



**STATE PROPERTY,**

To be Kept in Town Clerk's Office.

— • • —  
*Extract from Public Acts, 1885.*

SEC. 3. The comptroller shall annually transmit to the town clerk of each town one copy of every report made to the governor and general assembly, which shall be kept on file in the office of the town clerk for public use, said copies to be bound together in two volumes.

Russell









PUBLIC DOCUMENTS

OF THE

STATE OF CONNECTICUT,

VOL. I.

1892.

---

Printed by order of the General Assembly.

---

HARTFORD.

1892.

CONN  
J  
87  
.C8  
A39  
1892  
v. 1  
pt. 1





## CONTENTS.—VOL. I.

---

### REPORTS.

1. Treasurer.
2. School Fund.
3. Bank Commissioners.
4. Railroad Commissioners.
5. Insurance Commissioner, Part I.
6. Insurance Commissioner, Part II.

## CONTENTS.—VOL. II.

---

1. Labor Bureau.
2. Adjutant-General.
3. Quartermaster General.
4. Criminal Business of Courts.
5. Reform School.
6. Jails.
7. Storrs Agricultural School.
8. State Experiment Station.
9. State Board of Health.
10. Hartford Hospital.
11. Factory Inspector.



State of Connecticut.

REPORT  
OF THE  
TREASURER

TO

HIS EXCELLENCY THE GOVERNOR,

NOVEMBER 2, 1891.

FOR THE

Fiscal Year ending June 30, 1891.

---

HARTFORD, CONN.:  
PRESS OF THE FOWLER & MILLER COMPANY, 341 MAIN STREET.  
1891.

DISCARDED

27514

328

C



# State of Connecticut.

## REPORT.

STATE OF CONNECTICUT,  
TREASURER'S OFFICE, HARTFORD, November 2, 1891.

*To His Excellency*

MORGAN G. BULKELEY,

*Governor :*

*Sir,—*

In compliance with the requirements of the General Statutes and in conformity with my duty as Treasurer of the State, I have the honor to submit to your consideration the following report of the transactions of this department of the State government during the fiscal year ending June 30, 1891 :

### CIVIL LIST ACCOUNT.

Balance of cash on hand July 1, 1890, . . . . .	\$897,674 26
Revenue receipts from all sources during year, . . . . .	1,843,913 71
	<hr/>
	\$2,741,587 97

Specific Receipts were as follows :

Commissioners of Pharmacy, . . . . .	\$1,589 60
Commissioners of Shell-Fisheries, . . . . .	7,362 46
Board of Railroad Commissioners, salaries, etc., . . . . .	11,498 92
Bank Commissioners, salaries, . . . . .	5,014 50
Tax on telegraph companies, . . . . .	10,653 46
Taxes from towns, military commutation, . . . . .	123,903 60
Avails of courts and bonds, . . . . .	15,760 51
Tax on savings banks, . . . . .	261,753 85
Tax on non-resident stock, . . . . .	90,972 52
Tax on mutual insurance companies, . . . . .	247,048 18
Tax on stocks erroneously returned to Town Assessors, . . . . .	77 60

Fees from Executive Secretary, . . . . .	\$72 50
Fees from State Secretary, . . . . .	1,412 75
Miscellaneous, . . . . .	382 84
Tax on express companies, . . . . .	252 35
Tax on rolling stock companies, . . . . .	182 33
Tax on Greenwich Trust, Loan & Deposit Co., . . . . .	500 00
Tax on railroads, . . . . .	817,516 76
Commissioner of Insurance, . . . . .	51,654 52
Corporate franchise tax, . . . . .	7,100 00
Tax on investments, . . . . .	80,524 47
Tax on investment companies, . . . . .	29 00
Tax on investment brokers, . . . . .	13 00
Collateral inheritance tax, . . . . .	74,758 93
Interest, . . . . .	33,879 66
Total, . . . . .	<u>\$1,843,913 71</u>

Payments were as follows :

Civil list orders, . . . . .	\$1,185,813 26
Registered orders, . . . . .	249,372 59
Interest on State bonds, . . . . .	118,700 00
Interest on Agricultural College Fund in Treasury, . . . . .	172 42
Interest on Town Deposit Fund in the Treasury, . . . . .	418 35
Interest on Principal of School Fund in the Treasury, . . . . .	765 50
Interest on revenue of School Fund in the Treasury, . . . . .	2,269 75
State bonds redeemed, . . . . .	200,000 00
Total, . . . . .	<u>\$1,757,511 87</u>
Balance in the Treasury to the credit of civil list, July 1, 1891, . . . . .	984,076 10
	<u>\$2,741,587 97</u>

#### • GENERAL AND SPECIAL ACCOUNTS.

Balance to the credit of all accounts July 1, 1890, . . . . .	\$1,006,513 45
Receipts from all sources during fiscal year ending June 30, 1891, . . . . .	<u>\$2,215,816 28</u>
Total, . . . . .	<u>\$3,222,329 73</u>
Deduct payments for all purposes, . . . . .	2,145,776 75
Balance to the credit of all accounts, including Trust Funds, at the close of the fiscal year ending June 30, 1891, . . . . .	<u>\$1,076,552 98</u>

## STATE DEBT.

The funded debt of the State, June 30, 1891, was . . .	\$3,540,200 00
Less cash in Treasury to the credit of civil list funds, . . .	984,076 10
Total State debt, less available cash in Treasury, . . . . .	\$2,556,123 90
Showing a reduction of the State indebtedness during last fiscal year of . . . . .	286,401 84
A reduction of annual interest upon bonded indebtedness of . . . . .	7,000 00

In this connection it may be remarked that the State tax upon towns, collected during the fiscal year ending June 30, 1890, amounting to \$354,557.65, was remitted last year by the Treasurer under authority conferred by a special statute passed by the General Assembly of 1889; had this tax been collected the State debt would have been still further reduced over \$360,000.

The State is now receiving a uniform rate of interest of 3 per cent. upon all funds deposited, as authorized by the General Statutes, in the banks and trust companies of the State; as before stated, the State received an income of \$33,879.66 from this source, offsetting the interest upon nearly \$1,000,000 of bonded indebtedness.

Believing that the condition of the State finances justified a further reduction of the bonded indebtedness of the State, after consultation with your Excellency, I deemed it my duty, and for the interest of the State, to call for redemption December 1, 1891, \$100,000 of State bonds, authorized May 18, 1887, and payable November 1, 1897, thus leaving only \$200,000 of bonded indebtedness, upon which the State has an option until January 1, 1903, and it is my belief that with a proper administration of the State's finances, together with reasonable economy in appropriations and expenditures, the entire indebtedness upon which the State has an option may be called and paid during the next two fiscal years.

## UNCOLLECTED TAXES.

Taxes due the State, as stated in my last annual report, still remain unpaid, and suits for recovery are now pending in the courts.

During the past year an important suit, which involved the right of the State to collect a large amount of taxes claimed to be due and aggregating about \$100,000, has been decided against the State.

As this suit was instituted in 1886 by the then Treasurer of the



State, at the suggestion of the General Assembly, I deem it my duty to report the facts and decisions somewhat at length.

As the law stood from 1880 to 1885, inclusive, railroad companies were required to pay a property tax to the State. In order that this might be computed in the manner prescribed by the statute, the treasurer of the company was required to deliver to the Comptroller a sworn statement giving the data required, and, among other things, "the amount of cash on hand" on a certain named day. In computing the value upon which the tax was to be paid, a deduction was to be allowed to the company of the said amount of cash on hand.

It will therefore be seen that the larger the amount of cash on hand the greater the deduction, and the amount of tax paid to the State proportionately less.

From 1880 to 1885, inclusive, the treasurer of the New York, New Haven & Hartford Railroad Company delivered each year to the Comptroller his sworn statement, in which he stated that the amount of "cash on hand" on the 1st day of October in each of said years respectively was as follows :

Amount of cash on hand October 1, 1880, . . .	\$2,047,065 80
Amount of cash on hand October 1, 1881, . . .	3,160,616 32
Amount of cash on hand October 1, 1882, . . .	3,208,790 19
Amount of cash, cash assets and sinking fund on hand October 1, 1883, . . . . .	3,856,537 53
Amount of cash, cash assets and sinking fund on hand October 1, 1884, . . . . .	4,013,909 51
Amount of cash, cash assets and sinking fund on hand October 1, 1885, . . . . .	4,415,249 36
	<hr/> \$20,702,168 71

During said years the company reported to the Railroad Commissioners that the amount of "cash on hand" September 30th in each of said years was as follows :

September 30, 1880, . . . . .	\$542,429 82
September 30, 1881, . . . . .	759,675 85
September 30, 1882, . . . . .	220,997 22
September 30, 1883, . . . . .	976,308 26
September 30, 1884, . . . . .	610,152 71
September 30, 1885, . . . . .	1,122,319 32
	<hr/> \$4,231,882 18

The difference between the amount of "cash on hand" as returned to the Comptroller and the amount of "cash on hand" as returned to the Railroad Commissioners was due to the fact that the company included in the amount of "cash" returned to the Comptroller a large amount of stocks, bonds, materials, and supplies, together with the amounts due to it from agents and connecting roads.

The fundamental questions were as to the rights of the company to return such assets as "cash," and then if they were improperly returned as "cash," whether the State could now recover the amount of taxes which it had lost through such erroneous statement.

The Board of Equalization had no knowledge of these assets being returned as "cash," but understood and accepted the words "cash on hand" to mean simply "cash" as ordinarily understood.

The facts were found by the Superior Court, and the questions of law reserved for the advice of the Supreme Court.

This latter court has recently filed its opinion, which is of so much importance to the State that I consider it advisable to quote at length therefrom in order that the Legislature may be fully informed thereof.

First. Upon the question of what constituted "cash" which the Railroad Company was allowed to deduct, the Court says :

"We assent to the argument made by the counsel for the State, that the words 'cash on hand,' as used in said sixth section, intended ready money, or that which in ordinary business usage is the same thing. Bank notes, checks, drafts, bills of exchange, certificates of deposit, or other like instruments which pass with or without endorsement from hand to hand as money or are immediately convertible into money, fall properly enough within the words 'cash on hand.' But there is no elasticity of speech to which the words of the statute can be subjected that will permit many of the things included by the defendant in its item of cash on hand to be regarded as cash. Loans to other railroads on long time, stock of other companies not intended to be sold, and other investments of like kind, are clearly not cash on hand. Cash on hand means money at hand ready to be used, actual cash or its equivalent, and actually on hand."

Second. As to the right of the State to sue for taxes, the Court says :

"None of the sections above quoted, nor does any other section of the Statutes, provide a means for the collection of the taxes so

required to be paid. No levy, or execution, or other process in the nature of a distress, is authorized; nor are there any proceedings specified by which an unwilling corporation can be coerced to make payment. A statute passed in 1881, now Section 3901 of the General Statutes, while providing that any city, town, district, or community in whose favor taxes are assessed, may recover the same by any proper complaint or proceeding at law, does not mention the State as being entitled to the same means to recover taxes assessed in its favor. Such actions have, however, been repeatedly brought in the name of the State, and judgments therein rendered. And as the twenty-first section speaks of actions by the State for the collection of taxes due to itself, such an action as the present one must be regarded as warranted by usage, if not clearly allowed by the very words of the statute. *Coite v. Society for Savings*, 32 Conn. 173; *Coite v. The Conn. Mutual Life Ins. Co.*, 36 Conn. 512; *Nichols v. The N. H. & N. Co.*, 42 Conn. 103; *The State v. The Housatonic R. R. Co.*, 48 Conn. 44.

“The Statutes of this State now in question do not provide any means by which the tax therein imposed can be collected. Any unwilling corporation can contest the whole tax, as to its validity or amount, or any part of it, in a suit, just as the defendants are doing in this suit. There is no way other than by a suit like the present one in which the collection of any tax imposed by these Statutes can be compelled; and in such a suit, any defendant may call into question the amount or the validity of the tax as a whole or as to any part of it.”

Third. Upon the question as to the effect of the action of the Board of Equalization, and their reliance upon the truth of the statements made by the Railroad Company in its returns, the Court says:

“In each of the years involved in this suit the board took action upon the statement sent by the defendant's treasurer to the Comptroller. In 1880, they approved the statement so sent without change. In each of the other years they made out a statement, a copy of which they returned to the defendant's treasurer, which they declared over their own signatures to be a true statement of the affairs of the defendant corporation for the purposes of taxation, as required by law, as amended and corrected, or made out by themselves. Each of these statements contained the item of cash on hand.

Apparently the Board of Equalization did each year the very



thing which the statute declares shall be conclusive. True, they did not change the item of amount of "cash on hand."

It is also true, from evidence now known, that such item was largely incorrect, and should have been changed. But if the board acted upon it, and with the best information which they were able to obtain, their decision is final, however mistaken as to the real facts that decision may have been.

The Board of Equalization has only ten days in which to perform its duties. The proper officer of each corporation is to send in to the Comptroller the required statement within the first ten days of October in each year. The Board of Equalization must act within the next ten days, and the tax is required to be paid on or before the 20th day of that month. The board is to act on the best information it can obtain. No duty to investigate or to make inquiry is imposed on them. They are not authorized to send for witnesses, or to interrogate them if they should come; or to administer oaths, or to require an answer. They have no power to require books or papers to be shown them, or to examine them in any way to obtain information. When the statute says they are to act upon the best information which they can obtain, it means the best information they can obtain in the limited time and with the restricted powers which they possess. If they fail to find evidence which longer time or ampler powers might bring to their knowledge, the statute should be blamed and not the members of the board.

The Board of Equalization having undertaken to act on these several statements, must be presumed to have done their entire duty. Having acted upon some of the items contained in each statement, presumably they considered and passed upon all.

On this point, however, the evidence leaves no room for presumption. The testimony of the former members of the board is decisive. That evidence was to the effect that the Board of Equalization, at the time it made the corrected statements aforesaid and returned copies thereof to the defendant, had no knowledge that the item, "amount of cash on hand," included anything except actual cash on hand; that they relied entirely upon the truth of the treasurer's sworn statement as to the contents of that item. This testimony, whatever else it may show, proves that the attention of the board was called to the item of "amount of cash on hand," and that they in fact considered and passed upon it; and that in doing so they acted upon the best information they could obtain, and upon that information found no occasion to change it."

I consider it my duty to call attention to such apparent insufficiency in the powers conferred upon the Board of Equalization, and upon the Treasurer, by the General Statutes.

Attention is likewise invited to the recommendations and suggestions made in my last annual report some of which I believe to be of great importance, and I also suggest the advisability of legislative action necessary to the recovery of the sum of \$261,000, due the State of Connecticut from the Treasury of the United States, and now awaiting such action by the General Assembly.

Annexed hereto may be found tables and statements of accounts for the fiscal year ending June 30, 1891, fully compiled, and indicating the precise condition of the several trust funds deposited with the Treasurer as trustee, as well as the exact sources in detail from which the revenues of the State are derived, together with the certificates of the Auditors of Public Accounts and the Commissioner of the School Fund. All of which is most respectfully submitted.

E. STEVENS HENRY, *Treasurer.*





## STATEMENT OF THE FUNDED DEBT OF THE STATE OF CONNECTICUT, JUNE 30, 1891.

AUTHORIZING ACTS.	Principal Payable in Hartford.	Interest Payable Semi-Annually.	Amount Issued.	Amount Outstanding.
July 14 and 21, 1865 <i>a</i> .....	October 1, 1885.....	Interest ceased .....	\$2,000,000	\$200
March 19, 1882 <i>a</i> .....	January 1, 1903.....	January and July, 3½ per cent. ....	500,000	500,000
April 4, 1883 <i>a</i> .....	January 1, 1903.....	January and July, 3½ per cent. ....	1,000,000	1,000,000
March 10, April 22 and 23, 1885 <i>a</i> ..	October 1, 1910.....	April and October, 3 per cent ..	1,740,000	1,740,000
May 18, 1887 <i>a</i> .....	May 1, 1897 <i>b</i> .....	May and November, 3½ per cent.	1,000,000	300,000
			.....	\$3,540,200

*a* Not taxable.*b* Redeemable at the option of the Treasurer.

## GENERAL REVENUE.

TAXES FROM TOWNS PAYABLE NOVEMBER 10, 1890.

## HARTFORD COUNTY.

TOWNS.	Grand List of October, 1889.	Collection of Tax of 1 per cent Suspended.*	MILITARY COMMUTATION.	
			Number of Persons.	Amount of Tax Received.
HARTFORD.....	\$47,355,939	.....	5,542	\$9,975 60
Avon.....	447,917	.....	74	134 00
Berlin.....	1,047,193	.....	262	471 60
Bloomfield.....	737,593	.....	128	230 40
Bristol.....	3,054,937	.....	809	1,456 20
Burlington.....	343,109	.....	135	243 00
Canton.....	1,155,403	.....	225	405 00
East Granby.....	464,517	.....	57	103 60
East Hartford.....	1,756,737	.....	359	647 00
East Windsor.....	1,091,224	.....	256	460 80
Enfield.....	2,645,151	.....	611	1,099 80
Farmington.....	1,621,275	.....	332	597 60
Glastonbury.....	1,064,431	.....	318	572 40
Granby.....	400,935	.....	164	296 00
Hartland.....	208,959	.....	62	114 00
Manchester.....	3,218,248	.....	586	1,080 00
Marlborough.....	119,746	.....	20	36 00
New Britain.....	7,331,719	.....	1,509	2,716 20
Rocky Hill.....	364,165	.....	103	185 40
Simsbury.....	1,028,200	.....	186	334 80
Southington.....	2,173,015	.....	501	901 80
South Windsor...	1,244,406	.....	177	320 00
Suffield.....	1,828,252	.....	264	475 20
West Hartford...	2,575,115	.....	130	234 00
Wethersfield.....	1,182,465	.....	107	192 60
Windsor.....	1,376,600	.....	260	468 00
Windsor Locks...	733,045	.....	310	558 00
Newington.....	520,699	.....	73	131 40
Plainville.....	625,194	.....	199	358 20
	\$87,715,289	.....	13,759	\$24,798 60

\*See Resolution of the General Assembly, June 22, 1889, Public Acts 1889, page 170.

## GENERAL REVENUE—CONTINUED.

TAXES FROM TOWNS PAYABLE NOVEMBER 10, 1890.

NEW HAVEN AND NEW LONDON COUNTIES.

TOWNS.	Grand List of October, 1889.	Collection of Tax of 1 per cent. Suspended.	MILITARY COMMUTATION.	
			Number of Persons.	Amount of Tax Received.
NEW HAVEN.....	\$50,739.536	.....	9,029	\$16,252 20
Branford.....	1,677,213	.....	368	666 00
Bethany.....	279,637	.....	44	79 20
Cheshire.....	1,077,638	.....	198	356 40
Derby.....	1,798,727	.....	631	1,135 80
East Haven.....	618,609	.....	60	108 00
Guilford.....	1,359,959	.....	213	383 40
Hamden.....	1,712,211	.....	372	669 60
Madison.....	706,521	.....	131	240 00
Meriden.....	10,940,919	.....	2,264	4,075 20
Middlebury.....	251,498	.....	56	100 80
Milford.....	1,259,898	.....	307	553 00
Naugatuck.....	2,004,578	.....	690	1,242 00
North Branford..	471,315	.....	94	172 00
North Haven....	735,194	.....	205	386 00
Orange.....	2,593,108	.....	338	608 40
Oxford.....	322,496	.....	63	113 40
Prospect.....	154,621	.....	34	61 20
Seymour.....	1,220,678	.....	208	374 40
Southbury.....	616,284	.....	106	191 00
Wallingford.....	2,514,129	.....	767	1,380 60
Waterbury.....	10,368,393	.....	2,588	4,658 40
Woodbridge.....	401,867	.....	84	152 00
Wolcott.....	223,905	.....	45	82 00
Ansonia.....	2,879,478	.....	1,192	2,145 60
Beacon Falls....	192,655	.....	40	72 00
	\$97,121,067	.....	20,127	\$36,258 60
NEW LONDON...	7,831,244	.....	1,148	2,067 00
Norwich.....	13,190,515	.....	1,790	3,222 00
Bozrah.....	502,589	.....	77	138 60
Colchester.....	1,012,308	.....	321	577 80
East Lyme.....	668,222	.....	124	223 20
Franklin.....	285,173	.....	50	90 00
Griswold.....	1,355,672	.....	239	430 20
Groton.....	1,787,115	.....	364	728 00
Lebanon.....	947,230	.....	175	316 00
Ledyard.....	460,385	.....	145	261 00
Lisbon.....	237,198	.....	43	77 40
Lyme.....	277,209	.....	101	181 80
Montville.....	1,040,382	.....	332	597 60
North Stonington	630,362	.....	158	284 40
Old Lyme.....	443,810	.....	104	187 20
Preston.....	880,907	.....	287	518 00
Salem.....	207,593	.....	68	122 40
Sprague.....	653,888	.....	77	138 60
Stonington.....	2,976,858	.....	748	1,346 40
Waterford.....	1,136,964	.....	241	433 80
Voluntown.....	238,472	.....	79	142 20
	\$36,764.096	.....	6,671	\$12,083 60



## GENERAL REVENUE—CONTINUED.

TAXES FROM TOWNS PAYABLE NOVEMBER 10, 1890.

## FAIRFIELD AND WINDHAM COUNTIES.

TOWNS.	Grand List of October, 1889.	Collection of Tax of 1 per cent. Suspended.	MILITARY COMMUTATION.	
			Number of Persons.	Amount of Tax Received.
BRIDGEPORT.....	\$21,942,282	.....	6,037	\$10,866 60
Danbury.....	7,096,173	.....	1,369	2,464 80
Bethel.....	1,069,165	.....	323	586 00
Brookfield.....	514,838	.....	94	169 20
Darien.....	1,460,632	.....	187	336 60
Easton.....	418,069	.....	107	192 60
Fairfield.....	2,249,963	.....	317	571 00
Greenwich.....	4,767,707	.....	835	1,503 00
Huntington.....	1,447,877	.....	319	574 20
Monroe.....	377,470	.....	84	151 20
New Canaan.....	1,248,766	.....	240	432 00
New Fairfield.....	367,895	.....	50	90 00
Newtown.....	1,583,218	.....	273	491 40
Norwalk.....	6,168,673	.....	1,459	2,626 20
Redding.....	511,663	.....	113	203 40
Ridgefield.....	1,263,637	.....	215	387 00
Stamford.....	8,846,154	.....	1,246	2,242 80
Sherman.....	354,996	.....	67	122 00
Stratford.....	978,917	.....	123	221 40
Trumbull.....	610,504	.....	114	205 20
Weston.....	374,062	.....	72	130 00
Westport.....	2,055,827	.....	259	466 20
Wilton.....	696,412	.....	131	236 00
	\$66,404,900	.....	14,034	\$25,268 80
BROOKLYN.....	1,396,211	.....	162	\$291 60
Ashford.....	266,459	.....	78	142 00
Canterbury.....	481,741	.....	99	178 20
Chaplin.....	216,498	.....	51	94 00
Eastford.....	186,333	.....	59	108 00
Hampton.....	309,812	.....	81	145 80
Killingly.....	2,248,878	.....	516	928 80
Plainfield.....	1,692,413	.....	328	590 40
Pomfret.....	818,151	.....	122	219 60
Putnam.....	3,294,793	.....	443	798 00
Scotland.....	251,488	.....	43	82 00
Sterling.....	314,204	.....	114	210 00
Thompson.....	1,616,123	.....	331	602 00
Windham.....	4,368,446	.....	632	1,137 60
Woodstock.....	944,256	.....	197	354 60
	\$18,405,806	.....	3,256	\$5,882 60

## GENERAL REVENUE—CONTINUED.

TAXES FROM TOWNS, PAYABLE NOVEMBER 10, 1890.

## LITCHFIELD AND MIDDLESEX COUNTIES.

TOWNS.	Grand List of October, 1889	Collection of Tax of 1 per cent. Suspended.	MILITARY COMMUTATION.	
			Number of Persons.	Amount of Tax Received.
LITCHFIELD.....	\$2,010,812	.....	370	\$666 00
Barkhamsted.....	359,482	.....	89	160 20
Bethlehem.....	394,871	.....	57	102 60
Bridgewater.....	380,667	.....	64	116 00
Canaan.....	523,565	.....	127	228 60
Colebrook.....	371,383	.....	108	200 00
Cornwall.....	635,535	.....	134	242 00
Goshen.....	560,326	.....	102	184 00
Harwinton.....	412,644	.....	82	147 60
Kent.....	470,493	.....	118	212 40
Morris.....	349,777	.....	63	113 40
New Hartford.....	1,039,700	.....	267	484 00
New Milford.....	1,910,744	.....	354	638 00
Norfolk.....	852,300	.....	155	280 00
North Canaan.....	696,004	.....	154	277 20
Plymouth.....	985,725	.....	274	506 00
Roxbury.....	420,276	.....	106	190 80
Salisbury.....	1,807,827	.....	260	476 00
Sharon.....	1,310,368	.....	180	324 00
Torrington.....	1,754,069	.....	512	922 00
Warren.....	228,141	.....	50	90 00
Washington.....	868,254	.....	174	316 00
Winchester.....	2,742,264	.....	537	982 00
Woodbury.....	992,283	.....	184	332 00
Thomaston.....	1,567,372	.....	301	541 80
Watertown.....	1,284,508	.....	226	408 00
	\$24,929,690	.....	5,048	\$9,140 60
MIDDLETOWN...	\$8,389,308	.....	1,007	\$1,812 60
Haddam.....	684,422	.....	191	343 80
Chatham.....	640,307	.....	222	400 00
Chester.....	463,351	.....	135	246 00
Clinton.....	667,386	.....	130	250 00
Cromwell.....	844,317	.....	204	367 20
Durham.....	481,192	.....	88	158 40
East Haddam...	1,158,456	.....	349	628 20
Essex.....	915,570	.....	257	462 60
Killingworth....	213,312	.....	69	136 00
Old Saybrook...	1,161,807	.....	121	224 00
Portland.....	1,860,464	.....	210	378 00
Saybrook.....	610,484	.....	153	296 00
Westbrook.....	495,585	.....	94	170 00
Middlefield.....	566,088	.....	111	199 80
	\$19,152,049	.....	3,341	\$6,072 60

## GENERAL REVENUE—CONTINUED.

TAXES FROM TOWNS, PAYABLE NOVEMBER 10, 1890.

## TOLLAND COUNTY.

TOWNS.	Grand List of October, 1889.	Collection of Tax of 1 per cent. Suspended.	MILITARY COMMUTATION.	
			Number of Persons.	Amount of Tax Received.
TOLLAND.....	\$318,975	.....	80	\$144 00
Andover.....	195,701	.....	40	72 00
Bolton.....	180,357	.....	36	65 00
Coventry.....	615,220	.....	185	333 00
Columbia.....	265,364	.....	72	129 60
Ellington.....	729,148	.....	129	232 20
Hebron.....	437,344	.....	84	151 20
Mansfield.....	563,392	.....	171	318 00
Somers.....	621,653	.....	139	250 20
Stafford.....	1,158,728	.....	388	698 40
Vernon.....	2,980,276	.....	973	1,752 00
Union.....	126,542	.....	47	84 60
Willington.....	228,309	.....	93	168 00
	\$8,421,009	.....	2,437	\$4,398 20

## RECAPITULATION.

COUNTIES.	Grand List of October, 1889.	Collection of Tax of 1 per cent. Suspended.	MILITARY COMMUTATION.	
			Number of Persons.	Amount of Tax Received.
Hartford.....	\$87,715,289	.....	13,759	\$24,798 60
New Haven.....	97,121,067	.....	20,127	36,258 60
New London....	36,764,096	.....	6,671	12,083 60
Fairfield.....	66,404,900	.....	14,034	25,268 80
Windham.....	18,405,806	.....	3,256	5,882 60
Litchfield.....	24,929,690	.....	5,048	9,140 60
Middlesex.....	19,152,049	.....	3,341	6,072 60
Tolland.....	8,421,009	.....	2,437	4,398 20
	\$358,913,906	.....	68,673	\$123,903 60

## TAX ON SAVINGS BANKS.

NAME OF BANK.	Deposits taxable January 1, 1891.	January tax 1891 $\frac{1}{8}$ of 1 per cent.	July tax on deposits re- ported January 1, 1890.
Berlin Savings Bank, Kensington,	\$134,060 08	\$167 58	\$170 52
Bridgeport "	3,217,638 98	4,022 05	3,828 66
Bristol "	1,219,963 85	1,524 96	1,401 12
Brooklyn "	660,812 79	826 01	797 77
Canaan "	97,869 64	122 34	114 97
Chelsea " Norwich, ...	4,011,630 19	5,014 54	4,772 40
Chester "	113,346 48	141 69	132 86
Citizens " Stamford ...	1,427,431 56	1,784 29	1,687 86
City " Bridgeport..	2,967,341 98	3,709 18	3,473 47
City " Meriden ....	812,337 92	1,015 42	846 38
Colchester "	204,094 88	255 12	232 77
Collinsville Savings Society.....	397,257 59	496 57	467 47
Conn. Savings Bank, New Haven.	4,636,906 78	5,796 13	5,413 84
Deep River "	831,453 47	1,039 31	984 99
Derby " Birmingham,	1,669,008 02	2,086 26	1,963 70
Dime " Cromwell...	60,983 27	76 23	66 41
Dime " Hartford....	522,556 00	653 20	570 44
Dime " Norwich....	1,295,985 82	1,619 98	1,524 72
Dime " Thompson..	427,219 00	534 03	500 75
Dime " Wallingford,	254,499 58	318 13	265 78
Dime " Waterbury..	1,905,986 09	2,382 48	2,153 82
Dime " Willimantic,	578,417 86	723 02	699 40
Essex "	533,998 14	667 49	649 23
Fairfield Co. " Norwalk....	396,977 24	496 22	424 68
Falls Village "	441,456 13	551 82	537 11
Farm & Mch " Middletown,	1,455,774 95	1,819 72	1,715 35
Farmington "	2,154,912 59	2,693 64	2,558 49
Freestone " Portland....	247,255 17	309 07	302 38
Greenwich "	122,454 86	153 07	136 09
Groton "	558,863 63	698 58	672 19
Guilford "	104,146 65	130 19	107 60
Jewett City "	561,295 77	701 62	683 15
Litchfield Savings Society.....	778,121 52	972 65	944 43
Mariners Sav. Bank, N. London..	1,635,973 18	2,044 96	1,941 22
Mechanics " Hartford....	2,059,935 05	2,574 92	2,347 42
Mechanics " Winsted....	730,155 40	912 69	826 66
Mch & Farm " Bridgeport..	954,770 51	1,193 46	992 82
Meriden "	2,092,639 66	2,615 79	2,422 70
Middletown "	5,165,671 00	6,457 09	6,220 19
Milford "	173,751 63	217 19	200 99
Moodus "	177,630 52	222 03	212 57
Mational " New Haven,	984,554 75	1,230 69	1,117 50
Naugatuck "	357,805 83	447 25	422 23
Amount Forward .....	\$49,134,946 01	\$61,418 66	\$57,505 10



## TAX ON SAVINGS BANKS.—CONTINUED.

NAME OF BANK.	Deposits taxable January 1, 1891.	January tax, 1891, $\frac{1}{2}$ of 1 per cent.	July tax on deposits re- ported January, 1890.
Amount brought forward.....	\$49,134,946 01	\$61,418 66	\$57,505 10
New Haven Sav. Bank.....	6,750,155 96	8,437 70	7,898 04
New Milford ".....	728,524 49	910 66	876 50
Newtown ".....	481,766 69	602 20	553 58
Norfolk ".....	121,300 57	151 63	139 57
Norwalk Savings Society.....	1,932,745 01	2,415 93	2,324 38
Norwich ".....	8,582,025 05	10,727 53	10,284 10
Peoples Savings Bank, Bridgeport,	2,218,945 91	2,773 68	2,597 82
Peoples " Pawcatuck.	22,164 40	27 70	11 69
Peoples " Rockville...	293,243 01	366 56	372 19
Putnam ".....	1,103,233 49	1,379 04	1,285 29
Ridgefield ".....	107,374 62	134 22	113 35
Salisbury Sav. Society, Lakeville..	445,779 24	557 22	514 64
Savings Bank of Ansonia.....	961,321 99	1,201 65	1,056 38
" " Danbury.....	2,152,250 76	2,690 32	2,478 50
" " New Britain.....	2,000,025 49	2,500 03	2,276 83
" " New London....	3,578,131 88	4,472 67	4,287 03
" " Rockville.....	975,725 85	1,219 65	1,134 06
" " Stafford Springs..	300,160 49	375 20	368 80
" " Tolland.....	60,488 02	75 61	75 74
Society for Savings, Hartford.....	12,041,740 19	15,052 18	14,207 79
Southington Sav. Bank.....	705,585 78	881 98	803 61
South Norwalk ".....	520,798 19	650 99	603 29
Southport ".....	489,442 06	611 81	585 60
Stafford " Stafford Sp'gs,	346,410 69	433 01	412 74
Stamford ".....	2,219,592 06	2,774 49	2,635 44
State " Hartford.....	2,600,820 82	3,251 02	2,931 20
Stonington ".....	376,312 55	470 39	490 11
Suffield ".....	74,769 28	93 46	97 34
Thomaston ".....	293,988 78	367 49	342 49
Torrington ".....	443,793 42	554 74	494 38
Union " Danbury.....	1,110,035 22	1,387 54	1,262 12
Waterbury ".....	2,764,433 57	3,455 54	3,249 77
Willimantic Savings Institute.....	405,803 53	507 25	553 95
Windham Co. Sav B'k, Da'lsonv'le	411,484 25	514 36	494 67
Windsor Locks ".....	50,169 96	62 72	69 12
Winsted " West Winsted,	1,075,978 66	1,344 97	1,286 00
Woodbury ".....	56,728 53	70 91	60 94
Westport ".....	39,822 99	49 78	47 21
	\$107,978,019 46	\$134,972 49	\$126,781 36

Amount of January tax 1891..... \$134,972 49

Amount of July tax 1890..... 126,781 36

Total Savings Banks taxes for the year ending June 30, 1891.... \$261,753 85

## TAX ON NON-RESIDENT STOCK.

NAME OF CORPORATION.	Location.	Number of shares of stock.	Market value of each share of stock.	Tax of 1 per cent.
Ætna Life Insurance Company..	Hartford,	1,127	\$180 00	\$2,028 60
Connecticut General Life Ins. Co.,	"	278	115 00	319 70
Hartford Life & Annuity Ins. Co.,	"	319	110 00	350 90
The People's Industrial Ins. Co..	Norwich,	197	45 00	88 65
The Travelers Insurance Co.....	Hartford,	1,313	275 00	3,610 75
Ætna Insurance Company.....	"	13,777	250 00	34,442 50
Connecticut Fire Insurance Co..	"	2,508	120 00	3,009 60
Hartford Fire Insurance Co.....	"	5,693	305 00	17,363 65
H'f'd St'm B'ler Insp. & Ins. Co.,	"	2,516	100 00	2,516 00
Meriden Fire Insurance Company,	Meriden,	185	55 00	101 75
National Fire Insurance Co.....	Hartford,	2,386	133 00	3,173 38
Orient Insurance Company.....	"	2,426	85 00	2,062 10
Phoenix Insurance Company.....	"	7,142	185 00	13,212 70
People's Fire Insurance Company	Middletown,	155	30 00	46 50
Security Insurance Company....	New Haven,	854	50 00	427 00
City Bank.....	Hartford,	283	100 00	283 00
State Bank.....	"	793	90 00	713 70
Union Bank.....	N. London,	412	100 00	412 00
Saybrook Bank of Essex.....	Essex,	70	48 00	33 60
Conn. Trust & Safe Deposit Co..	Hartford,	129	130 00	167 70
Equitable Trust Company.....	N. London,	13,144	15 00	1,971 60
Hartford Trust Company.....	Hartford,	184	115 00	211 60
Middlesex Banking Company....	Middletown,	3,636	100 00	3,636 00
Security Company.....	Hartford,	118	120 00	141 60
Union Trust Company.....	New Haven,	110	100 00	110 00
Thompsonville Trust Company..	T'mps'nv'le,	199	31 00	61 69
Connecticut Indemnity Ass'n ....	Waterbury,	290	60 00	174 00
National Life Association.....	Hartford,	30	25 00	7 50
Iowa Mortgage Company.....	"	89	100 00	89 00
The Loan & Guarantee Co. of Ct.	"	235	80 00	188 00
Norwalk Fire Insurance Co.....	Norwalk,	71	25 00	17 75
				\$90,972 52

## TAX ON STOCK ERRONEOUSLY RETURNED TO TOWN ASSESSORS.

NAME OF CORPORATION.	Location.	Returned to Assessors of	Number of shares.	Market value of shares.	Tax of 1 per cent.
Pawcatuck National B'k,	Pawcatuck	No. Stonington.	4	\$40	\$1 60
Uncas National Bank...	Norwich,	" "	4	50	2 00
Phoenix Insurance Co...	Hartford,	Windham.	40	185	74 00
					\$77 60

## TAX ON MUTUAL FIRE INSURANCE COMPANIES.

NAME OF COMPANY.	Location.	Assets.	Amount Taxed.	Tax $\frac{1}{4}$ of 1 per cent.
Conn. Steam Boiler Inspection and Insurance Co....	Waterbury	\$13,010 47	\$1,175 47	\$8 89
Danbury Mu. Fire Ins. Co.	Danbury.	37,219 71	25,298 71	189 74
Farmers' " " " " " " " " " "	Suffield...	9,638 07	33 07	25
FarmingtonValley Mu. Fire Ins. Co.....	Fr'mingt'n	22,139 49	8,365 35	62 74
Greenwich Mu. Fire Ins. Co.	Greenwich	18,806 26	7,493 71	56 20
Hartf'd Co. " " " " " " " " " "	Hartford.	453,479 72	404,379 72	3,032 85
Harwinton " " " " " " " " " "	Harwinton	12,797 24	238 08	1 79
Litchfield " " " " " " " " " "	Litchfield..	102,285 42	101,120 42	758 40
Madison " " " " " " " " " "	Madison..	33,807 23	5,178 48	38 84
Middlesex Mu. Assur. Co.	Middleto'n	674,480 63	530,380 63	3,977 85
Mu. Assur. Co. of the City of Norwich.....	Norwich...	12,504 95	11,705 66	87 79
New London Co. Mu. Fire Ins. Co.....	Norwich...	95,888 95	95,888 95	719 17
Rockville Mu. Fire Ins. Co.	Rockville..	14,804 13	5,569 81	41 77
State " " " " " " " " " "	Hartford..	84,594 11	44,222 64	331 67
Windh'm Co. " " " " " " " " " "	Brooklyn.	313,416 48	52,756 08	395 67
Tolland Co. " " " " " " " " " "	Tolland...	223,927 39	61,509 20	461 31
Patrons " " " " " " " " " "	Hartford .	2,640 06	2,640 06	19 80
		\$2,125,440 31	\$1,357,956 04	\$10,184 73

## TAX ON MUTUAL LIFE INSURANCE COMPANIES.

NAME OF COMPANY.	Location.	Assets.	Amount Taxed.	Tax $\frac{1}{4}$ of 1 per cent.
Aetna Life Ins. Co.....	Hartford	\$36,065,146 88	\$27,659,869 85	\$69,149 67
Conn. General Life Ins. Co.....	"	1,963,927 72	1,097,406 46	2,743 51
Conn. Mutual Life Ins. Co.....	"	57,583,601 65	56,440,844 27	141,102 11
Phoenix Mutual Life Ins. Co.....	"	9,908,151 41	9,547,264 25	23,868 16
		\$105,520,827 66	\$94,745,384 83	\$236,863 45

## TAX ON RAILROADS.

	NAME OF RAILROAD.	Location of Office.	Number of Shares.	Market Value of each Share.	Amount of Funded and Floating Debt.
1	Birm'gh'm & Ansonia Horse R.R.	Birmingham	.....	.....	5,893 99
2	Bridgeport Horse R. R. ....	Bridgeport.	1,400	\$100 00	73,571 54
3	East End Railway.....	Bridgeport.	1,702	12 50	17,000 00
4	Danbury & Bethel Horse Railway.	New York.	2,640	5 00	30,000 00
5	Derby Street Railway.....	Birmingham	2,000	.....	76,300 00
6	Fair Haven & Westville R. R. ....	New Haven	12,0 0	30 00	.....
7	Hartf'd & Wethersf'd Horse R.R.	Hartford...	2,000	121 37 $\frac{1}{2}$	208,785 07
8	Meriden Horse R. R. ....	Meriden...	500	.....	70,000 00
9	Middletown Horse R. R. ....	Middletown	920	7 50	12,900 00
10	New Britain Tramway.....	New Brit'n	1,200	.....	35,300 00
11	New Haven & Centreville H.R.R.	New Haven	.....	.....	40,000 00
12	New Haven & West Haven H.R.R.	New Haven	3,570	20 00	60,000 00
13	Norwalk Horse R. R. ....	Norwalk...	2,000	25 00	31,500 00
14	Norwich Street Railway.....	Norwich...	600	100 00	.....
15	{ Stamford Street R. R. .... Com. Pf'd.	Stamford. .	758 899	..... .....	39,000 00
16	State Street Horse R. R. ....	New Haven	1,846	25 00	39,763 77
17	Waterbury Horse R. R. ....	Waterbury.	2,000	25 00	56,000 00
18	Westp't & Saugatuck Horse R.R.	Westport. .	150	115 00	.....
19	{ Boston & N.Y. Air Line R.R. Com. Pf'd.	New Haven	8,380 28,975	..... 100 00	500,000 00
20	Colchester Railway.....	Colchester.	250	.....	25,000 00
21	Danbury & Norwalk R. R. ....	Bridgeport	12,000	55 00	650,000 00
22	Hartford & Conn. Valley R. R. ....	Hartford ..	.....	.....	800 00
23	Hartford & Conn. Western R. R. ....	Hartford ..	26,696	30 00	690,276 67
24	{ Housatonic R. R. .... Com. Pf'd.	Bridgeport.	365 28,672	..... 31 00	3,484,157 60
25	Meriden, Waterbury & Connecticut River R. R. ....	Meriden...	5,000	.....	1,159,339 46
26	Naugatuck Railroad.....	Bridgeport.	20,000	250 00	150,000 00
27	New Haven & Derby R. R. ....	Bridgeport.	4,470	40 00	1,577,620 88
28	New Haven & Northampton Co. ....	New Haven	12,302	50 00	3,900,000 00
29	New London Northern R. R. ....	New L'nd'n	15,000	150 00	1,599,500 00
30	{ N. Y. & N. England R. R. Com. Pf'd.	Boston. ....	197,780 27,000	31 00 114 00	15,014,185 22
31	N. Y., N. H. & Hartford R. R. ....	New Haven	186,000	250 00	3,210,000 00
32	N. Y., Prov. & Boston R. R. ....	Providence.	50,000	230 00	1,555,000 00
33	{ Norwich & Worcester R. R. Com. Pf'd.	Norwich. .	66 26,203	180 00 180 00	625,512 29
34	{ Rockville R. R. .... Com. Pf'd.	Rockville..	687 $\frac{1}{2}$ 400	1 00 100 00	16,900 00
35	Shepaug, Litchf'd & N'th'm R.R.	Litchfield..	11,988	5 00	12,000 00
36	Shore Line Railway.....	New Haven	10,000	150 00	200,000 00
37	South Manchester R. R. ....	S.M'nch'st'r	400	40 00	19,419 97
38	Watertown & Waterbury R. R. ....	New Haven	2,364	.....	19,000 00



## TAX ON RAILROADS.

[illegible]

## COLLATERAL INHERITANCE TAX.

Name of Estate.	Location.	Executor or Administrator.	Tax Received.
Catherine Hynes.....	Hartford.....	Thomas Hynes, Executor....	\$22 55
Eliza A. Tomlinson..	New Haven...	Benjamin Nichols, Executor ..	53 11
Betsey Ann Merrick..	Glastonbury...	E. W. Hubbard, Adm'x.....	9 11
Walter Winship.....	Hartford.....	Mary Lincoln, Administratrix..	594 45
Chloe Lankton... ..	New Hartford.	Geo. W. Bancroft, Executor...	140 41
Norman L. Anderson,	East Hartford.	Joseph O. Goodwin, Executor.	389 67
Charlotte D. Gabriel.	New Haven...	Charlotte Deming, Executrix..	230 56
Juliana L. Bradley ...	New Haven...	S. Gilbert Davidson, Executor.	45 40
Smith Keeler.....	Ridgefield ...	Geo. H. Weed, Executor.....	786 21
Mary Craw.....	Norwalk.....	Wm. J. Craw, Executor.....	806 26
John W. Beers. ....	Cornwall....	Silas C. Beers, Administrator.	2,884 74
John L. Stanisford..	Windham.....	H. E. Stanisford, Administ'r..	157 23
Lydia C. Dudley.....	Guilford.....	E. W. Leete, Administrator...	185 17
Almira R. Wilcox....	Hartford.....	J. H. White, Administrator...	273 94
Roswell Andrews....	Hartford.....	M. W. Marshall, Administ'r...	39 05
Stephen S. Morehouse	New Milford ..	Noble Bennett, Administrator.	477 37
Marilla Taylor.....	Barkhamsted..	W. D. Young, Administrator..	489 61
Eugene J. Vygen.....	Putnam.....	John A. Carpenter, for Adm.	25 83
Lucien Price.....	Southbury ....	Robert J. Drakeley, Adm. ....	609 25
Elisha Covell.....	Portland.....	J. B. L. Covell, Administrator	436 67
Peter Dunbar.....	New Britain...	John Walsh, for the Adm. ....	77 52
Caroline A. Oliver...	Middletown...	J. W. Alsop, Executor.....	3,159 74
Francis D. Allton ...	Putnam.....	C. Jerome Allton, Adm.....	84 76
Marietta Smith.....	Derby.....	Edward N. Shelton, Executor..	115 85
Eliza C. Fuller.....	Hartford.....	Halsey H. Fuller, Executor...	67 75
Elizabeth M. White..	Simsbury.....	Charles P. Croft, Administ'r ..	123 00
Francis E. Ives.....	New Haven...	Livingston W. Cleaveland, Ex.	26 12
Mary Ann Ayer.....	Norwich.....	Elisha Ayer, Administrator...	259 98
David Carrington...	Bethany.....	D. W. Clark, Executor.....	277 72
Lovina E. Phelps....	Lyme.....	L. L. Brockway, Administ'r..	184 60
Benjamin Hart.....	Southington..	Wm. L. Ames, Administrator.	310 71
Joseph Scribner....	Norwalk.....	Lucy A. Hoyt, Administratrix..	107 18
Jane E. Huntington	Middletown...	Wm. H. Barrows, Executor...	2,986 06
Wilbur J. Squires....	East Haddam.	A. E. Purple, Executor.....	25 50
Sally Bissell.....	Litchfield....	Geo. M. Woodruff, Executor..	14 95
Henry L. Bancroft..	Bridgeport...	John H. Matthews, Adm.....	137 46
Lucy T. Brewer.....	Bloomfield....	Timothy G. Jerome, Adm. ....	59 26
Frederick P. Frink...	Salisbury....	Donald T. Warner, for the Ex.	433 99
Lavinus B. Warner...	Waterbury....	E. L. Frisbie, Administrator..	1,069 06
Hiram Veasey.....	Chatham.....	Belinda Veasey, Executrix...	433 86
Joseph Jeffers.....	Greenwich....	Agnes Jeffers Garland, Adm'x.	583 35
John Lawrence.....	Hartford.....	Michael Clary, Administrator..	50 62
Elizabeth Quintard..	Stamford.....	Thos. G. Ritch, Executor.....	1,356 10
Elliott B. Comstock..	Essex.....	Robert H. Comstock, Ex.....	1,948 40
Chloe M. Bass.....	Winchester....	R. E. Holmes, Executor.....	126 78
John Nettelton.....	Naugatuck....	John M. Sweeney, J. of Prob'le.	713 25
Harriet Griffin.....	Greenwich....	Geo. G. McNall, for the Ex...	900 00
Nancy M. Smith.....	Lebanon.....	C. C. Lathrop.....	6 94
Edwin R. Belden ....	New London..	R. N. Belden, Administrator..	340 35
Priscilla Shattuck...	Barkhamsted..	Geo. P. Weed, Administrator.	158 02
Amount forward.....			\$24,795 47

## COLLATERAL INHERITANCE TAX—CONTINUED.

Name of Estate.	Location.	Executor or Administrator.	Tax Received.
Am't br't forward			\$24,795 47
Margaret Hogeboom.	New Haven...	A. C. Hodge, Executor.....	1,232 74
Jerusha A. Attwood..	Manchester...	Clinton W. House, Adm.....	59 80
Eliza Cowles.....	Berlin.....	Edward Cowles, Executor....	54 67
Edwin S. Hoyt.....	Waterbury....	Mrs. Edwin S. Hoyt, Executrix	2,381 13
Mary A. Gordon...	Hartford.....	Chas. P. Grosvenor, Executor	101 31
Rebecca B. Johnson..	Newtown.....	Mary B. Tousey, Executrix...	3,317 40
Eliza Chatfield.....	Stratford.....	A. Wilcoxson, Administrator...	30 00
Horace Parker.....	Mansfield....	W. I. Swift, Administrator....	15 95
Anna H. Perkins...	New London..	Henry R. Bond.....	3,749 18
Fr'd'k T. Waterhouse	Wallingford..	Florence N. Waterhouse, Ex'x	84 97
Isaac T. Pease.....	Hartford.....	J. R. Redfield, Executor.....	448 00
Eliza T. Gilbert....	Hartford.....	E. B. Bennett, Administrator.	202 75
Lucyette Wilcox....	Berlin.....	John Walsh, for Executor.....	51 80
Eliza Ann Lewis.....	New London..	F. M. Rogers, for the Executor	12 90
Elizabeth Cook.....	Goshen.....	Isaac W. Brooks, Executor....	696 00
Thomas Cole.....	Putnam.....	John A. Carpenter, for the Ex'r	228 04
Esther Rider.....	Danbury.....	Geo. H. Williams, Executor..	648 69
Mary C. Jackson....	Middletown..	Robert W. Jackson, Executor	841 56
David S. Nash.....	Westport....	S. B. Sherwood, for the Adm'x	58
Emily S. Ambler....	Middletown..	E. B. Birdsey, for the Adm...	218 84
James E. English...	New Haven...	Henry F. English, Administ'r.	1,534 00
Julia Burwell.....	Harwinton...	Riley Bristol, Administrator...	56 13
Edward R. Brownell.	East Hartford.	Francis E. Brownell, Executor	97 00
Joseph Cassidy.....	Meriden.....	Rev. P. F. McAlenney, Ex'r...	45 45
Helen E. Andrews...	Hartford.....	A. Catlin, Jr.....	98 00
Philip Robinson...	Norfolk.....	J. N. Cowles, Executor.....	22 49
Clarence E. Finch...	Stamford....	Wm. H. Finch, Executor...	16 65
Lorenzo B. Goodman	Hartford.....	C. H. Smith, Executor.....	850 15
Lorenzo Hull.....	Clinton.....	E. A. Hurd, Administrator...	978 18
John E. Swan.....	Old Lyme....	Miss Sarah E. Rathbun, Ex't'x	2,607 48
Electra Hall.....	Branford....	Henry Rogers, Administrator	114 24
Harriet C. Webb....	Hartford.....	Annette A. Reed, Executrix	548 00
George Gillum.....	Cromwell....	Frank Brainard, Administrator	3,802 54
Sophia Faulkner...	New Haven...	R. B. Farren, Administrator..	2,684 11
Ashley A. Royce....	Staff'd Springs	Andrew Whiton, Administrator	145 46
Sophia Faulkner....	New Haven...	R. B. Farren, Administrator	32 00
Marian M. Chapin...	East Windsor	James M. Griswold, Executor	250 41
Mary Morris.....	Bridgewater..	Arza C. Morris, Administrator	74 26
John Simpson.....	Hartford.....	Geo. E. Hatch, Executor.....	48 00
Joseph O. Dikeman..	Wilton.....	H. E. Chichester, Executor...	78 20
Louisa Nichols.....	Berlin.....	John B. Smith, Executor.....	99 74
Calvin R. Dunning...	Danbury.....	Albert W. Fairchild, Executor	450 41
Edwin D. Tiffany...	Hartford.....	C. H. Northam, Executor.....	273 00
Sarah C. North.....	Farmington...	Julius Gay, Executor.....	206 83
Michael J. McGivney.	Thomaston...	Patrick J. McGivney, Executor	50 00
Geo. T. Shelton....	Windsor.....	Henry C. Shelton, Administ'r.	32 62
Samuel G. Huggins...	New Haven...	Louis H. Bristol, Executor...	2,462 05
Samuel A. Morse....	Cheshire.....	F. L. Trowbridge and N. M. Platt, Administrators	3,075 95
Mary Reid.....	Salisbury....	Donald T. Warner, for the Ex'r	306 44
		Amount forward.....	\$60,211 57

## COLLATERAL INHERITANCE TAX—CONTINUED.

Name of Estate.	Location.	Executor or Administrator.	Tax Received.
Am't br't forward			\$60,211 57
Geo. H. Cooper.....	New Haven...	John C. Hollister, Administ'r.	791 05
Frank L. Holt.....	Bridgeport...	A. M. Tallmadge, Executor..	250 69
Sally M. Hurd.....	Huntington...	Lewis B. Gray, Administrator	170 45
Silas A. Holbrook...	Columbia.....	Myron W. Little, Executor...	43 00
David Waterbury....	Darien.....	L. S. Weed, Executor.....	170 85
Wilson W. Curtis....	Willington...	M. L. Dimock, Administrator	137 85
Sarah Steuben.....	Middletown..	Thomas J. Atkins, Executor..	620 07
John Burkett.....	Rocky Hill...	H. D. Burkett, Administrator.	517 64
Sophia B. Lyon.....	Bethel.....	Howard W. Woodman, Ex'r..	91 90
Elanora Comstock...	Lyme.....	H. B. Sisson, Administrator..	81 99
Ruth L. Brewster...	Salisbury....	Donald T. Warner, for the Ex	184 94
Franklin Spurr.....	Suffield, Mass.	Donald T. Warner, for the Ex	158 25
Laban Smith Cutler..	New Haven...	Leonard J. Sanford, Adm'r..	1,957 06
John R. Brockway....	Lyme.....	Frederick Fosdick, Executor.	122 00
Thomas Eldridge....	Brooklyn, N.Y.	F. M. Manning, Executor.....	25 00
Emily B. Grant.....	South Windsor	Clinton W. Cowles, Executor.	57 75
Jane P. Warren.....	Southington..	M. H. Holcomb, for the Ex'r	101 04
Diantha E. Moore...	New Haven...	J. A. Conant, Administrator..	92 64
Matilda M. Gwillim..	Bristol.....	R. B. and T. H. Gwillim, Ex'rs	13 00
Mary E. Carroll.....	Woodstock....	Amos A. Carroll, Executor...	352 52
James J. Morrison....	Hartford.....	Agnes C. Morrison, Executrix	57 56
Harriet Pratt.....	Southington..	Jane P. Gilbert, Administratrix	1,487 23
Sarah L. P. Miller....	Groton.....	D. Henry Miller, Administrator	82 54
Samuel C. Shailer....	Haddam.....	Ezekiel Shailer, Executor....	791 35
Sarah A. Clark.....	Bethel.....	Charles A. Shepard, Executor	11 20
Esther Scott.....	New Haven...	Charles Scott.....	627 16
Mary A. Brown.....	Bristol.....	Francis G. Brown, Administ'r.	196 74
Huldah Mallett.....	Easton.....	Morris B. Beardsley, for the Executor or Adm'r	144 73
Ulysses B. Smith....	Bridgeport....	Morris B. Beardsley, for the Executor or Adm'r	22 20
Abby Ellison.....	Groton.....	Philo Little, Executor.....	453 82
Ann M. Whittlesey...	Roxbury.....	B. S. Preston, Executor.....	952 01
Alexis L. S. Fatoux..	Meriden.....	John Q. Thayer, Administrator	294 75
Carlotta French.....	Seymour.....	W. B. Stoddard, Administrator	227 45
Harriet S. Comstock.	Essex.....	Archibald W. Comstock, Ex'r	2,750 95
Mary H. Williams...	Wethersfield..	Augusta H. Williams, Adm'x	441 90
Elizabeth Cook.....	Goshen.....	Isaac W. Brooks, Executor...	66 08
			\$74,758 93

## CORPORATE FRANCHISE TAX.

Name of Corporation.	Fees and Taxes Paid For.	Am't of Tax.
The National Investment Company....	Application for Charter ..	\$100 00
The National Investment Company....	Capital Stock.....	1,000 00
The American Improvement Company..	Capital Stock.....	1,000 00
The Central Union Company.....	Capital Stock.....	5,000 00
		\$7,100 00



## MISCELLANEOUS RECEIPTS.

FROM WHOM RECEIVED.—REMARKS.		Amount.
John B. Wright, Comptroller, for carpets sold by William Dibble.....	\$34 00	
for statutes sold.....	250 00—	\$284 00
"Procrastination"—for tax due on unregistered bonds.....		4 00
F. E. Camp, Treasurer of Soldiers' Hospital Board, being the unexpended balance of the Appropriation for a Chapel and Hospital Building for Fitch's Home for Soldiers.....		9 86
"Taxpayer"—for 2 mills tax on \$22,000 of certain bonds and choses.....		44 00
Charles D. Hine, Secretary of State Board of Education, sale of text books on physiology and hygiene.....		12 35
William G. Robbins, Secretary Board of School Visitors, returned money drawn for a school library.....		10 00
John C. Hollister, administrator on the estate of Jane Powers, New Haven (alias Jane Casey), being the amount of said estate for which no heirs can be found.....		18 63
		\$382 84

### AVAILS OF COURTS AND BONDS FROM CLERKS, ATTORNEYS, ETC.

County.	Name of Clerk.	Court.	Amount.	Total.
Hartford....	Charles E. Fellows..	Common Pleas,	\$167 82	
New London,	John C. Averill.....	Superior Court,	29 22	
New Haven,	Edward A. Anketell,	Superior Court,	36 23	
New Haven,	Edward A. Anketell,	Com. Pleas, C.,	240 30	
New Haven,	Herbert E. Benton...	Common Pleas,	15 38	
New Haven,	W. J. Fenn, J. P.....	{ Meriden, Fines as per Sec. 1750 G. S., }	125 00	613 95

### FINES, FORFEITURES, ETC., FROM STATE ATTORNEYS.

County.	Name of Attorney.	Amount.	
Hartford....	Arthur F. Eggleston.....	\$3,149 72	
Middlesex...	Wm. T. Elmer.....	588 96	
Litchfield...	James Huntington.....	1,156 40	
Fairfield....	Wm. B. Glover, Prosecuting Attorney,	3,505 20	
New Haven,	Tilton E. Doolittle.....	1,843 58	
Tolland....	B. H. Bill.....	483 69	
New Haven,	Geo. M. Gunn, Prosecuting Attorney,	2,316 36	
New London,	Solomon Lucas.....	2,102 65	\$15,146 56
			\$15,760 51

## TAX ON TELEGRAPH AND TELEPHONE COMPANIES.

NAME OF COMPANY.	Office.	Miles of wire taxed 25 cents a mile.	Transmitters taxed 70 cents each.	Amount of tax.
Am. Tel. & Tel. Co..	New York,	7,902.00	82	\$2,032 90
Conn. Telegraph Co.	New Haven,	70.00		17 50
Postal Tel. Cable Co..	New York,	2,541.00		635 25
New Eng. Tel. Co....	New York,	1,565.00		391 25
So. New Eng. Tel. Co.,	New Haven,		5,722	4,005 40
West. Union Tel. Co.,	New York,	14,277.66		3,569 41
Winchester Tel. Co...	Winchester,	7.00		1 75
				\$10,653 46

## TAX ON EXPRESS COMPANIES.

NAME OF COMPANY.	Office.	Receipts.	Tax of 5 per cent.
United States Express Company ..	New York,	\$5,047 00	\$252 35

## SUNDRY TAXES AND RECEIPTS.

Received of the Commissioners of Pharmacy, on account of licenses issued by them during the fiscal year ending June 30, 1891.....	\$1,589 00
Received of the Commissioners of Shell-Fisheries during the fiscal year ending June 30, 1891.....	7,362 46
Received of Railroad Companies the amount of the Comptroller's assessment for the Board of Railroad Commissioners' salaries and office expenses.....	11,498 92
Received of State Banks, Savings Banks, and Trust Companies, the amount of the Comptroller's assessment for the salaries of the Bank Commissioners, etc.....	5,014 50
Received of Orsamus R. Fyler, Insurance Commissioner, during the fiscal year ending June 30, 1891.....	51,654 52
Received of Samuel O. Prentice, Executive Secretary, on accounts of fees for Notaries' Commissions .....	72 50
Received of R. Jay Walsh, Secretary, during the fiscal year ending June 30, 1891.....	1,412 75
Received of Consolidated Rolling Stock Company, Bridgeport, tax of 2 per cent. on its receipts.....	182 33
Received of Greenwich Trust, Loan, and Deposit Company tax of 1 per cent. on its capital stock.....	500 00
Received tax on investments (tax on \$24,792,509.04 of securities) registered in the Treasurer's office.....	80,524 47
Received taxes of investment companies and brokers on sales of securities without registration, as follows :	
Kansas City Investment Company.....	29 00
E. B. Reed & Son.....	13 00

## INTEREST STATEMENT.

Received interest on bank balances during the year.....	33,879 66
---	-----------

## PAYMENTS.

Interest on balances of funds in the Treasury during the year, as follows :

On principal of Agricultural College Fund.....	172 42	
On principal of Town Deposit Fund.....	418 35	
On principal of School Fund.....	765 50	
On interest of the School Fund.....	2,269 75	3,626 02
Credit balance.....		\$30,253 64





# STATEMENT OF ACCOUNTS.

## STATEMENT OF ACCOUNTS.

DR.	CIVIL LIST.	
To Payments :		
Civil List Orders,	. . . . .	\$1,185,813 26
Registered Orders,	. . . . .	249,372 59
Interest on State Bonds,	. . . . .	118,700 00
State Bonds Redeemed,	. . . . .	200,000 00
Interest of Agricultural College Fund,	. . . . .	172 42
Interest of Town Deposit Fund,	. . . . .	418 35
Interest of Principal of School Fund,	. . . . .	765 50
Interest of Revenue of School Fund,	. . . . .	2,269 75
		<u>\$1,757,511 87</u>

By Balance to July 1, 1891,	984,076 10
	<u>\$2,741,587 97</u>

## STATEMENT OF ACCOUNTS.

	CIVIL LIST.	CR.
By Receipts :		
Balance in the Treasury, July 1, 1890, . . . . .	\$897,674	26
Commissioners of Pharmacy, . . . . .	1,589	00
Commissioners of Shell Fisheries, . . . . .	7,362	46
Board of Railroad Commissioners, salaries, etc., . . . . .	11,498	92
Bank Commissioners, salaries, etc., . . . . .	5,014	50
Tax on Telegraph Companies, . . . . .	10,653	46
Military Commutation Tax, . . . . .	123,903	60
Avails of Courts and Bonds, . . . . .	15,760	51
Tax on Savings Banks, . . . . .	261,753	85
Tax on Non-Resident Stock, . . . . .	90,972	52
Tax on Mutual Insurance Companies, . . . . .	247,048	18
Tax on Stocks erroneously returned to Town Assessors, . . . . .	77	60
Fees from State Secretary, . . . . .	1,412	75
Fees from Executive Secretary, . . . . .	72	50
Miscellaneous Receipts, . . . . .	382	84
Tax on Express Companies, . . . . .	252	35
Tax on Consolidated Rolling Stock Company, . . . . .	182	33
Tax on Greenwich Trust, Loan & Deposit Company, . . . . .	500	00
Tax on Railroads, . . . . .	817,516	76
Receipts of Insurance Commissioner, . . . . .	51,654	52
Corporate Franchise Tax, . . . . .	7,100	00
Tax on Investments, . . . . .	80,524	47
Tax on Investment Companies, . . . . .	29	00
Tax on Investment Brokers, . . . . .	13	00
Collateral Inheritance Tax, . . . . .	74,758	93
Interest on Deposits, . . . . .	33,879	66
	<u>\$2,741,587</u>	<u>97</u>
1891, July 1. By balance, . . . . .	\$984,076	10

## STATEMENT OF ACCOUNTS.

---

DR.	SCHOOL FUND.	
To Payments :		
School Fund Commissioner's Orders from Principal,	.	\$258,422 92
Comptroller's Orders from Revenue,	.	120,409 50
Balance of Principal to July 1, 1891,	.	9,169 88
Balance of Interest to July 1, 1891,	.	57,460 72
		<u>\$445,463 02</u>

---



---

DR.	PRINCIPAL OF THE TOWN DEPOSIT FUND.	
1891, April 9.	To paid Bolton,	\$1,910 85
1891, June 30.	To balance forward,	12,464 43
		<u>\$14,375 28</u>

---



---

DR.	INTEREST OF THE TOWN DEPOSIT FUND.	
1891, June 30.	To Interest paid :	
	Town of Bolton,	\$44 42
	Town of East Granby,	62 51
	Town of North Branford,	84 14
	Town of Southbury,	119 97
	Town of Wethersfield,	107 31
		<u>\$418 35</u>

---



---

DR.	PRINCIPAL OF THE AGRICULTURAL COLLEGE FUND.	
1891, June 30.	To amount loaned during the year,	\$3,800 00
1891, June 30.	To balance forward,	3,400 00
		<u>\$7,200 00</u>

---



---

DR.	INTEREST OF THE AGRICULTURAL COLLEGE FUND.	
1891, June 30.	To Interest paid during the year,	\$2,667 42

## STATEMENT OF ACCOUNTS.

SCHOOL FUND.		CR.
By Receipts :		
Balance of Principal, July 1, 1890,	.	32,582 04
Collection of Principal,	.	235,010 76
Balance of Interest July 1, 1890,	.	50,759 18
Collection of Interest,	.	127,111 04
		<u>\$445,463 02</u>
1891, July 1. By balance of Principal,	.	\$9,169 88
1891, July 1. By balance of Interest,	.	57,460 72

PRINCIPAL OF THE TOWN DEPOSIT FUND.		CR.
1890, July 1. By balance,	.	<u>\$14,375 28</u>
1891. By balance, viz. :		
By principal, East Granby,	.	\$2,083 84
By principal, North Branford,	.	2,804 64
By principal, Southbury,	.	3,998 91
By principal, Wethersfield,	.	3,577 04
		<u>\$12,464 43</u>

INTEREST OF THE TOWN DEPOSIT FUND.		CR.
1891, June 30. By interest received,	.	<u>\$418 35</u>

PRINCIPAL OF THE AGRICULTURAL COLLEGE FUND.		CR.
1890, July 1. By balance,	.	\$1,000 00
By principal received during the year,	.	6,200 00
		<u>\$7,200 00</u>
1891. By balance,	.	\$3,400 00

INTEREST OF THE AGRICULTURAL COLLEGE FUND.		CR.
1891, June 30. By interest received during the year,	.	\$2,667 42



## STATEMENT OF ACCOUNTS.

---

DR. HARTFORD & CONNECTICUT WESTERN RAILROAD CO., DEPOSIT BY

1890, July 30.	To Comptroller's Assessment for services of Board of Railroad Commissioners, . . .	\$102 25
	To cash returned, . . . . .	9 40
		<hr/>
		\$111 65

---

DR. NEW YORK, BRIDGEPORT & EASTERN RAILWAY CO., DEPOSIT BY

1890, July 10.	To Comptroller's Assessment for services of Board of Railroad Commissioners, . . .	\$418 30
	To cash returned, . . . . .	76 70
1891, June 30.	To balance forward, . . . . .	495 00
		<hr/>
		\$990 00

---

DR. DEPOSIT BY RECEIVERS OF TOWNSEND SAVINGS BANK.

1891, June 30.	To paid depositors during the year, . . .	\$29 19
June 30.	To balance forward, . . . . .	5,679 17
		<hr/>
		\$5,708 36

---

DR. DEPOSITS BY RECEIVERS OF LITCHFIELD BANK.

---

DR. DEPOSIT BY RECEIVERS OF WOODBURY BANK.

---

DR. UNCLAIMED DEPOSITS FROM COUNTY TREASURERS.

---

DR. STATE LIBRARIAN.

---

DR. DORSEY STATE PRISON FUND.

## STATEMENT OF ACCOUNTS.

## HARTFORD &amp; CONNECTICUT WESTERN RAILROAD CO., DEPOSIT BY CR.

1890, July 1.	By balance,		\$111 65
---------------	-------------	--	----------

## NEW YORK, BRIDGEPORT &amp; EASTERN RAILWAY CO., DEPOSIT BY CR.

1890, July 1.	By balance,		\$495 00
---------------	-------------	--	----------

1891, February 25.	By deposit,		495 00
--------------------	-------------	--	--------

			\$990 00
--	--	--	----------

1891, July 1.	By balance,		\$495 00
---------------	-------------	--	----------

## DEPOSIT BY RECEIVERS OF TOWNSEND SAVINGS BANK. CR.

1890, July 1.	By balance,		\$5,708 36
---------------	-------------	--	------------

1891, July 1.	By balance,		\$5,679 17
---------------	-------------	--	------------

## DEPOSITS BY RECEIVERS OF LITCHFIELD BANK. CR.

1891, July 1.	By balance,		\$145 30
---------------	-------------	--	----------

## DEPOSIT BY RECEIVERS OF WOODBURY BANK. CR.

1891, July 1.	By balance,		\$118 60
---------------	-------------	--	----------

## UNCLAIMED DEPOSITS FROM COUNTY TREASURERS. CR.

1891, July 1.	By balance,		\$78 50
---------------	-------------	--	---------

## STATE LIBRARIAN. CR.

1891, July 1.	By balance,		\$1,798 62
---------------	-------------	--	------------

## DORSEY STATE PRISON FUND. CR.

1891, July 1.	By balance,		\$1,666 66
---------------	-------------	--	------------

## STATEMENT OF ACCOUNTS.

---

 DR. BALANCES OF THE SEVERAL FUNDS AND ACCOUNTS.

Cash, . . . . . \$1,076,552 98

\$1,076,552 98


---

## GENERAL BALANCE.

 DR. E. STEVENS HENRY, TREASURER,
 

---

To Receipts, including balances July 1, 1890 :

Civil List, . . . . .	\$2,741,587 97
Principal of the School Fund, . . . . .	267,592 80
Interest of the School Fund, . . . . .	177,870 22
Principal of the Town Deposit Fund, . . . . .	14,375 28
Interest of the Town Deposit Fund, . . . . .	418 35
Principal of Agricultural College Fund, . . . . .	7,200 00
Interest of Agricultural College Fund, . . . . .	2,667 42
New York, Bridgeport & Eastern Railroad Company, . . . . .	990 00
Hartford & Connecticut Western Railroad Company, . . . . .	111 65
Townsend Savings Bank, Estate of, . . . . .	5,708 36
Litchfield Bank, Estate of, . . . . .	145 30
Woodbury Bank, Estate of . . . . .	118 60
Unclaimed Deposits of County Treasurers, . . . . .	78 50
State Librarian, . . . . .	1,798 62
Dorsey State Prison Fund, . . . . .	1,666 66
	<u>\$3,222,329 73</u>

---

## STATEMENT OF ACCOUNTS.

BALANCES OF THE SEVERAL FUNDS AND ACCOUNTS.		CR.
Civil List,		\$984,076 10
Principal of the School Fund,		9,169 88
Interest of the School Fund,		57,460 72
Principal of the Town Deposit Fund,		12,464 43
Principal of Agricultural College Fund,		3,400 00
New York, Bridgeport & Eastern Railway Company,		495 00
Townsend Savings Bank, Deposit by Receivers of,		5,679 17
Litchfield Bank, Deposit by Receivers of,		145 30
Woodbury Bank, Deposit by Receivers of,		118 60
Unclaimed Deposits from County Treasurers,		78 50
State Librarian,		1,798 62
Dorsey State Prison Fund,		1,666 66
		<u>\$1,076,552 98</u>

## GENERAL BALANCE.

IN ACCOUNT WITH THE STATE OF CONNECTICUT. CR.

By Payments :		
Civil List,		\$1,757,511 87
Principal of School Fund,		258,422 92
Interest of the School Fund,		120,409 50
Principal of the Town Deposit Fund,		1,910 85
Interest of the Town Deposit Fund,		418 35
Principal of Agricultural College Fund,		3,800 00
Interest of Agricultural College Fund,		2,667 42
New York, Bridgeport & Eastern Railroad Company,		495 00
Hartford & Connecticut Western Railroad Company,		111 65
Townsend Savings Bank, Estate of,		29 19
		<u>\$2,145,776 75</u>
Balance of Cash to July 1, 1891,		\$1,076,552 98
		<u>\$3,222,329 73</u>

## AUDITORS' CERTIFICATE.

STATE OF CONNECTICUT,  
OFFICE OF THE TREASURER,  
HARTFORD, July 25, 1890.

We, the Auditors of Public Accounts, do hereby certify that we have examined the accounts of the State Treasurer for the fiscal year ending June 30, 1891, and have compared said accounts with the several vouchers, and find them correct, and that the amount of cash in the Treasury at the close of the fiscal year, June 30, 1891, was one million seventy-six thousand five hundred and fifty-two dollars and ninety-eight cents.

GEORGE F. LINCOLN,  
D. WARD NORTHROP,  
*Auditors of Public Accounts.*

---

OFFICE OF THE COMMISSIONER OF THE SCHOOL FUND,  
HARTFORD, July 25, 1891.

I hereby certify that the foregoing report of the Treasurer is correct, so far as it relates to the School Fund and the Agricultural College Fund.

JEREMIAH OLNEY,  
*Commissioner.*



State of Connecticut.

# REPORT

OF THE

Commissioner of the School Fund

TO

His Excellency the Governor,

FOR THE FISCAL YEAR ENDING JUNE 30, 1891.

---

HARTFORD:

THE FOWLER & MILLER COMPANY, PRINTERS, 341 MAIN STREET.

1891.



# State of Connecticut.

## REPORT

OF THE

## Commissioner of the School Fund.

*To His Excellency the Governor:*

As required by law, I have the honor of presenting you my annual report of the condition of the School Fund for the fiscal year ending the 30th of June, 1891, which remains substantially as shown in my report of November 1, 1890.

The suggestions then made for the general benefit of the fund seem more and more important each year of my experience in its management, and I respectfully renew them.

Every annual enumeration shows a constant increase in the number of children between the ages of four and sixteen, and I am strongly convinced that some legislation should be had for increasing the principal of the School Fund to an amount from which the income shall be sufficient to prevent a necessary reduction of the *per capita* distribution below the average of the past decade.

To that end, if the "*direct tax*" which has been credited, and is to be refunded to this State by the United States under an act of Congress, approved March 2, 1891, may be appropriated by the General Assembly in aid of an increase to the principal of the School

Fund, it would, in my judgment, meet the approval and be more acceptable to the tax-payers of the State than would any other disposition of it, and the income annually derived from it would yearly accrue to the benefit of the common or public schools of the State.

The amount of unpaid interest on the 30th day of June, 1891, was \$8,477.54, of which amount \$3,692.06 has since been collected.

The losses realized from sale of foreclosed real estate since my last report amounts to \$1,310.39.

The following report of the Auditors of Public Accounts, and the usual additional tables, will give general information of the condition and relative standing of various matters pertaining to the School Fund, including receipts and disbursements; also a table showing the condition of the Agricultural College Fund.

All of which is respectfully submitted,

JEREMIAH OLNEY,

*Commissioner.*

SCHOOL FUND OFFICE,

HARTFORD, November 2, 1891.

## No. 1.

Abstract of the Schedule of Property and Securities belonging to and constituting the Capital of the School Fund of Connecticut on the 30th day of June, 1891, as prepared by the Commissioner of said Fund, and by us audited and examined, and each item thereof compared with documents and vouchers in the office of said Commissioner.

## BOND AND MORTGAGES.

In Connecticut, . . . . .	\$1,003,874 26
In Ohio, . . . . .	631,233 07
In Indiana, . . . . .	62,600 00
In Massachusetts, . . . . .	3,717 00
In Kansas, . . . . .	1,210 00

## REAL ESTATE.

Face value of mortgages, . . . . .	139,561 62
------------------------------------	------------

## BANK STOCK.

In eleven banks, . . . . .	167,397 61
----------------------------	------------

## CASH.

In treasury, . . . . .	9,169 88
	<u>\$2,018,763 44</u>

We, the Auditors of Public Accounts of the State of Connecticut, do hereby certify that we have audited and examined the schedule of the securities and properties comprising the capital of the School Fund of said State, as prepared and presented to us by Jeremiah Olney, Commissioner of said Fund, and have carefully compared the items thereof with the vouchers in the office of said Commissioner on the 30th day of June, A. D. 1891, and find the same to be correct, and amounting to the sum of two million eighteen thousand seven hundred sixty-three dollars and forty-four cents (\$2,018,763.44).

GEO. F. LINCOLN, } *Auditors of*  
D. WARD NORTHROP, } *Public Accounts.*



## No 2.

Statement of Receipts and Disbursements of the Principal of the School Fund,  
from July 1, 1890, to June 30, 1891.

RECEIPTS.	DISBURSEMENTS.
Cash remaining in the Treasury, June 30, 1890..... Cash received from sundry persons in payment of Bonds and from sale of Real Estate.....	Commission's orders to sundry persons for loans ..... Cash remaining in the Treasury, June 30, 1891.....
\$32,582 04	\$258,422 92
235,010 76	9,169 88
\$267,592 80	\$267,592 80
\$9,169 88	
Cash remaining in the Treasury, June 30, 1891.	

## No. 3.

Statement of Receipts and Disbursements of the Revenue of the School Fund,  
from July 1, 1890, to June 30, 1891, inclusive.

RECEIPTS.	DISBURSEMENTS.
Cash remaining in the Treasury, June 30, 1890. Cash received from interest on Bonds, dividends on Stocks, and Rents ..... Cash received for interest on Revenue remaining in the Treasury..... Cash received for interest on Principal remaining in the Treasury.....	Comptroller's order to sundry Towns for support of Public Schools ..... Cash remaining in the Treasury.....     
\$50,759 18 124,075 79 2,269 75 765 50  \$177,870 22	\$120,409 50 57,460 72     \$177,870 22
Cash remaining in the Treasury, June 30, 1891.	
\$57,460 72	

## No. 4.

Showing the number of Shares of Stock held in each bank, cost of same, and the amount of dividend received for the year ending June 30, 1891.

NAME OF BANK.	Number of Shares.	Cost to the School Fund.	Dividends.
Bridgeport National .....	200	\$10,000 00	\$1,000 00
Connecticut National .....	64	6,400 00	512 00
City, Hartford .....	120	12,000 00	720 00
Danbury National .....	85	8,500 00	680 00
Farmers and Mechanics National ..	141	14,135 00	846 00
Fairfield County National .....	72	7,200 00	432 00
Hartford National .....	680	68,000 00	5,440 00
Middlesex County National .....	100	10,000 00	600 00
Middletown National .....	134	10,050 00	904 50
National, New Haven .....	100	10,000 00	1,000 00
Stafford National .....	50	250 00	
Waterbury National .....	200	10,862 61	1,200 00
	1946	167,397 61	\$13,334 50

## No. 5.

## STATEMENT OF THE AMOUNT OF DIVIDENDS

Paid in each year since the establishment of the School Fund, together with the enumeration of children in each year since 1824.

In the 1½ years ending March, 1796, the dividends were.....\$60,403 78  
In the 1½ years ending March, 1800, the dividends were ..... 23,651 10

\$84,054 88

Year.	Dividend.
1801.....	\$15,073 27
1802.....	15,959 75
1803.....	47,505 02
1804.....	49,312 74
1805.....	45,157 39
1806.....	47,941 87
1807.....	39,100 77
1808.....	41,022 17
1809.....	26,540 68
1810.....	45,088 90
1811.....	45,531 59
1812.....	32,309 80
1813.....	26,075 10

Year.	Dividend.
1814.....	\$39,223 50
1815.....	38,878 00
1816.....	40,595 72
1817.....	40,186 32
1818.....	49,404 98
1819.....	58,020 62
1820.....	58,439 36
1821.....	67,429 60
1822.....	68,013 60
1823.....	72,203 25
1824.....	72,190 50

\$1,081,204 50

Year.	Enumeration.	Dividend.
1825...	84,976.....	\$72,418 30
1826...	84,801.....	72,391 95
1827...	84,876.....	72,449 75
1828...	85,174.....	72,553 45
1829...	84,899.....	72,573 00
1830...	85,006.....	76,993 80
1831...	85,090.....	77,333 40
1832...	85,095.....	77 067 00
1833...	85,172.....	80,913 80
1834...	83,644.....	80,328 20
1835...	83,779.....	83,799 00
1836...	83,566.....	87,773 80
1837...	83,359.....	95,862 85
1838...	84,122.....	97,746 40
1839...	83,925.....	104,906 25
1840...	82,676.....	103,345 00
1841...	84,148.....	113,599 80
1842...	83,618.....	117,493 60
1843...	84,640.....	118,496 00
1844...	84,084.....	117,717 60
1845...	84,093.....	117,730 20
1846...	85,275.....	119,385 00
1847...	86,697.....	125,710 66
1848...	86,948.....	126,126 80
1849...	88,811.....	133,336 50
1850...	90,700.....	136,050 00
1851...	92,220.....	129,108 00
1852...	94,852.....	132,792 80
1853...	96,382.....	132,990 75
1854...	98,980.....	141,367 21
1855...	100,294.....	130,054 60
1856...	100,820.....	129,243 94
1857...	100,545.....	143,193 75
1858...	101,486.....	143,047 35
1859...	103,103.....	134,033 90

Year.	Enumeration.	Dividend.
1860...	105,464.....	\$131,825 00
1861...	108,389.....	124,647 35
1862...	109,042.....	130,850 40
1863...	110,491.....	132,589 20
1864...	112,098.....	134,517 60
1865...	114,825.....	132,018 75
1866...	118,780.....	130,658 00
1867...	120,884.....	132,702 40
1868...	123,650.....	136,015 00
1869...	124,082.....	124,082 00
1870...	124,348.....	124,348 00
1871...	128,468.....	128,468 00
1872...	131,748.....	131,748 00
1873...	132,924.....	132,924 00
1874...	133,530.....	133,530 00
1875...	134,976.....	148,473 00
1876...	135,219.....	135,219 00
1877...	137,261.....	137,261 00
1878...	138,475.....	138,475 00
1879...	138,428.....	124,585 00
1880...	140,235.....	112,188 00
1881...	143,731.....	100,611 70
1882...	146,202.....	87,721 20
1883...	149,462.....	112,096 50
1884...	150,601.....	112,950 75
1885...	151,069.....	120,855 20
1886...	152,166.....	114,124 50
1887...	153,260.....	114,945 00
1888...	154,932.....	116,199 00
1889...	157,243.....	117,932 25
1890...	159,241.....	119,430 75
1891...	161,241.....	120,930 75

\$7,676,817 51

Average dividend per year paid by the School Fund since its establishment.....\$93,074 49<sup>3</sup>/<sub>4</sub>

## No 6.

SCHEDULE of the number of Children between four and sixteen years of age in each Town, according to the enumeration in the month of October, 1890, and the Dividend from the School Fund made to each Town during the year ending June 30, 1891, as apportioned by the Comptroller, with the Increase and Decrease of such children in each Town as compared with the previous year.

## HARTFORD COUNTY.

TOWNS.	Number of Districts.	Number of Children.	Amount of Dividend at 75 cents per capita.	Increase of Children.	Decrease of Children.
Hartford.....	10	10,474	\$7,855 50	98	
Avon.....	7	259	194 25	24	
Berlin.....	9	507	380 25	13	
Bloomfield.....	9	241	180 75	10	
Bristol.....	12	1,594	1,195 50	51	
Burlington.....	9	288	216 00	26	
Canton.....	8	569	426 75		52
East Granby.....	6	121	90 75		12
East Hartford.....	10	1,095	821 25	106	
East Windsor.....	11	714	535 50		45
Enfield.....	13	1,644	1,233 00		32
Farmington.....	7	701	525 75		33
Glastonbury.....	18	667	500 25		53
Granby.....	10	267	200 25		5
Hartland.....	7	102	76 50		14
Manchester.....	9	1,870	1,402 50	53	
Marlborough.....	4	112	84 00	17	
New Britain.....	1	4,088	3,066 00	20	
Newington.....	4	196	147 00		26
Plainville.....	1	398	298 50		7
Rocky Hill.....	4	215	161 25	1	
Simsbury.....	12	393	294 75		5
Southington.....	11	1,259	944 25		1
South Windsor.....	10	365	273 75		45
Suffield.....	11	635	476 25		18
West Hartford.....	1	406	304 50		
Wethersfield.....	6	357	267 75	42	
Windsor.....	10	577	432 75		9
Windsor Locks.....	11	626	469 50		56
Totals.....	231	30,740	\$23,055 00	461	413



## NEW HAVEN COUNTY.

TOWNS.	Number of Districts.	Number of Children.	Amount of Dividend at 75 cents per capita.	Increase of Children.	Decrease of Children.
New Haven, City District ..	1	18,521	\$13,890 75	207	
New Haven, Westville.....	1	362	271 50		14
New Haven, South .....	1	81	60 75	19	
Ansonia.....	3	2,171	1,628 25	58	
Beacon Falls .....	3	96	72 00		10
Bethany .....	5	101	75 75		4
Branford .....	1	828	621 00		23
Cheshire .....	12	356	267 00		25
Derby .....	4	1,755	1,316 25		4
East Haven .....	2	125	93 75	1	
Guilford .....	10	488	366 00	—	2
Hamden .....	13	875	656 25	73	
Madison .....	12	276	207 00	1	
Meriden.....	12	5,895	4,421 25	254	
Middlebury .....	6	112	84 00		3
Milford.....	1	723	542 25		6
Naugatuck .....	6	1,304	978 00	12	
North Branford .....	7	166	124 50	15	
North Haven.....	8	352	264 00	11	
Orange .....	8	961	720 75	52	
Oxford .....	13	233	174 75		15
Prospect .....	1	71	53 25	3	
Seymour .....	1	807	605 25	29	
Southbury .....	9	221	165 75		15
Wallingford .....	9	1,519	1,139 25	105	
Waterbury .....	10	826	619 50	48	
Waterbury Central.....	1	7,544	5,658 00	563	
Wolcott .....	1	123	92 25	2	
Woodbridge .....	6	168	126 00		1
Totals .....	107	47,060	\$35,295 00	1,453	122

## NEW LONDON COUNTY.

TOWNS.	Number of Districts.	Number of Children.	Amount of Dividend at 75 cents per capita.	Increase of Children.	Decrease of Children.
New London.....	1	2,669	\$2,001 75		47
Norwich Central.....	1	1,520	1,140 00		3
Norwich Town Street.....	1	272	204 00	10	
Norwich, West Chelsea ....	1	919	689 25	34	
Norwich Town .....	9	2,441	1,830 75		61
Bozrah.....	7	209	156 75		55
Colchester .....	12	566	424 50		10
East Lyme .....	9	406	304 50		4
Franklin .....	7	108	81 00	12	
Griswold .....	13	699	524 25	45	
Groton.....	11	1,094	820 50		38
Lebanon .....	16	339	254 25		3
Ledyard.....	14	252	189 00	8	
Lisbon .....	6	101	75 75	2	
Lyme .....	7	185	138 75		18
Montville.....	12	454	340 50		33
North Stonington.....	15	349	261 75		11
Old Lyme .....	8	240	180 00		
Preston .....	12	626	469 50		40
Salem.....	7	94	70 50		9
Sprague .....	5	349	261 75		43
Stonington .....	16	1,369	1,026 75		90
Voluntown .....	8	271	203 25		12
Waterford.....	11	647	485 25	3	
Totals .....	209	16,179	\$12,134 25	114	477

## FAIRFIELD COUNTY.

TOWNS.	Number of Districts.	Number of Children.	Amount of Dividend at 75 cents per capita.	Increase of Children.	Decrease of Children.
Bridgeport.....	1	12,203	\$9,152 25	805	
Bethel.....	1	680	510 00		12
Brookfield.....	8	223	167 25	2	
Darien.....	4	364	273 00		16
Danbury.....	13	4,214	3,160 50	105	
Easton.....	8	124	93 00		46
Fairfield.....	14	749	561 75		10
Greenwich.....	20	2,017	1,512 95	21	
Huntington.....	12	915	686 25	40	
Monroe ..	7	178	133 50	2	
New Canaan.....	11	525	393 75		5
New Fairfield.....	7	147	110 25	2	
Newtown.....	21	798	598 50		17
Norwalk.....	11	3,488	2,616 00		96
Reading.....	10	240	180 00		1
Ridgefield.....	13	410	307 50	8	
Sherman.....	6	140	105 00	10	
Stamford.....	1	3,434	2,575 50	161	
Stratford.....	3	515	386 25	24	
Trumbull.....	6	271	203 25		
Weston.....	5	117	87 75		3
Westport.....	10	757	567 75		18
Wilton.....	10	355	266 25	14	
Totals.....	202	32,864	\$24,648 00	1,194	224

## WINDHAM COUNTY.

TOWNS.	Number of Districts.	Number of Children.	Amount of Dividend at 75 cents per capita.	Increase of Children.	Decrease of Children.
Brooklyn.....	9	660	\$495 00	36	
Ashford .....	10	146	109 50	4	
Canterbury.....	11	195	146 25		5
Chaplin.....	4	98	73 50		6
Eastford.....	8	128	96 00	1	
Hampton.....	7	129	96 75	6	
Killingly.....	15	1,553	1,164 75		8
Plainfield.....	11	973	729 75		61
Pomfret .....	8	277	207 75		11
Putnam .....	6	1,417	1,062 75		53
Scotland.....	5	87	65 25		3
Sterling .....	8	262	196 50	23	
Thompson.....	13	1,407	1,055 25	44	
Windham .....	11	2,194	1,645 50	165	
Woodstock.....	16	467	350 25		47
Totals.....	142	9,993	\$7,494 75	279	194

## LITCHFIELD COUNTY.

TOWNS.	Number of Districts.	Number of Children.	Amount of Dividend at 75 cents per capita.	Increase of Children.	Decrease of Children.
Litchfield.....	1	629	\$471 75		37
Barkhamsted.....	11	257	192 75		11
Bethlehem.....	7	100	75 00	3	
Bridgewater.....	5	105	78 75		19
Canaan.....	9	171	128 25		29
Colebrook.....	10	271	203 25		
Cornwall.....	15	300	225 00	12	
Goshen.....	11	194	145 50	3	
Harwinton.....	12	222	166 50		12
Kent.....	11	303	227 25		10
Morris.....	6	129	96 75	8	
New Hartford.....	9	726	544 50		67
New Milford.....	18	763	572 25		5
North Canaan.....	5	319	239 25	3	
Norfolk.....	12	340	255 00		24
Plymouth.....	8	447	335 25	6	
Roxbury.....	7	199	149 25		12
Salisbury.....	13	814	610 50		58
Sharon.....	17	441	330 75		21
Thomaston.....	1	800	600 00		27
Torrington.....	1	1,340	1,005 00	108	
Warren.....	7	113	84 75	1	
Washington.....	12	318	238 50	17	
Watertown.....	9	460	345 00	17	
Winchester.....	8	1,208	906 00		38
Woodbury.....	14	393	294 75		20
Totals.....	239	11,362	\$8,521 50	178	390

## MIDDLESEX COUNTY.

TOWNS.	Number of Districts.	Number of Children.	Amount of Dividend at 75 cents per capita.	Increase of Children.	Decrease of Children.
Middletown City . . . . .	1	1,719	\$1,289 25	127	
Middletown. . . . .	17	1,143	857 25		
Haddam . . . . .	10	423	317 25		
Chatham . . . . .	11	424	318 00	1	
Chester . . . . .	4	288	216 00	24	
Clinton . . . . .	1	235	176 25	9	
Cromwell . . . . .	5	398	298 50		30
Durham . . . . .	6	131	98 25		2
East Haddam . . . . .	17	499	374 25		18
Essex . . . . .	1	337	252 75		15
Killingworth . . . . .	8	102	76 50		13
Middlefield . . . . .	4	182	136 50		12
Old Saybrook . . . . .	1	283	212 25		3
Portland . . . . .	6	1,060	795 00	29	
Saybrook . . . . .	1	272	204 00	6	
Westbrook . . . . .	7	132	99 00		5
Totals . . . . .	101	7,628	\$5,721 00	196	98



## TOLLAND COUNTY.

TOWNS.	Number of Districts.	Number of Children.	Amount of Dividend at 75 cents per capita.	Increase of Children.	Decrease of Children.
Tolland.....	11	207	\$155 25		11
Andover.....	1	65	48 75	9	
Bolton.....	5	110	82 50		3
Columbia.....	8	169	126 75		11
Coventry.....	10	372	279 00		7
Ellington.....	9	323	242 25		14
Hebron.....	9	223	167 25		2
Mansfield.....	14	349	261 75	4	
Somers.....	10	290	217 50	7	
Stafford.....	16	978	733 50		3
Union.....	6	86	64 50		10
Vernon.....	9	2,045	1,533 75	93	
Willington.....	9	198	148 50		9
Totals.....	117	5,415	4,061 25	113	70

## SUMMARY.

COUNTIES.	Number of Towns.	Number of Districts.	Number of Children.	Amount of Dividend at 75 cents per capita.	Increase of Children.	Decrease of Children.
Hartford.....	29	231	30,740	\$23,055 00	461	413
New Haven..	25	167	47,060	35,295 00	1,453	122
New London.	21	209	16,179	12,134 25	114	477
Fairfield.....	23	202	32,864	24,648 00	1,194	224
Windham...	15	142	9,993	7,494 75	279	194
Litchfield....	26	239	11,362	8,521 50	178	390
Middlesex....	15	101	7,628	5,721 00	196	98
Tolland.....	13	117	5,415	4,061 25	113	70
Totals.....	167	1,408	161,241	\$120,930 75	3,988	1,988

Whole number returned, 1891..... 161,241

“ “ “ 1890..... 159,241

Increase ..... 2,000

AN ABSTRACT  
OF THE  
SCHEDULE OF SECURITIES  
OF THE  
AGRICULTURAL COLLEGE FUND.

JUNE 30, 1891.

---

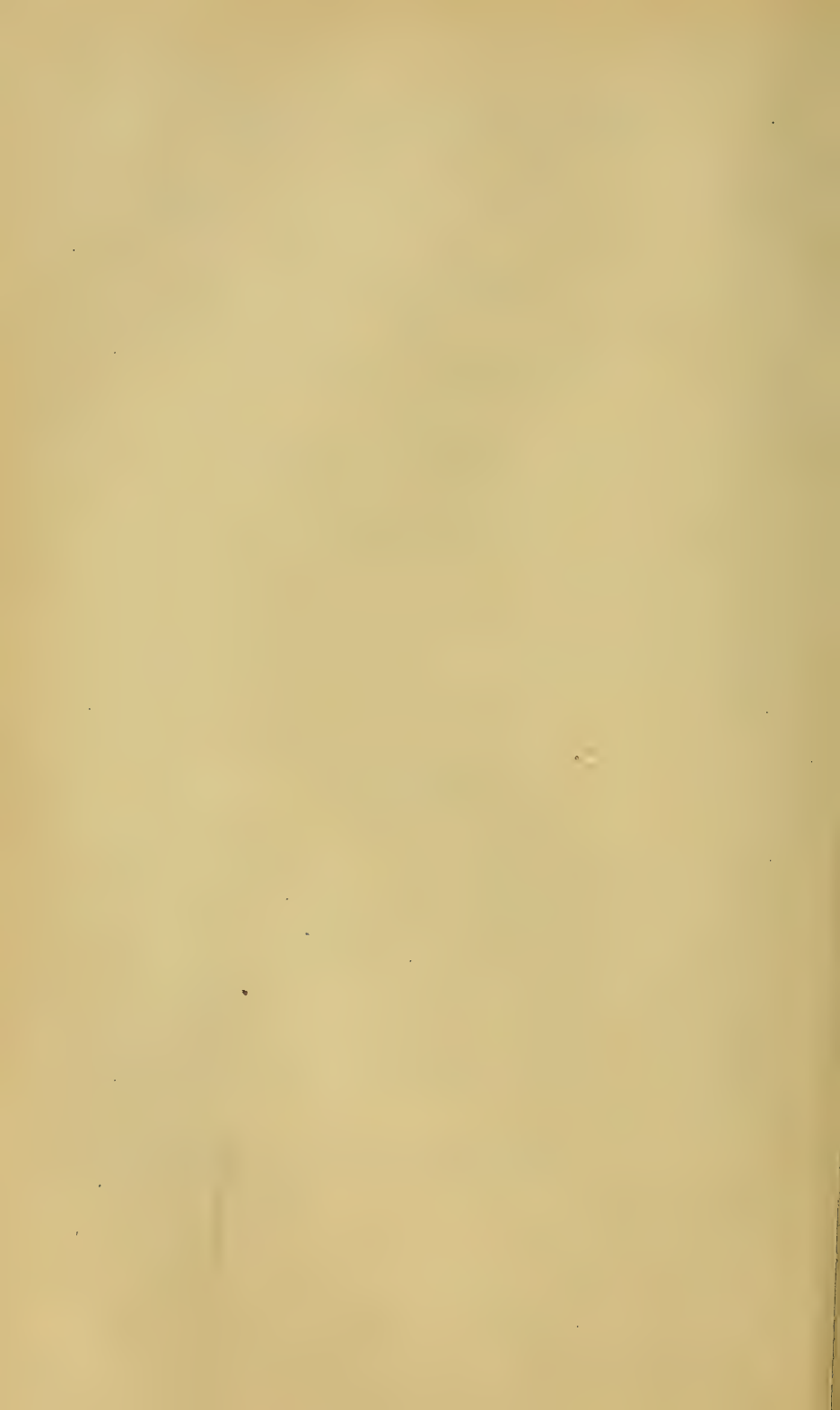
Bond and Mortgages,	.	.	.	.	\$112,600 00
Town Bonds, .	.	.	.	.	19,000 00
Cash in State Treasury,	.	.	.	.	3,400 00
					<hr/>
					\$135,000 00

---

CERTIFICATE.

We, the Auditors of Public Accounts of the State of Connecticut, do hereby certify that we have audited and examined the schedule of the securities comprising the capital of the Agricultural College Fund in the custody of the Commissioner of the School Fund, and have carefully compared the items thereof with the vouchers, as presented to us by Jeremiah Olney, said Commissioner, on the 30th day of June, A. D. 1891, and find the same to be correct and amounting to the sum of one hundred and thirty-five thousand dollars (\$135,000).

GEO. F. LINCOLN, } *Auditors of*  
D. WARD NORTHROP, } *Public Accounts.*



REPORT

OF THE

BANK COMMISSIONERS

OF THE

STATE OF CONNECTICUT,

TO

THE GOVERNOR,

JANUARY, 1892.

---

PRINTED BY ORDER OF THE LEGISLATURE.

---

HARTFORD, CONN.:

PRESS OF THE CASE, LOCKWOOD & BRAINARD COMPANY.

1892.

BANK COMMISSIONERS.

---

CHAS. GRISWOLD, GUILFORD.

STEPHEN GOODRICH, HARTFORD.



# INDEX.

---

## SAVINGS BANKS.

	PAGE.
Ansonia, Savings Bank of, . . . . .	174
Berlin Savings Bank, Kensington, . . . . .	27
Birmingham, Derby Savings Bank of, . . . . .	65
Branford Savings Bank, . . . . .	29
Bridgeport Savings Bank. . . . .	30
Bridgeport, City Savings Bank of, . . . . .	49
Bridgeport, Mechanics and Farmers Savings Bank of, . . . . .	121
Bridgeport, People's Savings Bank of, . . . . .	161
Bristol Savings Bank, . . . . .	33
Brooklyn Savings Bank, . . . . .	36
Canaan Savings Bank, . . . . .	39
Chelsea Savings Bank, Norwich, . . . . .	41
Chester Savings Bank, . . . . .	45
Citizens Savings Bank, Stamford, . . . . .	47
City Savings Bank, Bridgeport, . . . . .	49
City Savings Bank, Meriden, . . . . .	52
Colchester Savings Bank, . . . . .	54
Collinsville Savings Society, . . . . .	56
Connecticut Savings Bank, New Haven, . . . . .	58
Coöperative Savings Fund and Loan Association, New Haven, . . . . .	141
Cromwell, Dime Savings Bank of, . . . . .	68
Danbury, Savings Bank of, . . . . .	177
Danbury, Union Savings Bank of, . . . . .	223
Danielsonville, Windham County Savings Bank of, . . . . .	235
Deep River Savings Bank, . . . . .	62
Derby Savings Bank, Birmingham, . . . . .	65
Dime Savings Bank, Cromwell, . . . . .	68
Dime Savings Bank, Hartford, . . . . .	70
Dime Savings Bank, Norwich, . . . . .	72
Dime Savings Bank, Thompson, . . . . .	74
Dime Savings Bank, Wallingford, . . . . .	76
Dime Savings Bank, Waterbury, . . . . .	78
Dime Savings Bank, Willimantic, . . . . .	81
Essex Savings Bank, . . . . .	83
Fairfield County Savings Bank, Norwalk, . . . . .	86
Falls Village Savings Bank, . . . . .	88
Farmers and Mechanics Savings Bank, Middletown, . . . . .	90
Farmington Savings Bank, . . . . .	93
Freestone Savings Bank, Portland, . . . . .	96

	PAGE.
Greenwich Savings Bank, . . . . .	99
Groton Savings Bank, Mystic, . . . . .	101
Guilford Savings Bank, . . . . .	103
Hartford, Dime Savings Bank of, . . . . .	70
Hartford, Mechanics Savings Bank of, . . . . .	116
Hartford, Society for Savings of, . . . . .	193
Hartford, State Savings Bank of, . . . . .	212
Higganum Savings Bank, . . . . .	105
Jewett City Savings Bank, . . . . .	107
Kensington, Berlin Savings Bank of, . . . . .	27
Lakeville, Salisbury Savings Society of, . . . . .	172
Litchfield Savings Society, . . . . .	110
Mariners Savings Bank, New London, . . . . .	113
Mechanics Savings Bank, Hartford, . . . . .	116
Mechanics Savings Bank, Winsted, . . . . .	119
Mechanics and Farmers Savings Bank, Bridgeport, . . . . .	121
Meriden Savings Bank, . . . . .	123
Meriden, City Savings Bank of, . . . . .	52
Middletown Savings Bank, . . . . .	126
Middletown, People's Savings Bank of, . . . . .	244
Middletown, Farmers and Mechanics Savings Bank of, . . . . .	90
Milford Savings Bank, . . . . .	130
Moodus Savings Bank, . . . . .	132
Mystic, Groton Savings Bank of, . . . . .	101
National Savings Bank, New Haven, . . . . .	135
Naugatuck Savings Bank, . . . . .	137
New Britain, Savings Bank of, . . . . .	180
New Canaan Savings Bank, . . . . .	139
New Haven Savings Bank, . . . . .	142
New Haven, Connecticut Savings Bank of, . . . . .	58
New Haven Coöperative Savings Fund and Loan Association, . . . . .	141
New Haven, National Savings Bank of, . . . . .	135
New London, Mariners Savings Bank of, . . . . .	113
New London, Savings Bank of, . . . . .	183
New Milford Savings Bank, . . . . .	146
Newtown Savings Bank, . . . . .	149
Norfolk Savings Bank, . . . . .	152
Norwalk Savings Society, . . . . .	154
Norwalk, Fairfield County Savings Bank of, . . . . .	86
Norwich Savings Society, . . . . .	157
Norwich, Chelsea Savings Bank of, . . . . .	41
Norwich, Dime Savings Bank of, . . . . .	72
Pawcatuck, People's Savings Bank of, . . . . .	164
People's Savings Bank, Bridgeport, . . . . .	161
People's Savings Bank, Middletown, . . . . .	244
People's Savings Bank, Pawcatuck, . . . . .	164
People's Savings Bank, Rockville, . . . . .	166
Portland, Freestone Savings Bank of, . . . . .	96
Putnam Savings Bank, . . . . .	168

	PAGE.
Ridgefield Savings Bank, . . . . .	170
Rockville, People's Savings Bank of, . . . . .	166
Rockville, Savings Bank of, . . . . .	187
Salisbury Savings Society, Lakeville, . . . . .	172
Savings Bank of Ansonia, . . . . .	174
Savings Bank of Danbury, . . . . .	177
Savings Bank of New Britain, . . . . .	180
Savings Bank of New London, . . . . .	183
Savings Bank of Rockville, . . . . .	187
Savings Bank of Stafford Springs, . . . . .	189
Savings Bank of Tolland, . . . . .	191
Society for Savings, Hartford, . . . . .	193
Southington Savings Bank, . . . . .	199
South Norwalk Savings Bank, . . . . .	202
Southport Savings Bank, . . . . .	204
Stafford Savings Bank, Stafford Springs, . . . . .	207
Stafford Springs, Savings Bank of, . . . . .	189
Stamford Savings Bank, . . . . .	209
Stamford, Citizens Savings Bank of, . . . . .	47
State Savings Bank, Hartford, . . . . .	212
Stonington Savings Bank, . . . . .	215
Suffield Savings Bank, . . . . .	217
Thomaston Savings Bank, . . . . .	219
Thompson, Dime Savings Bank of, . . . . .	74
Tolland, Savings Bank of, . . . . .	191
Torrington Savings Bank, . . . . .	221
Union Savings Bank, Danbury, . . . . .	223
Wallingford, Dime Savings Bank of, . . . . .	76
Waterbury Savings Bank, . . . . .	226
Waterbury, Dime Savings Bank of, . . . . .	78
Waterbury, West Side Savings Bank of, . . . . .	231
Westport Savings Bank, . . . . .	229
West Side Savings Bank, Waterbury, . . . . .	231
Willimantic Savings Institute, . . . . .	233
Willimantic, Dime Savings Bank of, . . . . .	81
Windham County Savings Bank, Danielsonville, . . . . .	235
Windsor Locks Savings Bank, . . . . .	237
Winsted Savings Bank, West Winsted, . . . . .	239
Winsted, Mechanics Savings Bank of, . . . . .	119
Woodbury Savings Bank, . . . . .	242

## STATE BANKS.

City Bank, Hartford, . . . . .	251
City Bank, New Haven, . . . . .	252
Connecticut River Banking Company, Hartford, . . . . .	253
Mechanics Bank, New Haven, . . . . .	254
Saybrook Bank, Essex, . . . . .	255
State Bank, Hartford, . . . . .	256

	PAGE.
Union Bank, New London, . . . . .	257
United States Bank, Hartford, . . . . .	258

## TRUST COMPANIES.

Connecticut Safe and Trust Deposit Company, Hartford, . . . . .	261
Fidelity Company, Hartford, . . . . .	262
Greenwich Trust, Loan, and Deposit Company, . . . . .	263
Hartford Trust Company, . . . . .	264
Merchants Loan and Trust Company, Willimantic, . . . . .	265
Safe and Trust Deposit Company, Meriden, . . . . .	266
Security Company, Hartford, . . . . .	267
The Stamford Trust Company, . . . . .	268
The Union Trust Company, New Haven, . . . . .	270
Thompsonville Trust Company, . . . . .	269

## INVESTMENT COMPANIES IN CONNECTICUT.

Eastern Banking Company, Hartford, . . . . .	275
Equitable Trust Company, New London, . . . . .	277
Iowa Mortgage Company, Hartford, . . . . .	279
Loan and Guarantee Company of Connecticut, Hartford, . . . . .	281
Middlesex Banking Company, Middletown, . . . . .	283
Mortgage Investment Company of Connecticut, Hartford, . . . . .	287
New England Mortgage Security Company, Brooklyn, . . . . .	289
Thames Loan and Trust Company, Norwich, . . . . .	292
Western Land Company, Brooklyn, . . . . .	294
Western Security Company, Brooklyn, . . . . .	295

## INVESTMENT COMPANIES OF OTHER STATES.

Anglo-American Mortgage and Trust Company, Omaha, Neb., . . . . .	299
The Ballou State Banking Company, Sioux City, Iowa, . . . . .	301
Brinkerhoff Faris Trust and Savings Company, Clinton, Mo., . . . . .	303
Building and Loan Association of Dakota, Aberdeen, So Dakota, . . . . .	305
The Bunnell and Eno Investment Company, Helena, Mont., . . . . .	307
The Central Loan and Debenture Company, Kansas City, Mo., . . . . .	309
Central Trust Company, St. Louis, Mo., . . . . .	311
The Clise Investment Company, Seattle, Wash., . . . . .	313
The Colorado Loan and Mortgage Company, Colorado Springs, Colo., . . . . .	314
The Colorado Securities Company, Denver, Colo., . . . . .	316
The Deming Investment Company, Oswego, Kan., . . . . .	318
Equitable Mortgage Company, Kansas City, Mo., . . . . .	320
The Farm Investment Company, Greeley, Colo., . . . . .	323
Fidelity Loan and Trust Company, Sioux City, Iowa, . . . . .	325
The Georgia Loan and Trust Company, Americus, Ga., . . . . .	329
Globe Loan and Trust Company, Omaha, Neb., . . . . .	331
Hamilton Loan and Trust Company, Omaha, Neb., . . . . .	333
Howard State Bank, Kansas City, Mo., . . . . .	335
International Loan and Trust Company, Wichita, Kan., . . . . .	336
The Investment Trust Company of America, Topeka, Kan., . . . . .	338
Iowa Loan and Trust Company, Des Moines, Iowa, . . . . .	341

Jarvis-Conklin Mortgage Trust Company, Kansas City, Mo., . . .	344
Kansas Loan and Investment Company, Wichita, Kan., . . .	348
The Knight Investment Company, Wichita, Kan., . . .	350
Lombard Investment Company, Kansas City, Mo., . . .	352
Missouri Trust Company, Sedalia, Mo., . . .	356
The Mutual Investment Company, Omaha, Neb., . . .	359
The National Savings and Loan Association, Rochester, N. Y., . . .	361
Nebraska Loan and Trust Company, Hastings, Neb., . . .	362
New England Loan and Trust Company, Des Moines, Iowa, . . .	365
The New York Mortgage Loan Company, Minneapolis, Minn., . . .	368
The North American Loan and Trust Company, Chicago, Ill., . . .	370
Northwestern Guaranty Loan Company, Minneapolis, Minn., . . .	372
Oberlin Loan, Trust, and Banking Company, Oberlin, Kan., . . .	375
The Odell Investment Company, Council Bluffs, Iowa, . . .	377
Omaha Loan and Trust Company, Omaha, Neb., . . .	379
The Provident Trust Company, McPherson, Kan., . . .	381
Security Loan and Trust Company, Des Moines, Iowa, . . .	383
Security Trust Company, Nashua, N. H., . . .	386
The Smith Brothers Loan and Trust Company, Beatrice, Neb., . . .	388
Texas Loan Agency, Corsicana, Tex., . . .	390
Texas Loan and Savings Company, Fort Worth, Tex., . . .	393
Union Debenture Company, Minneapolis, Minn., . . .	394
Vermont Loan and Trust Company, Grand Forks, No. Dak., . . .	396
Washington Loan and Trust Company, Walla Walla, Wash., . . .	398
The J. B. Watkins Land Mortgage Company, Lawrence, Kan., . . .	400

## MISCELLANEOUS.

Bank Commissioners' Report, . . . . .	11-18
Capital Stock of Connecticut Investment Companies, . . . . .	16
Capital Stock of Foreign Investment Companies, . . . . .	17
Debenture Bonds of Connecticut Investment Companies, . . . . .	16
Debenture Bonds of Foreign Investment Companies, . . . . .	17
Index to Laws, . . . . .	xlix-lvi
Investment Companies, List of Connecticut, . . . . .	16
Laws, . . . . .	i-xlvi
Reports of Connecticut Investment Companies, . . . . .	271
Reports of Foreign Investment Companies, . . . . .	297
Reports of Savings Banks, . . . . .	25
Reports of State Banks, . . . . .	249
Reports of Trust Companies, . . . . .	259
Savings Banks, Abstracts of Reports, . . . . .	247
Savings Banks, Condensed Statement of Assets and Liabilities, . . . . .	245
Savings Banks, Table of Dividends, . . . . .	14
Savings Banks, Summary from 1853 to 1890, inclusive, . . . . .	247
State Banks, Summary of Assets and Liabilities, . . . . .	14, 15, and 271
Trust Companies, Summary of Assets and Liabilities, . . . . .	15 and 271





# State of Connecticut.

## BANK COMMISSIONERS' REPORT.

OFFICE OF THE BANK COMMISSIONERS,  
HARTFORD, January 1, 1892.

*To His Excellency* MORGAN G. BULKELEY, *Governor* :

IN accordance with the requirements of the law, we have the honor to herewith submit for your consideration our Annual Report, showing the condition of the Savings Banks, State Banks, Trust Companies, and Investment Companies October 1, 1891.

### SAVINGS BANKS.

There has been an addition of one to the number of Savings Banks during the year ending October 1, 1891, making the total eighty-seven. The new bank is the Branford Savings Bank, located at Branford, and was chartered by the Legislature of 1889.

The Burrit Savings Bank of New Britain, also chartered by the Legislature of 1889, has commenced business since October 1st, consequently its statement does not appear in this report.

The People's Savings Bank of Middletown (formerly the Dime Savings Bank,) has done little or no business during the past year. Its total deposits are only \$634.47, and total assets \$791.41. Believing that the corporate

existence of this institution should not be allowed to continue, the Bank Commissioners have requested the State's Attorney to commence proceedings to close up its affairs.

The following statement will show the condition of the Savings Banks as compared with that of October 1, 1890:

## ASSETS.

	October 1, 1891.	October 1, 1890.	Increase.	Decrease.
Loans on Real Estate, . . .	\$49,440,463.88	\$46,860,898.17	\$2,579,565.71	.....
Loans on Collateral Security, .	9,508,866.31	8,844,901.06	663,965.25	.....
Loans on Personal Security only,	3,623,829.90	3,545,852.47	77,977.43	.....
Invested in United States Bonds,	857,275.10	902,819.86	.....	\$45,544.76
Invested in State, Town, City, } and Corporation Bonds, }	28,518,605.41	25,900,966.24	2,617,639.17	.....
Invested in R.R. Stocks and Bd's,	24,818,697.88	23,646,830.41	1,171,867.47	.....
Invested in Bank Stocks, . . .	6,374,642.73	6,389,323.15	.....	14,680.42
Real Estate owned, including } Banking Houses, . . . }	3,462,679.66	3,837,034.55	.....	374,354.89
Miscellaneous Assets, . . .	478,090.38	509,854.46	.....	31,764.08
Cash on hand and in Bank, .	3,157,874.38	2,994,351.87	163,522.51	.....
Total Assets, . . .	\$ 130,241,025.63	123,432,832.24	6,808,193.39	.....

## LIABILITIES.

	October 1, 1891.	October 1, 1890.	Increase.
Deposits, . . . . .	\$122,582,159.71	\$116,406,675.39	\$6,175,484.32
Surplus, . . . . .	4,444,445.39	4,177,383.50	267,061.89
Interest and Profit and Loss, . .	3,104,054.31	2,759,072.28	344,982.03
Other Liabilities, . . . . .	110,366.22	89,701.07	20,665.15
Total Liabilities, . . . . .	\$130,241,025.63	\$123,432,832.24	\$6,808,193.39

## MISCELLANEOUS ITEMS.

ITEMS.	October 1, 1891.	Increase since Oct. 1, 1890.	Decrease since Oct. 1, 1890.
Number of depositors having less than \$1,000,	286,237	12,945	.....
Amount of such deposits, . . . . .	\$58,511,660.29	\$5,558,412.12	.....
Depositors having \$1,000 and not over \$2,000,	21,552	.....	1,439
Amount of such deposits, . . . . .	29,121,086.04	.....	\$ 1,713,210.70
Depositors having \$2,000 and not over \$10,000,	9,978	545	.....
Amount of such deposits, . . . . .	32,629,735.25	2,194,941.51	.....
Depositors having over \$10,000, . . . . .	158	11	.....
Amount of such deposits, . . . . .	2,319,678.13	135,341.39	.....
Total number of depositors, . . . . .	317,925	12,062	.....
Total amount of deposits, . . . . .	122,582,159.71	6,175,484.32	.....
Largest amount due a single depositor, . . . . .	103,353.16	2,052.52	.....
Average amount due depositors, . . . . .	385.57	4.99	.....
Number of accounts opened during the year,	52,792	3,202	.....
Number of accounts closed during the year,	40,803	2,213	.....
Income received during the year, . . . . .	6,649,308.62	329,220.74	.....
Dividends declared during the year, . . . . .	4,803,093.40	376,344.46	.....
Amount deposited, including interest credited,	31,880,737.15	2,237,518.82	.....
Amount withdrawn during the year, . . . . .	25,705,252.83	2,096,170.96	.....
Amount of past-due paper, . . . . .	71,819.40	14,356.41	.....
Amount of paper charged off during the year,	31,781.94	6,352.16	.....
Office expenses, including salaries, . . . . .	323,319.29	11,065.53	.....
Net amount of income from real estate owned,	106,042.71	.....	701.38
Amount of assets yielding no income, . . . . .	489,565.78	.....	204,561.41
Largest amount loaned to one individual, society, or corporation, . . . . .	250,000.00	.....	.....

In view of the stringent money market that has prevailed during a greater part of the year, the large increase in deposits indicates not only the increased wealth and prosperity of our citizens, but also the confidence they repose in the sound management and security of our savings institutions.

## DIVIDENDS.

Eleven banks discriminate in their dividends in favor of small depositors; an increase of three over the number reported last year.

The following table shows the rate per cent. paid the past year:

Rate per cent. of Dividend.		Amount of Deposits.
2 Banks paid, . . . . .	4½ and 4	} \$29,284,602.84
1     "     . . . . .	4½ and 3½	
1     "     . . . . .	4 and 3½	
7     "     . . . . . (The above discriminate in favor of small depositors.)	4 and 3	
5 Banks paid, . . . . .	5	16,128,401.39
22     "     . . . . .	4½	22,824,658.46
47     "     . . . . .	4	54,341,271.66
2     "     . . . . .	0	3,225.36
87     Total Deposits, . . . . .		\$122,582,159.71

The two banks paying no dividends are the Branford Savings Bank, (which commenced business Sept. 1, 1891), and the People's Savings Bank of Middletown.

#### STATE BANKS.

The number of State Banks and the amount of their capital remain unchanged.

The following table gives a summary of their assets and liabilities October 1, 1891:

ASSETS.	
Loans and discounts, . . . . .	\$4,828,996.31
Overdrafts, . . . . .	20,260.86
Stocks, bonds, and mortgages, . . . . .	1,021,495.59
Due from banks and bankers, . . . . .	1,195,382.53
Real estate, and furniture and fixtures, . . . . .	174,738.36
Current expenses, . . . . .	12,823.85
Specie and currency, . . . . .	322,379.57
Checks and cash items, . . . . .	125,977.70
Total assets, . . . . .	<u>\$7,702,054.77</u>

## LIABILITIES.

Capital, . . . . .	\$2,340,000.00
Surplus, . . . . .	536,521.40
Undivided profits, . . . . .	147,768.25
Dividends unpaid, . . . . .	3,407.30
Deposits, . . . . .	4,082,611.06
Due to banks and bankers, . . . . .	591,746.76
Total liabilities, . . . . .	<u>\$7,702,054.77</u>

## TRUST COMPANIES.

The number of Trust Companies doing a banking business is ten—two more than last year.

The new companies are the Safe and Trust Deposit Company of Meriden, and the Stamford Trust Company of Stamford.

The following is a summary of the assets and liabilities of the ten Trust Companies October 1, 1891:

## ASSETS.

Loans and discounts, . . . . .	\$2,981,210.36
Overdrafts, . . . . .	6,797.67
Stocks, bonds, and mortgages, . . . . .	1,449,049.97
Due from banks and bankers, . . . . .	897,308.61
Real estate, and furniture and fixtures, . . . . .	306,840.41
Current expenses, . . . . .	13,934.70
Specie and currency, . . . . .	124,953.87
Checks and cash items, . . . . .	58,171.81
Total assets, . . . . .	<u><u>\$5,838,267.40</u></u>

## LIABILITIES.

Capital, . . . . .	\$1,111,600.00
Surplus, . . . . .	275,752.21
Undivided profits, . . . . .	245,296.62
Dividends unpaid, . . . . .	3,386.15
Deposits, . . . . .	3,934,764.94
Due to banks and bankers, . . . . .	267,467.48
Total liabilities, . . . . .	<u><u>\$5,838,267.40</u></u>

## INVESTMENT COMPANIES.

There has been no material change in the Connecticut Investment Companies since our previous report.

A detailed statement of their condition on the first of October, 1891, appears in this report following the reports of Banks and Trust Companies.

The following is a list of Connecticut companies, their location, and principal place of business:

The Eastern Banking Company of Hartford, . . .	Boston, Mass.
Equitable Trust Company of New London, . . .	New York City.
The Iowa Mortgage Company of Hartford, . . .	Hartford, Conn.
The Loan and Guarantee Company of Connecticut, . . .	Hartford, Conn.
The Middlesex Banking Company of Middletown, . . .	Middletown, Conn.
The Mortgage Investment Company of Connecticut, . . .	Hartford, Conn.
The New England Mortgage Security Co. of Brooklyn, . . .	Boston, Mass.
The Thames Loan and Trust Company of Norwich, . . .	Norwich, Conn.
The Western Land Company of Brooklyn, . . .	Boston, Mass.
The Western Security Company of Brooklyn, . . .	Boston, Mass.

They report in the aggregate:

Capital paid in, . . . . .	\$4,116,170.00
Surplus, profit and loss, guarantee fund, and undivided profits, . . . . .	226,740.91
Debenture bonds outstanding, . . . . .	8,595,757.20
Other liabilities, . . . . .	738,445.32
Total liabilities, . . . . .	<u>\$13,677,113.43</u>
First mortgages owned, . . . . .	\$9,280,678.08
Other loans and tax receipts, . . . . .	364,917.46
Stocks and bonds, . . . . .	222,761.44
Real estate, buildings, and furniture, . . . . .	44,914.39
Foreclosed real estate and expense on same, . . . . .	1,652,198.86
Past due interest, . . . . .	80,880.94
Past-due loans, . . . . .	22,998.15
Other assets, . . . . .	2,007,764.11
Total assets, . . . . .	<u>13,677,113.43</u>
Total amount of outstanding loans, guaranteed, . . . . .	\$1,349,045.00
“ “ “ “ unguaranteed, . . . . .	5,097,277.45
“ “ in process of foreclosure, . . . . .	125,981.92

#### INVESTMENT COMPANIES OF OTHER STATES.

In our previous annual report there were fifty-five investment companies of other States authorized to do business in Connecticut. During the year twenty-two companies have withdrawn from the State, and thirteen entered, making the present number forty-six, nine less than in previous report.



A detailed statement of their condition on the first of October, 1891, as made and sworn to, will be found immediately following the report of Connecticut companies.

Their reports show in the aggregate :

Capital paid in, . . . . .	\$19,770,362.27
Surplus, profit and loss, undivided profits, and guarantee fund, . . . . .	4,120,568.99
Debenture bonds, . . . . .	47,345,501.20
All other liabilities, . . . . .	9,763,123.78
Total liabilities, . . . . .	<u>\$80,999,556.24</u>

First mortgage loans, . . . . .	\$52,915,962.98
Other loans and tax certificates, . . . . .	4,452,852.57
Stocks and bonds, . . . . .	6,816,255.23
Property, including furniture and fixtures, . . . . .	2,106,029.30
Foreclosed real estate and expense on same, . . . . .	3,770,745.61
Past-due interest, . . . . .	1,591,975.93
Past-due loans, . . . . .	1,265,351.80
All other assets, . . . . .	8,080,382.82
Total assets, . . . . .	<u>\$80,999,556.24</u>

Amount of loans outstanding, guaranteed, . . . . .	\$69,060,834.64
“ “ “ unguaranteed, . . . . .	36,659,580.74
“ “ “ in process of foreclosure, . . . . .	2,460,219.48

The following is a complete list of investment companies of other States authorized to sell loans in Connecticut, on the first day of January, 1892 :

Anglo-American Mortgage and Trust Company, . . . . .	Omaha, Neb.
The Ballou State Banking Company, . . . . .	Sioux City, Iowa.
Brinkerhoff-Faris Trust and Savings Company, . . . . .	Clinton, Mo.
Building and Loan Association of Dakota, . . . . .	Aberdeen, So. Dakota.
The Bunnell and Eno Investment Company, . . . . .	Helena, Mont.
The Central Loan and Debenture Company, . . . . .	Kansas City, Mo.
Central Trust Company, . . . . .	St. Louis, Mo.
The Clise Investment Company, . . . . .	Seattle, Wash.
The Colorado Loan and Mortgage Company, . . . . .	Colorado Springs, Colo.
The Colorado Securities Company, . . . . .	Denver, Colo.
The Deming Investment Company, . . . . .	Oswego, Kans.
Equitable Mortgage Company, . . . . .	Kansas City, Mo.
The Farm Investment Company, . . . . .	Greeley, Colo.
Fidelity Loan and Trust Company, . . . . .	Sioux City, Iowa.
The Georgia Loan and Trust Company, . . . . .	Americus, Ga.
Globe Loan and Trust Company, . . . . .	Omaha, Neb.
Hamilton Loan and Trust Company, . . . . .	Omaha, Neb.
Howard State Bank, . . . . .	Kansas City, Mo.

International Loan and Trust Company, . . .	Wichita, Kan.
The Investment Trust Company of America, . . .	Topeka, Kan.
Iowa Loan and Trust Company, . . .	Des Moines, Iowa.
Jarvis-Conklin Mortgage Trust Company, . . .	Kansas City, Mo.
Kansas Loan and Investment Company, . . .	Wichita, Kan.
The Knight Investment Company, . . .	Wichita, Kan.
Lombard Investment Company, . . .	Kansas City, Mo.
Missouri Trust Company, . . .	Sedalia, Mo.
The Mutual Investment Company, . . .	Omaha, Neb.
The National Savings and Loan Association, . . .	Rochester, N. Y.
Nebraska Loan and Trust Company, . . .	Hastings, Neb.
New England Loan and Trust Company, . . .	Des Moines, Iowa.
The New York Mortgage Loan Company, . . .	Minneapolis, Minn.
The North American Loan and Trust Company, . . .	Chicago, Ill.
Northwestern Guaranty Loan Company, . . .	Minneapolis, Minn.
Oberlin Loan, Trust and Banking Company, . . .	Oberlin, Kan.
Tho Odell Investment Company, . . .	Council Bluffs, Iowa.
Omaha Loan and Trust Company, . . .	Omaha, Neb.
The Provident Trust Company, . . .	McPherson, Kan.
Security Loan and Trust Company, . . .	Des Moines, Iowa.
Security Trust Company, . . .	Nashua, N. H.
The Smith Brothers Loan and Trust Company, . . .	Beatrice, Neb.
Texas Loan Agency, . . .	Corsicana, Tex.
Texas Loan and Savings Company, . . .	Fort Worth, Tex.
Union Debenture Company, . . .	Minneapolis, Minn.
Vermont Loan and Trust Company, . . .	Grand Forks, No. Dak.
Washington Loan and Trust Company, . . .	Walla Walla, Wash.
The J. B. Watkins Land Mortgage Company, . . .	Lawrence, Kan.

The bountiful harvest of the past year, and the fair prices realized for farm products, benefits not only the farmer, but the investment companies as well, and tends to reduce the items of delinquent interest and past-due loans.

In our last report we recommended a revision of the law relating to foreign investment companies. As there has been no legislation since that report, the necessity still exists, and we trust that this may receive such attention as its importance demands.

CHARLES GRISWOLD,  
STEPHEN GOODRICH,  
*Bank Commissioners.*

---

# REPORTS OF SAVINGS BANKS,

October 1, 1891.

---



## BERLIN SAVINGS BANK, KENSINGTON.

WILLIS H. UPSON, Treasurer.

INCORPORATED, 1873.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$149,885.00	Whole Amount of Deposits, . . .	\$185,406.41
Loans on Personal Sec'ty only, . . .	7,130.00	Surplus Account, . . .	12,446.78
Town, City, and Borough Notes and Orders, . . .	8,000.00	Interest Account, . . .	5,448.44
Bank Stocks in Connecticut, . . .	25,646.00		
Bank Stocks in other States, . . .	3,600.00		
Real Estate by Foreclosure, . . .	5,350.00		
Banking House, Safe, . . .	600.00		
Expense Account, . . .	386.87		
Cash in Bank, . . .	1,213.60		
Cash on hand, . . .	1,490.16		
Total Assets, . . .	\$203,301.63	Total Liabilities, . . .	\$203,301.63

## INVESTMENTS.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS.				
35 shares	City Bank, Hartford, \$	3,500.00	3,500.00	3,570.00
8 "	Farmers & Mechanics Nat., "	800.00	800.00	864.00
10 "	First National, "	1,000.00	1,000.00	1,040.00
7 "	National Exchange, "	350.00	350.00	444.00
33 "	Conn. River Banking Co., "	1,650.00	1,485.00	1,584.00
1 "	American National, "	50.00	50.00	66.00
14 "	Conn. Trust & Safe Dep. Co., "	1,400.00	1,386.00	2,030.00
10 "	Hartford Trust Co., "	1,000.00	1,000.00	1,250.00
24 "	Phoenix National, "	2,400.00	2,400.00	2,880.00
3 "	Middlesex County Nat., Middletown, "	300.00	300.00	300.00
13 "	Middletown " " "	975.00	975.00	1,267.50
17 "	Southington " Southington, "	1,700.00	1,700.00	1,700.00
20 "	First National, Meriden, . . .	2,000.00	2,000.00	2,300.00
30 "	Home " " " "	3,000.00	3,200.00	3,500.00
25 "	Thames " Norwich, . . .	2,500.00	2,500.00	3,000.00
30 "	Nat. B'k of Commerce, New London, . . .	3,000.00	3,000.00	3,600.00
12 "	Merchants Ex. Nat., New York, . . .	600.00	600.00	760.00
10 "	American National, " " "	1,000.00	1,000.00	1,600.00
20 "	Fourth " " " "	2,000.00	2,000.00	3,420.00

## BERLIN SAVINGS BANK, KENSINGTON.—CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	459; total amount,	\$78,053.28
2	Number of depositors having \$1,000 and not over \$2,000, .	41; total amount,	55,997.49
3	Number of depositors having over \$2,000 and not over \$10,000, .	20; total amount,	51,355.64
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors, . . . . .	520; total deposits,	\$185,406.41
6	Largest amount due a single depositor, . . . . .		4,168.22
7	Number of accounts opened during the year, 30; number closed, 34.		
8	Amount of income received during the year, . . . . .		11,338.55
9	Amount of dividends declared during the year, . . . . .		8,264.52
10	Amount deposited, including interest credited, the past year, . . . . .		34,465.54
11	Amount withdrawn during the year, . . . . .		36,036.25
12	Decrease of deposits the past year, . . . . .		1,570.71
13	Amount carried to surplus or profit and loss during the year, . . . . .		2,381.91
14	Amount of paper past due, . . . . .		None.
15	Amount of paper charged off the past year, . . . . .		None.
16	Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid, January 1st and July 1st.		
17	State tax during the past year, . . . . .		335.15
18	Total office expenses the past year, including salaries, . . . . .		624.00
19	Net amount of income during the year from real estate owned, . . . . .		255.00
20	What assets, if any, yielding no income during the year, . . . . .		None.
21	Are all loans upon real estate secured by first mortgage? . . . . .		Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .		8,500.00
23	Date of annual meeting for choice of officers, third Wednesday in July.		

OFFICERS.—President, Alfred North; Treasurer, Willis H. Upson; Directors or Trustees, Alfred North, Henry N. Galpin, Wm. H. Risley, Wm. Bulkeley, Theron Upson, Frank L. Wilcox, W. H. Upson.



## BRANFORD SAVINGS BANK.

WALTER FOOTE, Treasurer.

INCORPORATED, 1889.

## STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Cash on hand, . . .	\$2,508.91	Whole Amount of Deposits, . . .	\$2,590.89
Total Assets, . . .	\$2,590.89	Total Liabilities, . . .	\$2,590.89

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	49 ; total amount,	\$2,590.89
2	Number of depositors having \$1,000 and not over \$2,000,	0 ; total amount,	0
3	Number of depositors having over \$2,000 and not over \$10,000,	0 ; total amount,	0
4	Number of depositors having over \$10,000,	0 ; total amount,	0
5	Total number of depositors, . . .	49 ; total deposits,	\$2,590.89
6	Largest amount due a single depositor, . . .		400.00
7	Number of accounts opened during the year, 49 ; number closed,		None.
8	Amount of income received during the year, . . .		"
9	Amount of dividends declared during the year, . . .		"
10	Amount deposited, including interest credited, the past year, . . .		"
11	Amount withdrawn during the year, . . .		"
12	Increase of deposits the past year, . . .		"
13	Amount carried to surplus or profit and loss during the year, . . .		"
14	Amount of paper past due, . . .		"
15	Amount of paper charged off the past year, . . .		"
16	Rate of dividend the last year, — per cent. ; when paid, . . .		"
17	State tax during the past year, . . .		"
18	Total office expenses the past year, including salaries, . . .		"
19	Net amount of income during the year from real estate owned, . . .		"
20	What assets, if any, yielding no income during the year, . . .		"
21	Are all loans upon real estate secured by first mortgage? . . .		"
22	Largest amount loaned to one individual company, society, or corporation, . . .		"
23	Date of annual meeting for choice of officers, July.		

OFFICERS. — President, John Hutchinson; Treasurer, Walter Foote; Trustees, T. F. Hanmer, L. J. Nichols, S. S. Cook, A. M. Babcock, John Spencer, George Linsley, William Regan, Thomas Donahue, S. V. Osborn, H. G. Harrison.

## BRIDGEPORT SAVINGS BANK.

ALEXANDER HAWLEY, Treasurer.

INCORPORATED, 1842.

## STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$1,597,347.23	Whole Amt. of Deposits, \$	\$3,401,039.50
Loans on Collateral Security, . . .	128,400.00	Surplus Account, . . .	150,000.00
United States Bonds, . . .	200,000.00	Interest Account, . . .	66,009.24
Town, City, and Corp. B'ds, . . .	1,028,500.00	Profit and Loss Account, . . .	35,130.55
Town, City, and Bor'gh Notes, . . .	101,000.00	Suspense Account, . . .	64.06
School District Notes, . . .	13,000.00	Rent Account, . . .	581.23
Railroad Bonds, . . .	417,000.00		
Bank Stocks in Connecticut, . . .	25,200.00		
Bank Stocks in other States, . . .	28,420.00		
Real Estate by Foreclosure, . . .	8,404.74		
Banking House, . . .	45,000.00		
Tax Account, . . .	4,022.05		
Expense Account, . . .	2,362.55		
Cash in Bank, . . .	44,459.70		
Cash on hand, . . .	9,708.31		
Total Assets, . . .	\$3,652,824.58	Total Liabilities, . . .	\$3,652,824.58

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
UNITED STATES BONDS.			
4s of 1907, Registered, . . . . .	\$ 200,000.00	200,000.00	232,000.00
TOWN, CITY, AND BOROUGH NOTES.			
	101,000.00	101,000.00	101,000.00
SCHOOL DISTRICT NOTES.			
	13,000.00	13,000.00	13,000.00
TOWN, CITY, AND CORPORATION BONDS.			
Bridgeport Town, . . . . . 4½s, 1900-1910,	39,000.00	39,000.00	40,560.00
“ “ “ “ 4s, 1903-1918,	100,000.00	100,000.00	103,000.00
Fairfield “ “ 6s, 1892-1895,	13,000.00	13,000.00	13,520.00
“ “ “ 4s, 1895-1896,	30,000.00	30,000.00	30,300.00
“ “ “ 4s, 1908-1921,	33,000.00	33,000.00	33,660.00
Danbury “ “ 5s, 1892-1893,	5,000.00	5,000.00	5,050.00
New Haven “ (Bridge), 4s, 1902,	100,000.00	100,000.00	102,000.00
Stamford “ “ 4s, 1910,	94,000.00	94,000.00	96,820.00
Bennington, Vt., Town, 4s, 1892-1900,	60,000.00	60,000.00	60,600.00
Fair Haven, “ “ 4s, 1895-1905,	35,000.00	35,000.00	35,350.00
Bridgeport City, “ 5s, 1908,	60,000.00	60,000.00	64,800.00
“ “ “ 4s, 1919,	150,000.00	150,000.00	157,500.00
“ “ “ 7s, 1891,	25,000.00	25,000.00	25,000.00
New Haven “ “ 7s, 1891,	10,000.00	10,000.00	10,000.00
South Norwalk “ “ 4s, 1900-1910,	12,500.00	12,500.00	12,625.00

## BRIDGEPORT SAVINGS BANK.— CONTINUED.

## INVESTMENTS.— CONTINUED.

DESCRIPTION.				PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS.— CONT.						
Columbus, O., City,	4s,	1891-1898,	\$	20,000.00	20,000.00	20,200.00
" " " "	4s,	1908,		10,000.00	10,000.00	10,100.00
St. Louis, Mo., "	6s,	1893,		15,000.00	15,000.00	15,600.00
" " " "	6s,	1894,		15,000.00	15,000.00	15,600.00
" " " "	6s,	1895,		5,000.00	5,000.00	5,200.00
" " " "	5s,	1900,		15,000.00	15,000.00	15,750.00
Dayton, O., "	4½s,	1892-1893,		10,000.00	10,000.00	10,000.00
St. Paul, Minn., "	4s,	1919,		20,000.00	20,000.00	20,600.00
Minneapolis, Minn., City,	4s,	1920,		20,000.00	20,000.00	20,600.00
Denver, Col., "	5s,	1901-1906,		10,000.00	10,000.00	10,500.00
Detroit, Mich., "	4s,	1921,		10,000.00	10,000.00	10,300.00
Boston, Mass., "	4s,	1921,		10,000.00	10,000.00	10,200.00
Wallingford, Ct., Borough,	4s,	1902-1912,		25,000.00	25,000.00	25,250.00
Danbury, " " "	4½s,	1895-1910,		77,000.00	77,000.00	80,080.00
RAILROAD BONDS.						
Chicago, Milwaukee & St. Paul:—						
Prairie Du Chien Div.,	8s,	1898,		5,000.00	5,000.00	5,850.00
Dubuque "	6s,	1920,		15,000.00	15,000.00	16,050.00
La Crosse & Davenport Div.,	5s,	1919,		10,000.00	10,000.00	10,100.00
Chicago & Northwestern:—						
Milwaukee & Madison Div.,	6s,	1905,		27,000.00	27,000.00	29,700.00
Chicago & Tomah "	6s,	1905,		30,000.00	30,000.00	33,000.00
Chicago & Milwaukee "	7s,	1898,		20,000.00	20,000.00	22,800.00
New York Central & Hudson River,	7s,	1903,		100,000.00	100,000.00	123,000.00
New York & Harlem,	7s,	1900,		50,000.00	50,000.00	59,500.00
Chicago, Rock Island & Pacific,	6s,	1917,		80,000.00	80,000.00	96,000.00
Illinois Central (Springfield Div.),	6s,	1898,		40,000.00	40,000.00	42,400.00
Chicago & Alton,	7s,	1893,		10,000.00	10,000.00	10,400.00
Delaware & Hudson Canal Co.,	7s,	1894,		30,000.00	30,000.00	33,000.00
BANK STOCKS.						
20 shares National Park,		N. Y.,		2,000.00	2,000.00	6,400.00
20 " Hanover National,		"		2,000.00	2,000.00	6,900.00
26 " Gallatin "		"		1,300.00	1,300.00	3,900.00
140 " Chatham "		"		3,500.00	3,500.00	14,000.00
40 " American Exchange Nat'l,		"		4,000.00	4,000.00	6,000.00
51 " Phoenix "		"		1,020.00	1,020.00	1,326.00
15 " Continental "		"		1,500.00	1,500.00	2,070.00
66 " Merchants "		"		3,300.00	3,300.00	4,950.00
30 " Importers & Traders "		"		3,000.00	3,000.00	16,200.00
50 " National Bank of Commerce,		"		5,000.00	5,000.00	9,200.00
6 " " Shoe & Leather,		"		600.00	600.00	960.00
12 " " Bk of State of N. Y.,		"		1,200.00	1,200.00	1,320.00
30 " Aetna National, Hartford,		"		3,000.00	3,000.00	3,600.00
82 " Conn. " Bridgeport,		"		8,200.00	8,200.00	12,300.00
10 " City " "		"		1,000.00	1,000.00	1,500.00
100 " First " "		"		10,000.00	10,000.00	18,000.00
20 " Pequonnock Nat.,		"		2,000.00	2,000.00	2,600.00
20 " Bridgeport " "		"		1,000.00	1,000.00	1,750.00

## BRIDGEPORT SAVINGS BANK.—CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	8,477; total amount, \$1,843,140.50
2	Number of depositors having \$1,000 and not over \$2,000, .	958; total amount, 1,367,862.00
3	Number of depositors having over \$2,000 and not over \$10,000, .	61; total amount, 190,037.00
4	Number of depositors having over \$10,000,	0; total amount, 0
5	Total number of depositors, . . . . .	9,496; total deposits, \$3,401,039.50
6	Largest amount due a single depositor, . . . . .	9,882.00
7	Number of accounts opened during the year, 1,933; number closed, 1,714	
8	Amount of income received during the year, . . . . .	171,306.47
9	Amount of dividends declared during the year, . . . . .	143,156.58
10	Amount deposited, including interest credited, the past year, . .	1,008,647.83
11	Amount withdrawn during the year, . . . . .	887,252.00
12	Increase of deposits the past year, . . . . .	121,395.83
13	Amount carried to surplus or profit and loss during the year, . .	18,636.43
14	Amount of paper past due, . . . . .	None.
15	Amount of paper charged off the past year, . . . . .	None.
16	Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid, $2\frac{1}{2}$ per cent. in January, 2 per cent. in July.	
17	State tax during the past year, . . . . .	8,044.10
18	Total office expenses the past year, including salaries, . . . .	9,021.04
19	Net amount of income during the year from real estate owned, . .	1,529.61
20	What assets, if any, yielding no income during the year, . . . .	2,500.00
21	Are all loans upon real estate secured by first mortgage? . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	50,000.00
23	Date of annual meeting for choice of officers, June.	

OFFICERS.—President, Edmund S. Hawley; Vice-Presidents, Samuel C. Trubee, T. B. DeForest; Treasurer, Alexander Hawley; Trustees, Ezekiel Birdsey, Wm. R. Higby, Edward Sterling, Curtis Thompson, Frederick B. Hawley, F. N. Benham, Alexander Hawley, L. W. Eaton, Henry B. Drew, Frederick Trubee.

## BRISTOL SAVINGS BANK.

MILES LEWIS PECK, Treasurer.

INCORPORATED, 1870.

## STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, .	\$852,549.00	Whole Amt. of Deposits, \$	1,351,424.52
Loans on Collateral Security, .	131,610.50	Surplus Account, .	30,000.00
Loans on Personal Sec'y only, .	82,275.00	Interest Account, }	35,330.70
Town, City, and Corp'n B'ds, .	90,000.00	Profit and Loss Account, }	
Town, City, and Borough Notes and Orders, . . . .	10,000.00		
School Dist. Notes and Orders, .	9,245.00		
Railroad Bonds, . . . . .	85,000.00		
Bank Stocks in Connecticut, .	121,700.00		
Real Estate by Foreclosure, .	11,325.00		
Banking House, . . . . .	8,000.00		
Tax Account, . . . . .	36.00		
Cash in Bank, . . . . .	12,727.58		
Cash on hand, . . . . .	2,287.14		
Total Assets, . . . . .	\$1,416,755.22	Total Liabilities, . . . . .	\$1,416,755.22

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Bristol Town order, . . . . . \$	5,000.00	5,000.00	5,000.00
Plainville Town order, . . . . .	5,000.00	5,000.00	5,000.00
SCHOOL DISTRICT NOTES AND ORDERS.			
Bristol First School District Orders, . .	3,000.00	3,000.00	3,000.00
“ Second “ “ “ . . . . .	2,700.00	2,700.00	2,700.00
“ Third “ “ “ . . . . .	3,000.00	3,000.00	3,000.00
“ Eighth “ “ “ . . . . .	45.00	45.00	45.00
Plymouth First “ “ “ . . . . .	500.00	500.00	500.00
TOWN, CITY, AND CORPORATION BONDS.			
Bristol, Conn., town, 4s, 1898, . . . . .	4,000.00	4,000.00	4,000.00
“ “ “ 4s, 1903, . . . . .	12,000.00	12,000.00	12,000.00
“ “ “ 4s, 1908, . . . . .	9,000.00	9,000.00	9,000.00
Wichita, Kan., city, 5s, 1899 to 1910, . . . . .	25,000.00	25,000.00	25,000.00
Minneapolis, Minn., city, 4s, 1920, . . . . .	25,000.00	25,000.00	25,000.00
Sioux City, Iowa, city, 4½s, 1917, . . . . .	15,000.00	15,000.00	15,000.00
RAILROAD BONDS.			
N. Y. Central & Hudson River, 7s, 1903, . . . . .	10,000.00	10,000.00	12,000.00
C., M. & St. Paul, Mineral Point, 5s, 1910, . . . . .	20,000.00	20,000.00	20,000.00
“ “ “ Mil. & St. Paul, 7s, 1903, . . . . .	5,000.00	5,000.00	6,000.00
“ “ “ Chic. & Pac. West., 5s, 1921, . . . . .	10,000.00	10,000.00	10,000.00



## BRISTOL SAVINGS BANK. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS. — CONTINUED.				
C., M. & St. Paul, Dubuque,	6s, 1920, \$	10,000.00	10,000.00	11,000.00
" " Southwestern,	6s, 1909,	10,000.00	10,000.00	11,000.00
" " Wisconsin Valley,	7s, 1909,	10,000.00	10,000.00	11,000.00
Chic. & Northwestern, Mil. & Mad.,	6s, 1905,	5,000.00	5,000.00	5,000.00
" " N. W. Union,	7s, 1907,	5,000.00	5,000.00	6,000.00
BANK STOCKS.				
44 shares Hartford National,	Hartford,	4,400.00	4,400.00	6,600.00
80 " National Exchange,	"	4,000.00	4,000.00	4,800.00
300 " American National,	"	15,000.00	15,000.00	19,500.00
50 " Charter Oak National,	"	5,000.00	5,000.00	5,200.00
24 " Ætna National,	"	2,400.00	2,400.00	2,760.00
40 " Farmers & Mechanics Nat.,	"	4,000.00	4,000.00	4,200.00
6 " City,	"	600.00	600.00	600.00
10 " State,	"	1,000.00	1,000.00	1,000.00
20 " Mercantile National,	"	2,000.00	2,000.00	1,600.00
100 " First National,	"	10,000.00	10,000.00	10,500.00
72 " Phoenix National,	"	7,200.00	7,200.00	8,640.00
25 " Conn. Trust & Safe Dep. Co.,	"	2,500.00	2,500.00	3,500.00
61 " Yale National,	New Haven,	6,100.00	6,100.00	6,100.00
6 " Merchants National,	"	300.00	300.00	300.00
15 " Tradesmens Nat.,	"	1,500.00	1,500.00	2,000.00
13 " Home National, Meriden,	"	1,300.00	1,300.00	1,500.00
10 " First " " "	"	1,000.00	1,000.00	1,100.00
12 " Central " Middletown,	"	900.00	900.00	1,200.00
10 " First " " "	"	1,000.00	1,000.00	1,000.00
40 " First " Norwich,	"	4,000.00	4,000.00	4,000.00
13 " Merchants " " "	"	1,300.00	1,300.00	1,300.00
5 " First " Portland,	"	500.00	500.00	500.00
9 " Rockville " Rockville,	"	900.00	900.00	900.00
30 " Nat. Pahquoque, Danbury,	"	3,000.00	3,000.00	3,600.00
35 " Deep River National, Deep River,	"	3,500.00	3,500.00	4,200.00
120 " Bristol National, Bristol,	"	12,000.00	12,000.00	16,800.00
25 " New Britain National, New Britain,	"	2,500.00	2,500.00	3,500.00
50 " Mechanics " " "	"	5,000.00	5,000.00	5,500.00
38 " First " Wallingford,	"	3,800.00	3,800.00	4,000.00
50 " Fourth " Waterbury,	"	5,000.00	5,000.00	5,500.00
100 " Manufacturers " " "	"	10,000.00	10,000.00	13,100.00



## BRISTOL SAVINGS BANK.—CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	3,904; total amount,	\$704,006.04
2	Number of depositors having \$1,000 and not over \$2,000,	284; total amount,	376,599.20
3	Number of depositors having over \$2,000 and not over \$10,000,	99; total amount,	270,819.28
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	4,287; total deposits,	\$1,351,424.52
6	Largest amount due a single depositor,		5,440.21
7	Number of accounts opened during the year,	742; number closed,	560.
8	Amount of income received during the year,		76,204.65
9	Amount of dividends declared during the year,		55,760.65
10	Amount deposited, including interest credited, the past year,		397,326.29
11	Amount withdrawn during the year,		310,890.86
12	Increase of deposits the past year,		86,435.43
13	Amount carried to surplus or profit and loss during the year,		5,000.00
14	Amount of paper past due. Due Sept. 30, 1891. Paid Oct. 1, 1891,		1,000.00
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, $4\frac{1}{2}$ per cent., on accounts up to \$2,000, and 4 per cent. on the excess over \$2,000, on any account. Paid Jan. 1st and July 1st.		
17	State tax during the past year,		3,049.91
18	Total office expenses the past year, including salaries,		3,316.79
19	Net amount of income during the year from real estate owned,		756.64
20	What assets, if any, yielding no income during the year,		100.00
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		40,000.00
23	Date of annual meeting for choice of officers, third Monday in July.		

OFFICERS.—President, Henry A. Seymour; Treasurer, Miles Lewis Peck; Directors or Trustees, Elbert E. Thorpe, Edward B. Dunbar, David S. Miller, Edward N. Pierce, Gad Norton, Lester Goodenough, Julius R. Mitchell, Nathan L. Birge, Judah W. Clark, Dan A. Miller.

## BROOKLYN SAVINGS BANK.

CLARENCE A. POTTER, Treasurer.

INCORPORATED, 1872.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate,	\$359,980.00	Whole Amount of Deposits,	\$779,334.51
Loans on Collateral Security,	87,085.00	Surplus Account,	15,000.00
Loans on Pers'al Sec'ty only,	1,500.00	Interest Account,	6,955.61
Town, City, and Corporation		Profit and Loss Account,	2,844.02
Bonds,	98,500.00	Rent Account,	4.00
Town, City, and County			
Notes and Orders,	25,000.00		
Railroad Bonds,	167,500.00		
Bank Stocks in Connecticut,	33,000.00		
Real Estate by Foreclosure,	13,360.25		
Expense Account,	134.50		
Expense on Real Estate and			
Taxes,	4,002.61		
Cash in Bank,	9,928.67		
Cash on hand,	4,147.11		
Total Assets,	\$804,138.14	Total Liabilities,	\$804,138.14

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND COUNTY NOTES AND ORDERS.			
Brooklyn, . . . . . \$	5,000.00	5,000.00	5,000.00
Plainfield, . . . . .	8,500.00	8,500.00	8,500.00
Canterbury, . . . . .	2,000.00	2,000.00	2,000.00
County of Windham, . . . . .	9,500.00	9,500.00	9,500.00
TOWN, CITY, AND CORPORATION BONDS.			
City of Meriden, 6s, 1893, . . . . .	5,000.00	5,000.00	5,215.00
“ “ 6s, 1896, . . . . .	5,000.00	5,000.00	5,510.00
“ Cincinnati, 7 <sup>3</sup> / <sub>10</sub> s, 1902, . . . . .	10,000.00	13,000.00	13,000.00
“ “ 7s, 1908, . . . . .	6,000.00	7,700.00	7,700.00
“ “ 6s, 1906, . . . . .	4,000.00	4,800.00	4,800.00
“ Columbus, 4s, 1910, . . . . .	5,000.00	5,000.00	5,000.00
“ St. Louis, 4s, 1905, . . . . .	13,000.00	13,000.00	13,000.00
“ Bath, 4s, 1911-1921, . . . . .	15,000.00	15,000.00	15,000.00
“ Duluth, 4s, 1921, . . . . .	10,000.00	10,000.00	10,000.00
Borough of Willimantic, 4s, 1904, . . . . .	10,000.00	10,000.00	10,000.00
Town of Norwalk, 4s, 1891-1921, . . . . .	10,000.00	10,000.00	10,000.00
RAILROAD BONDS.			
Chicago & Northwestern :—			
Madison Extension, 7s, 1911, . . . . .	19,000.00	25,000.00	25,000.00
Menominee “ 7s, 1911, . . . . .	20,000.00	26,000.00	26,000.00

## BROOKLYN SAVINGS BANK. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.				PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS. — CONTINUED.						
Chicago & Northwestern, continued :—						
Northwestern Union,	7s,	1917,	.	\$ 25,000.00	32,000.00	33,750.00
Ottumwa, C. F. & S. Paul,	5s,	1909,	.	20,000.00	20,500.00	21,000.00
Chicago, Milwaukee & St. Paul :—						
Wisconsin Valley,	7s,	1909,	.	8,500.00	10,200.00	10,795.00
Chicago & Pacific Division,	6s,	1910,	.	16,000.00	18,500.00	18,560.00
Chic. & Pac. West.	"	5s,	1921,	10,000.00	10,400.00	10,600.00
Mineral Point	"	5s,	1910,	10,000.00	10,000.00	10,200.00
Shamokin Val. & Pottsville,	7s,	1901,	.	8,000.00	9,900.00	9,600.00
New London Northern,	7s,	1892,	.	5,000.00	5,000.00	5,100.00
BANK STOCKS.						
100 shares	Windham Co. National,	Brooklyn,	.	10,000.00	11,000.00	10,000.00
10 "	First	Killingly,	.	1,000.00	1,000.00	1,000.00
40 "	"	Norwich,	.	4,000.00	4,000.00	4,000.00
50 "	Second	"	.	5,000.00	6,000.00	6,000.00
25 "	Merchants	"	.	2,500.00	2,500.00	2,750.00
30 "	Thames	"	.	3,000.00	4,000.00	4,200.00
25 "	First	Meriden,	.	2,500.00	2,700.00	2,875.00
10 "	Home	"	.	1,000.00	1,300.00	1,250.00
5 "	Second	New Haven,	.	500.00	500.00	850.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	1,612; total amount,	\$377,967.81
2	Number of depositors having \$1,000 and not over \$2 000,	180; total amount,	232,751.23
3	Number of depositors having over \$2,000 and not over \$10,000,	54; total amount,	168,615.47
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	1,846; total deposits,	\$779,334.51
6	Largest amount due a single depositor,		8,254.66
7	Number of accounts opened during the year, 310; number closed,	211.	
8	Amount of income received during the year,		38,298.74
9	Amount of dividends declared during the year,		29,275.76
10	Amount deposited, including interest credited, the past year,		173,824.15
11	Amount withdrawn during the year,		123,749.89
12	Increase of deposits the past year,		50,074.26
13	Amount carried to surplus or profit and loss during the year,		5,468.33
14	Amount of paper past due,		None.
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, 4 per cent.; when paid, March 1st and September 1st.		
17	State tax during the past year,		1,652.03
18	Total office expenses the past year, including salaries,		1,896.19
19	Net amount of income during the year from real estate owned,		204.00

## BROOKLYN SAVINGS BANK. — CONTINUED.

## MISCELLANEOUS ITEMS. — CONTINUED.

20	What assets, if any, yielding no income during the year, . . .	None.
21	Are all loans upon real estate secured by first mortgage, . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . .	\$15,000.00
23	Date of annual meeting for choice of officers, July.	

OFFICERS.— President, Marvin H. Sanger; Treasurer, Clarence A. Potter; Directors or Trustees, John Palmer, David Greenslit, M. H. Sanger, C. A. Potter, John P. Wood, John Waldo, F. E. Baker, Alfred Pray, T. R. Baxter.

## CANAAH SAVINGS BANK.

JOSEPH W. PEET, Treasurer.

INCORPORATED, 1872.

## STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . . . .	\$30,092.62	Whole Amount of Deposits, \$146,586.98	
Loans on Collateral Security, . . . . .	228.29	Surplus Account, . . . . .	6,060.23
Loans on Pers'al Sec'y only, . . . . .	8,872.00	Interest Account, . . . . .	3,670.84
Town, City, and Corp'n B'ds, . . . . .	64,545.20		
Town, City, and Borough Notes and Orders, . . . . .	6,750.00		
Railroad Bonds, . . . . .	28,088.75		
Bank Stocks in Connecticut, . . . . .	4,390.00		
Bank Stocks in Other States, . . . . .	5,122.50		
Cash in Bank, . . . . .	2,722.35		
Cash on hand, . . . . .	5,506.34		
Total Assets, . . . . .	\$156,318.05	Total Liabilities, . . . . .	\$156,318.05

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of No. Canaan, . . . . . \$	4,500.00	4,500.00	4,500.00
" Sheffield, . . . . .	2,250.00	2,250.00	2,250.00
TOWN, CITY, AND CORPORATION BONDS.			
Danbury, Conn., 4s, 1911,	8,000.00	8,545.20	8,800.00
Norwalk, " 4s, 1927,	5,000.00	5,000.00	5,500.00
New Haven, " 4s, 1897,	2,000.00	2,000.00	2,100.00
Middletown, " 3 <sup>65</sup> / <sub>100</sub> s, 1909,	2,000.00	2,000.00	2,000.00
Birmingham, " 4s, 1908,	5,000.00	5,000.00	5,250.00
Windham, " 3 <sup>1</sup> / <sub>2</sub> s, 1900,	4,000.00	4,000.00	4,000.00
Worcester, Mass., 4s, 1938,	5,000.00	5,000.00	5,750.00
Town of No. Canaan, 3 <sup>1</sup> / <sub>2</sub> s, 1901,	30,000.00	30,000.00	30,000.00
Waterbury, 4s, 1904,	3,000.00	3,000.00	3,300.00
RAILROAD BONDS.			
New York, New Haven & Hartford, 4s, 1904,	2,000.00	2,000.00	2,200.00
New York Central & Hudson, 7s, 1904,	10,000.00	13,295.00	12,500.00
Chicago, R. I. & Pacific, 6s, 1915,	10,000.00	12,793.75	12,250.75
BANK STOCKS.			
35 shares National Iron, Falls Village, Conn., \$	3,500.00	4,390.00	4,390.00
10 " Central National, New York,	1,000.00	997.50	1,250.00
10 " Fourth " " "	1,000.00	1,000.00	1,710.00
31 " American Exchange Nat., " "	3,100.00	3,100.00	4,650.00
5 " Metropolitan National, " "	500.00	25.00	35.00

## CANAAN SAVINGS BANK.—CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	602; total amount,	\$102,452.01
2	Number of depositors having \$1,000 and not over \$2,000, .	24; total amount,	31,483.05
3	Number of depositors having over \$2,000 and not over \$10,000, .	5; total amount,	12,651.92
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors, . . . . .	631; total deposits,	\$146,586.98
6	Largest amount due a single depositor, . . . . .		3,145.71
7	Number of accounts opened during the year, 100; number closed, 96.		
8	Amount of income received during the year, . . . . .		6,948.55
9	Amount of dividends declared during the year, . . . . .		5,500.13
10	Amount deposited, including interest credited, the past year, .		54,176.64
11	Amount withdrawn during the year, . . . . .		55,275.53
12	Decrease of deposits the past year, . . . . .		1,098.89
13	Amount carried to surplus or profit and loss during the year, .		202.37
14	Amount of paper past due, . . . . .		None.
15	Amount of paper charged off the past year, . . . . .		709.38
16	Rate of dividend the last year, 4 per cent.; when paid, April and October.		
17	State tax during the past year, . . . . .		244.68
18	Total office expenses the past year, including salaries, . . . .		565.39
19	Net amount of income during the year from real estate owned, .		None.
20	What assets, if any, yielding no income during the year, . . . .		2,879.00
21	Are all loans upon real estate secured by first mortgage? . . . .	As far as known.	
22	Largest amount loaned to one individual company, society, or corporation, . . . . .		2,600.00
23	Date of annual meeting for choice of officers, 2d Tuesday in July.		

OFFICERS. — President, S. A. Bennett; Treasurer, Joseph W. Peet; Directors or Trustees, John B. Reed, George L. Parsons, George S. Fuller.



## CHELSEA SAVINGS BANK, NORWICH.

GEORGE D. COIT, Treasurer.

INCORPORATED, 1858.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . \$1,363,764.50	Whole Amt. of Deposits, \$4,521,892.15
Loans on Collateral Security, 788,010.00	Surplus Account, . . . 150,000.00
Loans on Pers'al Sec'y only, 6,000.00	Interest Account, . . . 13,931.59
United States Bonds, . . 100,000.00	Rent Account, . . . 565.20
State Bonds, . . . 60,000.00	Profit and Loss Account, . 103,519.93
Town, City, and Corp'n B'ds, 891,000.00	
Town, City, County, and Borough Notes and Orders, 65,160.00	
Railroad Bonds, . . . 1,218,000.00	
Bank Stocks in Connecticut, 15,000.00	
Bank Stocks in Other States, 89,700.00	
Real Estate by Foreclosure, 84,605.63	
Banking House, . . . 23,450.00	
Insurance Account, . . . 143.75	
Expense Account, . . . 695.86	
Premium Account, . . . 437.50	
Cash in Bank, . . . 78,182.19	
Cash on hand, . . . 5,759.44	
Total Assets, . . . \$4,789,908.87	Total Liabilities, . . \$4,789,908.87

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
UNITED STATES BONDS.			
4s of 1907, Registered, . . . . . \$	100,000.00	100,000.00	116,000.00
STATE BONDS.			
Connecticut, 3s of 1910, . . . . .	60,000.00	60,000.00	60,000.00
TOWN, CITY, COUNTY, AND BOROUGH NOTES AND ORDERS.			
Town of Willington, Conn., . . . . .	3,000.00	3,000.00	3,000.00
" Killingly, " . . . . .	39,160.00	39,160.00	39,160.00
City of Norwich, " . . . . .	20,000.00	20,000.00	20,000.00
County of New London, " . . . . .	3,000.00	3,000.00	3,000.00
TOWN, CITY, AND CORPORATION BONDS.			
Town of Colchester, Conn., 4s, 1897, . .	20,000.00	20,000.00	20,000.00
" Greenwich, " 4s, 1912, . .	160,000.00	160,000.00	160,000.00
" Old Saybrook, " 5s, 1894, . .	17,000.00	17,000.00	17,000.00
" Preston, " 4s, 1906, . .	40,000.00	40,000.00	40,000.00
" Vernon, " 3s, 1906, . .	60,000.00	60,000.00	57,000.00
City of Cincinnati, Ohio, Gold, 6s, 1906, . .	69,000.00	69,000.00	80,730.00

## CHELSEA SAVINGS BANK, NORWICH.—CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
--------------	---------------	----------------	------------------

## TOWN, CITY, AND CORPORATION BONDS. — CONT'D.

City of Cincinnati, Ohio, Currency, 6s,	1909, \$	27,000.00	27,000.00	31,590.00
" " " " 7s,	1902,	2,000.00	2,000.00	2,540.00
" " " " 7s,	1904,	12,000.00	12,000.00	15,360.00
" " " " 7s,	1908,	3,000.00	3,000.00	3,900.00
" " " " 7 <sup>3</sup> / <sub>10</sub> s,	1902,	22,000.00	22,000.00	27,390.00
" " " " 7 <sup>3</sup> / <sub>10</sub> s,	1906,	25,000.00	25,000.00	31,750.00
" Chicago, Ill., 7s,	1892-4,	7,000.00	7,000.00	7,420.00
" Cleveland, Ohio, 6s,	1896,	5,000.00	5,000.00	5,300.00
" Columbus, " 6s,	1898,	67,000.00	67,000.00	68,340.00
" " " 5s,	1910,	10,000.00	10,000.00	10,900.00
" Denver, Col., 5s,	1906,	20,000.00	20,000.00	21,200.00
" Minneapolis, Minn., 4s,	1919,	25,000.00	25,000.00	25,000.00
" " " 4s,	1919,	25,000.00	25,000.00	25,000.00
" " " 4 <sup>1</sup> / <sub>2</sub> s,	1917,	100,000.00	100,000.00	105,000.00
" St. Paul, " 4s,	1919,	150,000.00	150,000.00	150,000.00
" of Wichita, Kansas, 5s,	1910,	25,000.00	25,000.00	26,250.00

## RAILROAD BONDS.

Albany & Susquehanna,	7s,	1906,	25,000.00	25,000.00	31,250.00
Buffalo, New York & Erie,	7s,	1916,	35,000.00	35,000.00	45,500.00
Central Ohio,	4½s,	1930,	50,000.00	50,000.00	50,250.00
Chicago & Alton,	7s,	1893,	13,000.00	13,000.00	13,487.50
Louisiana & Missouri River,	7s,	1900,	100,000.00	100,000.00	115,000.00
St. Louis, Jacksonville & Chicago,	7s,	1894,	150,000.00	150,000.00	160,500.00
Chi., Mil. & St. Paul, Dubuque Div.,	6s,	1920,	10,000.00	10,000.00	10,750.00
Lacrosse & Davenport Div.,	5s,	1919,	25,000.00	25,000.00	25,125.00
Southwestern Div.,	6s,	1909,	25,000.00	25,000.00	27,500.00
Wisconsin Valley,	7s,	1909,	35,000.00	35,000.00	42,700.00
Chicago & Northwestern,	7s,	1915,	30,000.00	30,000.00	39,900.00
Cedar Rapids & Missouri River,	7s,	1916,	35,000.00	35,000.00	46,725.00
Chicago & Milwaukee,	7s,	1898,	25,000.00	25,000.00	28,500.00
Des Moines & Minneapolis,	7s,	1907,	16,000.00	16,000.00	19,200.00
Madison Extension,	7s,	1911,	54,000.00	54,000.00	70,200.00
Menominee "	7s,	1911,	19,000.00	19,000.00	24,700.00
Milwaukee & Madison,	6s,	1905,	10,000.00	10,000.00	11,000.00
Northwestern Union,	7s,	1917,	85,000.00	85,000.00	113,050.00
Ottumwa, Cedar Falls & St. Paul,	5s,	1909,	10,000.00	10,000.00	10,200.00
Cincinnati, Hamilton & Dayton,	6s,	1905,	5,000.00	5,000.00	5,600.00
Delaware & Bound Brook,	7s,	1905,	30,000.00	30,000.00	37,350.00
Iowa Falls & Sioux City,	7s,	1917,	25,000.00	25,000.00	30,250.00
Jeffersonville, Madison & Indianap's,	7s,	1906,	13,000.00	13,000.00	14,755.00
Joliet & Northern Indiana,	7s,	1907,	50,000.00	50,000.00	57,000.00
Lawrence,	7s,	1895,	10,000.00	10,000.00	10,500.00
Mineral Range,	5s,	1931,	25,000.00	25,000.00	25,000.00
Morris & Essex,	7s,	1914,	14,000.00	14,000.00	19,180.00
Naugatuck,	4s,	1913,	100,000.00	100,000.00	100,000.00
New London Northern,	7s,	1892,	10,000.00	10,000.00	10,100.00
New York Central & Hudson River,	7s,	1903,	50,000.00	50,000.00	62,000.00
Rensselaer & Saratoga,	7s,	1921,	40,000.00	40,000.00	56,200.00

## CHELSEA SAVINGS BANK, NORWICH.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.				PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS.—CONTINUED.						
Southwest Pennsylvania,	7s,	1917,	\$	56,000.00	56,000.00	72,800.00
Staten Island,	7s,	1893,		17,000.00	17,000.00	17,340.00
Sunbury & Lewiston,	7s,	1896,		10,000.00	10,000.00	10,900.00
Terra Haute & Indianapolis,	7s,	1893,		11,000.00	11,000.00	11,220.00
BANK STOCKS.						
150 Shares, Thames National Bank, Norwich,				15,000.00	15,000.00	21,000.00
100 " American Exchange Nat., New York,				10,000.00	10,000.00	15,300.00
66 " Central National,				6,600.00	6,600.00	8,250.00
100 " Commerce National,				10,000.00	10,000.00	18,400.00
100 " Continental National,				10,000.00	10,000.00	13,800.00
10 " Corn Exchange,				1,000.00	1,000.00	2,400.00
120 " Fourth National,				12,000.00	12,000.00	20,400.00
60 " Hanover National,				6,000.00	6,000.00	20,700.00
30 " Importers and Traders Nat.,				3,000.00	3,000.00	15,900.00
100 " Merchants National,				5,000.00	5,000.00	7,500.00
100 " Merchants Exchange Nat.,				5,000.00	5,000.00	6,000.00
90 " Nassau,				4,500.00	4,500.00	7,425.00
25 " New York, N. B. A.,				2,500.00	2,500.00	5,875.00
40 " Ninth National,				4,000.00	4,000.00	4,200.00
25 " Park National,				2,500.00	2,500.00	8,000.00
125 " Phenix National,				2,500.00	2,500.00	3,250.00
17 " Republic National,				1,700.00	1,700.00	2,890.00
34 " Shoe and Leather Nat.,				3,400.00	3,400.00	5,100.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	4,540; total amount,	\$1,181,127.61
2	Number of depositors having \$1,000 and not over \$2,000,	869; total amount,	1,140,683.81
3	Number of depositors having over \$2,000 and not over \$10,000,	534; total amount,	1,900,712.77
4	Number of depositors having over \$10,000,	14; total amount,	299,367.96
5	Total number of depositors,	5,957; total deposits,	\$4,521,892.15
6	Largest amount due a single depositor,		103,353.16
7	Number of accounts opened during the year, 851; number closed, 688.		
8	Amount of income received during the year,		246,952.57
9	Amount of dividends declared during the year,		172,966.75
10	Amount deposited, including interest credited, the past year,		905,554.67
11	Amount withdrawn during the year,		765,248.41
12	Increase of deposits the past year,		140,306.26
13	Amount carried to surplus or profit and loss during the year,		30,045.28
14	Amount of paper past due,		None.
15	Amount of paper charged off the past year,		None.

## CHELSEA SAVINGS BANK, NORWICH. — CONTINUED.

## MISCELLANEOUS ITEMS. — CONTINUED.

16	Rate of dividend the last year, 4 per cent.; when paid, March and September.	
17	State tax during the past year, . . . . .	10,029.08
18	Total office expenses the past year, including salaries, . . . .	9,014.36
19	Net amount of income during the year from real estate owned,	1,020.23
20	What assets, if any, yielding no income during the year, . . . .	250.00
21	Are all loans upon real estate secured by first mortgage? . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	100,000.00
23	Date of annual meeting for choice of officers, third Wednesday of September.	

OFFICERS. — President, Edward Harland; Vice-Presidents, John T. Wait, James A. Hovey, Frederick S. Camp; Treasurer, George D. Coit; Assistant Treasurer, Charles B. Chapman; Directors, John P. Barstow, O. J. Lamb, Oliver P. Avery, George D. Coit, Henry H. Gallup, David A. Billings, Wm. N. Blackstone, John C. Averill, Charles H. Preston.

## CHESTER SAVINGS BANK.

EDWARD C. HUNGERFORD, Treasurer.

INCORPORATED, 1871.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate,	\$101,401.70	Whole Amount of Deposits,	\$178,053.86
Loans on Collateral Sec'ty,	4,130.00	Surplus Account,	7,000.00
Loans on Personal Sec'ty only,	6,995.00	Interest,	3,092.75
Town, City, and Corp. Bonds,	24,130.00		
Town, City, and Borough Notes and Orders,	3,500.00		
School Dist. Notes and Orders,	450.00		
Railroad Bonds,	22,002.00		
Railroad Stocks,	350.00		
Bank Stocks in Connecticut,	19,230.00		
Bank Stocks in other States,	4,407.50		
Expense Account,	76.30		
Office Furniture, etc.,	300.00		
Cash in Bank,	505.25		
Cash on hand,	668.86		
Total Assets,	\$188,146.61	Total Liabilities,	\$188,146.61

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Chester, Conn.,	\$ 3,500.00	3,500.00	3,500.00
SCHOOL DISTRICT NOTES AND ORDERS.			
South School District, Chester,	425.00	425.00	425.00
North " " " "	25.00	25.00	25.00
RAILROAD STOCKS.			
7½ shares Mineral Range Railroad Company,	750.00	350.00	375.00
TOWN, CITY, AND CORPORATION BONDS.			
Cincinnati, Ohio, gold, 6s, 1909,	3,000.00	3,000.00	3,600.00
Cincinnati, Ohio, currency, 6s, 1906,	3,000.00	3,000.00	3,600.00
Columbus, Ohio, currency, 6s, 1896,	3,000.00	3,000.00	3,165.00
Columbus, Ohio, currency, 4s, 1902,	3,000.00	3,000.00	3,000.00
Town of Groton, Conn., 6s, 1893,	500.00	500.00	500.00
Wichita, Kansas, 6s, 1894,	5,000.00	5,000.00	5,350.00
Trenton, New Jersey, 4s, 1900,	3,000.00	3,000.00	3,000.00
Louisville, Kentucky, 7s, 1903,	3,000.00	3,630.00	3,630.00
RAILROAD BONDS.			
Chic. & Northwest'n:—Menom. Ex., 7s, 1911,	3,000.00	3,450.00	3,500.00
Chic., Mil. & St. P.:—Dubuque Div., 6s, 1920,	3,000.00	3,000.00	3,450.00
Atchison, Topeka & Santa Fe, 4s, 1989,	5,000.00	4,077.00	4,077.00
Central Ohio, 4½s, 1930,	6,000.00	6,000.00	6,150.00
Mineral Range, 5s, 1931,	2,500.00	2,475.00	2,500.00
Chicago & Tomah, 6s, 1905,	3,000.00	3,000.00	3,450.00



## CHESTER SAVINGS BANK. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS.				
80 shares	Deep River Nat'l, Deep River, Conn., \$	8,000.00	10,000.00	10,000.00
25 "	First National, Middletown, "	2,500.00	2,500.00	2,500.00
20 "	Nat. Bk. of N. Eg'd, E. Haddam, "	2,000.00	2,405.00	2,405.00
24 "	City Bank, Hartford, "	2,400.00	2,025.00	2,400.00
10 "	Home National, Meriden, "	1,000.00	1,300.00	1,250.00
20 "	Saybrook Bank, Essex, "	1,000.00	1,000.00	1,000.00
20 "	Central National, New York City,	2,000.00	2,081.25	2,500.00
11 "	Fourth National, " "	1,100.00	1,126.25	1,400.00
24 "	Merchants Ex. Nat'l, " "	1,200.00	1,200.00	1,400.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000, .	622; total amount, \$93,850.28
2	Number of depositors having \$1,000 and not over \$2,000, .	40; total amount, 53,812.74
3	Number of depositors having over \$2,000 and not over \$10,000, .	10; total amount, 30,390.84
4	Number of depositors having over \$10,000, .	0; total amount, 0
5	Total number of depositors, .	672; total deposits, \$178,053.86
6	Largest amount due a single depositor, .	5,458 94
7	Number of accounts opened during the year, 99; number closed, 56.	
8	Amount of income received during the year, .	10,942.66
9	Amount of dividends declared during the year, .	7,378.45
10	Amount deposited, including interest credited, the past years, .	42,333.08
11	Amount withdrawn during the year, .	31,513.75
12	Increase of deposits the past year, .	10,819.33
13	Amount carried to surplus or profit and loss during the year, .	1,000.00
14	Amount of paper past due, .	320.82
15	Amount of paper charged off the past year, .	None.
16	Rate of dividend the last year, 4½ per cent.; when paid, 2¼ February 1st, and 2¼ August 1st.	
17	State tax during the past year, .	283.37
18	Total office expenses the past year, including salaries, .	874.49
19	Net amount of income during the year from real estate owned, .	Nothing.
20	What assets, if any, yielding no income during the year, .	4,522.00
21	Are all loans upon real estate secured by first mortgage? .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, .	2,000.00
23	Date of annual meeting for choice of officers, second Monday in July.	

OFFICERS. — President, Charles L. Griswold; Treasurer, E. C. Hungerford; Directors or Trustees, George W. Smith, George Jones, S. W. Turner, Fisk Shailer, C. G. Ladd, J. W. Marvin, C. N. Smith.



## CITIZENS SAVINGS BANK, STAMFORD.

HENRY V. RIKER, Treasurer.

INCORPORATED, 1869.

## STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate,	\$876,082.00	Whole Amt. of Deposits,	\$1,510,739.15
Loans on Collateral Security,	158,869 00	Surplus Account,	50,000.00
Loans on Personal Sec'y only,	6,500.00	Interest Account,	4,446.51
United States Bonds,	100,000.00		
Town, City, and Corp. Bonds,	101,000.00		
Town, City, and Borough			
Notes and Orders,	23,616.42		
Railroad Bonds,	201,000.00		
Bank Stocks in Connecticut,	55,700.00		
Bank Stocks in other States,	32,500.00		
Real Estate by Foreclosure,	3,500.00		
Cash in Bank,	6,418.24		
Total Assets,	\$1,565,185.66	Total Liabilities,	\$1,565,185.66

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
UNITED STATES BONDS.			
4s of 1907, Registered,	\$ 50,000.00	50,000.00	58,500.00
Currency 6s, 1898,	50,000.00	50,000.00	58,500.00
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Darien Town,	5,616.42	5,616.42	5,616.42
Stamford Borough,	18,000.00	18,000.00	18,000.00
TOWN, CITY, AND CORPORATION BONDS.			
Norwalk Borough, 4s, 1926,	50,000.00	50,000.00	53,000.00
Stamford Borough, 4s, 1906,	20,000.00	20,000.00	22,000.00
Cincinnati City, 7 <sup>3</sup> / <sub>10</sub> s, 1906,	1,000.00	1,000.00	1,300.00
New York City, 6s, 1905,	10,000.00	10,000.00	13,000.00
Brooklyn City, 6s, 1924,	10,000.00	10,000.00	15,000.00
Middletown City, 6s, 1901,	10,000.00	10,000.00	12,000.00
RAILROAD BONDS.			
New York, New Haven & Hartford, 4s, 1903,	20,000.00	20,000.00	21,000.00
Chicago, Rock Island & Pacific, 6s, 1917,	30,000.00	31,000.00	37,000.00
Morris & Essex, 7s, 1914,	10,000.00	10,000.00	14,000.00
Pittsburg, Ft. Wayne & Chicago, 7s, 1912,	10,000.00	10,000.00	14,000.00
Chic. & Northwest'n, Menominee Ex., 7s, 1911,	10,000.00	10,000.00	14,000.00
New York & Harlem, 7s, 1900,	50,000.00	60,000.00	60,000.00
New York Central, 7s, 1903,	50,000.00	60,000.00	62,000.00

## CITIZENS SAVINGS BANK, STAMFORD -- CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS.				
42 shares	Stamford National, . . . . .	\$ 1,260.00	2,000.00	2,100.00
279	“ First National, of Stamford, . . . . .	27,900.00	47,700.00	69,750.00
20	“ First “ South Norwalk, . . . . .	2,000.00	2,000.00	2,200.00
20	“ City “ “ “ . . . . .	2,000.00	2,000.00	2,200.00
20	“ National, of Norwalk, . . . . .	2,000.00	2,000.00	2,200.00
25	“ Western National, New York, . . . . .	2,500.00	2,500.00	2,425.00
100	“ American Ex. Nat., “ . . . . .	10,000.00	10,000.00	15,500.00
100	“ Fourth National, “ . . . . .	10,000.00	10,000.00	17,000.00
100	“ National Park, “ . . . . .	10,000.00	10,000.00	31,500.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000, . . . . .	2,723; total amount,	\$591,882.03
2	Number of depositors having \$1,000 and not over \$2,000, . . . . .	298; total amount,	404,047.16
3	Number of depositors having over \$2,000 and not over \$10,000, . . . . .	140; total amount,	499,832.28
4	Number of depositors having over \$10,000, . . . . .	1; total amount,	14,977.68
5	Total number of depositors, . . . . .	3,162; total deposits,	\$1,510,739.15
6	Largest amount due a single depositor, . . . . .		14,977.68
7	Number of accounts opened during the year, 529; number closed, 455.		
8	Amount of income received during the year, . . . . .		76,891.89
9	Amount of dividends declared during the year, . . . . .		56,015.41
10	Amount deposited, including interest credited, the past year, . . . . .		484,508.91
11	Amount withdrawn during the year, . . . . .		460,640.97
12	Increase of deposits the past year, . . . . .		23,867.94
13	Amount carried to surplus or profit and loss during the year, . . . . .		4,000.00
14	Amount of paper past due, . . . . .		None.
15	Amount of paper charged off the past year, . . . . .		None.
16	Rate of dividend the last year, 4 per cent.; when paid, January and July.		
17	State tax during the past year, . . . . .		3,568.58
18	Total office expenses the past year, including salaries, . . . . .		4,607.90
19	Net amount of income during the year from real estate owned, . . . . .		225.00
20	What assets, if any, yielding no income during the year, . . . . .		None.
21	Are all loans upon real estate secured by first mortgage? . . . . .		Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .		41,500.00
23	Date of annual meeting for choice of officers, first Thursday in July.		

OFFICERS.—President, Charles Gaylor; Treasurer, Henry V. Riker; Directors or Trustees, Charles Gaylor, Charles W. Brown, T. H. H. Messinger, Wm. Hoyt, John P. Hamilton, William D. Smith, Henry V. Riker.

## CITY SAVINGS BANK OF BRIDGEPORT.

WILLIAM B. HINCKS, Treasurer.

INCORPORATED, 1859.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate,	\$1,616,150.00	Whole Amt. of Deposits,	\$3,126,543.32
Loans on Collateral Security,	56,425.00	Surplus Account,	108,000.00
Loans on Personal Sec'ty only,	25,000.00	Interest Account,	52,856.05
Town, City, and Corp'n Bds,	552,000.00		
School Dist. Notes and Orders,	9,800.00		
Railroad Bonds,	757,000.00		
Bank Stocks in Connecticut,	133,500.00		
Banking House,	44,300.00		
Cash in Bank,	82,721.93		
Cash on hand,	10,502.44		
Total Assets,	\$3,287,399.37	Total Liabilities,	\$3,287,399.37

## INVESTMENTS.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
SCHOOL DISTRICT NOTES AND ORDERS.				
First School District, town of Stratford, . . . \$		9,800.00	9,800.00	9,800.00
TOWN, CITY, AND CORPORATION BONDS.				
Boston	City, 3½s, 1918, . . .	100,000.00	100,000.00	98,000.00
Bridgeport	" 3½s, 1915, . . .	10,000.00	10,000.00	9,800.00
Columbus,	" 4s, 1910, . . .	35,000.00	35,000.00	33,600.00
Cincinnati,	" 6s, 1906, . . .	50,000.00	50,000.00	61,000.00
"	" 5s, 1910, . . .	50,000.00	50,000.00	56,500.00
Denver,	" 5s, 1903, . . .	15,000.00	15,000.00	15,900.00
Kansas City	" 4s, 1910, . . .	50,000.00	50,000.00	50,000.00
Louisville	" 4s, 1930, . . .	10,000.00	10,000.00	10,000.00
Minneapolis	" 4s, 1917, . . .	50,000.00	50,000.00	50,000.00
St. Louis	" 6s, 1893-1905, . . .	72,000.00	72,000.00	80,000.00
St. Paul	" 4s, 1920, . . .	25,000.00	25,000.00	25,000.00
Trenton	" 4s, 1913, . . .	35,000.00	35,000.00	35,000.00
Huntington School District,	4s, 1906, . . .	25,000.00	25,000.00	25,000.00
Wallingford Borough,	4s, 1902, . . .	25,000.00	25,000.00	25,000.00
RAILROAD BONDS.				
New York Central & Hudson River,	7s, 1903,	125,000.00	125,000.00	153,500.00
New York & Harlem,	7s, 1900,	95,000.00	95,000.00	114,000.00
Syracuse, Binghamton & New York,	7s, 1906,	25,000.00	25,000.00	32,000.00
Central Ohio,	4½s, 1930,	15,000.00	15,000.00	15,000.00
Chicago, Rock Island & Pacific,	6s, 1917,	100,000.00	100,000.00	118,000.00
Delaware & Hudson Canal Co.,	7s, 1917,	50,000.00	50,000.00	69,500.00
Chicago & Northwestern:				
Madison Extension,	7s, 1911,	45,000.00	45,000.00	58,500.00
Des Moines & Minneapolis,	7s, 1907,	30,000.00	30,000.00	37,800.00

## CITY SAVINGS BANK OF BRIDGEPORT.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.	
RAILROAD BONDS.—CONTINUED.					
Chicago & Northwestern:					
Chicago & Tomah,	6s, 1905,	50,000.00	50,000.00	57,500.00	
Milwaukee & Madison,	6s, 1905,	30,000.00	30,000.00	34,500.00	
Chicago, Milwaukee & St. Paul:					
Dubuque Division,	6s, 1920,	40,000.00	40,000.00	42,200.00	
Chicago & Milwaukee,	7s, 1903,	15,000.00	15,000.00	18,200.00	
Wisconsin Valley,	7s, 1909,	12,000.00	12,000.00	13,700.00	
Illinois Central:					
Springfield Division,	6s, 1898,	25,000.00	25,000.00	26,700.00	
Middle Division,	5s, 1921,	50,000.00	50,000.00	56,500.00	
Gold,	4s, 1951,	50,000.00	50,000.00	50,500.00	
BANK STOCKS.					
426 shares	Bridgeport National,	Bridgeport,	21,300.00	36,200.00	38,340.00
175 “	First “	“	17,500.00	31,500.00	31,500.00
112 “	Connecticut “	“	11,200.00	11,200.00	16,800.00
67 “	City “	“	6,700.00	6,700.00	10,050.00
100 “	Danbury “	Danbury,	10,000.00	10,000.00	13,000.00
33 “	Westport “	Westport,	3,300.00	3,300.00	3,465.00
198 “	Waterbury “	Waterbury,	9,900.00	19,700.00	19,800.00
38 “	Citizens “	“	3,800.00	3,800.00	5,320.00
43 “	Birmingham “	Birmingham,	4,300.00	4,300.00	7,310.00
22 “	Nat. Iron Bank,	Falls Village,	2,200.00	2,200.00	2,640.00
100 “	Merchants National,	New Haven,	5,000.00	4,600.00	4,600.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	6,784; total amount,	\$1,619,574.50
2	Number of depositors having \$1,000 and not over \$2,000,	826; total amount,	1,148,743.64
3	Number of depositors having over \$2,000, and not over \$10,000,	135; total amount,	329,989.53
4	Number of depositors having over \$10,000,	2; total amount,	28,235.65
5	Total number of depositors,	7,747; total deposits,	\$3,126,543.32
6	Largest amount due a single depositor,		18,167.37
7	Number of accounts opened during year, 1,760; number closed,	1,467.	
8	Amount of income received during the year,		166,942.68
9	Amount of dividends declared during the year,		115,540.96
10	Amount deposited, including interest credited the past year,		937,557.63
11	Amount withdrawn during the year,		812,600.39
12	Increase of deposits the past year,		124,957.24
13	Amount carried to surplus or profit and loss during the year,		Nothing.
14	Amount of paper past due,		None.
15	Amount of paper charged of the past year,		None.
16	Rate of dividend the last year, 4 per cent.. when paid,*	January and July.	
17	State tax during the past year,		7,418.35
18	Total office expenses the past year, including salaries,		9,478.19
19	Net amount of income during the year from real estate owned,		547.90

\* Four per cent. on deposits of \$2,000 and less; and three per cent. on excess over \$2,000.

## CITY SAVINGS BANK OF BRIDGEPORT.—CONTINUED.

## MISCELLANEOUS ITEMS.—CONTINUED.

20	What assets, if any, yielding no income during the year? . . .	None.
21	Are all loans upon real estate secured by first mortgage? . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . .	64,400.00
23	Date of annual meeting for choice of officers, July.	

OFFICERS.—President, Horace Nichols; Vice-Presidents, David F. Hollister; Courtland Kelsey, David M. Read, John M. Wheeler; Treasurer, William B. Hincks; Assistant Treasurer, William N. Middlebrook; Trustees, W. P. Abernethy, C. K. Averill, Edwin Banks, George K. Birdseye, C. B. Buckingham, Burr Curtis, Horace F. Hatch, W. B. Hincks, D. F. Hollister, Courtland Kelsey, Edward A. Lewis, W. N. Middlebrook, Horace Nichols, David M. Read, George P. Stockwell, John M. Wheeler.



## CITY SAVINGS BANK, MERIDEN.

FLOYD CURTIS, Treasurer.

INCORPORATED, 1874.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$556,551.00	Whole Amount of Deposits, \$993,181.78	
Loans on Collateral Security, 141,585.00		Surplus Account, . . .	34,809.37
Town, City, and Borough		Interest Account, . . .	8,655.30
Notes and Orders, . . .	115,500.00		
Bank Stocks in Connecticut, 156,200.00			
Bank Stocks in other States, 19,620.00			
Tax Account, . . .	1,015.42		
Expense Account, . . .	441.63		
Cash in Bank, . . .	45,733.40		
Total Assets, . . .	\$1,036,646.45	Total Liabilities, . . .	\$1,036,646.45

## INVESTMENTS.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS.				
500 shares	First National, Meriden, Conn., \$	50,000.00	50,000.00	57,500.00
500 "	Home " " "	50,000.00	50,000.00	60,000.00
131 "	Meriden " " "	13,100.00	13,100.00	17,685.00
162 "	National Bank of Norwalk, " "	16,200.00	16,200.00	17,820.00
20 "	Fairfield County, " " "	2,000.00	2,000.00	2,000.00
25 "	First National, So. " " "	2,500.00	2,500.00	2,500.00
104 "	Second National Bk., N. Haven, " "	10,400.00	10,400.00	17,680.00
3 "	First National Bk., Middletown, " "	300.00	300.00	300.00
52 "	Southington Nat., Southington, " "	5,200.00	5,200.00	5,720.00
50 "	Mechanics Nat., New Britain, " "	5,000.00	5,000.00	5,500.00
15 "	New Britain Nat., " " "	1,500.00	1,500.00	2,250.00
66 "	Nat. Bank of No. America, N. Y. City, " "	4,620.00	4,620.00	6,930.00
200 "	Merchants Exchange, " " "	10,000.00	10,000.00	12,000.00
50 "	Western National Bank, " " "	5,000.00	5,000.00	5,000.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	2,601; total amount,	\$460,645.00
2	Number of depositors having \$1,000 and not over \$2,000, .	205; total amount,	263,727.79
3	Number of depositors having over \$2,000, and not over \$10,000, .	84; total amount,	268,808.99
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors, . . .	2,890; total deposits,	\$993,181.78



## CITY SAVINGS BANK, MERIDEN.—CONTINUED.

## MISCELLANEOUS ITEMS.—CONTINUED.

6	Largest amount due a single depositor, . . . . .	\$9,428.07
7	Number of accounts opened during the year, 664; number closed, 362.	
8	Amount of income received during the year, . . . . .	50,952.84
9	Amount of dividends declared during the year, . . . . .	37,619.12
10	Amount deposited, including interest credited, the past year, . .	358,090.19
11	Amount withdrawn during the year, . . . . .	188,794.77
12	Increase of deposits the past year, . . . . .	169,295.42
13	Amount carried to surplus or profit and loss during the year, . .	4,809.37
14	Amount of paper past due, . . . . .	None.
15	Amount of paper charged off the past year, . . . . .	None.
16	Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid, January and July.	
17	State tax during the past year, . . . . .	2,030.84
18	Total office expenses the past year, including salaries, . . . .	1,807.33
19	Net amount of income during the year from real estate owned, . .	None.
20	What assets, if any, yielding no income during the year, . . . .	None.
21	Are all loans upon real estate secured by first mortgage? . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	44,000.00
23	Date of annual meeting for choice of officers, second Monday in July.	

OFFICERS.—President, John L. Billard; Treasurer, Floyd Curtis; Directors or Trustees, John D. Billard, William W. Lyman, William H. Miller, John Tait, N. L. Bradley, Dexter W. Parker, Ratcliffe Hicks, H. L. Schleiter, Charles L. Rockwell, Charles L. Upham, John C. Byxbee, Seth J. Hall, Erwin D. Hall, Charles F. Linsley, William Lewis.

## COLCHESTER SAVINGS BANK.

J. N. ADAMS, Treasurer.

INCORPORATED, 1874.

STATEMENT, OCTOBER, 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . . \$116,208.53	Whole Amount of Deposits, \$287,083.11
Loans on Personal Sec'ty only, . . . 22,221.67	Surplus Account, . . . 5,800.00
Town, City, and Corp. Bonds, . . . 65,000.00	Interest Account, . . . 445.83
Town Orders, . . . 6,000.00	
School Dis. Notes and Orders, . . . 131.47	
Ecclesiastical Society Orders, . . . 3,672.98	
Bank Stocks in Connecticut, . . . 38,200.00	
Safe and Furniture, . . . 1,200.00	
Savings Bank Books, . . . 14,904.78	
Premium, . . . 460.00	
Expense Account, . . . 18.11	
Cash in Bank, . . . 23,120.99	
Cash on hand, . . . 2,190.41	
<b>Total Assets, . . . \$293,328.94</b>	<b>Total Liabilities, . . . \$293,328.94</b>

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
<b>TOWN, CITY, AND BOROUGH NOTES AND ORDERS.</b>			
Town of Colchester Orders, . . . . \$	6,000.00	6,000.00	6,000.00
Ecclesiastical Society Orders, . . . .	3,672.98	3,672.98	3,672.98
<b>SCHOOL DISTRICT NOTES AND ORDERS.</b>			
School District Orders, . . . . .	131.47	131.47	131.47
<b>TOWN, CITY, AND CORPORATION BONDS.</b>			
Town of Colchester Bonds, 4s, . . . .	45,000.00	45,000.00	45,000.00
Norwich City Bond, 5s, . . . . .	1,000.00	1,000.00	1,000.00
Columbus City Bonds, 6s, . . . . .	19,000.00	19,000.00	19,000.00
<b>BANK STOCKS.</b>			
24 shares Rockville National,	2,400.00	2,400.00	2,400.00
120 " First " Norwich,	12,000.00	12,000.00	12,000.00
25 " Middlesex Co. " Middletown,	2,500.00	2,500.00	2,500.00
20 " Merchants " Norwich,	2,000.00	2,000.00	2,000.00
25 " Thames " "	2,500.00	2,500.00	2,500.00
50 " Second " "	5,000.00	5,000.00	5,000.00
176 " Uncas " "	8,800.00	8,800.00	8,800.00
10 " Windham " Willimantic,	1,000.00	1,000.00	1,000.00
5 " Willimantic " "	500.00	500.00	500.00
2 " New London City,	200.00	200.00	200.00
8 " Union, New London,	800.00	800.00	800.00
5 " Bank of New England, East Haddam,	500.00	500.00	500.00

## COLCHESTER SAVINGS BANK.—CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	1,149; total amount,	\$162,971.66
2	Number of depositors having \$1,000 and not over \$2,000,	50; total amount,	68,360.60
3	Number of depositors having over 2,000 and not over \$10,000,	11; total amount,	40,538.97
4	Number of depositors having over \$10,000,	1; total amount,	15,211.88
5	Total number of depositors,	1,211; total deposits,	\$287,083.11
6	Largest amount due a single depositor,		15,211.88
7	Number of accounts opened during the year, 238; number closed,	138.	
8	Amount of income received during the year,		13,562.44
9	Amount of dividends declared during the year,		10,044.04
10	Amount deposited, including interest credited, the past year,		115,062.62
11	Amount withdrawn during the year,		96,252.12
12	Increase of deposits the past year,		18,810.50
13	Amount carried to surplus or profit and loss during the year,		1,300.00
14	Amount of paper past due,		3,845.64
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, 4 per cent.; when paid, April and October.		
17	State tax during the past year,		510.23
18	Total office expenses the past year, including salaries,		839.53
19	Net amount of income during the year from real estate owned,		None.
20	What assets, if any, yielding no income during the year,		3,845.64
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		9,500.00
23	Date of annual meeting for choice of officers, last week day in August.		

OFFICERS. — President, A. A. Baker; Treasurer, J. N. Adams; Directors or Trustees, A. A. Baker, W. H. Hayward, Wm. A. Williams, Ralph C. Jones, J. N. Adams, P. R. Strong, W. S. Curtis, S. P. Willard, H. P. Buell, Wm. P. Adams.

## COLLINSVILLE SAVINGS SOCIETY.

JOHN D. ANDREWS, Treasurer.

INCORPORATED, 1854.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate,	\$347,494.62	Whole Amount of Deposits,	\$474,294.58
Loans on Collateral Security,	34,600.00	Surplus Account,	17,268.88
Loans on Personal Sec'y only,	27,903.00	Interest Account,	8,450.33
Town, City and Corp. Bonds,	1,000.00		
Town City, and Borough			
Notes and Orders, -	22,700.00		
School Dist. Notes and Orders,	8,133.10		
Bank Stocks in Connecticut,	25,750.00		
Real Estate by Foreclosure,	1,705.32		
Banking House, . . .	4,517.00		
Expense Account, . . .	1,052.33		
Premium Account, . . .	2,990.00		
Cash in Bank, . . .	16,134.73		
Cash on hand, . . .	6,033.69		
Total Assets,	\$500,013.79	Total Liabilities,	\$500,013.79

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY AND BOROUGH NOTES AND ORDERS.			
Town of Canton, Conn., . . . . \$	20,000.00	20,000.00	20,000.00
Town of Burlington, Conn., . . . .	2,700.00	2,700.00	2,700.00
SCHOOL DISTRICT NOTES AND ORDERS.			
Collinsville School District, Canton, Conn.,	5,800.00	5,800.00	5,800.00
Union " " Farmington, " "	2,208.10	2,208.10	2,208.10
Ninth " " Burlington, " "	125.00	125.00	125.00
TOWN, CITY, AND CORPORATION BONDS.			
City of New Haven, Conn., . . . 4s, 1897,	1,000.00	1,000.00	1,000.00
BANK STOCKS.			
100 shares New Haven Co., N. Haven, Conn.,	1,000.00	1,000.00	1,135.00
16 " Yale National, " "	1,600.00	1,600.00	1,648.00
38 " First " Hartford, " "	3,800.00	3,800.00	4,066.00
115 " Nat. Exchange, " "	5,750.00	5,750.00	7,302.00
15 " Mercantile National " "	1,500.00	1,500.00	1,230.00
4 " Phoenix " " "	400.00	400.00	480.00
5 " Aetna " " "	500.00	500.00	600.00
5 " Farm. & Mech. Nat., " "	500.00	500.00	535.00
42 " First National, Rockville, " "	4,200.00	4,200.00	4,704.00
15 " Rockville, " " "	1,500.00	1,500.00	1,650.00
50 " Second " Norwich, " "	5,000.00	5,000.00	5,750.00

## COLLINSVILLE SAVINGS SOCIETY. — CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000.	1,207; total amount,	\$206,945.78
2	Number of depositors having \$1,000 and not over \$2,000.	96; total amount,	130,075.99
3	Number of depositors having over \$2,000 and not over \$10,000.	40; total amount,	137,272.81
4	Number of depositors having over \$10,000.	0; total amount,	0
5	Total number of depositors,	1,343; total deposits,	\$474,294.58
6	Largest amount due a single depositor,		9,086.96
7	Number of accounts opened during the year, 205; number closed,	150.	
8	Amount of income received during the year,		27,991.79
9	Amount of dividends declared during the year,		19,757.36
10	Amount deposited, including interest credited, the past year,		125,280.63
11	Amount withdrawn during the year,		98,759.65
12	Increase of deposits the past year,		26,520.98
13	Amount carried to surplus or profit and loss during the year,		3,008.01
14	Amount of paper past due,		None.
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid, 1st of January and 1st of July.		
17	State tax during the past year,		993.14
18	Total office expenses the past year, including salaries,		1,477.48
19	Net amount of income during the year from real estate owned,		None.
20	What assets, if any, yielding no income during the year,		None.
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		16,000.00
23	Date of annual meeting for choice of officers, third Monday in July.		

OFFICERS. — President, Charles H. Blair; Treasurer, John D. Andrews; Directors or Trustees, Earl D. Colton, David C. Holbrook, John D. Andrews, Ulrich Haury, Richard Wagner, George W. Flint, Howard J. Sanborn, Walter J. Soudant, Isaac Barnes.

## CONNECTICUT SAVINGS BANK, NEW HAVEN.

ELLIOTT H. MORSE, Treasurer.

INCORPORATED 1857.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, .	\$2,094,810.00	Whole Amt. of Deposits, .	\$4,879,488.01
Loans on Collateral Security, .	347,500.00	Surplus Account, .	270,657.08
Loans on Personal Sec'y only, .	50,000.00	Interest Account, .	30,629.93
District of Columbia Bonds, .	35,000.00		
Town, City, and Corp. Bonds, .	843,000.00		
Town, City, and Borough			
Notes and Orders, .	47,500.00		
Railroad Bonds, .	1,498,000.00		
Bank Stocks in Connecticut, .	63,300.00		
Bank Stocks in other States, .	48,150.00		
Real Estate by Foreclosure, .	27,975.92		
Banking House, .	25,000.00		
Profit and Loss Account, .	263.39		
Expense Account, .	2,099.63		
Cash in Bank, .	35,722.29		
Cash on hand, .	62,453.79		
Total Assets, .	\$5,180,775.02	Total Liabilities, .	\$5,180,775.02

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
STATE BONDS.			
District of Columbia, 5s, 1899, . . . \$	17,000.00	17,000.00	18,360.00
" " 6s, 1902, . . .	15,000.00	15,000.00	18,000.00
" " 6s, 1892, . . .	3,000.00	3,000.00	3,037.00
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Naugatuck, . . . . .	16,500.00	16,500.00	16,500.00
Town of Wallingford, . . . . .	5,000.00	5,000.00	5,000.00
Town of Southbury, . . . . .	12,000.00	12,000.00	12,000.00
Borough of Wallingford, . . . . .	14,000.00	14,000.00	14,000.00
TOWN, CITY, AND CORPORATION BONDS.			
St. Louis, Mo., 6s, 1892-1905, . . .	95,000.00	95,000.00	101,175.00
Chicago, Ill., 6s, 1896-1898, . . .	15,000.00	15,000.00	16,050.00
" " 7s, 1892-1898, . . .	45,000.00	45,000.00	47,925.00
Cincinnati, O., 5s, 1910-1930, . . .	50,000.00	50,000.00	53,750.00
" " 6s, 1906, . . .	11,000.00	11,000.00	12,595.00
" " 7 <sup>3</sup> / <sub>10</sub> s, 1902, . . .	10,000.00	10,000.00	12,000.00
Cleveland, O., 5s, 1892-1893, . . .	25,000.00	25,000.00	25,062.00
" " 6s, 1892-1898, . . .	10,000.00	10,000.00	10,600.00



## CONNECTICUT SAVINGS BANK, NEW HAVEN.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS.—CONT'D.				
Cleveland, O.,	7s, 1892-1896, . . .	9,000.00	9,000.00	9,495.00
Columbus, O.,	4s, 1906, . . .	15,000.00	15,000.00	14,250.00
"	6s, 1891-1896, . . .	42,000.00	42,000.00	42,371.00
Dayton, O.,	6s, 1894, . . .	25,000.00	25,000.00	25,937.00
Fort Wayne, Ind.,	6s, 1892-1900, . . .	18,000.00	18,000.00	18,900.00
Davenport, Iowa,	4½s, 1909, . . .	60,000.00	60,000.00	60,000.00
St. Paul, Minn.,	4½s, 1917-1918, . . .	25,000.00	25,000.00	25,000.00
"	5s, 1915-1918, . . .	45,000.00	45,000.00	48,375.00
La Crosse, Wis.,	5s, 1900-1910, . . .	50,000.00	50,000.00	51,000.00
Joliet, Ill.,	5s, 1895, . . .	16,000.00	16,000.00	16,160.00
Trenton, N. J.,	5s, 1894, . . .	20,000.00	20,000.00	20,100.00
Paterson, N. J.,	7s, 1891-1899, . . .	8,000.00	8,000.00	8,300.00
Portland, Me.,	4s, 1902-1912, . . .	20,000.00	20,000.00	20,000.00
"	6s, 1896, . . .	20,000.00	20,000.00	21,400.00
Calais, "	6s, 1891, . . .	16,000.00	16,000.00	16,000.00
Lewiston, "	4s, 1893, . . .	6,000.00	6,000.00	6,000.00
Providence, R. I.,	5s, 1900, . . .	10,000.00	10,000.00	10,800.00
Norwich, Conn.,	7s, 1905, . . .	4,000.00	4,000.00	5,000.00
New Haven, "	4s, 1897, . . .	2,000.00	2,000.00	2,000.00
"	7s, 1900, . . .	16,000.00	16,000.00	18,640.00
" Water Co.,	7s, 1895, . . .	20,000.00	20,000.00	21,700.00
Branford, Conn.,	4s, 1894-1908, . . .	30,000.00	30,000.00	30,000.00
Washington, "	4s, 1892-1916, . . .	45,000.00	45,000.00	45,000.00
New Milford, "	4s, 1892-1902, . . .	23,000.00	23,000.00	23,000.00
Groton, "	4s, 1899-1915, . . .	20,000.00	20,000.00	20,000.00
Saybrook, "	4s, 1904, . . .	10,000.00	10,000.00	10,200.00
Danbury, "	4s, 1911-1912, . . .	7,000.00	7,000.00	7,000.00
RAILROAD BONDS.				
N. Y., New Haven & Hartford,	4s, 1903,	215,000.00	215,000.00	223,600.00
New London Northern,	4s, 1910,	50,000.00	50,000.00	51,000.00
New York & Harlem,	7s, 1900,	70,000.00	70,000.00	81,900.00
N. Y. Central & Hudson River,	7s, 1903,	215,000.00	215,000.00	260,150.00
Morris & Essex,	7s, 1914,	100,000.00	100,000.00	135,000.00
N. Y., Lackawanna & Western,	6s, 1921,	25,000.00	25,000.00	31,250.00
Rensselaer & Saratoga,	7s, 1921,	59,000.00	59,000.00	81,800.00
Delaware & Hudson,	7s, 1917,	60,000.00	60,000.00	82,200.00
Buffalo, New York & Erie,	7s, 1916,	32,000.00	32,000.00	41,600.00
Del. & Bound Brook, Trenton Br.,	6s, 1899,	10,000.00	10,000.00	10,750.00
Delaware & Bound Brook,	7s, 1905,	11,000.00	11,000.00	13,750.00
Sharon Railway,	4½s, 1912,	25,000.00	25,000.00	25,000.00
Fonda, Johnstown & Gloversville,	7s, 1900,	10,000.00	10,000.00	11,750.00
Pittsburgh, Ft. Wayne & Chicago,	7s, 1912,	21,000.00	21,000.00	28,770.00
Cleveland & Pittsburgh,	6s, 1892,	20,000.00	20,000.00	20,000.00
Chicago, Rock Island & Pacific,	6s, 1917,	75,000.00	75,000.00	89,250.00
Chicago & Southwestern,	7s, 1899,	30,000.00	30,000.00	33,750.00
Chicago & Alton,	7s, 1893,	30,000.00	30,000.00	30,600.00
Chicago & Northwest'n, Madison Ex.,	7s, 1911,	70,000.00	70,000.00	89,950.00
Menominee Extension,	7s, 1911,	50,000.00	50,000.00	64,250.00
Northwestern Union,	7s, 1917,	10,000.00	10,000.00	13,000.00

## CONNECTICUT SAVINGS BANK, NEW HAVEN.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS.— CONTINUED.				
Chicago & Milwaukee,	7s, 1898,	\$40,000.00	40,000.00	45,000.00
Chicago & Tomah,	6s, 1905,	25,000.00	25,000.00	28,125.00
Cedar Rapids & Missouri River,	7s, 1894,	12,000.00	12,000.00	12,480.00
“ “	7s, 1916,	16,000.00	16,000.00	20,800.00
Little Miami,	5s, 1912,	84,000.00	84,000.00	89,040.00
Illinois Central,	5s, 1921,	50,000.00	50,000.00	55,000.00
“ “	6s, 1898,	10,000.00	10,000.00	10,650.00
Iowa Falls & Sioux City,	7s, 1916,	15,000.00	15,000.00	19,125.00
Chic., Mil. & St. Paul, Dub. Div.,	6s, 1920,	20,000.00	20,000.00	22,000.00
Evansville & Terra Haute,	6s, 1923,	8,000.00	8,000.00	8,800.00
Central Ohio,	4½s, 1920,	30,000.00	30,000.00	30,000.00
BANK STOCKS.				
125 shares Second	National, New Haven,	12,500.00	12,500.00	21,250.00
150 “ Yale	“ “	15,000.00	15,000.00	15,000.00
50 “ Trademens	“ “	5,000.00	5,000.00	6,875.00
900 “ New Haven Co.	“ “	9,000.00	9,000.00	11,925.00
140 “ Merchants	“ “	7,000.00	7,000.00	6,300.00
10 “ New Haven	“ “	1,000.00	1,000.00	1,600.00
38 “ Home	“ Meriden,	3,800.00	3,800.00	4,370.00
100 “ First	“ “	10,000.00	10,000.00	10,500.00
75 “ National Bank of Commerce, N. York,	“ “	7,500.00	7,500.00	13,500.00
120 “ “ Republic,	“ “	12,000.00	12,000.00	21,600.00
150 “ American Exchange Nat'l,	“ “	15,000.00	15,000.00	22,750.00
300 “ Phoenix National,	“ “	6,000.00	6,000.00	8,000.00
39 “ Seventh “	“ “	3,900.00	3,900.00	5,070.00
50 “ German-American,	“ “	3,750.00	3,750.00	4,650.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000, . . . . .	10,840; total amount, \$2,470,545.10
2	Number of depositors having \$1,000 and not over \$2,000, . . . . .	1,054; total amount, 1,503,649.63
3	Number of depositors having over \$2,000 and not over \$10,000, . . . . .	312; total amount, 893,740.18
4	Number of depositors having over \$10,000, . . . . .	1; total amount, 11,553.10
5	Total number of depositors, . . . . .	12,207; total deposits, \$4,879,488.01
6	Largest amount due a single depositor, . . . . .	11,553.10
7	Number of accounts opened during year, 2,574; number closed, 1,875.	
8	Amount of income received during the year, . . . . .	270,403.54
9	Amount of dividends declared during the year, . . . . .	176,962.24
10	Amount deposited, including interest credited, the past year, . . . . .	1,907,072.97
11	Amount withdrawn during the year, . . . . .	1,701,534.69
12	Increase of deposits the past year, . . . . .	205,538.28
13	Amount carried to surplus or profit and loss during the year, . . . . .	63,703.72

## CONNECTICUT SAVINGS BANK, NEW HAVEN.— CONTINUED.

## MISCELLANEOUS ITEMS.— CONTINUED.

14	Amount of paper past due, . . . . .	None.
15	Amount of paper charged off the past year, . . . . .	None.
16	Rate of dividend the last year, 4 per cent.; when paid, January 16, July 16.*	
17	State tax during the year, . . . . .	11,592.26
18	Total office expenses the past year, including salaries, . . . . .	10,995.92
19	Net amount of income during the year from real estate owned, . . . . .	2,503.88
20	What assets, if any, yielding no income during the year, . . . . .	4,850.00
21	Are all loans upon real estate secured by first mortgage? . . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	47,500.00
23	Date of annual meeting for choice of officers, July.	

OFFICERS.—President, Luzon B. Morris; Treasurer, Elliott H. Morse; Vice-President, Daniel Trowbridge; Trustees, Charles R. Ingersoll, Lucius R. Finch, Horace J. Morton, Carlos French, Joel A. Sperry, Benjamin R. English, T. Attwater Barnes, Henry F. English, Wilbur F. Day, Michael Sonnenberg.

---

\* Dividend on the excess of \$2,000, on any one account, 3 per cent.

## DEEP RIVER SAVINGS BANK.

HENRY R. WOOSTER, Treasurer.

INCORPORATED, 1851.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . . \$414,359.37	Whole Amount of Deposits, \$954,005.64
Loans on Collateral Security, 55,689.00	Surplus Account, . . . 35,000.00
State Bonds, . . . 12,000.00	Interest Account, . . . 23,503.39
Town, City, & Corp'n Bonds, 175,800.00	Profit and Loss Account, . 11,282.35
Town, City, and Borough Notes and Orders, . . . 19,361.55	Rent Account, . . . 320.00
Railroad Bonds, . . . 249,500.00	
Bank Stocks in Connecticut, 22,077.00	
Bank Stocks in other States, 6,257.39	
Real Estate by Foreclosure, 1,802.79	
Banking House, . . . 3,500.00	
Tax Account, . . . 1,039.31	
Expense Account, . . . 1,869.83	
Premium Account, . . . 37,800.05	
Cash in Bank, . . . 20,291.09	
Cash on hand, . . . 2,764.00	
Total Assets, . . . \$1,024,111.38	Total Liabilities, . . . \$1,024,111.38

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
STATE BONDS.			
State of Connecticut, 3s, reg., . . . . \$	12,000.00	12,000.00	12,240.00
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Chester, . . . . .	7,500.00	7,500.00	7,500.00
“ Saybrook, . . . . .	2,561.55	2,561.55	2,561.55
“ Haddam, . . . . .	9,300.00	9,300.00	9,300.00
TOWN, CITY, AND CORPORATION BONDS.			
City of Bridgeport, 7s, 1900, . . . . .	10,000.00	10,000.00	12,000.00
“ New London, 7s, 1900, . . . . .	10,000.00	10,000.00	12,000.00
“ Boston, 6s, 1893, . . . . .	5,000.00	5,000.00	5,100.00
“ Providence, 5s, 1900, . . . . .	5,000.00	5,000.00	5,350.00
“ Fall River, 5s, 1909, . . . . .	5,000.00	5,000.00	5,600.00
“ Chicago, 6s, 1897, . . . . .	5,000.00	5,000.00	5,475.00
“ Cincinnati, 7s, 1908, . . . . .	10,000.00	10,000.00	13,300.00
“ Cincinnati, 6s, 1906, . . . . .	5,000.00	5,000.00	6,000.00
“ Cleveland, 7s, 1892, . . . . .	2,000.00	2,000.00	2,050.00
“ Cleveland, 5s, 1892, . . . . .	11,000.00	11,000.00	11,050.00
“ Columbus, 6s, 1897, . . . . .	15,000.00	15,000.00	15,600.00
“ St. Louis, 6s, 1894, . . . . .	5,000.00	5,000.00	5,150.00

## DEEP RIVER SAVINGS BANK.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS.—CONT.			
City of Louisville, 7s, 1901, . \$	4,000.00	4,000.00	4,840.00
" Omaha, 6s, 1897, .	5,000.00	5,000.00	5,350.00
" New Albany, 5s, 1915, .	10,000.00	10,000.00	10,600.00
" Bath, 4s, 1921, .	6,000.00	5,800.00	6,000.00
" Bangor, 6s, 1894, .	1,000.00	1,000.00	1,050.00
" Belfast, 6s, 1898, .	7,000.00	7,000.00	7,700.00
" Lewiston, 5s, 1917, .	2,000.00	2,000.00	2,300.00
" Wichita, 6s, 1895, .	5,000.00	5,000.00	5,150.00
" Newark, 4½s, 1896, .	10,000.00	10,000.00	10,200.00
" Newark, 7s, 1895, .	5,000.00	5,000.00	5,400.00
" Trenton, 4s, 1908, .	5,000.00	5,000.00	5,000.00
" Dayton, 6s, 1892, .	3,000.00	3,000.00	3,000.00
" Fort Wayne, 6s, 1892, .	10,000.00	10,000.00	10,100.00
" Minneapolis, 4½s, 1921, .	15,000.00	15,000.00	15,600.00
RAILROAD BONDS.			
Delaware & Hud. Canal Co. (Pa. div.), 7s, 1917,	10,000.00	10,000.00	13,800.00
Delaware & Hudson Canal Co., 7s, 1894,	5,000.00	5,000.00	5,350.00
Rensselaer & Saratoga, 7s, 1921,	5,000.00	5,000.00	7,250.00
Little Miami, 5s, 1912,	10,000.00	10,000.00	11,200.00
Shamokin Valley & Pottsville, 7s, 1901,	10,000.00	10,000.00	12,100.00
Southwest Pennsylvania, 7s, 1917,	2,000.00	2,000.00	2,700.00
Elmira & Williamsport, 6s, 1910,	1,000.00	1,000.00	1,200.00
Sunbury, Hazleton & Wilkesbarre, 5s, 1928,	10,000.00	10,000.00	10,300.00
Cincinnati & Baltimore, 7s, 1900,	5,000.00	5,000.00	5,600.00
Central Ohio, 4½s, 1930,	10,000.00	10,000.00	10,100.00
Delaware & Bound Brook, 7s, 1905,	5,000.00	5,000.00	6,350.00
Oswego & Rome, 7s, 1915,	5,000.00	5,000.00	6,500.00
Joliet & Northern Indiana, 7s, 1907,	15,000.00	15,000.00	18,750.00
Pitts, McKeesport & Youghiogheny, 6s, 1932,	15,000.00	15,000.00	19,050.00
McKeesport & Belle Vernon, 6s, 1918,	5,000.00	5,000.00	6,050.00
Kalamazoo & White Pigeon, 5s, 1940,	15,000.00	15,000.00	16,350.00
Norwich & Worcester, 6s, 1897,	5,000.00	5,000.00	5,325.00
Atchison & Nebraska, 7s, 1908,	5,000.00	5,000.00	6,100.00
Republican Valley, 6s, 1909,	2,000.00	2,000.00	2,040.00
New York, Lackawanna & Western, 6s, 1921,	10,000.00	10,000.00	12,600.00
Atchison, Topeka & Sante Fé, 4s, 1989,	21,000.00	18,000.00	17,325.00
Iowa Falls & Sioux City, 7s, 1917,	10,000.00	10,000.00	13,000.00
St. Paul, Minneapolis & Manitoba, 6s, 1910,	20,000.00	20,000.00	23,200.00
Western Minnesota, 7s, 1907,	3,000.00	3,000.00	3,750.00
Chicago, Milwaukee & St. Paul, 6s, 1920,	5,000.00	5,000.00	5,600.00
Chicago & Northwestern:—			
Chicago & Milwaukee, 7s, 1898,	10,000.00	10,000.00	11,600.00
Peninsula, 7s, 1898,	4,000.00	4,000.00	5,000.00
Chicago, Iowa & Nebraska, 7s, 1892,	1,500.00	1,500.00	1,515.00
Northwestern Union, 7s, 1917,	8,000.00	8,000.00	10,720.00
Evansville & Terre Haute, 6s, 1921,	5,000.00	5,000.00	6,000.00
Buffalo, New York & Erie, 7s, 1916,	15,000.00	15,000.00	20,250.00



## DEEP RIVER SAVINGS BANK.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS.				
90 shares	Deep River National,	\$ 9,000.00	9,000.00	11,250.00
34 "	Middletown "	2,550.00	3,292.00	3,570.00
30 "	Meriden "	3,000.00	3,660.00	3,900.00
32 "	Home " Meriden,	3,200.00	3,360.00	3,904.00
20 "	Ansonia "	1,000.00	1,575.00	1,575.00
10 "	First " Hartford,	1,000.00	1,190.00	1,080.00
20 "	National Bank of Commerce, N. Y.,	2,000.00	2,000.00	3,700.00
10 "	" Shoe and Leather, "	1,000.00	1,000.00	1,500.00
54 "	Merchants National, "	2,700.00	3,207.39	4,050.00
25 "	Metropolitan "	925.00	50.00	200.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	1,736; total amount,	\$366,985.28
2	Number of depositors having \$1,000 and not over \$2,000,	161; total amount,	224,359.69
3	Number of depositors having over \$2,000 and not over \$10,000,	99; total amount,	333,633.58
4	Number of depositors having over \$10,000,	2; total amount,	29,027.09
5	Total number of depositors,	1,998; total deposits,	\$954,005.64
6	Largest amount due a single depositor,		15,000.00
7	Number of accounts opened during the year, 237; number closed,	131.	
8	Amount of income received during the year,		54,472.16
9	Amount of dividends declared during the year,		39,550.62
10	Amount deposited, including interest credited, the past year,		187,656.65
11	Amount withdrawn during the year,		125,093.81
12	Increase of deposits the past year,		62,562.84
13	Amount carried to surplus or profit and loss during the year,		3,539.75
14	Amount of paper past due,		None.
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid, 2 per cent. May, $2\frac{1}{2}$ per cent. November.		
17	State tax during the past year,		2,078.62
18	Total office expenses the past year, including salaries,		3,215.32
19	Net amount of income during the year from real estate owned,		54.00
20	What assets, if any, yielding no income during the year,		None.
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		9,000.00
23	Date of annual meeting for choice of officers, first Monday in July.		

OFFICERS.—President, Asa R. Shailer; Vice-President, Milon Pratt; Treasurer, Henry R. Wooster; Directors or Trustees, Richard P. Spencer, Washington F. Willcox, Henry L. Shaler, Jos. E. Silliman, Horace P. Denison.



## DERBY SAVINGS BANK, BIRMINGHAM.

THOMAS S. BIRDSEYE, Treasurer.

INCORPORATED, 1846.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$1,044,745.00	Whole Amt. of Deposits, . .	\$1,742,809.03
Loans on Collateral Security, . .	136,225.00	Surplus Account, . . . .	70,000.00
Loans on Personal Sec'y only, . .	158,145.93	Interest Account, . . . .	20,102.14
Town, City, and Corp. Bonds, . .	54,000.00	Profit and Loss Account, . .	3,416.77
Town, City, and Borough Notes and Orders, . . . .	113,491.10		
School Dist. Notes and Ord's, . .	12,000.00		
Railroad Bonds, . . . .	126,000.00		
Bank Stocks in Connecticut, . .	104,075.00		
Bank Stocks in other States, . .	55,800.00		
Real Estate by Foreclosure, . .	3,279.45		
Expense Account, . . . .	3,528.95		
Cash in Bank, . . . .	12,864.86		
Cash on hand, . . . .	12,172.65		
Total Assets, . . . .	\$1,836,327.94	Total Liabilities, . . . .	\$1,836,327.94

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Derby, . . . . .	\$ 10,000.00	10,000.00	10,000.00
" Huntington, . . . . .	23,500.00	23,500.00	23,500.00
Borough of Birmingham, . . . . .	46,491.10	46,491.10	46,491.10
" Shelton, . . . . .	8,500.00	8,500.00	8,500.00
City of Waterbury, . . . . .	25,000.00	25,000.00	25,000.00
SCHOOL DISTRICT NOTES AND ORDERS.			
Third School District, Derby, . . . . .	2,600.00	2,600.00	2,600.00
Ferry " " Huntington, . . . . .	400.00	400.00	400.00
Center " " Waterbury, . . . . .	9,000.00	9,000.00	9,000.00
TOWN, CITY, AND CORPORATION BONDS.			
Sixth School District of Derby, . . . . .	5s, 6,000.00	6,000.00	6,000.00
City of Bath, Maine, . . . . .	6s, 1898, 1,000.00	1,000.00	1,137.50
" Wichita, Kansas, . . . . .	6s, 1899, 7,000.00	7,000.00	8,015.00
" Kansas City, Mo., . . . . .	8s, 1893, 10,000.00	10,000.00	11,125.00
" New Albany, Ind., . . . . .	5s, 1915, 30,000.00	30,000.00	34,050.00
RAILROAD BONDS.			
Chicago, Rock Island & Pacific, . . . . .	6s, 1917, 5,000.00	5,000.00	6,000.00
Wisconsin Valley, . . . . .	7s, 1909, 20,000.00	20,000.00	27,000.00
Chicago, Milwaukee & St. Paul, . . . . .	6s, 1920, 20,000.00	20,000.00	23,400.00

## DERBY SAVINGS BANK, BIRMINGHAM.-- CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS.—CONTINUED.				
Cedar Rapids & Missouri River,	7s, 1916, \$	6,000.00	6,000 00	8,040.00
Baltimore & Cumberland Valley Ex.,	6s, 1931,	20,000.00	20,000.00	26,100.00
Maple River,	7s, 1897,	5,000 00	5,000.00	6,000.00
St. Paul, Minn. & Manitoba,	6s, 1910,	30,000.00	30,000.00	35,100.00
Central Ohio,	4½s, 1930,	20,000.00	20,000.00	20,300.00
BANK STOCKS.				
40 shares Citizens National, Waterbury, Conn.,		4,000.00	4,000.00	5,400.00
20 " Waterbury " " " "		1,000.00	1,000.00	1,980.00
110 " Yale " New Haven, " "		11,000.00	11,000.00	11,330.00
50 " Second " " " "		5,000.00	5,000.00	8,350.00
300 " County " " " "		3,000.00	3,000.00	4,011.00
5 " Tradesmens " " " "		500.00	500.00	685.00
23 " New Haven " " " "		2,300.00	2,300.00	3,611.00
179 " Merchants " " " "		8,950.00	8,950.00	7,965.00
413 " Birmingham " Birmingham, " "		41,300.00	41,300.00	70,210.00
63 " Bridgeport " Bridgeport, " "		3,150.00	3,150.00	5,512.50
62 " City " " " "		6,200.00	6,200.00	9,176.00
21 " First " " " "		2,100.00	2,100.00	3,738.00
27 " Connecticut " " " "		2,700.00	2,700.00	3,996.00
40 " Central " Middletown, " "		3,000.00	3,000.00	4,120.00
41 " Middletown " " " "		3,075.00	3,075.00	4,305.00
68 " First " Norwich, " "		6,800.00	6,800.00	6,800.00
80 " Fourth " New York, " "		8,000.00	8,000.00	13,600.00
100 " Western " " " "		10,000.00	10,000.00	10,600.00
153 " American Exchange, " " "		15,300.00	15,300.00	22,950.00
225 " Commerce, " " "		22,500.00	22,500.00	41,400.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	4,544; total amount,	\$776,707.90
2	Number of depositors having \$1,000 and not over \$2,000,	338; total amount,	469,223.57
3	Number of depositors having over \$2,000 and not over \$10,000,	153; total amount,	480,911.20
4	Number of depositors having over \$10,000,	1; total amount,	15,966.36
5	Total number of depositors,	5,036; total deposits,	\$1,742,809.03
6	Largest amount due a single depositor,		15,966.36
7	Number of accounts opened during the year, 676; number closed, 578.		
8	Amount of income received during the year,		97,844.54
9	Amount of dividends declared during the year,		74,516.60
10	Amount deposited, including interest credited, the past year,		338,500.87
11	Amount withdrawn during the year,		302,288.59
12	Increase of deposits the past year,		36,212.28
13	Amount carried to surplus or profit and loss during the year,		10,000.00

## DERBY SAVINGS BANK, BIRMINGHAM.—CONTINUED.

## MISCELLANEOUS ITEMS.—CONTINUED.

14	Amount of paper past due, . . . . .	None.
15	Amount of paper charged off the past year, . . . . .	None.
16	Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid, January and July.	
17	State tax during the past year, . . . . .	\$4,172.52
18	Total office expenses the past year, including salaries, . . . . .	6,094.01
19	Net amount of income during the year from real estate owned, . . . . .	None.
20	What assets, if any, yielding no income during the year, . . . . .	None.
21	Are all loans upon real estate secured by first mortgage? . . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	44,500.00
23	Date of annual meeting for choice of officers, June 30th.	

OFFICERS.—President, William E. Downes; Vice-President, David Torrance; Treasurer, Thomas S. Birdseye; Directors, Edward N. Shelton, Clark N. Rogers, Chas. H. Nettleton, Henry A. Nettleton, Geo. W. Beardsley, Benjamin Nicholas, George B. Clark.

## DIME SAVINGS BANK OF CROMWELL.

ARTHUR BOARDMAN, Treasurer.

INCORPORATED, 1871.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$91,320.00	Whole Amount of Deposits, \$116,810.48	
Loans on Collateral Security, . . .	5,500.00	Surplus Account, . . .	4,500.00
Loans on Personal Sec'y only, . . .	2,170.00	Interest Account, . . .	6,603.01
United States Bonds, . . .	6,000.00	Rent Account, . . .	11.90
Town, City, and Borough Notes and Orders, . . .	5,688.25		
Bank Stocks in Connecticut, . . .	6,650.00		
Real Estate by Foreclosure, . . .	550.00		
Banking House Fixtures, . . .	540.82		
Tax Account, State, . . .	152.46		
Expense Account, . . .	488.65		
Deposited in Middletown Savings Bank, . . .	700.00		
Premium Account, . . .	2,193.18		
Cash in Bank, . . .	5,001.02		
Cash on hand, . . .	971.01		
Total Assets, . . .	\$127,925.39	Total Liabilities, . . .	\$127,925.39

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
UNITED STATES BONDS.			
Fours of 1907, Coupon, . . . . . \$	6,000.00	6,000.00	7,020.00
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Cromwell, Notes, . . . . .	5,100.00	5,100.00	5,100.00
“ “ Orders, . . . . .	588.25	588.25	588.25
BANK STOCKS.			
52 shares Middlesex Co. Nat., Middletown, Ct.,	5,200.00	5,200.00	5,356.00
20 “ Waterbury Nat., Waterbury, “	1,000.00	1,000.00	2,000.00
16 “ Central Nat., Middletown, “	450.00	450.00	612.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	518; total amount,	\$50,695.85
2	Number of depositors having \$1,000 and not over \$2,000, . . .	23; total amount,	31,409.23
3	Number of depositors having over \$2,000 and not over \$10,000, . . .	10; total amount,	34,705.40
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors, . . . . .	551; total deposits,	\$116,810.48

## DIME SAVINGS BANK OF CROMWELL. — CONTINUED.

## MISCELLANEOUS ITEMS. — CONTINUED.

6	Largest amount due a single depositor, . . . . .	\$5,693.24
7	Number of accounts opened during the year, 73; number closed, 45.	
8	Amount of income received during the year, . . . . .	6,032.55
9	Amount of dividends declared during the year, . . . . .	4,327.45
10	Amount deposited, including interest credited, the past year, .	38,268.60
11	Amount withdrawn during the year, . . . . .	31,650.48
12	Increase of deposits the past year, . . . . .	6,618.12
13	Amount carried to surplus or profit and loss during the year, .	1,000.00
14	Amount of paper past due, . . . . .	None.
15	Amount of paper charged off the past year, . . . . .	None.
16	Rate of dividend the last year, 4 per cent.; when paid, January 1st and July 1st.	
17	State tax during the past year, . . . . .	152.46
18	Total office expenses the past year, including salaries, . . .	488.65
19	Net amount of income during the year from real estate owned, .	11.90
20	What assets, if any, yielding no income during the year, . . .	None.
21	Are all loans upon real estate secured by first mortgage? . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	5,000.00
23	Date of annual meeting for choice of officers, second Monday in October.	

OFFICERS. — President, Bulkley Edwards; Treasurer, Arthur Boardman; Directors or Trustees, Bulkley Edwards, Henry W. Stocking, Luther S. Smith, Richard Gay, John Stevens, Russell Frisbie, Edward S. Coe, George S. Wilcox, Daniel C. Tryon, George H. Butler, Charles P. Sage, Seth Paddock, A. J. Botelle, Arthur Boardman.

## DIME SAVINGS BANK OF HARTFORD.

JOHN W. WELCH, Treasurer.

INCORPORATED, 1870.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . . \$315,491.40	Whole Amt. of Deposits, \$631,475.06
Loans on Collateral Security, 128,800.00	Surplus Account, . . . 20,000.00
United States Bonds, . . . 4,500.00	Interest Account, . . . 17,756.84
Town, City, and Corp. Bonds, 46,799.50	Profit and Loss, . . . 5,454.10
School Dist. Notes and Orders, 900.00	
Railroad Bonds, . . . 91,273.50	
Bank Stocks in Connecticut, 42,900.00	
Tax Account, . . . 653.19	
Expense Account, . . . 3,251.70	
Cash in Bank, . . . 28,000.00	
Cash on hand, . . . 12,116.71	
Total Assets, . . . \$674,686.00	Total Liabilities, . . . \$674,686.00

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
UNITED STATES BONDS.			
4s of 1907, Registered, . . . . . \$	4,500.00	4,500.00	5,220.00
SCHOOL DISTRICT NOTES AND ORDERS.			
School District No. 10, Windsor, . . . .	900.00	900.00	900.00
TOWN, CITY, AND CORPORATION BONDS.			
City of Columbus, Ohio, 6s, 1896,	6,000.00	6,000.00	6,120.00
“ Kansas City, Kansas, 6s, 1891-1899,	9,500.00	10,099.50	9,765.00
Town of West Hartford, Conn., 4s, 1920,	20,000.00	20,000.00	20,000.00
City of Louisville, Ky., 5s, 1911,	5,000.00	5,450.00	5,550.00
“ Denver, Col., 5s, 1906,	5,000.00	5,250.00	5,300.00
RAILROAD BONDS.			
Chicago, Rock Island & Pacific, 5s, 1934,	10,000.00	10,000.00	10,000.00
Kansas City, St. Jo. & Council Bluffs, 7s, 1907,	17,000.00	21,290.00	19,720.00
Iowa Midland, 8s, 1900,	6,000.00	7,507.50	7,500.00
Iowa Falls & Sioux City, 7s, 1917,	15,000.00	19,940.00	19,050.00
Cedar Rapids & Missouri River, 7s, 1916,	500.00	690.00	670.00
Des Moines & Minneapolis, 7s, 1907,	1,000.00	1,280.00	1,250.00
Bald Eagle Valley, 6s, 1910,	4,000.00	4,540.00	4,560.00
Central Ohio, 4½s, 1930,	10,000.00	10,166.00	10,000.00
Fremont, Elkhorn & Missouri Valley, 6s, 1933,	13,000.00	15,860.00	15,990.00



## DIME SAVINGS BANK, HARTFORD.— CONTINUED.

## INVESTMENTS.— CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS.				
125 shares	National Exchange, Hartford, \$	6,250.00	6,250.00	7,875.00
102 "	American National, "	5,100.00	5,100.00	6,426.00
95 "	Phoenix, "	9,500.00	9,500.00	11,780.00
40 "	Mercantile, "	4,000.00	4,000.00	3,280.00
33 "	Farmers & Mechanics Nat., "	3,300.00	3,300.00	3,399.00
30 "	Charter Oak, "	3,000.00	3,000.00	3,060.00
21 "	Ætna, "	2,100.00	2,100.00	2,552.00
9 "	Conn. Trust & Safe Dep. Co., "	900.00	900.00	1,305.00
5 "	State Bank, "	500.00	500.00	500.00
34 "	Middlesex Co. Nat., Middletown,	3,400.00	3,400.00	3,502.00
38 "	Middletown, "	2,850.00	2,850.00	4,142.00
10 "	Nat. B'k of N. England, E. Haddam,	1,000.00	1,000.00	1,200.00
10 "	First National, Litchfield,	1,000.00	1,000.00	1,200.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000, . . . . .	5,697; total amount,	\$362,640.46
2	Number of depositors having \$1,000 and not over \$2,000, . . . . .	142; total amount,	172,465.60
3	Number of depositors having over \$2,000 and not over \$10,000, . . . . .	27; total amount,	96,369.00
4	Number of depositors having over \$10,000, . . . . .	0; total amount,	0
5	Total number of depositors, . . . . .	5,866; total deposits,	\$631,475.06
6	Largest amount due a single depositor, . . . . .		8,042.92
7	Number of accounts opened during the year, 788; number closed, 629.		
8	Amount of income received during the year, . . . . .		34,893.33
9	Amount of dividends declared during the year, . . . . .		21,176.27
10	Amount deposited, including interest credited, the past year, . . . . .		293,538.19
11	Amount withdrawn during the year, . . . . .		234,062.24
12	Increase of deposits the past year, . . . . .		59,475.95
13	Amount carried to surplus or profit and loss during the year, . . . . .		None.
14	Amount of paper past due, . . . . .		None.
15	Amount of paper charged off the past year, . . . . .		None.
16	Rate of dividend the last year, 4 per cent.; when paid, April 1st and October 1st.		
17	State tax during the past year, . . . . .		1,306.39
18	Total office expenses the past year, including salaries, . . . . .		6,260.75
19	Net amount of income during the year from real estate owned, . . . . .		None.
20	What assets, if any, yielding no income during the year, . . . . .		None.
21	Are all loans upon real estate secured by first mortgage? . . . . .		Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .		23,000.00
23	Date of annual meeting for choice of officers, third Wednesday in July.		

OFFICERS.— President, Alfred E. Burr; Treasurer, John W. Welch; Directors or Trustees, A. E. Burr, C. C. Kimball, C. B. Whiting, P. H. Woodward, C. R. Chapman, E. O. Goodwin, James Bolter, S. G. Dunham, Wm. Waldo Hyde, D. A. Rood, R. P. Chapman, J. R. Redfield, Thos. Sisson, W. H. Goodrich, Geo. H. Day, Silas Goodell, John Fairman, T. O. Enders, H. S. Hayden, C. S. Davidson, J. H. Hall, R. H. Ensign, J. W. Welch, Thos. M. Smith.

## DIME SAVINGS BANK OF NORWICH.

FRANK L. WOODARD, Treasurer.

INCORPORATED, 1869.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$775,511.23	Whole Amt. of Deposits, . . .	\$1,593,257.93
Loans on Collateral Security, . . .	421,554.87	Surplus Account, . . .	40,500.00
Loans on Pers'l Security only, . . .	64,650.00	Interest Account, . . .	33,307.91
Real Estate Advances, . . .	193.25	Profit and Loss, . . .	42,417.23
Town, City, and Corp'n B'ds, . . .	69,000.00	Rent, . . .	6,843.97
Town, City, and Borough Notes and Orders, . . .	15,000.00		
Railroad Bonds, . . .	156,000.00		
Bank Stocks in Connecticut, . . .	4,500.00		
Real Estate by Foreclosure, . . .	124,769.36		
Banking House, . . .	12,800.00		
Tax Account, . . .	1,619.98		
Expense Account, . . .	2,361.95		
Cash in Bank, . . .	63,010.67		
Cash on hand, . . .	5,355.73		
Total Assets, . . .	\$1,716,327.04	Total Liabilities, . . .	\$1,716,327.04

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
City of Norwich, . . . . . \$	15,000.00	15,000.00	15,000.00
TOWN, CITY, AND CORPORATION BONDS.			
City of Cincinnati, . . . . . 6s, 1909, . . .	23,000.00	22,000.00	26,840.00
“ “ Gold bond, 6s, 1906, . . .	1,000.00	1,000.00	1,220.00
Columbus, . . . . . 5s, 1910, . . .	25,000.00	25,000.00	27,500.00
“ Street improvement, 6s, 1906, . . .	21,000.00	21,000.00	21,630.00
RAILROAD BONDS.			
Louisiana & Missouri River, . . . . . 7s, 1900, . . .	20,000.00	20,000.00	23,400.00
Joliet & Northern Indiana, . . . . . 7s, 1907, . . .	4,000.00	4,000.00	4,560.00
Des Moines & Minneapolis, . . . . . 7s, 1907, . . .	25,000.00	25,000.00	31,750.00
Chic. & N. W., Northwestern Union, . . . . . 7s, 1917, . . .	30,000.00	30,000.00	39,900.00
Chicago, Milwaukee & St. Paul:—			
Mineral Point Division, . . . . . 5s, 1910, . . .	25,000.00	25,000.00	24,750.00
LaCrosse & Davenport “ . . . . . 5s, 1919, . . .	30,000.00	30,000.00	30,300.00
Chicago & Pac. Western “ . . . . . 5s, 1921, . . .	22,000.00	22,000.00	23,210.00
BANK STOCKS.			
45 shares Thames National Bank, Norwich, . . . . .	4,500.00	4,500.00	6,750.00

## DIME SAVINGS BANK OF NORWICH.—CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	5,701; total amount,	\$698,789.93
2	Number of depositors having \$1,000 and not over \$2,000,	321; total amount,	415,083.00
3	Number of depositors having over \$2,000 and not over \$10,000,	125; total amount,	390,522.00
4	Number of depositors having over \$10,000,	6; total amount,	88,863.00
5	Total number of depositors,	6,153; total deposits,	\$1,593,257.93
6	Largest amount due a single depositor,		28,419.27
7	Number of accounts opened during the year, 1,028; number closed,	908.	
8	Amount of income received during the year,		117,695.90
9	Amount of dividends declared during the year,		58,122.88
10	Amount deposited, including interest credited, the past year,		514,868.99
11	Amount withdrawn during the year,		418,688.58
12	Increase of deposits the past year,		96,180.41
13	Amount carried to surplus or profit and loss during the year,		3,047.51
14	Amount of paper past due,		None.
15	Amount of paper charged off the past year,		4,700.00
16	Rate of dividend the last year, 4 per cent.; when paid, May and November.		
17	State tax during the past year,		3,239.96
18	Total office expenses the past year, including salaries,		5,563.93
19	Net amount of income during the year from real estate owned,		3,117.22
20	What assets, if any, yielding no income during the year,		None.
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		50,000.00
23	Date of annual meeting for choice of officers, second Wednesday in May.		

OFFICERS. — President, E. R. Thompson; Treasurer, Frank L. Woodard; Vice-Presidents, H. H. Osgood, W. R. Austin, and J. Hunt Smith; Directors, W. R. Burnham, C. D. Browning, F. J. Leavens, N. Tarrant, G. C. Raymond, W. C. Osgood, G. Greene, Jr., E. G. Bidwell, I. W. Carpenter, F. L. Woodard.

## DIME SAVINGS BANK OF THOMPSON.

CHARLES ARNOLD, Treasurer.

INCORPORATED, 1871.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate,	\$249,025.00	Whole Amt. of Deposits,	\$497,991.29
Loans on Collateral Security,	32,800.79	Surplus Account,	31,304.94
Loans on Personal Sec'y only,	117,322.64	Interest Account,	2,208.24
Town, City, and Corp'n Bonds,	3,500.00	Rents,	96.71
Railroad Bonds,	19,932.50		
Bank Stocks in Connecticut,	23,958.00		
Bank Stocks in other States,	28,239.30		
Real Estate by Foreclosure,	21,066.81		
Expense Account,	211.35		
Cash in Bank,	35,544.79		
Total Assets,	\$531,601.18	Total Liabilities,	\$531,601.18

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS.			
Whiteley, Fassler & Kelly, 3s, 1893, . . . \$	2,000.00	2,000.00	2,000.00
Amos Whiteley & Co., 5s, 1900, . . .	1,500.00	1,500.00	1,500.00
RAILROAD BONDS.			
Chicago, Milwaukee & St. Paul (Mineral Point Division), 5s, . . .	10,000.00	9,406.25	10,200.00
Chicago, Milwaukee & St. Paul (Chicago, Pacific & Western Division), 5s, . . .	5,000.00	4,706.25	5,275.00
Toledo, Delphos & Burlington, . . .	7,000.00	5,820.00	6,000.00
BANK STOCKS.			
100 shares Thompson National, . . .	10,000.00	11,003.00	8,000.00
12 " Home Meriden, . . .	1,200.00	1,380.00	1,416.00
10 " First " . . .	1,000.00	1,050.00	1,150.00
73 " City " Bridgeport, . . .	7,300.00	10,525.00	11,169.00
50 " Fourth " New York, . . .	5,000.00	6,249.25	8,550.00
50 " Continental " " . . .	5,000.00	5,499.36	7,000.00
50 " Central " " . . .	5,000.00	5,506.25	6,250.00
100 " Western " " . . .	10,000.00	10,984.44	9,500.00

## DIME SAVINGS BANK OF THOMPSON.—CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	1,024; total amount,	\$230,654.61
2	Number of depositors having \$1,000 and not over \$2,000,	104; total amount,	140,372.42
3	Number of depositors having over \$2,000 and not over \$10,000,	40; total amount,	126,964.26
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	1,168; total deposits,	\$497,991.29
6	Largest amount due a single depositor,		6,916.07
7	Number of accounts opened during the year,	115; number closed,	115.
8	Amount of income received during the year,		28,489.39
9	Amount of dividends declared during the year,		21,294.38
10	Amount deposited, including interest credited, the past year,		87,491.98
11	Amount withdrawn during the year,		72,304.91
12	Increase of deposits the past year,		15,187.07
13	Amount carried to surplus or profit and loss during the year,		9,406.09
14	Amount of paper past due,		19,807.39
15	Amount of paper charged off the past year,		3,403.95
16	Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid, February and August.		
17	State tax during the past year,		1,068.05
18	Total office expenses the past year, including salaries,		1,992.09
19	Net amount of income during the year from real estate owned,		632.17
20	What assets, if any, yielding no income during the year,		28,496.91
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		30,000.00
23	Date of annual meeting for choice of officers, last Tuesday in July.		

OFFICERS. — President, George H. Nichols; Treasurer, Charles Arnold; Directors or Trustees, Thomas D. Sayles, Henry H. Dike, L. P. Lamoureux, Jeremiah Olney, John Elliott, Charles Arnold, James N. Kingsbury, Marvin D. Elliott, Thomas Hutchinson, Marcus F. Towne, Oscar Tourtellotte, O. G. Chase.



## DIME SAVINGS BANK OF WALLINGFORD.

LEONARD B. BISHOP, Treasurer.

INCORPORATED, 1871.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . . . .	\$268,700.00	Whole Amount of Deposits, \$329,551.45	
Loans on Pers'l Sec'y only, . . . . .	33,450.00	Surplus Account, . . . . .	17,978.06
Town and Borough Notes, . . . . .	19,500.00	Interest Account, . . . . .	4,233.07
Bank Stocks in Connecticut, . . . . .	20,500.00		
Tax Account, . . . . .	58.95		
Expense Account, . . . . .	706.65		
Cash in Bank, . . . . .	8,748.94		
Cash on hand, . . . . .	98.04		
Total Assets, . . . . .	\$351,762.58	Total Liabilities, . . . . .	\$351,762.58

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Wallingford, note, . . . . .	\$ 3,000.00	3,000.00	3,000.00
Borough of " notes, . . . . .	16,500.00	16,500.00	16,500.00
BANK STOCKS.			
172 shares First National Bank, Wallingford, .	17,200.00	17,200.00	18,576.00
27 " " " " Meriden, . . . . .	2,700.00	2,700.00	3,024.00
6 " Home " " " " . . . . .	600.00	600.00	700.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000, . . . . .	1,617; total amount, \$211,906.97	
2	Number of depositors having \$1,000 and not over \$2,000, . . . . .	65; total amount, . . . . .	86,310.83
3	Number of depositors having over \$2,000 and not over \$10,000, . . . . .	13; total amount, . . . . .	31,333.65
4	Number of depositors having over \$10,000, . . . . .	0; total amount, . . . . .	0
5	Total number of depositors, . . . . .	1,695; total deposits, \$329,551.45	
6	Largest amount due a single depositor, . . . . .		3,126.81
7	Number of accounts opened during the year, 416; number closed, 297.		
8	Amount of income received during the year, . . . . .		17,095.80
9	Amount of dividends declared during the year, . . . . .		11,104.09
10	Amount deposited, including interest credited, the past year, . . . . .		158,178.51
11	Amount withdrawn during the year, . . . . .		121,277.04
12	Increase of deposits the past year, . . . . .		36,901.47
13	Amount carried to surplus or profit and loss during the year, . . . . .		3,486.79



## DIME SAVINGS BANK OF WALLINGFORD.— CONTINUED.

## MISCELLANEOUS ITEMS. — CONTINUED.

14	Amount of paper past due, . . . . .	None.
15	Amount of paper charged off the past year, . . . . .	None.
16	Rate of dividend the last year, 4 per cent.; when paid, January, 2 per cent.; July, 2 per cent.	
17	State tax during the past year, . . . . .	\$636.25
18	Total office expenses the past year, including salaries, . . . . .	1,901.78
19	Net amount of income during the year from real estate owned, . . . . .	None.
20	What assets, if any, yielding no income during the year, . . . . .	None.
21	Are all loans upon real estate secured by first mortgage? . . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	11,525.00
23	Date of annual meeting for choice of officers, second Tuesday in July.	

OFFICERS. — President, Samuel Simpson; Treasurer, Leonard B. Bishop; Directors or Trustees, L. M. Hubbard (1st Vice-Pres't), John Atwater (2d Vice-Pres't), P. W. Hall, P. T. Ives, Charles N. Jones, Hugh Mallon, George E. Dickerman, Albert D. Judd.

## DIME SAVINGS BANK OF WATERBURY.

G. S. PARSONS, Treasurer.

INCORPORATED, 1870.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate,	\$1,012,450.00	Whole Amt. of Deposits,	\$2,163,875.19
Loans on Collateral Security,	362,500.00	Surplus Account,	40,000.00
Loans on Personal Sec'y only,	273,579.75	Interest Account,	57,354.80
Town, City and Corp. Bonds,	99,000.00	Profit and Loss,	22,512.46
Town City, and Borough Notes and Orders,	130,000.00		
School Dist. Notes and Orders,	15,200.00		
Railroad Bonds,	154,000.00		
Bank Stocks in Connecticut,	57,800.00		
Bank Stocks in other States,	1,500.00		
Real Estate by Foreclosure,	54,218.16		
Insurance Account,	12.00		
Safes, etc.,	1,000.00		
Cash in Bank,	68,906.73		
Cash on hand,	53,575.81		
Total Assets,	\$2,283,742.45	Total Liabilities,	\$2,283,742.45

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY AND BOROUGH NOTES AND ORDERS.			
City of Waterbury,	\$ 130,000.00	130,000.00	130,000.00
SCHOOL DISTRICT NOTES AND ORDERS.			
Center District, Waterbury,	14,000.00	14,000.00	14,000.00
Saw Mill Plain,	300.00	300.00	300.00
Bucks Hill,	500.00	500.00	500.00
Union School, Prospect,	400.00	400.00	400.00
TOWN, CITY, AND CORPORATION BONDS.			
Stamford Borough,	4s, 1891,	5,000.00	} 20,000.00
"	4s, 1896,	5,000.00	
"	4s, 1901,	5,000.00	
"	4s, 1906,	5,000.00	
City of Waterbury,	4½s, 1904,	5,000.00	} 10,000.00
"	4½s, 1905,	5,000.00	
" St. Louis,	4s, 1908,	20,000.00	} 20,000.00
" Columbus,	6s, 1897,	26,000.00	
"	6s, 1910,	3,000.00	} 29,000.00
" Cleveland,	5s, 1893,	12,000.00	
"	5s, 1894,	8,000.00	} 20,000.00
			} 12,480.00
			} 8,320.00

## DIME SAVINGS BANK OF WATERBURY.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS.			
Chicago & Northwestern:—			
Chicago & Milwaukee,	7s, 1898, \$	5,000.00	5,000.00
Madison Extension,	7s, 1911,	25,000.00	28,500.00
Menominee Extension,	7s, 1911,	20,000.00	22,000.00
Chicago & Tomah,	6s, 1905,	20,000.00	21,000.00
Northwestern Union,	7s, 1917,	20,000.00	22,500.00
Northern Illinois,	5s, 1910,	14,000.00	14,000.00
Saginaw & Western,	6s, 1913,	15,000.00	15,000.00
Delaware & Hudson Canal Co.:—			
Pennsylvania Division,	7s, 1917,	5,000.00	6,000.00
Central Ohio,	4½s, 1930,	20,000.00	20,000.00
BANK STOCKS.			
616 shares Waterbury National,		30,800.00	52,200.00
40 " Hurlbut " West Winsted,		4,000.00	5,600.00
12 " Shoe & Leather Nat., New York,		1,200.00	1,500.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	8,149; total amount, \$1,194,081.21
2	Number of depositors having \$1,000 and not over \$2,000, .	437; total amount, 567,906.78
3	Number of depositors having over \$2,000 and not over \$10,000, .	122; total amount, 362,350.95
4	Number of depositors having over \$10,000,	3; total amount, 39,536.25
5	Total number of depositors, . . . . .	8,711; total deposits, \$2,163,875.19
6	Largest amount due a single depositor, . . . . .	18,138.80
7	Number of accounts opened during the year, 1,543; number closed, 1,066.	
8	Amount of income received during the year, . . . . .	114,906.24
9	Amount of dividends declared during the year, . . . . .	92,642.07
10	Amount deposited, including interest credited, the past year, .	824,309.14
11	Amount withdrawn during the year, . . . . .	609,219.76
12	Increase of deposits the past year, . . . . .	215,089.38
13	Amount carried to surplus or profit and loss during the year, .	None.
14	Amount of paper past due, . . . . .	2,000.00
15	Amount of paper charged off the past year, . . . . .	None.
16	Rate of dividend the last year, 5 per cent.; when paid, October 15, 1890, and April 15, 1891.	
17	State tax during the past year, . . . . .	4,764.97
18	Total office expenses the past year, including salaries, . . . .	5,070.50
19	Net amount of income during the year from real estate owned, .	3,000.00

## DIME SAVINGS BANK OF WATERBURY.—CONTINUED.

## MISCELLANEOUS ITEMS.—CONTINUED.

20	What assets, if any, yielding no income during the year, . . .	\$16,818.16
21	Are all loans upon real estate secured by first mortgage? . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . .	90,000.00
23	Date of annual meeting for choice of officers, second Wednesday in January.	

OFFICERS.—President, Henry H. Peck; Treasurer, Guernsey S. Parsons; Directors or Trustees, Henry H. Peck, Theo. I. Driggs, E. M. Burrall, F. A. Spencer, N. D. Grannis, Leman W. Cutler, Chas. W. Gillette, Edward C. Lewis, Buel Hemenway, G. S. Parsons.

## DIME SAVINGS BANK OF WILLIMANTIC.

JOHN L. WALDEN, Treasurer.

INCORPORATED, 1872.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . \$294,511.00	Whole Amt. of Deposits, \$626,457.91
Loans on Collateral Security, 117,240.86	Surplus Account, . . 19,500.00
Loans on Personal Sec'y only, 82,556.73	Interest Account, . . 60.57
School Dist. Notes and Orders, 5,000.00	Profit and Loss, . . 126.64
Railroad Bonds, . . 27,489.68	
Bank Stocks in Connecticut, 92,798.00	
Real Estate by Foreclosure, 2,785.07	
Furniture and Fixtures, . 4,020.94	
Insurance Account, . . 110.72	
Certificate of Deposit, . 8,000.00	
Cash in Bank, . . 8,221.75	
Cash on hand, . . 3,410.37	
Total Assets, . . \$646,145.12	Total Liabilities, \$646,145.12

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
SCHOOL DISTRICT NOTES AND ORDERS.			
Second School District of Windham, . . \$	5,000.00	5,000.00	5,000.00
RAILROAD BONDS.			
Dubuque Division, C., M. & St. Paul, 6s, 1920,	12,000.00	13,665.35	14,000.00
Menominee Extension, C. & N. West., 7s, 1911,	5,000.00	7,185.20	7,000.00
Chicago & Southwestern R. R. Co., 7s, 1899,	500.00	639.13	600.00
“ “ C., M. & St. P., 6s, 1909,	5,000.00	6,000.00	6,000.00
BANK STOCKS.			
119 shares First National, Hartford, . .	11,900.00	12,541.00	13,090.00
136 “ “ “ Norwich, . .	13,600.00	13,600.00	13,600.00
50 “ “ “ Stafford Springs, . .	5,000.00	5,000.00	5,500.00
63 “ “ “ Willimantic, . .	6,300.00	7,185.00	7,500.00
105 “ Mer. Loan & Trust Co., “	10,500.00	11,043.00	11,500.00
9 “ National Exchange, Hartford, . .	450.00	594.00	550.00
12 “ City, “ . .	1,200.00	1,110.00	1,200.00
30 “ Thames National, Norwich, . .	3,000.00	4,050.00	4,200.00
37 “ Uncas “ “ . .	1,850.00	2,205.00	1,850.00
120 “ Second “ “ . .	12,000.00	13,800.00	13,800.00
126 “ Rockville “ Rockville, . .	12,600.00	12,970.00	12,600.00
50 “ Nat. Bank of Com., New London, . .	5,000.00	6,050.00	6,050.00
70 “ Stafford National, Stafford, . .	7,000.00	2,650.00	500.00

## DIME SAVINGS BANK OF WILLIMANTIC. — CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	2,754; total amount,	\$298,324.18
2	Number of depositors having \$1,000 and not over \$2,000,	183; total amount,	206,149.99
3	Number of depositors having over \$2,000 and not over \$10,000,	42; total amount,	121,983.74
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	2,979; total deposits,	\$626,457.91
6	Largest amount due a single depositor,		4,218.22
7	Number of accounts opened during the year, 598; number closed, 634.		
8	Amount of income received during the year,		31,737.22
9	Amount of dividends declared during the year,		23,109.18
10	Amount deposited, including interest credited, the past year,		257,924.81
11	Amount withdrawn during the year,		292,536.24
12	Decrease of deposits the past year,		34,611.43
13	Amount carried to surplus or profit and loss during the year,		3,850.00
14	Amount of paper past due,		3,600.00
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, 4 per cent.; when paid, April and October.		
17	State tax during the past year,		1,472.54
18	Total office expenses the past year, including salaries,		3,326.51
19	Net amount of income during the year from real estate owned,		322.58
20	What assets, if any, yielding no income during the year,		3,200.00
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		49,700.00
23	Date of annual meeting for choice of officers, third Wednesday in July.		

OFFICERS. — President, James Walden; Treasurer, John L. Walden; Directors or Trustees, James Walden, Ansel Arnold, William C. Jillson, Fred Rogers, James E. Murray, Amos T. Fowler, Edwin G. Sumner, Anson Fowler, John L. Walden, Elliot B. Sumner, Charles B. Pomeroy.



## ESSEX SAVINGS BANK.

E. W. REDFIELD, Treasurer.

INCORPORATED, 1851.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$249,755.00	Whole Amount of Deposits, . . .	\$619,203.49
Loans on Collateral Security, . . .	8,810.00	Surplus Account, . . .	25,000.00
Loans on Personal Sec'y only, . . .	21,760.00	Interest Account, . . .	20,385.41
Town, City, and Corp. Bonds, . . .	107,500.00	Rents, . . .	4,567.28
Railroad Bonds, . . .	135,600.00		
Railroad Stocks, . . .	2,767.50		
Bank Stocks in Connecticut, . . .	55,075.00		
Bank Stocks in other States, . . .	18,404.37		
Real Estate by Foreclosure, . . .	30,294.70		
Banking House, . . .	4,023.14		
Office Furniture, etc., . . .	759.70		
Premium Account, . . .	25,330.71		
Expense Account, . . .	534.49		
Sundry Accounts, . . .	436.47		
Cash in Bank, . . .	6,645.79		
Cash on hand, . . .	1,459.31		
<b>Total Assets, . . .</b>	<b>\$669,156.18</b>	<b>Total Liabilities, . . .</b>	<b>\$669,156.18</b>

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD STOCKS.			
Delaware & Hudson Canal Company, . . . \$	2,900.00	2,767.50	3,944.00
TOWN, CITY, AND CORPORATION BONDS.			
Town of Lyme, Conn., . . . 5s, 1898, . . .	500.00	500.00	520.00
" Essex, " . . . 4s, 1911, . . .	20,000.00	20,000.00	20,200.00
City of Cincinnati, Ohio, . . . 7s, 1904, . . .	8,000.00	8,000.00	10,400.00
" " " " . . . 7 <sup>3</sup> / <sub>10</sub> s, 1902, . . .	19,000.00	19,000.00	24,700.00
" " " " . . . 6s, 1909, . . .	10,000.00	10,000.00	12,500.00
" Chicago, Ill., . . . 7s, 1892, . . .	19,000.00	19,000.00	19,570.00
" Columbus, Ohio, . . . 6s, 1898, . . .	1,000.00	1,000.00	1,050.00
" " " " . . . 6s, 1896, . . .	9,000.00	9,000.00	9,450.00
" " " " . . . 6s, 1900, . . .	5,000.00	5,000.00	5,350.00
" St. Louis, Mo., . . . 6s, 1895, . . .	10,000.00	10,000.00	10,600.00
" New Haven, Conn., . . . 3 <sup>1</sup> / <sub>2</sub> s, 1939, . . .	1,000.00	1,000.00	1,000.00
" Davenport, Iowa, . . . 6s, 1898, . . .	5,000.00	5,000.00	5,100.00
RAILROAD BONDS.			
Central Pacific, . . . 6s, 1898, . . .	1,000.00	1,000.00	1,090.00
N. Y. Central & Hudson River, . . . 7s, 1903, . . .	15,000.00	15,000.00	18,300.00
Chic., Mil. & St. P., Min. Point, . . . 5s, 1910, . . .	21,000.00	21,000.00	21,420.00
" " " Southwest Div., . . . 6s, 1909, . . .	14,000.00	14,000.00	15,680.00

## ESSEX SAVINGS BANK. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.				PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS. — CONTINUED.						
Chic., Mil. & St. P., Dubuque Div.,	6s,	1920,	\$	8,000.00	8,000.00	9,840.00
" " " "	7s,	1903,		10,000.00	10,000.00	12,100.00
Joliet & Northern Indiana,	6s,	1907,		10,000.00	10,000.00	11,700.00
Iowa Falls & Sioux City,	7s,	1917,		15,000.00	15,000.00	20,400.00
Chicago & Tomah,	6s,	1905,		8,000.00	8,000.00	9,200.00
Atchison, Topeka & Santa Fe,	4s,	1989,		6,000.00	6,000.00	4,920.00
" " " " Income,	5s,	1989,		3,600.00	3,600.00	2,340.00
St. Louis, Jacksonville & Chicago,	7s,	1894,		5,000.00	5,000.00	5,200.00
Iowa Midlands,	8s,	1900,		5,000.00	5,000.00	6,200.00
Northern Illinois,	5s,	1910,		5,000.00	5,000.00	5,100.00
Central Ohio,	4½s,	1930,		5,000.00	5,000.00	5,050.00
Chicago & Northwestern,	6s,	1929,		4,000.00	4,000.00	4,670.00
BANK STOCKS.						
40 shares Central National, Middletown, Conn.,				3,000.00	4,263.00	4,280.00
19 " Chart'r Oak Nat'l, Hartford,				1,900.00	2,093.00	2,109.00
12 " City " "				1,200.00	1,212.00	1,212.00
10 " Deep River Nat'l, Deep River,				1,000.00	1,200.00	1,200.00
38 " Danbury " Danbury,				3,800.00	5,034.00	5,034.00
7 " First " Bridgeport,				700.00	1,246.00	1,246.00
20 " Hartford " Hartford,				2,000.00	3,105.00	3,105.00
18 " Hartf'd Trust Co., " "				1,800.00	1,818.00	2,286.00
7 " Merchants Nat'l, Norwich,				700.00	700.00	700.00
40 " Mid'sex Co. Nat'l, Middletown,				4,000.00	4,173.00	4,160.00
47 " Middletown " " "				3,525.00	5,007.00	4,888.00
18 " Nat'l Pahquioque, Danbury,				1,800.00	2,436.00	2,439.00
25 " Bank of Norwalk, Norwalk,				2,500.00	2,650.00	2,650.00
50 " Nat'l Exchange, Hartford,				2,500.00	3,250.00	3,100.00
27 " Phoenix National, " "				2,700.00	3,875.00	3,456.00
25 " Second " Norwich,				2,500.00	2,900.00	2,900.00
10 " " " New Haven,				1,000.00	1,160.00	1,700.00
57 " Saybrook " Essex,				5,700.00	4,107.50	2,850.00
20 " Uncas " Norwich,				1,000.00	1,260.00	1,260.00
23 " Yale " New Haven,				2,300.00	2,585.50	2,415.00
20 " Fairf'd Co. " Norwalk,				2,000.00	2,000.00	2,000.00
30 " Am. Exch. " New York,				3,000.00	3,257.50	4,590.00
11 " Continental " " "				1,100.00	1,563.75	1,518.00
30 " Chatham " " "				750.00	635.62	3,000.00
10 " B'k of N. Y., N.B.A., " "				1,000.00	1,005.00	2,350.00
10 " Bank of America, " "				1,000.00	992.50	2,050.00
18 " Ninth National, " "				1,800.00	1,900.00	1,818.00
20 " National Park, " "				2,000.00	2,062.50	6,200.00
28 " " B'k of Com'rce " "				2,800.00	2,800.00	5,180.00
25 " Fourth National, " "				2,500.00	3,087.50	4,250.00
8 " Nat'l Shoe & Leather, " "				800.00	1,100.00	1,184.00

## ESSEX SAVINGS BANK. — CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	1,702; total amount,	\$298,950.29
2	Number of depositors having \$1,000 and not over \$2,000,	110; total amount,	148,642.30
3	Number of depositors having over \$2,000 and not over \$10,000,	52; total amount,	171,610.90
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	1,864; total deposits,	\$619,203.49
6	Largest amount due a single depositor,		7,590.50
7	Number of accounts opened during the year, 146; number closed,	157.	
8	Amount of income received during the year,		35,479.72
9	Amount of dividends declared during the year,		24,556.12
10	Amount deposited, including interest credited, the past year,		87,257.21
11	Amount withdrawn during the year,		98,356.36
12	Decrease of deposits the past year,		11,099.15
13	Amount carried to surplus or profit and loss during the year,		5,231.46
14	Amount of paper past due,		5,200.00
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, 4 per cent.; when paid, 2 per cent. January and July.		
17	State tax during the past year,		1,334.49
18	Total office expenses the past year, including salaries,		2,243.21
19	Net amount of income during the year from real estate owned,		601.74
20	What assets, if any, yielding no income during the year,		5,200.00
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		6,000.00
23	Date of annual meeting for choice of officers, 4th Monday in July.		

OFFICERS. — President, J. H. Tucker; Treasurer, E. W. Redfield; Directors or Trustees, Joseph H. Tucker, Charles H. Hubbard, N. H. Williams, Ezra Pratt, G. K. Dickinson, W. H. Parmelee.

## FAIRFIELD COUNTY SAVINGS BANK, NORWALK.

JAMES H. BAILEY, Treasurer.

INCORPORATED, 1874.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$259,231.00	Whole Amount of Deposits, \$	500,274.62
Loans on Collateral Security, . . .	18,777.00	Surplus Account, . . .	15,500.00
Loans on Personal Sec'ty only, . . .	11,125.00	Interest Account, . . .	13,111.63
Town, City, and Corp. Bonds, . . .	32,086.00		
Town, City, and Borough Notes and Orders, . . .	15,000.00		
School Dist. Notes and Orders, . . .	10,050.00		
Railroad Bonds, . . .	14,846.67		
Bank Stocks in Connecticut, . . .	33,880.00		
Bank Stocks in other States, . . .	42,180.00		
Real Estate by Foreclosure, . . .	26,738.25		
Furniture and Fixtures, . . .	1,303.91		
Suspense Account, . . .	176.29		
Cash in Bank, . . .	61,490.06		
Cash on hand, . . .	2,002.07		
Total Assets, . . .	\$528,886.25	Total Liabilities, . . .	\$528,886.25

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Norwalk, . . . . . \$	15,000.00	15,000.00	15,000.00
SCHOOL DISTRICT NOTES AND ORDERS.			
Over River School District, Norwalk, . . .	7,000.00	7,000.00	7,000.00
Center School District, Norwalk, . . .	3,050.00	3,050.00	3,050.00
TOWN, CITY, AND CORPORATION BONDS.			
Borough of Norwalk, Conn., } 4s, 1907,	10,000.00	10,000.00	10,000.00
Sewer Bonds, . . . . .			
Borough of Bethel, Conn., Water } 6s, 1903,	12,000.00	12,456.00	13,560.00
Bonds, . . . . .			
City of Columbus, Ohio, . . . 6s,	9,000.00	9,630.00	9,270.00
RAILROAD BONDS.			
Chicago, Rock Island & Pacific, . . . 6s, 1917,	10,000.00	12,846.67	12,100.00
Danbury & Norwalk, . . . 7s, 1892,	2,000.00	2,000.00	2,000.00
BANK STOCKS.			
54 shares National, Norwalk, . . . . .	5,400.00	5,400.00	5,778.00
91 " Fairfield Co. Nat'l, Norwalk, . . .	9,100.00	9,100.00	9,100.00
85 " City National, South Norwalk, . . .	8,500.00	8,500.00	9,350.00
15 " First National, New Canaan, . . .	1,500.00	1,275.00	1,275.00

## INVESTMENTS. — CONTINUED.

	DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS. — CONTINUED.				
14 shares	First National, Westport, . . . \$	1,400.00	1,400.00	1,470.00
3 "	Connecticut National, Bridgeport, .	300 00	405.00	444.00
8 "	First National, Norwich, . . . .	800.00	800.00	800.00
50 "	Thames " " " " " " " "	5,000.00	7,000.00	7,000.00
40 "	Continental National, New York,	4,000.00	4,000.00	5,600.00
50 "	Fourth National, " " " "	5,000.00	5,000.00	8,600.00
50 "	Nat'l Bank of the Republic, " " "	5,000.00	5,000.00	9,000.00
30 "	Mercantile National, " " " "	3,000.00	3,000.00	6,600.00
30 "	Central National, " " " "	3,000 00	3,000.00	3,900.00
72 "	Merchants Exc. National, " " " "	3,600.00	3,600.00	4,464.00
255 "	Phoenix National, " " " "	5,100.00	5,100.00	6,885.00
187 "	Tradesmen's National, " " " "	7,480.00	7,480.00	7,106.00
10 "	Seventh National, " " " "	1,000.00	1,000 00	1,250.00
50 "	Western National, " " " "	5,000.00	5,000.00	4,750.00

1	Number of depositors having less than \$1,000,	1,205; total amount,	\$241,945.42
2	Number of depositors having \$1,000 and and not over \$2,000,	109; total amount,	139,979.29
3	Number of depositors having over \$2,000 not over \$10,000,	38; total amount,	118,349.91
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	1,352; total deposits,	\$500,274.62
6	Largest amount due a single depositor,		7,399.81
7	Number of accounts opened during the year, 259; number closed,	182,	
8	Amount of income received during the year,		27,594.83
9	Amount of dividends declared during the year,		18,534.78
10	Amount deposited, including interest credited, the past year,		160,907.55
11	Amount withdrawn during the year,		123,278.10
12	Increase of deposits the past year,		37,629.45
13	Amount carried to surplus or profit and loss during the year,		1,000.00
14	Amount of paper past due,		None.
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, 4 per cent.; when paid, April 1st and Oct. 1st.		
17	State tax during the past year,		992.44
18	Total office expenses the past year, including salaries,		3,242.10
19	Net amount of income during the year from real estate owned,		813.83
20	What assets, if any, yielding no income during the year,		None.
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		15,000.00
23	Date of annual meeting for choice of officers, fourth Wednesday in January.		

OFFICERS. — President, Winfield S. Moody; Vice-President, Martin S. Craw; Treasurer, James H. Bailey; Directors or Trustees, Winfield S. Moody, Asa B. Woodward, Henry F. Guthrie, J. Thornton Prowitt, Joseph C. Randle, Martin S. Craw, Alfred H. Camp, James G. Gregory, Charles Olmstead.



## FALLS VILLAGE SAVINGS BANK.

URIEL H. MINER, Treasurer.

INCORPORATED, 1854.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$204,118.41	Whole Amt. of Deposits, . .	\$575,823.50
Loans on Collateral Security, .	24,300.00	Surplus Account, . . .	25,000.00
Loans on Personal Sec'y only, .	91,251.97	Interest Account, . . .	5,461.16
Town, City, and Corp. Bonds, .	60,300.00		
Railroad Bonds, . . .	113,700.00		
Bank Stocks in Connecticut, .	38,857.00		
Bank Stocks in other States, .	11,200.00		
Real Estate by Foreclosure, .	29,847.00		
Banking House, . . .	12,230.28		
Insurance Account, . . .	117.85		
Expense Account, . . .	544.93		
Cash in Banks, . . .	17,072.00		
Cash on hand, . . .	2,745.22		
Total Assets, . . .	\$606,284.66	Total Liabilities, . . .	\$606,284.66

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS.			
Cleveland, Ohio, . . . . . 6s, 1898, . . . . .	\$ 20,000.00	21,300.00	22,000.00
Cincinnati, " . . . . . 6s, 1909, . . . . .	10,000.00	10,000.00	12,000.00
St. Paul, Minn., . . . . . 6s, 1900, . . . . .	5,000.00	5,000.00	5,550.00
" " " . . . . . 6s, 1898, . . . . .	500.00	500.00	550.00
" " " . . . . . 4s, 1919, . . . . .	7,000.00	7,000.00	7,000.00
Harrisburg, Pa., . . . . . 5s, 1900, . . . . .	5,000.00	5,000.00	5,100.00
Duluth, Minn., . . . . . 4s, 1920, . . . . .	5,000.00	5,000.00	4,900.00
Omaha, Neb., . . . . . 6s, various, . . . . .	6,500.00	6,500.00	6,825.00
RAILROAD BONDS.			
Chicago & Northwestern :—			
Madison Extension, . . . . . 7s, 1911, . . . . .	10,000.00	13,100.00	13,000.00
Northwestern Union, . . . . . 7s, 1917, . . . . .	5,000.00	6,675.00	6,650.00
Menominee Extension, . . . . . 7s, 1911, . . . . .	5,000.00	6,750.00	6,500.00
Chicago & Tomah, . . . . . 6s, 1905, . . . . .	10,000.00	11,950.00	11,500.00
Milwaukee & Madison, . . . . . 6s, 1905, . . . . .	10,000.00	11,900.00	11,500.00
Chicago, Milwaukee & St. Paul :—			
Mineral Point Division, . . . . . 5s, 1910, . . . . .	5,000.00	5,000.00	4,900.00
Southwestern Division, . . . . . 6s, 1909, . . . . .	5,000.00	5,000.00	5,500.00
Joliet & Northern Indiana, . . . . . 7s, 1907, . . . . .	5,000.00	6,425.00	6,250.00
Burlington & Missouri River, . . . . . 7s, 1893, . . . . .	10,000.00	10,000.00	10,400.00
Chicago & Southwestern, . . . . . 7s, 1899, . . . . .	5,000.00	6,400.00	5,800.00
Illinois Central, Springfield Division, . . . . . 6s, 1898, . . . . .	10,000.00	10,000.00	10,600.00





## FARMERS &amp; MECHANICS SAVINGS BANK, MIDDLETOWN.

FRED. B. CHAFFEE, Treasurer.

INCORPORATED, 1858.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$865,897.00	Whole Amt. of Deposits, . .	\$1,938,039.36
Loans on Collateral Security, . .	111,428.00	Surplus Account, . . .	75,000.00
Loans on Personal Sec'y only, . .	11,636.00	Interest Account, . . .	21,191.38
Town, City, and Corp'n B'ds, . .	475,200.00	Profit and Loss Account, . .	16,573.29
School Dist. Notes and Orders, . .	1,700.00	Loan Accounts, . . .	4,116.94
Railroad Bonds, . . .	152,500.00		
Bank Stocks in Connecticut, . .	234,550.00		
Bank Stocks in other States, . .	600.00		
Real Estate by Foreclosure, . .	118,900.93		
Bank Block, . . .	35,289.05		
Tax Account, . . .	1,893.72		
Loan Accounts, . . .	1,796.52		
Expense Account, . . .	1,810.77		
Miscellaneous Account, . . .	960.47		
Cash in Bank, . . .	37,194.02		
Cash on hand, . . .	3,564.49		
Total Assets, . . .	\$2,054,920.97	Total Liabilities, . . .	\$2,054,920.97

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
SCHOOL DISTRICT NOTES AND ORDERS.			
Farm Hill School District, Middletown, . . . \$	1,700.00	1,700.00	1,700.00
TOWN, CITY, AND CORPORATION BONDS.			
Town of Middletown, Conn., 4s, 1894-1908, . . .	120,000.00	120,000.00	122,400.00
" Portland, " 4s, 1896-1911, . . .	26,000.00	26,000.00	26,520.00
" " " 4s, 1905, . . .	30,000.00	30,000.00	30,900.00
" Middlefield, " 4s, 1892-1906, . . .	16,500.00	16,500.00	16,665.00
" Chatham, " 3 <sup>75</sup> / <sub>100</sub> s, 1910, . . .	35,000.00	35,000.00	35,000.00
" Lyme, " 5s, 1898, . . .	2,000.00	2,000.00	2,100.00
City of Bath, Me., 6s, 1902, . . .	6,000.00	6,000.00	6,960.00
" St. Louis, Mo., 6s, 1894, . . .	6,000.00	6,000.00	6,240.00
" " " 6s, 1905, . . .	5,000.00	5,000.00	5,900.00
" " " 6s, 1906, . . .	10,000.00	10,000.00	12,000.00
" Kansas City, " 7s, 1897, . . .	5,000.00	5,000.00	5,600.00
" Dayton, Ohio, 6s, 1894, . . .	10,000.00	10,000.00	10,400.00
" Cleveland, " 6s, 1895, . . .	4,000.00	4,000.00	4,320.00
" Columbus, " 6s, 1896, . . .	5,000.00	5,000.00	5,100.00
" " " 6s, 1897, . . .	46,200.00	46,200.00	47,586.00
" " " 6s, 1901, . . .	9,000.00	9,000.00	9,450.00
" " " 6s, 1904, . . .	7,000.00	7,000.00	7,420.00
" " " 5s, 1910, . . .	15,000.00	15,000.00	16,200.00
" Cincinnati, " 6s, 1909, . . .	10,000.00	10,000.00	12,100.00

## FARMERS &amp; MECHANICS SAVINGS BANK.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.				PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS.—CONT.						
City of Cincinnati, Ohio,	7 <sup>10</sup> / <sub>16</sub> s,	1906,	\$	10,000.00	10,000.00	13,200.00
" Milwaukee, Wis.,	7s,	1902,	.	17,000.00	17,000.00	18,700.00
" Detroit, Mich.,	7s,	1905,	.	5,000.00	5,000.00	6,550.00
" Chicago, Ill.,	7s,	1895,	.	25,000.00	25,000.00	27,125.00
" Joliet, "	5s,	1895,	.	10,000.00	10,000.00	10,200.00
" Minneapolis, Minn.,	8s,	1894,	.	5,000.00	5,000.00	5,450.00
" Duluth, "	7s,	1893,	.	3,500.00	3,500.00	3,675.00
" " "	4s,	1920,	.	10,000.00	10,000.00	9,400.00
" Topeka, Kan.,	6s,	1892-7,	.	12,000.00	12,000.00	12,360.00
" Council Bluffs, Iowa,	8s,	1896,	.	10,000.00	10,000.00	11,000.00
RAILROAD BONDS.						
Baltimore & Cumberland Valley,	6s,	1931,	.	10,000.00	10,000.00	12,500.00
Chicago & Northwestern:—						
Cedar Rapids Division,	7s,	1894,	.	1,500.00	1,500.00	1,575.00
" " "	7s,	1916,	.	8,000.00	8,000.00	10,640.00
Chicago, Milwaukee & St. Paul:—						
La Crosse & Dav. Division,	5s,	1919,	.	21,000.00	21,000.00	21,210.00
Dubuque " "	6s,	1920,	.	15,000.00	15,000.00	16,500.00
Southwestern " "	6s,	1909,	.	10,000.00	10,000.00	11,100.00
Mineral Point " "	5s,	1910,	.	15,000.00	15,000.00	15,150.00
Chicago & Lake Sup. " "	5s,	1921,	.	3,000.00	3,000.00	3,030.00
Fonda, Johnstown & Gloversville,	7s,	1900,	.	4,000.00	4,000.00	4,600.00
Saginaw & Western,	6s,	1913,	.	15,000.00	15,000.00	15,000.00
Sharon,	4½s,	1919,	.	20,000.00	20,000.00	20,600.00
St. Paul, Minneapolis & Manitoba,	6s,	1910,	.	20,000.00	20,000.00	22,860.00
Terre Haute & Indianapolis,	7s,	1893,	.	10,000.00	10,000.00	10,300.00
BANK STOCKS.						
300 shares Middlesex Co. Nat., Middletown,			.	30,000.00	30,000.00	31,500.00
372 " Central " "			.	27,900.00	27,900.00	38,688.00
528 " Middletown " "			.	39,600.00	39,600.00	57,024.00
303 " First " "			.	30,300.00	30,300.00	32,421.00
20 " " Wallingford,			.	2,000.00	2,000.00	2,160.00
118 " " Portland,			.	11,800.00	11,800.00	12,390.00
238 " " Meriden,			.	23,800.00	23,800.00	26,894.00
27 " Meriden " "			.	2,700.00	2,700.00	3,510.00
180 " Home " "			.	18,000.00	18,000.00	21,600.00
120 " First " Norwich,			.	12,000.00	12,000.00	12,000.00
120 " Second " "			.	12,000.00	12,000.00	13,800.00
111 " Thames " "			.	11,100.00	11,100.00	16,095.00
33 " Uncas " "			.	1,650.00	1,650.00	1,683.00
55 " New Britain " New Britain,			.	5,500.00	5,500.00	7,975.00
5 " Deep River " Deep River,			.	500.00	500.00	625.00
5 " Nat. Commerce, New London,			.	500.00	500.00	575.00
52 " Nat. New England, East Haddam,			.	5,200.00	5,200.00	5,980.00
6 " Fourth National, New York,			.	600.00	600.00	1,020.00

## FARMERS &amp; MECHANICS SAVINGS BANK.—CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	3,281; total amount,	\$699,327.11
2	Number of depositors having \$1,000 and not over \$2,000,	386; total amount,	520,408.61
3	Number of depositors having over \$2,000 and not over \$10,000,	221; total amount,	666,837.95
4	Number of depositors having over \$10,000,	4; total amount,	51,465.69
5	Total number of depositors,	3,892; total deposits,	\$1,938,039.36
6	Largest amount due a single depositor,		16,447.32
7	Number of accounts opened during the year, 561; number closed,	431.	
8	Amount of income received during the year,		108,643.31
9	Amount of dividends declared during the year,		72,720.97
10	Amount deposited, including interest credited, the past year,		422,658.10
11	Amount withdrawn during the year,		330,589.25
12	Increase of deposits the past year,		92,068.85
13	Amount carried to surplus and profit and loss during the year,		24,600.00
14	Amount of paper past due,		None.
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, 4 per cent.; when paid, after Feb. 10th and Aug. 10th.		
17	State tax during the past year,		3,639.44
18	Total office expenses the past year, including salaries,		6,890.65
19	Net amount of income during the year from real estate owned,		6,600.00
20	What assets, if any, yielding no income during the year?		3,950.00
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		22,176.00
23	Date of annual meeting for choice of officers, second Wednesday in July.		

OFFICERS.—President, Jno. M. Douglas; Treasurer, Fred. B. Chaffee; Directors or Trustees, Jno. M. Douglas, Benj. Douglas, Samuel T. Camp, Wm. R. Galpin, E. Bound Chaffee, Dr. L. Bailey, A. B. Calef, Ezra G. Cone, Alfred Cornwell, Samuel Stearns, Jr., Hezekiah Scovill, Oscar Leach, Wm. W. Wilcox, O. Vincent Coffin, Daniel H. Chase, Daniel B. Coe, Aug. H. Conklin, Henry G. Newton, Geo. N. Ward, Geo. T. Meech, Jas. K. Guy.



## FARMINGTON SAVINGS BANK.

JULIUS GAY, Treasurer.

INCORPORATED, 1851.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . \$1,580,863.00	Whole Amt. of Deposits, \$2,378,178.06
Loans on Collateral Security, 70,900.00	Surplus Account, . . . 72,000.00
Loans on Pers'l Sec'ty only, . . 5,000.00	Interest Account, . . . 87,557.42
United States Bonds, . . . 20,000.00	
Town, City, and Corp. Bonds, 100,000.00	
Railroad Bonds, . . . 510,000.00	
Bank Stocks in Connecticut, 146,500.00	
Bank Stocks in other States, 20,300.00	
Real Estate by Foreclosure, 36,050.00	
Banking House, . . . 6,000.00	
Cash in Bank, . . . 35,747.46	
Cash on hand, . . . 6,375.02	
Total Assets, . . . \$2,537,735.48	Total Liabilities, . . . \$2,537,735.48

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
UNITED STATES BONDS.			
Fours of 1907, Registered, . . . . \$	20,000.00	20,000.00	23,200.00
TOWN, CITY, AND CORPORATION BONDS.			
Bridgeport, Conn., Town, 4½s, 1900, . .	10,000.00	10,000.00	10,000.00
South Norwalk, " " 6s, 1905, . .	10,000.00	10,000.00	10,000.00
Bath, Maine, City, 6s, 1902, . .	10,000.00	10,000.00	12,000.00
New Albany, Ind., City, 5s, 1915, . .	10,000.00	10,000.00	11,000.00
Boston, Mass., " 4s, 1919, . .	30,000.00	30,000.00	33,000.00
Providence, R. I., " 5s, 1906, . .	30,000.00	30,000.00	35,100.00
RAILROAD BONDS.			
Chicago, Rock Island & Pacific, 6s, 1917, . .	40,000.00	40,000.00	49,200.00
Morris & Essex, 7s, 1914, . .	10,000.00	10,000.00	13,600.00
Buffalo, New York & Erie, 7s, 1916, . .	30,000.00	30,000.00	39,000.00
Pittsburgh, Ft. Wayne & Chi., 7s, 1912, . .	10,000.00	10,000.00	13,300.00
Chicago & Alton, 7s, 1893, . .	50,000.00	50,000.00	53,000.00
New York Cen. & Hud. Riv., 7s, 1903, . .	20,000.00	20,000.00	24,600.00
New York, Prov. & Boston, 7s, 1899, . .	10,000.00	10,000.00	11,600.00
Terre Haute & Indianapolis, 7s, 1893, . .	20,000.00	20,000.00	21,000.00
Greene, 7s, 1902, . .	10,000.00	10,000.00	12,000.00
Northwestern Union, 7s, 1917, . .	70,000.00	70,000.00	96,600.00
Mil. & St. Paul, La Crosse Div., 7s, 1893, . .	20,000.00	20,000.00	22,000.00
Chi., Mil. & St. Paul, S. W. Div., 6s, 1909, . .	30,000.00	30,000.00	33,000.00
Chicago & Southwestern, 7s, 1899, . .	20,000.00	20,000.00	23,000.00

## FARMINGTON SAVINGS BANK. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS. — CONTINUED.				
Chicago & Tomah,	6s, 1905,	\$ 30,000.00	30,000.00	34,500.00
St. Louis, Jack. & Chicago,	7s, 1894,	50,000.00	50,000.00	53,000.00
Illinois Central, Spring'd Div.,	6s, 1898,	30,000.00	30,000.00	31,800.00
Maple River,	7s, 1897,	10,000.00	10,000.00	11,300.00
Milwaukee & Madison,	6s, 1905,	10,000.00	10,000.00	11,400.00
Milwaukee & St. Paul,	7s, 1903,	20,000.00	20,000.00	24,000.00
Baltimore & Cumberl'd, Val. Ex.,	6s, 1931,	10,000.00	10,000.00	12,700.00
Saginaw & Western,	6s, 1913,	10,000.00	10,000.00	11,000.00
BANK STOCKS.				
90 shares	Charter Oak National, Hartford,	9,000.00	9,000.00	9,360.00
100 "	Farmers & Mechanics Nat'l, "	10,000.00	10,000.00	10,700.00
150 "	National Exchange, "	7,500.00	7,500.00	9,450.00
10 "	Hartford National, "	1,000.00	1,000.00	1,530.00
70 "	State, "	7,000.00	7,000.00	7,000.00
40 "	Mercantile National, "	4,000.00	4,000.00	3,280.00
50 "	Ætna, "	5,000.00	5,000.00	6,000.00
200 "	First, "	20,000.00	20,000.00	21,200.00
70 "	American, "	3,500.00	3,500.00	4,830.00
50 "	Hartford Trust Company, "	5,000.00	5,000.00	6,250.00
100 "	New Haven National, New Haven,	10,000.00	10,000.00	15,600.00
60 "	Merchants National, "	3,000.00	3,000.00	2,700.00
50 "	Meriden, Meriden,	5,000.00	5,000.00	6,250.00
207 "	Home, "	20,700.00	20,700.00	24,840.00
200 "	First, "	20,000.00	20,000.00	21,000.00
8 "	Middlesex Co. National, Middletown,	800.00	800.00	800.00
50 "	New Britain, New Britain,	5,000.00	5,000.00	6,500.00
100 "	Nat'l Bank of Norwalk, Norwalk,	10,000.00	10,000.00	11,000.00
106 "	Merchants National, New York,	5,300.00	5,300.00	8,215.00
50 "	Nat'l Bank of Commerce, "	5,000.00	5,000.00	9,700.00
100 "	American Exc. National, "	10,000.00	10,000.00	15,000.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	551; total amount,	\$697,063.06
2	Number of depositors having \$1,000 and not over \$2,000,	468; total amount,	624,370.00
3	Number of depositors having over \$2,000 and not over \$10,000,	285; total amount,	958,366.00
4	Number of depositors having over \$10,000,	7; total amount,	98,379.00
5	Total number of depositors,	3,591; total deposits,	\$2,378,178.06
6	Largest amount due a single depositor,		23,049.27
7	Number of accounts opened during the year, 283; number closed, 237.		
8	Amount of income received during the year,		139,376.23
9	Amount of dividends declared during the year,		102,365.91



## FARMINGTON SAVINGS BANK. — CONTINUED.

## MISCELLANEOUS ITEMS. — CONTINUED.

10	Amount deposited, including interest credited, the past year, . . .	\$369,564.74
11	Amount withdrawn during the year, . . . . .	278,258.21
12	Increase of deposits the past year, . . . . .	91,306.53
13	Amount carried to surplus or profit and loss during the year, . .	2,000.00
14	Amount of paper past due, . . . . .	None.
15	Amount of paper charged off the past year, . . . . .	None.
16	Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid $2\frac{1}{2}$ Jan. 1st, 2 July 1st.	
17	State tax during the past year, . . . . .	5,387.28
18	Total office expenses the past year, including salaries, . . . .	5,961.90
19	Net amount of income during the year from real estate owned, . .	1,167.05
20	What assets, if any, yielding no income during the year, . . . .	7,200.00
21	Are all loans upon real estate secured by first mortgage, . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	62,400.00
23	Date of annual meeting for choice of officers, third Monday in January.	

OFFICERS. — President, Winthrop M. Wadsworth; Treasurer, Julius Gay; Directors or Trustees, Winthrop M. Wadsworth, Franklin Wheeler, Edward Norton, Chauncey Deming, Henry W. Barbour, Erastus Gay, Julius Gay, Newton Hart, Edward H. Deming.

## FREESTONE SAVINGS BANK, PORTLAND.

JNO. H. SAGE, Treasurer.

INCORPORATED, 1865.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$113,490.40	Whole Amount of Deposits, \$343,823.42	
Loans on Collateral Sec'ty, . . .	35,269.00	Surplus Account, . . .	16,000.00
Loans on Personal Sec'ty only, . . .	52,891.20	Interest Account, . . .	1,710.34
Town, City, and Corp. Bonds, . . .	50,920.00	Profit and Loss Account, . . .	8,796.52
Town, City, and Borough Notes and Orders, . . .	3,500.00		
School Dist. Notes and Orders, . . .	16,422.55		
Railroad Bonds, . . .	51,500.00		
Bank Stocks in Connecticut, . . .	26,550.00		
Bank Stocks in other States, . . .	3,300.00		
Real Estate by Foreclosure, . . .	1,500.00		
Insurance Account, . . .	138.50		
Cash in Bank, . . .	14,848.63		
Total Assets, . . .	\$370,330.28	Total Liabilities, . . .	\$370,330.28

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Portland, Conn., . . . . \$	3,500.00	3,500.00	3,500.00
SCHOOL DISTRICT NOTES AND ORDERS.			
School District, No. 1, Portland, . . . .	4,600.00	4,600.00	4,600.00
“ “ 2, “ . . . .	11,822.55	11,822.55	11,822.55
TOWN, CITY, AND CORPORATION BONDS.			
Town of Portland, . . . . 4s, 1905,	10,000.00	10,000.00	10,300.00
“ “ . . . . 4s, 1911,	15,000.00	15,000.00	15,075.00
City of St. Louis, . . . . 6s, 1893,	5,000.00	5,000.00	5,100.00
“ “ . . . . 6s, 1895,	1,000.00	1,000.00	1,040.00
“ Chicago, . . . . 7s, 1892,	2,000.00	2,000.00	2,040.00
“ “ . . . . 7s, 1894,	3,000.00	3,000.00	3,210.00
“ Cleveland, . . . . 7s, 1892,	2,500.00	2,500.00	2,525.00
“ “ . . . . 7s, 1894,	1,000.00	1,000.00	1,070.00
“ “ . . . . 6s, 1898,	2,000.00	2,000.00	2,160.00
“ Cincinnati, . . . . 7s, 1891,	1,000.00	1,000.00	1,000.00
“ Middletown, . . . . 3 <sup>65</sup> / <sub>100</sub> s, 1915,	2,000.00	1,920.00	2,000.00
“ Bangor, . . . . 7s, 1899,	1,000.00	1,000.00	1,160.00
“ Detroit, . . . . 7s, 1893,	3,500.00	3,500.00	3,640.00
“ Bath, . . . . 6s, 1893,	2,000.00	2,000.00	2,020.00

## FREESTONE SAVINGS BANK. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.				PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS.						
Chic., Mil. & St. Paul, Min. Pt. Div.,	5s,	1910,	\$	5,000.00	5,000.00	5,050.00
Lake Superior Division,	5s,	1921,		4,000.00	4,000.00	4,040.00
Warren,	7s,	1900,		1,000.00	1,000.00	1,120.00
Oswego & Rome,	7s,	1915,		1,000.00	1,000.00	1,200.00
Union Pacific,	6s,	1896,		2,000.00	2,000.00	2,140.00
Joliet & Northern Indiana,	7s,	1907,		5,000.00	5,000.00	6,000.00
Burlington & Mo. Riv., Land Grants,	7s,	1893,		8,000.00	8,000.00	8,400.00
St. Louis, Jackson & Chicago,	7s,	1894,		6,000.00	6,000.00	6,300.00
Illinois Central, Springfield Div.,	6s,	1898,		5,000.00	5,000.00	5,300.00
Chicago & Tomah,	7s,	1905,		1,000.00	1,000.00	1,100.00
Chicago & Alton,	7s,	1893,		6,000.00	6,000.00	6,240.00
Cedar Rapids & Mo. River,	7s,	1894,		1,000.00	1,000.00	1,060.00
Norwich & Worcester,	6s,	1897,		2,000.00	2,000.00	2,100.00
Cleveland & Pittsburgh,	6s,	1892,		4,500.00	4,500.00	4,545.00
BANK STOCKS.						
100 shares First National, Portland,				10,000.00	10,000.00	10,500.00
40 " " Middletown,				4,000.00	4,000.00	4,200.00
47 " Middletown Nat. "				3,525.00	3,525.00	4,982.00
29 " Middlesex Co. Nat. "				2,900.00	2,900.00	2,987.00
15 " Central " "				1,125.00	1,125.00	1,500.00
15 " Thames " Norwich,				1,500.00	1,500.00	2,100.00
4 " First National, "				400.00	400.00	400.00
11 " Deep River National,				1,100.00	1,100.00	1,375.00
5 " Nat. Bank of New England, E. Haddam,				500.00	500.00	600.00
5 " National Bank, Norwalk,				500.00	500.00	530.00
5 " Fairfield Co., "				500.00	500.00	500.00
10 " National Exchange, Hartford,				500.00	500.00	600.00
33 " National Shoe & Leather, N. Y.,				3,300.00	3,300.00	4,950.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	970; total amount,	\$163,966.63
2	Number of depositors having \$1,000 and not over \$2,000,	56; total amount,	77,470.79
3	Number of depositors having over \$2,000 and not over \$10,000,	30; total amount,	102,386.00
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	1,056; total deposits,	\$343,823.42
6	Largest amount due a single depositor,		9,847.34
7	Number of accounts opened during the year,	160; number closed,	103.
8	Amount of income received during the year,		21,579.16
9	Amount of dividends declared during the year,		12,562.42
10	Amount deposited, including interest credited, the past year,		79,126.55
11	Amount withdrawn during the year,		58,928.08

## FREESTONE SAVINGS BANK. — CONTINUED.

## MISCELLANEOUS ITEMS. — CONTINUED.

12	Increase of deposits the past year, . . . . .	\$20,198.47
13	Amount carried to surplus or profit and loss during the year, . . . . .	1,500.00
14	Amount of paper past due, . . . . .	None.
15	Amount of paper charged off the past year, . . . . .	None.
16	Rate of dividend the last year, 4 per cent.; when paid, Feb. 1st and Aug. 1st.	
17	State tax during the past year, . . . . .	618.14
18	Total office expenses the past year, including salaries, . . . . .	1,883.74
19	Net amount of income during the year from real estate owned, . . . . .	227.18
20	What assets, if any, yielding no income during the year, . . . . .	3,000.00
21	Are all loans upon real estate secured by first mortgage? . . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	10,000.00
23	Date of annual meeting for choice of officers, first Monday in July.	

OFFICERS. — President, F. Gildersleeve; Treasurer, Jno. H. Sage; Directors or Trustees, Hobart Davis, E. Brainerd, Andrew Cornwall, E. I. Bell, C. A. Sears, O. Gildersleeve, Jno. H. Sage.

## GREENWICH SAVINGS BANK.

MARK BANKS, Treasurer.

INCORPORATED, 1870.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$156,387.00	Whole Amt. of Deposits, . .	\$192,299.59
Loans on Personal Sec'y only, . . .	3,970.00	Surplus Account, . . .	6,700.27
Borough Notes and Orders, . . .	2,717.90	Interest Account, . . .	4,418.75
Bank Stocks in Connecticut, . . .	2,369.00		
Real Estate by Foreclosure, . . .	18,251.96		
Tax Account, . . .	153.06		
Expense Account, . . .	518.34		
Cash in Bank, . . .	15,245.30		
Cash on hand, . . .	3,806.05		
Total Assets, . . .	\$203,418.61	Total Liabilities, . . .	\$203,418.61

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BOROUGH NOTES AND ORDERS.			
Borough of Greenwich, . . . . . \$	2,717.90	2,717.90	2,717.90
BANK STOCKS.			
46 shares Stamford National, . . . . .	1,380.00	2,369.00	2,300.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	697; total amount,	\$96,231.47
2	Number of depositors having \$1,000 and not over \$2,000, . . . . .	39; total amount,	53,351.19
3	Number of depositors having over \$2,000 and not over \$10,000, . . . . .	15; total amount,	42,716.93
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors, . . . . .	751; total deposits,	\$192,299.59
6	Largest amount due a single depositor, . . . . .		5,059.46
7	Number of accounts opened during the year, 156; number closed, 126.		
8	Amount of income received during the year, . . . . .		9,180.98
9	Amount of dividends declared during the year, . . . . .		6,862.71
10	Amount deposited, including interest credited, the past year, . . . . .		127,662.25
11	Amount withdrawn during the year, . . . . .		118,849.77
12	Increase of deposits the past year, . . . . .		8,812.48
13	Amount carried to surplus or profit and loss during the year, . . . . .		None.
14	Amount of paper past due, . . . . .		None.
15	Amount of paper charged off the past year, . . . . .		None.

## GREENWICH SAVINGS BANK.— CONTINUED.

## MISCELLANEOUS ITEMS.— CONTINUED.

16	Rate of dividend the last year, 3 and 4 per cent.; when paid, January and July.	
17	State tax during the past year,	\$306.13
18	Total office expenses the past year, including salaries,	3,058.63
19	Net amount of income during the year from real estate owned,	306.50
20	What assets, if any, yielding no income during the year,	None.
21	Are all loans upon real estate secured by first mortgage?	Yes.
22	Largest amount loaned to one individual company, society, or corporation,	16,000.00
23	Date of annual meeting for choice of officers, first Thursday in July.	

OFFICERS.— President, Robert M. Bruce; Treasurer, Mark Banks; Directors or Trustees, Solomon Mead, Lyman Mead, Thomas Ritch, Benjamin Wright, Thomas A. Mead, Denham Palmer, John Doran, H. W. R. Hoyt, James H. Brush, Elbert A. Selleck, Atwood Slater, Charles E. Wilson, Henry Webb, Willis H. Wilcox.



## GROTON SAVINGS BANK, MYSTIC.

A. H. SIMMONS, Treasurer.

INCORPORATED, 1854.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$400,460.60	Whole Amount of Deposits, \$	672,628.12
Town, City, and Corp. Bonds, .	86,500.00	Surplus Account, . . .	40,060.97
Town, City, and Borough Notes and Orders, . . .	23,500.00		
Railroad Bonds, . . .	110,000.00		
Bank Stocks in Connecticut, .	9,800.00		
Bank Stocks in other States, .	26,100.00		
Real Estate by Foreclosure, .	47,191.98		
Cash in Bank, . . .	9,136.51		
Total Assets, . . .	\$712,689.09	Total Liabilities, . . .	\$712,689.09

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Groton Orders, . . . . . \$	23,500.00	23,500.00	23,500.00
TOWN, CITY, AND CORPORATION BONDS.			
City of Cincinnati, 7s, 1908, . . . . .	5,000.00	5,000.00	6,500.00
“ “ 6s, 1909, . . . . .	15,000.00	15,000.00	17,250.00
“ Columbus, 6s, Various, . . . . .	16,500.00	16,500.00	17,325.00
“ St. Paul, 5s, 1915, . . . . .	5,000.00	5,000.00	5,600.00
“ Minneapolis, 4s, 1920, . . . . .	10,000.00	10,000.00	10,200.00
“ Dubuque, 6s, 1896, . . . . .	5,000.00	5,000.00	5,350.00
“ Sioux City, 4½s, 1918, . . . . .	5,000.00	5,000.00	5,200.00
“ Chicago, 4s, 1911, . . . . .	10,000.00	10,000.00	10,100.00
“ Denver, 4s, 1904, . . . . .	5,000.00	5,000.00	4,900.00
“ Indianapolis, 5s, 1911, . . . . .	10,000.00	10,000.00	11,000.00
RAILROAD BONDS.			
Northwestern Union, 7s, 1917, . . . . .	10,000.00	10,000.00	13,300.00
Buffalo, New York & Erie, 7s, 1916, . . . . .	10,000.00	10,000.00	13,000.00
Chic., Mil. & St. Paul, Dubuque Div., 6s, 1920, . . . . .	10,000.00	10,000.00	11,000.00
“ “ “ C. & P. W. “ 5s, 1921, . . . . .	10,000.00	10,000.00	10,600.00
“ “ “ S. W. “ 6s, 1909, . . . . .	5,000.00	5,000.00	5,550.00
“ “ “ C. & L. S. “ 5s, 1921, . . . . .	5,000.00	5,000.00	5,100.00
Chi. & N. W., Menominee Extension, 7s, 1911, . . . . .	5,000.00	5,000.00	6,500.00
“ “ Des Moines & Min., 7s, 1907, . . . . .	5,000.00	5,000.00	6,200.00
“ “ Sinking Fund, 6s, 1923, . . . . .	5,000.00	5,000.00	5,600.00
Milwaukee & Madison, 6s, 1905, . . . . .	5,000.00	5,000.00	5,500.00
Chicago & Milwaukee, 7s, 1898, . . . . .	5,000.00	5,000.00	5,700.00
Joliet & Northern Indiana, 7s, 1907, . . . . .	10,000.00	10,000.00	12,500.00
Delaware & Bound Brook, 7s, 1905, . . . . .	5,000.00	5,000.00	6,400.00
Cedar Rapids & Missouri River, 7s, 1916, . . . . .	5,000.00	5,000.00	6,500.00
Del. & Hudson Canal Co., Penn. Div., 7s, 1917, . . . . .	10,000.00	10,000.00	13,700.00
Sunbury, Hazleton & Wilkesbarre, 5s, 1923, . . . . .	5,000.00	5,000.00	5,100.00

## GROTON SAVINGS BANK, MYSTIC.—CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS.			
116 shares Mystic River National, . . . . \$	5,800.00	5,800.00	6,960.00
20 " Pawcatuck " . . . . .	1,000.00	1,000.00	1,000.00
60 " Uncas " . . . . .	3,000.00	3,000.00	2,850.00
20 " Corn Exchange, . . . . .	2,000.00	2,000.00	5,000.00
50 " Nassau, . . . . .	2,500.00	2,500.00	4,125.00
50 " Pacific, . . . . .	2,500.00	2,500.00	4,750.00
30 " Importers & Traders Nat., . . . .	3,000.00	3,000.00	16,350.00
50 " Hanover " . . . . .	5,000.00	5,000.00	17,250.00
40 " Fourth " . . . . .	4,000.00	4,000.00	6,800.00
33 " Central " . . . . .	3,300.00	3,300.00	4,290.00
48 " Merchants Exchange " . . . . .	2,400.00	2,400.00	2,976.00
14 " Mechanics, St. Louis, . . . . .	1,400.00	1,400.00	3,010.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	1,518; total amount,	\$309,345.45
2	Number of depositors having \$1,000 and not over \$2,000, . . . . .	113; total amount,	156,100.78
3	Number of depositors having over \$2,000 and not over \$10,000, . . . . .	55; total amount,	207,181.89
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors, . . . . .	1,686; total deposits,	\$672,628.12
6	Largest amount due a single depositor, . . . . .		8,923.90
7	Number of accounts opened during the year, 147; number closed, 107.		
8	Amount of income received during the year, . . . . .		37,938.47
9	Amount of dividends declared during the year, . . . . .		25,452.83
10	Amount deposited, including interest credited, the past year, . . . . .		97,248.07
11	Amount withdrawn during the year, . . . . .		79,569.92
12	Increase of deposits the past year, . . . . .		17,678.15
13	Amount carried to surplus or profit and loss during the year, . . . . .		6,279.44
14	Amount of paper past due, . . . . .		None.
15	Amount of paper charged off the past year, . . . . .		None.
16	Rate of dividend the last year, 4 per cent.; when paid, April 1st and October 1st.		
17	State tax during the past year, . . . . .		1,397.16
18	Total office expenses the past year, including salaries, . . . . .		1,636.00
19	Net amount of income during the year from real estate owned, . . . . .		1,473.03
20	What assets, if any, yielding no income during the year, . . . . .		39,900.00
21	Are all loans upon real estate secured by first mortgage? . . . . .		Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .		27,000.00
23	Date of annual meeting for choice of officers, in July.		

OFFICERS.—President, Henry B. Noyes; Treasurer, A. H. Simmons; Directors or Trustees, A. H. Simmons, John O. Fish, John A. Rathbun, Dwight Ashby, B. L. Holmes.

## GUILFORD SAVINGS BANK.

H. W. SPENCER, Treasurer.

INCORPORATED, 1875.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$75,600.00	Whole Amount of Deposits, \$	\$160,841.44
Loans on Collateral Security, . . .	2,900.00	Surplus Account, . . .	5,500.00
Loans on Personal Sec'y only, . . .	3,560.00	Interest Account, . . .	2,399.26
Town, City, and Corpora- tion Bonds, . . .	7,750.00	Rent Account, . . .	70.47
Town, City, and Borough Notes and Orders, . . .	1,900.00	Profit and Loss, . . .	23.33
School Dist. Notes and Orders, . . .	1,420.00		
Railroad Bonds, . . .	20,500.00		
Bank Stocks in Connecticut, . . .	28,020.00		
Real Estate by Foreclosure, . . .	12,525.86		
Tax Account, . . .	182.56		
Insurance Account, . . .	70.17		
Expense Account, . . .	228.06		
Premium Account, . . .	7,724.25		
Cash in Bank, . . .	4,360.81		
Cash on hand, . . .	2,092.79		
Total Assets, . . .	\$168,834.50	Total Liabilities, . . .	\$168,834.50

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Borough of Guilford, . . . . . \$	1,200.00	1,200.00	1,200.00
" " " . . . . .	300.00	300.00	300.00
" " " . . . . .	200.00	200.00	200.00
" " " . . . . .	200.00	200.00	200.00
SCHOOL DISTRICT NOTES AND ORDERS.			
Union School District, Guilford, Conn., Notes,	1,420.00	1,420.00	1,420.00
TOWN, CITY, AND CORPORATION BONDS.			
City of Denver, Col., 4s, 1904, . . .	5,000.00	4,850.00	4,900.00
" Columbus, Ohio, 6s, 1901, . . .	1,200.00	1,200.00	1,239.00
" " " 6s, 1906, . . .	1,700.00	1,700.00	1,756.00
RAILROAD BONDS.			
New York Central & Hudson River, 7s, 1903,	5,000.00	5,000.00	6,650.00
Baltimore & Cumberland Val. Ex., 6s, 1931,	4,000.00	4,000.00	5,200.00
Northwestern Union, 7s, 1917,	3,500.00	3,500.00	4,900.00
Saginaw & Western, 6s, 1913,	5,000.00	5,000.00	6,000.00
Chic. & No. West. Sink'g Fund, reg., 6s, 1929,	3,000.00	3,000.00	3,450.00

## GUILFORD SAVINGS BANK. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS.				
40 shares First	National, Norwich,	\$ 4,000.00	4,000.00	4,000.00
100 " Yale	" New Haven,	10,000.00	10,000.00	10,200.00
33 " Second	" " "	3,300.00	3,300.00	4,950.00
332 " N. Haven Co.	" " "	3,320.00	3,320.00	3,700.00
32 " Merchants	" " "	1,600.00	1,600.00	1,600.00
48 " First	Meriden,	4,800.00	4,800.00	5,150.00
10 " New Britain	New Britain,	1,000.00	1,000.00	1,300.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	788; total amount,	\$112,605.92
2	Number of depositors having \$1,000 and not over \$2,000,	29; total amount,	38,186.41
3	Number of depositors having over \$2,000 and not over \$10,000,	4; total amount,	10,049.11
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	821; total deposits,	\$160,841.44
6	Largest amount due a single depositor,		2,955.85
7	Number of accounts opened during the year, 173; number closed,	144.	
8	Amount of income received during the year,		8,132.14
9	Amount of dividends declared during the year,		5,680.00
10	Amount deposited, including interest credited, the past year,		61,024.14
11	Amount withdrawn during the year,		54,163.39
12	Increase of deposits the past year,		6,860.75
13	Amount carried to surplus or profit and loss during the year,		500.00
14	Amount of paper past due,		500.00
15	Amount of paper charged off the past year,		300.00
16	Rate of dividend the last year, 4 per cent.; when paid, January 1st and July 1st.		
17	State tax during the past year,		260.37
18	Total office expenses the past year, including salaries,		805.33
19	Net amount of income during the year from real estate owned,		277.00
20	What assets, if any, yielding no income during the year,		560.00
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		4,000.00
23	Date of annual meeting for choice of officers, first Tuesday in October.		

OFFICERS. — President, Lewis R. Elliot; Treasurer, Harvey W. Spencer; Directors or Trustees, Lewis R. Elliot, E. H. Butler, Beverly Monroe, Rufus N. Leete, Christopher Spencer, Henry Hale, Calvin M. Leete, H. S. Wedmore, John B. Wright, Chas. H. Post, H. W. Spencer, Geo. E. Elliot, Nathan Evarts, J. R. Dowd, John C. Chittenden, Chas. Page, Martin C. Bishop, Edgar P. Rossiter, John R. Rossiter, David Beach, John Bishop, E. Walter Leete, Walter Foote, Joseph E. Dudley, Henry B. Wilcox.



## HIGGANUM SAVINGS BANK.

CLEMENT S. HUBBARD, Treasurer.

INCORPORATED, 1874.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$11,816.00	Whole Amount of Deposits, . . .	\$16,741.22
Loans on Collateral Sec'ty, . . .	2,669.33	Surplus Account, . . .	1,492.65
Loans on Personal Sec'ty only, . . .	1,083.00	Interest Account, . . .	296.66
Bank Stocks in Connecticut, . . .	2,400.00		
Real Estate by Foreclosure, . . .	442.44		
Expense Account, . . .	26.42		
Cash in Bank, . . .	23.22		
Cash on hand, . . .	70.12		
Total Assets, . . .	\$18,530.53	Total Liabilities, . . .	\$18,530.53

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS.			
20 shares Connecticut Trust and Safe Deposit Company, Hartford, \$	2,000.00	2,000.00	3,000.00
4 " City, "	400.00	400.00	400.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000, . . .	110; total amount, . . .	\$10,313.61
2	Number of depositors having \$1,000 and not over \$2,000, . . .	2; total amount, . . .	3,301.63
3	Number of depositors having over \$2,000 and not over \$10,000, . . .	1; total amount, . . .	3,125.98
4	Number of depositors having over \$10,000, . . .	0; total amount, . . .	0
5	Total number of depositors, . . .	113; total deposits, . . .	\$16,741.22
6	Largest amount due a single depositor, . . .		3,125.98
7	Number of accounts opened during the year, 9; number closed, 13.		
8	Amount of income received during the year, . . .		1,160.60
9	Amount of dividends declared during the year, . . .		874.73
10	Amount deposited, including interest credited, the past year, . . .		1,557.18
11	Amount withdrawn during the year, . . .		3,095.63
12	Decrease of deposits the past year, . . .		1,538.45
13	Amount carried to surplus or profit and loss during the year, . . .		46.81
14	Amount of paper past due, . . .		None.
15	Amount of paper charged off the past year, . . .		737.79
16	Rate of dividend the last year, 5 per cent.; when paid, January and July.		
17	State tax during the past year, . . .		2.00
18	Total office expenses the past year, including salaries, . . .		127.92

## HIGGANUM SAVINGS BANK.—CONTINUED.

## MISCELLANEOUS ITEMS.—CONTINUED.

19	Net amount of income during the year from real estate owned, .	\$87.50
20	What assets, if any, yielding no income during the year, . . .	None.
21	Are all loans upon real estate secured by first mortgage, . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . .	950.00
23	Date of annual meeting for choice of officers, second Monday in August.	

OFFICERS.—President, Geo. M. Clark; Treasurer, Clement S. Hubbard; Directors or Trustees, Geo. M. Clark, Wm. J. Smith, Thos. J. Clark, Jonathan W. Clark, Ashel P. Bailey, Giles Thayer, C. S. Hubbard.



## JEWETT CITY SAVINGS BANK.

CHAS. EDW. PRIOR, Treasurer.

INCORPORATED, 1873.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$150,111.00	Whole Amount of Deposits, \$643,502.64	
Loans on Collateral Security, . . .	96,750.00	Surplus Account, . . .	30,000.00
Loans on Personal Sec'y only, . . .	36,560.00	Interest Account, . . .	18,587.59
Town, City, & Bor'gh Bonds, . . .	161,000.00	Profit and Loss, . . .	2,732.34
Town Orders, . . .	7,487.96	Rent Account, . . .	28.00
School District Orders, . . .	900.00		
Railroad Bonds, . . .	117,000.00		
Bank Stocks in Connecticut, . . .	76,324.22		
Bank Stocks in other States, . . .	6,003.00		
Thames Loan & Trust Co., . . .	3,675.00		
Real Estate by Foreclosure, . . .	428.80		
Banking House, . . .	7,000.00		
Tax Account, . . .	701.62		
Expense Account, . . .	1,227.82		
Premium Account, . . .	5,000.00		
Cash in Bank, . . .	12,533.31		
Cash on hand, . . .	12,147.84		
Total Assets, . . .	\$694,850.57	Total Liabilities, . . .	\$694,850.57

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN ORDERS.			
Town of Lisbon, Conn., . . . . . \$	7,487.96	7,487.96	7,487.96
SCHOOL DISTRICT ORDERS.			
Twelfth School District, Griswold, . . . . .	900.00	900.00	900.00
TOWN, CITY, AND BOROUGH BONDS.			
Town of Groton, Conn., 4s, 1905-1911, . . .	20,000.00	20,000.00	20,000.00
“ Preston, “ 6s, 1900, . . .	5,500.00	5,500.00	6,270.00
“ Plainville, “ 4s, 1900, . . .	5,000.00	5,000.00	5,000.00
“ Norwalk, “ 4s, 1921, . . .	10,000.00	10,000.00	10,000.00
“ Middlet'n, “ 4s, 1910, . . .	5,000.00	5,000.00	5,300.00
Borough of Norw'k, “ 4s, 1926, . . .	10,000.00	10,000.00	10,000.00
“ Danb'y, “ 4s, 1909, . . .	5,000.00	5,000.00	5,000.00
City of Norwich, “ 5s, 1908, . . .	15,000.00	15,000.00	17,100.00
“ Cincinnati, Ohio, 6s, 1906, . . .	26,000.00	26,000.00	31,200.00
“ “ “ 7 <sup>3</sup> / <sub>8</sub> s, 1902-1906, . . .	13,000.00	13,000.00	16,900.00
“ Columbus, “ 6s, 1895, . . .	1,500.00	1,500.00	1,500.00
“ Kansas City, Mo., 4s, 1910, . . .	10,000.00	10,000.00	10,000.00
“ Terre Haute, Ind., 4 <sup>1</sup> / <sub>2</sub> s, 1907, . . .	10,000.00	10,000.00	10,600.00
“ Minneapolis, Minn., 4s, 1919, . . .	10,000.00	10,000.00	10,000.00
“ Duluth, “ 4s, 1920, . . .	5,000.00	5,000.00	4,850.00
“ Paterson, N. J., 4s, 1910, . . .	10,000.00	10,000.00	10,300.00

## JEWETT CITY SAVINGS BANK.— CONTINUED.

## INVESTMENTS.— CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS.				
New York Central & Hudson River,	7s, 1903, \$	20,000.00	20,000.00	25,000.00
Mineral Range,	5s, 1931,	19,000.00	19,000.00	19,000.00
Chic. & Milwaukee Div., C. & N. W.,	7s, 1898,	17,000.00	17,000.00	19,380.00
Joliet & Northern Indiana,	7s, 1907,	15,000.00	15,000.00	18,000.00
Greene,	7s, 1902,	15,000.00	15,000.00	17,775.00
Shamokin Valley & Pottsville,	7s, 1901,	15,000.00	15,000.00	17,550.00
Oswego & Rome,	7s, 1915,	7,000.00	7,000.00	8,750.00
New London Northern,	5s, 1910,	5,000.00	5,000.00	5,650.00
South. Minnesota Div. C., M. & St. P.,	6s, 1910,	3,000.00	3,000.00	3,420.00
Norwich & Worcester,	6s, 1897,	1,000.00	1,000.00	1,120.00
BANK STOCKS.				
250 shares	Thames National, Norwich, Conn.,	25,000.00	34,283.22	36,250.00
114 "	Second " " "	11,400.00	13,041.00	13,110.00
150 "	Uncas " " "	7,500.00	7,500.00	7,875.00
65 "	Merchants " " "	6,500.00	6,500.00	7,150.00
140 "	Nat'l B'k of Com., New London, "	14,000.00	14,000.00	16,800.00
10 "	First National, Killingly, "	1,000.00	1,000.00	1,000.00
50 "	Central " New York City,	5,000.00	6,003.00	6,500.00
25 "	Thames Loan & Trust Co., . . .	2,500.00	3,675.00	2,500.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	1,415; total amount,	\$253,798.89
2	Number of depositors having \$1,000 and not over \$2,000, . . .	127; total amount,	169,802.28
3	Number of depositors having over \$2,000 and not over \$10,000, . . .	55; total amount,	175,218.16
4	Number of depositors having over \$10,000,	3; total amount,	44,683.31
5	Total number of depositors, . . .	1,600; total deposits,	\$643,502.64
6	Largest amount due a single depositor, . . .		17,402.28
7	Number of accounts opened during the year, 258; number closed, 181.		
8	Amount of income received during the year, . . .		38,832.28
9	Amount of dividends declared during the year, . . .		23,813.74
10	Amount deposited, including interest credited, the past year, . . .		132,435.71
11	Amount withdrawn during the year, . . .		106,279.33
12	Increase of deposits the past year, . . .		26,156.38
13	Amount carried to surplus or profit and loss during the year, . . .		9,692.40
14	Amount of paper past due, . . .		1,000.00
15	Amount of paper charged off the past year, . . .		None.
16	Rate of dividend the last year, 4 per cent.; when paid, April and October.		
17	State tax during the past year, . . .		1,403.24
18	Total office expenses the past year, including salaries, . . .		2,372.67
19	Net amount of income during the year from real estate owned, . . .		58.00

## JEWETT CITY SAVINGS BANK.—CONTINUED.

## MISCELLANEOUS ITEMS.—CONTINUED.

20	What assets, if any, yielding no income during the year, . . .	\$3,675.00
21	Are all loans upon real estate secured by first mortgage? . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . .	18,000.00
23	Date of annual meeting for choice of officers, second Wednesday in July.	

OFFICERS. — President, Hezekiah L. Reade; Vice-Presidents, James O. Sweet, Alfred A. Young; Treasurer, Chas. Edw. Prior; Directors, John R. Tracy, Francis S. Young, Albert G. Brewster, Henry L. Johnson, Joseph E. Leonard, Israel Mathewson, Daniel M. Browne, Stephen Tiffany, Elias H. Chapman, Chas. Edw. Prior, Edward M. Anthony, James E. Fuller.

## LITCHFIELD SAVINGS SOCIETY.

GEO. H. TROWBRIDGE, Treasurer.

INCORPORATED, 1850.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . \$258,598.00	Whole Amount of Deposits, \$974,663.86
Loans on Collateral Security, 108,900.00	Surplus Account, . . . 29,000.00
Loans on Personal Sec'ty only, 33,000.00	Interest Account, . . . 21,964.17
Town, City, and Corp'n B'ds, 287,200.00	Profit and Loss, . . . 406.00
Town, City, and Borough	
Notes and Orders, . . . 18,000.00	
Railroad Bonds, . . . 211,225.00	
Bank Stocks in Connecticut, 77,122.74	
Bank Stocks in other States, 19,631.48	
Real Estate by Foreclosure, 1,459.61	
Income from Real Estate, 9.35	
Tax Account, } . . . 553.76	
Insurance Account, } . . . 590.25	
Expense Account, . . . 570.00	
Loss on Real Estate, . . . 9,173.84	
Cash in Bank, . . .	
Total Assets, . . . \$1,026,034.03	Total Liabilities, . . \$1,026,034.03

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Litchfield, Connecticut, . . . . . \$	8,000.00	8,000.00	8,000.00
Waterbury, " . . . . .	10,000.00	10,000.00	10,000.00
TOWN, CITY, AND CORPORATION BONDS.			
Town of Litchfield, Connecticut, 6s, 1888, up.	76,000.00	76,000.00	76,000.00
Morris, " 6s, 1888, "	10,600.00	10,600.00	10,600.00
Roxbury, " 6s, 1888, "	6,100.00	6,100.00	6,100.00
Thomaston, " 4s, 1904,	20,000.00	20,000.00	20,000.00
City of Providence, R. I., 5s, 1900-6,	9,000.00	9,000.00	9,500.00
New York, N. Y., 6s,	10,000.00	10,000.00	12,000.00
St. Louis, Missouri, 6s, 1891-3-5,	13,000.00	13,000.00	14,500.00
Cincinnati, Ohio, 6s, 1906,	20,000.00	20,000.00	24,000.00
St. Paul, Minnesota, 4½s, 1917,	10,000.00	10,000.00	11,000.00
Wichita, Kansas, 6s, 1893-4-5-6,	20,000.00	20,000.00	22,000.00
Topeka, Kansas, 5s, 1910,	25,000.00	27,500.00	27,500.00
Minneapolis, Minnesota, 4s, 1920,	40,000.00	40,000.00	41,000.00
County of New York, N. Y., 6s,	10,000.00	10,000.00	12,000.00
Borough of Danbury, Conn., 4½s,	15,000.00	15,000.00	15,000.00

## LITCHFIELD SAVINGS SOCIETY.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS.				
New York & Harlem, 1st mortgage,	7s, 1900, \$	9,000.00	9,000.00	10,710.00
N. Y. Cent. & Hud. Riv., 1st mort.,	7s, 1903,	20,000.00	20,000.00	24,600.00
Northwestern Union,	7s, 1917,	24,000.00	30,500.00	31,000.00
Chicago & Tomah,	6s, 1905,	12,000.00	12,000.00	14,000.00
Chicago, Milwaukee & St. Paul:—				
Mineral Point Division,	5s, 1910,	20,000.00	19,800.00	20,000.00
La Crosse	5s, 1919,	19,000.00	19,000.00	19,000.00
Southwestern	6s, 1909,	35,000.00	41,450.00	41,000.00
Dubuque	6s, 1920,	25,000.00	29,475.00	29,500.00
Illinois Central:—				
Springfield Division,	6s, 1898,	20,000.00	20,000.00	21,500.00
Chicago & Northwest:—				
Ottumwa, Cedar Falls,	5s, 1909,	10,000.00	10,000.00	10,000.00
BANK STOCKS.				
110 shares	Waterbury National, Waterbury, Ct.,	5,500.00	5,850.00	10,000.00
120	" Citizens " " "	12,000.00	12,070.00	15,000.00
10	" Birmingham " Birmingham, "	1,000.00	1,000.00	1,250.00
112	" Phoenix " Hartford, "	11,200.00	12,659.50	13,000.00
100	" Hartford " " "	10,000.00	15,100.25	15,000.00
24	" Farm. & Mech. " " "	2,400.00	2,928.99	2,900.00
21	" State Bank, " " "	2,100.00	2,394.00	2,250.00
25	" National Exchange, " " "	1,250.00	1,918.00	1,850.00
50	" First National, " " "	5,000.00	5,660.00	5,750.00
21	" American National, " " "	1,050.00	1,460.00	1,450.00
5	" Charter Oak " " "	500.00	546.00	550.00
30	" First National, Litchfield, "	3,000.00	3,404.00	3,500.00
15	" Yale " New Haven, "	1,500.00	1,530.00	1,550.00
31	" City, " " "	3,100.00	3,472.00	3,500.00
50	" Mercantile National, Hartford, "	5,000.00	5,000.00	5,000.00
15	" Nat. Tradesmens, New Haven, "	1,500.00	2,130.00	2,200.00
30	" National Park, New York,	3,000.00	3,222.50	5,000.00
20	" American Exchange National, "	2,000.00	2,132.50	3,000.00
10	" St. Nicholas, " "	1,000.00	1,000.00	1,200.00
20	" Importers & Traders Nat., " "	2,000.00	2,127.50	10,000.00
60	" Mechanics " " "	1,500.00	1,591.23	2,500.00
25	" Continental " " "	2,500.00	2,505.00	3,500.00
16	" Fourth " " "	1,600.00	1,685.25	2,500.00
22	" Nat. Bank of the Republic, " "	2,200.00	2,200.00	3,000.00
10	" National Bank of Commerce, " "	1,000.00	1,022.50	1,500.00
15	" Bank of America, " "	1,500.00	2,145.00	2,500.00



## LITCHFIELD SAVINGS SOCIETY.—CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	2,262; total amount,	\$501,173.72
2	Number of depositors having \$1,000 and not over \$2,000,	168; total amount,	224,921.87
3	Number of depositors having over \$2,000, and not over \$10,000,	61; total amount,	212,938.26
4	Number of depositors having over \$10,000,	3; total amount,	35,630.01
5	Total number of depositors,	2,494; total deposits,	\$974,663.86
6	Largest amount due a single depositor,		15,112.72
7	Number of accounts opened during the year, 173; number closed, 181.		
8	Amount of income received during the year,		53,549.94
9	Amount of dividends declared during the year,		41,547.03
10	Amount deposited, including interest credited, the past year,		121,502.92
11	Amount withdrawn during the year,		77,870.15
12	Increase of deposits the past year,		43,632.77
13	Amount carried to surplus or profit and loss during the year,		2,000.00
14	Amount of paper past due,		None.
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid, $2\frac{1}{2}$ per cent, January, 1891, and 2 per cent. July, 1891.		
17	State tax during the past year,		1,945.30
18	Total office expenses the past year, including salaries,		2,129.05
19	Net amount of income during the year from real estate owned,		68.23
20	What assets, if any, yielding no income during the year,		16,000.00
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		29,000.00
23	Date of annual meeting for choice of officers, last Saturday in June.		

OFFICERS.— President, George M. Woodruff; Vice-President, David C. Bulkley; Treasurer, Geo. H. Trowbridge; Directors or Trustees, George M. Woodruff, David C. Bulkley, Frederick D. McNeil, Jesse L. Judd, Almon E. Fuller, John T. Hubbard, George W. Thompson.



## MARINERS SAVINGS BANK, NEW LONDON.

JOHN E. DARROW, Treasurer.

INCORPORATED, 1867.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, .	\$582,549.00	Whole Amt. of Deposits, \$1,764,551.73	
Loans on Collateral Security, .	143,950.00	Surplus Account, .	43,460.00
Loans on Personal Sec'y only, .	27,100.00	Interest Account, .	8,622.08
Town, City, and Corp. Bonds, .	584,727.50	Profit and Loss, .	23,487.22
Railroad Bonds, .	365,868.75	Premium Extinguishment, .	28,868.00
Bank Stocks in Connecticut, .	95,862.50	Rent and Maintenance, .	828.83
Bank Stocks in other States, .	9,176.13		
Real Estate by Foreclosure, .	19,048.21		
Tax Account, .	86.69		
Insurance Account, .	65.34		
Expense Account, .	434.66		
Legal Expenses, .	387.81		
Cash in Bank, .	36,485.46		
Cash on hand, .	4,075.81		
Total Assets, .	\$1,869,817.86	Total Liabilities, .	\$1,869,817.86

## INVESTMENTS.

DESCRIPTION.				PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS.						
City of New London, Conn.,	7s,	various,	\$	79,000.00	81,872.50	95,000.00
" Cleveland, Ohio,	6s,	1896,		5,000.00	5,800.00	5,400.00
" " "	6s,	1898,		25,000.00	29,250.00	28,000.00
" Cincinnati, "	7 <sup>3</sup> / <sub>16</sub> s,	1906,		15,000.00	19,050.00	19,500.00
" " "	6s,	1909,		20,000.00	21,500.00	23,675.00
" Dayton, "	6s,	1894,		25,000.00	28,500.00	26,500.00
" Columbus, "	6s,	call,		163,500.00	172,680.00	180,000.00
" Milwaukee, Wis.,	7s,	1902,		5,000.00	7,775.00	6,750.00
" Wichita, Kan.,	6s,	1892-3,		10,000.00	10,500.00	10,500.00
" Davenport, Iowa,	6s,	call,		25,000.00	25,500.00	25,500.00
Town of Waterford, Conn.,	4s,	1907,		30,000.00	30,300.00	30,500.00
Borough of Danbury, "	4s,	various,		50,000.00	52,000.00	52,000.00
" Norwalk, "	4s,	1896-1926,		100,000.00	100,000.00	103,000.00
RAILROAD BONDS.						
New York Central & Hudson River,	7s,	1903,		30,000.00	40,125.00	37,200.00
Chicago, Rock Island & Pacific,	6s,	1917,		20,000.00	25,475.00	24,600.00
Morris & Essex,	7s,	1914,		25,000.00	33,912.50	36,250.00
Illinois Central (Springfield Div.),	6s,	1898,		25,000.00	28,950.00	27,000.00
Pittsburg, Fort Wayne & Chicago,	7s,	1912,		10,000.00	13,750.00	14,500.00

## MARINERS SAVINGS BANK, NEW LONDON.—CONT'D.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS.—CONTINUED.			
Chicago, Milwaukee & St. Paul:—			
Chicago & Pacific Western Div., 5s, 1921, \$	20,000.00	20,000.00	22,650.00
La Crosse & Davenport, 5s, 1919,	20,000.00	19,300.00	20,400.00
Mineral Point, 5s, 1910,	20,000.00	19,525.00	20,400.00
Chicago & Northwestern:—			
Escanaba & Lake Superior, 6s, 1901,	10,000.00	11,550.00	10,800.00
Northwestern Union, 7s, 1917,	15,000.00	20,550.00	20,700.00
Madison Extension, 7s, 1917,	25,000.00	31,843.75	34,500.00
Iowa Falls & Sioux City, 7s, 1917,	5,000.00	6,587.50	6,450.00
Delaware & Bound Brook, 7s, 1905,	25,000.00	32,800.00	32,000.00
Missouri Pacific, Carondelet Div., 6s, 1893,	20,000.00	20,000.00	20,000.00
Saginaw & Western, 6s, 1913,	25,000.00	31,000.00	30,340.00
Sharon Railway, 4½s, 1919,	10,000.00	10,500.00	10,500.00
BANK STOCKS.			
80 shares First National, Norwich, Conn., .	8,000.00	8,000.00	8,000.00
200 “ Thames “ “ “ .	20,000.00	28,400.00	28,400.00
100 “ Uncas “ “ “ .	5,000.00	5,075.00	5,100.00
200 “ Nat. Bank of Commerce, N. London,	20,000.00	21,450.00	23,000.00
200 “ Union, “ “ .	20,000.00	20,937.50	21,500.00
400 “ National Whaling, “ “ .	10,000.00	12,000.00	16,000.00
100 “ Metropolitan National, New York,	10,000.00	9,176.13	2,000.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000, . . . . .	2,798; total amount,	\$551,838.34
2	Number of depositors having \$1,000 and not over \$2,000, . . . . .	381; total amount,	509,431.50
3	Number of depositors having over \$2,000 and not over \$10,000, . . . . .	210; total amount,	689,857.69
4	Number of depositors having over \$10,000, . . . . .	1; total amount,	13,424.20
5	Total number of depositors, . . . . .	3,390; total deposits,	\$1,764,551.73
6	Largest amount due a single depositor, . . . . .		13,424.20
7	Number of accounts opened during year, 532; number closed, 426.		
8	Amount of income received during the year, . . . . .		92,518.37
9	Amount of dividends declared during the year, . . . . .		65,086.31
10	Amount deposited, including interest credited, the past year, . . . . .		318,290.27
11	Amount withdrawn during the year, . . . . .		299,413.27
12	Increase of deposits the past year, . . . . .		18,877.00
13	Amount carried to surplus or profit and loss during the year, . . . . .		4,810.00
14	Amount of paper past due, . . . . .		None.
15	Amount of paper charged off the past year, . . . . .		None.
16	Rate of dividend the last year, 4 and 3 per cent.; when paid, March and September, 4 per cent. on \$3,000 and under; 3 per cent. on excess of \$3,000.		

## MARINERS SAVINGS BANK, NEW LONDON.—CONT'D.

## MISCELLANEOUS ITEMS.—CONTINUED.

17	State tax during the year, . . . . .	\$4,089.92
18	Total office expenses the past year, including salaries, . . . . .	4,339.40
19	Net amount of income during the year from real estate owned, . . . . .	516.55
20	What assets, if any, yielding no income during the year, . . . . .	10,311.12
21	Are all loans upon real estate secured by first mortgage? . . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	42,000.00
23	Date of annual meeting for choice of officers, last Wednesday in July.	

OFFICERS.—President, D. D. Latham; Treasurer, John E. Darrow; Directors or Trustees, Wm. H. Allen, E. D. Avery, James Griswold, Wm. L. Peckham, H. D. Harris, Eldridge P. Beckwith, George C. Strong, Fred. S. Newcomb, Charles W. Strickland, Thomas A. Miner, Albert R. Darrow, Thomas W. Gardner, Horace C. Lanphere, Richard C. Morris.

## MECHANICS SAVINGS BANK OF HARTFORD.

WARD W. JACOBS, Treasurer.

INCORPORATED, 1861.

## STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$916,834.50	Whole Amt. of Deposits, \$2,566,012.33	
Loans on Collateral Security, 343,561.00		Surplus Account, . . .	35,480.40
Loans on Personal Sec'ty only, 5,800.00		Interest Account, . . .	51,360.80
State Bonds, . . .	43,000.00	Profit and Loss, . . .	35,942.60
Town, City, & Corp'n Bonds, 270,306.34			
Town, City, and Borough Notes and Orders, . . .	47,500.00		
Railroad Bonds, . . .	655,430.00		
Bank Stocks in Connecticut, 130,800.00			
Bank Stocks in other States, 2,500.00			
Real Estate by Foreclosure, 211,785.42			
Expense Account, . . .	4,844.91		
Cash in Banks, . . .	50,209.90		
Cash on hand, . . .	6,224.06		
Total Assets, . . .	\$2,688,796.13	Total Liabilities, . . .	\$2,688,796.13

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
STATE BONDS.			
Minnesota, 4½s of July 1, 1891-1911, . . . \$	43,000.00	43,000.00	43,000.00
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Bolton, Conn., . . . . .	8,000.00	8,000.00	8,000.00
Naugatuck, " . . . . .	14,000.00	14,000.00	14,000.00
Willimantic, " . . . . .	25,500.00	25,500.00	25,500.00
TOWN, CITY, AND CORPORATION BONDS.			
Middlefield, Conn., 3 <sup>65</sup> / <sub>100</sub> s, 1909, . . . . .	20,000.00	20,000.00	20,000.00
Chicago, Ill., 7s, 1894, . . . . .	10,000.00	10,000.00	10,700.00
" " 7s, 1896, . . . . .	5,000.00	5,000.00	5,550.00
Cincinnati, Ohio, 5s, 1892, . . . . .	15,068.83	15,068.83	15,068.83
" " 5s, 1891-98, . . . . .	28,322.84	28,322.84	28,322.84
" " 7s, 1897, . . . . .	2,000.00	2,000.00	2,260.00
" " 7s, 1891, . . . . .	17,000.00	17,000.00	17,000.00
Springfield, " 6s, 1892-1901, . . . . .	31,144.67	31,144.67	31,144.67
Columbus, " 6s, 1906, . . . . .	8,500.00	8,500.00	8,500.00
" " 6s, 1911, . . . . .	16,000.00	16,000.00	16,000.00
Hartford, Conn., 6s, 1897, . . . . .	2,000.00	2,000.00	2,280.00
Kansas City, Mo., 8s, 1895, . . . . .	20,000.00	22,150.00	22,500.00
St. Louis, " 6s, 1895, . . . . .	25,000.00	25,875.00	26,375.00
" " 6s, 1895-96, . . . . .	7,000.00	7,245.00	7,420.00

## MECHANICS SAVINGS BANK OF HARTFORD. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS — CONT'D.			
Minneapolis, Minn., 4s, 1917, . . . . \$	50,000.00	50,000.00	50,000.00
Terre Haute, Ind., 4½s, 1895, . . . .	10,000.00	10,000.00	10,000.00
RAILROAD BONDS.			
Atchison, Topeka & Santa Fe, 1st m., 4s, 1889,	16,500.00	13,200.00	13,200.00
“ “ “ (incomes), 5s, 1889,	7,500.00	3,750.00	3,750.00
Bur. & Mo. Riv. in Ia. (land grants), 7s, 1893,	15,000.00	15,000.00	15,450.00
Buffalo, New York & Erie, 7s, 1916,	16,000.00	21,360.00	21,280.00
Central Ohio, 4½s, 1930,	25,000.00	25,000.00	25,000.00
Chicago, Milwaukee & St. Paul:—			
Lake Superior Division, 5s, 1921,	20,000.00	20,000.00	20,000.00
Dubuque “ 6s, 1920,	25,000.00	28,750.00	28,750.00
Lacrosse “ 7s, 1893,	20,000.00	20,000.00	23,400.00
Chicago & Northwestern:—			
Madison Extension, 7s, 1911,	20,000.00	25,000.00	25,600.00
Menominee “ 7s, 1911,	10,000.00	12,950.00	12,900.00
Cedar Rapids & Missouri River, 7s, 1916,	25,000.00	33,375.00	33,250.00
Des Moines & Minneapolis, 7s, 1907,	25,000.00	31,250.00	31,250.00
Escanaba & Lake Superior, 6s, 1901,	17,000.00	18,700.00	18,615.00
Iowa Midland, 8s, 1900,	25,000.00	31,250.00	31,250.00
Maple River, 7s, 1897,	15,000.00	16,800.00	16,725.00
Northwestern Union, 7s, 1917,	25,000.00	33,500.00	33,250.00
Cleveland, Painesville & Ashtabula, 7s, 1892,	10,000.00	10,000.00	10,200.00
Connecticut & Passumpsic Rivers, 7s, 1893,	2,000.00	2,000.00	2,055.00
Delaware & Bound Brook, 7s, 1905,	20,000.00	24,700.00	24,700.00
Delaware & Hud. Canal Co. (Pa. Div.), 7s, 1917,	15,000.00	20,700.00	20,700.00
Rensselaer & Saratoga, 7s, 1921,	10,000.00	14,100.00	14,100.00
Fonda, Johnstown & Gloversville, 7s, 1900,	25,000.00	29,250.00	29,250.00
Illinois Central, Springfield Div., 6s, 1898,	40,000.00	43,000.00	43,000.00
Joliet & Northern Indiana, 7s, 1907,	25,000.00	31,250.00	31,250.00
Morris & Essex, 7s, 1914,	15,000.00	20,325.00	20,325.00
Lawrence, 7s, 1895,	6,000.00	6,000.00	6,480.00
Sunbury & Lewistown, 7s, 1896,	21,500.00	23,220.00	23,650.00
Staten Island, 7s, 1893,	17,000.00	17,000.00	17,510.00
St. Paul & Pacific, 7s, 1892,	21,000.00	21,000.00	21,420.00
St. Louis, Jacksonville & Chicago, 7s, 1894,	8,000.00	8,000.00	8,400.00
Terre Haute & Indianapolis, 7s, 1893,	35,000.00	35,000.00	35,875.00
BANK STOCKS.			
150 shares Aetna National, Hartford,	15,000.00	15,000.00	18,000.00
400 “ American “ “	20,000.00	20,000.00	28,000.00
120 “ City, “	12,000.00	12,000.00	12,240.00
50 “ Charter Oak National, “	5,000.00	5,000.00	5,200.00
8 “ Farmers & Mech's “ “	800.00	800.00	864.00
300 “ First “ “	30,000.00	30,000.00	32,400.00
100 “ Hartford Trust Co., “	10,000.00	10,000.00	13,000.00
100 “ Mercantile National, “	10,000.00	10,000.00	8,200.00
100 “ Deep River “ Deep River,	10,000.00	10,000.00	12,500.00



## MECHANICS SAVINGS BANK OF HARTFORD. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.				PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS. — CONTINUED.						
50 shares Home	National,	Meriden,	\$	5,000.00	5,000.00	5,900.00
25 " Second	"	New Haven,		2,500.00	2,500.00	4,175.00
80 " First	"	Norwich,		8,000.00	8,000.00	8,000.00
25 " First	"	Suffield,		2,500.00	2,500.00	3,750.00
50 " Nassau	"	New York,		2,500.00	2,500.00	4,125.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000, . . . . .	5,254; total amount, \$1,049,112.05	
2	Number of depositors having \$1,000 and not over \$2,000, . . . . .	612; total amount, . . . . .	790,296.13
3	Number of depositors having over \$2,000 and not over \$10,000, . . . . .	233; total amount, . . . . .	726,604.15
4	Number of depositors having over \$10,000, . . . . .	0; total amount, . . . . .	0
5	Total number of depositors, . . . . .	6,104; total deposits, \$2,566,012.33	
6	Largest amount due a single depositor, . . . . .		9,892.35
7	Number of accounts opened during the year, 1,060; number closed, 592.		
8	Amount of income received during the year, . . . . .		143,580.98
9	Amount of dividends declared during the year, . . . . .		91,266.02
10	Amount deposited, including interest credited, the past year, . . . . .		837,354.85
11	Amount withdrawn during the year, . . . . .		591,748.90
12	Increase of deposits the past year, . . . . .		245,605.95
13	Amount carried to surplus or profit and loss during the year, . . . . .		6,054.73
14	Amount of paper past due, . . . . .		None.
15	Amount of paper charged off the past year, . . . . .		4,128.14
16	Rate of dividend the last year, 4 per cent.; when paid, January 1st and July 1st.		
17	State tax during the past year, . . . . .		5,149.84
18	Total office expenses the past year, including salaries, . . . . .		7,848.00
19	Net amount of income during the year from real estate owned, . . . . .		8,291.15
20	What assets, if any, yielding no income during the year, . . . . .		9,169.50
21	Are all loans upon real estate secured by first mortgage? . . . . .		Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .		50,000.00
23	Date of annual meeting for choice of officers, in July.		

OFFICERS.—President, Daniel Phillips; Treasurer, Ward W. Jacobs; Directors or Trustees, Daniel Phillips, Edward W. Parsons, Henry Pease, Ward W. Jacobs, Hugh Harbison, Charles L. Lincoln, George A. Fairfield, John G. Root, Jeremiah M. Allen, John M. Holcombe, Henry C. Dwight, Frederick R. Foster, Silas W. Robbins, Edward M. Bunce, William B. Clark, James B. Moore, James H. Knight, Lester L. Ensworth, Frank C. Sumner.



## MECHANICS SAVINGS BANK, WINSTED.

LYMAN R. NORTON, Treasurer.

INCORPORATED, 1875.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . \$476,935.00	Whole Amt. of Deposits, \$825,087.16
Loans on Collateral Security, 47,369.95	Surplus Account, . . 15,500.00
Loans on Pers'l Security only, 86,017.00	Interest Account, . . 9,654.43
Town, City, and Corp'n B'ds, 28,000.00	Suspense Account, . . 35.00
Town, City, and Borough Notes and Orders, . . 22,700.00	
School Dist. Notes and Orders, 7,595.50	
Railroad Bonds, . . 63,000.00	
Bank Stocks in Connecticut, 79,425.00	
Tax Account, . . 942.94	
Expense Account, . . 359.69	
Premium Account, . . 30,757.50	
Cash in Bank, . . 6,211.60	
Cash on hand, . . 962.41	
Total Assets, . . \$850,276.59	Total Liabilities, . \$850,276.59

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Barkhamsted, . . . . \$	19,700.00	19,700.00	19,700.00
Borough of Winsted, . . . .	3,000.00	3,000.00	3,000.00
SCHOOL DISTRICT NOTES AND ORDERS.			
First, Winchester, . . . .	7,383.50	7,383.50	7,383.50
Tenth, Barkhamsted, . . . .	212.00	212.00	212.00
TOWN, CITY, AND CORPORATION BONDS.			
South Norwalk, 4s, 1900,	9,000.00	9,000.00	9,000.00
" " 4s, 1910,	9,000.00	9,000.00	9,000.00
Winsted, 4s, 1895,	10,000.00	10,000.00	10,000.00
RAILROAD BONDS.			
Chicago, Milwaukee & St. Paul:—			
LaCrosse & Davenport Division, 5s, 1919,	5,000.00	5,000.00	5,100.00
Dubuque " 6s, 1920,	5,000.00	5,000.00	5,750.00
Chic. & N. W., Northwestern Union, 7s, 1917,	8,000.00	8,000.00	11,000.00
Menominee Extension, 7s, 1911,	5,000.00	5,000.00	6,500.00
Ottumwa, C. F., & St. Paul, 5s, 1909,	5,000.00	5,000.00	5,225.00
Iowa Division, 4½s, 1902,	10,000.00	10,000.00	10,000.00
N. Y. Central & Hudson River, 7s, 1903,	10,000.00	10,000.00	12,500.00
Buffalo, N. Y. & Erie, 7s, 1916,	4,000.00	4,000.00	5,400.00
N. Y., Lackawanna & Western, 6s, 1921,	5,000.00	5,000.00	6,500.00
West Jersey, 7s, 1899,	5,000.00	5,000.00	6,150.00
Bald Eagle Valley, 6s, 1910,	1,000.00	1,000.00	1,160.00

**MECHANICS SAVINGS BANK, WINSTED.— CONTINUED.**  
**INVESTMENTS. — CONTINUED.**

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS.				
30 shares	National Pahquioque, . . . . .	\$ 3,000.00	3,000.00	3,900.00
10 "	Danbury National, . . . . .	1,000.00	1,000.00	1,300.00
35 "	Birmingham " . . . . .	3,500.00	3,500.00	6,125.00
37 "	Second National, New Haven, . . . . .	3,700.00	3,700.00	6,475.00
20 "	Nat. Tradersmens, " . . . . .	2,000.00	2,000.00	2,750.00
15 "	Yale National, " . . . . .	1,500.00	1,500.00	1,530.00
100 "	Merchants, " . . . . .	5,000.00	5,000.00	5,000.00
84 "	First National, Bridgeport, . . . . .	8,400.00	8,400.00	14,950.00
22 "	City " " . . . . .	2,200.00	2,200.00	3,300.00
20 "	Waterbury National, Waterbury, . . . . .	1,000.00	1,000.00	2,000.00
90 "	Fourth National, " . . . . .	9,000.00	9,000.00	11,250.00
15 "	Central " Middletown, . . . . .	1,125.00	1,125.00	1,710.00
29 "	Home " Meriden, . . . . .	2,900.00	2,900.00	3,770.00
15 "	New Britain National, . . . . .	1,500.00	1,500.00	2,310.00
25 "	Hartford " Hartford, . . . . .	2,500.00	2,500.00	3,875.00
22 "	Phoenix " " . . . . .	2,200.00	2,200.00	2,750.00
50 "	Mercantile " " . . . . .	5,000.00	5,000.00	4,500.00
14 "	American " " . . . . .	700.00	700.00	910.00
182 "	First " Winsted, . . . . .	13,200.00	13,200.00	14,520.00
100 "	Hurlbut, " " . . . . .	10,000.00	10,000.00	16,000.00

**MISCELLANEOUS ITEMS.**

1	Number of depositors having less than \$1,000, . . . . .	1,738; total amount,	\$372,769.81
2	Number of depositors having 1,000 and not over \$2,000, . . . . .	167; total amount,	219,377.16
3	Number of depositors having over \$2,000 and not over \$10,000, . . . . .	80; total amount,	232,940.19
4	Number of depositors having over \$10,000, . . . . .	0; total amount,	0
5	Total number of depositors, . . . . .	1,985; total deposits,	\$825,087.16
6	Largest amount due a single depositor, . . . . .		8,222.61
7	Number of accounts opened during the year, 304; number closed, 179. . . . .		
8	Amount of income received during the year, . . . . .		40,791.98
9	Amount of dividends declared during the year, . . . . .		34,100.29
10	Amount deposited, including interest credited, the past year, . . . . .		214,854.89
11	Amount withdrawn during the year, . . . . .		147,447.06
12	Increase of deposits the past year, . . . . .		67,407.83
13	Amount carried to surplus or profit and loss during the year, . . . . .		1,000.00
14	Amount of paper past due, . . . . .		None.
15	Amount of paper charged off the past year, . . . . .		None.
16	Rate of dividend the last year, 4½ per cent.; when paid, 2½ January, 2 July. . . . .		
17	State tax during the past year, . . . . .		1,825.38
18	Total office expenses the past year, including salaries, . . . . .		2,104.81
19	Net amount of income during the year from real estate owned, . . . . .		None.
20	What assets, if any, yielding no income during the year, . . . . .		None.
21	Are all loans upon real estate secured by first mortgage, . . . . .		Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .		30,000.00
23	Date of annual meeting for choice of officers, 2d Wednesday in July. . . . .		

OFFICERS. — President, Charles B. Hallett; Treasurer, Lyman R. Norton; Directors or Trustees, Charles B. Hallett, Joseph H. Norton, Luman C. Colt, Harvey L. Roberts, Theophilus Baird, Charles S. Jopp, Warham H. Williams.

## MECHANICS &amp; FARMERS SAVINGS BANK, BRIDGEPORT.

LYMAN S. CATLIN, Treasurer.

INCORPORATED, 1871.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . \$580,663.00	Whole Amt. of Deposits, \$1,122,222.17
Loans on Collateral Security, 19,300.00	Surplus Account, . . 15,833.74
Loans on Personal Sec'ty only, 2,297.70	Interest Account, . . 20,766.07
Town, City, and Corp. Bonds, 219,120.00	
Town, City, and Borough	
Notes and Orders, . . . 8,008.83	
School Dist. Notes and Orders, 1,750.00	
Railroad Bonds, . . . 188,125.00	
Bank Stocks in Connecticut, 106,168.00	
Real Estate by Foreclosure, 9,800.00	
Cash in Bank, . . . 21,585.03	
Cash on hand, . . . 2,004.42	
Total Assets, . . . \$1,158,821.98	Total Liabilities, . . \$1,158,821.98

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Bridgeport, . . . . . \$	8,008.83	8,008.83	8,008.83
SCHOOL DISTRICT NOTES AND ORDERS.			
City of Bridgeport, West Stratford District, .	1,750.00	1,750.00	1,750.00
TOWN, CITY, AND CORPORATION BONDS.			
Bridgeport, 5s, 1908, . . . . .	4,000.00	4,120.00	4,600.00
Cincinnati, 6s, 1909, . . . . .	27,000.00	30,700.00	32,400.00
Cincinnati, 5s, 1930, . . . . .	24,000.00	26,000.00	26,880.00
Columbus, 6s, 1896-1905, . . . . .	55,000.00	55,000.00	57,750.00
Trenton, 6s, 1899, . . . . .	1,000.00	1,000.00	1,100.00
Omaha, 6s, 1893-1899, . . . . .	10,000.00	10,800.00	10,900.00
Sioux City, 4½s, 1916-1918, . . . . .	30,000.00	31,500.00	32,100.00
Fairfield Co., 4s, 1905, . . . . .	60,000.00	60,000.00	62,400.00
RAILROAD BONDS.			
Chicago & Northwest, Tomah Div., 6s, 1905,	10,000.00	11,475.00	11,700.00
" " Iowa " 4½s, 1902,	20,000.00	20,000.00	20,000.00
Northern Illinois, 5s, 1910,	10,000.00	10,300.00	10,500.00
C., M. & St. Paul, Southwest'n Div., 6s, 1909,	10,000.00	11,000.00	11,100.00
" " Min. Point " 5s, 1910,	15,000.00	15,000.00	15,300.00
" " Lake Sup'r " 5s, 1921,	10,000.00	10,000.00	10,300.00
" " Pac. West. " 5s, 1921,	10,000.00	10,000.00	10,500.00
Iowa Falls & Sioux City, 7s, 1917,	5,000.00	6,250.00	6,450.00
Baltimore & Cumberland Ex., 6s, 1931,	20,000.00	26,000.00	26,600.00
Sharon, 4½s, 1919,	10,000.00	10,000.00	10,400.00
Coudersport & Port Allegheny, 6s, 1914,	10,000.00	10,900.00	11,000.00
Atchison, Topeka & Santa Fe, 4s, 1899,	21,000.00	16,800.00	17,220.00

# MECHANICS & FARMERS SAVINGS BANK, BRIDGEPORT.—

## CONTINUED.

### INVESTMENTS. — CONTINUED.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS. — CONTINUED.			
Ottumwa, Cedar Rapids & St. Paul, 5s, 1909, \$	10,000.00	10,400.00	10,600.00
Central Ohio, 4½s, 1930,	10,000.00	10,000.00	10,100.00
Sunbury, Hazelton & Wilkesbarre, 5s, 1928,	10,000.00	10,000.00	10,300.00
BANK STOCKS.			
280 shares Bridgeport National, . . . . .	14,000.00	24,000.00	25,200.00
192 " City " Bridgeport,	19,200.00	27,733.00	28,800.00
115 " Connecticut " "	11,500.00	16,560.00	17,250.00
108 " Pequonnock, " "	10,800.00	12,605.00	14,040.00
114 " First " "	11,400.00	20,070.00	20,520.00
52 " First " Westport,	5,200.00	5,200.00	5,356.00

### MISCELLANEOUS ITEMS.

1	Number* of depositors having less than \$1,000, . . . . .	2,935; total amount,	\$563,987.27
2	Number of depositors having \$1,000 and not over \$2,000, . . . . .	292; total amount,	374,157.82
3	Number of depositors having over \$2,000 and not over \$10,000, . . . . .	76; total amount,	184,077.08
4	Number of depositors having over \$10,000, . . . . .	0; total amount,	0
5	Total number of depositors, . . . . .	3,303; total deposits,	\$1,122,222.17
6	Largest amount due a single depositor, . . . . .		4,092.06
7	Number of accounts opened during the year, 955; number closed, 683.		
8	Amount of income received during the year, . . . . .		56,216.31
9	Amount of dividends declared during the year, . . . . .		38,907.01
10	Amount deposited, including interest credited, the past year, . . . . .		466,967.46
11	Amount withdrawn during the year, . . . . .		332,176.44
12	Increase of deposits the past year, . . . . .		134,791.02
13	Amount carried to surplus or profit and loss during the year, . . . . .		2,635.32
14	Amount of paper past due, . . . . .		None.
15	Amount of paper charged off the past year, . . . . .		None.
16	Rate of dividend the last year, 4 per cent.; when paid, January and July.		
17	State tax during the past year, . . . . .		2,386.92
18	Total office expenses the past year, including salaries, . . . . .		5,031.95
19	Net amount of income during the year from real estate owned, . . . . .		413.03
20	What assets, if any, yielding no income during the year, . . . . .		None.
21	Are all loans upon real estate secured by first mortgage, . . . . .		Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .		30,000.00
23	Date of annual meeting for choice of officers, month of July.		

OFFICERS. — President, D. N. Morgan; Vice-Presidents, John L. Wessels and David Wooster; Treasurer, Lyman S. Catlin; Directors or Trustees, S. C. Kingman, George W. Peck, Carlos Curtis, H. C. Coggsell, J. W. Knowlton, L. S. Catlin, Chauncey Morton, D. B. Lockwood, L. F. Curtis, M. E. Morris, F. B. Hall, George H. Zink, Andrew B. Curtis, Edwin G. Sanford, David B. Booth, Geo. W. Fairchild, Goodwin Stoddard, Erwin Strickland.



## MERIDEN SAVINGS BANK.

W. H. CATLIN, Treasurer.

INCORPORATED, 1851.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . . \$923,782.00	Whole Amt. of Deposits, \$2,302,805.78
Loans on Collateral Security, 67,425.00	Surplus Account, . . . 75,000.00
Loans on Personal Sec'y only, 36,082.18	Interest Account, . . . 28,685.81
United States Bonds, . . . 100.00	Profit and Loss Account, 98,090.68
Town, City, and Corp. Bonds, 291,104.29	
Town, City, and Borough Notes and Orders, . . . 25,000.00	
School Dist. Notes and Orders, 4,150.00	
Railroad Bonds, . . . 810,120.00	
Bank Stocks in Connecticut, 241,200.00	
Real Estate by Foreclosure, and other real estate, . . . 15,707.23	
Banking House, . . . 34,603.12	
Expense Account, . . . 1,191.75	
Cash in Bank, . . . 40,321.92	
Cash on hand, . . . 13,794.78	
Total Assets, . . . \$2,504,582.27	Total Liabilities, \$2,504,582.27

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
UNITED STATES BONDS.			
4s of 1907, Coupon, . . . . . \$	100.00	100.00	117.00
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
City of Meriden, Conn., . . . . .	10,000.00	10,000.00	10,000.00
Town of Meriden, Conn., . . . . .	5,000.00	5,000.00	5,000.00
Town of Meriden, Conn., . . . . .	10,000.00	10,000.00	10,000.00
SCHOOL DISTRICT NOTES AND ORDERS.			
Farms School District, Meriden, Conn., . . .	150.00	150.00	150.00
Railroad School District, Meriden, Conn., . .	4,000.00	4,000.00	4,000.00
TOWN, CITY, AND CORPORATION BONDS.			
Essex, Conn., 4s, 1901, . . . . .	10,000.00	10,000.00	10,000.00
Meriden, " 6s, 1892, . . . . .	8,000.00	8,300.00	8,300.00
Middletown, " 3 <sup>65</sup> / <sub>100</sub> s, 1906, . . . . .	25,000.00	25,000.00	25,000.00
Wallingford, " 4s, 1904, . . . . .	5,000.00	5,000.00	5,000.00
Bath, Maine, 6s, 1902, . . . . .	1,000.00	1,120.00	1,120.00
" " 4s, 1921, . . . . .	22,500.00	22,500.00	22,500.00
Cincinnati, Ohio, 5s, 1894-1897, . . . . .	8,634.29	8,634.29	8,634.29
" " 6s, 1894, . . . . .	8,000.00	8,300.00	8,300.00

## MERIDEN SAVINGS BANK. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS. — CONT.			
Cincinnati, Ohio, 7s, 1908,	\$ 23,000.00	25,900.00	30,360.00
“ “ 7 <sup>3</sup> / <sub>10</sub> s, 1902–1906,	19,000.00	21,650.00	23,940.00
Columbus, Ohio, 4s, 1905,	10,000.00	10,000.00	10,000.00
“ “ 4s, 1906,	10,000.00	10,000.00	10,000.00
“ “ 4s, 1906,	8,000.00	8,000.00	8,000.00
“ “ 4s, 1909,	10,000.00	10,000.00	10,000.00
“ “ 5s, 1910,	12,000.00	12,800.00	12,800.00
Milwaukee, Wis. (Water), 7s, 1902,	11,000.00	11,000.00	11,000.00
New Albany, Ind., 5s, 1915,	20,000.00	22,000.00	22,000.00
Newark, N. J., 4 <sup>1</sup> / <sub>2</sub> s, 1918,	20,000.00	20,500.00	20,500.00
Terre Haute, Ind., 4s, 1902,	12,000.00	12,300.00	12,300.00
Trenton, N. J., 4s, 1899,	4,500.00	4,500.00	4,500.00
“ “ 4s, 1913,	10,000.00	10,000.00	10,000.00
“ “ 6s, 1892,	3,000.00	3,000.00	3,000.00
Wichita, Kans., 6s, 1898,	5,000.00	5,500.00	5,500.00
“ “ 6s, 1893,	5,000.00	5,100.00	5,100.00
St. Paul, Minn., 4s, 1919,	10,000.00	10,000.00	10,000.00
RAILROAD BONDS.			
Atchison, Topeka, & Santa Fe, 4s, 1899,	65,000.00	53,300.00	53,300.00
Atchison & Nebraska, 7s, 1908,	12,000.00	14,500.00	14,880.00
Central Ohio, 4 <sup>1</sup> / <sub>2</sub> s, 1930,	10,000.00	10,000.00	10,100.00
Chicago & Alton, 7s, 1893,	7,000.00	7,000.00	7,350.00
Chicago & Northwestern Divisions:—			
Chicago & Tomah, 6s, 1905,	9,000.00	10,400.00	10,400.00
Madison Extension, 7s, 1911,	500.00	580.00	650.00
Milwaukee & Madison, 6s, 1905,	31,000.00	33,500.00	34,100.00
Northern Illinois, 5s, 1910,	11,000.00	11,400.00	11,400.00
Ottumwa, Cedar Falls & St. Paul, 5s, 1909,	63,000.00	65,600.00	65,600.00
Chicago, Milwaukee & St. Paul Divisions:—			
Chicago & Pacific, 6s, 1910,	11,000.00	12,000.00	12,430.00
Chicago & Pacific Western, 5s, 1921,	5,000.00	4,690.00	5,200.00
Chicago & Milwaukee, 7s, 1903,	46,000.00	53,400.00	57,500.00
Dubuque, 6s, 1920,	25,000.00	26,800.00	27,000.00
Iowa & Dakota, 7s, 1899,	27,000.00	31,000.00	32,940.00
La Crosse, 7s, 1893,	25,000.00	26,000.00	28,750.00
La Crosse & Davenport, 5s, 1919,	51,000.00	51,500.00	51,500.00
Southwestern, 6s, 1909,	34,000.00	37,000.00	37,400.00
Wisconsin Valley, 7s, 1909,	23,000.00	26,000.00	27,600.00
Cleveland & Pittsburgh, 6s, 1892,	9,000.00	9,000.00	9,090.00
Elmira & Williamsport, 6s, 1910,	13,000.00	15,200.00	15,200.00
Erie & Pittsburgh, 7s, 1898,	17,000.00	19,100.00	19,210.00
Iowa Falls & Sioux City, 7s, 1917,	20,000.00	25,600.00	25,600.00
Joliet & Northern Indiana, 7s, 1907,	25,000.00	30,600.00	30,600.00
Little Miami, 5s, 1912,	10,000.00	10,000.00	11,200.00
Morris & Essex, 7s, 1914,	54,000.00	65,000.00	73,980.00
New York Central & Hudson River, 7s, 1903,	15,000.00	15,000.00	18,600.00
New York & Long Branch, 5s, 1931,	13,000.00	14,200.00	14,300.00
Pittsburgh, McKeesport & Youghhogeny, 6s, 1932,	10,000.00	12,600.00	12,600.00
Rensselaer & Saratoga, 7s, 1921,	1,000.00	1,150.00	1,400.00



## MERIDEN SAVINGS BANK.—CONTINUED.

## INVESTMENTS.—CONTINUED

DESCRIPTION.					PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS. — CONT'D.							
Shamokin Valley, & Pottsville,	7s,	1901,		\$	13,000.00	13,700.00	15,210.00
St. Louis, Jacksonville & Chicago,	7s,	1894,			63,000.00	66,200.00	67,410.00
Sunbury & Lewiston,	7s,	1896,			7,000.00	7,500.00	7,630.00
Terre Haute & Indianapolis,	7s,	1893,			30,000.00	30,600.00	30,900.00
BANK STOCKS.							
500 shares First National, Meriden,					50,000.00	50,500.00	55,000.00
506 " Home " "					50,600.00	56,000.00	59,202.00
503 " Meriden " "					50,300.00	59,300.00	65,390.00
40 " Central " Middletown,					3,000.00	3,900.00	4,220.00
200 " First " "					20,000.00	20,000.00	20,000.00
150 " Middletown " "					11,250.00	15,000.00	15,900.00
123 " Middlesex Co. " "					12,300.00	12,300.00	12,300.00
50 " Merchants " New Britain,					5,000.00	5,000.00	5,000.00
125 " New Britain " "					12,500.00	13,600.00	19,750.00
4 " Second " New Haven,					400.00	400.00	666.00
50 " Yale, " "					5,000.00	5,200.00	5,200.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	6,454; total amount, \$1,019,840.58
2	Number of depositors having \$1,000 and not over \$2,000, .	497; total amount, 675,908.95
3	Number of depositors having over \$2,000 and not over \$10,000, .	191; total amount, 607,056.25
4	Number of depositors having over \$10,000,	0; total amount, 0
5	Total number of depositors, . . . . .	7,142; total deposits, \$2,302,805.78
6	Largest amount due a single depositor, . . . . .	8,692.85
7	Number of accounts opened during the year, 1,259; number closed, 922.	
8	Amount of income received during the year, . . . . .	108,926.97
9	Amount of dividends declared during the year, . . . . .	85,501.67
10	Amount deposited, including interest credited, the past year, .	612,325.56
11	Amount withdrawn during the year, . . . . .	488,097.04
12	Increase of deposits the past year, . . . . .	124,228.52
13	Amount carried to surplus during the year, . . . . .	6,633.10
14	Amount of paper past due, . . . . .	None.
15	Amount of paper charged off the past year, . . . . .	None.
16	Rate of dividend the last year, 4 per cent.; when paid, Jan. 20 and July 20.	
17	State tax during the past year, . . . . .	5,231.59
18	Total office expenses the past year, including salaries, . . . . .	4,601.03
19	Net amount of income during the year from real estate owned, .	2,235.00
20	What assets, if any, yielding no income during the year, . . .	2,000.00
21	Are all loans upon real estate secured by first mortgage? . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	30,000.00
23	Date of annual meeting for choice of officers, First Monday after July 19th.	

OFFICERS.—President, Levi E. Coe; Treasurer, W. H. Catlin; Directors or Trustees, O. H. Platt, O. B. Arnold, A. Chamberlain, A. C. Markham, Charles Parker, Isaac C. Lewis, Geo. W. Lyon, John P. Morse, Henry S. Wilcox, Jno. L. Billard, Geo. R. Wilmot, Selah A. Hull, Edward Miller.

## MIDDLETOWN SAVINGS BANK.

HENRY H. SMITH, Treasurer.

INCORPORATED, 1825.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, \$1,748,164.00	Whole Amt. of Deposits, \$5,622,657.04
Loans on Collateral Security, 208,673.00	Surplus Account, . . . 200,000.00
Loans on Personal Sec'y only, 47,655.00	Interest Account, . . . 131,262.39
Town, City, and Corp. B'ds, 2,975,175.00	Profit and Loss, . . . 162,466.34
Town, City, and Berough	Income from Real Estate, . . 1,645.10
Notes and Orders, . . . 39,000.00	Sundry accounts from Ledger, 5,811.71
School Dist. Notes and Orders, 200.00	
Railroad Bonds, . . . 509,000.00	
Railroad Stocks, . . . 13,950.00	
Bank Stocks in Connecticut, 202,275.00	
Bank Stocks in other States, 47,000.00	
Real Estate by Foreclosure, 175,600.00	
Banking House, . . . 31,000.00	
Tax Account, . . . 6,457.09	
Expense Account, . . . 5,364.33	
Cash in Bank, . . . 105,354.16	
Cash on hand and in Vault, 8,975.00	
Total Assets, . . . \$6,123,842.58	Total Liabilities, . . . \$6,123,842.58

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Chatham, note, . . . . . \$	16,000.00	16,000.00	16,000.00
Borough of Stonington, note, . . . . .	23,000.00	23,000.00	23,000.00
SCHOOL DISTRICT NOTES AND ORDERS.			
Center School District of East Hampton, note,	200.00	200.00	200.00
RAILROAD STOCKS.			
60 shares Housatonic,	6,000.00	1,200.00	3,000.00
75 " New York, New Haven & Hartford,	7,500.00	7,500.00	17,100.00
105 " Cleveland, Cin., Chic. & St. Louis, .	10,500.00	5,250.00	7,770.00
TOWN, CITY, AND CORPORATION BONDS.			
City of Middletown, Conn., 7s, 1894,	5,000.00	5,000.00	5,350.00
" " " 6s, 1896,	1,000.00	1,000.00	1,070.00
Town " " 4s, 1894 to 1908,	120,000.00	120,000.00	122,400.00
Town of Portland, " 4s, 1896,	17,000.00	17,000.00	17,340.00
" Stonington, " 4s, 1908,	15,000.00	15,000.00	15,000.00
" Plainville, " 4s, 1895 to 1995,	20,000.00	20,000.00	20,000.00
" N. Canaan, " Reg., 4s, opt'l after 1891,	40,000.00	40,000.00	40,000.00
" New Britain, " 7s, 1894,	41,000.00	41,000.00	44,280.00

## MIDDLETOWN SAVINGS BANK. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS. — CONT'D.				
City of Waterbury, Conn.,	4s, 1893 to 1902, \$	44,000.00	44,000.00	44,000.00
W. Haven Union School Dist.,	4½s, 1909,	20,000.00	20,000.00	20,600.00
City of Detroit, Mich.,	4s, 1918,	175,000.00	175,000.00	182,000.00
“ Saginaw, “	5s, 1891 to 1895,	50,000.00	50,000.00	50,500.00
“ Portland, Maine,	6s, 1907,	32,000.00	32,000.00	38,400.00
“ “ “	6s, 1897,	5,000.00	5,000.00	5,450.00
“ Bangor, “	6s, 1905,	2,000.00	2,000.00	2,360.00
“ Jersey City, N. J.,	7s, 1913,	100,000.00	100,000.00	120,000.00
“ Columbus, O., various.	6s, 1896 to 1905,	172,000.00	172,000.00	178,880.00
“ “ “	4s, 1898 to 1908,	203,000.00	202,175.00	202,175.00
“ “ “	5s, 1910,	15,000.00	15,000.00	15,750.00
“ Cleveland, Ohio,	5s, 1894 to 1904,	257,000.00	257,000.00	266,050.00
“ Dayton, “	4½s, 1896,	7,000.00	7,000.00	7,000.00
“ “ “	4s, 1892 to 1900,	185,000.00	185,000.00	185,000.00
“ Youngstown, “	6s, 1892 to 1900,	25,600.00	25,000.00	25,750.00
“ Cincinnati, “	4s, 1905,	25,000.00	25,000.00	25,000.00
“ “ “	6s, 1897 to 1909,	32,000.00	32,000.00	34,240.00
“ “ “	7s, 1904,	20,000.00	20,000.00	24,600.00
“ “ “	7s, 1908,	32,000.00	32,000.00	40,640.00
“ “ “	7½s, 1897 to 1906,	121,000.00	121,000.00	141,570.00
“ Terre Haute, Ind.,	4½s, 1896 to 1909,	56,000.00	56,000.00	57,120.00
“ Chicago, Ill.,	6s, 1895 to 1898,	34,000.00	34,000.00	36,210.00
“ “ “	7s, 1893 to 1899,	177,000.00	177,000.00	191,720.00
“ St. Louis, Mo.,	6s, 1893 to 1899,	153,000.00	153,000.00	161,150.00
“ “ “	4s, 1895 or 1905,	54,000.00	54,000.00	54,000.00
“ “ “	4s, 1905,	128,000.00	128,000.00	128,000.00
“ “ “	6s, 1905,	10,000.00	10,000.00	11,400.00
“ Louisville, Ky.,	4s, 1923,	25,000.00	24,500.00	25,000.00
“ Kansas, Mo.,	7s, 1897,	7,000.00	7,000.00	8,400.00
“ “ “	7s, 1898,	4,000.00	4,000.00	4,520.00
“ “ “	8s, 1893 to 1897,	49,000.00	49,000.00	53,620.00
“ Des Moines, Iowa,	4½s, 1906,	27,000.00	27,000.00	27,000.00
“ Dubuque, “	6s, 1897,	12,500.00	12,500.00	13,250.00
“ Sioux City, “	6s, 1907,	6,000.00	6,000.00	6,900.00
“ Minneapolis, Minn.,	4s, 1919,	208,000.00	208,000.00	208,000.00
“ St. Paul, “	4s, 1917,	20,000.00	20,000.00	20,000.00
“ “ “	4s, 1919,	125,000.00	125,000.00	125,000.00
“ “ “	4s, 1920,	100,000.00	100,000.00	100,000.00

## RAILROAD BONDS.

Pittsburgh, Ft. Wayne & Chicago,	7s, 1912,	6,500.00	6,500.00	8,320.00
Sandusky, Mansfield & Newark,	7s, 1909,	7,000.00	7,000.00	8,400.00
Chic. & N. W., Chic. & Tomah Div.,	6s, 1905,	55,000.00	55,000.00	61,050.00
Menominee River Division,	7s, 1906,	1,000.00	1,000.00	1,270.00
Menominee Extension Division,	7s, 1911,	28,000.00	28,000.00	35,560.00
Northwestern Union Division,	7s, 1917,	15,500.00	15,500.00	20,305.00
Madison Extension Division,	7s, 1911,	33,000.00	33,000.00	41,250.00

## MIDDLETOWN SAVINGS BANK. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS. — CONTINUED.				
Chic. Mil. & St. Paul, S. West. Div.,	6s, 1909, \$	50,000.00	50,000.00	56,000.00
Mineral Point Division,	5s, 1910,	50,000.00	50,000.00	51,000.00
LaCrosse & Davenport Division,	5s, 1919,	15,000.00	15,000.00	15,300.00
Chic. & Lake Superior Division,	5s, 1921,	15,000.00	15,000.00	15,300.00
Dubuque Division,	6s, 1920,	40,000.00	40,000.00	46,000.00
Illinois Central, Springfield Div.,	6s, 1898,	54,000.00	54,000.00	57,240.00
Kankakee & S. West. Div., Reg.,	5s, 1921,	60,000.00	60,000.00	61,800.00
St. Louis, Jacksonville & Chic. :—				
Chic. & Alton system,	7s, 1894,	13,000.00	13,000.00	13,520.00
Terre Haute & Indianapolis,	7s, 1893,	16,000.00	16,000.00	16,480.00
Burlington & Missouri Riv., C., B. & Q.,	7s, 1893,	50,000.00	50,000.00	51,500.00
BANK STOCKS.				
569 shares Middletown National,	Middletown,	42,675.00	42,675.00	59,745.00
304 " Middlesex Co. "	" "	30,400.00	30,400.00	31,812.00
277 " First "	" "	27,700.00	27,700.00	29,085.00
200 " Central "	" "	15,000.00	15,000.00	20,000.00
135 " City,	Hartford,	13,500.00	13,500.00	13,905.00
150 " Hartford National,	" "	15,000.00	15,000.00	22,800.00
51 " Yale "	New Haven,	5,100.00	5,100.00	5,253.00
160 " Thames "	Norwich,	16,000.00	16,000.00	22,400.00
13 " First "	" "	1,300.00	1,300.00	1,300.00
206 " Home "	Meriden,	20,600.00	20,600.00	23,690.00
50 " Meriden "	" "	5,000.00	5,000.00	6,000.00
100 " First "	" "	10,000.00	10,000.00	11,000.00
50 " St. Nicholas,	New York,	5,000.00	5,000.00	6,500.00
50 " National Shoe & Leather "	" "	5,000.00	5,000.00	7,400.00
260 " Am. Exchange National,	" "	26,000.00	26,000.00	39,000.00
60 " Bank of State of N. Y.,	" "	6,000.00	6,000.00	6,840.00
100 " Nassau,	" "	5,000.00	5,000.00	8,250.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	8,333; total amount,	\$1,902,914.02
2	Number of depositors having \$1,000 and not over \$2,000,	867; total amount,	1,197,494.02
3	Number of depositors having over \$2,000 and not over \$10,000,	624; total amount,	2,271,779.00
4	Number of depositors having over \$10,000,	18; total amount,	250,470.00
5	Total number of depositors,	9,842; total deposits,	\$5,622,657.04
6	Largest amount due a single depositor,		24,300.00
7	Number of accounts opened during the year,	1,015; number closed,	885.
8	Amount of income received during the year,		313,107.71
9	Amount of dividends declared during the year,		215,665.39
10	Amount deposited, including interest credited, the past year,		892,225.01
11	Amount withdrawn during the year,		775,970.11



## MIDDLETOWN SAVINGS BANK. — CONTINUED.

## MISCELLANEOUS ITEMS. — CONTINUED.

12	Increase of deposits the past year, . . . . .	\$116,254.90
13	Amount carried to surplus or profit and loss during the year, net, . . . . .	50,805.05
14	Amount of paper past due, . . . . .	None.
15	Amount of paper charged off the past year, . . . . .	None.
16	Rate of dividend the last year, 4 per cent.; and 3 per cent. on excess of \$10,000, when paid, May and November. . . . .	
17	State tax during the past year, . . . . .	12,914.18
18	Total office expenses the past year, including salaries, . . . . .	12,425.55
19	Net amount of income during the year from real estate owned, . . . . .	7,234.52
20	What assets, if any, yielding no income during the year, . . . . .	1,200.00
21	Are all loans upon real estate secured by first mortgage? . . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	50,790.00
23	Date of annual meeting for choice of officers, first Monday in June. . . . .	

OFFICERS. — President, George A. Coles; Treasurer, Henry H. Smith; Directors or Trustees, John P. Bacon, Samuel Babcock, Chas. A. Boardman, Elijah H. Hubbard, George S. Hubbard, M. B. Copeland, John N. Camp, George W. Burr, Henry Ward, L. M. Leach, Samuel Russell, William Wilcox, Henry Woodward, Edward Payne, George W. Atkins, James H. Bunce, George A. Coles, Eldon B. Birdsey, Walter B. Hubbard, Eugene H. Burr, Horace F. Boardman, Wallace K. Bacon.

## MILFORD SAVINGS BANK.

W. CECIL DURAND, Treasurer.

INCORPORATED, 1872.

## STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$101,799.00	Whole Amt. of Deposits, . .	\$211,466.74
Loans on Collateral Security, . .	3,624.00	Surplus Account, . . .	9,638.44
Loans on Personal Sec'y only, . .	2,000.00	Interest Account, . . .	1,318.88
Town, City, and Corp'n Bds, . .	63,100.00	Profit and Loss, . . .	1,703.18
Railroad Bonds, . . .	10,000.00		
Bank Stocks in Connecticut, . .	39,318.00		
Tax Account, . . .	217.19		
Expense Account, . . .	365.14		
Fixture Account, Iron Safe, etc., .	150.00		
Cash in Bank, . . .	2,680.78		
Cash on hand, . . .	873.13		
Total Assets, . . .	\$224,127.24	Total Liabilities, . . .	\$224,127.24

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS.			
Town of Milford Bonds, 5s, . . . . \$	2,500.00	2,500.00	\$2,500.00
" " " 4s, . . . .	45,600.00	45,600.00	45,600.00
City of Columbus, Ohio, 4s, . . . .	5,000.00	5,000.00	5,000.00
" " " 4s, . . . .	10,000.00	10,000.00	10,000.00
RAILROAD BONDS.			
New York, New Haven & Hartford, 4s, . .	10,000.00	10,000.00	10,500.00
BANK STOCKS.			
200 shares Merchants, New Haven, . .	10,000.00	12,000.00	10,000.00
45 " Yale, " . . . .	4,500.00	5,220.00	4,680.00
22 " National, " . . . .	2,200.00	3,410.00	3,454.00
20 " Second National, " . . . .	2,000.00	3,603.00	3,360.00
14 " Middlesex Co., Middletown, Conn., .	1,400.00	1,540.00	1,470.00
21 " Meriden National, Meriden, " . .	2,100.00	2,310.00	2,730.00
30 " Nat'l Tradesmen's, New Haven, " . .	3,000.00	4,230.00	4,110.00
11 " Connecticut Nat'l, Bridgeport, " . .	1,100.00	1,485.00	1,650.00
46 " Commerce, New London, " . . . .	4,600.00	5,520.00	5,290.00



## MILFORD SAVINGS BANK.—CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	773; total amount,	\$122,029.55
2	Number of depositors having \$1,000 and not over \$2,000,	48; total amount,	62,533.71
3	Number of depositors having over \$2,000, and not over \$10,000,	11; total amount,	26,903.48
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	832; total deposits,	\$211,466.74
6	Largest amount due a single depositor,		4,340.81
7	Number of accounts opened during year, 129; number closed, 126.		
8	Amount of income received during the year,		11,989.79
9	Amount of dividends declared during the year,		8,139.01
10	Amount deposited, including interest credited the past year,		79,689.75
11	Amount withdrawn during the year,		85,776.29
12	Decrease of deposits the past year,		6,086.54
13	Amount carried to surplus or profit and loss during the year,		1,099.43
14	Amount of paper past due,		None.
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, 4 per cent.; when paid, January and July.		
17	State tax during the past year,		434.37
18	Total office expenses the past year, including salaries,		1,464.45
19	Net amount of income during the year from real estate owned,		None.
20	What assets, if any, yielding no income during the year?		None.
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		7,000.00
23	Date of annual meeting for choice of officers, first Tuesday after July 16th.		

OFFICERS.—President, George Miles Gunn; Treasurer, W. Cecil Durand; Directors or Trustees, Theodore Platt, Chas. F. Bosworth, James T. Burns, George M. Gunn, Owen T. Clarke, Charles J. Morris, Wm. G. Mitchell, N. Truman Smith, Dumond P. Merwin, James T. Higby, John W. Fowler, Hezekiah B. Beardsley, Charles Luke, James McCarthy, Frederic L. Tibbals, George H. Furman, David L. Clarke, Joseph W. Fowler, Edward G. Miles, W. Cecil Durand.

## MOODUS SAVINGS BANK, EAST HADDAM.

EUGENE W. CHAFFEE, Treasurer.

INCORPORATED, 1870.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate,	\$56,245.00	Whole Amount of Deposits,	\$259,976.06
Loans on Collateral Security,	16,350.00	Surplus Account,	7,000.00
Loans on Personal Sec'y only,	350.00	Interest Account,	3,613.38
Town, City, and Corp. Bonds,	57,800.00	Profit and Loss Account,	1,900.01
Town, City, and Borough		Rent & Maintenance Account,	15.52
Notes and Orders,	28,000.00	Due Sundry Persons,	80.00
School Dis. Notes and Orders,	299.45		
Railroad Bonds,	62,000.00		
First Ecclesiastical Soc'y Orders,	425.00		
Bank Stocks in Connecticut,	31,350.00		
Bank Stocks in other States,	500.00		
Real Estate by Foreclosure,	1,805.27		
Expense Account,	605.09		
Premium Account,	11,456.00		
Cash in Bank,	4,992.12		
Cash on hand,	407.04		
Total Assets,	\$272,584.97	Total Liabilities,	\$272,584.97

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
East Haddam Town, . . . . . \$	13,000.00	13,000.00	13,000.00
Naugatuck " . . . . .	15,000.00	15,000.00	15,000.00
SCHOOL DISTRICT NOTES AND ORDERS.			
First School District of East Haddam, . .	132.42	132.42	132.42
Third " " " . .	34.00	34.00	34.00
Ninth " " " . .	133.03	133.03	133.03
TOWN, CITY, AND CORPORATION BONDS.			
Town of Essex, Conn., 4s, 1901-11,	5,000.00	5,000.00	5,000.00
" Groton, " 4s, 1913,	5,000.00	5,000.00	5,000.00
" Hebron, " 3½s, 1909,	5,000.00	5,000.00	4,750.00
" New Haven, " 3½s, 1929,	6,000.00	6,000.00	5,700.00
City of Detroit, Mich., 7s, 1893,	1,000.00	1,000.00	1,050.00
" Cleveland, O., 3½ <sup>5</sup> / <sub>10</sub> s, 1902,	5,000.00	5,000.00	4,750.00
" Minneapolis, Minn., 4s, 1919,	5,000.00	5,000.00	5,000.00
" Columbus, O., 6s, various,	9,800.00	9,800.00	9,890.00
" Hartford, Conn., 6s, 1899,	4,000.00	4,000.00	4,480.00
" " " 6s, 1897,	2,000.00	2,000.00	2,180.00
Borough of Willimantic, Conn., 4s, 1899,	5,000.00	5,000.00	5,000.00
" Norwalk, " 4s, 1907,	5,000.00	5,000.00	5,000.00

## MOODUS SAVINGS BANK, EAST HADDAM.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS.				
New York & Harlem Railroad Co.,	7s, 1900, \$	15,000.00	15,000.00	17,850.00
New York Central & Hudson River,	7s, 1903,	10,000.00	10,000.00	12,400.00
Chicago, Rock Island & Pacific,	6s, 1917,	10,000.00	10,000.00	12,000.00
Delaware & Bound Brook,	7s, 1905,	5,000.00	5,000.00	6,200.00
Morris & Essex,	7s, 1914,	5,000.00	5,000.00	6,850.00
Rensselaer & Saratoga,	7s, 1921,	5,000.00	5,000.00	7,000.00
Illinois Central (Springfield Div.),	6s, 1898,	5,000.00	5,000.00	5,300.00
Atchison, Topeka & Santa Fe,	4s, 1989,	5,000.00	5,000.00	4,100.00
New York, Providence & Boston,	4s, 1901,	2,000.00	2,000.00	2,000.00
BANK STOCKS.				
64 shares National New England, E. Haddam,		6,400.00	6,400.00	7,360.00
40 " Deep River National,		4,000.00	4,000.00	4,800.00
60 " National Exchange, Hartford,		3,000.00	3,000.00	3,900.00
20 " Hartford National, "		2,000.00	2,000.00	3,100.00
20 " Phoenix " "		2,000.00	2,000.00	2,500.00
20 " Charter Oak " "		2,600.00	2,000.00	2,100.00
14 " Farmers & Mechanics Nat., "		1,400.00	1,400.00	1,470.00
2 " First National, "		200.00	200.00	210.00
30 " Middlesex County Nat., Middletown,		3,000.00	3,000.00	3,000.00
10 " Central " "		750.00	750.00	1,000.00
26 " First National, Portland, . . .		2,600.00	2,600.00	2,730.00
10 " Citizens National, Waterbury, . .		1,000.00	1,000.00	1,300.00
3 " Merchants " Norwich, . . .		300.00	300.00	300.00
15 " Home " Meriden, . . .		1,500.00	1,500.00	1,725.00
12 " Meriden " " . . .		1,200.00	1,200.00	1,560.00
5 " Ninth " New York, . . .		500.00	500.00	535.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	839; total amount,	\$128,749.14
2	Number of depositors having \$1,000 and not over \$2,000, . . .	46; total amount,	60,965.25
3	Number of depositors having over \$2,000 and not over \$10,000, . . .	19; total amount,	60,261.02
4	Number of depositors having over \$10,000,	1; total amount,	10,000.65
5	Total number of depositors, . . .	905; total deposits,	\$259,976.06
6	Largest amount due a single depositor, . . .		10,000.65
7	Number of accounts opened during the year, 94; number closed, 58.		
8	Amount of income received during the year, . . .		12,009.40
9	Amount of dividends declared during the year, . . .		9,484.21
10	Amount deposited, including interest credited, the past year, . . .		58,073.91
11	Amount withdrawn during the year, . . .		34,938.20
12	Increase of deposits the past year, . . .		23,135.71
13	Amount carried to surplus or profit and loss during the year, . . .		875.64
14	Amount of paper past due, . . .		None.

## MOODUS SAVINGS BANK, EAST HADDAM. — CONTINUED.

## MISCELLANEOUS ITEMS. — CONTINUED.

15	Amount of paper charged off the past year, . . . . .	None.
16	Rate of dividend the last year, 4 per cent.; when paid, January and July.	
17	State tax during the past year, . . . . .	\$453.57
18	Total office expenses the past year, including salaries, . . . . .	813.22
19	Net amount of income during the year from real estate owned, . . . . .	None.
20	What assets, if any, yielding no income during the year, . . . . .	None.
21	Are all loans upon real estate secured by first mortgage? . . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	5,600.00
23	Date of annual meeting for choice of officers, third Thursday in July.	

OFFICERS. — President, Charles E. Brownell; Vice-President, Amasa Day; Treasurer, Eugene W. Chaffee; Directors, David S. Purple, Theodore Fuller, William L. Fowler, Jr., Albert E. Purple, Arthur W. Chaffee.

NATIONAL SAVINGS BANK OF NEW HAVEN.

H. B. Ives, Treasurer.

INCORPORATED, 1866.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . . \$744,863.33	Whole Amt. of Deposits, \$1,088,842.11
Loans on Collateral Security, 37,075.00	Surplus Account, . . . 50,000.00
Loans on Pers'al Sec'ty only, 100.00	Interest Account, . . . 9,879.69
Town, City, and Corp'n B'ds, 160,805.00	Rent Account, . . . 89.00
School Dist. Notes and Orders, 978.00	Profit and Loss Account, . 129.54
Railroad Bonds, . . . 36,000.00	
Bank Stocks in Connecticut, 119,300.00	
Real Estate by Foreclosure, 15,389.91	
Expense Account, . . . 1,903.42	
Cash in Bank, . . . 32,044.03	
Cash on hand, . . . 481.67	
<hr/> Total Assets, . . . \$1,148,940.36	<hr/> Total Liabilities, . . \$1,148,940.36

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
<b>SCHOOL DISTRICT NOTES AND ORDERS.</b>			
North School District, Orange, Conn., . \$	350.00	350.00	350.00
Fourth " " North Haven, " .	628.00	628.00	628.00
<b>TOWN, CITY, AND CORPORATION BONDS.</b>			
City of New Haven, 7s, 1900,	4,000.00	3,900.00	4,780.00
" Cincinnati, O., 7s, 1908,	7,000.00	8,960.00	9,100.00
" " " 7 <sup>3</sup> / <sub>10</sub> s, 1897,	6,000.00	6,000.00	7,020.00
" " " 7 <sup>3</sup> / <sub>10</sub> s, 1899,	4,000.00	4,000.00	4,840.00
" " " 7 <sup>3</sup> / <sub>10</sub> s, 1902,	15,000.00	19,200.00	19,200.00
" Columbus, O., 6s, 1898,	12,000.00	12,000.00	12,000.00
" " " 4s, 1908,	10,000.00	10,000.00	10,000.00
" " " 4s, 1899,	13,000.00	13,000.00	13,000.00
" " " 4s, 1910,	20,000.00	19,600.00	20,000.00
" " " 4s, 1905,	1,000.00	980.00	1,000.00
" New Haven, School, 4s, 1909-20,	17,000.00	17,000.00	17,510.00
" " Blvd. Sewer, 3½s, 1902,	5,000.00	4,850.00	5,000.00
" " Park, 3½s, 1909-39,	11,000.00	10,465.00	10,465.00
Town of Bristol, School, 4s, 1901-6,	16,000.00	16,000.00	16,480.00
" Wallingford, School, 4s, 1904-14,	10,000.00	9,850.00	10,000.00
Borough of Norwalk, 4s, { 1927, }	5,000.00	5,000.00	5,150.00
{ 1997, }			
<b>RAILROAD BONDS.</b>			
New York, New Haven & Hartford, 4s, 1903,	20,000.00	20,000.00	20,800.00
New York Central & Hudson River, 7s, 1903,	5,000.00	5,000.00	6,150.00
Chicago & Northwestern, 7s, 1911,	11,000.00	11,000.00	12,485.00



## NATIONAL SAVINGS BANK OF NEW HAVEN.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS.				
264 shares	Yale National, New Haven, . . . \$	26,400.00	26,400.00	27,192.00
387 "	Merchants Nat'l, " . . .	19,350.00	19,350.00	19,350.00
154 "	Second " " . . .	15,400.00	19,250.00	29,722.00
1152 "	County " " . . .	11,520.00	11,520.00	16,128.00
23 "	Mechanics, " " . . .	1,380.00	1,380.00	1,449.00
28 "	Tradesmens " " . . .	2,800.00	2,800.00	3,920.00
100 "	Middlesex County, Middletown, . .	10,000.00	10,000.00	10,300.00
123 "	First National, Meriden, . .	12,300.00	12,300.00	13,530.00
10 "	Home " " . . .	1,000.00	1,000.00	1,250.00
14 "	Southington National, Southington, .	1,400.00	1,400.00	1,400.00
31 "	Clinton " Clinton, . .	3,100.00	3,100.00	3,410.00
7 "	First " Portland, . .	700.00	700.00	700.00
6 "	First " Westport, . .	600.00	600.00	618.00
45 "	National, " Norwalk, . .	4,500.00	4,500.00	4,815.00
10 "	Fairfield Co. " " . .	1,000.00	1,000.00	1,000.00
40 "	Union Bank, New London, . .	4,000.00	4,000.00	4,200.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000, . . .	2,303; total amount, \$621,802.66
2	Number of depositors having \$1,000 and not over \$2,000, . . .	217; total amount, 311,089.74
3	Number of depositors having over \$2,000 and not over \$10,000, . . .	38; total amount, 155,949.73
4	Number of depositors having over \$10,000, . . .	0; total amount, 0
5	Total number of depositors, . . .	2,558; total deposits, \$1,088,842.13
6	Largest amount due a single depositor, . . .	8,528.26
7	Number of accounts opened during the year, 500; number closed, 394.	
8	Amount of income received during the year, . . .	57,602.67
9	Amount of dividends declared during the year, . . .	39,990.40
10	Amount deposited, including interest credited, the past year, . .	358,395.35
11	Amount withdrawn during the year, . . .	296,180.75
12	Increase of deposits the past year, . . .	62,214.60
13	Amount carried to surplus or profit and loss during the year, . .	11,740.60
14	Amount of paper past due, . . .	None.
15	Amount of paper charged off the past year, . . .	None.
16	Rate of dividend the last year, 4 per cent.; when paid, January and July 15th.	
17	State tax during the past year, . . .	2,461.38
18	Total office expenses the past year, including salaries, . . .	3,410.29
19	Net amount of income during the year from real estate owned, . .	356.00
20	What assets, if any, yielding no income during the year, . . .	3,600.00
21	Are all loans upon real estate secured by first mortgage? . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . .	20,000.00
23	Date of annual meeting for choice of officers, Wednesday after first Tuesday in July.	

OFFICERS. — President, Maier Zunder; Treasurer, Hoadley B. Ives; Directors or Trustees, M. Zunder, H. B. Ives, John E. Earle, Julius Twiss, Cornelius Pierpont, Louis Feldman, Charles Atwater, Francis Donnelly, George D. Watrous, F. W. J. Sizer, Patrick Gallagher, Francis E. Spencer.



## NAUGATUCK SAVINGS BANK.

ARTHUR H. DAYTON, Treasurer.

INCORPORATED, 1870.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate,	\$274,573.20	Whole Amount of Deposits,	\$451,867.22
Loans on Collateral Security,	71,600.00	Surplus Account,	14,000.00
Loans on Personal Sec'ty only,	29,800.00	Interest Account,	7,482.06
Town, City, and Borough		Profit and Loss,	69.93
Notes and Orders,	7,000.00		
School Dist. Notes and Orders,	3,500.00		
Railroad Bonds,	5,000.00		
Bank Stocks in Connecticut,	36,850.00		
Bank Stocks in other States,	10,000.00		
Real Estate by Foreclosure,	2,491.40		
Tax Account,	37.57		
Insurance Account,	3.85		
Expense Account,	438.38		
Premium Account,	4,298.66		
State Tax,	447.25		
Cash in Bank,	27,378.90		
Total Assets,	\$473,419.21	Total Liabilities,	\$473,419.21

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Naugatuck,	\$ 7,000.00	7,000.00	7,000.00
SCHOOL DISTRICT NOTES AND ORDERS.			
Union Centre School District, Naugatuck,	3,000.00	3,000.00	3,000.00
" City " " "	500.00	500.00	500.00
RAILROAD BONDS.			
Chicago & Northwestern, Iowa Div., 4½s, 1902,	5,000.00	5,000.00	5,000.00
BANK STOCKS.			
20 shares Hartford National, Hartford,	\$ 2,000.00	2,000.00	3,100.00
40 " American " "	2,000.00	2,000.00	2,600.00
15 " Ætna " "	1,500.00	1,500.00	1,590.00
12 " First " "	1,200.00	1,200.00	1,272.00
9 " Phoenix " "	900.00	900.00	1,125.00
7 " Charter Oak " "	700.00	700.00	735.00
40 " Exchange " "	2,000.00	2,000.00	2,600.00
20 " Danbury " "	2,000.00	2,000.00	2,600.00
30 " City " Bridgeport,	3,000.00	3,000.00	4,800.00
99 " Waterbury " "	4,950.00	4,950.00	9,900.00

## NAUGATUCK SAVINGS BANK.—CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.				PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS. — CONTINUED.						
40 shares	Fourth National,	Waterbury,	\$	4,000.00	4,000.00	5,000.00
30 "	Deep River	"		3,000.00	3,000.00	3,900.00
50 "	Thomaston	"		5,000.00	5,000.00	5,250.00
20 "	First	Litchfield,		2,000.00	2,000.00	2,550.00
26 "	New Britain	"		2,600.00	2,600.00	3,900.00
100 "	Nat'l Bank of the Republic,	N. Y.,		10,000.00	10,000.00	18,000.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	1,643; total amount,	\$282,901.40
2	Number of depositors having \$1,000 and not over \$2,000, .	78; total amount,	102,381.57
3	Number of depositors having over \$2,000 and not over \$10,000, .	24; total amount,	66,584.25
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors, . . . . .	1,745; total deposits,	\$451,867.22
6	Largest amount due a single depositor, . . . . .		5,209.85
7	Number of accounts opened during the year, 434; number closed, 170.		
8	Amount of income received during the year, . . . . .		24,595.20
9	Amount of dividends declared during the year, . . . . .		17,379.00
10	Amount deposited, including interest credited, the past year, . . . . .		172,886.82
11	Amount withdrawn during the year, . . . . .		115,775.04
12	Increase of deposits the past year, . . . . .		57,111.78
13	Amount carried to surplus or profit and loss during the year, . . . . .		1,359.45
14	Amount of paper past due, . . . . .		None.
15	Amount of paper charged off the past year, . . . . .		None.
16	Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid, $2\frac{1}{2}$ January and 2 July.		
17	State tax during the past year, . . . . .		894.50
18	Total office expenses the past year, including salaries, . . . . .		1,639.10
19	Net amount of income during the year from real estate owned, . . . . .		4.00
20	What assets, if any, yielding no income during the year, . . . . .		134.25
21	Are all loans upon real estate secured by first mortgage? . . . . .		Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .		25,000.00
23	Date of annual meeting for choice of officers, July.		

OFFICERS.—President, Hiel S. Stevens; Vice-Presidents, Willard Hopkins, L. S. Beardsley; Treasurer, Arthur H. Dayton; Directors or Trustees, J. H. Whittemore, William Ward, D. P. Mills, L. D. Warner, F. F. Schaffer.

## NEW CANAAN SAVINGS BANK.

RUSSELL L. HALL, Treasurer.

INCORPORATED, 1859.

## STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate,	\$24,750.00	Whole Amt. of Deposits,	\$74,597.81
Loans on Collateral Security,	2,500.00	Surplus Account,	2,625.00
Loans on Personal Sec'y only,	2,530.00	Interest Account,	9,506.45
Bank Stocks in Connecticut,	19,500.00	Profit and Loss Account,	431.54
Real Estate by Foreclosure,	36,314.65		
Expense Account,	253.25		
Cash in Bank,	1,244.18		
Cash on hand,	68.72		
Total Assets,	\$87,160.80	Total Liabilities,	\$87,160.80

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS.			
195 shares First National of New Canaan,	\$ 19,500.00	19,500.00	19,500.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	397; total amount,	\$50,687.56
2	Number of depositors having \$1,000 and not over \$2,000,	18; total amount,	23,910.25
3	Number of depositors having over \$2,000 and not over \$10,000,	0; total amount,	0
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	415; total deposits,	\$74,597.81
6	Largest amount due a single depositor,		1,964.56
7	Number of accounts opened during the year, 42; number closed, 52.		
8	Amount of income received during the year,		7,282.91
9	Amount of dividends declared during the year,		2,926.22
10	Amount deposited, including interest credited, the past year,		10,009.22
11	Amount withdrawn during the year,		12,164.97
12	Decrease of deposits the past year,		2,155.75
13	Amount carried to surplus or profit and loss during the year,		200.00
14	Amount of paper past due,		None.
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, 4 per cent.; when paid, January 10th and July 10th.		
17	State tax during the past year,		None.
18	Total office expenses the past year, including salaries,		256.50
19	Net amount of income during the year from real estate owned,		991.90

## NEW CANAAN SAVINGS BANK. — CONTINUED.

## MISCELLANEOUS ITEMS. — CONTINUED.

20	What assets, if any, yielding no income during the year, . . .	None.
21	Are all loans upon real estate secured by first mortgage? . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . .	\$3,000.00
23	Date of annual meeting for choice of officers, June. . . . .	

OFFICERS. — President, Henry B. Rogers; Treasurer, Russell L. Hall; Directors or Trustees, Henry B. Rogers, J. F. Silliman, Russell L. Hall, Edwin Hoyt, B. P. Mead, E. J. Richards, H. A. Pinney.

# THE NEW HAVEN CO-OPERATIVE SAVINGS FUND AND LOAN ASSOCIATION.

JOHN A. RICHARDSON, Treasurer.

INCORPORATED, 1881.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$38,400.00	Whole Amount of Deposits, . . .	\$42,136.24
Loans on Collateral Security, . . .	2,000.00	Surplus Account, . . .	195.28
Expense Account, . . .	40.00	Interest Account, . . .	2,855.43
Loans on Stock of the Asso'n, . . .	1,230.00		
Cash on hand, . . .	3,516.95		
Total Assets, . . .	\$45,186.95	Total Liabilities, . . .	\$45,186.95

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000, . . .	194 ; total amount, . . .	\$37,116.47
2	Number of depositors having \$1,000 and not over \$2,000, . . .	4 ; total amount, . . .	5,019.77
3	Number of depositors having over \$2,000 and not over \$10,000, . . .	0 ; total amount, . . .	0
4	Number of depositors having over \$10,000, . . .	0 ; total amount, . . .	0
5	Total number of depositors, . . .	198 ; total deposits, . . .	\$42,136.24
6	Largest amount due a single depositor, . . .		1,475.70
7	Number of accounts opened during the year, 82 ; number closed, 84. . .		
8	Amount of income received during the year, . . .		2,855.43
9	Amount of dividends declared during the year, . . .		1,655.04
10	Amount deposited, including interest credited, the past year, . . .		18,166.04
11	Amount withdrawn during the year, . . .		20,323.32
12	Decrease of deposits the past year, . . .		2,157.28
13	Amount carried to surplus or profit and loss during the year, . . .		None.
14	Amount of paper past due, . . .		None.
15	Amount of paper charged off the past year, . . .		None.
16	Rate of dividend the last year, 4 per cent. ; when paid, March, 1891. . .		
17	State tax during the past year, . . .		None.
18	Total office expenses the past year, including salaries, . . .		688.80
19	Net amount of income during the year from real estate owned, . . .		None.
20	What assets, if any, yielding no income during the year, . . .		None.
21	Are all loans upon real estate secured by first mortgage? . . .		Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . .		3,000.00
23	Date of annual meeting for choice of officers, March, 1st Monday. . .		

OFFICERS. — President, Henry F. Peck; Vice-President, Horace H. Strong; Secretary, Robert E. Baldwin; Treasurer, John A. Richardson; Auditors, John M. Peck, Edward P. Mansfield; Directors, Franklin H. Hart, Nelson Adams, Frank S. Andrew, Chas. L. Baldwin, Joseph Porter, A. Heaton Robertson, Albert Tilton, Fred B. Farnsworth, Henry H. Sparks, Francis Potter, James D. Dewell.



## NEW HAVEN SAVINGS BANK.

JOHN P. TUTTLE, Treasurer.

INCORPORATED, 1838.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . \$2,094,532.90	Whole Amt. of Deposits, \$7,390,302.81
Loans on Collateral Security, 393,517.00	Surplus Account, . . . 250,000.00
Loans on Personal Sec'y only, 170,730.00	Interest Account, . . . 77,336.47
Town, City, and Cor'n B'ds, 2,730,475.00	Profit and Loss, . . . 13,145.75
Town and Borough Notes, 35,500.00	Rents of Foreclosed Property, 568.75
Railroad Bonds, . . . 1,851,500.00	
Bank Stocks in Connecticut, 139,600.00	
Real Estate by Foreclosure, 70,865.71	
Banking House, . . . 6,000.00	
Tax Account, . . . 10,005.87	
Expense Account, . . . 2,568.57	
Mercantile Nat'l B'k, N. Y., (deposit), . . . 79,165.68	
Cash in Bank, . . . 92,143.62	
Cash on hand, . . . 54,749.43	
Total Assets, . \$7,731,353.78	Total Liabilities, . \$7,731,353.78

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES.			
Town of Orange, . . . . . \$	5,000.00	5,000.00	5,000.00
Borough of West Haven, . . . . .	6,500.00	6,500.00	6,500.00
“ Wallingford, . . . . .	24,000.00	24,000.00	24,000.00
TOWN BONDS.			
Saybrook, 3 <sup>65</sup> / <sub>100</sub> s, 1909, . . . . .	25,000.00	25,000.00	25,000.00
Groton, 6s, 1893-1896, . . . . .	3,500.00	3,500.00	3,710.00
Wallingford, 4s, . . . . .	4,500.00	4,000.00	4,000.00
Seymour, 4 <sup>1</sup> / <sub>2</sub> s, 1895-1905, . . . . .	35,000.00	35,000.00	36,312.00
New Haven, 6s, . . . . .	1,500.00	1,500.00	1,545.00
“ 3 <sup>1</sup> / <sub>2</sub> s, 1924-1928, . . . . .	110,000.00	110,000.00	110,000.00
New Canaan, 4s, 1899, . . . . .	11,000.00	11,000.00	11,000.00
Middletown, 3 <sup>65</sup> / <sub>100</sub> s, 1909, . . . . .	90,000.00	90,000.00	90,000.00
Haddam, 4s, . . . . .	15,000.00	15,000.00	15,000.00
CITY BONDS.			
Cincinnati, Ohio, 5s, 1930, . . . . .	50,000.00	50,000.00	57,110.00
“ “ 6s, 1906-1909, . . . . .	55,000.00	55,000.00	66,093.00
“ “ 7 <sup>3</sup> / <sub>16</sub> s, 1902-1906, . . . . .	216,000.00	216,000.00	280,800.00
“ “ 7s, 1902-1904, . . . . .	48,000.00	48,000.00	60,307.00
Dayton, “ 6s, 1904, . . . . .	82,500.00	82,500.00	97,944.00
Cleveland, “ 6s, 1904, . . . . .	47,000.00	47,000.00	55,798.00

## NEW HAVEN SAVINGS BANK. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.				PAR VALUE.	BOOK VALUE.	MARKET VALUE.
CITY BONDS. — CONTINUED.						
Cleveland,	Ohio,	4½s,	1895-1897,	\$ 66,000.00	66,000.00	67,108.00
Columbus,	"	4s,	1903-1908,	256,000.00	256,000.00	256,000.00
Bath,	Maine,	4½s,	1907,	85,000.00	85,000.00	88,706.00
"	"	4s,	1921,	5,000.00	4,975.00	5,000.00
"	"	6s,	1896-1902,	10,000.00	10,000.00	11,398.00
Bangor,	"	6s,	1899-1905,	10,000.00	10,000.00	11,645.00
Portland,	"	6s,	1907,	124,000.00	124,000.00	151,032.00
Rockland,	"	6s,	1895-1902,	27,500.00	27,500.00	30,987.00
Augusta,	"	4s,	1915,	10,000.00	10,000.00	10,000.00
St. Louis,	Mo.,	4s,	1908,	43,000.00	43,000.00	43,000.00
"	"	6s,	1895-1906,	191,000.00	191,000.00	213,250.00
"	"	5s,	1900,	15,000.00	15,000.00	15,978.00
Kansas,	"	4s,	1910,	19,000.00	19,000.00	19,000.00
Chicago,	Ill.,	7s,	1894-1899,	70,000.00	70,000.00	79,000.00
"	"	6s,	1896,	90,000.00	90,000.00	96,650.00
Lake View,	"	4s,	1908,	20,000.00	20,000.00	20,000.00
New Haven,	Conn.,	4s,	1897,	78,000.00	78,000.00	78,000.00
"	"	7s,	1901,	65,000.00	65,000.00	81,250.00
" City School Dis.,	"	4s,	1909,	100,000.00	100,000.00	100,000.00
Minneapolis,	Minn.,	4s,	1919,	50,000.00	50,000.00	50,000.00
"	"	4½s,	1921,	30,000.00	30,000.00	31,350.00
St. Paul,	"	7s,	1898,	10,000.00	10,000.00	11,733.00
"	"	5s,	1913,	37,000.00	37,000.00	41,650.00
"	"	4½s,	1918-1919,	23,000.00	23,000.00	24,409.00
Duluth,	"	5s,	1907,	70,000.00	70,000.00	76,048.00
Davenport,	Iowa,	4½s,	1909,	100,000.00	100,000.00	104,730.00
Denver,	Col.,	4s,	1904,	100,000.00	100,000.00	100,000.00
New Albany,	Ind.,	5s,	1915,	100,000.00	100,000.00	111,220.00
South Norwalk,	Conn.,	4s,	1901-1911,	22,500.00	22,500.00	22,500.00
BOROUGH BONDS.						
Borough of Wallingford,	Conn.,	4s,	1902,	25,000.00	25,000.00	25,000.00
" Norwalk,	"	4s,	1903,	40,000.00	40,000.00	40,000.00
" Birmingham,	"	4s,	1908,	45,000.00	45,000.00	45,000.00
RAILROAD BONDS.						
Buffalo, New York & Erie,		7s,	1916,	16,000.00	16,000.00	21,959.00
Pitts., McKeesport & Youghogheny,		6s,	1932,	17,000.00	17,000.00	21,760.00
Delaware & Bound Brook,		7s,	1905,	10,000.00	10,000.00	12,576.00
Milwaukee & Madison,		6s,	1905,	6,000.00	6,000.00	6,927.00
Illinois Central,		6s,	1898,	112,000.00	112,000.00	121,990.00
Shore Line,		4½s,	1910,	200,000.00	200,000.00	221,322.00
New York & Harlem,		7s,	1900,	18,000.00	18,000.00	21,670.00
Chicago, Rock Island & Pacific,		6s,	1917,	200,000.00	200,000.00	250,018.00
Republican Valley,		6s,	1919,	3,000.00	3,000.00	3,712.00
Atchison & Nebraska,		7s,	1908,	11,000.00	11,000.00	14,242.00
Del. & Hud. Canal Co., Penn. Div.,		7s,	1917,	100,000.00	100,000.00	140,000.00
Shamokin Valley & Pottsville,		7s,	1901,	30,000.00	30,000.00	36,000.00
N. Y. Central & Hudson River,		7s,	1903,	200,000.00	200,000.00	248,620.00

## NEW HAVEN SAVINGS BANK. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.				PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS. — CONTINUED.						
Warren,	7s,	1900,	\$	24,000.00	24,000.00	28,646.00
Iowa Falls & Sioux City,	7s,	1917,		50,000.00	50,000.00	69,000.00
Terre Haute & Indianapolis,	7s,	1893,		7,000.00	7,000.00	7,331.00
Little Miami,	5s,	1912,		154,000.00	154,000.00	167,136.00
Sunbury & Lewiston,	7s,	1896,		40,000.00	40,000.00	44,432.00
Chicago & Southwest,	7s,	1899,		103,000.00	103,000.00	121,086.00
Fonda, Johnstown & Gloversville,	7s,	1900,		21,500.00	21,500.00	25,440.00
Burlington & Missouri River,	7s,	1893,		4,000.00	4,000.00	4,189.00
New York, Lackawanna & Western,	6s,	1921,		25,000.00	25,000.00	32,140.00
Montgomery & Erie,	5s,	1926,		21,000.00	21,000.00	22,841.00
Albany & Susquehanna,	7s,	1906,		6,000.00	6,000.00	6,975.00
Central Ohio,	4½s,	1930,		100,000.00	100,000.00	101,000.00
Chicago & Northwest, viz.:—						
Tomah Division,	6s,	1905,		50,000.00	50,000.00	57,730.00
Menominee Extension,	7s,	1911,		60,000.00	60,000.00	79,644.00
Madison “	7s,	1911,		40,000.00	40,000.00	53,096.00
Northwest Unions,	7s,	1917,		75,000.00	75,000.00	103,567.00
Des Moines & Minneapolis,	7s,	1907,		10,000.00	10,000.00	12,830.00
Ottumwa, Cedar Falls & St. Paul,	5s,	1909,		70,000.00	70,000.00	74,284.00
Escanaba & Lake Superior,	6s,	1901,		11,000.00	11,000.00	12,320.00
Iowa Midland,	8s,	1900,		7,000.00	7,000.00	8,794.00
“ Division,	4½s,	1902,		50,000.00	50,000.00	50,500.00
BANK STOCKS.						
600 shares Merchants National, New Haven,				30,000.00	30,000.00	30,000.00
85 “ Mechanics “ “				5,100.00	5,100.00	5,312.00
256 “ Yale “ “				25,600.00	25,600.00	26,368.00
150 “ Second “ “				15,000.00	15,000.00	25,050.00
59 “ National, “ “				5,900.00	5,900.00	9,263.00
195 “ “ Tradesmens, “ “				19,500.00	19,500.00	26,715.00
3,000 “ New Haven Co. National, “ “				30,000.00	30,000.00	40,500.00
85 “ City, “ “				8,500.00	8,500.00	10,072.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	21,381; total amount, \$4,061,955.81
2	Number of depositors having \$1,000 and not over \$2,000,	1,617; total amount, 2,173,970.00
3	Number of depositors having over \$2,000 and not over \$10,000,	440; total amount, 1,154,377.00
4	Number of depositors having over \$10,000,	0; total amount, 0
5	Total number of depositors,	23,438; total deposits, \$7,390,302.81
6	Largest amount due a single depositor,	9,510.00
7	Number of accounts opened during the year, 4,328; number closed,	3,469.
8	Amount of income received during the year,	391,838.77
9	Amount of dividends declared during the year,	265,676.28

## NEW HAVEN SAVINGS BANK. — CONTINUED.

## MISCELLANEOUS ITEMS. — CONTINUED.

10	Amount deposited, including interest credited, the past year, . . .	\$2,252,535.63
11	Amount withdrawn during the year, . . . . .	1,914,800.28
12	Increase of deposits the past year, . . . . .	337,735.35
13	Amount carried to surplus or profit and loss during the year, . . .	40,000.00
14	Amount of paper past due, . . . . .	None.
15	Amount of paper charged off the past year, . . . . .	None.
16	Rate of dividend the last year, 4 per cent. on deposits of \$2,000 and less; on excess of \$2,000, 3 per cent. per annum; when paid, January and July.	
17	State tax during the past year, . . . . .	16,875.39
18	Total office expenses the past year, including salaries, . . . . .	17,245.98
19	Net amount of income during the year from real estate owned, . . .	3,854.00
20	What assets, if any, yielding no income during the year, . . . . .	13,800.00
21	Are all loans upon real estate secured by first mortgage? . . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	45,000.00
23	Date of annual meeting for choice of officers, fourth Wednesday in May.	

OFFICERS. — President, Samuel E. Merwin; Vice-Presidents, Gardner Morse, Wallace B. Fenn, Andrew L. Kidston, Robert A. Brown; Treasurer, John P. Tuttle; Directors or Trustees, Henry D. White, John P. Tuttle, Stephen B. Butler, George J. Brush, George W. Curtis, Nathan H. Sanford, John H. Leeds, Thomas R. Trowbridge, Walter B. Law, Ezekiel G. Stoddard.

## NEW MILFORD SAVINGS BANK.

CHARLES RANDALL, Treasurer.

INCORPORATED, 1858.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$426,371.93	Whole Amount of Deposits, \$847,999.60	
Loans on Collateral Security, . . .	110,883.38	Surplus Account, . . .	60,500.00
Loans on Pers'al Sec'y only, . . .	33,392.00	Interest Account, . . .	27,898.35
Town, City, and Corporation Bonds, . . .	239,265.00	Profit and Loss, . . .	2,220.08
Town, City, and Borough Notes and Orders, . . .	2,700.00	Sinking Fund, . . .	17,478.24
Railroad Bonds, . . .	17,065.00		
Bank Stocks in Connecticut, . . .	56,392.50		
Real Estate by Foreclosure, . . .	16,527.93		
Banking House, . . .	11,000.00		
Insurance Account, . . .	3.00		
Expense Account, . . .	2,624.23		
Furniture and Fixtures, . . .	500.00		
Sundries Account, . . .	3.05		
Cash in Bank, . . .	23,485.17		
Cash on hand, . . .	5,883.08		
Certificate of Deposit, . . .	10,000.00		
Total Assets, . . .	\$956,096.27	Total Liabilities, . . .	\$956,096.27

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.*	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Bridgewater, . . . . . \$	1,000.00	1,000.00	1,000.00
“ New Milford, . . . . .	1,700.00	1,700.00	1,700.00
TOWN, CITY, AND CORPORATION BONDS.			
Cincinnati, Ohio, 7 <sup>3</sup> / <sub>10</sub> s, 1902-1906, . . .	36,000.00	45,468.75	44,480.00
“ “ 7s, 1891-1908, . . .	47,000.00	59,676.25	62,070.00
“ “ 6s, 1895, . . .	3,000.00	3,311.25	3,210.00
Chicago, Ill., 7s, 1892-3, . . .	17,000.00	19,430.00	17,000.00
“ “ 7s, 1894-9, . . .	30,000.00	36,580.00	32,150.00
St. Louis, Mo., 6s, 1892-5, . . .	25,000.00	27,247.50	25,440.00
Cleveland, Ohio, 7s, 1892-5, . . .	11,000.00	13,075.00	11,340.00
“ “ 6s, 1896, . . .	1,000.00	1,155.00	1,060.00
Danbury, Conn., 4 <sup>1</sup> / <sub>2</sub> s, 1900, . . .	13,000.00	13,747.50	13,130.00
Brooklyn, N. Y., 7s, 1905, . . .	10,000.00	12,550.00	12,800.00
Detroit, Mich., 7s, 1893, . . .	1,000.00	1,235.00	1,000.00

\*The "Book Value" in the above statement is the actual cost, and the difference between the cost price and market value is offset by the "Sinking Fund."



## NEW MILFORD SAVINGS BANK. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS.—CONT.			
Dayton, Ohio, 6s, 1894, . . . \$	500.00	500.00	500.00
New Haven, Conn., 6s, 1900, . . .	200.00	220.00	222.00
Columbus, Ohio, 4s, 1909, . . .	5,000.00	5,068.75	5,000.00
RAILROAD BONDS.			
Illinois Central, Springfield Division, 6s, 1898,	10,000.00	11,221.25	10,600.00
“ “ Middle “ 5s, 1921,	5,000.00	5,843.75	5,150.00
BANK STOCKS.			
100 shares First National, New Milford, Conn.,	10,000.00	12,240.00	14,500.00
10 “ Connecticut National, Bridgeport,	1,000.00	1,400.00	1,480.00
90 “ Pequonnock, “ “	9,000.00	9,870.00	10,800.00
60 “ City “ “	6,000.00	6,970.00	8,880.00
80 “ Bridgeport “ “	4,000.00	5,678.00	7,000.00
15 “ National Iron, Falls Village,	1,500.00	1,875.00	1,800.00
10 “ First National, Middletown,	1,000.00	1,140.00	1,080.00
15 “ Middlesex Co. “ “	1,500.00	1,710.00	1,700.00
17 “ “ “ “	1,275.00	1,895.50	1,890.00
33 “ First “ West Meriden,	3,300.00	3,696.00	3,690.00
8 “ Merchants “ Norwich,	800.00	800.00	800.00
8 “ City “ South Norwalk,	800.00	856.00	850.00
48 “ Danbury “ Danbury,	4,800.00	6,205.00	6,200.00
19 “ First “ Hartford,	1,900.00	2,057.00	2,000.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	2,712; total amount,	\$498,396.03
2	Number of depositors having \$1,000 and not over \$2,000, .	208; total amount,	295,868.63
3	Number of depositors having over \$2,000 and not over \$10,000, .	11; total amount,	34,994.81
4	Number of depositors having over \$10,000,	1; total amount,	18,740.13
5	Total number of depositors,	2,932; total deposits,	\$847,999.60
6	Largest amount due a single depositor,		18,740.13
7	Number of accounts opened during the year, 429; number closed,	367,	
8	Amount of income received during the year,		47,147.81
9	Amount of dividends declared during the year,		34,008.58
10	Amount deposited, including interest credited, the past year,		193,939.60
11	Amount withdrawn during the year,		139,197.24
12	Increase of deposits the past year,		54,742.36
13	Amount carried to surplus or profit and loss during the year,		3,000.00
14	Amount of paper past due,		None.
15	Amount of paper charged off the past year,		None.

## NEW MILFORD SAVINGS BANK.—CONTINUED.

## MISCELLANEOUS ITEMS.—CONTINUED.

16	Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid, $2\frac{1}{2}$ per cent. October, '90, 2 per cent. April, '91, on sums under \$2,000; 2 per cent. October, '90, $1\frac{3}{4}$ per cent. April, '91, on sums over \$2,000.	
17	State tax during the past year, . . . . .	\$1,821.31
18	Total office expenses the past year, including salaries, . . . .	3,054.57
19	Net amount of income during the year from real estate owned, . .	156.71
20	What assets, if any, yielding no income during the year, . . . .	573.99
21	Are all loans upon real estate secured by first mortgage, . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	26,000.00
23	Date of annual meeting for choice of officers, July 18, '91. . . . .	

OFFICERS.—President, Ralph E. Canfield; Vice-President, Isaac B. Bristol; Treasurer, Charles Randall; Directors, Turney Soule, Chas. H. Booth, Geo. W. Anthony, Chas. M. Beach, H. Leroy Randall.

## NEWTOWN SAVINGS BANK.

CHARLES H. NORTHROP, Treasurer.

INCORPORATED, 1855.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . . \$295,097.60	Whole Amount of Deposits, \$556,586.55
Loans on Collateral Security, 12,316.25	Surplus Account, . . . 18,000.00
Loans on Personal Sec'y only, 65,872.20	Interest Account, . . . 14,930.32
United States Bonds, . . . 100.10	Profit and Loss, . . . 181.23
Town, City, and Corp. Bonds, 21,700.00	Collections, . . . 1,753.90
Town, City, and Borough Notes and Orders, . . . 21,517.91	Rent Account, . . . 167.00
Railroad Bonds, . . . 89,000.00	
Bank Stocks in Connecticut, 43,100.00	
Real Estate by Foreclosure, 11,516.09	
Insurance Account, . . . 216.07	
Expense Account, . . . 1,925.58	
Safe and Fixtures, . . . 500.00	
Premium Account, . . . 10,682.89	
Cash in Bank, . . . 13,235.89	
Cash on hand, . . . 4,838.42	
Total Assets, . . . \$591,619.00	Total Liabilities, . . . \$591,619.00

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
UNITED STATES BONDS.			
Fours of 1907, Registered, . . . . . \$	100.00	100.10	117.00
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Newtown Notes, . . . . .	21,517.91	21,517.91	21,517.91
TOWN, CITY, AND CORPORATION BONDS.			
City of Milwaukee, 7s, 1902, . . . . .	3,000.00	3,000.00	3,300.00
" Cincinnati, 6s, 1909, . . . . .	1,000.00	1,000.00	1,180.00
" Cleveland, 7s, 1895, . . . . .	3,000.00	3,000.00	3,420.00
" " 6s, 1896, . . . . .	1,000.00	1,000.00	1,080.00
" Bridgeport, 5s, 1908, . . . . .	5,500.00	5,500.00	5,830.00
" Columbus, 6s, 1897, . . . . .	3,000.00	3,000.00	3,150.00
" Davenport, 6s, 1898, . . . . .	5,000.00	5,000.00	5,100.00
Town of New Haven, 6s, 1893, . . . . .	200.00	200.00	210.00
RAILROAD BONDS.			
Milwaukee & Madison, 6s, 1905, . . . . .	4,000.00	4,000.00	4,560.00
Northwestern Union, 7s, 1917, . . . . .	13,000.00	13,000.00	18,000.00
Chicago & Alton, 7s, 1893, . . . . .	10,000.00	10,000.00	10,600.00
Chicago, Burlington & Quincy, 7s, 1903, . . . . .	5,000.00	5,000.00	6,150.00

## NEWTOWN SAVINGS BANK.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS.—CONTINUED.				
Escanaba & Lake Superior,	6s, 1901, \$	2,000.00	2,000.00	2,210.00
Northern Illinois,	5s, 1910,	4,000.00	4,000.00	4,180.00
Southwest Pennsylvania,	7s, 1917,	7,000.00	7,000.00	8,400.00
Chicago, Mil. & St. Paul, Dub. Div.,	6s, 1920,	5,000.00	5,000.00	5,475.00
“ “ “ L. & D. “	5s, 1919,	2,000.00	2,000.00	2,040.00
“ “ “ S. W. “	6s, 1909,	7,000.00	7,000.00	7,840.00
“ “ “ West. “	5s, 1921,	5,000.00	5,000.00	5,325.00
Shamokin Valley & Pottsville,	7s, 1901,	2,000.00	2,000.00	2,460.00
Saginaw & Western,	6s, 1913,	10,000.00	10,000.00	11,600.00
Iowa Falls & Sioux City,	7s, 1917,	6,000.00	6,000.00	7,620.00
Sunbury & Lewiston,	7s, 1896,	2,000.00	2,000.00	2,250.00
Delaware & Hudson Canal Co.,	7s, 1894,	5,000.00	5,000.00	5,450.00
BANK STOCKS.				
92 shares Bridgeport Nat., Bridgeport, Conn.,		4,600.00	4,600.00	8,050.00
63 “ Pequonnock “ “ “		6,300.00	6,300.00	8,190.00
69 “ City “ “ “		6,900.00	6,900.00	10,212.00
59 “ Danbury “ Danbury, “		5,900.00	5,900.00	7,670.00
57 “ Pahquioque “ “ “		5,700.00	5,700.00	7,695.00
10 “ First “ New Milford, “		1,000.00	1,000.00	1,400.00
85 “ First “ Norwich, “		8,500.00	8,500.00	8,500.00
24 “ Uncas “ “ “		1,200.00	1,200.00	1,250.00
17 “ Thames “ “ “		1,700.00	1,700.00	2,380.00
3 “ Merchants “ “ “		300.00	300.00	330.00
8 “ Nat. B'k of Com., New London, “		800.00	800.00	960.00
2 “ New London City Nat., “ “		200.00	200.00	200.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	1,186; total amount,	\$240,601.15
2	Number of depositors having \$1,000 and not over \$2,000, .	111; total amount,	157,771.83
3	Number of depositors having over \$2,000 and not over \$10,000, .	51; total amount,	158,213.57
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors, . . . . .	1,348; total deposits,	\$556,586.55
6	Largest amount due a single depositor, . . . . .		7,964.47
7	Number of accounts opened during the year, 152; number closed, 136.		
8	Amount of income received during the year, . . . . .		29,626.02
9	Amount of dividends declared during the year, . . . . .		20,774.54
10	Amount deposited, including interest credited, the past year, .		121,091.84
11	Amount withdrawn during the year, . . . . .		104,400.79
12	Increase of deposits the past year, . . . . .		16,691.05
13	Amount carried to surplus or profit and loss during the year, .		None.
14	Amount of paper past due, . . . . .		500.00

## NEWTOWN SAVINGS BANK.— CONTINUED.

## MISCELLANEOUS ITEMS.— CONTINUED.

15	Amount of paper charged off the past year,	None.
16	Rate of dividend the last year, 4 per cent.; when paid, October and April.	
17	State tax during the past year,	\$1,204.41
18	Total office expenses the past year, including salaries,	2,056.39
19	Net amount of income during the year from real estate owned,	334.35
20	What assets, if any, yielding no income during the year,	None.
21	Are all loans upon real estate secured by first mortgage?	Yes.
22	Largest amount loaned to one individual company, society, or corporation,	14,500.00
23	Date of annual meeting for choice of officers, October.	

OFFICERS.— President, Philo Clarke; Treasurer, Charles H. Northrop; Directors or Trustees, Philo Clarke, Monroe Judson, William L. Terrill, William N. Northrop, Cyrus B. Sherman, William Botsford, Aaron Sanford, David C. Peck, Daniel G. Beers, Philo Nichols, Hosea B. Northrop, John B. Peck, John B. Wheeler, Theron E. Platt, Charles H. Northrop.



## NORFOLK SAVINGS BANK.

J. N. COWLES, Treasurer.

INCORPORATED, 1856.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$87,111.61	Whole Amount of Deposits, \$173,404.50	
Loans on Collateral Security, . . .	7,900.00	Surplus Account, . . .	8,000.00
Loans on Personal Sec'y only, . . .	14,588.00	Interest Account, . . .	1,292.71
Town, City, & Corp. Bonds, . . .	11,475.00		
Railroad Bonds, . . .	25,912.50		
Bank Stocks in Connecticut, . . .	19,945.00		
Bank Stocks in other States, . . .	8,077.50		
Banking House, . . .	3,925.28		
Tax Account, . . .	151.62		
Expense Account, . . .	145.40		
Real Estate Account, . . .	155.58		
Cash in Bank, . . .	3,309.72		
Total Assets, . . .	\$182,697.21	Total Liabilities, . . .	\$182,697.21

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS.			
Cincinnati, 6s, 1900, . . . . . \$	5,000.00	5,900.00	5,900.00
“ 5s, 1910, . . . . .	5,000.00	5,575.00	5,575.00
RAILROAD BONDS.			
Joliet, 7s, 1907, . . . . .	8,000.00	10,000.00	10,000.00
New York Central, 7s, 1903, . . . . .	4,000.00	5,200.00	5,200.00
Illinois Central, 6s, 1898, . . . . .	4,000.00	4,500.00	4,500.00
Chicago & Alton, 7s, 1893, . . . . .	1,000.00	1,000.00	1,000.00
Missouri Pacific, 6s, 1893, . . . . .	5,000.00	5,212.50	5,212.50
BANK STOCKS.			
36 shares First National, Norwich, . . .	3,600.00	4,200.00	4,200.00
3 “ Merchants “ “ . . . . .	300.00	300.00	300.00
25 “ Thames “ “ . . . . .	2,500.00	3,575.00	3,575.00
20 “ Pahquoique “ Danbury, . . . . .	2,000.00	2,500.00	2,500.00
20 “ Middlesex “ Middletown, . . . . .	2,000.00	2,480.00	2,480.00
10 “ Birmingham, . . . . .	1,000.00	1,560.00	1,560.00
10 “ Mercantile, . . . . .	1,000.00	1,000.00	1,000.00
15 “ Meriden, . . . . .	1,500.00	2,130.00	2,130.00
22 “ First National, Norwalk, . . . . .	2,200.00	2,200.00	2,200.00
20 “ Merchants, New York, . . . . .	1,200.00	1,200.00	1,200.00
36 “ Merchants Exchange, “ . . . . .	1,800.00	1,800.00	1,800.00
30 “ Park, N. Y., . . . . .	3,000.00	5,077.50	5,077.50

## NORFOLK SAVINGS BANK.—CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	670; total amount,	\$102,681.74
2	Number of depositors having \$1,000 and not over \$2,000, .	38; total amount,	52,334.86
3	Number of depositors having over \$2,000 and not over \$10,000, .	7; total amount,	18,387.90
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors, . . . . .	715; total deposits,	\$173,404.50
6	Largest amount due a single depositor, . . . . .		3,634.63
7	Number of accounts opened during the year, 83; number closed, 57.		
8	Amount of income received during the year, . . . . .		9,751.14
9	Amount of dividends declared during the year, . . . . .		7,105.27
10	Amount deposited, including interest credited, the past year, . . . . .		38,102.25
11	Amount withdrawn during the year, . . . . .		40,367.79
12	Decrease of deposits the past year, . . . . .		2,265.54
13	Amount carried to surplus or profit and loss during the year, . . . . .		1,218.00
14	Amount of paper past due, . . . . .		None.
15	Amount of paper charged off the past year, . . . . .		None.
16	Rate of dividend the last year, 4 per cent.; when paid, January and July.		
17	State tax during the past year, . . . . .		303.25
18	Total office expenses the past year, including salaries, . . . . .		521.75
19	Net amount of income during the year from real estate owned, . . . . .		120.00
20	What assets, if any, yielding no income during the year, . . . . .		7,000.00
21	Are all loans upon real estate secured by first mortgage? . . . . .		Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .		10,000.00
23	Date of annual meeting for choice of officers, second Monday in July.		

OFFICERS.—President, Robbins Battell; Treasurer, J. N. Cowles; Directors or Trustees, F. E. Porter, Erastus Burr, Abel Camp, A. R. Collar, Plumb Brown, Lyman Dunning, Wm. A. Spaulding, J. K. Shepard.

## THE NORWALK SAVINGS SOCIETY.

GEORGE E. MILLER, Treasurer.

INCORPORATED, 1849.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$543,598.00	Whole Amt. of Deposits, \$2,185,658.19	
Loans on Collateral Security, . . .	425,970.20	Surplus Account, . . .	75,000.00
Loans on Pers'l Secu'ty only, . . .	103,943.59	Interest Account, . . .	7,238.82
Town, City, and Corp'n Bds., . . .	335,275.00	Rent Account, . . .	668.57
Town, City, and Borough Notes and Orders, . . .	173,090.39	Profit and Loss, . . .	30,842.81
School Dist. Notes and Orders, . . .	19,500.09		
Railroad Bonds, . . .	453,800.00		
Bank Stocks in Connecticut, . . .	38,964.50		
Bank Stocks in Other States, . . .	31,740.47		
Real Estate by Foreclosure, . . .	112,143.01		
Banking House and Lot, . . .	20,000.00		
Tax Account, . . .	2,500.68		
Expense Account, . . .	1,429.24		
Suspense Account, . . .	1,929.56		
Furniture and Fixtures, . . .	2,000.00		
Cash in Bank, . . .	32,388.27		
Cash on hand, . . .	1,135.39		
Total Assets, . . .	\$2,299,408.39	Total Liabilities, . . .	\$2,299,408.39

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Norwalk, . . . . . \$	92,000.00	92,000.00	92,000.00
Borough of Norwalk, . . . . .	71,300.00	71,300.00	71,300.00
Town of New Canaan, . . . . .	5,290.39	5,290.39	5,290.39
City of South Norwalk, . . . . .	4,500.00	4,500.00	4,500.00
SCHOOL DISTRICT NOTES AND ORDERS.			
Center, Norwalk, . . . . .	13,650.00	13,650.00	13,650.00
East Norwalk, " . . . . .	5,500.00	5,500.00	5,500.00
Broad River, " . . . . .	350.09	350.09	350.09
TOWN, CITY, AND CORPORATION BONDS.			
City of Cincinnati, 7 <sup>3</sup> / <sub>10</sub> s, 1902,	50,000.00	59,500.00	62,500.00
" " 7 <sup>3</sup> / <sub>10</sub> s, 1906,	45,000.00	52,700.00	58,500.00
" " 7s, 1908,	10,000.00	12,200.00	12,800.00
" " 6s, 1909,	20,000.00	22,900.00	24,000.00
City of Chicago, 6s, 1895,	6,000.00	6,300.00	6,360.00
" " 7s, 1895,	2,000.00	2,000.00	2,160.00
City of St. Louis, 6s, 1893,	4,000.00	4,000.00	4,080.00
" " 6s, 1894,	16,000.00	16,600.00	16,480.00
" " 6s, 1895,	7,000.00	7,400.00	7,420.00

## THE NORWALK SAVINGS SOCIETY.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS.—CONT.			
City of Columbus, Impt., 6s, 1896-1904, \$	53,000.00	53,000.00	55,120.00
“ Minneapolis, 4s, 1920,	25,000.00	25,000.00	25,000.00
“ St. Paul, 4s, 1919-20,	39,000.00	39,000.00	39,000.00
“ Denver, 4s, 1904,	25,000.00	24,675.00	25,000.00
Borough of Norwalk, Sewer, 4s, 1907,	10,000.00	10,000.00	10,000.00
RAILROAD BONDS.			
Chic., Rock Island & Pacific (Reg'd), 6s, 1917,	50,000.00	60,000.00	60,000.00
Illinois Central (Middle Div'n), “ 5s, 1921,	20,000.00	22,500.00	22,600.00
Chic. & No'west'n (No'west'n Union), 7s, 1917,	50,000.00	61,700.00	66,500.00
(Chic. & Tomah), 6s, 1905,	68,000.00	76,000.00	76,840.00
(Menom. Ext'n), 7s, 1911,	50,000.00	61,000.00	65,000.00
(Madison Ext'n), 7s, 1911,	25,000.00	29,500.00	32,500.00
(DesM. & Minn.), 7s, 1907,	10,000.00	11,500.00	12,500.00
Chic., Mil. & St. P. (La C. & Dav'p't), 5s, 1919,	30,000.00	30,000.00	30,600.00
(Wis'n Valley), 7s, 1909,	15,000.00	17,400.00	18,450.00
(Chic. & Mil.), 7s, 1903,	25,000.00	29,200.00	31,000.00
(La Crosse), 7s, 1893,	25,000.00	26,200.00	28,750.00
(Southwestern), 6s, 1909,	25,000.00	28,800.00	28,000.00
BANK STOCKS.			
71 shares Fairfield County National, . . .	7,100.00	7,100.00	7,100.00
120 “ National Bank of Norwalk, . . .	12,000.00	12,901.50	12,600.00
15 “ Central National, “ . . .	1,500.00	1,500.00	1,950.00
5 “ First “ “ . . .	500.00	620.00	500.00
25 “ City “ “ . . .	2,500.00	2,500.00	2,700.00
55 “ Danbury “ “ . . .	5,500.00	5,830.00	6,875.00
4 “ First National, Westport, . . .	400.00	400.00	400.00
50 “ Stamford National, . . .	1,500.00	2,250.00	2,500.00
41 “ Connecticut National, Bridgeport, . . .	4,100.00	5,863.00	6,068.00
80 “ Fourth National, N. Y., . . .	8,000.00	7,973.25	13,600.00
30 “ Metropolitan National, “ . . .	3,000.00	1,010.00	300.00
50 “ National Park, “ . . .	5,000.00	6,256.25	16,000.00
66 “ Merchants National, “ . . .	3,300.00	4,198.59	4,950.00
22 “ Market National, “ . . .	2,200.00	2,363.00	4,730.00
10 “ National Shoe & Leather, “ . . .	1,000.00	1,080.00	1,600.00
50 “ Western National, “ . . .	5,000.00	5,000.00	4,750.00
50 “ German American Nat'l, “ . . .	3,750.00	3,859.38	4,612.50

## THE NORWALK SAVINGS SOCIETY.— CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	5,109; total amount,	\$956,862.15
2	Number of depositors having \$1,000 and not over \$2,000,	452; total amount,	618,849.10
3	Number of depositors having over \$2,000 and not over \$10,000,	169; total amount,	575,759.49
4	Number of depositors having over \$10,000,	3; total amount,	34,187.45
5	Total number of depositors,	5,733; total deposits,	\$2,185,658.19
6	Largest amount due a single depositor,		12,041.92
7	Number of accounts opened during year, 713; number closed, 606.		
8	Amount of income received during the year,		111,225.74
9	Amount of dividends declared during the year,		82,641.59
10	Amount deposited, including interest credited, the past year,		684,694.72
11	Amount withdrawn during the year,		615,144.97
12	Increase of deposits the past year,		69,549.75
13	Amount carried to surplus or profit and loss during the year,		6,539.65
14	Amount of paper past due,		None.
15	Amount of paper charged off the past year,		7,811.47
16	Rate of dividend the last year, 4 per cent.; when paid, January 10th and July 10th.		
17	State tax during the past year,		4,916.61
18	Total office expenses the past year, including salaries,		5,988.00
19	Net amount of income during the year from real estate owned,		2,949.02
20	What assets, if any, yielding no income during the year,		12,478.67
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		250,000.00
23	Date of annual meeting for choice of officers, 4th Wednesday in July.		

OFFICERS.— President, George M. Holmes; Treasurer, George E. Miller; Directors or Trustees, George M. Holmes, Robert B. Craufurd, William A. Curtis, Moses H. Glover, F. St. John Lockwood, Ira Cole, Edward K. Lockwood, Stephen H. Holmes, George E. Miller.



## THE NORWICH SAVINGS SOCIETY.

COSTELLO LIPPITT, Treasurer.

INCORPORATED, 1824.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$1,773,271.35	Whole Amt. of Deposits, . . .	\$9,001,631.24
Loans on Collateral Security, . . .	804,900.00	Surplus Account, . . .	250,000.00
Loans on Personal Sec'y only, . . .	254,050.00	Interest Account, . . .	184,381.30
Town, City, & Cor. Bonds, . . .	3,121,100.00	Profit and Loss, . . .	245,940.91
Town, City, and Borough Notes and Orders, . . .	195,000.00		
School Dist. Notes and Orders, . . .	50,000.00		
Railroad Bonds, . . .	3,076,230.00		
Bank Stocks in Connecticut, . . .	88,500.00		
Real Estate by Foreclosure, . . .	68,272.37		
Banking House, . . .	28,610.77		
Insurance Account, . . .	52.00		
Expense Account, . . .	5,139.68		
Cash in Bank, . . .	157,540.04		
Cash on hand, . . .	59,287.24		
Total Assets, . . .	\$9,681,953.45	Total Liabilities, . . .	\$9,681,953.45

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Sterling, Conn., . . . . .	\$ 5,000.00	5,000.00	5,000.00
“ Ledyard, “ . . . . .	1,000.00	1,000.00	1,000.00
“ Sprague, “ . . . . .	4,000.00	4,000.00	4,000.00
“ Naugatuck, “ . . . . .	20,000.00	20,000.00	20,000.00
City of Norwich, “ . . . . .	135,000.00	135,000.00	135,000.00
“ New London, “ . . . . .	15,000.00	15,000.00	15,000.00
Boro. of Stonington, “ . . . . .	15,000.00	15,000.00	15,000.00
SCHOOL DISTRICT NOTES AND ORDERS.			
Greenville, Norwich, Conn., . . . . .	12,000.00	12,000.00	12,000.00
West Chelsea, “ . . . . .	8,000.00	8,000.00	8,000.00
Town Street, “ . . . . .	10,000.00	10,000.00	10,000.00
Ninth, Stonington, “ . . . . .	20,000.00	20,000.00	20,000.00
TOWN, CITY, AND CORPORATION BONDS.			
Town of Hartford, Conn., 4½s, 1905, . . . . .	200,000.00	200,000.00	200,000.00
“ Preston, “ 6s, 1900, . . . . .	43,500.00	43,500.00	49,155.00
“ Norwich, “ 4s, 1913, . . . . .	88,000.00	88,000.00	88,000.00
“ “ “ 7s, 1905, . . . . .	60,000.00	60,000.00	78,000.00
“ East Lyme, “ 4½s, 1905, . . . . .	15,000.00	15,000.00	15,750.00
“ Stafford, “ 4s, \$3,000 per annum, . . . . .	42,000.00	42,000.00	42,000.00

## THE NORWICH SAVINGS SOCIETY.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.					PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS — CONT'D.							
Town of Wallingford, Conn.,	4s,	1903,		\$	39,000.00	39,000.00	39,000.00
“ Chatham, “	3 <sup>65</sup> / <sub>100</sub> s,	1909,			37,000.00	37,000.00	37,000.00
Boro. of New Britain, “	7s,	1894,			30,000.00	30,000.00	31,500.00
County of St. Louis, Mo.,	6s,	1905,			10,000.00	10,000.00	11,400.00
City of Norwich, Conn.,	6s,	1898,			101,000.00	101,000.00	111,100.00
“ “ “	4s,	1913,			125,000.00	125,000.00	125,000.00
“ “ “	5s,	1908,			6,000.00	6,000.00	6,660.00
“ Middletown, “	6s,	1896,			7,000.00	7,000.00	7,490.00
“ Waterbury, “	4 <sup>1</sup> / <sub>2</sub> s,	1892-1898,			35,000.00	35,000.00	35,350.00
“ So. Norwalk, “	6s,	1905,			30,000.00	30,000.00	35,400.00
“ New London, “	3 <sup>1</sup> / <sub>2</sub> s,	1911,			35,000.00	35,000.00	35,000.00
“ Bridgeport, “	4s,	1919,			100,000.00	100,000.00	100,000.00
“ Wheeling, West Va.,	3s,				12,000.00	10,200.00	10,200.00
“ Milwaukee, Wis.,	7s,	1902,			2,000.00	2,000.00	2,000.00
“ St. Louis, Mo.,	6s,	1899,			77,000.00	77,000.00	83,160.00
“ Vergennes, Vt.,	4s,	1908,			26,000.00	26,000.00	26,000.00
“ Duluth, Minn.,	4 <sup>1</sup> / <sub>2</sub> s,	1920,			100,000.00	100,000.00	100,000.00
“ “ “	5s,	1907,			2,000.00	2,000.00	2,100.00
“ Cincinnati, Ohio,	4s, 6s, 7s, 7 <sup>3</sup> / <sub>10</sub> s,	various,			506,000.00	506,000.00	578,770.00
“ Dayton, “	4s,	1902,			10,000.00	10,000.00	10,000.00
“ Cleveland, “	5s,	1896,			250,000.00	250,000.00	254,375.00
“ “ “	6s,	1898,			50,000.00	50,000.00	53,500.00
“ Columbus, “	6s,	various,			607,400.00	607,400.00	620,803.00
“ Sioux City, Iowa,	4 <sup>1</sup> / <sub>2</sub> s,	1911-19-20,			75,000.00	75,000.00	75,000.00
“ Chicago, Ill.,	7s,	various,			70,000.00	70,000.00	74,200.00
“ Omaha, Neb.,	6s,	various,			100,000.00	100,000.00	103,000.00
“ Newark, N. J.,	4s,	1911,			150,000.00	150,000.00	150,000.00
“ St. Louis, Mo.,	6s,	1892,			7,000.00	7,000.00	7,000.00
“ Louisville, Ky.,	4s,	1930,			50,000.00	50,000.00	50,000.00
“ Denver, Colo.,	5s,	1906,			25,000.00	25,000.00	26,250.00
RAILROAD BONDS.							
St. Louis, Jack. & Chicago,	7s,	1894,			110,000.00	110,000.00	117,700.00
New London Northern,	5s,	1910,			650,000.00	650,000.00	728,000.00
“ “ “	7s,	1892,			18,000.00	18,000.00	18,000.00
Columbus & Hocking Valley,	7s,	1897,			14,000.00	14,000.00	15,260.00
Warren,	7s,	1900,			37,000.00	37,000.00	41,810.00
Jeff., Madison & Indianapolis,	7s,	1906,			85,000.00	85,000.00	96,475.00
Morris & Essex,	7s,	1914,			100,000.00	100,000.00	139,000.00
New York & Harlem,	7s,	1900,			125,000.00	125,000.00	149,375.00
Elmira & Williamsport,	6s,	1910,			23,000.00	23,000.00	25,530.00
Greene,	7s,	1902,			70,000.00	70,000.00	84,000.00
Oswego & Rome,	7s,	1915,			11,000.00	11,000.00	13,200.00
Cleveland & Mahoning,	7s,	1893,			4,000.00	4,000.00	4,080.00
Staten Island,	7s,	1893,			8,000.00	8,000.00	8,160.00
Delaware & Bound Brook,	7s,	1905,			25,000.00	25,000.00	31,125.00
Buffalo, New York & Erie,	7s,	1916,			96,000.00	96,000.00	116,640.00
N. Y. Central & Hud. River,	7s,	1903,			325,000.00	345,000.00	402,187.50

## THE NORWICH SAVINGS SOCIETY. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
<b>RAILROAD BONDS. — CONTINUED.</b>			
Shamokin Valley & Pottsville, 7s, 1901, .	\$ 143,000.00	143,000.00	167,310.00
Iowa Falls & Sioux City, 7s, 1917, .	90,000.00	90,000.00	114,300.00
Des Moines & Minneapolis, 7s, 1907, .	25,000.00	25,000.00	30,000.00
Cedar Rap. & Missouri River, 7s, 1916, .	46,000.00	46,000.00	58,420.00
“ “ “ 7s, 1894, .	13,000.00	13,000.00	13,390.00
Mineral Range, 5s, 1931, .	50,000.00	49,730.00	50,000.00
Central Ohio, 4½s, 1930, .	25,000.00	25,000.00	25,000.00
Chicago, Milwaukee & St. Paul:—			
So. Minn. Division, 6s, 1910, .	150,000.00	150,000.00	169,500.00
Mineral Point “ 5s, 1910, .	145,000.00	145,000.00	146,450.00
Lacrosse & Dav. “ 5s, 1919, .	86,000.00	86,000.00	86,860.00
Southwestern “ 6s, 1909, .	184,000.00	184,000.00	204,240.00
Lacrosse “ 7s, 1893, .	10,000.00	10,000.00	11,600.00
Wisconsin Val. “ 7s, 1909, .	25,500.00	25,500.00	31,110.00
Dubuque “ 6s, 1920, .	81,000.00	81,000.00	93,150.00
Chicago & Northwestern:—			
Northwestern Union, 7s, 1917, .	116,500.00	116,500.00	147,955.00
Chicago & Milwaukee, 7s, 1898, .	75,000.00	75,000.00	85,500.00
Chicago & Tomah, 6s, 1905, .	1,000.00	1,000.00	1,090.00
Maple River, 7s, 1897, .	6,000.00	6,000.00	6,480.00
Madison Extension, 7s, 1911, .	43,000.00	43,000.00	53,320.00
Menominee “ 7s, 1911, .	40,500.00	40,500.00	50,220.00
<b>BANK STOCKS.</b>			
600 shares Thames National, Norwich, Conn.,	60,000.00	60,000.00	87,000.00
200 “ First “ “ “	20,000.00	20,000.00	20,000.00
85 “ Merchants “ “ “	8,500.00	8,500.00	9,420.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000, .	8,726; total amount, \$2,208,737.24
2	Number of depositors having \$1,000 and not over \$2,000, .	1,505; total amount, 2,040,717.00
3	Number of depositors having over \$2,000 and not over \$10,000, .	1,069; total amount, 3,962,540.00
4	Number of depositors having over \$10,000, .	51; total amount, 789,637.00
5	Total number of depositors, .	11,351; total deposits, \$9,001,631.24
6	Largest amount due a single depositor, .	51,048.31
7	Number of accounts opened during the year, 1,771; number closed, .	1,579
8	Amount of income received during the year, .	518,459.62
9	Amount of dividends declared during the year, .	353,296.96
10	Amount deposited, including interest credited, the past year, .	1,121,769.54
11	Amount withdrawn during the year, .	881,656.19
12	Increase of deposits the past year, .	240,113.35
13	Amount carried to surplus or profit and loss during the year, .	59,946.76

## THE NORWICH SAVINGS SOCIETY. — CONTINUED.

## MISCELLANEOUS ITEMS. — CONTINUED.

14	Amount of paper past due, . . . . .	None.
15	Amount of paper charged off the past year, . . . . .	None.
16	Rate of dividend the last year, 4 per cent.; when paid, 2 per cent. January 15th, and 2 per cent. July 15th.	
17	State tax during the past year, . . . . .	\$21,455.06
18	Total office expenses the past year, including salaries, . . . . .	14,580.99
19	Net amount of income during the year from real estate owned, . . . . .	2,364.85
20	What assets, if any, yielding no income during the year, . . . . .	33,510.03
21	Are all loans upon real estate secured by first mortgage? . . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	205,000.00
23	Date of annual meeting for choice of officers, some time in June.	

OFFICERS. — President, Amos W. Prentice; Treasurer, Costello Lippitt; Directors, John Mitchell, John Brewster, John A. Morgan, Henry Larrabee, Lucius Brown, Bela P. Learned, George R. Hyde, Asa Backus, Sidney Turner, Charles Bard, Calvin L. Harwood, John M. Johnson, Costello Lippitt.

## PEOPLES SAVINGS BANK, BRIDGEPORT.

EDWARD W. MARSH, Treasurer.

INCORPORATED, 1860.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate,	\$1,373,379.00	Whole Amount of Deposits,	\$2,406,565.13
Loans on Collateral Security,	38,806 00	Surplus Account,	65,000.00
Town Notes,	16,500.00	Interest Account,	47,863.35
Town, City, and Corpora- tion Bonds,	644,000.00	Rent Account,	598.50
Railroad Bonds,	344,000.00	Profit and Loss,	3,272.83
Bank Stocks in Connecticut,	56,100.00	Balance due Borrowers on real estate loans,	26,792.66
Bank Stocks in other States,	6,675.00		
Banking House,	38,000.00		
Tax Account,	2,773.68		
Expense Account,	1,684.67		
Cash in Bank,	20,735.06		
Cash on hand,	7,439.06		
Total Assets,	\$2,550,092.47	Total Liabilities,	\$2,550,092.47

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN NOTES.			
Town of Bridgeport,	\$ 16,500.00	16,500.00	16,500.00
TOWN, CITY, AND CORPORATION BONDS.			
Bridgeport City,	4s, 1919,	150,000.00	150,000.00
“ “	7s, 1900,	101,000.00	101,000.00
“ “	5s, 1908,	52,000.00	52,000.00
“ Town “ Court House,”	4s, 1918,	50,000.00	50,000.00
Norwich City,	5s, 1910,	50,000.00	50,000.00
Boston “	4s, 1917,	34,000.00	34,000.00
Borough of Shelton,	4s, 1910,	25,000.00	25,000.00
Trenton City,	4s, 1913,	25,000.00	25,000.00
Bethel Town,	4s, 1899-1908,	20,000.00	20,000.00
Norwalk Borough, “ Sewer,”	4s, 1908,	15,000.00	15,000.00
Detroit City, “ Water,”	7s, 1905,	15,000.00	15,000.00
Cincinnati City,	7 <sup>3</sup> / <sub>8</sub> s, 1902-1906,	22,000.00	22,000.00
“ “	6s, 1909,	12,000.00	12,000.00
“ “	7s, 1908,	10,000.00	10,000.00
Columbus, “	4s, 1905,	15,000.00	15,000.00
St. Paul “	5s, 1915,	10,000.00	10,000.00
Paterson “	4s, 1910,	10,000.00	10,000.00
Gloucester “	4s, 1908,	10,000.00	10,000.00
Danbury Borough, “ Water,”	7s, 1892,	8,000.00	8,000.00
“ Town,	5s, 1892-1893,	5,000.00	5,000.00



## PEOPLES SAVINGS BANK, BRIDGEPORT.— CONTINUED.

## INVESTMENTS.— CONTINUED.

DESCRIPTION.				PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS.—CONT'D.						
Cleveland City,	7s,	1893,	\$	4,000.00	4,000.00	4,000.00
Trenton       “	6s,	1899,		1,000.00	1,000.00	1,000.00
RAILROAD BONDS.						
New York Central & Hud. Riv.,	7s,	1903,		50,000.00	50,000.00	62,000.00
Chicago & Rock Island,	6s,	1917,		50,000.00	57,000.00	60,000.00
Chicago & Tomah,	6s,	1905,		35,000.00	35,000.00	38,000.00
Buffalo, New York & Erie,	7s,	1916,		30,000.00	30,000.00	37,000.00
St. Louis, Jacksonville & Chicago,	7s,	1894,		27,000.00	27,000.00	28,000.00
Chicago & Alton,	7s,	1893,		26,000.00	26,000.00	26,500.00
Chicago & Milwaukee,	7s,	1898,		20,000.00	20,000.00	22,000.00
Milwaukee & Madison,	6s,	1905,		20,000.00	20,000.00	22,500.00
Central Ohio,	4½s,	1930,		20,000.00	20,000.00	20,000.00
Southwest Pennsylvania,	7s,	1917,		15,000.00	15,000.00	18,000.00
Morris & Essex,	7s,	1914,		13,000.00	13,000.00	16,000.00
Chic., Mil. & St. Paul, Dubuque Div.,	6s,	1920,		11,000.00	11,000.00	12,000.00
Bald Eagle Valley,	6s,	1910,		8,000.00	8,000.00	9,000.00
Chicago, Iowa & Nebraska,	7s,	1892,		5,000.00	5,000.00	5,000.00
Iowa Falls and Sioux City,	7s,	1917,		5,000.00	5,000.00	6,000.00
Burlington & Missouri,	7s,	1893,		2,000.00	2,000.00	2,000.00
BANK STOCKS.						
150 shares First National, Bridgeport,				15,000.00	15,000.00	26,000.00
106   “   Connecticut Nat., Bridgeport, .				10,600.00	10,600.00	14,500.00
174   “   Bridgeport       “       “       “ .				8,700.00	8,700.00	14,300.00
53   “   City       “       “       “       “ .				5,500.00	5,500.00	7,700.00
6   “   Pequonnock   “       “       “       “ .				600.00	600.00	720.00
22   “   Fairfield Co.   “   Norwalk, .				2,200.00	2,200.00	2,200.00
30   “   Pahquioque   “   Danbury, .				3,000.00	3,000.00	3,600.00
10   “   Danbury       “       “       “       “ .				1,000.00	1,000.00	1,100.00
53   “   Waterbury   “   Waterbury, .				2,650.00	2,650.00	4,600.00
20   “   Meriden       “   Meriden, .				2,000.00	2,000.00	2,700.00
47   “   Merchants   “   New Haven, .				2,350.00	2,350.00	2,350.00
7   “   Second       “       “       “       “ .				700.00	700.00	1,000.00
18   “   Birmingham   “   Birmingham, .				1,800.00	1,800.00	3,000.00
30   “   Fourth       “   New York, .				3,000.00	3,000.00	5,000.00
30   “   Mercantile   “       “       “       “ .				3,000.00	3,000.00	5,400.00
27   “   Mechanics   “       “       “       “ .				675.00	675.00	1,010.00

## PEOPLES SAVINGS BANK, BRIDGEPORT.—CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	5,264; total amount, \$1,271,065.94
2	Number of depositors having \$1,000 and not over \$2,000,	739; total amount, 1,069,697.64
3	Number of depositors having over \$2,000, and not over \$10,000,	30; total amount, 65,801.55
4	Number of depositors having over \$10,000,	0; total amount, 0
5	Total number of depositors,	6,033; total deposits, \$2,406,565.13
6	Largest amount due a single depositor,	4,316.45
7	Number of accounts opened during the year, 1,176; number closed,	1,040.
8	Amount of income received during the year,	130,110.03
9	Amount of dividends declared during the year,	88,978.01
10	Amount deposited, including interest credited, the past year,	701,925.59
11	Amount withdrawn during the year,	575,138.71
12	Increase of deposits the past year,	126,786.88
13	Amount carried to surplus during the year,	5,000.00
	Profit and loss decrease during year,	3,553.63
14	Amount of paper past due,	None.
15	Amount of paper charged off the past year,	None.
16	Rate of dividend the last year on each deposit of \$2,000 and less, 4 per cent.; $3\frac{1}{4}$ per cent. on each deposit over \$2,000; when paid, January 1 and July 1.	
17	State tax during the past year,	5,547.36
18	Total office expenses the past year, including salaries,	6,573.52
	Repairs on Bank Building during year,	1,506.15
19	Net amount of income during the year from real estate owned,	1,700.14
	Expended on vaults during year,	7,568.10
20	What assets, if any, yielding no income during the year,	None.
21	Are all loans upon real estate secured by first mortgage?	Yes.
22	Largest amount loaned to one individual company, society, or corporation,	30,000.00
23	Date of annual meeting for choice of officers, second Monday in July.	

OFFICERS. — President, Wm. E. Seeley; Vice-Presidents, Samuel W. Baldwin, D. W. Kissam; Treasurer, Edward W. Marsh; Directors or Trustees, Eli C. Smith, W. H. Rockwell, Henry Atwater, F. A. Bartram, Enoch P. Hincks, Asa S. Parsons, Edward R. Ives, Louis N. VanKeuren, Morris B. Beardsley, Charles G. Sanford.

## PEOPLES SAVINGS BANK, PAWCATUCK.

J. A. BROWN, Treasurer.

INCORPORATED, 1886.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate,	\$72,145.00	Whole Amount of Deposits,	\$81,064.79
Loans on Collateral Security,	500.00	Surplus Account,	650.00
Loans on Personal Security,	2,200.00	Profit and Loss,	1,456.21
Bank Stocks in Connecticut,	2,950.00		
Real Estate by Foreclosure,	170.00		
Cash in Bank,	4,573.67		
Cash on hand,	632.33		
Total Assets,	\$83,171.00	Total Liabilities,	\$83,171.00

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS.			
59 shares Pawcatuck National,	\$ 2,950.00	2,950.00	2,950.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	272; total amount,	\$46,358.61
2	Number of depositors having 1,000 and not over \$2,000,	7; total amount,	7,897.07
3	Number of depositors having over \$2,000 and not over \$10,000,	7; total amount,	26,809.11
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	286; total deposits,	\$81,064.79
6	Largest amount due a single depositor,		5,904.86
7	Number of accounts opened during the year, 88; number closed, 36.		
8	Amount of income received during the year,		4,318.34
9	Amount of dividends declared during the year,		3,517.16
10	Amount deposited, including interest credited, the past year,		44,675.88
11	Amount withdrawn during the year,		16,921.43
12	Increase of deposits the past year,		8,925.15
13	Amount carried to surplus or profit and loss during the year,		409.52
14	Amount of paper past due,		600.00
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, 5 per cent.; when paid, April 1st and October 1st.		
17	State tax during the past year,		55.41
18	Total office expenses the past year, including salaries,		263.25

## PEOPLES SAVINGS BANK, PAWCATUCK.—CONTINUED.

## MISCELLANEOUS ITEMS.—CONTINUED.

19	Net amount of income during the year from real estate owned,	None.
20	What assets, if any, yielding no income during the year, . . . .	None.
21	Are all loans upon real estate secured by first mortgage, . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . .	\$12,000.00
23	Date of annual meeting for choice of officers, 1st Monday in January.	

OFFICERS. — President, P. S. Barber; Treasurer, J. A. Brown; Directors or Trustees, P. S. Barber, C. B. Cottrell, Jr., Jas. S. Brown, F. E. Rich, Chas. Perrin, C. H. Browning, Peleg Clarke, E. H. Knowles, D. McG. Newal.

## PEOPLE'S SAVINGS BANK, ROCKVILLE.

E. S. HENRY, Treasurer.

INCORPORATED, 1870.

## STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate,	\$194,886.00	Whole Amount of Deposits,	\$382,741.87
Loans on Collateral Sec'y,	2,000.00	Surplus Account,	7,000.00
Loans on Personal Sec'y only,	61,302.19	Interest Account,	13,539.74
Town, City, and Corp'n B'ds,	31,500.00		
Railroad Bonds,	5,000.00		
Bank Stocks in Connecticut,	86,552.00		
Bank Stocks in other States,	12,500.00		
Tax Account,	380.80		
Expense Account,	174.77		
Safe and Office Fixtures,	1,000.00		
Cash in Bank,	6,105.48		
Cash on hand,	1,879.87		
Total Assets,	\$403,281.11	Total Liabilities,	\$403,281.11

## INVESTMENTS.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS.				
Norwich City,	5s,	\$ 1,000.00	1,000.00	1,000.00
Willimantic Borough,	4s,	10,000.00	10,000.00	10,000.00
Dayton, Ohio, City,	4s,	5,000.00	5,000.00	5,000.00
Town of Bristol,	4s,	5,000.00	5,000.00	5,000.00
City of Columbus,	6s,	5,000.00	5,000.00	5,000.00
" " "	6s,	5,500.00	5,500.00	5,500.00
RAILROAD BONDS.				
Chicago & Milwaukee,	5s,	5,000.00	5,000.00	5,000.00
BANK STOCKS.				
264 shares First National, Rockville,		26,400.00	33,114.00	34,060.00
197 " " Rockville " "		19,700.00	22,468.00	22,655.00
90 " " First " Willimantic,		9,000.00	9,530.00	11,250.00
35 " " " " Stafford,		3,500.00	3,500.00	3,675.00
40 " " " " Hartford,		4,000.00	5,650.00	4,400.00
7 " " City, " "		700.00	700.00	700.00
20 " " Aetna " "		2,000.00	2,500.00	2,200.00
20 " " Charter Oak Nat., " "		2,000.00	2,960.00	2,200.00
19 " " Farm. & Mechanics Nat'l, Hartford,		1,900.00	2,368.00	1,900.00
10 " " Mercantile National, " "		1,000.00	1,170.00	1,000.00
6 " " Hartford Trust Co., " "		600.00	600.00	750.00
16 " " Connecticut Trust Co., " "		1,600.00	1,992.00	2,000.00
50 " " Fourth National, New York, .		5,000.00	6,500.00	7,500.00
50 " " Continental, " "		5,000.00	6,000.00	6,500.00



## PEOPLE'S SAVINGS BANK, ROCKVILLE.—CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	1,016; total amount,	\$204,425.60
2	Number of depositors having \$1,000 and not over \$2,000,	71; total amount,	99,954.35
3	Number of depositors having over \$2,000 and not over \$10,000,	25; total amount,	78,361.42
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	1,112; total deposits,	\$382,741.37
6	Largest amount due a single depositor,		5,239.19
7	Number of accounts opened during the year, 191; number closed,	162.	
8	Amount of income received during the year,		20,651.26
9	Amount of dividends declared during the year,		15,187.20
10	Amount deposited, including interest credited, the past year,		122,560.62
11	Amount withdrawn during the year,		96,049.09
12	Increase of deposits the past year,		26,511.53
13	Amount carried to surplus or profit and loss during the year,		1,000.00
14	Amount of paper past due,		None.
15	Amount of paper charged off the past year,		1,200.00
16	Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid, January and July.		
17	State tax during the past year,		747.60
18	Total office expenses the past year, including salaries,		1,338.78
19	Net amount of income during the year from real estate owned,		None.
20	What assets, if any, yielding no income during the year,		None.
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		18,000.00
23	Date of annual meeting for choice of officers, July.		

OFFICERS.—President, George M. Paulk; Treasurer, E. S. Henry; Directors or Trustees, Cyrus Winchell, E. S. Henry, Geo. M. Paulk, R. G. Holt, E. C. Chapman, A. N. Belding, F. I. Hartenstien, Samuel Fitch, Asaph McKinney, Frederick Walker, W. H. Prescott, E. H. Preston.

## PUTNAM SAVINGS BANK.

JEROME TOURTELLOTE, Treasurer.

INCORPORATED, 1862.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$354,597.00	Whole Amt. of Deposits, \$1,291,723.03	
Loans on Collateral Security, . . .	214,789.00	Surplus Account, . . .	40,000.00
Loans on Personal Sec'ty only, . . .	700.00	Interest Account, . . .	31,314.83
Town, City, and Corp. Bonds, . . .	258,000.00	Profit and Loss, . . .	2,418.19
Town, City, and Borough Notes and Orders, . . .	88,700.00		
School Dist. Notes and Orders, . . .	2,257.00		
Railroad Bonds, . . .	284,000.00		
Bank Stocks in Connecticut, . . .	44,900.00		
Bank Stocks in other States, . . .	6,700.00		
Real Estate by Foreclosure, . . .	47,250.00		
Furniture and Fixtures, . . .	1,000.00		
Cash in Bank, . . .	44,477.92		
Cash on hand, . . .	18,085.13		
Total Assets, . . .	\$1,365,456.05	Total Liabilities, . . .	\$1,365,456.05

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Putnam, . . . . . \$	79,500.00	79,500.00	79,500.00
“ Woodstock, . . . . .	3,000.00	3,000.00	3,000.00
Fire District of Putnam, . . . . .	6,200.00	6,200.00	6,200.00
SCHOOL DISTRICT NOTES AND ORDERS.			
Fifth School District of Putnam, . . . . .	1,300.00	1,300.00	1,300.00
Sixth “ “ “ “ . . . . .	957.00	957.00	957.00
TOWN, CITY, AND CORPORATION BONDS.			
Borough of Willimantic, 4s, 1899, . . . . .	44,000.00	44,000.00	44,000.00
Town of Windham, Conn., 3½s, 1900, . . . . .	25,000.00	25,000.00	25,000.00
“ Portland, “ 4s, 1905, . . . . .	30,000.00	30,000.00	30,000.00
City of Dayton, Ohio, 4s, 1898-1902, . . . . .	31,000.00	31,000.00	31,000.00
“ Cleveland, “ 5s, 1895, . . . . .	20,000.00	20,000.00	20,500.00
“ Columbus, “ 5s, 1910, . . . . .	35,000.00	35,000.00	37,500.00
“ Cincinnati, “ 7½s, 1902-1906, . . . . .	25,000.00	28,000.00	31,000.00
“ St. Louis, Mo., 4s, 1908, . . . . .	20,000.00	20,000.00	20,000.00
“ Duluth, Minn., 6s, 1895, . . . . .	25,000.00	25,000.00	26,000.00
RAILROAD BONDS.			
Chicago, Milwaukee & St. Paul:—			
Wisconsin Valley Division, 7s, 1907, . . . . .	15,000.00	15,000.00	17,500.00
Dubuque Division, 6s, 1920, . . . . .	10,000.00	10,000.00	11,000.00
Mineral Point Division, 5s, 1910, . . . . .	30,000.00	30,000.00	30,000.00
Southwestern Division, 6s, 1909, . . . . .	20,000.00	20,000.00	22,000.00
Mineral Range Railroad, 5s, 1931, . . . . .	10,000.00	10,000.00	10,000.00

## PUTNAM SAVINGS BANK. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS. — CONTINUED.				
Greene,	7s, 1902, \$	10,000.00	10,000.00	11,500.00
Joliet & Northern Indiana,	7s, 1907,	20,000.00	20,000.00	22,000.00
Ottumwa & Cedar Falls,	5s, 1909,	20,000.00	20,000.00	20,000.00
Shamokin Valley & Pottsville,	7s, 1901,	10,000.00	12,000.00	12,500.00
Delaware & Bound Brook,	7s, 1905,	20,000.00	24,000.00	25,000.00
Chicago & Northwestern:—				
Madison Extension,	7s, 1911,	20,000.00	24,000.00	25,000.00
Milwaukee & Madison,	6s, 1905,	25,000.00	29,000.00	29,000.00
Northwestern Union, Gold,	7s, 1917,	50,000.00	60,000.00	67,500.00
BANK STOCKS.				
4 shares City of Hartford,		400.00	400.00	400.00
40 " First National, Norwich,		4,000.00	4,000.00	4,000.00
154 " Uncas " "		7,700.00	7,700.00	7,700.00
100 " Thames " "		10,000.00	10,000.00	14,000.00
228 " First " Putnam,		22,800.00	22,800.00	31,500.00
67 " Central " New York City,		6,700.00	6,700.00	9,000.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	3,650; total amount,	\$728,105.23
2	Number of depositors having \$1,000 and not over \$2,000,	250; total amount,	318,429.18
3	Number of depositors having over \$2,000 and not over \$10,000,	78; total amount,	245,188.62
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	3,978; total deposits,	\$1,291,723.03
6	Largest amount due a single depositor,		9,357.17
7	Number of accounts opened during the year, 681; number closed, 434.		
8	Amount of income received during the year,		66,328.95
9	Amount of dividends declared during the year,		46,889.05
10	Amount deposited, including interest credited, the past year,		338,272.80
11	Amount withdrawn during the year,		271,924.58
12	Increase of deposits the past year,		66,348.22
13	Amount carried to surplus or profit and loss during the year,		5,000.00
14	Amount or paper past due,		None.
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, 4 per cent.; when paid, October and April.		
17	State tax during the past year,		2,758.08
18	Total office expenses the past year, including salaries,		2,917.41
19	Net amount of income during the year from real estate owned,		1,878.52
20	What assets, if any, yielding no income during the year,		None.
21	Are all loans upon real estate secured by first mortgage,		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		24,000.00
23	Date of annual meeting for choice of officers, third Monday in July.		

OFFICERS. — President, J. H. Gardner; Treasurer, Jerome Tourtelotte; Directors or Trustees, J. H. Gardner, J. A. Carpenter, O. H. Perry, C. M. Fenner, Z. A. Ballard, Geo. W. Holt, Jr., A. Houghton, C. P. Grosvenor, J. Tourtelotte.

## RIDGEFIELD SAVINGS BANK.

D. SMITH SHOLES, Treasurer.

INCORPORATED, 1871.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$112,535.18	Whole Amt. of Deposits, . .	\$177,222.27
Loans on Personal Sec'ty only, .	32,045.31	Surplus Account, . . .	9,000.00
Town Notes, . . .	11,000.00	Interest Account, . . .	1,627.30
Bank Stocks in Connecticut, . .	9,906.00		
Real Estate by Foreclosure, . .	7,259.73		
Expense Account, . . .	325.22		
Cash in Bank, . . .	13,152.02		
Cash on hand, . . .	1,626.11		
Total Assets, . . .	\$187,849.57	Total Liabilities, . . .	\$187,849.57

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Ridgefield Notes, . . . . . \$	11,000.00	11,000.00	11,000.00
BANK STOCKS.			
50 shares First National, West Meriden, . . .	5,000.00	5,850.00	5,400.00
11 " Fairfield Co. Nat., Fairfield, . . .	1,100.00	1,100.00	1,100.00
28 " National Bank of Norwalk, . . .	2,800.00	2,956.00	2,940.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	916; total amount,	\$98,431.05
2	Number of depositors having \$1,000 and not over \$2,000, . . .	30; total amount,	40,050.56
3	Number of depositors having over \$2,000 and not over \$10,000, . . .	13; total amount,	38,740.66
4	Number of depositors having over \$10,000, . . .	0; total amount,	0
5	Total number of depositors, . . .	959; total deposits,	\$177,222.27
6	Largest amount due a single depositor, . . .		6,000.00
7	Number of accounts opened during year, 131; number closed, 78.		
8	Amount of income received during the year, . . .		8,659.36
9	Amount of dividends declared during the year, . . .		6,105.26
10	Amount deposited, including interest credited the past year, . . .		84,844.87
11	Amount withdrawn during the year, . . .		66,957.06
12	Increase of deposits the past year, . . .		17,887.81

## RIDGEFIELD SAVINGS BANK.— CONTINUED.

## MISCELLANEOUS ITEMS.— CONTINUED.

13	Amount carried to surplus or profit and loss during the year,	\$1,500.00
14	Amount of paper past due,	754.27
15	Amount of paper charged off the past year,	None.
16	Rate of dividend the last year, 4 per cent.; when paid, January and July.	
17	State tax during the past year,	268.44
18	Total office expenses the past year, including salaries,	758.90
19	Net amount of income during the year from real estate owned,	None.
20	What assets, if any, yielding no income during the year?	7,259.73
21	Are all loans upon real estate secured by first mortgage?	Yes.
22	Largest amount loaned to one individual company, society, or corporation,	15,000.00
23	Date of annual meeting for choice of officers, last Saturday in July.	

OFFICERS.— President, Lewis H. Bailey; Treasurer, D. Smith Sholes; Directors or Trustees, Lewis H. Bailey, Wm. H. Beers, Edward J. Couch, Wm. S. Todd, M.D., Simon Couch, Howard E. Mead, E. G. Northrop, C. B. Northrop, J. L. Dauchy, Henry Mead, John S. Keeler, S. S. Hurlbutt, D. Smith Sholes.



## SALISBURY SAVINGS SOCIETY.

THOMAS L. NORTON, Treasurer.

INCORPORATED, 1848.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$152,640.77	Whole Amt. of Deposits, . . .	\$573,034.79
Loans on Collateral Security, . . .	27,700.00	Surplus Account, . . .	10,000.00
Loans on Pers'al Sec'ty only, . . .	88,724.01	Interest Account, . . .	14,403.33
Town, City, and Corp'n B'ds, . . .	119,342.50		
Town, City, and Borough Notes and Orders, . . .	4,977.36		
Railroad Bonds, . . .	75,250.00		
Railroad Stocks, . . .	290.00		
Bank Stocks in Connecticut, . . .	48,010.00		
Real Estate by Foreclosure, . . .	36,751.82		
Banking House, . . .	6,000.00		
Premium Account, . . .	2,255.37		
Furniture Account, . . .	3,957.46		
Cash in Bank, . . .	18,088.07		
Cash on hand, . . .	13,450.76		
Total Assets, . . .	\$597,438.12	Total Liabilities, . . .	\$597,438.12

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Sharon Town Orders, . . . . . \$	4,977.36	4,977.36	4,977.36
RAILROAD STOCKS.			
Berkshire R. R. Co., . . . . .	300.00	290.00	321.00
TOWN, CITY, AND CORPORATION BONDS.			
Salisbury, Conn., . . . . . 4½s,	29,000.00	29,000.00	30,500.00
Cincinnati, Ohio, . . . . . 6s, 1900,	11,000.00	12,760.00	12,000.00
“ “ “ “ . . . . . 5s, 1910,	5,000.00	5,675.00	5,600.00
Cleveland, “ “ . . . . . 6s, 1896,	7,000.00	8,120.00	7,500.00
Chicago, Ill., . . . . . 7s, 1895,	10,000.00	12,500.00	11,300.00
St. Louis, Mo., . . . . . 6s, 1895,	5,000.00	5,775.00	5,500.00
“ “ “ “ . . . . . 6s, 1905,	15,000.00	18,112.50	17,500.00
Milwaukee, Wis., . . . . . 7s, 1902,	5,000.00	6,350.00	5,650.00
Wichita, Kan., . . . . . 5s, 1910,	10,000.00	11,050.00	11,500.00
Davenport, Ia., . . . . . 6s, 1898,	10,000.00	10,000.00	10,200.00
RAILROAD BONDS.			
New York & Harlem, . . . . . 7s, 1900,	10,000.00	13,000.00	12,000.00
Chicago, Milwaukee & St. Paul : —			
Chicago & Pacific Western, . . . . . 5s, 1921,	5,000.00	5,325.00	5,300.00
Chicago & Missouri River, . . . . . 5s, 1926,	10,000.00	10,000.00	10,000.00
Chicago & Dubuque, . . . . . 6s, 1920,	20,000.00	22,875.00	22,875.00

## SALISBURY SAVINGS SOCIETY.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS. — CONTINUED.				
Atchison, Topeka & Santa Fe,	4s, 1989, \$	5,000.00	4,500.00	4,500.00
Sunbury, Hazleton & Wilkesbarre,	5s, 1929,	10,000.00	10,950.00	10,500.00
Coudersport & Port Allegany,	6s, 1914,	6,000.00	6,600.00	6,600.00
Saginaw & Western,	6s, 1913,	2,000.00	2,000.00	2,200.00
BANK STOCKS.				
140 shares	National Iron, Falls Village, . . .	14,000.00	15,535.00	16,100.00
9 "	Phoenix National, Hartford, . . .	900.00	1,050.00	1,125.00
80 "	First " Norwich, . . .	8,000.00	9,500.00	9,500.00
30 "	Merchants " " . . .	3,000.00	3,000.00	3,000.00
65 "	Uncas " " . . .	3,250.00	3,937.50	3,500.00
50 "	Pequonnock " Bridgeport, . . .	5,000.00	6,300.00	6,000.00
20 "	National Pahquioque, Danbury, . . .	2,000.00	2,500.00	2,500.00
50 "	Commerce, New London, . . .	5,000.00	6,187.50	6,000.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	1,673; total amount,	\$304,417.15
2	Number of depositors having \$1,000 and not over \$2,000, . . .	92; total amount,	121,514.27
3	Number of depositors having over \$2,000 and not over \$10,000, . . .	34; total amount,	113,561.29
4	Number of depositors having over \$10,000,	3; total amount,	33,542.08
5	Total number of depositors, . . .	1,802; total deposits,	\$573,034.79
6	Largest amount due a single depositor, . . .		13,077.44
7	Number of accounts opened during the year, 261; number closed, 214.		
8	Amount of income received during the year, . . .		28,391.76
9	Amount of dividends declared during the year, . . .		21,977.38
10	Amount deposited, including interest credited, the past year, . . .		117,117.25
11	Amount withdrawn during the year, . . .		97,967.50
12	Increase of deposits the past year, . . .		19 149 75
13	Amount carried to surplus or profit and loss during the year, . . .		2,000.00
14	Amount of paper past due, . . .		5,000.00
15	Amount of paper charged off the past year, . . .		4,000.00
16	Rate of dividend the last year, 4 per cent.; when paid, April 1st and October 1st.		
17	State tax during the past year, . . .		1,114.44
18	Total office expenses the past year, including salaries, . . .		2,280 57
19	Net amount of income during the year from real estate owned, . . .		891.40
20	What assets, if any, yielding no income during the year, . . .		5,000.00
21	Are all loans upon real estate secured by first mortgage? . . .		Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . .		9,000.00
23	Date of annual meeting for choice of officers, July.		

OFFICERS. — President, George B. Burrall; Treasurer, Thomas L. Norton; Directors or Trustees, J. L. Merwin, S. S. Robbins, Wm. Kane, C. H. Bissell, D. Allyn, W. B. Perry, M. H. Robbins, E. Eggleston.

## THE SAVINGS BANK OF ANSONIA.

FRANKLIN BURTON, Treasurer.

INCORPORATED, 1862.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate,	\$635,028.00	Whole Amt. of Deposits,	\$1,066,498.22
Loans on Collateral Security,	119,350.00	Surplus Account,	27,648.54
Loans on Personal Sec'ty only,	33,430.00	Interest Account,	10,563.28
Town, City, and Corp. Bds.,	109,000.00	Rent Account,	12.50
Town, City, and Borough Notes and Orders,	31,558.00		
Railroad Bonds,	44,000.00		
Bank Stocks in Connecticut,	69,600.00		
Bank Stocks in other States,	35,760.00		
Real Estate by Foreclosure,	453.16		
Tax Account,	1,201.65		
Expense Account,	1,309.43		
Real Estate for Bkg. House (lot),	8,002.66		
Cash in Bank,	14,623.95		
Cash on hand,	1,405.69		
Total Assets,	\$1,104,722.54	Total Liabilities,	\$1,104,722.54

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Naugatuck, Conn., . . . . \$	28,200.00	28,200.00	28,200.00
“ Ansonia, “ . . . .	2,400.00	2,400.00	2,400.00
West Ansonia Fire District, . . . .	958.00	958.00	958.00
TOWN, CITY, AND CORPORATION BONDS.			
City of Minneapolis, Minn., 4s, 1920, .	10,000.00	10,000.00	10,000.00
“ Wichita, Kansas, 5s, 1910, .	5,000.00	5,000.00	5,250.00
“ New Albany, Indiana, 5s, 1915, .	20,000.00	20,000.00	21,200.00
“ Columbus, Ohio, 6s, 1905, .	10,000.00	10,000.00	10,425.00
“ “ “ 6s, 1901, .	3,000.00	3,000.00	3,097.50
“ “ “ 4s, 1905, .	38,000.00	38,000.00	38,000.00
“ Duluth, Minn., 4s, 1920, .	15,000.00	15,000.00	15,000.00
“ Chicago, Ill., 7s, 1894, .	2,000.00	2,000.00	2,138.80
“ “ “ 7s, 1898, .	1,000.00	1,000.00	1,148.70
“ “ “ 7s, 1899, .	5,000.00	5,000.00	5,800.00
RAILROAD BONDS.			
Morris & Essex, 7s, 1914,	7,000.00	7,000.00	9,450.00
Chicago & Northwest'n, Tomah Div., 6s, 1905,	5,000.00	5,000.00	5,950.00
Chic., Mil. & St. Paul., So'west'n “ 6s, 1909,	7,000.00	7,000.00	7,770.00
“ “ “ Dubuque “ 6s, 1920,	10,000.00	10,000.00	11,500.00
Chic. & Northwest'n, Madison Ext'n, 7s, 1911,	5,000.00	5,000.00	6,850.00
Central Ohio, 4½s, 1930,	10,000.00	10,000.00	10,150.00

## THE SAVINGS BANK OF ANSONIA. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS.				
320 shares	Ansonia National, Ansonia, Conn., \$	16,000.00	16,000.00	24,640.00
70 "	Birmingham, " Birmingham, "	7,000.00	7,000.00	12,250.00
160 "	Merchants " New Haven, "	8,000.00	8,000.00	7,360.00
80 "	Yale " " "	8,000.00	8,000.00	8,200.00
14 "	National Tradersmens, " "	1,400.00	1,400.00	1,960.00
500 "	New Haven County, " "	5,000.00	5,000.00	6,000.00
80 "	First National, Norwich, "	8,000.00	8,000.00	8,000.00
16 "	Merchants National, " "	1,600.00	1,600.00	1,600.00
40 "	First National, Hartford, "	4,000.00	4,000.00	4,160.00
48 "	Pequonnock Nat'l, Bridgeport, "	4,800.00	4,800.00	6,000.00
8 "	Connecticut " " "	800.00	800.00	1,240.00
50 "	Nat'l B'k of Nor'k, Norwalk, "	5,000.00	5,000.00	5,300.00
100 "	Merchts. Ex. Nat., New York City,	5,000.00	5,000.00	6,200.00
50 "	Central " " "	5,000.00	5,000.00	6,250.00
70 "	Shoe & Leath. " " "	7,000.00	7,000.00	10,640.00
94 "	Tradersmens " " "	3,760.00	3,760.00	3,760.00
50 "	Commerce " " "	5,000.00	5,000.00	9,250.00
50 "	Fourth " " "	5,000.00	5,000.00	8,550.00
50 "	Am. Exch. " " "	5,000.00	5,000.00	7,600.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	3,596; total amount,	\$603,104.59
2	Number of depositors having \$1,000 and not over \$2,000,	202; total amount,	258,650.56
3	Number of depositors having over \$2,000 and not over \$10,000,	73; total amount,	204,743.07
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	3,871; total deposits,	\$1,066,498.22
6	Largest amount due a single depositor,		5,642.39
7	Number of accounts opened during the year, 834; number closed, 683.		
8	Amount of income received during the year,		54,146.25
9	Amount of dividends declared during the year,		43,150.89
10	Amount deposited, including interest credited, the past year,		396,260.52
11	Amount withdrawn during the year,		321,266.25
12	Increase of deposits the past year,		74,994.27
13	Amount carried to surplus or profit and loss during the year,		5,648.54
14	Amount of paper past due,		None.
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, 4½ per cent.; when paid, 2 per cent. in January, 2½ per cent. in July.		
17	State tax during the past year,		2,403.30
18	Total office expenses the past year, including salaries,		5,231.62
19	Net amount of income during the year from real estate owned,		None.

## THE SAVINGS BANK OF ANSONIA.—CONTINUED.

## MISCELLANEOUS ITEMS.—CONTINUED.

20	What assets, if any, yielding no income during the year, . . .	None.
21	Are all loans upon real estate secured by first mortgage? . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . .	\$30,000.00
23	Date of annual meeting for choice of officers, third Monday in July.	

OFFICERS. — President, William B. Bristol; Vice-President, Henry J. Smith; Treasurer, Franklin Burton; Directors or Trustees, Jonah C. Platt, Lockwood Hotchkiss, George E. Lindley, Franklin Burton, Hobart Sperry, James Swan, Charles F. Bliss, Harvey Hotchkiss, Thomas Wallace, Jr.



## SAVINGS BANK OF DANBURY.

HENRY C. RYDER, Treasurer.

INCORPORATED, 1849.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, \$1,488,564.19 Loans on Collateral Security, 19,882.75 Loans on Personal Sec'y only, 134,790.68 Town, City, and Corp. B'ds, 154,500.00 Town, City, and Borough Notes and Orders, . . . 50,500.00 School Dist Notes and Orders, 10,751.42 Railroad Bonds, . . . 616,500.00 Bank Stocks in Connecticut, 38,646.50 Bank Stocks in other States, 28,838.63 Real Estate by Foreclosure, 90,196.12 Banking House, . . . 16,000.00 Cash in Bank, . . . 17,125.95 Cash on hand, . . . 33,118.17	Whole Amt. of Deposits, \$2,524,692.11 Surplus Account, . . . 125,000.00 Interest Account, . . . 23,890.93 Profit and Loss, . . . 25,831.37
Total Assets, . . . \$2,699,414.41	Total Liabilities, . . . \$2,699,414.41

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
City of Danbury, . . . . . \$	43,000.00	43,000.00	43,000.00
Borough of Bethel, . . . . .	7,500.00	7,500.00	7,500.00
SCHOOL DISTRICT NOTES AND ORDERS.			
South Center, Danbury, . . . . .	10,751.42	10,751.42	10,751.42
TOWN, CITY, AND CORPORATION BONDS.			
City of Cincinnati, Ohio, 7s, 1891, .	14,000.00	14,000.00	14,000.00
" " " 7 <sup>3</sup> / <sub>10</sub> , 1902, .	18,000.00	19,000.00	23,040.00
" " " 7 <sup>3</sup> / <sub>10</sub> s, 1899, .	1,000.00	1,000.00	1,160.00
" " " 7 <sup>3</sup> / <sub>10</sub> s, 1906, .	5,000.00	5,000.00	6,600.00
" " " 6s, 1906, .	16,000.00	16,000.00	18,080.00
" Chicago, Ill., 7s, 1892, .	4,000.00	4,000.00	4,080.00
" " " 7s, 1893, .	2,000.00	2,000.00	2,080.00
" " " 7s, 1894, .	10,000.00	10,000.00	10,600.00
" " " 7s, 1895, .	15,000.00	15,000.00	16,450.00
" Cleveland, Ohio, 7s, 1892, .	2,000.00	2,000.00	2,020.00
" Milwaukee, Wis., 7s, 1902, .	24,000.00	24,000.00	25,920.00
" " " 7s, 1901, .	5,000.00	5,000.00	5,400.00
" New Albany, Ind., 5s, 1915, .	25,000.00	27,200.00	26,500.00
" Wichita, Kansas, 5s 1910, .	10,000.00	10,300.00	10,500.00

## SAVINGS BANK OF DANBURY. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.				PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS.						
Atchison, Topeka & Santa Fe,	4s,	1989,	\$	21,000.00	16,800.00	17,220.00
“ “ Income,	5s,	1989,		11,000.00	4,200.00	6,930.00
Bald Eagle Valley,	6s,	1910,		8,000.00	8,000.00	8,800.00
Buffalo, N. Y. & Erie,	7s,	1916,		14,000.00	16,800.00	18,900.00
Chicago, Milwaukee & St. Paul:—						
Dubuque,	6s,	1920,		10,000.00	10,800.00	11,000.00
La Crosse,	7s,	1893,		20,000.00	20,000.00	23,200.00
Chicago & Milwaukee,	7s,	1903,		10,000.00	10,600.00	11,800.00
Southwestern,	6s,	1909,		5,000.00	5,300.00	5,550.00
Chicago & Milwaukee:—	7s,	1898,		10,000.00	10,800.00	11,400.00
Menominee,	7s,	1911,		10,000.00	10,800.00	13,000.00
Madison,	7s,	1911,		5,000.00	5,700.00	6,600.00
Northwestern Union,	7s,	1917,		15,000.00	16,400.00	20,000.00
Chicago & Tomah,	6s,	1905,		15,000.00	15,000.00	17,250.00
Maple River,	7s,	1897,		9,000.00	9,600.00	10,080.00
Ottumwa,	5s,	1909,		11,000.00	11,000.00	11,200.00
Des Moines,	7s,	1907,		15,000.00	17,700.00	19,350.00
Chicago & Southwestern,	7s,	1899,		10,000.00	10,800.00	11,700.00
Cleveland & Mahoning,	7s,	1893,		57,000.00	57,000.00	59,280.00
Central Ohio,	4½s,	1930,		25,000.00	25,600.00	25,000.00
Delaware & Bound Brook,	7s,	1905,		10,000.00	11,600.00	13,000.00
Delaware & Hudson Canal Co.,	7s,	1894,		12,000.00	12,000.00	12,960.00
“ “ “	7s,	1917,		20,000.00	27,000.00	27,600.00
Greene,	7s,	1902,		30,000.00	32,000.00	36,900.00
Iowa Falls & Sioux City,	7s,	1917,		20,000.00	24,000.00	25,000.00
Milwaukee & Madison,	6s,	1905,		15,000.00	15,000.00	17,100.00
Morris & Essex,	7s,	1914,		50,000.00	65,000.00	69,000.00
N. Y. Central & Hudson,	7s,	1903,		40,000.00	45,200.00	49,200.00
Sharon,	4½s,	1919,		20,000.00	20,000.00	20,400.00
Southwest Penn.,	7s,	1917,		10,000.00	11,000.00	13,200.00
St. Louis, Jacksonville & Chicago,	7s,	1894,		50,000.00	50,000.00	52,500.00
Wisconsin Valley,	7s,	1909,		20,000.00	21,400.00	24,000.00
BANK STOCKS.						
250 shares Danbury National,				25,000.00	31,316.50	31,500.00
32 “ National Pahquioque,				3,200.00	3,600.00	4,032.00
16 “ “ Bank of Norwalk,				1,600.00	1,600.00	1,600.00
15 “ Phoenix National, Hartford,				1,500.00	2,130.00	1,875.00
75 “ Ninth “ New York,				7,500.00	6,750.00	7,500.00
68 “ Central “ “				6,800.00	6,528.00	9,000.00
100 “ Bank of America,				7,000.00	6,300.00	10,000.00
188 “ Phenix, “				3,760.00	3,060.63	5,200.00
30 “ Nassau, “				1,500.00	1,200.00	2,560.00
50 “ Western, “				5,000.00	5,000.00	4,750.00

## SAVINGS BANK OF DANBURY. — CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	5,857; total amount,	\$1,217,530.21
2	Number of depositors having \$1,000 and not over \$2,000,	476; total amount,	638,433.13
3	Number of depositors having over \$2,000 and not over \$10,000,	209; total amount,	647,692.90
4	Number of depositors having over \$10,000,	2; total amount,	21,035.87
5	Total number of depositors,	6,544; total deposits,	\$2,524,692.11
6	Largest amount due a single depositor,		10,660.46
7	Number of accounts opened during the year, 1,269; number closed, 1,123.		
8	Amount of income received during the year,		111,691.69
9	Amount of dividends declared during the year,		91,998.57
10	Amount deposited, including interest credited, the past year,		875,482.83
11	Amount withdrawn during the year,		649,358.21
12	Increase of deposits the past year,		226,124.62
13	Amount carried to surplus or profit and loss during the year,		1,591.92
14	Amount of paper past due,		50.00
15	Amount of paper charged off the past year,		150.00
16	Rate of dividend the last year, 4 per cent.; when paid, April 1 and October 1,		
17	State tax during the past year,		5,380.63
18	Total office expenses the past year, including salaries,		5,298.32
19	Net amount of income during the year from real estate owned,		2,795.80
20	What assets, if any, yielding no income during the year,		16,696.12
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		51,813.23
23	Date of annual meeting for choice of officers, June.		

OFFICERS. — President, Frederick S. Wildman; Treasurer, Henry C. Ryder; Directors or Trustees, Frederick S. Wildman, Edgar S. Tweedy, John W. Bacon, James Osborne, George Raymond, Lyman D. Brewster, Alfred N. Wildman, John Tweedy, Dwight E. Rogers, Henry C. Ryder.

## THE SAVINGS BANK OF NEW BRITAIN.

W. F. WALKER, Treasurer.

INCORPORATED, 1862.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . \$1,391,416.00	Whole Amt. of Deposits, \$2,217,501.00
Loans on Collateral Security, 144,359.00	Surplus Account, . . 65,000.00
Loans on Personal Sec'y only, 75,110.75	Interest Account, . . 57,464.64
United States Bonds, . . 20,700.00	Rent Account, . . 209.29
Town, City, and Corp. Bonds, 230,000.00	Profit and Loss Account, 4,355.21
Railroad Bonds, . . 259,500.00	
Bank Stocks in Connecticut, 128,000.00	
Bank Stocks in other States, 47,800.00	
Real Estate by Foreclosure, 3,145.55	
Banking House, . . 10,000.00	
Tax Account, . . 881.15	
Insurance Account, . . 83.22	
Expense Account, . . 1,398.01	
Cash in Bank, . . 27,046.45	
Cash on hand, . . 5,090.01	
Total Assets, . . \$2,344,530.14	Total Liabilities, \$2,344,530.14

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
UNITED STATES BONDS.			
4s of 1907, Registered, . . . . . \$	500.00	500.00	580.00
4s of 1907, Coupon, . . . . .	20,200.00	20,200.00	23,400.00
TOWN, CITY, AND CORPORATION BONDS.			
Town of New Britain, Conn., 7s, 1894,	34,000.00	34,000.00	36,700.00
City of " " " 7s, 1892-1898,	26,000.00	26,000.00	27,500.00
" " " 4s, 1908,	35,000.00	35,000.00	36,000.00
" " " 4s, 1899,	15,000.00	15,000.00	15,000.00
" Boston, Mass., 4s, 1910,	20,000.00	20,000.00	20,600.00
" Cincinnati, Ohio, 6s, 1906,	14,000.00	14,000.00	16,300.00
" " " 6s, 1909,	16,000.00	16,000.00	19,500.00
" St. Louis, Mo., 6s, 1905,	20,000.00	20,000.00	23,500.00
" Milwaukee, Wis., 7s, 1892,	6,000.00	6,000.00	6,000.00
" St. Paul, Minn., 7s, 1898,	10,000.00	10,000.00	11,600.00
" Columbus, Ohio, 6s, 1904-1905,	19,000.00	19,000.00	19,500.00
" New Albany, Ind., 6s, 1905,	15,000.00	15,000.00	16,300.00
RAILROAD BONDS.			
New York, Providence & Boston, 4s, 1901,	10,000.00	10,000.00	10,400.00
New York Central & Hudson River, 7s, 1903,	20,000.00	20,000.00	24,800.00

## THE SAVINGS BANK OF NEW BRITAIN.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS.—CONTINUED.				
Chicago & Northwestern:—				
Madison Extension,	7s, 1911, \$	5,000.00	5,000.00	6,200.00
Menominee “	7s, 1911,	5,000.00	5,000.00	6,200.00
Northwestern Union,	7s, 1917,	55,000.00	55,000.00	73,000.00
Iowa Division,	4½s, 1902,	10,000.00	10,000.00	10,000.00
Greene (guar. by Del., Lack. & W.),	7s, 1902,	25,000.00	25,000.00	30,500.00
Chicago, Milwaukee & St. Paul:—				
Chicago & Milwaukee Division,	7s, 1903,	10,000.00	10,000.00	12,000.00
Mineral Point “	5s, 1910,	10,000.00	10,000.00	10,200.00
Wisconsin Valley “	7s, 1909,	11,500.00	11,500.00	14,500.00
Dubuque “	6s, 1920,	10,000.00	10,000.00	11,500.00
Southwestern “	6s, 1909,	5,000.00	5,000.00	5,600.00
Delaware & Bound Brook,	7s, 1905,	20,000.00	20,000.00	25,000.00
Cedar Rapids & Missouri River,	7s, 1910,	10,000.00	10,000.00	13,200.00
Joliet & Northern Indiana,	7s, 1907,	13,000.00	13,000.00	16,500.00
Des Moines & Minneapolis,	7s, 1907,	10,000.00	10,000.00	12,500.00
Iowa Falls & Sioux City,	7s, 1917,	15,000.00	15,000.00	20,000.00
Atchison, Topeka & Santa Fe,	4s, 1989,	5,000.00	5,000.00	4,100.00
Del. & Hudson Canal Co. (Penn. Div.),	7s, 1917,	10,000.00	10,000.00	13,900.00
BANK STOCKS.				
350 shares New Britain Nat., New Britain, Conn.,		35,000.00	35,000.00	50,000.00
50 “ Mechanics “ “		5,000.00	5,000.00	5,300.00
175 “ Hartford “ Hartford, Conn.,		17,500.00	17,500.00	26,000.00
120 “ Phoenix “ “		12,000.00	12,000.00	14,500.00
75 “ Mercantile “ “		7,500.00	7,500.00	6,000.00
33 “ Farm & Mec., “ “		3,300.00	3,300.00	3,500.00
100 “ First “ “		10,000.00	10,000.00	10,600.00
51 “ Aetna “ “		5,100.00	5,100.00	5,600.00
64 “ City “ “		6,400.00	5,600.00	6,500.00
100 “ National Exchange, “ “		5,000.00	5,000.00	6,200.00
250 “ New Haven Co. Nat., N. Haven, “		2,500.00	2,500.00	2,800.00
45 “ National Tradesmen's, “ “		4,500.00	4,500.00	6,500.00
50 “ Second National, “ “		5,000.00	5,000.00	6,250.00
10 “ Deep River “ Deep River, “		1,000.00	1,000.00	1,200.00
90 “ Second National, Norwich, “		9,000.00	9,000.00	10,000.00
200 “ Nat. B'k of Com., New York, N. Y.,		20,000.00	20,000.00	36,000.00
50 “ Hanover National, “ “		5,000.00	5,000.00	16,250.00
113 “ Am. Exch. “ “		11,300.00	11,300.00	16,900.00
50 “ Third “ “		5,000.00	5,000.00	5,250.00
5 “ Imp. & Tr., “ “		500.00	500.00	2,600.00
100 “ National, Broadway, “ “		2,500.00	2,500.00	6,500.00
35 “ National Park, “ “		3,500.00	3,500.00	10,500.00



## THE SAVINGS BANK OF NEW BRITAIN.—CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	6,259; total amount, \$1,089,460.78
2	Number of depositors having \$1,000 and not over \$2,000, .	403; total amount, 539,179.51
3	Number of depositors having over \$2,000 and not over \$10,000, .	176; total amount, 553,348.78
4	Number of depositors having over \$10,000,	3; total amount, 31,511.93
5	Total number of depositors, . . . . .	6,841; total deposits, 2,217,501.00
6	Largest amount due a single depositor, . . . . .	10,735.00
7	Number of accounts opened during the year, 1,533; number closed, 914.	
8	Amount of income received during the year, . . . . .	124,152.95
9	Amount of dividends declared during the year, . . . . .	88,976.51
10	Amount deposited, including interest credited, the past year, .	687,205.84
11	Amount withdrawn during the year, . . . . .	507,403.25
12	Increase of deposits the past year, . . . . .	179,802.59
13	Amount carried to surplus during the year, . . . . .	5,000.00
14	Amount of paper past due, . . . . .	None.
15	Amount of paper charged off the past year, . . . . .	None.
16	Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid, January 2 per cent.; July 2 per cent.; and $\frac{1}{2}$ per cent. extra from accumulated earnings.	
17	State tax during the past year, . . . . .	5,000.06
18	Total office expenses the past year, including salaries, . . . .	5,581.78
19	Net amount of income during the year from real estate owned, .	630.03
20	What assets, if any, yielding no income during the year, . . . .	None.
21	Are all loans upon real estate secured by first mortgage? . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	38,000.00
23	Date of annual meeting for choice of officers, Third Wednesday in July.	

OFFICERS.—President, Levi S. Wells; Treasurer, W. F. Walker; Directors, Levi S. Wells, T. W. Stanley, Philip Corbin, J. B. Talcott, J. A. Pickett, W. F. Walker, H. E. Russell, Jr., Thos. S. Bishop, C. S. Landers.

## THE SAVINGS BANK OF NEW LONDON.

JOHNSUA C. LEARNED, Treasurer.

INCORPORATED, 1827.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . \$1,107,830.00	Whole Amt. of Deposits, \$3,832,424.52
Loans on Collateral Security, 179,200.00	Surplus Account, . . . 262,899.47
United States Bonds, . . . 100,000.00	Interest Account, . . . 60,296.22
Town, City, and Cor. Bds., 1,089,000.00	Real Estate — Rents, . . . 729.37
Railroad Bonds, . . . . 1,176,500.00	
Railroad Stocks, . . . . 48,390.00	
Bank Stocks in Connecticut, 102,000.00	
Bank Stocks in other States, 156,005.00	
Real Estate by Foreclosure, 140,986.70	
Banking House, . . . . 13,644.06	
Expense Account, . . . . 2,102.51	
Profit and Loss, . . . . 4,583.09	
Cash in Bank, . . . . 23,155.31	
Cash on hand, . . . . 12,952.91	
Total Assets, . . . \$4,156,349.58	Total Liabilities, . . . \$4,156,349.58

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
UNITED STATES BONDS.			
Currency 6s, . . . . . \$	100,000.00	100,000.00	116,500.00
RAILROAD STOCKS.			
Boston & Albany, . . . . .	5,740.00	5,740.00	11,594.80
Boston & Lowell, . . . . .	4,000.00	4,000.00	7,000.00
Michigan Central, . . . . .	7,200.00	7,200.00	7,344.00
New York Central & Hudson River, . . .	14,500.00	14,500.00	16,095.00
New York, New Haven & Hartford, . . .	16,950.00	16,950.00	38,985.00
TOWN, CITY, AND CORPORATION BONDS.			
City of Boston, 3½s, 1919, . . . . .	152,000.00	152,000.00	142,880.00
“ Brooklyn, Water, 6s, 1899, . . . . .	14,000.00	14,000.00	15,960.00
“ “ Bridge, 7s, 1913, . . . . .	50,000.00	50,000.00	72,000.00
“ “ Park, 7s, 1915, . . . . .	10,000.00	10,000.00	14,700.00
“ Buffalo, Park, 7s, 1919, . . . . .	41,000.00	41,000.00	61,910.00
“ Chicago, 7s, 1894-1899, . . . . .	76,000.00	76,000.00	85,880.00
“ Cincinnati, 6s, 1900, . . . . .	8,000.00	8,000.00	8,960.00
“ “ 6s, 1906, . . . . .	10,000.00	10,000.00	11,600.00
“ “ 6s, 1909, . . . . .	20,000.00	20,000.00	24,000.00
“ “ 7s, 1908, . . . . .	10,000.00	10,000.00	13,000.00
“ “ 7½s, 1902, . . . . .	15,000.00	15,000.00	18,750.00
“ “ 7½s, 1906, . . . . .	23,000.00	23,000.00	29,210.00

## THE SAVINGS BANK OF NEW LONDON. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.				PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS. — CON'D.						
City of Cleveland,	6s,	1896-1898,	\$	12,000.00	12,000.00	13,200.00
“ Louisville,	7s,	1901-1903,		5,000.00	5,000.00	5,900.00
“ Middletown,	6s,	1901,		23,000.00	23,000.00	26,795.00
“ Milwaukee,	7s,	1902,		15,000.00	15,000.00	16,500.00
“ Minneapolis,	7s,	1900,		4,000.00	4,000.00	4,720.00
“ New London,	7s,	1896,		40,000.00	40,000.00	45,600.00
“ “ “ Water,	7s,	1900,		80,000.00	80,000.00	100,000.00
“ “ “ School,	4s,	1920,		63,000.00	63,000.00	66,780.00
“ New York Dock,	7s,	1901,		71,000.00	71,000.00	92,300.00
“ Rochester,	7s,	1903,		20,000.00	20,000.00	26,600.00
“ St. Louis,	6s,	1893-1905,		74,000.00	74,000.00	81,400.00
“ St. Paul,	4½s,	1919,		41,000.00	41,000.00	44,690.00
“ Sioux City,	4½s,	1912-1913,		50,000.00	50,000.00	53,000.00
District of Columbia,	5s,	1899,		20,000.00	20,000.00	21,000.00
“ “	6s,	1902,		13,000.00	13,000.00	15,080.00
Town of Montville,	6s,	1906,		30,000.00	30,000.00	36,900.00
“ East Lyme,	4½s,	1905,		4,000.00	4,000.00	4,200.00
“ Wallingford,	4s,	1912,		20,000.00	20,000.00	20,800.00
Borough of Norwalk,	4s,	1907-1908,		50,000.00	50,000.00	52,000.00
“ Willimantic,	4s,	1914,		25,000.00	25,000.00	26,250.00
RAILROAD BONDS.						
Chic., Rock Island & Pacific,	6s,	1917,		60,000.00	60,000.00	72,600.00
Morris & Essex,	7s,	1914,		90,500.00	90,500.00	124,890.00
New York Central,	6s,	1893,		25,000.00	25,000.00	25,750.00
Central Pacific,	6s,	1896,		20,000.00	20,000.00	21,400.00
Union Pacific,	6s,	1896-1898,		76,000.00	76,000.00	82,080.00
Chicago & Alton,	7s,	1893,		17,000.00	17,000.00	17,680.00
New York, Prov. & Boston,	4s,	1901,		20,000.00	20,000.00	20,800.00
N. Y., New Haven & Hartford,	4s,	1903,		80,000.00	80,000.00	84,000.00
Greene,	7s,	1902,		25,000.00	25,000.00	30,500.00
Chicago & Southwest,	7s,	1899,		71,500.00	71,500.00	84,370.00
Terre Haute & Indianapolis,	7s,	1893,		6,000.00	6,000.00	6,240.00
Iowa Falls & Sioux City,	7s,	1917,		8,000.00	8,000.00	10,800.00
Del. & Hudson, Penn. Div.,	7s,	1917,		115,000.00	115,000.00	159,850.00
Delaware & Bound Brook,	7s,	1905,		40,000.00	40,000.00	50,800.00
New York & Harlem,	7s,	1900,		27,000.00	27,000.00	32,400.00
Rensselaer & Saratoga,	7s,	1921,		64,000.00	64,000.00	90,240.00
Sunbury & Lewistown,	7s,	1896,		31,000.00	31,000.00	34,720.00
Illinois Central,	5s,	1921,		10,000.00	10,000.00	11,300.00
“ “	6s,	1898,		10,000.00	10,000.00	10,700.00
Buffalo, New York & Erie,	7s,	1916,		60,000.00	60,000.00	78,000.00
St. Louis, Jack. & Chicago,	7s,	1894,		10,000.00	10,000.00	10,700.00
New York Lack & Western,	6s,	1921,		54,000.00	54,000.00	66,960.00
Syracuse, Bing. & N. Y.,	7s,	1906,		13,000.00	13,000.00	16,640.00
Cedar Rap. & Missouri River,	7s,	1894,		4,500.00	4,500.00	4,770.00
“ “ “ “	7s,	1916,		18,000.00	18,000.00	24,300.00
Chicago & Northwestern :—						
Madison Extension,	7s,	1911,		25,000.00	25,000.00	32,500.00

## THE SAVINGS BANK OF NEW LONDON. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.					PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS. — CONTINUED.							
Chicago & Northwestern : — Continued.							
Menominee Extension,	7s,	1911,	.	\$	21,000.00	21,000.00	27,300.00
Escanaba & Lake Superior,	7s,	1901,	.		10,000.00	10,000.00	10,800.00
Northwestern Union,	7s,	1917,	.		50,000.00	50,000.00	66,500.00
Chicago & Milwaukee,	7s,	1898,	.		42,000.00	42,000.00	47,880.00
Des Moines & Minneapolis,	7s,	1907,	.		5,000.00	5,000.00	6,400.00
Chicago, Milwaukee & St. Paul : —							
Mineral Point Division,	5s,	1910,	.		40,000.00	40,000.00	38,000.00
Southwestern	6s,	1909,	.		10,900.00	10,000.00	11,100.00
Lake Superior	5s,	1921,	.		6,000.00	6,000.00	5,760.00
Lacrosse & Davenport	5s,	1919,	.		7,000.00	7,000.00	7,070.00
New London Northern,	5s,	1910,	.		5,000.00	5,000.00	5,600.00
BANK STOCKS.							
127 shares	Commerce,	New London, Conn.,			12,700.00	12,700.00	14,605.00
100 "	City,	" "	"		10,000.00	10,000.00	11,800.00
330 "	Union,	" "	"		33,000.00	33,000.00	34,650.00
68 "	Whaling,	" "	"		1,700.00	1,700.00	2,465.00
366 "	Thames,	Norwich,	"		36,600.00	36,600.00	51,240.00
133 "	Uncas,	" "	"		6,650.00	6,650.00	7,315.00
18 "	Middletown,	Middletown,	"		1,350.00	1,350.00	1,822.50
42 "	Albany City,	Albany, N. Y.,	.		4,200.00	4,200.00	4,200.00
145 "	North America,	New York City,			10,150.00	10,150.00	16,240.00
165 "	Metropolitan,	" "	"		1,155.00	1,155.00	1,155.00
27 "	Market & Fulton,	" "	"		2,700.00	2,700.00	5,940.00
30 "	Seventh Ward,	" "	"		3,000.00	3,000.00	4,050.00
300 "	Phenix,	" "	"		6,000.00	6,000.00	7,800.00
556 "	Mechanics,	" "	"		13,900.00	13,900.00	26,410.00
15 "	Leather Manufacturers,	" "	"		1,500.00	1,500.00	3,675.00
60 "	State of New York,	" "	"		6,000.00	6,000.00	6,720.00
44 "	Merchants Exchange,	" "	"		2,200.00	2,200.00	2,640.00
140 "	Commerce,	" "	"		14,000.00	14,000.00	26,040.00
150 "	America,	" "	"		15,000.00	15,000.00	30,450.00
134 "	Merchants,	" "	"		6,700.00	6,700.00	10,050.00
40 "	Corn Exchange,	" "	"		4,000.00	4,000.00	9,600.00
174 "	Continental,	" "	"		17,400.00	17,400.00	24,012.00
50 "	City,	" "	"		5,000.00	5,000.00	22,500.00
201 "	American Exchange,	" "	"		20,100.00	20,100.00	30,150.00
100 "	Nassau,	" "	"		5,000.00	5,000.00	8,250.00
80 "	Fourth,	" "	"		8,000.00	8,000.00	13,600.00
100 "	United States Trust Co.,	" "	"		10,000.00	10,000.00	80,000.00

## THE SAVINGS BANK OF NEW LONDON.—CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	5,530; total amount, \$1,402,359.12
2	Number of depositors having \$1,000 and not over \$2,000, .	771; total amount, 917,695.37
3	Number of depositors having over \$2,000 and not over \$10,000, .	424; total amount, 1,374,147.77
4	Number of depositors having over \$10,000,	10; total amount, 138,222.26
5	Total number of depositors, . . . . .	6,735; total deposits, \$3,832,424.52
6	Largest amount due a single depositor, . . . . .	21,308.50
7	Number of accounts opened during the year, 1,216; number closed, . . . . .	1,038.
8	Amount of income received during the year, . . . . .	233,991.29
9	Amount of dividends declared during the year, . . . . .	145,398.52
10	Amount deposited, including interest credited, the past year, . . . . .	601,865.73
11	Amount withdrawn during the year, . . . . .	514,417.63
12	Increase of deposits the past year, . . . . .	87,448.10
13	Amount carried to surplus or profit and loss during the year, . . . . .	72,693.25
14	Amount of paper past due, . . . . .	None.
15	Amount of paper charged off the past year, . . . . .	None.
16	Rate of dividend the last year, 4 per cent.; when paid, January and July 1st.	
17	State tax during the past year, . . . . .	8,945.33
18	Total office expenses the past year, including salaries, . . . . .	8,043.44
19	Net amount of income during the year from real estate owned, . . . . .	4,492.56
20	What assets, if any, yielding no income during the year, . . . . .	31,076.95
21	Are all loans upon real estate secured by first mortgage? . . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	95,000.00
23	Date of annual meeting for choice of officers, first Tuesday in June.	

OFFICERS.—President, William H. Chapman; Treasurer, Joshua C. Learned; Directors or Trustees, Charles Barns, Robert Coit, Horace Coit, James Hislop, John G. Crump, Charles D. Boss, Jr., Walter Learned.



SAVINGS BANK OF ROCKVILLE.

L. BISSELL, Treasurer.

INCORPORATED, 1858.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . \$519,560.00	Whole Amt. of Deposits, \$1,132,789.69
Loans on Collateral Security, 117,945.33	Surplus Account, . . 35,000.00
Loans on Personal Sec'y only, 271,176.75	Interest Account, . . 29,442.33
Town, City, & Corp. Bonds, 29,500.00	
Railroad Bonds, . . 23,000.00	
Bank Stocks in Connecticut, 159,140.00	
Bank Stocks in other States, 29,200 00	
Real Estate by Foreclosure, 12,146.53	
Fixtures, . . . 1,312.50	
Cash in Bank, . . . 12,265.51	
Cash on hand, . . . 6,985.40	
Premium Account, . . 15,000.00	
<hr/>	<hr/>
Total Assets, . . \$1,197,232.02	Total Liabilities, . \$1,197,232.02

## INVESTMENTS.

DESCRIPTION.				PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS.						
Springfield City, Ill.,	5s, 1901,	.	\$	2,500.00	2,500.00	2,500.00
Hartford Capitol,	6s, 1897,	.		2,000.00	2,000.00	2,000.00
Middletown City School District,	5s, 1904,	.		5,000.00	5,000.00	5,000.00
" " " "	5s, 1905,	.		5,000.00	5,000.00	5,000.00
" " " "	5s, 1906,	.		5,000.00	5,000.00	5,000.00
" " " "	5s, 1907,	.		5,000.00	5,000.00	5,000.00
" " " "	5s, 1908,	.		5,000.00	5,000.00	5,000.00
RAILROAD BONDS.						
Norwich & Worcester,	6s, 1897,			3,000.00	3,000.00	3,520.00
Chicago, Milwaukee & St. Paul R.R.	6s, 1920,			10,000.00	10,000.00	11,000.00
Co., Dubuque Div., 1st mortgage,						
Chicago, Milwaukee & St. Paul R.R.	6s, 1909,			10,000.00	10,000.00	11,000.00
Co., Southwest Div., 1st mort.,						
BANK STOCKS.						
420 shares First National,	Rockville,			42,000.00	42,000.00	42,000.00
70 " Rockville "	"			7,000.00	7,000.00	7,000.00
81 " Aetna "	Hartford,			8,100.00	8,100.00	8,500.00
468 " American "	"			23,400.00	23,400.00	32,760.00
40 " City,	"			4,000.00	4,000.00	4,000.00
20 " Farmers & Mechanics,	"			2,000.00	2,000.00	2,100.00
158 " First National,	"			15,800.00	15,800.00	15,800.00
102 " Hartford "	"			10,200.00	10,200.00	15,300.00
200 " Mercantile "	"			20,000.00	19,960.00	18,000.00

## SAVINGS BANK OF ROCKVILLE.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.			PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS.—CONTINUED.					
78	shares	National Exchange, Hartford, \$	3,900.00	3,900.00	4,290.00
1	"	Charter Oak National, "	100.00	100.00	100.00
102	"	Phoenix, "	10,200.00	10,200.00	13,566.00
2	"	State, "	200.00	180.00	200.00
95	"	Conn. Trust & Safe Dep. Co., "	9,500.00	9,500.00	12,000.00
8	"	First National, Meriden,	800.00	800.00	900.00
5	"	Home, "	500.00	500.00	625.00
15	"	Second, " Norwich,	1,500.00	1,500.00	1,650.00
100	"	Continental, New York,	10,000.00	10,000.00	12,000.00
134	"	Merchants, "	6,700.00	6,700.00	8,652.00
25	"	Nat. Bank of Commerce, "	2,500.00	2,500.00	5,000.00
100	"	Western National, "	10,000.00	10,000.00	10,000.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	3,416; total amount,	\$636,990.63
2	Number of depositors having \$1,000 and not over \$2,000,	207; total amount,	281,589.76
3	Number of depositors having over \$2,000 and not over \$10,000,	80; total amount,	214,209.30
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	3,703; total deposits,	\$1,132,789.69
6	Largest amount due a single depositor,		5,842.43
7	Number of accounts opened during the year, 640; number closed,	452.	
8	Amount of income received during the year,		64,121.61
9	Amount of dividends declared during the year,		44,462.45
10	Amount deposited, including interest credited, the past year,		348,227.88
11	Amount withdrawn during the year,		245,205.70
12	Increase of deposits the past year,		103,022.18
13	Amount carried to surplus or profit and loss during the year,		5,000.00
14	Amount of paper past due,		2,610.42
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid, April and October.		
17	State tax during the past year,		2,439.31
18	Total office expenses the past year, including salaries,		3,609.60
19	Net amount of income during the year from real estate owned,		None.
20	What assets, if any, yielding no income during the year,		12,146.53
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		35,000.00
23	Date of annual meeting for choice of officers, third Tuesday in July.		

OFFICERS.—President, B. H. Bill; Treasurer, L. Bissell; Directors or Trustees, B. H. Bill, Geo. Talcott, Wm. Butler, E. I. Smith, H. L. James, A. R. Goodrich, L. Bissell, J. Goodnow, F. L. Dickinson, J. C. Hammond, Jr.

## SAVINGS BANK OF STAFFORD SPRINGS.

ALVARADO HOWARD, Treasurer.

INCORPORATED, 1858.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . \$147,583.73	Whole Amount of Deposits, \$370,945.31
Loans on Collateral Sec'y, . . 60,650.26	Surplus Account, . . . 10,000.00
Loans on Personal Sec'y only, 27,477.63	Interest Account, . . . 8,871.94
County Note, . . . 1,000.00	
Town, City, and Corp. Bonds, 7,675.31	
Town, City, and Borough Notes and Orders, . . . 8,385.00	
School Dist. Notes and Orders, 17,276.88	
Railroad Bonds, . . . 25,000.00	
Bank Stocks in Connecticut, 34,200.00	
Bank Stocks in other States, 8,325.00	
Real Estate by Foreclosure, 1,894.00	
Safes and Fixtures, . . . 2,500.00	
Premiums Paid, . . . 14,185.00	
Cash in Bank, . . . 24,899.62	
Cash on hand, . . . 8,764.82	
Total Assets, . . . \$389,817.25	Total Liabilities, . . . \$389,817.25

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Borough of Stafford Springs, . . . . \$	8,385.00	8,385.00	8,385.00
Tolland County, . . . . .	1,000.00	1,000.00	1,000.00
SCHOOL DISTRICT NOTES AND ORDERS.			
District No. 2, Stafford, . . . . .	17,276.88	17,276.88	17,276.88
TOWN, CITY, AND CORPORATION BONDS.			
City of Norwich, 5s, 1908, . . . .	1,000.00	1,000.00	1,150.00
City of Cincinnati, 7s, 1908, . . . .	5,000.00	5,000.00	6,800.00
" " " 5s, 1892-1897, . . . .	1,675.31	1,675.31	1,777.81
RAILROAD BONDS.			
La. & Missouri River, Gtd. by C. & A. 7s, 1900,	10,000.00	10,000.00	11,800.00
Northwestern Union, " Ch. & N.W. 7s, 1917,	10,000.00	10,000.00	14,700.00
Chic., Mil. & St. Paul, La Crosse Div., 7s, 1893,	5,000.00	5,000.00	5,800.00
BANK STOCKS.			
57 shares First National, Hartford,	5,700.00	5,700.00	6,100.00
50 " Mercantile " " "	5,000.00	5,000.00	4,500.00
59 " City, " " "	5,900.00	5,900.00	5,900.00

## SAVINGS BANK OF STAFFORD SPRINGS.— CONTINUED.

## INVESTMENTS.— CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS — CONT'D.				
82 shares	American National, Hartford,	\$ 4,100.00	4,100.00	5,700.00
35 “	First “ Stafford Springs,	3,500.00	3,500.00	3,500.00
50 “	Second “ Norwich,	5,000.00	5,000.00	5,800.00
50 “	Thames “ “	5,000.00	5,000.00	7,500.00
50 “	Am. Exchange “ New York,	5,000.00	5,000.00	7,750.00
33 “	Metropolitan “ “	1,221.00	825.00	330.00
25 “	Western “ “	2,500.00	2,500.00	2,500.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	1,342; total amount,	\$243,915.96
2	Number of depositors having \$1,000 and not over \$2,000, . . . . .	62; total amount,	83,277.91
3	Number of depositors having over \$2,000 and not over \$10,000, . . . . .	17; total amount,	43,751.44
4	Number of depositors having over \$10,000, . . . . .	0; total amount,	0
5	Total number of depositors, . . . . .	1,421; total deposits,	\$370,945.31
6	Largest amount due a single depositor, . . . . .		3,875.00
7	Number of accounts opened during the year, 238; number closed, 185.		
8	Amount of income received during the year, . . . . .		18,671.61
9	Amount of dividends declared during the year, . . . . .		13,222.64
10	Amount deposited, including interest credited, the past year, . . . . .		233,209.91
11	Amount withdrawn during the year, . . . . .		216,355.55
12	Increase of deposits the past year, . . . . .		16,854.36
13	Amount carried to surplus or profit and loss during the year, . . . . .		2,000.00
14	Amount of paper past due, . . . . .		None.
15	Amount of paper charged off the past year, . . . . .		None.
16	Rate of dividend the last year, 4 per cent.; when paid, April and October.		
17	State tax during the past year, . . . . .		750.40
18	Total office expenses the past year, including salaries, . . . . .		1,900.84
19	Net amount of income during the year from real estate owned, . . . . .		423.93
20	What assets, if any, yielding no income during the year, . . . . .		7,825.00
21	Are all loans upon real estate secured by first mortgage? . . . . .		Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .		13,000.00
23	Date of annual meeting for choice of officers, 2d Wednesday in July.		

OFFICERS.— President, Chas. Warren; Treasurer, Alvarado Howard; Directors or Trustees, Robbins Patten, M. P. J. Walker, Lucius Blodgett, Orrin Converse, M. H. Kinney, Freeman F. Patten, Smith W. Page, Andrew Whiton, Lucian Holt, Luman Orcutt.

## THE SAVINGS BANK OF TOLLAND.

FRANK T. NEWCOMB, Treasurer.

INCORPORATED, 1841.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$65,932.86	Whole Amount of Deposits, \$121,477.64	
Loans on Collateral Security, . . .	4,220.00	Surplus Account, . . .	2,434.67
Loans on Personal Sec'y only, . . .	33,663.02	Interest Account, . . .	1,814.43
Town, City, and Borough		Profit and Loss Account, . . .	825.58
Notes and Orders, . . .	5,451.54	Due Banks, . . .	65.96
School Dist. Notes and Orders, . . .	190.00		
Bank Stocks in Connecticut, . . .	8,300.00		
Real Estate by Foreclosure, . . .	775.00		
Banking House, . . .	1,000.00		
Tax Account, . . .	75.61		
Expense Account, . . .	465.39		
Cash in Bank, . . .	4,464.54		
Cash on hand, . . .	2,080.32		
Total Assets, . . .	\$126,618.28	Total Liabilities, . . .	\$126,618.28

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Tolland County Orders, . . . . . \$	2,700.00	2,700.00	2,700.00
Town of Tolland " . . . . .	2,400.00	2,400.00	2,400.00
" Bolton " . . . . .	351.54	351.54	351.54
SCHOOL DISTRICT NOTES AND ORDERS.			
Notes of School District No. 5, Tolland, . . .	190.00	190.00	190.00
BANK STOCKS.			
70 shares Rockville National Bank, . . .	7,000.00	7,000.00	7,700.00
13 " Hartford Trust Company, . . .	1,300.00	1,300.00	1,700.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000, . . . . .	399; total amount,	\$60,582.09
2	Number of depositors having \$1,000 and not over \$2,000, . . . . .	31; total amount,	42,863.43
3	Number of depositors having over \$2,000 and not over \$10,000, . . . . .	7; total amount,	18,032.12
4	Number of depositors having over \$10,000, . . . . .	0; total amount,	0
5	Total number of depositors, . . . . .	437; total deposits,	\$121,477.64



## THE SAVINGS BANK OF TOLLAND. — CONTINUED.

## MISCELLANEOUS ITEMS. — CONTINUED.

6	Largest amount due a single depositor, . . . . .	\$4,360.00
7	Number of accounts opened during the year, 50; number closed, 27. . . . .	
8	Amount of income received during the year, . . . . .	6,931.61
9	Amount of dividends declared during the year, . . . . .	4,472.61
10	Amount deposited, including interest credited, the past year, . . . . .	296,941.52
11	Amount withdrawn during the year, . . . . .	288,155.59
12	Increase of deposits the past year, . . . . .	8,785.93
13	Amount carried to surplus or profit and loss during the year, . . . . .	200.00
14	Amount of paper past due, . . . . .	None.
15	Amount of paper charged off the past year, premium paid on 13 shares Hartford Trust Company, . . . . .	435.50
16	Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid, January 1st and July 1st. . . . .	
17	State tax during the past year, . . . . .	151.22
18	Total office expenses the past year, including salaries, . . . . .	1,254.85
19	Net amount of income during the year from real estate owned, . . . . .	None.
20	What assets, if any, yielding no income during the year, real estate by foreclosure, . . . . .	775.00
21	Are all loans upon real estate secured by first mortgage? . . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	5,000.00
23	Date of annual meeting for choice of officers, fourth Monday in June. . . . .	

OFFICERS. — President, Charles Underwood; Treasurer, Frank T. Newcomb;  
Directors or Trustees, Nathan Pierson, Charles Underwood, Edmund Joslyn,  
William D. Holman, Joseph P. Root.

## SOCIETY FOR SAVINGS, HARTFORD.

A. E. HART, Treasurer.

INCORPORATED, 1819.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . \$3,544,170.00 Loans on Collateral Security, 933,350.00 Loans on Personal Sec'ty only, 34,000.00 United States Bonds, . . . 274,875.00 State Bonds, . . . . . 500,000.00 Town, City, and Corp'n B'ds, 4,211,142.50 Town, City, and Borough Notes and Orders, . . . 135,000.00 School Dist. Notes and Orders, 82,200.00 Railroad Bonds, . . . . 3,998,781.25 Railroad Stocks, . . . . 40,800.00 Bank Stocks in Connecticut, 181,093.00 Bank Stocks in other States, 18,720.00 Real Estate by Foreclosure, 156,260.00 Banking House, . . . . 51,241.00 Tax Account, . . . . . 15,569.67 Premium Account, . . . . 21,442.50 Expense Account, . . . . 6,314.00 Suspense Account, . . . . 360.66 Cash in Bank, . . . . . 300,149.95 Cash on hand, . . . . . 19,599.30	Whole Amt. of Deposits, \$13,777,814.84 Surplus Account, . . . . 530,910.92 Interest Account, . . . . 216,193.07 Profit and Loss, . . . . . 150.00
Total Assets, . . . \$14,525,068.83	Total Liabilities, . . . \$14,525,068.83

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
UNITED STATES BONDS.			
Fours of 1907, Registered, . . . . . \$	25,000.00	25,000.00	29,250.00
Fours of 1907, Coupon, . . . . .	50,000.00	49,875.00	58,500.00
Currency Sixes, . . . . .	200,000.00	200,000.00	233,750.00
STATE BONDS.			
Connecticut, . . . . .	500,000.00	500,000.00	500,000.00
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Manchester, . . . . .	35,000.00	35,000.00	35,000.00
City of Hartford, . . . . .	100,000.00	100,000.00	100,000.00
SCHOOL DISTRICT NOTES AND ORDERS.			
Arsenal School, Hartford, . . . . .	18,000.00	18,000.00	18,000.00
Second North School, " . . . . .	60,000.00	60,000.00	60,000.00
Washington School, " . . . . .	3,700.00	3,700.00	3,700.00
Gravel Hill School, " . . . . .	500.00	500.00	500.00

## SOCIETY FOR SAVINGS, HARTFORD.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.				PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD STOCKS.						
408 shares New York, New Haven & Hartford, \$				40,800.00	40,800.00	93,024.00
TOWN, CITY, AND CORPORATION BONDS.						
Town of Middletown,	3 <sup>65</sup> / <sub>100</sub> s,	1909,		100,000.00	100,000.00	100,000.00
"	4s,	1910,		50,000.00	50,000.00	51,000.00
" Enfield,	4s,	1909,		60,000.00	60,000.00	60,000.00
" New Hartford,	4s,	1901,		38,000.00	38,000.00	38,000.00
" Meriden,	4 <sup>1</sup> / <sub>2</sub> s,	1900-1912,		80,000.00	80,000.00	84,000.00
" Hartford,	4 <sup>1</sup> / <sub>2</sub> s,	1905,		153,000.00	153,000.00	160,650.00
"	3s,	1909,		75,000.00	69,992.50	70,125.00
" New Haven,	3 <sup>1</sup> / <sub>2</sub> s,	1911-1921,		150,000.00	150,000.00	150,000.00
" New Britain,	4s,	1911,		100,000.00	100,000.00	100,000.00
" Essex,	4s,	1911,		13,000.00	13,000.00	13,130.00
City of Hartford,	6s,	1893,		7,000.00	7,000.00	7,140.00
"	6s,	1897,		7,000.00	7,000.00	7,560.00
"	6s,	1899,		28,000.00	27,230.00	30,800.00
" New Haven,	5s,	1897,		13,000.00	13,000.00	13,000.00
"	7s,	1901,		75,000.00	75,000.00	91,500.00
"	3 <sup>1</sup> / <sub>2</sub> s,	1902-1908,		55,000.00	55,000.00	55,000.00
" New Britain,	4s,	1899,		5,000.00	5,000.00	5,000.00
" Buffalo,	7s,	1903,		50,000.00	50,000.00	64,000.00
" Rochester,	7s,	1893,		5,000.00	5,000.00	5,250.00
"	7s,	1905,		45,000.00	45,000.00	58,500.00
" Springfield,	7s,	1893,		20,000.00	20,000.00	20,600.00
" Boston,	5s,	1905,		40,000.00	40,000.00	44,400.00
"	5s,	1906,		25,000.00	25,000.00	27,750.00
"	3 <sup>1</sup> / <sub>2</sub> s,	1920,		50,000.00	50,000.00	50,000.00
" Providence,	5s,	1906,		50,000.00	50,000.00	58,500.00
"	4s,	1921,		50,000.00	50,000.00	52,250.00
" Terre Haute,	4 <sup>1</sup> / <sub>2</sub> s,	1900-1905,		50,000.00	50,000.00	52,000.00
" Chicago,	7s,	1892,		11,000.00	11,000.00	11,220.00
"	7s,	1894,		27,000.00	27,000.00	28,890.00
"	7s,	1895,		58,000.00	58,000.00	62,640.00
"	7s,	1899,		10,000.00	10,000.00	11,600.00
"	4s,	1901,		10,000.00	10,000.00	10,000.00
" Cleveland,	7s,	1892,		6,000.00	6,000.00	6,060.00
"	5s,	1894,		25,000.00	25,000.00	25,500.00
"	6s,	1897,		5,000.00	5,000.00	5,450.00
"	4s,	1898,		25,000.00	25,000.00	25,000.00
"	6s,	1898,		50,000.00	50,000.00	55,250.00
"	5s,	1901,		100,000.00	100,000.00	108,000.00
"	3 <sup>65</sup> / <sub>100</sub> s,	1902,		8,000.00	7,810.00	8,000.00
" St. Louis,	6s,	1892,		70,000.00	70,000.00	70,700.00
"	6s,	1893,		28,000.00	28,000.00	28,560.00
"	6s,	1894,		50,000.00	50,000.00	52,000.00
"	6s,	1899,		1,000.00	1,000.00	1,080.00
"	5s,	1900,		24,000.00	24,000.00	25,200.00
"	4s,	1908,		150,000.00	150,000.00	150,000.00
"	4s,	1918,		75,000.00	75,000.00	75,000.00
" Columbus,	6s,	1891,		20,000.00	20,000.00	20,000.00

## SOCIETY FOR SAVINGS, HARTFORD.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.				PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS.—CONT.						
City of Columbus,	6s,	1895,	• \$	9,500.00	9,500.00	9,785.00
“ “	6s,	1896,	•	47,000.00	47,000.00	48,410.00
“ “	4s,	1908,	•	14,000.00	14,000.00	14,000.00
“ “	4s,	1909,	•	60,000.00	60,000.00	60,000.00
“ “	5s,	1910,	•	25,000.00	25,000.00	27,500.00
“ Dayton,	5s,	1891,	•	25,000.00	25,000.00	25,000.00
“ “	4s,	1893-1895,	•	20,000.00	19,560.00	20,000.00
“ “	4s,	1901-1902,	•	14,000.00	14,000.00	14,000.00
“ “	4s,	1892-1906,	•	50,000.00	48,900.00	50,000.00
“ “	4½s,	1892-1898,	•	46,000.00	46,000.00	46,690.00
“ “	4½s,	1892-1898,	•	15,000.00	15,000.00	15,225.00
“ “	4½s,	1892-1905,	•	44,000.00	44,000.00	45,100.00
“ Detroit,	6s,	1906,	•	7,000.00	7,000.00	7,490.00
“ “	3½s,	1916,	•	104,000.00	104,000.00	104,000.00
“ “	3½ <sup>65</sup> / <sub>100</sub> s,	1918,	•	75,000.00	75,000.00	75,000.00
“ “	4s,	1921,	•	25,000.00	25,000.00	26,000.00
“ Bridgeport,	3½s,	1915,	•	5,000.00	4,900.00	5,000.00
“ Portland,	4s,	1912,	•	90,000.00	90,000.00	91,800.00
“ “	6s,	1892-1897,	•	8,000.00	8,000.00	8,400.00
“ Gloucester,	4s,	1908,	•	50,000.00	50,000.00	50,000.00
“ Cambridge,	4s,	1918,	•	60,000.00	60,000.00	60,000.00
“ Waltham,	4s,	1898,	•	42,000.00	42,000.00	42,420.00
“ Minneapolis,	4s,	1919,	•	100,000.00	100,000.00	100,000.00
“ “	4½s,	1917,	•	50,000.00	50,000.00	53,000.00
“ Meriden,	3½s,	1916,	•	20,000.00	20,000.00	20,000.00
“ St. Paul,	5s,	1915,	•	50,000.00	50,000.00	57,000.00
“ Trenton,	4s,	1911,	•	64,000.00	64,000.00	64,000.00
“ “	4s,	1900,	•	6,000.00	6,000.00	6,000.00
“ Kansas, Mo.,	4s,	1910,	•	100,000.00	100,000.00	100,000.00
“ Fort Wayne,	5s,	1899,	•	15,000.00	15,000.00	15,750.00
“ “	6s,	1900,	•	30,000.00	30,000.00	33,600.00
“ Saginaw,	4½s,	1902-1908,	•	30,000.00	30,000.00	31,200.00
“ Cincinnati,	7s,	1897,	•	10,000.00	10,000.00	11,500.00
“ Grand Rapids,	5s,	1899,	•	10,000.00	10,000.00	10,500.00
“ Denver,	4s,	1904,	•	50,000.00	49,750.00	50,000.00
“ Louisville,	4s,	1930,	•	100,000.00	99,500.00	100,000.00
Borough of Willimantic,	4s,	1914,	•	25,000.00	25,000.00	25,000.00
“ “	4s,	1904,	•	10,000.00	10,000.00	10,000.00
“ Norwalk,	4s,	1927,	•	40,000.00	40,000.00	40,000.00
“ Wallingford,	4s,	1912,	•	10,000.00	10,000.00	10,000.00
School, South School, Htfd.,	4s,	1925,	•	200,000.00	200,000.00	216,000.00
“ West Middle, “	3½s,	•	•	100,000.00	100,000.00	100,000.00
“ Washington “	4½s,	1898,	•	25,000.00	25,000.00	26,000.00
“ New Haven,	4s,	1909,	•	10,000.00	10,000.00	10,300.00
“ New London,	4s,	1919,	•	21,000.00	21,000.00	22,050.00
“ Central, Wallingf'd,	4s,	1904,	•	36,000.00	36,000.00	36,720.00
“ Middletown,	5s,	1891-1903,	•	40,000.00	40,000.00	41,200.00
District of Columbia,	3½ <sup>65</sup> / <sub>100</sub> s,	1924,	•	35,000.00	35,000.00	39,200.00
Atlantic Dock Co., Brookl'n,	5s,	1901,	•	50,000.00	50,000.00	51,000.00



## INVESTMENTS. — CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS.				
New York Central & Hudson,	7s, 1903,	\$ 300,000.00	300,000.00	372,000.00
Chicago, R. I. & Pacific,	6s, 1917,	250,000.00	250,000.00	300,000.00
" " " So'west'n Div.,	7s, 1899,	122,500.00	122,500.00	139,650.00
New York & Harlem,	7s, 1900,	80,000.00	80,000.00	95,200.00
Norwich & Worcester,	6s, 1897,	42,000.00	42,000.00	44,520.00
Chicago & Northwestern:—				
Chicago & Milwaukee,	7s, 1898,	75,000.00	75,000.00	85,500.00
Chicago & Tomah,	6s, 1905,	100,000.00	100,000.00	115,000.00
Milwaukee & Madison,	6s, 1905,	49,000.00	49,000.00	55,370.00
Northwestern Union,	7s, 1917,	100,000.00	100,000.00	133,000.00
Cedar Rapids,	7s, 1894,	12,500.00	12,500.00	13,000.00
Madison Extension,	7s, 1911,	20,000.00	20,000.00	26,000.00
Des Moines & Minn.,	7s, 1907,	24,000.00	24,000.00	30,240.00
Chicago, Milwaukee & St. Paul:—				
Southwestern Division,	6s, 1907,	125,000.00	125,000.00	138,750.00
Mineral Point,	5s, 1910,	50,000.00	48,531.25	50,500.00
Wisconsin Valley,	7s, 1909,	50,000.00	50,000.00	60,000.00
La Crosse,	7s, 1893,	50,000.00	50,000.00	57,500.00
La Crosse & Davenport,	5s, 1919,	13,000.00	13,000.00	13,130.00
Dubuque,	6s, 1920,	21,000.00	21,000.00	23,100.00
Southern Minnesota,	6s, 1910,	10,000.00	10,000.00	11,300.00
Delaware & Hudson, Coupon & Reg'd,	7s, 1917,	100,000.00	100,000.00	140,000.00
" " " " "	7s, 1894,	196,000.00	196,000.00	211,680.00
" " " " " Renss. & Saratoga,	7s, 1921,	40,000.00	40,000.00	56,000.00
Pennsylvania, Pitts., Ft. W. & Chic.,	7s, 1912,	42,000.00	42,000.00	58,380.00
" " " " " Cleve. & Pittsburgh,	6s, 1892,	15,500.00	15,500.00	15,500.00
" " " " " Bald Eagle Valley,	6s, 1910,	25,000.00	25,000.00	27,000.00
" " " " " Elmira & Williamspt.,	6s, 1910,	34,000.00	34,000.00	39,100.00
" " " " " Sunbury & Lewistown,	7s, 1896,	60,000.00	60,000.00	64,800.00
" " " " " Shamokin Val. & Ptsv.,	7s, 1901,	21,000.00	21,000.00	24,570.00
" " " " " United N. J. R. & Canal,	4s, 1920,	100,000.00	100,000.00	105,000.00
Illinois Central,	3½s, 1951,	50,000.00	45,750.00	45,750.00
" " " " " Springfield Division,	6s, 1898,	250,000.00	250,000.00	267,500.00
" " " " " Midland " "	5s, 1921,	30,000.00	30,000.00	33,600.00
Delaw'e, L. & West'n, Morris & Essex,	7s, 1914,	100,000.00	100,000.00	139,000.00
" " " " " N. Y., L. & W'n,	6s, 1921,	50,000.00	50,000.00	62,500.00
" " " " " Syr., B. & N. Y.,	7s, 1906,	50,000.00	50,000.00	64,000.00
New York, Providence & Boston,	4s, 1901,	50,000.00	50,000.00	50,000.00
Burlington & Missouri River,	7s, 1893,	175,000.00	175,000.00	182,875.00
Atchison, Topeka & St. Fe,	4s, 1989,	185,000.00	148,000.00	152,625.00
" " " " " Income,	5s, 1900,	50,000.00	25,000.00	31,500.00
Terre Haute & Indianapolis,	7s, 1893,	140,000.00	140,000.00	143,500.00
New York, New Haven & Hartford,	4s, 1903,	53,000.00	53,000.00	55,650.00
Pacific & Missouri,	4s, 1938,	50,000.00	50,000.00	49,000.00
Connecticut & Passumpsic Rivers,	7s, 1893,	150,000.00	150,000.00	156,000.00
New York & Long Branch,	5s, 1931,	50,000.00	50,000.00	55,500.00
Buffalo, New York & Erie,	7s, 1916,	20,000.00	20,000.00	27,000.00
Central of Ohio,	4½s, 1930,	100,000.00	100,000.00	100,000.00
Little Miami,	5s, 1912,	12,000.00	12,000.00	13,440.00
Chicago & Alton,	7s, 1893,	189,000.00	189,000.00	197,505.00
" " " " " St. Louis, J. & Chic.,	7s, 1894,	185,000.00	185,000.00	199,800.00



## SOCIETY FOR SAVINGS, HARTFORD. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.				PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS.						
250 shares	City,	Hartford,	\$	25,000.00	24,943.00	25,000.00
100 "	State,	"	"	10,000.00	9,500.00	10,000.00
168 "	Hartford National,	"	"	16,800.00	16,800.00	25,872.00
225 "	Phoenix	"	"	22,500.00	22,500.00	27,225.00
100 "	Farmers & Mechanics Nat'l,	"	"	10,000.00	10,000.00	10,300.00
300 "	Ætna National,	"	"	30,000.00	30,000.00	36,000.00
249 "	Charter Oak National,	"	"	24,900.00	24,900.00	25,398.00
147 "	American National,	"	"	7,350.00	7,350.00	9,555.00
41 "	Merchants National,	Norwich,	"	4,100.00	4,100.00	4,100.00
80 "	First National,	"	"	8,000.00	8,000.00	8,000.00
150 "	First National,	Litchfield,	"	15,000.00	15,000.00	18,000.00
50 "	Hartford Trust Company,	Hartford,	"	5,000.00	5,000.00	6,250.00
30 "	Conn. Trust & Safe Dep. Co.,	"	"	3,000.00	3,000.00	4,350.00
50 "	Central National,	New York,	"	5,000.00	5,000.00	6,500.00
50 "	American Exchange Nat'l,	"	"	5,000.00	5,000.00	7,500.00
35 "	Continental National,	"	"	3,500.00	3,500.00	4,830.00
240 "	Phenix National,	"	"	4,800.00	4,480.00	5,760.00
20 "	Metropolitan National,	"	"	2,000.00	740.00	160.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	31,225; total amount, \$5,742,443.94
2	Number of depositors having \$1,000 and not over \$2,000,	2,452; total amount, 3,317,951.36
3	Number of depositors having over \$2,000 and not over \$10,000,	1,349; total amount, 4,683,768.58
4	Number of depositors having over \$10,000,	3; total amount, 33,650.96
5	Total number of depositors,	35,029; total deposits, \$13,777,814.84
6	Largest amount due a single depositor,	13,400.96
7	Number of accounts opened during the year, 4,645; number closed,	3,300.
8	Amount of income received during the year,	718,252.65
9	Amount of dividends declared during the year,	627,977.01
10	Amount deposited, including interest credited, the past year,	2,799,645.36
11	Amount withdrawn during the year,	1,871,352.83
12	Increase of deposits the past year,	928,292.53
13	Amount carried to surplus or profit and loss during the year,	53,272.10
14	Amount of paper past due,	None.
15	Amount of paper charged off the past year,	None.
16	Rate of dividend the last year, 5 per cent.; when paid, 3 per cent. December, 2 per cent. June.	
17	State tax during the past year,	30,104.35
18	Total office expenses the past year, including salaries,	21,562.33
19	Net amount of income during the year from real estate owned,	5,687.29
20	What assets, if any, yielding no income during the year?	4,740.00
21	Are all loans upon real estate secured by first mortgage?	Yes.
22	Largest amount loaned to one individual company, society, or corporation,	150,000.00
23	Date of annual meeting for choice of officers, June.	

## SOCIETY FOR SAVINGS, HARTFORD.—CONTINUED.

OFFICERS. — President, John C. Parsons; Treasurer, A. E. Hart; Directors or Trustees, Roland Mather, Joseph Langdon, Drayton Hillyer, Rowland Swift, J. F. Morris, Henry K. Morgan, A. R. Hillyer, Gurdon W. Russell, Francis B. Cooley, William H. Post, Caleb M. Talcott, Jotham Goodnow, John C. Parsons, George L. Chase, Theodore Lyman, P. M. Hastings, John B. Corning, Thomas O. Enders, William M. Stanley, Henry Keney, J. M. Allen, Rodney Dennis, Nathaniel Shipman, Atwood Collins, Daniel R. Howe, Jacob L. Greene, J. B. Bunce, A. P. Collins, Leonard Buckland, Meigs H. Whaples, James P. Taylor, A. E. Hart, Charles E. Gross, William B. Clark, James Nichols.

## SOUTHINGTON SAVINGS BANK.

L. B. NEAL, Treasurer.

INCORPORATED, 1860.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$287,332.60	Whole Amt. of Deposits, . . .	\$816,976.40
Loans on Collateral Security, . . .	54,299.93	Surplus Account, . . .	38,000.00
Loans on Pers'l Sec'ty only, . . .	27,000.00	Interest Account, . . .	11,400.98
Town, City, and Corp. Bonds, . . .	148,000.00	Profit and Loss, . . .	2,845.57
Town, City, and Borough Notes and Orders, . . .	14,000.00		
School Dist. Notes and Orders, . . .	4,850.00		
Railroad Bonds, . . .	90,000.00		
Bank Stocks in Connecticut, . . .	140,400.00		
Bank Stocks in other States, . . .	12,300.00		
Real Estate by Foreclosure, . . .	8,350.87		
Banking House, . . .	9,249.46		
Expense Account, . . .	1,434.28		
Safe, . . .	500.00		
Premium, . . .	65,588.72		
Cash in Bank, . . .	2,314.11		
Cash on hand, . . .	3,602.98		
Total Assets, . . .	\$869,222.95	Total Liabilities, . . .	\$869,222.95

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Southington, . . . . . \$	7,000.00	7,000.00	7,000.00
Borough of Southington, . . . . .	7,000.00	7,000.00	7,000.00
SCHOOL DISTRICT NOTES AND ORDERS.			
First of Southington, . . . . .	2,800.00	2,800.00	2,800.00
Fourth " . . . . .	1,400.00	1,400.00	1,400.00
Sixth " . . . . .	150.00	150.00	150.00
Eleventh " . . . . .	500.00	500.00	500.00
TOWN, CITY, AND CORPORATION BONDS.			
Minneapolis City, . . . . . 4s, 1920,	5,000.00	5,000.00	5,000.00
Kansas City, Mo., " . . . . . 7s, 1897,	10,000.00	10,000.00	11,300.00
Chicago, " . . . . . 7s, 1898,	1,000.00	1,000.00	1,180.00
" " . . . . . 7s, 1899,	1,000.00	1,000.00	1,180.00
" " . . . . . 7s, 1892,	5,000.00	5,000.00	5,100.00
Columbus, Ohio, " . . . . . 6s, 1904,	8,000.00	8,000.00	8,400.00
" " " . . . . . 6s, 1896,	4,500.00	4,500.00	4,590.00
" " " . . . . . 6s, 1898,	5,500.00	5,500.00	5,610.00

## SOUTHINGTON SAVINGS BANK. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS.— CONT.				
Cincinnati, Ohio, City,	7 <sup>8</sup> / <sub>10</sub> s, 1902, \$	21,000.00	21,000.00	26,460.00
“ “ “	7s, 1908,	16,000.00	16,000.00	21,280.00
“ “ “	6s, 1909,	4,000.00	4,000.00	4,880.00
“ “ “	7s, 1904,	4,000.00	4,000.00	5,080.00
Reading, Pa.,	4s, 1920,	10,000.00	10,000.00	10,100.00
Harrisburg, “	5s, 1899,	5,000.00	5,000.00	5,000.00
Duluth, Minn.,	4s, 1920,	5,000.00	5,000.00	5,000.00
St. Paul, “	5s, 1909,	5,000.00	5,000.00	5,500.00
“ “ “	4s, 1920,	5,000.00	5,000.00	5,000.00
Orange, Conn., Town,	4 <sup>1</sup> / <sub>2</sub> s, 1909,	3,000.00	3,000.00	3,150.00
New Haven, “	3 <sup>1</sup> / <sub>2</sub> s, 1923,	10,000.00	10,000.00	10,000.00
West Hartford, “	4s, 1902,	10,000.00	10,000.00	10,100.00
Bristol, “	4s, 1911,	5,000.00	5,000.00	5,000.00
Portland, “	4s, 1905,	5,000.00	5,000.00	5,000.00
RAILROAD BONDS.				
New York Cen. & Hud. Riv.,	7s, 1903,	10,000.00	10,000.00	12,500.00
Chicago, Milwaukee & St. Paul:—				
Mineral Point Division,	5s, 1910,	15,000.00	15,000.00	15,000.00
Dubuque “	6s, 1920,	5,000.00	5,000.00	5,450.00
C. & Pac. West. “	5s, 1921,	5,000.00	5,000.00	5,150.00
Chicago & Tomah,	6s, 1905,	5,000.00	5,000.00	5,600.00
Chicago & Northwestern:—				
Menominee Extension,	7s, 1911,	10,000.00	10,000.00	12,600.00
Northwestern Union,	7s, 1917,	15,000.00	15,000.00	19,500.00
Chicago & Southwestern,	7s, 1899,	5,000.00	5,000.00	5,800.00
Iowa Falls & Sioux City,	7s, 1917,	15,000.00	15,000.00	19,200.00
Shamokin Valley & Pottsville,	7s, 1901,	5,000.00	5,000.00	5,750.00
BANK STOCKS.				
20 shares Exchange National, Hartford,		1,000.00	960.00	1,240.00
22 “ Aetna “ “		2,200.00	2,200.00	2,420.00
31 “ Charter Oak “ “		3,100.00	3,100.00	3,255.00
64 “ First “ “		6,400.00	6,400.00	6,848.00
175 “ American “ “		8,750.00	8,750.00	11,550.00
6 “ Farm. & Mech. “ “		600.00	600.00	636.00
16 “ Phoenix “ “		1,600.00	1,600.00	1,984.00
32 “ City, “ “		3,200.00	3,200.00	3,200.00
216 “ Yale “ New Haven,		21,600.00	21,600.00	22,248.00
158 “ Merchants “ “		7,900.00	7,900.00	7,900.00
35 “ Tradesmens “ “		3,500.00	3,500.00	4,725.00
244 “ New Haven Co. “ “		2,440.00	2,440.00	3,172.00
28 “ Second “ “		2,800.00	2,800.00	4,200.00
10 “ Middletown “ Middletown,		750.00	750.00	1,050.00
56 “ Middlesex Co. “ “		5,600.00	5,600.00	5,824.00
30 “ First “ “		3,000.00	3,000.00	3,150.00
48 “ First “ Norwich,		4,800.00	4,800.00	4,800.00
40 “ Second “ “		4,000.00	4,000.00	4,680.00
50 “ Thames “ “		5,000.00	5,000.00	7,000.00

## SOUTHINGTON SAVINGS BANK. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.					PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS. — CONTINUED.							
157	shares	First	National, Meriden,	.\$	15,700.00	15,700.00	16,956.00
147	“	Home	“	“	14,700.00	14,700.00	16,905.00
100	“	Meriden	“	“	10,000.00	10,000.00	13,000.00
41	“	Birmingham	“	“	4,100.00	4,100.00	6,560.00
15	“	New Britain	“	“	1,500.00	1,500.00	2,250.00
62	“	Southington	“	“	6,200.00	6,200.00	6,510.00
72	“	Commerce	“	New York,	7,200.00	7,200.00	14,040.00
51	“	American Ex.	“	“	5,100.00	5,100.00	7,905.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	1,791; total amount,	\$306,971.86
2	Number of depositors having \$1,000 and not over \$2,000,	148; total amount,	200,686.92
3	Number of depositors having over \$2,000 and not over \$10,000,	88; total amount,	291,415.07
4	Number of depositors having over \$10,000,	1; total amount,	17,902.55
5	Total number of depositors,	2,028; total deposits,	\$816,976.40
6	Largest amount due a single depositor,		17,902.55
7	Number of accounts opened during the year, 278; number closed,	207,	
8	Amount of income received during the year,		38,540.16
9	Amount of dividends declared during the year,		34,439.25
10	Amount deposited, including interest credited, the past year,		191,829.48
11	Amount withdrawn during the year,		138,249.68
12	Increase of deposits the past year,		53,579.80
13	Amount carried to surplus or profit and loss during the year,		None.
14	Amount of paper past due,		None.
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid, January and July.		
17	State tax during the past year,		1,763.96
18	Total office expenses the past year, including salaries,		2,276.06
19	Net amount of income during the year from real estate owned,		198.50
20	What assets, if any, yielding no income during the year,		None.
21	Are all loans upon real estate secured by first mortgage,		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		32,500.00
23	Date of annual meeting for choice of officers, fourth Wednesday in June.		

OFFICERS.—President, W. S. Plumb; Treasurer, L. B. Neal; Directors or Trustees, Amon Bradley, George B. Finch, C. D. Barnes, M. N. Woodruff, M. H. Holcomb, Jas. H. Osborne, W. H. Cummings, E. P. Hotchkiss, Jas. H. Pratt.



## SOUTH NORWALK SAVINGS BANK.

JOHN H. KNAPP, Treasurer.

INCORPORATED, 1860.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . \$473,128.00	Whole Amt. of Deposits, . . \$614,515.64
Loans on Collateral Security, 51,741.09	Surplus Account, . . . 50,000.00
Loans on Personal Sec'y only, 10,350.00	Interest Account, . . . 14,600.16
Town, City, and Corp. Bonds, 60,771.25	Profit and Loss Account, . . 6,045.82
Town, City, and Borough	Bills Payable, . . . . 2,000.00
Notes and Orders, . . . 52,845.96	
School Dist. Notes and Orders, 18,275.00	
Bank Stocks in Connecticut, 7,400.00	
Bank Stocks in other States, 3,000.00	
Real Estate by Foreclosure, 8,100.00	
Tax Account, . . . . 705.59	
Expense Account, . . . 631.50	
Cash in Bank, . . . . 213.23	
Total Assets, . . . \$687,161.62	Total Liabilities, . . \$687,161.62

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
City of South Norwalk, Conn., notes, . . \$	52,845.96	52,845.96	52,845.96
SCHOOL DISTRICT NOTES AND ORDERS.			
South Norwalk Union School District, . .	17,000.00	17,000.00	17,000.00
South Five Mile River " " . .	1,275.00	1,275.00	1,275.00
TOWN, CITY, AND CORPORATION BONDS.			
City of Cincinnati, Ohio, 6s, 1895, . . .	4,000.00	4,560.00	4,560.00
" " " " 7 <sup>3</sup> / <sub>10</sub> s, 1898, '99, 1902, . . .	11,000.00	14,395.00	14,395.00
" St. Louis, Mo., 6s, 1898, . . .	8,000.00	8,090.00	8,090.00
" Chicago, Ill., 7s, 1899, . . .	7,000.00	7,976.25	7,976.25
" Columbus, Ohio, 6s, 1896, . . .	5,000.00	5,150.00	5,150.00
" Omaha, 5s, 1909, . . .	10,000.00	10,962.50	10,962.50
" Denver, 4s, 1904, . . .	10,000.00	9,637.50	9,637.50
BANK STOCKS.			
5 shares First National, New Canaan, N. Y.,	500.00	500.00	500.00
9 " " " So. Norwalk, Conn.,	900.00	900.00	900.00
60 " City " " "	6,000.00	6,000.00	6,420.00
30 " Western " New York, .	3,000.00	3,000.00	3,000.00

## SOUTH NORWALK SAVINGS BANK.—CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	3,079; total amount,	\$403,308.94
2	Number of depositors having \$1,000 and not over \$2,000,	113; total amount,	149,234.28
3	Number of depositors having over \$2,000 and not over \$10,000,	25; total amount,	61,972.42
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	3,217; total deposits,	\$614,515.64
6	Largest amount due a single depositor,		2,956.95
7	Number of accounts opened during the year,	703; number closed,	323.
8	Amount of income received during the year,		32,001.91
9	Amount of dividends declared during the year,		21,476.26
10	Amount deposited, including interest credited, the past year,		284,167.69
11	Amount withdrawn during the year,		238,064.46
12	Increase of deposits the past year,		46,103.23
13	Amount carried to surplus or profit and loss during the year,		5,179.57
14	Amount of paper past due,		None.
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, 4 per cent.; when paid, January 1 and July 1.		
17	State tax during the past year,		1,301.98
18	Total office expenses the past year, including salaries,		2,212.86
19	Net amount of income during the year from real estate owned,		278.02
20	What assets, if any, yielding no income during the year,		None.
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		39,000.00
23	Date of annual meeting for choice of officers, July.		

OFFICERS.—President, Alden Solmans; Treasurer, John H. Knapp; Directors or Trustees, Alden Solmans, Dudley P. Ely, Oliver W. Weed, John H. Ferris, Edward Beard, John H. Light, John H. Knapp, Edwin Adams, Henry I. Smith.

## SOUTHPORT SAVINGS BANK.

CHARLES C. PERRY, Treasurer.

INCORPORATED, 1854.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$128,823.00	Whole Amount of Deposits, \$565,073.48	
Loans on Collateral Sec'ty, . . .	3,050.00	Surplus Account, . . .	18,000.00
Town, City, and Corp. Bonds, . . .	196,500.00	Interest Account, . . .	43,387.34
Town Notes, . . .	8,500.00		
Railroad Bonds, . . .	253,000.00		
Railroad Scrip, . . .	293.75		
Bank Stocks in Connecticut, . . .	8,100.00		
Bank Stocks in other States, . . .	7,100.00		
Real Estate by Foreclosure, . . .	1,825.00		
Banking House, . . .	5,000.00		
Expense Account, . . .	1,161.48		
Cash in Bank, . . .	10,443.23		
Cash on hand, . . .	2,664.36		
Total Assets, . . .	\$626,460.82	Total Liabilities, . . .	\$626,460.82

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN NOTES.			
Town of Fairfield, . . . . . \$	3,500.00	3,500.00	3,500.00
“ Norwalk, . . . . .	5,000.00	5,000.00	5,000.00
RAILROAD STOCKS.			
Railroad Scrip, Atchinson, Topeka & Santa Fe.,	293.75	293.75	75.00
TOWN, CITY, AND CORPORATION BONDS.			
Bridgeport, City, . . . . . 7s, 1900,	25,000.00	25,000.00	31,500.00
Brooklyn, “ . . . . . 7s, 1915,	1,000.00	1,000.00	1,640.00
Chicago, “ . . . . . 7s, 1893,	1,000.00	1,000.00	1,035.00
“ “ . . . . . 7s, 1893,	4,000.00	4,000.00	4,220.00
“ “ . . . . . 7s, 1894,	14,000.00	14,000.00	15,050.00
“ “ . . . . . 7s, 1895,	4,000.00	4,000.00	4,380.00
“ “ . . . . . 7s, 1896,	3,000.00	3,000.00	3,345.00
Cincinnati, “ . . . . . 7s, 1904,	3,000.00	3,000.00	3,817.50
“ “ . . . . . 6s, 1894,	4,000.00	4,000.00	4,240.00
“ “ . . . . . 5s, 1910,	10,000.00	10,000.00	10,750.00
Columbus, “ . . . . . 6s, 1896,	10,500.00	10,500.00	10,710.00
“ “ . . . . . 6s, 1900,	15,000.00	15,000.00	15,487.50
“ “ . . . . . 6s, 1903,	4,000.00	4,000.00	4,160.00
“ “ . . . . . 6s, 1905,	7,000.00	7,000.00	7,315.00
“ “ . . . . . 6s, 1906,	7,000.00	7,000.00	7,350.00
Cleveland, “ . . . . . 5s, 1893,	10,000.00	10,000.00	10,200.00
St. Louis, “ . . . . . 6s, 1894,	4,000.00	4,000.00	4,200.00
“ “ . . . . . 4s, 1908,	50,000.00	50,000.00	52,500.00
Omaha, “ . . . . . 5s, 1909,	10,000.00	10,000.00	10,550.00
Danbury Borough, . . . . . 4½s, 1900,	10,000.00	10,000.00	10,300.00

## SOUTHPORT SAVINGS BANK. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS.			
Illinois Central, 3½s, 1951, \$	40,000.00	40,000.00	36,400.00
Atchison, Topeka & Santa Fe, 4s, 1989,	11,000.00	11,000.00	9,075.00
“ “ “ Income, 5s, 1989,	5,000.00	5,000.00	3,231.25
Chicago, Milwaukee & St. Paul: —			
Mineral Point Division, 5s, 1910,	18,000.00	18,000.00	18,000.00
Chicago & Pacific, West. “ 5s, 1921,	15,000.00	15,000.00	15,806.25
Southwestern “ 6s, 1909,	20,000.00	20,000.00	21,800.00
Dubuque “ 6s, 1920,	6,000.00	6,000.00	7,200.00
Ottumwa & Cedar Falls, 5s, 1909,	31,000.00	31,000.00	31,620.00
New York, Lackawanna & Western, 6s, 1921,	10,000.00	10,000.00	12,700.00
Midland of New Jersey, 6s, 1910,	6,000.00	6,000.00	6,780.00
New York Central & Hudson River, 7s, 1903,	30,000.00	30,000.00	37,450.00
Delaware & Hudson Canal Co., 7s, 1894,	10,000.00	10,000.00	11,050.00
“ “ “ “ 7s, 1917,	5,000.00	5,000.00	6,900.00
Burlington & Missouri River, 7s, 1893,	15,000.00	15,000.00	15,750.00
Northwestern Union, 7s, 1917,	19,000.00	19,000.00	25,270.00
St. Louis, Jacksonville & Chicago, 7s, 1894,	10,000.00	10,000.00	10,550.00
Warren Railroad, 7s, 1900,	1,000.00	1,000.00	1,250.00
Cedar Rapids & Missouri River, 7s, 1916,	1,000.00	1,000.00	1,320.00
BANK STOCKS.			
60 shares Central National, Middletown, Conn.,	4,500.00	4,500.00	4,950.00
16 “ Norwalk “ Norwalk, “	1,600.00	1,600.00	1,728.00
20 “ Southport “ Southport, “	2,000.00	2,000.00	4,000.00
22 “ Continental “ New York City,	2,200.00	2,200.00	3,036.00
14 “ Central “ “ “	1,400.00	1,400.00	1,680.00
30 “ State of New York, “ “	3,000.00	3,000.00	3,300.00
5 “ St. Nicholas, “ “	500.00	500.00	645.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	986; total amount,	\$215,241.53
2	Number of depositors having \$1,000 and not over \$2,000,	140; total amount,	193,296.30
3	Number of depositors having over \$2,000 and not over \$10,000,	43; total amount,	146,121.18
4	Number of depositors having over \$10,000,	1; total amount,	10,414.47
5	Total number of depositors,	1,170; total deposits,	\$565,073.48
6	Largest amount due a single depositor,		10,414.47
7	Number of accounts opened during the year,	150; number closed,	146
8	Amount of income received during the year,		32,459.64
9	Amount of dividends declared during the year,		20,702.50
10	Amount deposited, including interest credited, the past year,		125,708.68
11	Amount withdrawn during the year,		93,428.89

## SOUTHPORT SAVINGS BANK. — CONTINUED.

## MISCELLANEOUS ITEMS. — CONTINUED.

12	Increase of deposits the past year,	\$32,279.79
13	Amount carried to surplus or profit and loss during the year,	2,000.00
14	Amount of paper past due,	None.
15	Amount of paper charged off the past year,	None.
16	Rate of dividend the last year, 3 and 4 per cent.; when paid, Jan. 1st and July 1st.	
17	State tax during the past year,	1,223.61
18	Total office expenses the past year, including salaries,	3,721.98
19	Net amount of income during the year from real estate owned,	None.
20	What assets, if any, yielding no income during the year,	2,118.75
21	Are all loans upon real estate secured by first mortgage?	Yes.
22	Largest amount loaned to one individual company, society, or corporation,	9,000.00
23	Date of annual meeting for choice of officers, about July 1st.	

OFFICERS. — President, John H. Perry; Vice-Presidents, Oliver Bulkley, Francis Jelliff, Ebenezer Monroe; Treasurer, Charles C. Perry; Directors or Trustees, John H. Perry, Oliver B. Jennings, Charles M. Taintor, Franklin Bulkley, Arthur O. Jennings, Benjamin A. Bulkley, S. C. Sherwood, J. H. Wood, Edward Henshaw, J. A. Gorham, W. B. Meeker, Moses Bulkley, Charles Jennings, Charles C. Perry.



## STAFFORD SAVINGS BANK, STAFFORD SPRINGS.

CHAS. F. HARWOOD, Treasurer.

INCORPORATED, 1872.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . \$193,999.25	Whole Amount of Deposits, \$411,578.07
Loans on Collateral Security, 65,851.56	Surplus Account, . . . 7,000.00
Loans on Personal Sec'y only, 24,270.22	Interest Account, . . . 8,484.93
Town, City, and Corp'n Bonds, 14,000.00	Profit and Loss, . . . 8,735.95
Railroad Bonds, . . . 77,100.00	
Bank Stocks in Connecticut, 20,050.00	
Real Estate by Foreclosure, 75.00	
Cash in Bank, . . . 40,076.33	
Cash on hand, . . . 376.59	
Total Assets, . . . \$435,798.95	Total Liabilities, . . . \$435,798.95

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS.			
City of Columbus, Ohio, 6s, various, . . . \$	14,000.00	14,000.00	14,560.00
RAILROAD BONDS.			
Chicago, Milwaukee & St. Paul:—			
La Crosse Division, . . . 7s, 1893,	20,000.00	21,600.00	23,000.00
Chicago & Milwaukee Division, . . . 7s, 1903,	9,000.00	10,800.00	11,250.00
Wisconsin Valley " . . . 7s, 1909,	5,500.00	6,600.00	6,600.00
Southwestern " . . . 6s, 1909,	11,000.00	12,100.00	12,320.00
Dubuque " . . . 6s, 1920,	5,000.00	5,500.00	5,500.00
Iowa Falls & Sioux City, . . . 7s, 1917,	10,000.00	12,500.00	12,500.00
Ottumwa, Cedar Falls & St. Paul, . . . 5s, 1909,	8,000.00	8,000.00	8,400.00
BANK STOCKS.			
35 shares First National, Stafford Springs,	3,500.00	3,500.00	3,500.00
100 " Second " Norwich, . . .	10,000.00	10,000.00	11,800.00
55 " Mercantile " Hartford, . . .	5,500.00	4,950.00	4,950.00
8 " First " Wallingford, . . .	800.00	800.00	900.00
2 " Rockville " Rockville, . . .	200.00	200.00	200.00
6 " Farmers and Mech's Nat., Hartford,	600.00	600.00	630.00

STAFFORD SAVINGS BANK, STAFFORD SPRINGS. —  
CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	1,281 ; total amount,	\$235,861.37
2	Number of depositors having \$1,000 and not over \$2,000,	82 ; total amount,	109,829.90
3	Number of depositors having over \$2,000 and not over \$10,000,	25 ; total amount,	65,886.80
4	Number of depositors having over \$10,000,	0 ; total amount,	0
5	Total number of depositors,	1,388 ; total deposits,	\$411,578.07
6	Largest amount due a single depositor,		4,765.82
7	Number of accounts opened during the year, 219 ; number closed,	159.	
8	Amount of income received during the year,		24,294.30
9	Amount of dividends declared during the year,		15,505.04
10	Amount deposited, including interest credited, the past year,		89,304.41
11	Amount withdrawn during the year,		66,940.76
12	Increase of deposits the past year,		22,363.65
13	Amount carried to surplus or profit and loss during the year,		4,890.00
14	Amount of paper past due,		None.
15	Amount of paper charged off the past year,		2,000.00
16	Rate of dividend the last year, 4 per cent. ; when paid, January 1st and July 1st.		
17	State tax during the past year,		866.02
18	Total office expenses the past year, including salaries,		2,219.58
19	Net amount of income during the year from real estate owned,		None.
20	What assets, if any, yielding no income during the year,		None.
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		30,000.00
23	Date of annual meeting for choice of officers, third Monday in July.		

OFFICERS. — President, Edwin C. Pinney; Treasurer, Chas. F. Harwood; Directors or Trustees, Wm. M. Corbin, Joel H. Reed, Geo. C. Parker, Chas. Holt, Justice J. Ellis, Davis A. Baker, Erwin O. Dimock, Jas. Risley, Jas. McLaughlin.

## STAMFORD SAVINGS BANK.

FRANKLIN MILLER, Treasurer.

INCORPORATED, 1851.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . \$1,195,908.00	Whole Amt. of Deposits, \$2,350,234.40
Loans on Collateral Security, 325,053 00	Surplus Account, . . . 120,000.00
Loans on Personal Sec'y only, 6,600.00	Interest Account, . . . 64,767.72
Town, City and Corp. Bonds, 210,170.00	Profit and Loss Account, . 67,254.09
Town, City, and Borough Notes and Orders, . . . 55,500.00	Rent Account, . . . 1,279.28
School Dist. Notes and Orders, 150.00	Suspense, . . . . . 3.92
Railroad Bonds, . . . 567,188.75	
Bank Stocks in Connecticut, 66,065.00	
Bank Stocks in other States, 5,000.00	
Stamford Gas Light Co. Stock, 600.00	
Real Estate by Foreclosure, 8,506.60	
Banking House, . . . 37,707.39	
Safe and Furniture, . . . 6,500.00	
Tax Account, . . . 2,906.49	
Returnable Tax and Ins. Acc., 124.47	
Expense Account, . . . 3,762.09	
Cash in Bank, . . . 89,699.98	
Cash on hand, . . . 22,097.64	
Total Assets, . . \$2,603,539.41	Total Liabilities, . \$2,603,539.41

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Borough of Greenwich, . . . . . \$	1,500.00	1,500.00	1,500.00
Town of Stamford, . . . . .	54,000.00	54,000.00	54,000.00
SCHOOL DISTRICT NOTES AND ORDERS.			
Byram School District, . . . . .	150.00	150.00	150.00
TOWN, CITY, AND CORPORATION BONDS.			
Cincinnati City, Municipal, 7s, 1908, . . .	11,000.00	13,200.00	13,200.00
" " " 6s, 1906, . . .	29,000.00	32,770.00	33,640.00
St. Louis " " 6s, 1894, . . .	5,000.00	5,000.00	5,300.00
" " " 6s, 1906, . . .	15,000.00	16,200.00	17,400.00
Borough of Stamford, Conn., 4s, 1891, . . .	20,000.00	20,000.00	20,000.00
" " " 4s, 1896, . . .	20,000.00	20,000.00	20,300.00
" " " 4s, 1901, . . .	20,000.00	20,000.00	20,800.00
" Norwalk, " 4s, 1896, . . .	10,000.00	10,000.00	10,100.00
" " " 4s, 1897, . . .	20,000.00	20,000.00	20,400.00
" " " 4s, 1907, . . .	20,000.00	20,000.00	20,800.00
" Birmingham, " 4s, 1908, . . .	10,000.00	10,000.00	10,300.00

## STAMFORD SAVINGS BANK.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS.—CONT.			
Clty of Columbus, Ohio, 6s, 1896, . . \$	6,000.00	6,000.00	6,300.00
“ “ “ 6s, 1903, . .	2,000.00	2,000.00	2,120.00
“ “ “ 6s, 1897, . .	7,000.00	7,000.00	7,420.00
“ Bath, Me., 4s, 1911, . .	8,000.00	8,000.00	8,080.00
RAILROAD BONDS.			
Terre Haute & Indianapolis, 7s, 1893,	34,000.00	34,340.00	35,360.00
N. Y. Central & Hudson River, reg., 7s, 1903,	10,000.00	12,200.00	12,300.00
“ “ “ “ coup., 7s, 1903,	21,000.00	25,620.00	25,830.00
Illinois Central, Springfield Division, 6s, 1898,	44,000.00	47,960.00	47,520.00
N. Y., New Haven & Hartford, reg., 4s, 1903,	30,000.00	30,000.00	31,200.00
Chicago & Northwestern:—			
Madison Extension, 7s, 1911,	26,000.00	32,500.00	34,580.00
Northwest Union Division, 7s, 1917,	55,000.00	69,300.00	74,250.00
Menominee “ 7s, 1911,	12,000.00	15,000.00	15,960.00
Chicago & Tomah “ 6s, 1905,	10,000.00	11,400.00	11,300.00
Chicago, Milwaukee & St. Paul:—			
C., P. & W. Division, 5s, 1921,	50,000.00	50,000.00	52,750.00
Mineral Point “ 5s, 1910,	35,000.00	33,998.75	35,700.00
Southwest “ 6s, 1909,	30,000.00	32,400.00	33,150.00
Dubuque “ 6s, 1920,	35,000.00	38,500.00	39,200.00
Ottumwa & Cedar Falls, 5s, 1909,	20,000.00	20,550.00	20,600.00
Shamokin Valley & Pottsville, 7s, 1901,	16,000.00	18,730.00	18,320.00
Jefferson, Madison & Indianapolis, 7s, 1906,	8,000.00	8,400.00	8,720.00
Wisconsin Valley, prior 1st mort., 7s, 1909,	11,000.00	13,420.00	13,750.00
Delaware & Bound Brook, 7s, 1905,	16,000.00	20,000.00	20,800.00
Sunbury & Lewistown, 7s, 1896,	23,000.00	25,300.00	25,300.00
Fonda, Johnstown & Gloversville, 7s, 1900,	5,000.00	5,800.00	5,800.00
Sharon, 4½s, 1919,	10,000.00	10,000.00	10,400.00
Camden & Burlington, 6s, 1897,	11,000.00	11,770.00	11,990.00
BANK STOCKS.			
478 shares Stamford National, Stamford, .	14,340.00	20,397.50	22,944.00
15 “ Hurlbut “ Winsted, .	1,500.00	2,100.00	2,250.00
14 “ Farm. & Mech. “ Hartford, .	1,400.00	1,540.00	1,820.00
80 “ First “ Norwich, .	8,000.00	8,000.00	8,000.00
20 “ Pequonnock “ Bridgeport, .	2,000.00	2,320.00	2,400.00
77 “ National Pahquoque, Danbury, .	7,700.00	9,933.00	10,010.00
30 “ City National, So. Norwalk, .	3,000.00	3,210.00	3,240.00
50 “ Danbury “ Danbury, .	5,000.00	6,500.00	6,500.00
39 “ Fairfield Co. “ Norwalk, .	3,900.00	3,900.00	3,900.00
25 “ Second “ New Haven, .	2,500.00	4,450.00	4,450.00
13 “ Birmingham “ Birmingham, .	1,300.00	2,216.50	2,210.00
14 “ Nat. Bank of Norwalk, Norwalk, .	1,400.00	1,498.00	1,498.00
50 “ The Western National, New York, .	5,000.00	5,000.00	5,000.00
GAS STOCK.			
16 shares Stamford Gas Light Co., Stamford,	400.00	600.00	600.00

## STAMFORD SAVINGS BANK.—CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	5,031; total amount, \$1,081,716.93
2	Number of depositors having \$1,000 and not over \$2,000,	430; total amount, 580,325.90
3	Number of depositors having over \$2,000 and not over \$10,000,	184; total amount, 630,587.92
4	Number of depositors having over \$10,000,	5; total amount, 57,603.65
5	Total number of depositors,	5,650; total deposits, \$2,350,234.40
6	Largest amount due a single depositor,	12,893.00
7	Number of accounts opened during the year, 866; number closed,	818.
8	Amount of income received during the year,	128,091.87
9	Amount of dividends declared during the year,	86,960.29
10	Amount deposited, including interest credited, the past year,	588,328.24
11	Amount withdrawn during the year,	511,336.94
12	Increase of deposits the past year,	76,991.30
13	Amount carried to surplus or profit and loss during the year,	10,000.00
14	Amount of paper past due,	None.
15	Amount of paper charged off the past year,	None.
16	Rate of dividend the last year, 4 per cent.; when paid, April 1st and October 1st.	
17	State tax during the past year,	5,548.98
18	Total office expenses the past year, including salaries,	7,597.89
19	Net amount of income during the year from real estate owned,	2,524.12
20	What assets, if any, yielding no income during the year,	35,500.00
21	Are all loans upon real estate secured by first mortgage?	Yes.
22	Largest amount loaned to one individual company, society, or corporation,	44,000.00
23	Date of annual meeting for choice of officers, July.	

OFFICERS. — President, Geo. H. Hoyt; Vice-President, Chas. A. Hawley; Treasurer, Franklin Miller; Directors or Trustees, William W. Skiddy, Theodore Leeds, Franklin Miller, Albert G. Weed, Charles H. Lounsbury, Stephen E. Reed, William H. Judd, Amos M. Brush, David H. Clark.



## STATE SAVINGS BANK, HARTFORD.

JOHN W. STEDMAN, Treasurer.

INCORPORATED, 1858.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . \$1,156,333.50	Whole Amt. of Deposits, \$3,357,870.37
Loans on Collateral Security, 99,907.00	Surplus Account, . 101,572.41
Loans on Pers'l Secu'ty only, 7,283.00	Interest Account, . 19,806.46
Town, City, and Corp'n Bds., 264,579.50	
Railroad Bonds, . 1,095,872.57	
Bank Stocks in Connecticut, 352,713.50	
Real Estate by Foreclosure, 442,395.30	
Banking House, . 34,000.00	
Expense Account, . 8,284.06	
Cash on hand, . 17,880.81	
Total Assets, . \$3,479,249.24	Total Liabilities, . \$3,479,249.24

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS.			
City of Cincinnati, 7 <sup>3</sup> / <sub>10</sub> s, 1902, \$	100,000.00	131,379.50	135,000.00
" " " 7 <sup>3</sup> / <sub>10</sub> s, 1906, \$	100,000.00	133,200.00	132,000.00
RAILROAD BONDS.			
Central Ohio, 4 <sup>1</sup> / <sub>2</sub> s, 1930,	30,000.00	30,265.00	30,300.00
Chicago, Milwaukee & St. Paul:—			
Chi. & Pac., West. Division, 5s, 1921,	40,000.00	39,552.50	42,000.00
Dubuque " 6s, 1920,	20,000.00	23,400.00	23,400.00
Mineral Point " 5s, 1910,	80,000.00	80,000.00	80,000.00
Southwestern " 6s, 1909,	20,000.00	23,400.00	23,400.00
Chicago & Northwestern:—			
Cedar Rapids & Missouri River, 7s, 1916,	20,000.00	28,400.00	28,400.00
Iowa Midland, 8s, 1900,	30,000.00	38,093.21	25,500.00
Madison Extension, 7s, 1911,	100,000.00	133,000.00	133,000.00
Menominee " 7s, 1911,	100,000.00	135,630.00	136,000.00
Northwestern Union, 7s, 1917,	100,000.00	135,500.00	137,000.00
Chicago, Rock Island & Pacific, 6s, 1917,	8,000.00	10,500.00	10,500.00
Morris & Essex, 7s, 1914,	20,000.00	28,000.00	28,000.00
Warren, 7s, 1900,	16,000.00	19,240.00	19,240.00
Saginaw & Western, 6s, 1913,	30,000.00	33,580.00	31,000.00
Iowa & Sioux City, 7s, 1917,	40,000.00	54,300.00	54,300.00
Joliet & Northern Indiana, 7s, 1907,	61,000.00	79,280.00	80,000.00
Oswego & Rome, 7s, 1915,	25,000.00	32,631.86	33,333.00
Buffalo, New York & Erie, 7s, 1916,	50,000.00	69,600.00	70,000.00
Shamokin Valley & Pottsville, 7s, 1901,	20,000.00	25,500.00	25,500.00
Lawrence, 7s, 1895,	19,000.00	22,400.00	22,400.00
Delaware & Bound Brook, 7s, 1905,	20,000.00	26,800.00	27,000.00
Baltimore & Cumberland Valley, 6s, 1931,	20,000.00	26,800.00	27,000.00

## STATE SAVINGS BANK, HARTFORD.— CONTINUED.

## INVESTMENTS.— CONTINUED.

DESCRIPTION.					PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS.							
40	shares	Ætna	National, Hartford,	.	\$ 4,000.00	4,000.00	4,800.00
405	"	American	" "	.	20,250.00	27,540.00	27,540.00
40	"	Charter Oak	" "	.	4,000.00	4,400.00	4,400.00
40	"	Exchange	" "	.	2,000.00	2,465.00	2,660.00
50	"	Farm. & Mech.	" "	.	5,000.00	5,500.00	5,500.00
253	"	First	" "	.	25,300.00	26,500.00	26,500.00
60	"	Hartford	" "	.	6,000.00	9,000.00	9,000.00
600	"	Mercantile	" "	.	60,000.00	60,000.00	57,000.00
98	"	Phoenix	" "	.	9,800.00	12,260.50	12,397.00
140	"	City,	" "	.	14,000.00	13,928.00	14,700.00
20	"	Connecticut River,	" "	.	1,000.00	1,000.00	1,000.00
245	"	Conn. Tr. & Safe D. Co.,	" "	.	24,500.00	32,350.00	36,750.00
250	"	Security Co.,	" "	.	25,000.00	31,250.00	37,500.00
17	"	State,	" "	.	1,700.00	1,700.00	1,700.00
65	"	Central	National, Middletown,	.	4,875.00	7,150.00	7,150.00
10	"	Citizens	" Waterbury,	.	1,000.00	1,400.00	1,400.00
70	"	First	" Meriden,	.	7,000.00	8,050.00	8,050.00
100	"	Home	" "	.	10,000.00	13,000.00	13,000.00
23	"	First	" New Britain,	.	2,300.00	3,220.00	3,220.00
50	"	"	" Litchfield,	.	5,000.00	6,000.00	6,000.00
80	"	"	" Norwich,	.	8,000.00	8,000.00	8,000.00
100	"	Second	" "	.	10,000.00	12,000.00	12,000.00
250	"	Thames	" "	.	25,000.00	36,000.00	36,000.00
400	"	Uncas	" "	.	20,000.00	22,400.00	22,400.00
300	"	New Haven Co.	" New Haven,	.	3,000.00	3,600.00	3,600.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	6,353; total amount, \$1,333,274.10
2	Number of depositors having \$1,000 and not over \$2,000,	737; total amount, 971,127.32
3	Number of depositors having over \$2,000 and not over \$10,000,	332; total amount, 1,053,468.95
4	Number of depositors having over \$10,000,	0; total amount, 0
5	Total number of depositors,	7,422; total deposits, \$3,357,870.37
6	Largest amount due a single depositor,	8,182.03
7	Number of accounts opened during year, 986; number closed, 767.	
8	Amount of income received during the year,	184,688.00
9	Amount of dividends declared during the year,	122,834.68
10	Amount deposited, including interest credited, the past year,	958,251.11
11	Amount withdrawn during the year,	725,198.54
12	Increase of deposits the past year,	233,052.57
13	Amount carried to surplus or profit and loss during the year,	10,417.05
14	Amount of paper past due,	None.
15	Amount of paper charged off the past year,	None.

## STATE SAVINGS BANK, HARTFORD.— CONTINUED.

## MISCELLANEOUS ITEMS. — CONTINUED.

16	Rate of dividend the last year, 4 per cent.; when paid, August and February.	
17	State tax during the past year, . . . . .	\$6,502.04
18	Total office expenses the past year, including salaries, . . . . .	8,284.06
19	Net amount of income during the year from real estate owned, . . . . .	14,536.01
20	What assets, if any, yielding no income during the year, . . . . .	36,499.63
21	Are all loans upon real estate secured by first mortgage? . . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	45,500.00
23	Date of annual meeting for choice of officers, third Wednesday in July.	

OFFICERS. — President, G. F. Davis; Treasurer, John W. Stedman; Directors or Trustees, G. F. Davis, William Hamersley, Miles W. Graves, D. W. C. Skilton, Samuel Taylor, Leverett Brainard, George E. Hatch, C. B. Ingraham, Henry E. Taintor, Charles E. Billings, Henry Roberts, John W. Stedman.

## THE STONINGTON SAVINGS BANK.

D. B. SPAULDING, Treasurer.

INCORPORATED, 1850.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$266,691.87	Whole Amount of Deposits, . . .	\$646,567.83
Loans on Collateral Sec'y, . . .	30,850.00	Surplus Account, . . .	46,201.82
Loans on Personal Sec'y only, . . .	4,537.68	Interest Account, . . .	9,450.65
Town, City, and Corp'n B'ds, . . .	12,360.00		
Railroad Bonds, . . .	59,660.96		
Railroad Stocks, . . .	5,000.00		
Bank Stocks in Connecticut, . . .	91,140.50		
Real Estate by Foreclosure, . . .			
and otherwise, . . .	219,804.10		
Tax Account, . . .	1,875.20		
Insurance Account, . . .	23.75		
Expense Account, . . .	3,058.66		
Cash in Bank, . . .	7,217.58		
Total Assets, . . .	\$702,220.30	Total Liabilities, . . .	\$702,220.30

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD STOCKS.			
50 shares Mineral Range, . . . . .	5,000.00	5,000.00	5,000.00
TOWN, CITY, AND CORPORATION BONDS.			
City of Columbus, Ohio, . . . . . 6s, 1901,	12,000.00	12,000.00	12,000.00
RAILROAD BONDS.			
Joliet & Northern Indiana, . . . . . 7s, 1907,	8,000.00	7,700.00	10,040.00
Chi., Mil. & St. Pa'l, Mineral P'nt, . . . 5s, 1919,	15,000.00	14,316.72	15,300.00
Chi., Mil. & St. P'l, Chi. P. & W'st., . . . 5s, 1921,	12,000.00	11,729.58	12,660.00
Mineral Range, . . . . . 5s, 1931,	25,000.00	25,914.66	26,250.00
BANK STOCKS.			
32 shares City of Hartford, Hartford, Conn.,	3,200.00	3,200.00	3,520.00
308 " First National, Stonington, "	30,800.00	36,185.00	42,504.00
161 " Uncas " Norwich, "	8,050.00	10,065.00	8,211.00
39 " Merchants " " "	3,900.00	3,900.00	4,290.00
170 " First " " "	17,000.00	18,740.00	18,740.00
50 " Second " " "	5,000.00	5,980.00	6,000.00
39 " Thames " " "	3,900.00	5,868.00	5,460.00
120 " Pawcatuck " " "	6,000.00	7,202.50	6,000.00

## THE STONINGTON SAVINGS BANK.—CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	1,033; total amount,	\$215,249.16
2	Number of depositors having \$1,000 and not over \$2,000, .	90; total amount,	118,489.27
3	Number of depositors having over \$2,000 and not over \$10,000, .	68; total amount,	245,770.18
4	Number of depositors having over \$10,000,	6; total amount,	67,059.22
5	Total number of depositors, . . . . .	1,197; total deposits,	\$646,567.83
6	Largest amount due a single depositor,		19,906.70
7	Number of accounts opened during the year, 101; number closed, 129.		
8	Amount of income received during the year, . . . . .		37,066.78
9	Amount of dividends declared during the year, . . . . .		25,186.89
10	Amount deposited, including interest credited, the past year, .		65,288.14
11	Amount withdrawn during the year, . . . . .		61,605.38
12	Increase of deposits the past year, . . . . .		3,682.76
13	Amount carried to surplus or profit and loss during the year, .		10,481.31
14	Amount of paper past due, . . . . .		None.
15	Amount of paper charged off the past year, . . . . .		None.
16	Rate of dividend the last year, 4 per cent.; when paid, December 15, 1890, and June 15, 1891.		
17	State tax during the past year, . . . . .		940.78
18	Total office expenses the past year, including salaries, . . . .		2,604.25
19	Net amount of income during the year from real estate owned, .		5,737.54
20	What assets, if any, yielding no income during the year, . . .		24,700.00
21	Are all loans upon real estate secured by first mortgage? . . .		Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .		27,000.00
23	Date of annual meeting for choice of officers, June 26, 1891.		

OFFICERS.—President, Richard A. Wheeler; Treasurer, D. B. Spalding; Directors or Trustees, Oliver B. Grant, Joseph E. Smith, William E. Brewster, William J. H. Pollard, Harmon J. Kelsey, Richard A. Wheeler, Oliver D. Chesebro, Daniel B. Spalding, Moses A. Pendleton, Oscar F. Pendleton.



## SUFFIELD SAVINGS BANK.

SAMUEL WHITE, Treasurer.

INCORPORATED, 1869.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$99,136.00	Whole Amount of Deposits, \$137,360.94	
Loans on Personal Sect'y only, .9,222.00		Surplus Account, . . .	13,114.48
Town, City, and Cor'n Bonds, 13,000.00		Interest Account, . . .	373.03
Railroad Stocks, . . .	1,500.00		
Bank Stocks in Connecticut, 24,200.00			
Expense Account, . . .	97.25		
Cash in Bank, . . .	3,693.20		
Total Assets, . . .	\$150,848.45	Total Liabilities, . . .	\$150,848.45

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD STOCKS.			
30 shares Connecticut Western, . . . . \$	3,000.00	1,500.00	900.00
TOWN, CITY, AND CORPORATION BONDS.			
13 shares City of Columbus Imp. B'ds, 6s, call,	13,000.00	13,000.00	13,000.00
BANK STOCKS.			
124 shares First National, Suffield, . . .	12,400.00	12,400.00	17,360.00
34 " " Hartford, . . .	3,400.00	3,400.00	3,570.00
9 " Mercantile " " . . .	900.00	900.00	810.00
48 " City, " " . . .	4,800.00	4,800.00	4,800.00
40 " Connecticut River, " " . . .	2,000.00	2,000.00	2,000.00
7 " Merchants National, Norwich, . . .	700.00	700.00	700.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000, . . . . .	646; total amount,	\$98,053.44
2	Number of depositors having 1,000 and not over \$2,000, . . . . .	23; total amount,	30,776.77
3	Number of depositors having over \$2,000 and not over \$10,000, . . . . .	4; total amount,	8,530.73
4	Number of depositors having over \$10,000, . . . . .	0; total amount,	0
5	Total number of depositors, . . . . .	673; total deposits,	\$137,360.94
6	Largest amount due a single depositor, . . . . .		2,214.69
7	Number of accounts opened during the year, 100; number closed, 72.		
8	Amount of income received during the year, . . . . .		8,475.50

## SUFFIELD SAVINGS BANK. — CONTINUED.

## MISCELLANEOUS ITEMS. — CONTINUED.

9	Amount of dividends declared during the year, . . . . .	\$5,608.83
10	Amount deposited, including interest credited, the past year, . .	36,786.31
11	Amount withdrawn during the year, . . . . .	28,438.12
12	Increase of deposits the past year, . . . . .	8,348.19
13	Amount carried to surplus or profit and loss during the year, . .	1,767.48
14	Amount of paper past due, . . . . .	None.
15	Amount of paper charged off the past year, . . . . .	None.
16	Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid, 2 per cent. February 1st, $2\frac{1}{2}$ per cent. August 1st.	
17	State tax during the past year, . . . . .	186.92
18	Total office expenses the past year, including salaries, . . . .	622.48
19	Net amount of income during the year from real estate owned, . .	None.
20	What assets, if any, yielding no income during the year, . . . .	None.
21	Are all loans upon real estate secured by first mortgage, . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	12,500.00
23	Date of annual meeting for choice of officers, second Wednesday of July.	

OFFICERS. — President, William L. Loomis; Treasurer, Samuel White; Directors or Trustees, Martin J. Sheldon, Ralph P. Mather, Alfred Spencer, Horatio K. Nelson, Thaddeus H. Spencer, William L. Loomis, Dr. Mathew T. Newton, Horace K. Ford, Samuel McAuley, Clinton Phelps, Samuel White, Edward A. Fuller.

## THOMASTON SAVINGS BANK.

GEO. H. STOUGHTON, Treasurer.

INCORPORATED, 1874.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . \$192,525.00	Whole Amt. of Deposits, \$372,677.36
Loans on Collateral Security, 65,228.87	Surplus Account, . . 12,000.00
Loans on Personal Sec'ty only, 39,325.00	Interest Account, . . 7,252.28
Town, City, and Corp. Bonds, 20,000.00	
Town, City, and Borough Notes and Orders, . . 4,500.00	
Railroad Bonds, . . 11,000.00	
Bank Stocks in Connecticut, 41,950.00	
Real Estate by Foreclosure, 2,536.93	
Expense Account, . . 762.57	
Cash in Bank, . . 10,002.67	
Cash on hand, . . 4,098.60	
Total Assets, . . \$391,929.64	Total Liabilities, . \$391,929.64

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Plymouth, Conn., . . . \$	4,500.00	4,500.00	4,500.00
TOWN, CITY, AND CORPORATION BONDS.			
Town of Middletown, 4s, 1910,	5,000.00	5,000.00	5,200.00
City of Cincinnati, Ohio, 7s, 1904,	5,000.00	5,000.00	6,300.00
" Minneapolis, Minn., 4s, 1920,	5,000.00	5,000.00	5,100.00
" Columbus, Ohio, 5s, 1910,	5,000.00	5,000.00	5,400.00
RAILROAD BONDS.			
Chic., Mil. & St. P., Dubuque Div., 6s, 1920,	6,000.00	6,000.00	6,500.00
Shamokin Valley & Pottsville, 7s, 1901,	5,000.00	5,000.00	6,000.00
BANK STOCKS.			
10 shares Middlesex County Nat., Middletown,	1,000.00	1,000.00	1,000.00
15 " Birmingham " Birmingham,	1,500.00	1,500.00	2,500.00
85 " Manufacturers " Waterbury,	8,500.00	8,500.00	11,050.00
105 " Waterbury " "	5,250.00	5,250.00	10,000.00
30 " Citizens " "	3,000.00	3,000.00	4,000.00
30 " Fourth " "	3,000.00	3,000.00	3,600.00
40 " National Pahquioque, Danbury, .	4,000.00	4,000.00	5,000.00
14 " First National, West Meriden, .	1,400.00	1,400.00	1,600.00
25 " Home " " .	2,500.00	2,500.00	3,000.00
5 " Yale " New Haven, .	500.00	500.00	500.00
12 " Second " " .	1,200.00	1,200.00	2,000.00
10 " Merchants National, Norwich, .	1,000.00	1,000.00	1,000.00
14 " National Exchange, Hartford, .	700.00	700.00	875.00
11 " New Britain National, New Britain,	1,100.00	1,100.00	1,600.00
40 " Bristol " Bristol, .	4,000.00	4,000.00	5,400.00
33 " Southington " Southington,	3,300.00	3,300.00	3,300.00

## THOMASTON SAVINGS BANK.—CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	1,535; total amount,	\$249,395.27
2	Number of depositors having \$1,000 and not over \$2,000,	66; total amount,	88,294.23
3	Number of depositors having over \$2,000 and not over \$10,000,	14; total amount,	34,987.86
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	1,615; total deposits,	\$372,677.36
6	Largest amount due a single depositor,		3,506.85
7	Number of accounts opened during the year, 291; number closed, 207.		
8	Amount of income received during the year,		20,414.09
9	Amount of dividends declared during the year,		15,140.65
10	Amount deposited, including interest credited, the past year,		116,603.84
11	Amount withdrawn during the year,		89,747.76
12	Increase of deposits the past year,		26,856.08
13	Amount carried to surplus or profit and loss during the year,		1,524.50
14	Amount of paper past due,		None.
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid, $2\frac{1}{2}$ in January, and 2 in July.		
17	State tax during the past year,		734.97
18	Total office expenses the past year, including salaries,		1,583.13
19	Net amount of income during the year from real estate owned,		93.17
20	What assets, if any, yielding no income during the year,		None.
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		15,000.00
23	Date of annual meeting for choice of officers, last Wednesday in July.		

OFFICERS.—President, I. B. Woodward; Treasurer, George H. Stoughton; Directors or Trustees, John H. Wood, G. A. Stoughton, Porter Darlow, Edwin P. Parker, I. B. Woodward, Geo. H. Stoughton, Henry A. Welton, R. T. Andrews, H. F. Bradford.

## TORRINGTON SAVINGS BANK.

ISAAC W. BROOKS, Treasurer.

INCORPORATED, 1868.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . . \$250,085.00	Whole Amt. of Deposits, . . . \$526,590.50
Loans on Collateral Security, . . . 14,500.00	Surplus Account, . . . 10,777.88
Loans on Pers'l Security only, . . . 60,000.87	Interest Account, . . . 11,384.93
United States Bonds, . . . 20,000.00	
Town, City, and Corp. Bonds, . . . 64,000.00	
Town, City, and Borough Notes and Orders, . . . 96,100.00	
Railroad Bonds, . . . 15,000.00	
Bank Stocks in Connecticut, . . . 13,200.00	
Cash on hand, . . . 15,866.94	
Total Assets, . . . \$548,752.81	Total Liabilities, . . . \$548,752.81

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
UNITED STATES BONDS.			
4s of 1907, Registered, . . . . . \$	20,000.00	20,000.00	23,200.00
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Torrington Orders, . . . . .	38,000.00	38,000.00	38,000.00
Borough of Torrington Orders, . . . . .	58,100.00	58,100.00	58,100.00
TOWN, CITY, AND CORPORATION BONDS.			
Town of Thomaston, . . . 4s, 1904, . . .	15,000.00	15,000.00	15,600.00
Borough of Norwalk, . . . 4s, 1926, . . .	5,000.00	5,000.00	5,250.00
City of Boston, Mass., . . . 4s, 1899, . . .	10,000.00	10,000.00	10,200.00
" Providence, R. I., . . . 5s, 1900, . . .	12,000.00	12,000.00	13,200.00
" " " " " 5s, 1906, . . .	3,000.00	3,000.00	3,360.00
" New Haven, Conn., . . . 4s, 1913, . . .	19,000.00	19,000.00	19,950.00
RAILROAD BONDS.			
New York, New Haven & Hartford, . . . 4s, 1903,	15,000.00	15,000.00	15,600.00
BANK STOCKS.			
55 shares First National, Litchfield, . . .	5,500.00	6,050.00	6,600.00
31 " Hurlbut " Winsted, . . .	3,100.00	4,650.00	4,650.00
25 " Thomaston " Thomaston, . . .	2,500.00	2,500.00	2,500.00



## TORRINGTON SAVINGS BANK. — CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	1,951; total amount,	\$299,430.87
2	Number of depositors having \$1,000 and not over \$2,000,	102; total amount,	135,498.22
3	Number of depositors having over \$2,000 and not over \$10,000,	30; total amount,	91,661.41
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	2,083; total deposits,	\$526,590.50
6	Largest amount due a single depositor,		7,669.14
7	Number of accounts opened during the year, 470; number closed,	326,	
8	Amount of income received during the year,		24,810.15
9	Amount of dividends declared during the year,		18,479.86
10	Amount deposited, including interest credited, the past year,		238,674.72
11	Amount withdrawn during the year,		188,378.62
12	Increase of deposits the past year,		50,296.10
13	Amount carried to surplus or profit and loss during the year,		1,263.62
14	Amount of paper past due,		None.
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, 4 per cent.; when paid, January and July.		
17	State tax during the past year,		1,109.48
18	Total office expenses the past year, including salaries,		1,835.05
19	Net amount of income during the year from real estate owned, No real estate.		
20	What assets, if any, yielding no income during the year,		None.
21	Are all loans upon real estate secured by first mortgage,		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		10,000.00
23	Date of annual meeting for choice of officers, second Monday in July.		

OFFICERS.— President, Lyman W. Coe; Treasurer, Isaac W. Brooks; Directors or Trustees, Lyman W. Coe, Elisha Turner, Isaac W. Brooks, Chas. F. Brooker, Edward C. Hotchkiss, James L. Carson, John W. Brooks.

## UNION SAVINGS BANK, DANBURY.

L. P. TREADWELL, Treasurer.

INCORPORATED, 1866.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . \$792,909.00 Loans on Collateral Security, 61,300 00 Loans on Personal Sec'y only, 86,803.92 Town, City, and Corpora- tion Bonds, . . . 79,690.00 Town, City, and Borough Notes and Orders, . . 49,000.00 School Dist. Notes and Orders, 24,728.00 Railroad Bonds, . . . 108,350.00 Railroad Stocks, . . . 2,500.00 Bank Stocks in Connecticut, 37,930.00 Bank Stocks in other States, 10,640 00 Real Estate by Foreclosure, 35,150.00 Banking House, . . . 23,000 00 Cash in Bank, . . . 27,933.48 Cash on hand, . . . 15,107.53	Whole Amt. of Deposits, \$1,263,188.01 Surplus Account, . . . 31,000.00 Interest Account, . . . 60,853.92
Total Assets, . . . \$1,355,041.93	Total Liabilities, . . \$1,355,041.93

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
City of Danbury, . . . . . \$	49,000.00	49,000.00	49,000.00
SCHOOL DISTRICT NOTES AND ORDERS.			
Center School District, Danbury, . .	20,000.00	20,000.00	20,000 00
Beaver Brook " " " . .	2,878.00	2,878.00	2,878.00
Mill Plain " " " . .	100.00	100.00	100.00
Deer Hill " " " . .	1,750.00	1,750.00	1,750.00
RAILROAD STOCKS.			
Mineral Range, 25 shares, . . . . .	2,500.00	2,500.00	2,500.00
TOWN, CITY, AND CORPORATION BONDS.			
City of Columbus, Ohio, 6s, 1897, . . .	10,000 00	10,400.00	10,400.00
" " " 6s, 1898, . . .	1,000.00	1,040.00	1,040.00
" " " 6s, 1898, . . .	17,000.00	17,850.00	17,850.00
" " " 6s, 1900, . . .	5,000.00	5,250.00	5,250.00
" " " 6s, 1901, . . .	2,000.00	2,100.00	2,100.00
" " " 6s, 1904, . . .	13,500.00	14,175.00	14,175.00
" " " 6s, 1905, . . .	11,500.00	12,075.00	12,075.00
Sioux City, Iowa, 4½s, 1915, . . .	10,000.00	10,400.00	10,400.00
Harrisburgh, Pa., 5s, 1900, . . .	6,400.00	6,400.00	6,400.00

## UNION SAVINGS BANK, DANBURY.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS.			
Chic. & No. Western, Menominee Ex., 7s, 1911, \$	5,000.00	5,750.00	5,750.00
Rock Island & Pacific, 6s, 1917,	5,000.00	5,750.00	5,750.00
Northwestern Union, 7s, 1917,	5,000.00	5,750.00	5,750.00
Chicago & Tomah, 6s, 1905,	5,000.00	5,250.00	5,250.00
Chic., Mil. & St. Paul, Dubqu'e Div., 6s, 1920,	10,000.00	11,500.00	11,500.00
Mineral Range, 5s, 1931,	7,500.00	7,500.00	7,500.00
Albany & Susquehanna, 6s, 1900,	5,000.00	5,750.00	5,750.00
Saginaw & Western, 6s, 1919,	10,000.00	11,700.00	11,700.00
Sunbury, Hazelton & Wilkesbarre, 5s, 1928,	12,500.00	13,000.00	13,000.00
Central Ohio, 4½s, 1930,	10,000.00	10,000.00	10,000.00
Rensselaer & Saratoga, 7s, 1921,	5,000.00	7,250.00	7,250.00
Escanaba & Lake Superior, 6s, 1901,	5,000.00	5,500.00	5,500.00
Cedar Rapids & Missouri River, 7s, 1916,	10,000.00	13,650.00	10,000.00
BANK STOCKS.			
126 shares Danbury National, . . . . .	12,600.00	16,380.00	16,380.00
130 " Pahquioque " . . . . .	13,000.00	16,250.00	16,900.00
50 " City " Norwalk, . . . . .	5,000.00	5,000.00	5,250.00
3 " National, " " . . . . .	300.00	300.00	300.00
47 " Ninth " New York, . . . . .	4,700.00	5,640.00	5,640.00
50 " Western " " . . . . .	5,000.00	5,000.00	5,000.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	4,388; total amount,	\$666,108.06
2	Number of depositors having \$1,000 and not over \$2,000, . . . . .	253; total amount,	418,262.00
3	Number of depositors having over \$2,000 and not over \$10,000, . . . . .	56; total amount,	168,070.00
4	Number of depositors having over \$10,000,	1; total amount,	10,747.95
5	Total number of depositors, . . . . .	4,698; total deposits,	\$1,263,188.01
6	Largest amount due a single depositor, . . . . .		10,747.95
7	Number of accounts opened during the year, 918; number closed, 731.		
8	Amount of income received during the year, . . . . .		65,798.71
9	Amount of dividends declared during the year, . . . . .		49,701.03
10	Amount deposited, including interest credited, the past year, . . . . .		680,174.65
11	Amount withdrawn during the year, . . . . .		622,765.83
12	Increase of deposits the past year, . . . . .		57,408.82
13	Amount carried to surplus or profit and loss during the year, . . . . .		6,704.85
14	Amount of paper past due, . . . . .		4,560.86
15	Amount of paper charged off the past year, . . . . .		None.
16	Rate of dividend the last year, 4 per cent.; when paid, October 1st and April 1st.		
17	State tax during the past year, . . . . .		2,775.08
18	Total office expenses the past year, including salaries, . . . . .		3,550.00

## UNION SAVINGS BANK, DANBURY.—CONTINUED.

## MISCELLANEOUS ITEMS.—CONTINUED.

19	Net amount of income during the year from real estate owned,	\$2,200.00
20	What assets, if any, yielding no income during the year, \$6,750 Real Estate.	
21	Are all loans upon real estate secured by first mortgage ?	Yes.
22	Largest amount loaned to one individual company, society, or corporation,	25,000.00
23	Date of annual meeting for choice of officers, second Thursday in July.	

OFFICERS.—President, S. C. Holley; Treasurer, L. P. Treadwell; Directors or Trustees, Wm. J. Rider, F. H. Austin, D. G. Penfield, J. H. Fanton, C. A. Mallory, J. T. Bates, W. H. Austin, G. E. Chichester.

## WATERBURY SAVINGS BANK.

F. J. KINGSBURY, Treasurer.

INCORPORATED, 1850.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . \$1,534,411.08	Whole Amt. of Deposits, \$2,948,096.80
Loans on Collateral Security, 369,214.00	Surplus Account, . . . 100,000.00
Loans on Personal Sec'y only, 229,400.00	Interest Account, . . . 43,817.19
United States Bonds, . . . 1,000.00	Over and Short Account, . . 668.46
Town, City, & Corp. Bonds, 256,000.00	
School Dist. Notes and Orders, 9,350.00	
School District Bonds, . . . 100,000.00	
Railroad Bonds, . . . 311,000.00	
Bank Stocks in Connecticut, 105,150.00	
Real Estate by Foreclosure, 2,187.05	
Insurance Account, . . . 170.11	
Cash in Bank, . . . 174,700.21	
Total Assets, . . . \$3,092,582.45	Total Liabilities, . . \$3,092,582.45

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
UNITED STATES BONDS.			
Currency 6s, 1895, . . . . . \$	1,000.00	1,000.00	1,100.00
SCHOOL DISTRICT NOTES, ORDERS, AND BONDS.			
Center Dist., Waterbury, Conn., 4s, 1901 to 1910,	100,000.00	100,000.00	104,300.00
Union Dist., Naugatuck, " orders, . . .	9,350.00	9,350.00	9,350.00
TOWN, CITY, AND CORPORATION BONDS.			
Waterbury, Conn., Water, 7s, 1899,	25,000.00	25,000.00	30,000.00
" " City Hall, 7s, 1897 to 1901,	8,000.00	8,000.00	9,600.00
" " Sewer, 4s, 1904 to 1909,	13,000.00	13,000.00	13,260.00
Cincinnati, Ohio, Gold, 6s, 1906,	16,000.00	16,000.00	17,800.00
" " Currency, 6s, 1909,	4,000.00	4,000.00	4,600.00
Columbus, " Street Imp., 6s, call,	47,000.00	47,000.00	48,410.00
New Haven, Conn., 4s, 1907,	3,000.00	3,000.00	3,120.00
Willimantic, Water, 4s, 1904,	10,000.00	10,000.00	10,400.00
Minneapolis, Minn., 4s, 1919,	20,000.00	20,000.00	20,800.00
Saginaw, Mich., Sewer, 5s, 1891 to 1895,	25,000.00	25,000.00	25,500.00
Cleveland, Ohio, Street Imp., 5s, 1894 to 1895,	25,000.00	25,000.00	25,500.00
Town of New Haven, 4s, 1907,	60,000.00	60,000.00	61,800.00
RAILROAD BONDS.			
Chicago & Northwest., Menominee Ex., 7s, 1911,	50,000.00	50,000.00	65,000.00
New York, Prov. & Boston, 4s, 1901,	50,000.00	50,000.00	52,000.00
" " " 7s, 1899,	4,000.00	4,000.00	4,600.00



## WATERBURY SAVINGS BANK.—CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
RAILROAD BONDS.—CONTINUED.				
Wisconsin Valley,	7s, 1909,	\$ 27,000.00	27,000.00	32,400.00
Elmira & Williamsport,	6s, 1910,	1,000.00	1,000.00	1,200.00
Chicago, Mil. & St. Paul:—				
Chicago & Pacific Western,	5s, 1921,	30,000.00	30,000.00	32,400.00
Southwestern,	6s, 1909,	25,000.00	25,000.00	28,750.00
Delaware & Bound Brook,	7s, 1905,	20,000.00	20,000.00	24,400.00
Ottumwa, Cedar Falls & St. Paul,	5s, 1909,	20,000.00	20,000.00	21,400.00
Chicago & Tomah,	6s, 1905,	20,000.00	20,000.00	23,600.00
Ill. Central, Chic. & Springfield Div.,	6s, 1898,	25,000.00	25,000.00	27,500.00
N. Y., New Haven & Hartford, reg.,	4s, 1903,	2,000.00	2,000.00	2,100.00
Harlem & Portchester,	4s, 1911,	15,000.00	15,000.00	15,450.00
Evansville & Terre Haute, gold:—				
Mt. Vernon Branch,	6s, 1923,	6,000.00	6,000.00	6,900.00
McKeesport & Belle Vernon, gold,	6s, 1918,	16,000.00	16,000.00	19,200.00
BANK STOCKS.				
529 shares Citizens Nat'l, Waterbury, Conn.,		52,900.00	52,900.00	68,770.00
197 " Waterbury " " "		9,850.00	9,850.00	18,715.00
50 " Fourth " " "		5,000.00	5,000.00	6,000.00
40 " First " Portland, "		4,000.00	4,000.00	4,400.00
80 " Pabquioque " Danbury, "		8,000.00	8,000.00	10,000.00
100 " First " Litchfield, "		10,000.00	10,000.00	12,500.00
100 " First " Meriden, "		10,000.00	10,000.00	11,200.00
50 " Merchants " New Haven, "		2,500.00	2,500.00	2,500.00
10 " Middletown " Middletown, "		1,000.00	1,000.00	1,000.00
14 " Birmingham " Birmingham, "		1,400.00	1,400.00	2,450.00
5 " Thomaston " Thomaston, "		500.00	500.00	500.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	5,629; total amount, \$1,591,906.80
2	Number of depositors having \$1,000 and not over \$2,000, .	465; total amount, 622,000.00
3	Number of depositors having over \$2,000 and not over \$10,000, .	200; total amount, 658,500.00
4	Number of depositors having over \$10,000,	6; total amount, 75,690.00
5	Total number of depositors, . . . . .	6,300; total deposits, \$2,948,096.80
6	Largest amount due a single depositor, . . . . .	16,613.00
7	Number of accounts opened during the year, 930; number closed, 762	
8	Amount of income received during the year, . . . . .	162,523.74
9	Amount of dividends declared during the year, . . . . .	122,935.05
10	Amount deposited, including interest credited, the past year, . . . . .	678,664.85
11	Amount withdrawn during the year, . . . . .	539,652.84
12	Increase of deposits the past year, . . . . .	139,012.01
13	Amount carried to surplus or profit and loss during the year, . . . . .	15,154.15
14	Amount of paper past due, . . . . .	None.

## WATERBURY SAVINGS BANK.—CONTINUED.

## MISCELLANEOUS ITEMS.—CONTINUED.

15	Amount of paper charged off the past year, . . . . .	None.
16	Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid, February 1st and August 1st.	
17	State tax during the past year, . . . . .	\$6,911.08
18	Total office expenses the past year, including salaries, . . . . .	6,500.00
19	Net amount of income during the year from real estate owned, . . . . .	None.
20	What assets, if any, yielding no income during the year, . . . . .	None.
21	Are all loans upon real estate secured by first mortgage? . . . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	76,000.00
23	Date of annual meeting for choice of officers, second Wednesday in June.	

OFFICERS.—President, Edward L. Frisbie; Treasurer, F. J. Kingsbury; Directors or Trustees, Edward L. Frisbie, Geo. E. Terry, F. L. Curtiss, A. S. Chase, J. W. Smith, J. M. Burrall, E. D. Steele, N. J. Welton, F. J. Kingsbury.

## WESTPORT SAVINGS BANK.

B. L. WOODWORTH, Treasurer.

INCORPORATED, 1860.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$61,675.00	Whole Amt. of Deposits, . .	\$88,905.35
City Bonds, . . . . .	3,000.00	Interest Account, . . . .	878.25
Town Orders, . . . . .	10,000.00	Profit and Loss, . . . . .	8,844.41
Railroad Bonds, . . . . .	5,000.00		
Bank Stocks in Connecticut, . .	8,200.00		
Bank Stocks in other States, . .	10,175.00		
Tax Account, . . . . .	49.78		
Expense Account, . . . . .	102.25		
Cash in Bank, . . . . .	425.98		
<b>Total Assets, . . . . .</b>	<b>\$98,628.01</b>	<b>Total Liabilities, : . . .</b>	<b>\$98,628.01</b>

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Westport, . . . . . \$	10,000.00	10,000.00	10,000.00
TOWN, CITY, AND CORPORATION BONDS.			
St. Paul, 4s, 1951, . . . . .	3,000.00	3,000.00	3,000.00
RAILROAD BONDS.			
Illinois Central, 4s, 1951, . . . .	5,000.00	5,000.00	5,050.00
BANK STOCKS.			
19 shares Windham National, . . . .	1,900.00	1,900.00	1,900.00
63 " First " Westport, . . . .	6,300.00	6,300.00	6,300.00
10 " National Park, New York, . . .	1,000.00	1,000.00	3,100.00
17 " Continental National, " . . .	1,700.00	1,700.00	2,346.00
50 " Fourth " " . . . .	5,000.00	5,000.00	8,500.00
15 " American Ex. " " . . . .	1,500.00	1,500.00	2,250.00
10 " Western " " . . . .	1,000.00	975.00	872.00

## WESTPORT SAVINGS BANK. — CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	464; total amount,	\$58,285.99
2	Number of depositors having \$1,000 and not over \$2,000,	10; total amount,	12,542.36
3	Number of depositors having over \$2,000 and not over \$10,000,	7; total amount,	18,077.00
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	481; total deposits,	\$88,905.35
6	Largest amount due a single depositor,		2,949.47
7	Number of accounts opened during year, 72; number closed, 49.		
8	Amount of income received during the year,		5,598.62
9	Amount of dividends declared during the year,		4,350.55
10	Amount deposited, including interest credited the past year,		14,035.27
11	Amount withdrawn during the year,		14,792.25
12	Decrease of deposits the past year,		756.98
13	Amount carried to surplus or profit and loss during the year,		175.66
14	Amount of paper past due,		None.
15	Amount of paper charged off the past year,		None.
16	Rate of dividend the last year, 5 per cent.; when paid, January and July.		
17	State tax during the past year,		99.56
18	Total office expenses the past year, including salaries,		449.45
19	Net amount of income during the year from real estate owned,		None.
20	What assets, if any, yielding no income during the year?		5,350.00
21	Are all loans upon real estate secured by first mortgage?		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		7,000.00
23	Date of annual meeting for choice of officers,		

OFFICERS. — President, George S. Adams; Treasurer, B. L. Woodworth; Vice-Presidents, H. A. Ogden, Edward Wheeler, O. I. Jones; Directors or Trustees, William H. Marvin, James E. Hubbell, H. E. Sherwood, Henry P. Burr, Rufus Wakeman.

## THE WEST SIDE SAVINGS BANK, WATERBURY.

GORDON B. LAWRENCE, Treasurer.

INCORPORATED, 1889.

## STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$42,639.75	Whole Amt. of Deposits, . . .	\$56,592.27
Loans on Collateral Security, . . .	3,340.00	Surplus Account, . . .	1,250.00
Loans on Personal Sec'y only, . . .	1,355 00	Interest Account, . . .	215.65
Bank Stocks in Connecticut, . . .	3,110.00	Profit and Loss, . . .	141.04
Expense Account, . . .	226.68		
Cash in Bank, . . .	6,556.52		
Cash on hand, . . .	971.01		
Total Assets, . . .	\$58,198.96	Total Liabilities, . . .	\$58,198.96

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS.			
15 shares Fourth National, Waterbury, . . . \$	1,500.00	1,785.00	1,800.00
10 " Citizens " " . . .	1,000.00	1,325.00	1,350.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	513; total amount,	\$44,010.75
2	Number of depositors having \$1,000 and not over \$2,000, . . .	9; total amount,	10,378.40
3	Number of depositors having over \$2,000 and not over \$10,000, . . .	1; total amount,	2,203.12
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors, . . .	523; total deposits,	56,592.27
6	Largest amount due a single depositor, . . .		2,203.12
7	Number of accounts opened during the year, 311; number closed, 165.		
8	Amount of income received during the year, . . .		2,130.61
9	Amount of dividends declared during the year, . . .		1,320.04
10	Amount deposited, including interest credited, the past year, . . .		65,340.55
11	Amount withdrawn during the year, . . .		43,412.80
12	Increase of deposits the past year, . . .		21,927.75
13	Amount carried to surplus or profit and loss during the year, . . .		641.04
14	Amount of paper past due, . . .		None.
15	Amount of paper charged off the past year, . . .		None.
16	Rate of dividend the last year, 4 per cent.; when paid, January and July.		
17	State tax during the past year, . . .		None.



## THE WEST SIDE SAVINGS BANK, WATERBURY.—CONT'D.

## MISCELLANEOUS ITEMS. — CONTINUED.

18	Total office expenses the past year, including salaries, . . .	\$521.47
19	Net amount of income during the year from real estate owned, . . .	None.
20	What assets, if any, yielding no income during the year, . . .	None.
21	Are all loans upon real estate secured by first mortgage? . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . .	2,800.00
23	Date of annual meeting for choice of officers, Third Wednesday in January.	

OFFICERS.—President, George H. Cowell; Vice-Presidents, M. Hellmann, J. Richard Smith; Treasurer, Gordon B. Lawrence; Secretary, M. Guilfoile; Directors or Trustees, M. Hellmann, J. Richard Smith, M. Guilfoile, Edward T. Turner, H. W. Lake, John Henderson, Jr., Thomas Kelly, Chas. R. Pancost, Robert C. Partree, Jr., Godfre Dubuc.

## WILLIMANTIC SAVINGS INSTITUTE.

N. D. WEBSTER, Treasurer.

INCORPORATED, 1842.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans on Real Estate, . . . \$252,602.51	Whole Amt. of Deposits, \$571,954.65
Loans on Collateral Security, 72,317.10	Surplus Account, . . . 25,000.00
Loans on Pers'al Sec'ty only, 46,594.50	Interest Account, . . . 12,792.35
Town, City, and Corp'n B'ds, 21,000.00	Profit and Loss, . . . 7,395.08
Town, City, and Borough	Rents, . . . . . 1,548.90
Notes and Orders, . . . 67,000.00	
School Dist. Notes and Orders, 10,350.00	
Railroad Bonds, . . . 32,000.00	
Premium Account, . . . 2,867.50	
Bank Stocks in Connecticut, 36,000.00	
Other Real Estate, . . . 6,382.70	
Real Estate by Foreclosure, 36,000.00	
Banking House, . . . 22,850.00	
Tax Account, . . . 1,241.58	
Insurance Account, . . . 270.00	
Expense Account, . . . 876.44	
Cash in Bank, . . . 8,606.61	
Cash on hand, . . . 1,732.04	
Total Assets, . . . \$618,690.98	Total Liabilities, . . . \$618,690.98

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Willimantic Borough Order, . . . . \$	67,000.00	67,000.00	67,000.00
SCHOOL DISTRICT NOTES AND ORDERS.			
First School District of Windham, . . .	8,000.00	8,000.00	8,000.00
Second School District of Windham, . . .	2,350.00	2,350.00	2,350.00
TOWN, CITY, AND CORPORATION BONDS.			
City of Columbus, Ohio, 6s, various, . .	21,000.00	21,000.00	21,892.50
RAILROAD BONDS.			
St. Paul, Minn. & Manitoba, "Dakota Ext."			
"Gold," 6s, 1910, . . .	10,000.00	10,000.00	11,700.00
Erie & Pittsburgh, 7s, 1898, . . .	5,000.00	5,000.00	5,650.00
Evansville & Terre Haute, "Sul-			
livan County Branch" "Gold," 5s, 1930, . .	17,000.00	17,000.00	17,000.00
BANK STOCKS.			
20 shares Aetna National, Hartford,	2,000.00	2,000.00	2,200.00
48 " First " Norwich,	4,800.00	4,800.00	5,280.00

## WILLIMANTIC SAVINGS INSTITUTE.— CONTINUED.

## INVESTMENTS.— CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS.— CONTINUED.				
100 shares	Second National, Norwich,	\$ 10,000.00	10,000.00	11,600.00
12 “	Merchants “ “	1,200.00	1,200.00	1,344.00
90 “	Uncas “ “	4,500.00	4,500.00	4,680.00
60 “	Nat. Bank of Commerce, New London,	6,000.00	6,000.00	6,960.00
75 “	Windham Nat. Bank, Willimantic,	7,500.00	7,500.00	8,250.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	2,010; total amount,	\$367,418.62
2	Number of depositors having \$1,000 and not over \$2,000,	98; total amount,	130,933.92
3	Number of depositors having over \$2,000 and not over \$10,000,	27; total amount,	73,602.11
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	2,135; total deposits,	\$571,954.65
6	Largest amount due a single depositor,		5,082.00
7	Number of accounts opened during the year, 376; number closed,	268.	
8	Amount of income received during the year,		28,500.45
9	Amount of dividends declared during the year,		25,049.67
10	Amount deposited, including interest credited, the past year,		188,356.88
11	Amount withdrawn during the year,		127,477.32
12	Increase of deposits the past year,		60,879.56
13	Amount carried to surplus or profit and loss during the year,		723.87
14	Amount of paper past due,		7,500.00
15	Amount of paper charged off the past year,		2,206.11
16	Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid, $2\frac{1}{2}$ per cent. in April, 2 per cent. in October.		
17	State tax during the past year,		1,014.50
18	Total office expenses the past year, including salaries,		1,793.90
19	Net amount of income during the year from real estate owned,		3,270.03
20	What assets, if any, yielding no income during the year,		7,500.00
21	Are all loans upon real estate secured by first mortgage,		Yes.
22	Largest amount loaned to one individual company, society, or corporation,		35,000.00
23	Date of annual meeting for choice of officers, third Monday in June.		

OFFICERS.— President, Silas F. Loomer; Treasurer, Noah D. Webster; Directors, Chas E. Carpenter, John Hickey, M. Eugene Lincoln, Wm. H. Yeomans, Charles Larrabee, Frank F. Webb.

## WINDHAM COUNTY SAVINGS BANK, DANIELSONVILLE.

C. C. YOUNG, Treasurer.

INCORPORATED, 1864.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$237,255.00	Whole Amt. of Deposits, . . .	\$534,524.90
Loans on Collateral Security, . . .	11,545.00	Surplus Account, . . .	6,100.00
Loans on Personal Sec'y only, . . .	12,750.00	Interest Account, . . .	12,184.02
Town, City, and Corp. Bds., . . .	37,330.00		
Town, City, and Borough Notes and Orders, . . .	13,200.00		
School Dist. Notes and Orders, . . .	800.00		
Railroad Bonds, . . .	91,395.00		
Bank Stocks in Connecticut, . . .	44,500.00		
Bank Stocks in other States, . . .	7,500.00		
Real Estate by Foreclosure, . . .	64,396.33		
Banking House, . . .	16,350.00		
Tax Account, . . .	895.27		
Expense Account, . . .	702.17		
Cash in Bank, . . .	7,280.25		
Cash on hand, . . .	6,909.90		
Total Assets, . . .	\$552,808.92	Total Liabilities, . . .	\$552,808.92

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Town of Killingly, . . . . . \$	2,500.00	2,500.00	2,500.00
“ Sterling, . . . . .	1,000.00	1,000.00	1,000.00
Borough of Danielsonville, . . . . .	2,000.00	2,000.00	2,000.00
“ Willimantic, . . . . .	7,700.00	7,700.00	7,700.00
SCHOOL DISTRICT NOTES AND ORDERS.			
School District No. 1, Killingly, . . . . .	800.00	800.00	800.00
TOWN, CITY, AND CORPORATION BONDS.			
Cincinnati, 7 <sup>3</sup> / <sub>16</sub> s, 1902, . . . . .	20,000.00	23,080.00	25,200.00
St. Paul, 4 <sup>1</sup> / <sub>2</sub> s, 1919, . . . . .	6,000.00	6,000.00	6,480.00
Columbus (optional), 6s, 1897, . . . . .	8,000.00	8,250.00	8,250.00
RAILROAD BONDS.			
Chicago & Northwestern:—			
Madison Extension, 7s, 1911, . . . . .	14,000.00	16,735.00	18,480.00
Menominee “ 7s, 1911, . . . . .	10,000.00	11,925.00	13,200.00
Illinois Central, 6s, 1898, . . . . .	20,000.00	21,200.00	21,400.00
Oswego & Rome, 7s, 1915, . . . . .	3,000.00	3,585.00	3,975.00
Chicago, Milwaukee & St. Paul:—			
Mineral Point, 5s, 1910, . . . . .	10,000.00	9,475.00	10,000.00
Baltimore & Cumberland Valley, 6s, 1931, . . . . .	10,000.00	12,750.00	12,750.00
Central Ohio, 4 <sup>1</sup> / <sub>2</sub> s, 1930, . . . . .	10,000.00	10,000.00	10,100.00
St. Paul, Minneapolis & St. Paul, 6s, 1910, . . . . .	5,000.00	5,725.00	5,775.00

# WINDHAM COUNTY SAVINGS BANK, DANIELSONVILLE.— CONTINUED.

## INVESTMENTS.—CONTINUED.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
BANK STOCKS.			
40 shares First National, Norwich, . . . \$	4,000.00	4,000.00	4,000.00
100 " Second " " . . .	10,000.00	10,000.00	11,600.00
100 " Thames " " . . .	10,000.00	10,000.00	14,000.00
12 " Merchants " " . . .	1,200.00	1,200.00	1,320.00
138 " First National, Killingly, . . .	13,800.00	13,800.00	13,800.00
55 " Windham Co. National, Brooklyn, . .	5,500.00	5,500.00	5,500.00
75 " Ninth National, New York, . . .	7,500.00	7,500.00	7,775.00

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000, . . .	1,878; total amount,	\$332,287.18
2	Number of depositors having \$1,000 and not over \$2,000, . . .	104; total amount,	139,068.92
3	Number of depositors having over \$2,000 and not over \$10,000, . . .	25; total amount,	63,168.80
4	Number of depositors having over \$10,000, . . .	0; total amount,	0
5	Total number of depositors, . . .	2,007; total deposits,	\$534,524.90
6	Largest amount due a single depositor, . . .		5,828.25
7	Number of accounts opened during the year, 304; number closed, 318.		
8	Amount of income received during the year, . . .		27,524.96
9	Amount of dividends declared during the year, . . .		20,374.35
10	Amount deposited, including interest credited, the past year, . . .		122,340.79
11	Amount withdrawn during the year, . . .		120,783.42
12	Increase of deposits the past year, . . .		1,557.37
13	Amount carried to surplus or profit and loss during the year, . . .		1,342.00
14	Amount of paper past due, . . .		9,000.00
15	Amount of paper charged off the past year, . . .		None.
16	Rate of dividend the last year, 4 per cent.; when paid, April and October.		
17	State tax during the past year, . . .		1,028.71
18	Total office expenses the past year, including salaries, . . .		1,414.39
19	Net amount of income during the year from real estate owned, . . .		1,292.45
20	What assets, if any, yielding no income during the year, . . .		20,500.00
21	Are all loans upon real estate secured by first mortgage? . . .		Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . .		20,000.00
23	Date of annual meeting for choice of officers, July.		

OFFICERS.—President, William H. Chollar; Vice-President, S. W. Crofut; Treasurer, C. C. Young; Directors or Trustees, Anthony Ames, E. H. Jacobs, R. R. James, M. P. Dowe, James Perkins, A. D. Putnam, George Jencks.



## WINDSOR LOCKS SAVINGS BANK.

A. W. CONVERSE, Treasurer.

INCORPORATED, 1871.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate,	\$26,492.36	Whole Amt. of Deposits,	\$112,070.48
Loans on Personal Sec'y only,	1,600.00	Surplus Account,	375.00
Town, City, and Corp. B'ds,	11,345.00	Interest Account,	940.64
Town, City, and Borough		Redemption Fund,	1,178.00
Notes and Orders,	31,000.00		
Railroad Bonds,	10,387.50		
Bank Stocks in Connecticut,	20,820.50		
Expense Account,	600.00		
Cash in Bank,	11,023.11		
Cash on hand,	1,295.65		
Total Assets,	\$114,564.12	Total Liabilities,	\$114,564.12

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
\$ 31,000.00	31,000.00	31,000.00	
TOWN, CITY, AND CORPORATION BONDS.			
Cincinnati City, gold, 6s, 1905, . . .	1,000.00	1,240.00	1,240.00
" " 7 <sup>3</sup> / <sub>10</sub> s, 1906, . . .	5,000.00	6,780.00	6,780.00
Columbus " 6s, 1897, . . .	3,000.00	3,325.00	3,325.00
RAILROAD BONDS.			
Chicago & St. Paul, C. & P. W. Div., 5s, 1921,	2,000.00	2,152.50	2,152.50
Chicago & Tomah, 6s, 1905,	1,000.00	1,215.00	1,215.00
C., M. & St. Paul, Dubuque Division, 6s, 1920,	6,000.00	7,020.00	7,020.00
BANK STOCKS.			
25 shares First National, Suffield, . . .	2,500.00	2,500.00	3,750.00
34 " " Hartford, . . .	3,400.00	3,400.00	3,740.00
40 " City Bank, " . . .	4,000.00	4,000.00	4,200.00
135 " American Nat., " . . .	6,750.00	10,125.50	10,125.50
7 " State Bank, " . . .	700.00	795.00	700.00

## WINDSOR LOCKS SAVINGS BANK.—CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	869; total amount,	\$58,398.79
2	Number of depositors having \$1,000 and not over \$2,000, . . . . .	21; total amount,	27,736.51
3	Number of depositors having over \$2,000 and not over \$10,000, . . . . .	8; total amount,	25,935.18
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors, . . . . .	898; total deposits,	\$112,070.48
6	Largest amount due a single depositor, . . . . .		7,645.00
7	Number of accounts opened during the year, 197; number closed, 119.		
8	Amount of income received during the year, . . . . .		5,584.48
9	Amount of dividends declared during the year, . . . . .		4,230.26
10	Amount deposited, including interest credited, the past year, . . . . .		66,943.28
11	Amount withdrawn during the year, . . . . .		59,920.36
12	Increase of deposits the past year, . . . . .		7,022.92
13	Amount carried to surplus or profit and loss during the year, . . . . .		331.25
14	Amount of paper past due, . . . . .		None.
15	Amount of paper charged off the past year, . . . . .		None.
16	Rate of dividend the last year, 4 per cent.; when paid, April and October.		
17	State tax during the past year, . . . . .		125.43
18	Total office expenses the past year, including salaries, . . . . .		546 55
19	Net amount of income during the year from real estate owned, . . . . .		None.
20	What assets, if any, yielding no income during the year, . . . . .		None.
21	Are all loans upon real estate secured by first mortgage? . . . . .		Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .		5,000.00
23	Date of annual meeting for choice of officers, second Thursday in July.		

OFFICERS. — President, J. H. Hayden; Treasurer, A. W. Converse; Directors or Trustees, J. H. Hayden, Wm. Mather, J. H. Adams, James Colton, E. B. Bailey, Chas. E. Chaffee, Allen Pease, J. W. Johnson, Geo. P. Clark, S. R. Burnap, J. R. Montgomery, S. McAuley, Jas. T. Coogan.

## WINSTED SAVINGS BANK, WEST WINSTED.

GEORGE S. ROWE, Treasurer.

INCORPORATED, 1860.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Real Estate, . . .	\$448,825.00	Whole Amt. of Deposits, . . .	\$1,137,697.61
Loans on Collateral Security, . . .	73,000.00	Surplus Account, . . .	60,000.00
Loans on Pers'l Sec'y only, . . .	123,036.11	Interest Account, . . .	26,961.56
United States Bonds, . . .	10,000.00	Profit and Loss, . . .	10,393.75
Town, City, and Corp. Bonds, . . .	206,000.00		
Town, City, and Borough Notes and Orders, . . .	21,800.00		
School Dist. Notes and Orders, . . .	8,530.91		
Railroad Bonds, . . .	256,661.25		
Bank Stocks in Connecticut, . . .	26,000.00		
Bank Stocks in other States, . . .	42,725.00		
Real Estate by Foreclosure, . . .	5,494.70		
Banking House, . . .	5,000.00		
Expense Account, . . .	715.79		
Premium Account, . . .	761.89		
Cash in Bank, . . .	1,761.95		
Cash on hand, . . .	4,740.32		
Total Assets, . . .	\$1,235,052.92	Total Liabilities, . . .	\$1,235,052.92

## INVESTMENTS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
UNITED STATES BONDS.			
4s of 1907, Registered, . . . . . \$	10,000.00	10,000.00	11,600.00
TOWN, CITY, AND BOROUGH NOTES AND ORDERS.			
Borough of Winsted, . . . . .	9,000.00	9,000.00	9,000.00
Town of Winchester, . . . . .	2,000.00	2,000.00	2,000.00
"    Hartland, . . . . .	8,300.00	8,300.00	8,300.00
"    Colebrook, . . . . .	2,500.00	2,500.00	2,500.00
SCHOOL DISTRICT NOTES AND ORDERS.			
Fourth of Winchester, Conn., . . . .	1,400.00	1,400.00	1,400.00
North End of New Hartford, " . . . .	7,000.00	7,000.00	7,000.00
Ninth of Barkhamsted, " . . . .	130.91	130.91	130.91
TOWN, CITY, AND CORPORATION BONDS.			
Town of Hartford (subject to call), 4½s, . .	13,000.00	13,000.00	13,000.00
"    Norwalk, . . . . . 4s, 1921, . .	15,000.00	15,000.00	15,000.00
"    Winchester, \$6,000 each yr., 4s, . .	60,000.00	60,000.00	60,000.00

## WINSTED SAVINGS BANK, WEST WINSTED. — CONTINUED.

## INVESTMENTS. — CONTINUED.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
TOWN, CITY, AND CORPORATION BONDS. — CON'D.			
Town of Winchester, 4s, 1902, \$	54,000.00	54,000.00	54,000.00
Borough of Winsted (subject to call), 4s, .	5,000.00	5,000.00	5,000.00
City of Columbus, Ohio, 5s, 1900,	24,000.00	24,000.00	24,000.00
“ “ “ (sub. to call), 6s, .	10,000.00	10,000.00	10,000.00
“ South Norwalk, Conn., 4s, 1901,	25,000.00	25,000.00	25,000.00
RAILROAD BONDS.			
Burlington & Mo. River, land mort., 7s, 1893,	5,000.00	5,000.00	5,150.00
New York, New Haven & Hartford, 4s, 1903,	30,000.00	30,000.00	30,900.00
Chicago, Milwaukee & St. Paul :—			
Mineral Point Division, 5s, 1910,	25,000.00	24,161.25	25,000.00
Southwestern “ 6s, 1909,	25,000.00	25,000.00	27,500.00
Lacrosse & Davenport “ 5s, 1919,	10,000.00	10,000.00	10,000.00
New York Central & Hudson River, 7s, 1903,	10,000.00	10,000.00	12,400.00
Chicago & Northwestern :—			
Northwestern Union, 7s, 1917,	25,000.00	25,000.00	33,250.00
Menominee Extension, 7s, 1911,	14,000.00	14,000.00	18,200.00
Chicago & Tomah, 6s, 1905,	25,000.00	25,000.00	27,500.00
Maple River, 7s, 1897,	7,500.00	7,500.00	7,500.00
Ottumwa, Cedar Falls & St. Paul, 5s, 1909,	30,000.00	30,000.00	30,600.00
Joliet & Northern Indiana, 7s, 1907,	25,000.00	25,000.00	28,500.00
Iowa Falls & Sioux City, 7s, 1917,	25,000.00	25,000.00	30,250.00
Buffalo, New York & Erie, 7s, 1916,	1,000.00	1,000.00	1,300.00
BANK STOCKS.			
155 shares Hurlbut National, Winsted, .	15,500.00	15,500.00	23,250.00
51 “ First “ “ .	5,100.00	5,100.00	5,610.00
4 “ Pequon'k “ Bridgeport, .	400 00	400.00	480.00
50 “ Yale “ New Haven, .	5,000.00	5,000.00	5,000.00
60 “ Nat. Bank of Com. New York City,	6,000.00	6,000.00	11,160.00
85 “ Amer. Ex. National, “ “	8,500.00	8,500.00	12,750.00
37 “ Nat. Bank of Republic, “ “	3,700.00	3,700.00	6,475.00
40 “ Fourth National, “ “	4,000.00	4,000.00	6,800.00
25 “ German American, “ “	1,875.00	1,875.00	2,245.00
67 “ Merchants National, “ “	3,350.00	3,350.00	5,025.00
100 “ Western “ “	10,000.00	10,000.00	9,600.00
53 “ Impor. & Trad. “ “	5,300.00	5,300.00	27,825.00

## WINSTED SAVINGS BANK, WEST WINSTED. — CONTINUED.

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	3,496; total amount,	\$637,545.81
2	Number of depositors having \$1,000 and not over \$2,000, .	282; total amount,	365,415.32
3	Number of depositors having over \$2,000 and not over \$10,000, .	48; total amount,	134,736.48
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors, .	3,826; total deposits,	\$1,137,697.61
6	Largest amount due a single depositor, .		7,295.54
7	Number of accounts opened during the year, 510; number closed, 450.		
8	Amount of income received during the year, . . . . .		59,054.24
9	Amount of dividends declared during the year, . . . . .		48,100.85
10	Amount deposited, including interest credited, the past year, .		275,263.16
11	Amount withdrawn during the year, . . . . .		228,393.39
12	Increase of deposits the past year, . . . . .		46,869.77
13	Amount carried to surplus or profit and loss during the year, .		10,393.75
14	Amount of paper past due, . . . . .		None.
15	Amount of paper charged off the past year, . . . . .		None.
16	* Rate of dividend the last year, $4\frac{1}{2}$ per cent.; when paid, $2\frac{1}{2}$ in January and 2 in July.		
17	State tax during the past year, . . . . .		2,689.94
18	Total office expenses the past year, including salaries, . . . .		2,598.73
19	Net amount of income during the year from real estate owned, .		None.
20	What assets, if any, yielding no income during the year, . . . .		20,403.80
21	Are all loans upon real estate secured by first mortgage? . . . .		Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .		30,000.00
23	Date of annual meeting for choice of officers, third Wednesday in July.		

OFFICERS. — President, John Hinsdale; Treasurer, George S. Rowe; Directors or Trustees, Henry G. Colt, Henry Gay, Rufus E. Holmes, Caleb J. Camp, Edward E. Culver, John Hinsdale, George S. Rowe.

\* On deposits in excess of \$2,000,  $\frac{1}{2}$  per cent. less.





## WOODBURY SAVINGS BANK. — CONTINUED.

## MISCELLANEOUS ITEMS. — CONTINUED.

16	Rate of dividend the last year, 4 per cent.; when paid, 2 per cent. January 15 and 2 per cent. July 15.	
17	State tax during the past year, . . . . .	\$141.82
18	Total office expenses the past year, including salaries, . . . .	604.56
19	Net amount of income during the year from real estate owned, including sold, . . . . .	583.80
20	What assets, if any, yielding no income during the year, real estate, . . . . .	2,000.00
21	Are all loans upon real estate secured by first mortgage? . . .	Yes.
22	Largest amount loaned to one individual company, society, or corporation, . . . . .	10,000.00
23	Date of annual meeting for choice of officers, Monday next after June 17.	

OFFICERS. — President, Edward Cowles; Treasurer, Homer S. Tomlinson; Directors or Trustees, Homer D. Curtiss, Scovill Nettleton, M. F. Skelly, H. S. Tomlinson, L. J. Allen, Edward Cowles, D. C. Porter, F. F. Hitchcock, David S. Bull.

## PEOPLES SAVINGS BANK, MIDDLETOWN.

W. K. BACON, Treasurer.

INCORPORATED, 1870.

## STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Personal Security only,	\$100.00	Whole Amt. of Deposits,	\$634.47
Office Furniture, . . . . .	129.00	Surplus Account, . . . . .	126.99
Tax Account, . . . . .	2.00	Interest Account, . . . . .	29.95
Expense Account, . . . . .	3.75		
Cash in Bank, . . . . .	529.66		
Cash on hand, . . . . .	27.00		
<hr/>		<hr/>	
Total Assets, . . . . .	\$791.41	Total Liabilities, . . . . .	\$791.41

## MISCELLANEOUS ITEMS.

1	Number of depositors having less than \$1,000,	356; total amount,	\$634.47
2	Number of depositors having \$1,000 and not over \$2,000,	0; total amount,	0
3	Number of depositors having over \$2,000 and not over \$10,000,	0; total amount,	0
4	Number of depositors having over \$10,000,	0; total amount,	0
5	Total number of depositors,	356; total deposits,	\$634.47
6	Largest amount due a single depositor,		29.21
7	Number of accounts opened during the year, none; number closed, 5.		
8	Amount of income received during the year,		29.95
9	Amount of dividends declared during the year,		None.
10	Amount deposited, including interest credited, the past year,		"
11	Amount withdrawn during the year,		34.25
12	Increase of deposits the past year,		None.
13	Amount carried to surplus or profit and loss during the year,		"
14	Amount of paper past due,		"
15	Amount of paper charged off the past year,		"
16	Rate of dividend the last year,		"
17	State tax during the past year,		2.00
18	Total office expenses the past year, including salaries,		3.75
19	Net amount of income during the year from real estate owned,		None.
20	What assets, if any, yielding no income during the year,		"
21	Are all loans upon real estate secured by first mortgage?		"
22	Largest amount loaned to one individual company, society, or corporation,		100.00
23	Date of annual meeting for choice of officers, November 1st.		

OFFICERS. — President, S. M. Bacon; Treasurer, W. K. Bacon; Directors or Trustees, Thos. Walsh, Jas. Donovan, Chas. Fitzgerald, Jno. T. Walsh, Thos. Kelly, Michael Wall, A. W. Bacon, A. M. Colegrove, W. K. Bacon, S. M. Bacon.

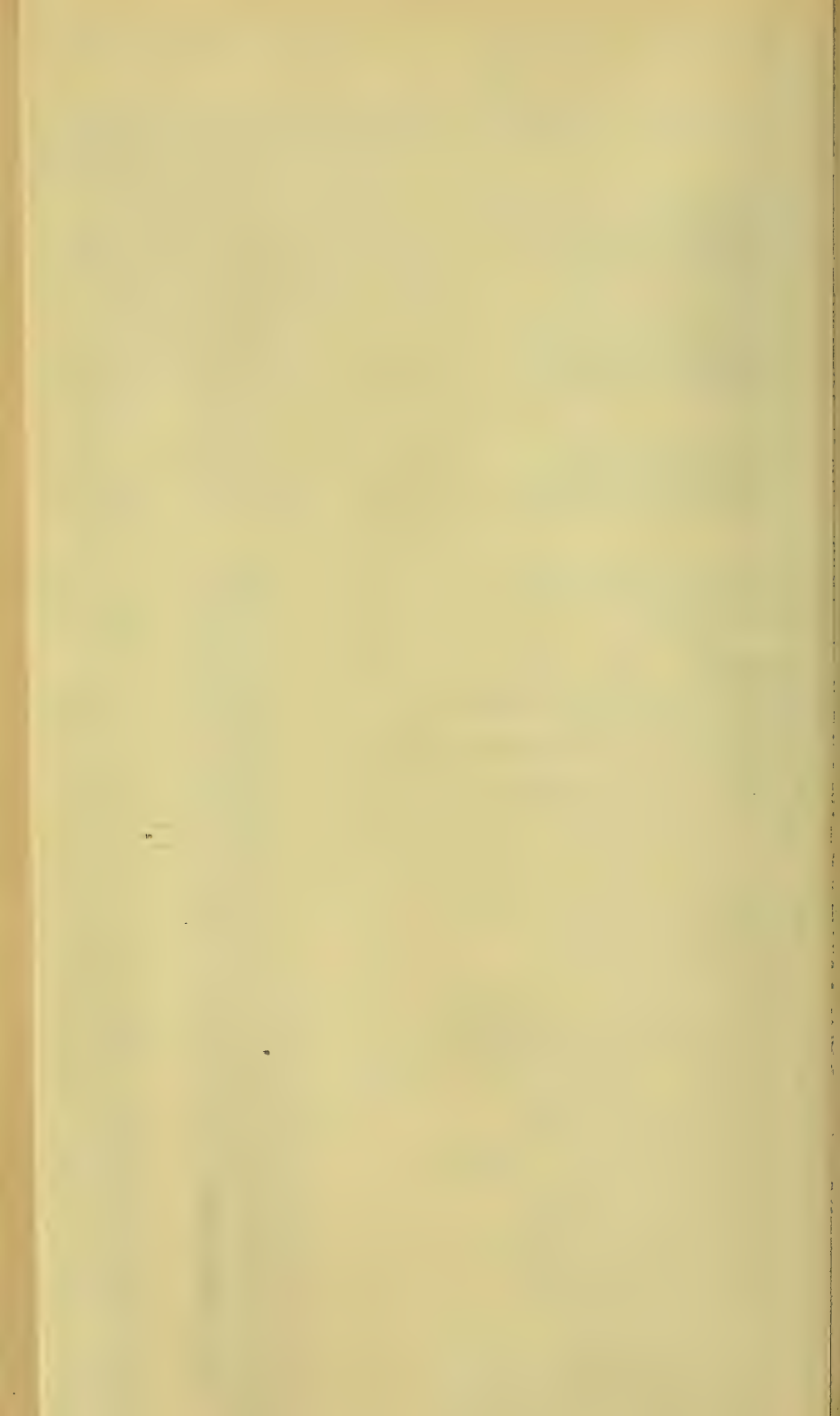


## ASSETS.

## LIABILITIES.

No.	SAVINGS BANKS.	Loans on Real Estate.	Loans on Collateral Security.	Loans on Personal Security only.	United States Bonds.	State, Town, and City Bonds and Orders.	Railroad Bonds and Stocks.	Bank Stocks.	Real Estate.	Cash on Hand.	Other Assets.	Total Assets.	Deposits.	Surplus.	Interest and Profit and Loss.	Other Liabilities.	Total Liabilities.
1	Berlin Savings Bank, Kensington.	\$149,885.00		\$7,130.00		\$8,000.00		\$29,246.00	\$5,350.00	\$2,703.76	\$986.87	\$203,301.63	\$185,406.41	\$12,446.78	\$5,448.44		\$203,301.63
2	Branford Savings Bank.									2,590.89		2,590.89	2,590.89				2,590.89
3	Bridgeport Savings Bank.	1,597,347.23	\$128,400.00		\$200,000.00	1,142,500.00	\$117,000.00	53,620.00	53,404.74	54,168.01	6,384.60	3,652,824.58	3,401,039.50	150,000.00	101,139.79	\$645.20	2,652,824.58
4	Bristol Savings Bank.	852,549.00	131,610.50	82,275.00		109,245.00	85,000.00	121,700.00	19,325.00	15,014.72	36.00	1,416,755.22	1,351,424.52	30,000.00	35,330.70		1,416,755.22
5	Brooklyn Savings Bank.	359,930.00	87,085.00	1,500.00		123,500.00	167,500.00	33,000.00	13,360.25	14,075.78	4,137.11	804,138.14	779,334.51	15,000.00	9,799.63	4.00	804,138.14
6	Canaan Savings Bank.	30,092.62	228.29	8,872.00		71,295.20	28,088.75	9,512.50		8,228.69		156,318.05	146,586.98	6,060.23	3,670.84		156,318.05
7	Chelsea Savings Bank, Norwich.	1,363,764.50	788,010.00	6,000.00	100,000.00	1,016,160.00	1,218,000.00	104,700.00	108,055.63	83,941.63	1,277.11	4,789,908.87	4,521,892.15	150,000.00	117,451.52	565.20	4,789,908.87
8	Chester Savings Bank.	101,401.70	4,130.00	6,995.00		28,080.00	22,352.00	23,637.50	1,174.11		376.30	188,146.61	178,053.86	7,000.00	3,092.75		188,146.61
9	Citizens Savings Bank, Stamford.	876,082.00	158,869.00	6,500.00	100,000.00	124,616.42	201,000.00	88,200.00	3,500.00	6,418.24		1,565,185.66	1,510,739.15	50,000.00	4,446.51		1,565,185.66
10	City Savings Bank, Bridgeport.	1,616,150.00	56,425.00	25,000.00		561,800.00	757,000.00	133,500.00	44,300.00	93,224.37		3,287,399.37	3,126,543.32	108,000.00	52,856.05		3,287,399.37
11	City Savings Bank, Meriden.	556,551.00	141,585.00			115,500.00		175,820.00		45,733.40	1,457.05	1,036,646.45	993,181.78	34,809.37	8,655.30		1,036,646.45
12	Colchester Savings Bank.	116,208.53		22,221.67		74,804.45		38,200.00		25,311.40	16,582.89	293,328.94	287,083.11	5,800.00	445.83		293,328.94
13	Collinsville Savings Society.	347,494.62	34,600.00	27,903.00		31,833.10		25,750.00	6,222.32	22,168.42	4,042.33	500,013.79	474,294.58	17,268.88	8,450.33		500,013.79
14	Conn. Savings Bank, New Haven.	2,094,810.00	347,500.00	50,000.00		925,500.00	1,498,000.00	111,450.00	52,975.92	98,176.08	2,363.02	5,180,775.02	4,879,488.01	270,657.08	30,629.93		5,180,775.02
15	Deep River Savings Bank.	414,359.37	55,689.00			207,161.55	249,500.00	28,334.39	5,302.79	23,055.09	40,709.19	1,024,111.38	954,005.64	35,000.00	34,785.74	320.00	1,024,111.38
16	Derby Savings Bank, Birmingham.	1,044,745.00	136,235.00	158,145.93		179,491.10	126,000.00	159,875.00	3,279.45	25,037.51	3,528.95	1,836,327.94	1,742,809.03	70,000.00	23,518.91		1,836,327.94
17	Dime Savings Bank, Cromwell.	91,320.00	5,500.00	2,170.00	6,000.00	5,688.25		6,650.00	550.00	5,972.03	4,075.11	127,925.39	116,810.48	4,500.00	6,603.01	11.90	127,925.39
18	Dime Savings Bank, Hartford.	315,491.40	128,800.00		4,500.00	47,699.50	91,273.50	42,900.00	40,116.71	3,904.89		674,686.00	631,475.06	20,000.00	23,210.94		674,686.00
19	Dime Savings Bank, Norwich.	775,511.23	421,554.87	64,650.00		84,000.00	156,000.00	4,500.00	137,569.36	68,366.40	4,175.18	1,716,327.04	1,593,257.93	40,500.00	75,725.14	6,843.97	1,716,327.04
20	Dime Savings Bank, Thompson.	249,025.00	32,800.79	117,322.64		3,500.00	19,932.50	52,197.30	21,066.81	35,544.79	211.35	531,601.18	497,991.29	31,304.94	2,208.24	96.71	531,601.18
21	Dime Savings Bank, Wallingford.	268,700.00		33,450.00		19,500.00		20,500.00		8,846.98	765.60	351,762.58	329,551.45	17,978.06	4,233.07		351,762.58
22	Dime Savings Bank, Waterbury.	1,012,450.00	362,500.00	273,579.75		244,200.00	154,000.00	59,300.00	54,218.16	122,482.54	1,012.00	2,283,742.45	2,163,875.19	40,000.00	79,867.26		2,283,742.45
23	Dime Savings Bank, Willimantic.	294,511.00	117,240.86	82,556.73		5,000.00	27,489.68	92,798.00	2,785.07	19,632.12	4,131.66	646,145.12	626,457.91	19,500.00	187.21		646,145.12
24	Essex Savings Bank.	249,755.00	8,810.00	21,760.00		107,500.00	138,367.50	73,479.37	34,317.84	8,105.10	27,061.37	669,156.18	619,203.49	25,000.00	20,385.41	4,567.28	669,156.18
25	Fairfield County Savings Bank, Norwalk.	259,231.00	18,777.00	11,125.00		57,136.00	14,846.67	76,060.00	26,738.25	63,492.13	1,480.20	528,886.25	500,274.62	15,500.00	13,111.63		528,886.25
26	Falls Village Savings Bank.	204,118.41	24,300.00	91,251.97		60,300.00	113,700.00	50,057.00	49,077.28	19,817.22	662.78	606,284.66	575,823.50	25,000.00	5,461.16		606,284.66
27	Farmers and Mechanics Sav. Bk., Middletown.	865,897.00	111,428.00	11,636.00		476,900.00	152,500.00	235,150.00	154,189.98	40,758.51	6,461.48	2,054,920.97	1,938,039.36	75,000.00	37,764.67	4,116.94	2,054,920.97
28	Farmington Savings Bank.	1,580,863.00	70,900.00	5,000.00	20,000.00	100,000.00	510,000.00	166,800.00	42,050.00	2,537,735.48		2,537,735.48	2,378,178.06	72,000.00	87,557.42		2,537,735.48
29	Freestone Savings Bank, Portland.	113,490.40	35,269.00	52,891.20		70,842.55	51,500.00	29,850.00	1,500.00	14,848.63	138.50	370,330.28	343,823.42	16,000.00	10,506.86		370,330.28
30	Greenwich Savings Bank.	156,387.00		3,970.00		2,717.90		2,369.00	18,251.96	19,051.35	671.40	203,418.61	192,299.59	6,700.27	4,418.75		203,418.61
31	Groton Savings Bank, Mystic River.	400,460.60				110,000.00	110,000.00	35,900.00	47,191.98	9,136.51		712,689.09	672,628.12	td			



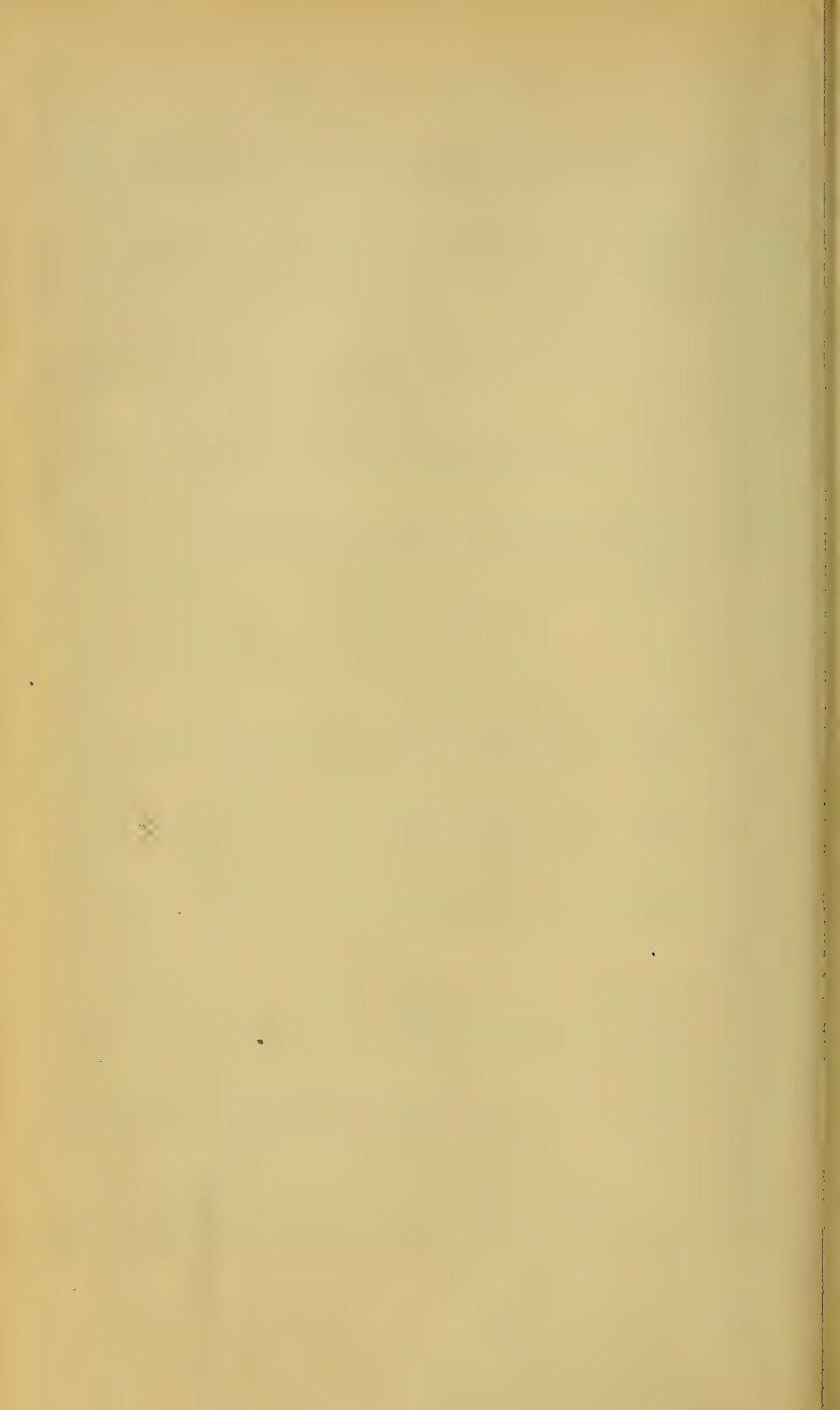




## BANK COMMISSIONERS' REPORT.

247

Year.	No. of Banks.	Number of Depositors.	Deposits.	Other Liabilities.	Loans on Real Estate.	Loans on Stocks, Bonds, and Personal Security.	Invested in U. S. Bonds.	Invested in other Stocks and Bonds.	Real Estate, including Bank Houses.	Other Assets, including Cash on hand.	Total Assets.	Excess of Assets over Liabilities.
1853	23	50,850	\$8,764,645	\$994	\$4,656,849	\$2,502,226	.....	\$1,481,732	\$29,248	\$317,763	\$8,987,819	\$222,179
1854	26	54,589	9,655,746	4,340	5,379,869	2,439,047	.....	1,880,776	28,866	124,764	9,853,392	193,236
1855	27	57,708	10,844,933	4,780	6,014,226	2,433,212	.....	2,440,062	28,827	137,530	11,049,857	199,144
1856	26	61,186	12,162,136	6,809	6,871,305	2,932,728	.....	2,932,728	45,181	371,172	12,533,308	364,363
1857	29	62,039	12,562,494	3,448	7,408,773	2,541,790	.....	2,107,715	22,000	797,714	12,878,053	312,011
1858	35	66,709	14,052,181	8,458	8,788,566	2,217,977	.....	2,228,984	22,000	1,218,550	14,467,270	407,361
1859	37	67,192	16,565,283	10,080	10,080,542	2,770,519	.....	2,290,404	28,900	1,443,950	16,828,386	253,023
1860	44	84,614	19,337,670	13,057	12,462,710	3,740,293	.....	2,274,463	49,137	1,328,426	19,852,897	462,170
1861	45	88,373	19,983,959	9,256	13,065,901	2,554,427	.....	2,343,699	158,914	2,117,293	20,539,758	546,543
1862	49	103,727	23,146,936	19,048	13,580,291	2,478,550	.....	2,386,462	178,970	2,220,488	23,648,492	482,508
1863	48	116,681	26,954,802	45,431	12,850,258	3,250,683	.....	2,466,729	204,892	2,311,618	27,565,731	565,498
1864	49	121,682	29,142,288	61,554	12,831,399	3,141,593	.....	2,734,865	220,901	5,048,739	31,087,145	1,883,603
1865	50	107,572	27,319,013	80,191	11,491,197	2,752,242	.....	2,826,492	194,239	5,433,061	28,891,454	1,492,250
1866	53	126,823	31,180,390	78,330	13,268,487	3,240,046	.....	3,302,732	210,492	3,958,165	33,150,865	1,892,134
1867	54	138,846	36,283,660	88,280	16,787,715	4,119,581	.....	3,590,895	234,841	3,716,142	38,643,891	2,272,150
1868	55	149,919	41,803,681	43,775	21,031,619	4,570,204	.....	3,678,073	307,578	3,376,963	44,549,466	2,702,008
1869	58	165,692	47,904,834	120,462	26,081,162	5,601,305	.....	3,968,855	385,111	6,027,148	51,202,065	3,177,768
1870	64	177,887	55,297,705	69,585	32,144,662	7,332,226	.....	9,877,706	412,139	1,099,608	58,619,779	3,252,488
1871	73	195,937	62,717,814	81,705	38,265,514	8,476,413	.....	10,601,242	429,154	1,388,989	65,307,469	2,507,949
1872	78	201,742	68,523,397	161,046	43,174,015	9,495,818	.....	11,651,691	423,342	1,754,557	71,271,395	2,586,950
1873	79	204,741	70,769,407	151,407	47,226,898	8,596,818	.....	11,695,325	519,840	1,869,140	73,677,582	2,756,767
1874	86	206,274	73,783,802	99,028	51,552,263	7,042,492	.....	11,196,366	581,946	2,360,304	76,875,049	2,952,219
1875	87	208,030	76,489,310	655,847	55,363,219	5,060,709	.....	10,554,859	574,743	3,009,702	79,397,656	2,392,499
1876	86	208,514	78,524,172	233,434	55,403,988	4,715,266	.....	12,180,119	767,218	2,202,380	81,336,631	2,579,024
1877	86	204,575	77,214,372	409,864	52,332,212	4,514,246	.....	11,702,279	2,208,474	2,322,464	80,273,938	2,649,701
1878	86	199,795	72,515,468	537,017	48,142,697	3,601,176	.....	11,532,292	3,707,133	2,260,700	76,024,606	2,852,120
1879	86	202,385	72,842,443	536,185	45,108,803	3,388,065	.....	11,691,003	4,959,131	2,931,131	76,241,816	2,863,188
1880	85	213,913	76,518,570	170,522	42,791,160	4,300,209	.....	16,681,918	5,397,281	3,527,867	79,943,659	3,254,566
1881	85	225,366	80,522,300	285,448	39,808,956	7,089,301	.....	20,913,758	5,675,822	3,531,815	84,243,131	3,435,382
1882	84	237,993	84,942,410	79,374	38,381,167	10,714,964	.....	25,100,273	5,366,521	3,521,179	88,915,870	3,894,085
1883	84	246,652	88,098,384	241,870	38,517,003	3,774,929	.....	29,801,357	5,124,889	3,848,756	92,679,063	4,338,809
1884	84	252,245	90,614,623	684,497	39,202,431	3,986,556	.....	38,476,645	4,967,264	3,546,717	95,625,157	4,326,037
1885	84	256,097	92,481,425	633,620	39,728,616	9,963,152	.....	35,857,549	4,879,616	4,039,606	97,717,921	4,602,876
1886	85	266,888	97,424,820	421,376	40,538,284	9,971,400	.....	44,018,410	4,738,928	3,918,009	102,691,828	4,845,627
1887	85	278,415	102,189,935	38,644	41,712,905	11,379,789	.....	44,018,410	4,606,113	3,299,989	107,896,912	5,068,333
1888	85	287,776	105,850,079	59,158	43,335,590	10,823,364	.....	47,670,446	4,442,076	3,585,471	111,816,977	5,907,740
1889	86	294,896	110,370,962	76,442	44,987,096	11,434,095	.....	51,434,095	4,229,381	3,463,513	116,643,832	6,196,471
1890	86	305,951	116,406,675	89,701	46,860,898	12,390,754	.....	55,937,120	3,857,035	3,504,206	123,432,832	6,936,456
1891	87	317,925	122,582,159	110,366	49,440,463	13,182,696	.....	59,711,946	3,462,679	3,635,964	130,241,025	7,548,499



---

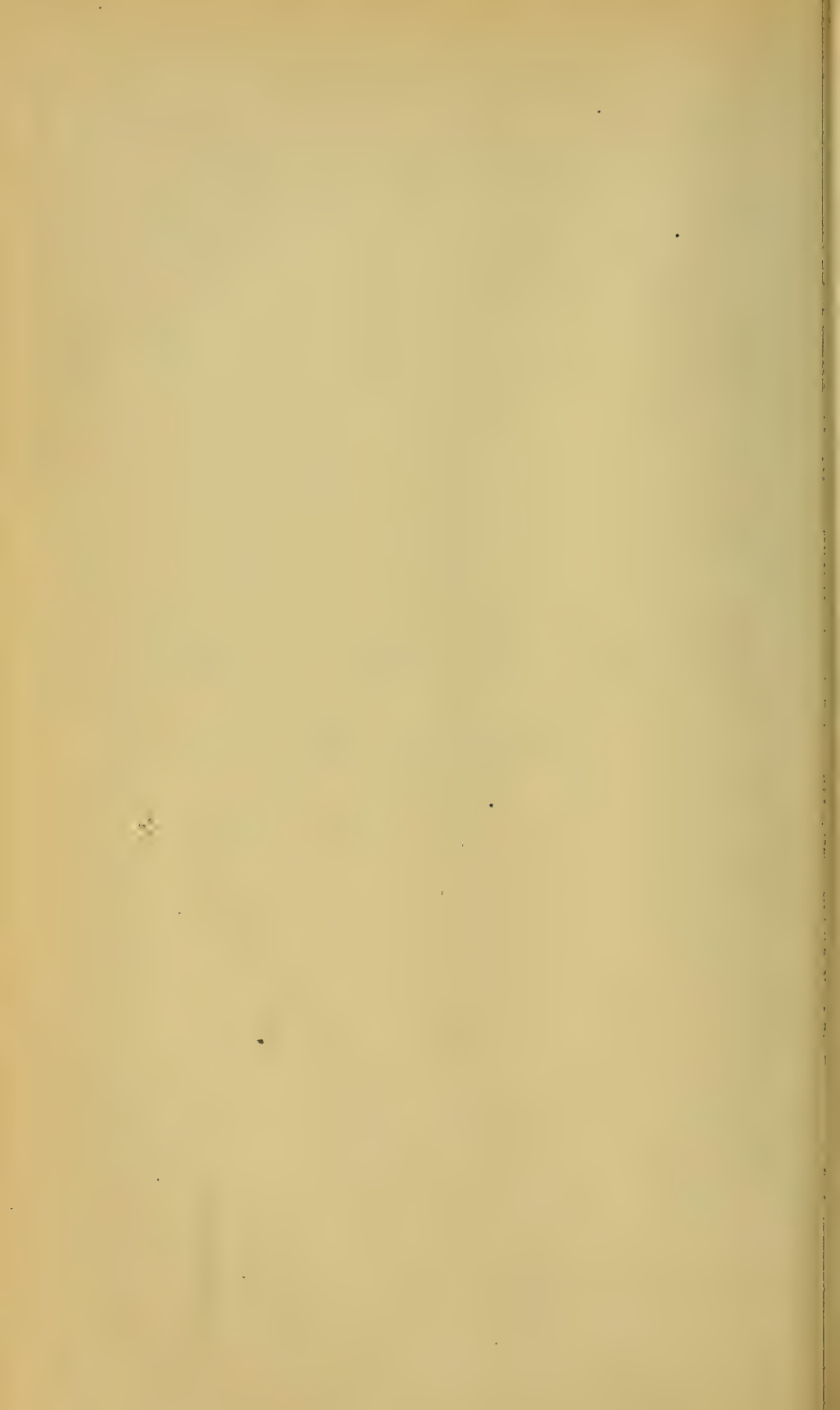
---

# REPORTS OF STATE BANKS,

October 1, 1891

---

---



## CITY BANK OF HARTFORD.

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Discounted for Directors, . . . . .	\$77,550.00
Discounted for other parties in this State, . . . . .	620,695.41
Discounted for parties out of this State, . . . . .	221,007.05
Overdrafts, . . . . .	2,096.12
Due from Banks, Bankers, and Trust Companies, . . . . .	142,376.50
Railroad Bonds and Stocks, . . . . .	158,351.80
Loans on Mortgage Security, . . . . .	11,240.00
Other Real Estate, . . . . .	6,386.38
Current Expenses, . . . . .	3,338.39
Specie and Currency, . . . . .	28,808.10
Checks and Cash Items, . . . . .	19,821.48
Total Assets, . . . . .	\$1,291,670.73

## LIABILITIES.

Capital Stock, . . . . .	\$440,000.00
Surplus Fund, . . . . .	136,521.40
Due to Banks, Bankers, and Trust Companies, . . . . .	36,061.53
Dividends Unpaid, . . . . .	110.00
Deposits, . . . . .	678,877.80
Cashier's Check, . . . . .	100.00
Total Liabilities, . . . . .	\$1,291,670.73

Past due paper, . . . . .	\$9,282.05
Liability of any one Director, . . . . .	33,350.00
Liability of any one firm, corporation, or person other than a Director, . . . . .	50,000.00
Par value of Stock, \$100; market value, \$100.	
Rate per cent. of last dividend, and when paid, 3 per cent., July, 1891.	

GUSTAVUS F. DAVIS, President.

CHARLES B. WHITING, Vice-President.

CHARLES T. WELLES, Cashier.

DIRECTORS. — Gustavus F. Davis, Henry Pease, Charles A. Jewell, Russell M. Burdick, William B. Clark, Charles B. Whiting, Maro S. Chapman, Theodore M. Lincoln, Edward D. Robbins, Augustus C. Hills, George A. Fairfield.



## CITY BANK OF NEW HAVEN.

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Discounted for Directors, . . . . .	\$29,900.00
Discounted for other parties in this State, . . . . .	520,829.28
Discounted for parties out of this State, . . . . .	115,703.42
Due from Banks, Bankers, and Trust Companies, . . . . .	240,545.84
Manufacturing Stock, . . . . .	7,200.00
Town, City, and Corporation Bonds, . . . . .	29,000.00
Railroad Bonds and Stocks, . . . . .	64,500.00
Bank and Trust Company Stocks, . . . . .	3,700.00
Banking House, . . . . .	20,000.00
Other Real Estate, . . . . .	8,100.00
Current Expenses, . . . . .	3,346.19
Specie and Currency, . . . . .	115,520.00
Checks and Cash Items, . . . . .	21,350.23
Suspense Account, . . . . .	10,534.02
Total Assets, . . . . .	\$1,190,228.98

## LIABILITIES.

Capital Stock, . . . . .	\$500,000.00
Surplus Fund, . . . . .	60,000.00
Other Undivided Profits, . . . . .	22,204.87
Due to Banks, Bankers, and Trust Companies, . . . . .	98,733.04
Dividends Unpaid, . . . . .	1,782.00
Deposits, . . . . .	507,509.07
Total Liabilities, . . . . .	\$1,190,228.98

Past due paper, . . . . . None.  
 Liability of any one Director, . . . . . \$25,000.00  
 Liability of any one firm, corporation, or person other than a Director, 50,000.00  
 Par value of Stock, \$100; market value, \$120.  
 Rate per cent. of last dividend, and when paid, 3 per cent., July 1, 1891.

GEORGE W. CURTIS, President.

SAMUEL LLOYD, Cashier.

DIRECTORS. — George W. Curtis, George J. Brush, James D. Dewell, Charles B. Wooster, Eli Whitney, Jr., Willis E. Miller, Cornelius S. Morehouse, George D. Watrous, Elliott H. Morse.

## CONNECTICUT RIVER BANKING COMPANY, HARTFORD.

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Discounted for Directors, . . . . .	\$16,512.33
Discounted for other parties in this State, . . . . .	454,876.47
Discounted for parties out of this State, . . . . .	67,020.14
Overdrafts, . . . . .	8,434.15
Due from Banks, Bankers, and Trust Companies, . . . . .	104,532.39
Connecticut River Company Stock, . . . . .	18,000.00
Town, City, and Corporation Bonds, . . . . .	20,275.00
Railroad Bonds and Stocks, . . . . .	97,582.50
Stocks, . . . . .	1,100.00
Loans on Mortgage Security, . . . . .	28,362.50
Banking House, . . . . .	20,000.00
Current Expenses, . . . . .	1,258.40
Specie and Currency, . . . . .	29,406.03
Checks and Cash Items, . . . . .	8,298.00
Vaults and Safes, . . . . .	3,000.00
Total Assets, . . . . .	<u>\$873,657.91</u>

## LIABILITIES.

Capital Stock, . . . . .	\$250,000.00
Other Undivided Profits, . . . . .	49,087.69
Due to Banks, Bankers, and Trust Companies, . . . . .	73,140.22
Dividends Unpaid, . . . . .	30.00
Deposits, . . . . .	501,400.00
Total Liabilities, . . . . .	<u>\$873,657.91</u>

Past due paper, . . . . .	\$16,451.28
Liability of any one Director, . . . . .	26,012.33
Liability of any one firm, corporation, or person other than a Director, . . . . .	34,000.00
Par value of Stock, \$50; market value, \$50.	
Rate per cent. of last dividend, and when paid, 2 per cent., July 1, 1891.	

SAMUEL E. ELMORE, President.

H. W. ERVING, Cashier.

H. J. MAERCKLIEN, Assistant Cashier.

DIRECTORS. — R. W. H. Jarvis, Samuel E. Elmore, H. R. Coffin, John C. Parsons, E. S. Goodrich, J. M. Allen, Leander Hall, M. W. Graves, E. C. Quiggle.

## MECHANICS BANK, NEW HAVEN.

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Discounted for Directors, . . . . .	\$11,500.00
Discounted for other parties in this State, . . . . .	498,792.88
Discounted for parties out of this State, . . . . .	138,609.00
Overdrafts, . . . . .	8,659.10
Due from Banks, Bankers, and Trust Companies, . . . . .	96,032.95
Banking House, . . . . .	30,000.00
Current Expenses, . . . . .	2,649.99
Specie and Currency, . . . . .	49,687.09
Checks and Cash Items, . . . . .	39,133.02
Suspense Account, . . . . .	10,003.58
Total Assets, . . . . .	<u>\$885,067.61</u>

## LIABILITIES.

Capital Stock, . . . . .	\$300,000.00
Surplus Fund, . . . . .	35,000.00
Other Undivided Profits, . . . . .	13,249.88
Due to Banks, Bankers, and Trust Companies, . . . . .	82,555.53
Dividends Unpaid, . . . . .	1,211.80
Deposits, . . . . .	453,050.40
Total Liabilities, . . . . .	<u>\$885,067.61</u>

Past due paper, . . . . .	\$10,000.00
Liability of any one Director, . . . . .	6,000.00
Liability of any one firm, corporation, or person other than a Director, . . . . .	42,451.00
Par value of Stock, \$60; market value, \$63. . . . .	
Rate per cent. of last dividend, and when paid, $2\frac{1}{2}$ per cent., July 1, 1891.	

CHARLES S. LEETE, President.

JOHN P. TUTTLE, Vice-President.

CHARLES H. TROWBRIDGE, Cashier.

DIRECTORS.—Charles S. Leete, John P. Tuttle, Joel A. Sperry, Edwin F. Mersick, Maier Zunder, Oliver S. White, Franklin H. Hart, Thomas R. Trowbridge, Frank W. Benedict.

## SAYBROOK BANK, ESSEX.

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Discounted for Directors, . . . . .	\$7,556.00
Discounted for other parties in this State, . . . . .	70,787.49
Discounted for parties out of this State, . . . . .	8,468.27
Due from Banks, Bankers, and Trust Companies, . . . . .	31,091.34
Town, City, and Corporation Bonds, . . . . .	28,920.00
Banking House, . . . . .	5,000.00
Other Real Estate, . . . . .	500.00
Current Expenses, . . . . .	583.70
Specie and Currency, . . . . .	11,053.47
Checks and Cash Items, . . . . .	379.32
Total Assets, . . . . .	\$164,339.59

## LIABILITIES.

Capital Stock, . . . . .	\$50,000.00
Surplus Fund, . . . . .	5,000.00
Other Undivided Profits, . . . . .	4,743.70
Due to Banks, Bankers, and Trust Companies, . . . . .	24,896.73
Dividends Unpaid, . . . . .	4.50
Deposits, . . . . .	79,694.66
Total Liabilities, . . . . .	\$164,339.59

Past due Paper, . . . . . \$8,875.00  
 Liability of any one Director, . . . . . 5,256.00  
 Liability of any one firm, corporation, or person other than a Director, . . . . . 3,468.27  
 Par value of Stock, \$50; market value, \$50.  
 Rate per cent. of last dividend, and when paid, 3 per cent., July 1, 1891.

EDWIN AYER, President.

JAMES PHELPS, Vice-President.

LOUIS P. PARKER, Cashier.

DIRECTORS. — Edwin Ayer, James Phelps, D. W. Spencer, C. E. Chapman, A. M. Wright, Jas. L. Raymond, John F. Bushnell, Geo. I. Stevens, E. E. Dickinson, S. J. Tiley, J. H. Lord, A. P. Beckwith.

## STATE BANK, HARTFORD.

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Discounted for Directors, . . . . .	\$8,150.00
Discounted for other parties in this State, . . . . .	434,125.42
Discounted for parties out of this State, . . . . .	311,490.59
Overdrafts, . . . . .	3,988.28
Due from Banks, Bankers, and Trust Companies, . . . . .	220,483.95
State Bonds, . . . . .	5,000.00
Town, City, and Corporation Bonds, . . . . .	20,500.00
Railroad Bonds and Stocks, . . . . .	125,750.69
Bank and Trust Company Stocks, . . . . .	1,000.00
Loans on Mortgage Security, . . . . .	21,375.00
Banking House, . . . . .	50,000.00
Other Real Estate, . . . . .	2,243.80
Specie and Currency, . . . . .	10,724.03
Checks and Cash Items, . . . . .	12,489.65
Total Assets, . . . . .	\$1,227,321.41

## LIABILITIES.

Capital Stock, . . . . .	\$400,000.00
Surplus Fund, . . . . .	70,000.00
Other Undivided Profits, . . . . .	24,708.18
Due to Banks, Bankers, and Trust Companies, . . . . .	143,426.11
Dividends Unpaid, . . . . .	35.00
Deposits, . . . . .	589,152.12
Total Liabilities, . . . . .	\$1,227,321.41

Past due paper, . . . . .	\$800.00
Liability of any one Director, . . . . .	8,150.00
Liability of any one firm, corporation, or person other than a Director, . . . . .	50,000.00
Par value of Stock, \$100; market value, \$100 bid.	
Rate per cent. of last dividend, and when paid, 2½ per cent., July 1, 1891.	

GEO. F. HILLS, President.

GEO. H. BURT, Cashier.

DIRECTORS. — Geo. F. Hills, Nelson Hollister, A. C. Hotchkiss, A. E. Hart, C. B. Ingraham, Erastus Gay, E. G. Whittlesey, C. H. Lawrence, Geo. E. Taintor.



## THE UNION BANK, NEW LONDON.

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Discounted for Directors, . . . . .	\$1,900.00
Discounted for other parties in this State, . . . . .	388,333.98
Discounted for parties out of this State, . . . . .	35,000.00
Overdrafts, . . . . .	1,885.72
Due from Banks, Bankers, and Trust Companies, . . . . .	86,437.97
Railroad Bonds and Stocks, . . . . .	105,491.54
Banking House, . . . . .	10,000.00
Other Real Estate, . . . . .	19,508.18
Current Expenses, . . . . .	1,647.18
Specie and Currency, . . . . .	43,747.90
Checks and Cash Items, . . . . .	16,869.74
Suspense Account, . . . . .	9,089.01
Total Assets, . . . . .	<u>\$719,911.22</u>

## LIABILITIES.

Capital Stock, . . . . .	\$300,000.00
Surplus Fund, . . . . .	30,000.00
Other Undivided Profits, . . . . .	15,933.00
Due to Banks, Bankers, and Trust Companies, . . . . .	71,920.97
Dividends Unpaid, . . . . .	234.00
Deposits, . . . . .	301,823.25
Total Liabilities, . . . . .	<u>\$719,911.22</u>

Past due paper, . . . . .	\$1,740.00
Liability of any one Director, . . . . .	1,400.00
Liability of any one firm, corporation, or person other than a Director, . . . . .	15,000.00
Par value of Stock, \$100; market value, \$90.	
Rate per cent. of last dividend, and when paid, 3 per cent., July 1, 1891.	

W. H. CHAPMAN, President.

ROBERT COIT, Vice-President.

J. LAURENCE CHEW, Cashier.

DIRECTORS. — W. H. Chapman, Robert Coit, Geo. F. Tinker, Israel Matson, E. Clark Smith, Horace Coit, Arnold Rudd, Peleg Williams, John W. Luce, J. L. Chew, Wm. B. Coit, F. B. Brandegee, Ralph S. Smith.

## UNITED STATES BANK, HARTFORD.

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Discounted for Directors, . . . . .	\$12,000.00
Discounted for other parties in this State, . . . . .	309,956.94
Discounted for parties out of this State, . . . . .	25,377.11
Overdrafts, . . . . .	197.49
Due from Banks, Bankers, and Trust Companies, . . . . .	273,881.59
Town and City Bonds, . . . . .	323,684.56
Stocks, . . . . .	11,440.00
Loans on Mortgage Security, . . . . .	72,505.00
Specie and Currency, . . . . .	33,432.95
Checks and Cash Items, . . . . .	7,636.26
Demand Loans, . . . . .	271,760.74
Interest Accrued, . . . . .	7,984.68
Total Assets, . . . . .	\$1,349,857.32

## LIABILITIES.

Capital Stock, . . . . .	\$100,000.00
Surplus Fund, . . . . .	200,000.00
Other Undivided Profits, . . . . .	17,840.93
Due to Banks, Bankers, and Trust Companies, . . . . .	61,012.63
Deposits, . . . . .	971,003.76
Total Liabilities, . . . . .	\$1,349,857.32

Past due paper, . . . . .	\$8,337.00
Liability of any one Director (on Collateral), . . . . .	26,000.00
Liability of any one firm, corporation, or person other than a Director, . . . . .	20,000.00
Par value of Stock, \$100; market value, \$340.	
Rate per cent. of last dividend, and when paid, 6 per cent., July 1, 1891.	

H. L. BUNCE, President.

ATWOOD COLLINS, Vice-President.

H. M. CLARK, Cashier; F. G. SEXTON, Assistant Cashier.

DIRECTORS. — T. O. Enders, M. G. Bulkeley, Samuel G. Dunham, W. H. Bulkeley, John R. Hills, Atwood Collins, Leverett Brainard, Chas. J. Cole, John W. Welch, Henry L. Bunce.

---

---

# REPORTS OF TRUST COMPANIES.

October 1, 1891

---

---



# CONNECTICUT TRUST AND SAFE DEPOSIT COMPANY, HARTFORD.

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Discounted for Directors, . . . . .	\$25,211.49
Discounted for other parties in this State, . . . . .	789,447.24
Discounted for parties out of this State, . . . . .	75,000.00
Overdrafts, . . . . .	4,456.68
Due from Banks, Bankers, and Trust Companies, . . . . .	296,294.09
Railroad Bonds, . . . . .	705,470.39
Stocks, . . . . .	5,550.00
Loans on Mortgage Security, . . . . .	24,806.00
Current Expenses, . . . . .	5,765.78
Specie and Currency, . . . . .	37,855.02
Checks and Cash Items, . . . . .	8,927.80
Total Assets, . . . . .	\$1,978,784.49

## LIABILITIES.

Capital Stock, . . . . .	\$300,000.00
Surplus Fund, . . . . .	125,000.00
Other Undivided Profits, . . . . .	31,836.53
Due to Banks, Bankers, and Trust Companies, . . . . .	228,627.95
Deposits, . . . . .	1,293,320.01
Total Liabilities, . . . . .	\$1,978,784.49

Past due paper, . . . . .	None.
Liability of any one Director (secured), . . . . .	\$14,957.32
Liability of any one firm, corporation, or person other than a Director, . . . . .	60,000.00
Par value of Stock, \$100; market value, \$145.	
Rate per cent. of last dividend, and when paid, $3\frac{1}{2}$ per cent., July 1, 1891.	

M. H. WHAPLES, President.

JACOB L. GREENE, Vice-President.

J. P. WHEELER, Treasurer.

TRUSTEES.—Henry C. Robinson, Henry Keney, Geo. L. Chase, Chas. H. Smith, John B. Corning, Henry Corning, James J. Goodwin, Jacob L. Greene, Daniel R. Howe, George Roberts, John M. Taylor, Jonathan B. Bunce, M. H. Whaples.



## THE FIDELITY COMPANY OF HARTFORD.

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Discounted for Directors, . . . . .	\$1,070.00
Discounted on good collateral for other parties in this State, }	100,675.92
Discounted on good collateral for parties out of this State, }	
Overdrafts, . . . . .	1,089.49
Due from Banks, Bankers, and Trust Companies, . . . . .	24,985.07
Current Expenses, . . . . .	734.06
Specie and Currency, . . . . .	275.32
Mortgage Loans, . . . . .	29,700.00
Total Assets, . . . . .	\$158,529.86

## LIABILITIES.

Capital Stock (paid in), . . . . .	\$10,000.00
Due to Banks, Bankers, and Trust Companies, . . . . .	891.35
Deposits, . . . . .	92,407.73
Contingent Fund, . . . . .	1,015.00
Profit and Loss, . . . . .	54,215.78
Total Liabilities, . . . . .	\$158,529.86

Past due paper (without good collateral), . . . . .	None.
Liability of any one Director, . . . . .	\$1,070.00
Liability of any one firm, corporation, or person other than a Director (on good collateral), . . . . .	10,000.00
Par value of Stock, \$100, 20 per cent. paid in ; market value, no sale.	
Rate per cent. of last dividend, and when paid, none.	

EDMUND A. STEDMAN, President and Treasurer.

JOHN M. HOLCOMBE, Vice-President.

TRUSTEES.—Drayton Hillyer, William C. Skinner, Charles E. Gross, John M. Holcombe, Edmund A. Stedman.

## THE GREENWICH TRUST, LOAN, AND DEPOSIT CO.

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Discounted for Directors (collateral), . . . . .	\$3,500.00
Discounted for other parties in this State, . . . . .	82,774.27
Collateral Loans on call for parties out of this State, . . . . .	75,000.00
Due from Banks, Bankers, and Trust Companies, . . . . .	22,145.24
Town, City, and Corporation Bonds, . . . . .	15,000.00
Railroad Bonds and Stocks, . . . . .	35,772.50
Bank and Trust Company Stocks, . . . . .	3,952.00
Loans on Mortgage Security, . . . . .	40,331.82
Banking House and Furniture, . . . . .	24,228.36
Current Expenses, . . . . .	902.52
Specie and Currency, . . . . .	14,572.66
Checks and Cash Items, . . . . .	8,086.55
Premium, . . . . .	2,020.00
Town Note, . . . . .	11,700.00
Borough Notes, . . . . .	21,600.00
Collateral Notes, . . . . .	22,850.00
Total Assets, . . . . .	\$384,435.92

## LIABILITIES.

Capital Stock, . . . . .	\$50,000.00
Other Undivided Profits, . . . . .	23,377.38
Due to Banks, Bankers, and Trust Companies, . . . . .	641.15
Deposits, . . . . .	307,997.86
Other Liabilities, viz.: Interest paid in advance by borrowers, . . . . .	1,152.74
Trust Funds, . . . . .	1,266.79
Total Liabilities, . . . . .	\$384,435.92

Past due paper, . . . . .	None.
Liability of any one Director, . . . . .	\$2,000.00
Liability of any one firm, corporation, or person other than a Director, . . . . .	7,000.00
Par value of Stock, \$50; market value, . . . . .	
Rate per cent. of last dividend, and when paid, . . . . .	

R. JAY WALSH, President.

ALFRED A. RUNDLE, Treasurer.

TRUSTEES.—R. Jay Walsh, Hanford Lockwood, Seaman Mead, John Lyon, S. Elbert Mills, Webster Haight, Chas. E. Wilson, Edwin L. Scofield, Whitman S. Mead.

## HARTFORD TRUST COMPANY.

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Discounted for Directors, . . . . .	\$32,088.12
Discounted for other parties in this State, . . . . .	624,925.84
Discounted for parties out of this State, . . . . .	277,293.72
Overdrafts, . . . . .	1,248.02
Due from Banks, Bankers, and Trust Companies, . . . . .	203,486.62
Mortgages, Bonds, and Stocks, . . . . .	18,783.79
Banking House (Trust Company's Block), . . . . .	250,000.00
Other Real Estate, . . . . .	2,500.00
Current Expenses, . . . . .	3,782.17
Specie and Currency, . . . . .	21,242.33
Checks and Cash Items, . . . . .	14,061.18
Other Assets, viz.: Call Loans, . . . . .	48,090.00
Total Assets, . . . . .	\$1,497,501.79

## LIABILITIES.

Capital Stock, . . . . .	\$300,000.00
Surplus Fund, . . . . .	
Other Undivided profits, } . . . . .	87,872.27
Due to Banks, Bankers, and Trust Companies, . . . . .	380.05
Dividends Unpaid, . . . . .	2,040.50
Deposits, . . . . .	1,107,208.97
Total Liabilities, . . . . .	\$1,497,501.79

Past due paper, . . . . .	None.
Liability of any one Director, . . . . .	\$15,063.12
Liability of any one firm, corporation, or person other than a Director (collateral), . . . . .	50,477.43
Par value of Stock, \$100; market value, \$125.	
Rate per cent. of last dividend, and when paid, 3½ per cent., July 1, 1891.	

R. W. CUTLER, President. CHAS. M. JOSLYN, Vice-President.  
FRANK C. SUMNER, Secretary and Treasurer.

DIRECTORS.—Charles M. Pond, Rodney Dennis, J. C. Webster, Charles M. Joslyn, Theodore Lyman, Joseph Bishop, Royal D. Hawley, Alvan P. Hyde, R. W. Cutler, Pliny Jewell, Henry Roberts, Chas. E. Billings.

## MERCHANTS LOAN AND TRUST COMPANY, WILLIMANTIC.

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Discounted for Directors, . . . . .	\$2,300.00
Discounted for other parties in this State, . . . . .	10,700.00
Discounted for parties out of this State, . . . . .	2,030.00
Bank and Trust Company Stocks, . . . . .	68,600.00
Tax, . . . . .	808.29
Current Expenses, . . . . .	22.35
Interest, . . . . .	3,324.06
Total Assets, . . . . .	<u>\$87,784.70</u>

## LIABILITIES.

Capital Stock, . . . . .	\$51,600.00
Surplus Fund, . . . . .	1,300.00
Other Undivided Profits, . . . . .	3,001.50
Due to Banks, Bankers, and Trust Companies, . . . . .	14,558.20
Deposits, . . . . .	17,325.00
Total Liabilities, . . . . .	<u>\$87,784.70</u>

Past due paper, . . . . .	None.
Liability of any one Director, . . . . .	2,300.00
Liability of any one firm, corporation, or person other than a Director, . . . . .	5,000.00
Par value of Stock, \$100; market value, \$110.	
Rate per cent. of last dividend, and when paid, 3 per cent., July 21, 1891.	

AMOS T. FOWLER, President.

O. H. K. RISLEY, Sec. and Treas.

DIRECTORS—O. H. K. Risley, Ansel Arnold, A. T. Fowler, S. G. Risley,  
E. S. Henry, J. N. Stickney.

## SAFE AND TRUST DEPOSIT CO. OF MERIDEN.

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Discounted for other parties in this State (on good collaterals),	\$25,000.00
Due from Banks, Bankers, and Trust Companies, . . . . .	1,565.00
Bank and Trust Company Stocks, . . . . .	1,600.00
Current Expenses, . . . . .	1,206.15
Total Assets, . . . . .	<u>\$29,371.15</u>

## LIABILITIES.

Capital Stock (paid in), . . . . .	\$25,000.00
Surplus Fund, . . . . .	1,320.72
Other Undivided Profits, . . . . .	855.47
Due to Banks, Bankers, and Trust Companies, . . . . .	629.96
Trust Funds, . . . . .	1,565.00
Total Liabilities, . . . . .	<u>\$29,371.15</u>

Past due paper, . . . . .	None.
Liability of any one Director, . . . . .	None.
Liability of any one firm, corporation, or person other than a Director (on good collaterals), . . . . .	\$25,000.00
Par value of Stock, \$100; market value, \$100.	
Rate per cent. of last dividend, and when paid, . . . . .	None.

ISAAC C. LEWIS, President.

C. L. ROCKWELL, Treasurer.

DIRECTORS.—Isaac C. Lewis, George R. Curtis, Walter Hubbard, N. L. Bradley, John D. Billard, Charles Parker, C. L. Rockwell, John L. Billard, Chas. F. Linsley.



SECURITY COMPANY OF HARTFORD.

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Loaned to Directors (on collateral security),	\$27,700.00
Loaned to other parties in this State (on collateral security),	140,166.93
Loaned to parties out of this State,	92,262.11
Due from Banks, Bankers, and Trust Companies (on deposit),	65,940.41
Town, City, and Corporation Bonds,	112,670.00
Railroad Bonds and Stocks,	31,507.25
Loans on Mortgage Security,	264,788.10
Specie and Currency,	17,026.89
Checks and Cash Items,	12,667.35
Interest Accrued,	15,619.02
<b>Total Assets,</b>	<b>\$780,348.06</b>

LIABILITIES.

Capital Stock,	\$200,000.00
Surplus Fund,	100,000.00
Other Undivided Profits,	31,445.81
Due to Banks, Bankers, and Trust Companies,	6,664.98
Deposits,	441,173.36
Treasurer's Checks,	1,063.91
<b>Total Liabilities,</b>	<b>\$780,348.06</b>

Past due paper,	None.
Liability of any one Director,	\$10,000.00
Liability of any one firm, corporation, or person other than a Director,	20,000.00
Par value of Stock, \$100; market value, \$150.	
Rate per cent. of last dividend, and when paid, 4 per cent., July 1, 1891.	

ROBERT E. DAY, President.      WILLIAM L. MATSON, V.-Pres. and Treas.  
HENRY E. HASTINGS, Assist. Treas.  
LOUIS A. TRACY, Secretary.

TRUSTEES.—John C. Abbot, Leverett Brainard, Robert E. Day, Thomas O. Enders, Carlos C. Kimball, William L. Matson, John C. Parsons, Frederick R. Foster, George G. Sill, Samuel G. Dunham, Gurdon W. Russell, Jeremiah M. Allen.

## THE STAMFORD TRUST COMPANY.

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Discounted for Directors, . . . . .	\$7,200.00
Discounted for other parties in this State, . . . . .	35,428.41
Discounted for parties out of this State, . . . . .	25,946.24
Overdrafts, . . . . .	3.48
Due from Banks, Bankers, and Trust Companies, . . . . .	85,268.54
Town, City, and Corporation Bonds, . . . . .	7,448.92
Railroad Bonds and Stocks, . . . . .	63,618.75
Loans on Mortgage Security, . . . . .	18,700.00
Current Expenses, . . . . .	1,521.67
Specie and Currency, . . . . .	14,707.66
Checks and Cash Items, . . . . .	4,408.72
Premiums, . . . . .	888.34
Furniture and Fixtures, . . . . .	6,112.05
Total Assets, . . . . .	\$271,202.78

## LIABILITIES.

Capital Stock, . . . . .	\$50,000.00
Surplus Fund, . . . . .	12,500.00
Other Undivided Profits, . . . . .	2,144.45
Due to Banks, Bankers, and Trust Companies, . . . . .	2,340.87
Deposits, . . . . .	204,217.46
Total Liabilities, . . . . .	\$271,202.78

Past due paper, . . . . .	None.
Liability of any one Director, . . . . .	2,500.00
Liability of any one firm, corporation, or person other than a Director (with Collateral), . . . . .	10,000.00
Par value of Stock, \$50; market value, \$62.50.	

JOHN A. BROWN, President.

WALTON FERGUSON, Vice-President.

WALTER D. DASKAM, Treasurer.

DIRECTORS. — John A. Brown, Walton Ferguson, Samuel Fessenden, Schuyler Merritt, C. H. Lounsbury, A. J. Hatch, W. H. Judd, H. K. McHarg, W. W. Skiddy.

## THE THOMPSONVILLE TRUST COMPANY.

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Discounted for Directors, . . . . .	\$5,125.00
Discounted for other parties in this State, . . . . .	50,406.92
Due from Banks, Bankers, and Trust Companies, . . . . .	39,607.70
Railroad Bonds and Stocks, . . . . .	7,560.00
Loans on Mortgage Security, . . . . .	11,000.00
Banking House, . . . . .	5,000.00
Specie and Currency, . . . . .	8,224.73
Insurance Company's Stocks, . . . . .	13,665.00
Total Assets, . . . . .	<u>\$140,589.35</u>

## LIABILITIES.

Capital Stock, . . . . .	\$25,000.00
Surplus Fund, . . . . .	10,631.49
Due to Banks, Bankers, and Trust Companies, . . . . .	8,328.01
Dividends Unpaid, . . . . .	1,345.65
Deposits, . . . . .	95,284.20
Total Liabilities, . . . . .	<u>\$140,589.35</u>

Past due paper, . . . . .	\$1,627.00
Liability of any one Director, . . . . .	1,875.00
Liability of any one firm, corporation, or person other than a Director, . . . . .	4,412.35
Par value of Stock, \$25; market value, \$32.	
Rate per cent. of last dividend, and when paid, $2\frac{1}{2}$ per cent., July 1, 1891.	

L. A. UPSON, President. J. N. ALLEN, Vice-President.  
 WILLIS GOWDY, Secretary, Treasurer, and Cashier.

DIRECTORS. — L. A. Upson, J. L. Houston, G. A. Douglass, G. H. Barber,  
 L. H. Pease, J. N. Allen, A. H. Mathewson, Willis Gowdy.

## THE UNION TRUST COMPANY OF NEW HAVEN.

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Discounted for Directors, . . . . .	\$23,000.00
Discounted for other parties in this State, . . . . .	239,880.33
Discounted for parties out of this State, . . . . .	8,000.00
Due from Banks, Bankers, and Trust Companies, . . . . .	158,015.94
Town, City, and Corporation Bonds, . . . . .	5,162.50
Railroad Bonds and Stocks, . . . . .	39,723.41
Banking House, } . . . . .	19,000.00
Other Real Estate, }	
Specie and Currency, . . . . .	11,049.26
Checks and Cash Items, . . . . .	5,887.86
Total Assets, . . . . .	\$509,719.30

## LIABILITIES.

Capital Stock, . . . . .	\$100,000.00
Surplus Fund, . . . . .	25,000.00
Other Undivided Profits, . . . . .	9,532.43
Due to Banks, Bankers, and Trust Companies, . . . . .	4,404.96
Deposits, . . . . .	370,781.91
Total Liabilities, . . . . .	\$509,719.30

Past due paper, . . . . . None.  
 Liability of any one Director, . . . . . \$15,000.00  
 Liability of any one firm, corporation, or person other than a Director, 15,000.00  
 Par value of Stock, \$100; market value, Stock not on the market.  
 Rate per cent. of last dividend, and when paid, 3 per cent., July, 1891.

HENRY L. HOTCHKISS, President.

WM. T. BARTLETT, Treasurer.

TRUSTEES. — Henry L. Hotchkiss, Louis H. Bristol, William T. Bartlett, Eugene S. Bristol.

## STATE BANKS.

271-272

## SUMMARY OF THEIR ASSETS AND LIABILITIES, OCTOBER 1, 1891.

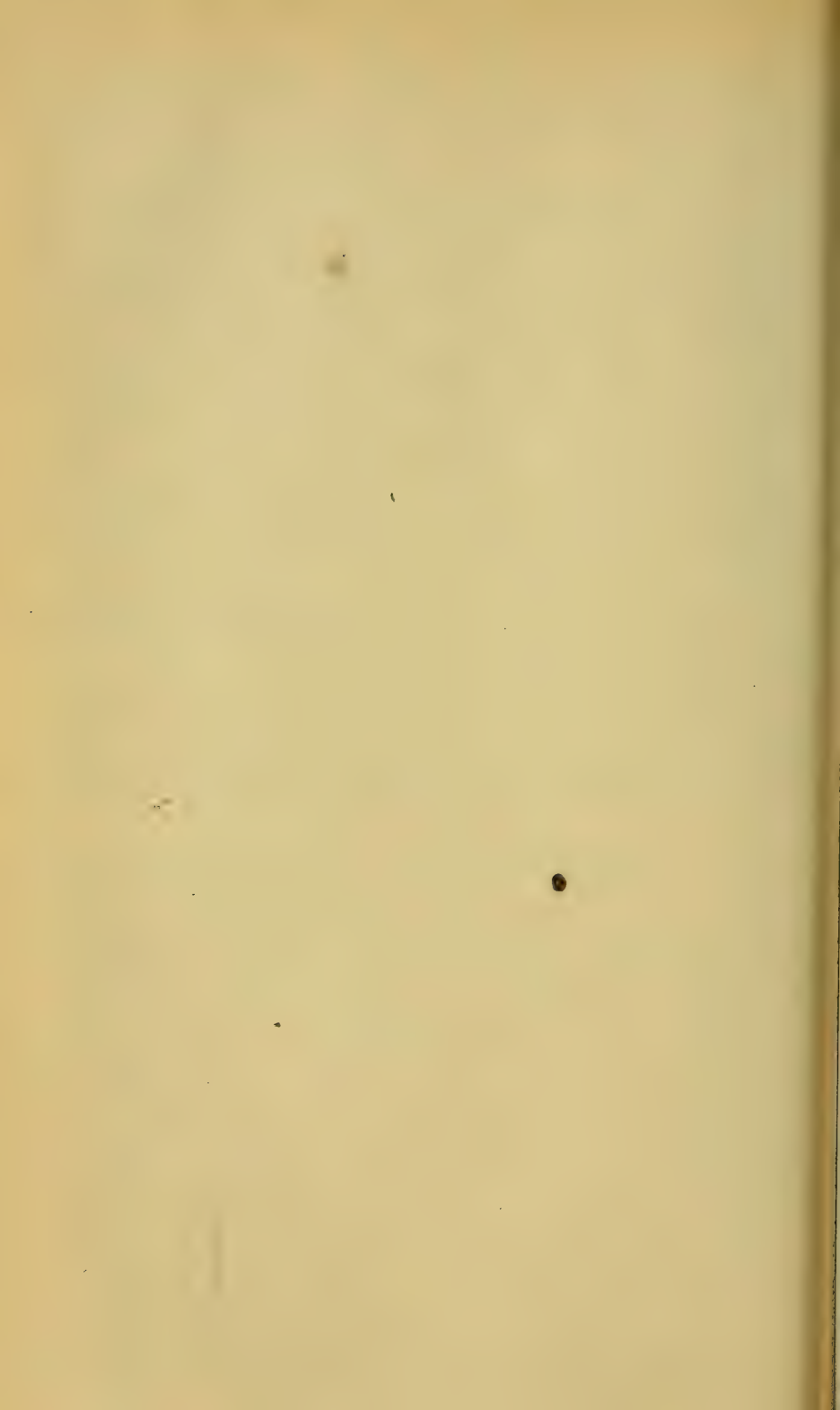
NAME OF BANK.	ASSETS.									LIABILITIES.						
	Loans and Discounts.	Overdrafts.	Stocks, Bonds, and Mortgages.	Due from Banks and Bankers.	Real Estate, and Furniture and Fixtures.	Current Expenses.	Specie and Currency.	Checks and Cash Items.	Total Assets.	Capital.	Surplus.	Undivided Profits.	Dividends Unpaid.	Deposits.	Due to Banks and Bankers.	Total Liabilities.
City Bank, Hartford,.....	\$930,492.46	\$2,096.12	\$158,351.30	\$142,376.50	\$6,386.38	\$3,338.39	\$28,808.10	\$19,821.48	\$1,291,670.73	\$440,000.00	\$136,521.40	.....	\$110.00	\$678,977.80	\$36,061.53	\$1,291,670.73
City Bank, New Haven,.....	676,966.72	.....	104,400.00	240,545.84	28,100.00	3,346.19	115,520.00	21,350.23	1,190,228.98	500,000.00	60,000.00	\$22,204.87	1,782.00	507,509.07	98,733.04	1,190,228.98
Connecticut River Banking Co., Hartford,.....	566,771.44	3,434.15	136,957.50	104,532.39	23,000.00	1,258.40	29,406.03	8,298.00	873,657.91	250,000.00	.....	49,087.69	30.00	501,400.00	73,140.22	873,657.91
Mechanics Bank, New Haven,.....	658,905.46	8,659.10	.....	96,032.95	30,000.00	2,649.99	49,687.09	39,133.02	885,067.61	300,000.00	35,000.00	13,249.88	1,211.80	453,050.40	82,555.53	885,067.61
Saybrook Bank, Essex,.....	86,811.76	.....	28,920.00	31,091.34	5,500.00	583.70	11,053.47	379.32	164,339.59	50,000.00	5,000.00	4,743.70	4.50	79,694.66	24,896.73	164,339.59
State Bank, Hartford,.....	775,141.01	3,988.28	152,250.69	220,483.95	52,243.80	.....	10,724.03	12,489.65	1,227,321.41	400,000.00	70,000.00	24,708.18	35.00	589,152.12	143,426.11	1,227,321.41
Union Bank, New London,.....	434,322.99	1,885.72	105,491.54	86,437.97	29,508.18	1,647.18	43,747.90	16,869.74	719,911.22	300,000.00	30,000.00	15,933.00	234.00	301,823.25	71,920.97	719,911.22
United States Bank, Hartford,.....	699,584.47	197.49	335,124.56	273,881.59	.....	.....	33,432.95	7,636.26	1,349,857.32	100,000.00	200,000.00	17,840.93	.....	971,003.76	61,012.63	1,349,857.32
Totals,.....	\$4,828,996.31	\$20,260.86	\$1,021,495.59	\$1,195,382.53	\$174,738.36	\$12,823.85	\$322,379.57	\$125,977.70	\$7,702,054.77	\$2,340,000.00	\$536,521.40	\$147,768.25	\$3,407.30	\$4,082,611.06	\$591,746.76	\$7,702,054.77

## TRUST COMPANIES DOING A BANKING BUSINESS.

## SUMMARY OF THEIR ASSETS AND LIABILITIES, OCTOBER 1, 1891.

NAME OF COMPANY.	ASSETS.									LIABILITIES.						
	Loans and Discounts.	Overdrafts.	Stocks, Bonds, and Mortgages.	Due from Banks and Bankers.	Real Estate, and Furniture and Fixtures.	Current Expenses.	Specie and Currency.	Checks and Cash Items.	Total Assets.	Capital.	Surplus.	Undivided Profits.	Dividends Unpaid.	Deposits.	Due to Banks and Bankers.	Total Liabilities.
Conn. Trust and Safe Deposit Co., Hartford,...	\$914,464.73	\$4,456.68	\$711,020.39	\$296,294.09	.....	5,765.78	\$37,855.02	\$8,927.80	\$1,978,784.49	\$300,000.00	\$125,000.00	\$31,836.53	.....	\$1,293,320.01	\$228,627.95	\$1,978,784.49
Fidelity Company, Hartford,.....	101,745.92	1,089.49	29,700.00	24,985.07	.....	734.06	275.32	.....	158,529.86	10,000.00	.....	55,230.78	.....	92,407.73	891.35	158,529.86
Greenwich Trust, Loan, and Deposit Co.,.....	257,756.09	.....	56,744.50	22,145.24	\$24,228.36	902.52	14,572.66	8,086.55	384,435.92	50,000.00	.....	23,377.38	.....	310,417.39	641.15	384,435.92
Hartford Trust Company,.....	982,397.68	1,248.02	18,783.79	203,486.62	252,500.00	3,782.17	21,242.33	14,061.18	1,497,501.79	300,000.00	.....	87,872.27	\$2,040.50	1,107,208.97	380.05	1,497,501.79
Merchants Loan and Trust Co., Willimantic,...	15,030.00	.....	68,600.00	.....	.....	22.35	.....	4,132.35	87,784.70	51,600.00	1,300.00	3,001.50	.....	17,325.00	14,558.20	87,784.70
Safe and Trust Deposit Company of Meriden,...	25,000.00	.....	1,600.00	1,565.00	.....	1,206.15	.....	.....	29,371.15	25,000.00	1,320.72	855.47	.....	1,565.00	629.96	29,371.15
Security Company, Hartford,.....	260,129.04	.....	424,584.37	65,940.41	.....	.....	17,026.89	12,667.35	780,348.06	200,000.00	100,000.00	31,445.81	.....	442,237.27	6,664.98	780,348.06
Stamford Trust Company,.....	87,274.65	3.48	71,906.01	85,268.54	6,112.05	1,521.67	14,707.66	4,408.72	271,202.78	50,000.00	12,500.00	2,144.45	.....	204,217.46	2,340.87	271,202.78
Thompsonville Trust Company,.....	66,531.92	.....	21,225.00	39,607.70	5,000.00	.....	8,224.73	.....	140,589.35	25,000.00	10,631.49	.....	1,345.65	95,284.20	8,328.01	140,589.35
Union Trust Company, New Haven,.....	270,880.33	.....	44,885.91	158,015.94	19,000.00	.....	11,049.26	5,887.86	509,719.30	100,000.00	25,000.00	9,532.43	.....	370,781.91	4,404.96	509,719.30
Totals,.....	\$2,981,210.36	\$6,797.67	\$1,449,049.97	\$897,308.61	\$306,840.41	\$13,934.70	\$124,953.87	\$58,171.81	\$5,838,267.40	\$1,111,600.00	\$275,752.21	\$245,296.62	\$3,386.15	\$3,934,764.94	\$267,467.48	\$5,838,267.40



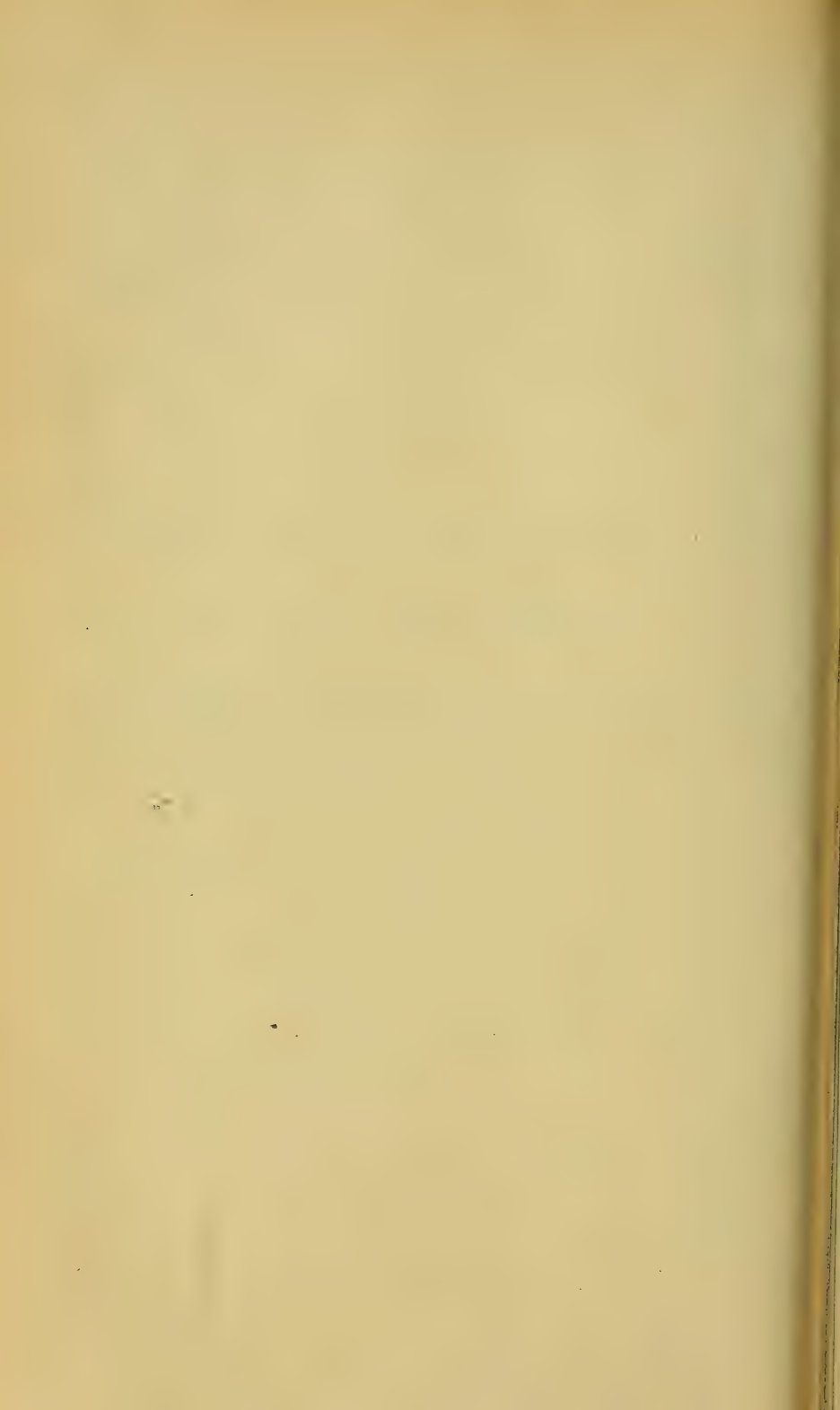


---

REPORTS OF  
INVESTMENT COMPANIES IN CONNECTICUT,

October 1, 1891

---



## THE EASTERN BANKING COMPANY, HARTFORD.

BOSTON, MASS.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans secured by first liens on Real Estate, . . . \$19,366.00 Loans secured by second liens on Real Estate, . . . 45,919.97 Loans on Collateral Security, . . . 55,833.55 Stocks and Bonds, . . . 63,221.94 Other Real Estate Purchased, . . . 14,561.13 Real Estate acquired by Foreclosure, . . . 5,158.38 Expenses on Account of Foreclosure, . . . 777.54 Other Premiums Paid, . . . 350,000.00 Current Expenses, . . . 12,526.98 Other past due Interest re- mitted for, but not paid to us, 2,231.31 Due from Branch Offices and Agents, . . . 858.03 Due from Sundry Persons, . . . 13,496.12 Due from Banks and Bankers, . . . 5,365.64 Accrued Interest on Loans Owned by the Company, . . . 775.28 Cash, . . . 2,199.29 Sale Notes, . . . 450.00 Scrip Account, . . . 175.00	Capital Stock paid in, pre- ferred, . . . \$155,100.00 Capital Stock paid in, com- mon, . . . 350,000.00 Undivided Profits, . . . 5,518.49 Bills Payable, . . . 67,400.00 Interest paid in advance by Borrowers, . . . 160.00 Loans paid, but not remit- ted for, . . . 1,707.21 Other Deposits, . . . 12,878.69 Due to Branch Offices and Agents, . . . 143.44 Due to Banks and Bankers, . . . 8.33
Total Assets, . . . \$592,916.16	Total Liabilities, . . . \$592,916.16

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
50 shares Dearborn Mortgage Co., preferred, \$	100.00	5,000.00	5,375.00
500 " The Western Security Co., . . .	100.00	50,000.00	50,000.00
\$7,000 N. E. Mortgage Security Co., 5s, . . .	.....	5,821.94	7,000.00
\$3,000 Moosehead Pulp & Paper Co., 6s, . . .	.....	2,400.00	3,000.00

Trustees for Debentures, none.

When organized, November, 1887. Under what State laws, Connecticut.

Authorized capital, \$700,000.

Amount of capital subscribed, \$700,000.

Liability of Stockholders beyond capital paid in, \$194,900.

What part of the capital stock is paid in cash, \$155,100.

THE EASTERN BANKING COMPANY, HARTFORD.—  
CONTINUED.

How much, if any, of the stock owned by its officers is pledged to the company as collateral, none.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years, 7 per cent. per annum, to July, 1890; no dividends since.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Not regularly, but occasionally.

Total amount loaned to date, \$417,257.

Total amount of loans paid, \$33,932.

Total amount of loans unpaid and outstanding,  $\left\{ \begin{array}{l} \text{Guaranteed, } \$0. \\ \text{Unguaranteed, } \$383,325. \end{array} \right.$

Total amount in process of foreclosure, \$26,703.

Is the company subject to examination by local State officers? Yes.

Principal place of business, Boston, Mass.

State the sections of country in which loans are made, North and South Dakota, Kansas, Minnesota, Nebraska, Washington.

FRANCIS A. OSBORN, President.

LYSSON GORDON, Treasurer.

DIRECTORS. — Francis A. Osborn, Lysson Gordon, George B. Upham.

STATE OF MASSACHUSETTS,  $\left\{ \begin{array}{l} \\ \text{COUNTY OF SUFFOLK,} \end{array} \right. \text{ ss.}$

I, Lysson Gordon, Treasurer of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

LYSSON GORDON.

Subscribed and sworn to before me this 15th day of October, 1891.

[SEAL]

WALTER L. BOUVE,  
Notary Public.



## EQUITABLE TRUST COMPANY OF NEW LONDON.

[In Liquidation.]

NEW YORK CITY.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$191,599.92	Capital Stock paid in, . .	\$1,500,000.00
Real Estate acquired by Foreclosure, . . .	985,355.17	Debenture Bonds outstanding, . . .	522,000.00
Current Expenses, . . .	1,117.87	Accrued Interest on Debenture Bonds, . . .	6,320.72
Due from Branch Offices and Agents, . . .	8.62	Due to Branch Offices and Agents, . . .	325.69
Accrued Interest on Loans owned by the Company, . .	20,285.79	Due to Trustees, . . .	21,030.88
Cash with Bank and Trustees, . . .	34,686.51	Coupons not presented, . .	1,620.00
Excess of Liabilities over Assets, . . .	819,433.63	Incomes from Real Estate, . .	1,190.22
Total Assets, . . .	\$2,052,487.51	Total Liabilities, . . .	\$2,052,487.51

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

YEAR WHEN	SECURED BY PLEDGE OF			AMOUNT OF	
	1st Mortgage Loans.	Cash.	Real Estate.	Security.	Debentures.
Nov., 1889, } May, 1889, } May, 1891, } Nov., 1891, } Feb., 1892, }	\$191,599.92	\$21,030.88	\$985,355.17	\$1,197,985.97	{ \$2,000.00 1,000.00 248,500.00 129,000.00 141,500.00
Total, . . . . .				\$1,197,985.97	\$522,000.00

Trustees for Debentures, James A. Roosevelt and Adrian Iselin.

When organized, June 29, 1871. Under what State laws, Connecticut.

Authorized capital, \$1,500,000.

Amount of capital subscribed, \$1,500,000.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash? All.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

# EQUITABLE TRUST COMPANY OF NEW LONDON.— CONTINUED.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years, none.

Do you cause a personal examination of offered security to be made by salaried employees of the company?

Total amount loaned to date, \$

Total amounts of loans paid, \$

Total amount of loans unpaid and outstanding, { Guaranteed, none.  
Unguaranteed, \$191,599.92.

Total amount in process of foreclosure, \$25,000 principal, and \$19,399.96 accretions.

Is the company subject to examination by local State officers? Yes.

Principal place of business, 33 Wall St., New York City.

State the sections of country in which loans are made: Indiana, Illinois, Kentucky, Iowa, Missouri.

JAMES A. ROOSEVELT, President.

ADRIAN ISELIN, JR., Vice-President.

W. EMLÉN ROOSEVELT, Secretary.

HENRY R. BOND, Asst. Secretary.

TRUSTEES.—Jas. A. Roosevelt, Chas. Butts, A. Iselin, Jr., Charles Barns, J. N. Harris, Robert Coit, W. Emlen Roosevelt, F. V. Parker, Adrian Iselin, Geo. A. Robbins, Gus. E. Kissel, Wm. Remsen, Aug. Brandagee, J. Gregory Smith, C. A. Williams, H. R. Bond.

STATE OF NEW YORK, }  
COUNTY OF NEW YORK, } ss.

I, W. Emlen Roosevelt, Secretary of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

W. EMLÉN ROOSEVELT.

Subscribed and sworn to before me this 9th day of October, 1891.

[SEAL.]

ISAAC HICKS,

*Notary Public,*

Kings Co., N.Y.

## THE IOWA MORTGAGE COMPANY,

HARTFORD.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$86,470.00	Capital Stock paid in, . .	\$100,000.00
Loans secured by second liens on Real Estate, . .	41,800.43	Guarantee Fund, . . .	11,455.31
Loans on Collateral Security, . .	2,016.54	Undivided Profits, . . .	583.76
Tax Sale Certificates, . . .	350.04	Bills Payable, . . .	24,300.00
Real Estate acquired by Foreclosure, . . .	38,205.82	Debenture Bonds Outstanding, . . .	32,700.00
Expenses on account of Foreclosure, . . .	4,596.05	Interest paid in advance by Borrowers, . . .	5,617.45
Furniture and Fixtures, . .	1,192.00	Loans paid, but not remitted for, . . .	8,450.00
Current Expenses, . . .	5,396.90	Accrued Interest on Debenture Bonds, . . .	486.00
Remittances for interest matured within 60 days, . . .	46,371.84	Certificates of Deposits bearing Interest, . . .	33,142.47
Other Past-due Interest remitted for but not paid to us, . . .		Deposits awaiting Investment, . . .	5,014.57
Due from Sundry Persons, . .	3,369.80	Other Deposits, . . .	19,848.33
Cash, . . .	6,036.11	Due to Branch Offices and Agents, . . .	76.00
Reserved on Coupons of loans sold, . . .	5,750.14	Due to Banks and Bankers, . .	10,000.00
Accrued Interest and Commissions, . . .	10,118.72		
Total Assets, . . .	\$251,673.89	Total Liabilities, . . .	\$251,673.89

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series	Rate per cent.	YEAR WHEN			SECURED BY PLEDGE OF		AMOUNT OF	
		Dated.	Due.	Redeemable.	1st Mortgage Loans.	2d Mortgage Loans.	Security.	Debentures.
A	7	1891	1896	1891	.....	\$35,774.06	\$35,774.06	\$25,700.00
B	6	1891	1896	1894	\$27,500.00	.....	27,500.00	25,000.00
Total,	..	....	....	....	\$27,500.00	\$35,774.06	\$63,274.06	\$50,700.00

Total amount of Debentures certified, . . . . . \$50,700.00  
Less amount on hand and with Agents, . . . . . 18,000.00

Total liability for Debenture Bonds, as per statement, . . . \$32,700.00

## THE IOWA MORTGAGE COMPANY.—CONTINUED.

Trustees for Debentures, Selah A. Hall and John S. Camp.

When organized, Nov. 16, 1887. Under what State laws, Connecticut Charter.

Authorized capital, \$250,000.

Amount of capital subscribed, \$100,000.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash, \$100,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years, 8 per cent. until 1890; 7 per cent. in 1890; none in 1891 as yet.

Do you cause a personal examination of offered security to be made by salaried employes of the company? In most cases.

Total amount loaned to date, \$2,296,965.00.

Total amounts of loans paid, \$829,610.00.

Total amount of loans unpaid and outstanding, { Guaranteed, \$521,180.00.  
Unguaranteed, \$859,705.00.

Total amount in process of foreclosure, \$23,300.

Is the company subject to examination by local State officers? Yes.

Principal place of business, Hartford.

State the sections of country in which loans are made, Iowa and Eastern and Northern Kansas, Eastern Nebraska.

JEFFERY O. PHELPS, President.

GEORGE W. BAWDEN, Vice-President.

J. O. PHELPS, JR., Secretary and Treasurer.

DIRECTORS.—Jeffery O. Phelps, Charles J. Cole, T. O. Enders, John R. Redfield, John S. Camp, John W. Welch, O. B. Arnold, Selah A. Hall, H. C. Joyner, L. F. Englesby, R. H. Ensign, George W. Bawden, J. O. Phelps, Jr.

STATE OF CONNECTICUT, }  
COUNTY OF HARTFORD, } ss.

I, J. O. Phelps, Jr., Treasurer of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

J. O. PHELPS, JR.

Subscribed and sworn to before me this 15th day of October, 1891.

[SEAL.]

FRED. D. JEWETT,

Notary Public.

THE LOAN AND GUARANTEE COMPANY OF CONN.,  
HARTFORD.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$363,578.72	Capital Stock paid in, . . .	\$100,000.00
Loans secured by second liens on Real Estate, . . .	571.50	Undivided Profits, . . .	6,470.00
Tax sale certificates, . . .	3,549.04	Bills Payable, . . .	34,000.00
Real Estate acquired by Foreclosure, . . .	17,414.01	Debenture Bonds outstanding, . . .	299,500.00
Furniture and Fixtures, . . .	600.00	Deposits awaiting Investment, . . .	6,810.00
Current Expenses, . . .	921.08		
Remittances for interest matured within 60 days, . . .	2,617.78		
Other Past-due interest remitted for, but not paid to us, . . .	15,361.30		
Due from Branch Offices and Agents, . . .	4,634.60		
Due from Banks and Bankers, . . .	6,547.86		
Accrued Interest on loans owned by the Company, . . .	29,975.06		
Cash, . . .	1,009.05		
Total Liabilities, . . .	\$446,780.00	Total Assets, . . .	\$446,780.00

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate Per Cent.	YEAR WHEN		Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.		Security.	Debentures.
E	6	Jan., '87,	Jan., '92,	\$55,060.00	\$55,060.00	\$50,000.00
F	6	Mch., '87,	Mch., '92,	54,455.00	54,455.00	49,500.00
G	6	Dec., '87,	Dec., '92,	27,500.00	27,500.00	25,000.00
H	6	Jan., '88,	Jan., '93,	27,500.00	27,500.00	25,000.00
I	6	Sept., '88,	Sept., '93,	27,500.00	27,500.00	25,000.00
J	6	Oct., '89,	Oct., '94,	27,500.00	27,500.00	25,000.00
K	6	Mch., '90,	Mch., '95,	27,500.00	27,500.00	25,000.00
L	6	Jan., '91,	Jan., '96,	27,500.00	27,500.00	25,000.00
M	6	Mch., '91,	Mch., '96,	27,500.00	27,500.00	25,000.00
N	6	Aug., '91,	Aug., '96,	27,700.00	27,700.00	25,000.00
D	6	Aug., '86,	Aug., '91,	.....	1,000.00	1,000.00
Totals,	....	.....	.....	.....	\$330,715.00	\$300,500.00



# THE LOAN AND GUARANTEE COMPANY OF CONN.,— CONTINUED.

Total amount of Debentures certified,	. . . . .	\$300,500.00
Less amount on hand and with agents,	. . . . .	1,000.00
Total liability for Debenture Bonds, as per statement,	. . . . .	\$299,500.00

Trustees for Debentures, Connecticut Trust and Safe Deposit Company.

When organized, October 26, 1885. Under what State laws, Connecticut.

Authorized capital, \$500,000.

Amount of capital subscribed, \$100,000.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash? All.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years, 7, 6, 6, 6, and 8 per cent.

Do you cause a personal examination of offered security to be made by salaried employes of the company?

Total amount loaned to date, \$1,021,344.

Total amounts of loans paid, \$187,404.

Total amount of loans unpaid and outstanding, } Guaranteed, \$16,600.  
} Unguaranteed, \$809,926.

Total amount in process of foreclosure, \$

Is the company subject to examination by local State officers? Yes.

Principal place of business, Hartford.

State the sections of country in which loans are made: Kansas, Nebraska, Minnesota, North and South Dakota, Iowa.

WILLIAM L. MATSON, President and Treasurer.

C. C. KIMBALL, 1st Vice-President.

F. I. FOSS, 2d Vice-President.

FRANK E. JOHNSON, Secretary.

DIRECTORS.—Leverett Brainard, Frederick R. Foster, F. I. Foss, C. C. Kimball, W. L. Matson, John G. Root, H. A. Botsford.

STATE OF CONNECTICUT, }  
COUNTY OF HARTFORD. } ss.

I, William L. Matson, President and Treasurer of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

WILLIAM L. MATSON.

Subscribed and sworn to before me this 14th day of October, 1891.

[SEAL.]

FREDERICK M. HARLOW,  
Notary Public.

## THE MIDDLESEX BANKING COMPANY,

## MIDDLETOWN.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans secured by first liens	Capital Stock paid in, . . . \$600,000.00
on Real Estate, . . . \$5,517,300.91	Undivided Profits, . . . 82,791.29
Loans on Personal Security, . . . 6,400.00	Debenture Bonds out-
Stocks and Bonds, . . . 33,300.00	standing, . . . 5,059,131.20
Office Building and Safe	Loans paid, but not remit-
Deposit, . . . 16,304.11	ted for, . . . 1,450.00
Real Estate acquired by	Accrued Interest on De-
Foreclosure, . . . } 30,647.58	benture Bonds, . . . 86,817.58
Expenses on Account of	Certificates of Deposits
Foreclosure, . . . }	bearing interest, . . . 3,066.38
Current Expenses, . . . 35,758.97	Deposits awaiting invest-
Other Past-due Interest re-	ment, . . . 19,010.00
mitted for, but not paid	Due to Branch Offices and
to us, . . . 14,299.21	Agents, . . . 5,571.47
Past-due Loans remitted	Due to Banks and Bankers, . . . 209,000.00
for, but not paid to us, . . . 22,998.15	Due to sundry persons, . . . 10.80
Due from Branch Offices	
and Agents, . . . 7,180.17	
Due from sundry persons, . . . 149.40	
Due from Banks and	
Bankers, . . . 109,341.52	
Accrued Interest on Loans	
owned by the Company, . . . 72,412.93	
Cash, . . . 956.22	
Due and Accrued Interest	
on Loans, . . . 185,799.55	
Topographical Records, . . . 14,000.00	
Total, . . . \$6,066,848.72	Total, . . . \$6,066,848.72

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
Chicago, Burlington & Quincy, 4s, . . . \$	10,000.00	9,250.00	
New York, New Haven & Hartford, 4s, . . .	10,000.00	10,900.00	
55 shares Farm Land Co., . . .	4,250.00	4,250.00	
22 " " Investment Co., . . .	4,100.00	4,100.00	
100 " Central " " pt. pd., . . .	4,000.00	1,600.00	
100 " Conn. " " " . . .	4,000.00	1,600.00	
100 " Union " " " . . .	4,000.00	1,600.00	

## THE MIDDLESEX BANKING COMPANY. — CONTINUED.

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeem- able.		Security.	Debentures.
M,	6	1886	1891	....	\$7,776.60	\$7,776.60	\$5,000.00
N,	6	1886	1891	....	5,972.50	5,972.50	5,000.00
O,	6	1886	1891	....	50,656.41	50,656.41	44,500.00
P,	6	1886	1891	....	50,092.28	50,092.28	50,000.00
Q,	6	1887	1892	....	50,593.63	50,593.63	50,000.00
R,	6	1887	1892	....	49,837.17	49,837.17	50,000.00
S,	6	1887	1892	....	50,862.18	50,862.18	50,000.00
1	6	1887	1894	1892	50,637.93	50,637.93	50,000.00
2	6	1887	1894	1892	50,497.12	50,497.12	50,000.00
3	6	1887	1894	1892	51,267.19	51,267.19	50,000.00
4	6	1887	1894	1892	50,350.87	50,350.87	50,000.00
5	6	1887	1894	1892	50,313.27	50,313.27	50,000.00
6	6	1887	1894	1892	50,575.19	50,575.19	50,000.00
7	6	1887	1894	1892	27,138.90	27,138.90	20,000.00
8	6	1887	1894	1892	50,473.91	50,473.91	50,000.00
9	6	1887	1894	1892	50,416.19	50,416.19	50,000.00
10	6	1888	1895	1893	50,903.97	50,903.97	50,000.00
11	6	1888	1895	1893	50,382.90	50,382.90	50,000.00
12	6	1888	1895	1893	50,653.97	50,653.97	50,000.00
13	6	1888	1895	1893	50,734.71	50,734.71	50,000.00
14	6	1888	1895	1893	49,640.45	49,640.45	50,000.00
15	6	1888	1895	1893	50,766.66	50,766.66	50,000.00
16	6	1888	1895	1893	40,752.64	40,752.64	40,000.00
17	6	1888	1895	1893	100,979.72	100,979.72	100,000.00
18	6	1888	1895	1893	100,949.89	100,949.89	100,000.00
19	6	1888	1895	1893	101,005.86	101,005.86	100,000.00
20	6	1888	1895	1893	25,444.49	25,444.49	25,000.00
21	6	1888	1895	1893	101,319.59	101,319.59	100,000.00
22	6	1888	1895	1893	50,679.02	50,679.02	50,000.00
23	6	1889	1896	1894	101,580.16	101,580.16	100,000.00
24	6	1889	1896	1894	25,576.20	25,576.20	25,000.00
25	6	1889	1896	1894	25,344.47	25,344.47	25,000.00
26	6	1889	1896	1894	101,440.92	101,440.92	100,000.00
27	6	1889	1896	1894	25,438.00	25,438.00	25,000.00
28	6	1889	1896	1894	101,602.09	101,602.09	100,000.00
29	6	1889	1896	1894	101,724.74	101,724.74	100,000.00
30	6	1889	1896	1894	101,570.82	101,570.82	100,000.00
31	6	1889	1896	1894	50,532.85	50,532.85	50,000.00
32	6	1889	1896	1894	101,289.85	101,289.85	100,000.00
33	6	1889	1896	1894	101,472.16	101,472.16	100,000.00
34	6	1889	1896	1894	101,553.12	101,553.12	100,000.00
35	6	1889	1896	1894	101,247.25	101,247.25	100,000.00
36	6	1889	1896	1894	101,746.08	101,746.08	100,000.00
37	6	1889	1896	1894	101,465.00	101,465.00	100,000.00
38	6	1889	1896	1894	31,089.41	31,089.41	30,000.00
39	6	1889	1896	1894	101,808.29	101,808.29	100,000.00
40	6	1889	1896	1894	50,854.39	50,854.39	50,000.00
41	6	1889	1896	1894	101,767.07	101,767.07	100,000.00
42	6	1890	1897	1895	102,043.42	102,043.42	100,000.00

## THE MIDDLESEX BANKING COMPANY. — CONTINUED.

STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES. —  
CONTINUED.

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeem- able.		Security.	Debentures.
43	6	1890	1897	1895	\$25,680.54	\$25,680.54	\$25,000.00
44	6	1890	1897	1895	101,544.09	101,544.09	100,000.00
45	6	1890	1897	1895	101,521.09	101,521.09	100,000.00
46	6	1890	1897	1895	50,951.84	50,951.84	50,000.00
47	6	1890	1897	1895	101,079.93	101,079.93	100,000.00
48	6	1890	1897	1895	101,738.92	101,738.92	100,000.00
49	6	1890	1897	1895	102,057.17	102,057.17	100,000.00
50	6	1890	1897	1895	102,040.95	102,040.95	100,000.00
51	6	1890	1897	1895	101,882.44	101,882.44	100,000.00
52	6	1890	1897	1895	50,279.53	50,279.53	50,000.00
53	6	1890	1897	1895	51,183.03	51,183.03	50,000.00
54	6	1890	1897	1895	50,958.84	50,958.84	50,000.00
55	6	1890	1897	1895	101,119.88	101,119.88	100,000.00
56	6	1890	1897	1895	76,511.77	76,511.77	75,000.00
57	6	1891	1898	1896	102,082.71	102,082.71	100,000.00
58	6	1891	1898	1896	25,739.74	25,739.74	25,000.00
59	6	1891	1898	1896	102,588.15	102,588.15	100,000.00
60	6	1891	1898	1896	51,308.30	51,308.30	50,000.00
61	6	1891	1898	1896	51,211.00	51,211.00	50,000.00
62	6	1891	1898	1896	104,358.83	104,358.83	100,000.00
63	6	1891	1898	1896	51,280.87	51,280.87	50,000.00
64	6	1891	1898	1896	102,204.97	101,204.97	100,000.00
65	6	1891	1898	1896	48,139.48	48,139.48	47,000.00
66	6	1891	1898	1896	86,973.98	86,973.98	85,300.00
AA,*	5	....	....	....	25,698.09	25,698.09	185,421.26
BB,*	5	....	....	....	25,628.22	25,628.22	
T,*	4½	....	....	....	76,729.72	76,729.72	
U,*	4½	....	....	....	51,175.84	51,175.84	
Total,	....	....	....	....	\$5,176,491.42	\$5,176,491.42	\$5,087,221.26

\* Sterling Debentures.

Total amount of Debentures certified, . . . . . \$5,087,221.26  
Less amount on hand and with agents, . . . . . 28,090.06

Total liability for Debenture Bonds, as per statement, . . . \$5,059,131.20

Trustees for Debentures, Security Company, Hartford, Conn., Series M to S, and 1 to 23 inclusive, and 25 and 27. Union Trust Company, New York, N. Y., Series 24, 26, 28, and 29 to 66 inclusive, and Sterling Series AA, BB, T, and U.

When organized, November 5, 1875. Under what State laws, Connecticut, special Charter.

## THE MIDDLESEX BANKING COMPANY. — CONTINUED.

Authorized capital, \$1,000,000.

Amount of capital subscribed, \$800,000.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash? \$600,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years, 8 per cent., paid quarterly, to April 1, 1891; 5 per cent., paid quarterly, since.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Except in Minnesota and Dakotas, where complete examinations of land and values in each county have been made by salaried employes, and results are on file for reference, and re-examinations are made every year.

Total amount loaned to date, \$8,393,269.35, about.

Total amounts of loans paid, \$2,849,096.42, about.

Total amount of loans unpaid and outstanding,  $\left\{ \begin{array}{l} \text{Guaranteed, \$568,845.} \\ \text{Unguaranteed, none.} \end{array} \right.$

Total amount in process of foreclosure, none.

Is the company subject to examination by local State officers? Yes.

Principal place of business, Middletown, Conn.

State the sections of country in which loans are made: North and South Dakota, Minnesota, Wisconsin, Colorado, Texas, Mississippi, Arkansas, and Louisiana.

## OFFICERS.

ROBERT N. JACKSON, President.

M. E. VINTON, First Vice-President.

C. E. JACKSON, Second Vice-President.

H. SMITH, Third Vice-President.

D. T. HAINES, Secretary.

W. F. GRAVES, Treasurer.

E. H. NICOLL, Assistant Treasurer.

E. A. GLADWIN, Assistant Secretary.

TRUSTEES. — Hon. Benjamin Douglas, Thomas G. Carson, Russel Frisbie, John M. Douglas, R. N. Jackson, M. E. Vinton, C. E. Jackson, J. N. Camp, E. H. Nash, A. R. Mitchell.

STATE OF CONNECTICUT, }  
COUNTY OF MIDDLESEX, } ss.

I, D. T. Haines, Secretary of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

D. T. HAINES.

Subscribed and sworn to before me this 15th day of October, 1891.

[SEAL.]

EDWD. HOLLAND NICOLL,

*Notary Public.*



# THE MORTGAGE INVESTMENT COMPANY OF CONNECTICUT.

HARTFORD.

STATEMENT, OCTOBER 1, 1891.

ASSETS.			LIABILITIES.		
Loans secured by first liens			Capital Stock paid in,	\$11,070.00	
on Real Estate,	\$46,780.00		Undivided Profits,	1,836.73	
Current Expenses,	504.70		Debenture Bonds outstanding,	35,300.00	
Due from Banks and Bankers,	1,495.52		Due to Banks and Bankers,	573.49	
Total Assets,	\$48,780.22		Total Liabilities,	\$48,780.22	

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Rate per cent.	YEAR WHEN			SECURED BY FIRST LIEN ON		AMOUNT OF	
	Dated.	Due.	Redeemable.	1st Mortgage Loans.	Special liability of stockholders.	Security.	Debenture.
5 {	1888 1889	1894 1899	1893 1894	\$46,780.00	\$111,930.00	\$158,710.00	\$35,300.00
Total, .	....	....	....	\$46,780.00	\$111,930.00	\$158,710.00	\$35,300.00

Total amount of Debentures outstanding, \$35,300.  
 Less amount on hand and with agents, \$0.  
 Total liability for Debenture Bonds, as per statement, \$35,300.

Registering Agent for Debentures, City Bank of Hartford.  
 When organized, July, 1888. Under what State laws, Connecticut.  
 Authorized capital, \$5,000,000.  
 Amount of capital subscribed, \$123,000.  
 Liability of stockholders beyond capital paid in, \$111,930.  
 What part of the capital stock is paid in cash, \$11,070.00.  
 How much, if any, of the stock owned by its officers is pledged to the company as collateral, none.  
 Total amount of its capital stock held by the company as collateral, none.  
 Rates of dividends for past five years, .  
 Do you cause a personal examination of offered security to be made by salaried employes of the company? No.  
 Total amount loaned to date, \$  
 Total amount of loans paid, \$  
 Total amount of loans unpaid and outstanding, } Guaranteed, \$  
 } Unguaranteed, \$ } Do not sell loans.

## THE MORTGAGE INVESTMENT COMPANY OF CONNECTICUT. — CONTINUED.

Total amount in process of foreclosure, \$

Is the company subject to examination by local State officers? Yes.

Principal place of business, Hartford, Connecticut.

State the sections of country in which loans are made: Kansas and Texas.

EDWARD D. ROBBINS, President.

CHAS. T. WELLES, Sec'y and Treas.

DIRECTORS. — Thomas Sisson, Silas W. Robbins, Charles T. Welles, Theodore Lyman, Richard A. Robbins, Edward D. Robbins.

STATE OF CONNECTICUT, }  
COUNTY OF HARTFORD, } ss.

I, Charles T. Welles, Treasurer of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

C. T. WELLES.

Subscribed and sworn to before me this 14th day of October, 1891.

[SEAL.]

ANDREW J. BROUGHEL, Jr.,

*Notary Public.*

## THE NEW ENGLAND MORTGAGE SECURITY COMPANY,

BROOKLYN, WINDHAM COUNTY, CONN.

BOSTON, MASS.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens		Capital Stock paid in,	\$1,000,000.00
on Real Estate, . . . . .	\$2,738,622.53	Undivided Profits, . . . . .	65,153.00
Loans on Collateral Security, . . . . .	39,000.00	Notes Payable, . . . . .	20,000.00
Loans on Personal Security, . . . . .	550.00	Debenture Bonds Out-	
Stocks and Bonds, net cost, . . . . .	29,600.00	standing, . . . . .	2,314,000.00
Real Estate acquired by		Accrued Interest on De-	
Foreclosure, . . . . .	464,823.95	benture Bonds, . . . . .	14,010.00
Expenses on account of		Suspense Account, etc., . . . . .	80,069.28
Foreclosure, . . . . .	32,465.35	Deferred Commission Ac-	
Brokerages paid on Bonds, . . . . .	12.50	count, . . . . .	9,451.97
Current Expenses, . . . . .	73,036.92	Remittances waiting distri-	
Due from Sundry Persons, . . . . .	11,109.92	bution, . . . . .	190.80
Due from B'ks and Bankers, . . . . .	43,452.18		
Cash, . . . . .	8,468.26		
First mortgages, paid for			
but not completed, . . . . .	29,675.00		
Arkansas Mortgage Acct., . . . . .	32,058.44		
Total Assets, . . . . .	\$3,502,875.05	Total Liabilities, . . . . .	\$3,502,875.05

## STATEMENT OF DEBENTURE BONDS COUNTERSIGNED BY DIRECTORS.

Series.	Rate per cent.	YEAR WHEN			Amount of Debentures.
		Dated.	Due.	Redeemable.	
F	5	July 1, 1882	July 1, 1902	No.	\$500,000.00
H	5	April 1, 1886	April 1, 1896	"	500,000.00
I	5	Oct. 1, 1886	Oct. 1, 1896	"	500,000.00
J	5	July 1, 1887	July 1, 1897	"	300,000.00
K	5	Jan. 1, 1888	Jan. 1, 1898	"	250,000.00
L	6	July 1, 1890	July 1, 1895	"	500,000.00
Total, . . . . .	.....	.....	.....	.....	\$2,550,000.00

Total amount of Debentures countersigned, . . . . . \$2,550,000.00

Less amount on hand, . . . . . 236,000.00

Total liability for Debenture Bonds, as per statement, . . . \$2,314,000.00

## THE NEW ENGLAND MORTGAGE SECURITY COMPANY,

BROOKLYN. — CONTINUED.

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
The New England Mortgage Security Company, Series F, 5s, . . . \$	8,000.00	7,160.00	7,600.00
The New England Mortgage Security Company, Series H, 5s, . . .	10,000.00	9,790.00	
The New England Mortgage Security Company, Series I, 5s, . . .	1,000.00	1,000.00	
The New England Mortgage Security Company, Series J, 5s, . . .	5,000.00	4,650.00	
The New England Mortgage Security Company, Series L, 6s, . . .	7,000.00	7,000.00	

Trustees for Debentures, none.

When organized, 1875. Under what State laws, Connecticut.

Authorized capital, \$1,000,000.

Amount of capital subscribed, \$1,000,000.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash? \$1,000,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years, 6 per cent.

Total amount in process of foreclosure, \$

Total amount loaned to date, \$11,025,090.42.

Total amounts of loans paid, \$7,221,047.56.

Total amount of loans unpaid and outstanding, { Guaranteed, none.  
Unguaranteed, \$2,738,622.53.

Do you cause a personal examination of offered security to be made by salaried employees of the company?

Is the company subject to examination by local State officers? Yes.

Principal place of business, Boston, Mass.

State the sections of country in which loans are located (in first item "Statement."): Minnesota, North and South Dakota, Nebraska, Kansas, Iowa, Idaho, Montana, Washington, Oregon, Texas, Louisiana, Arkansas, Mississippi, Alabama, Georgia, South Carolina.

## OFFICERS.

J. F. F. BREWSTER, President, Boston, Mass.

J. P. R. SHERMAN, Treasurer.

C. A. POTTER, Assistant Treasurer and Secretary.

VICE-PRESIDENTS. — Thomas Wigglesworth, James F. Hunnewell, Francis H. Appleton, Oliver Ames.

THE NEW ENGLAND MORTGAGE SECURITY COMPANY,  
BROOKLYN.— CONTINUED.

## OFFICERS.— CONTINUED.

## DIRECTORS.

HENRY SALTONSTALL,  
AUSTIN CORBIN,  
F. A. FAULKNER,FRANCIS A. OSBORN,  
A. N. PARLIN,  
J. F. F. BREWSTER.

## COUNSEL.

SIMEON E. BALDWIN.

STATE OF MASSACHUSETTS, }  
COUNTY OF SUFFOLK, } ss.

I, J. P. R. Sherman, Treasurer of the aforesaid Company, do solemnly swear  
that the foregoing statement is true, to the best of my knowledge and belief.  
J. P. R. SHERMAN.

Subscribed and sworn to before me this 7th day of October, 1891.

ARTHUR P. FISKE,

[SEAL.]

*Notary Public.*



## THE THAMES LOAN AND TRUST COMPANY,

NORWICH.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens		Capital Stock paid in, .	\$100,000.00
on Real Estate, . . .	\$7,550.00	Surplus Fund, . . .	25,000.00
Loans on Collateral Security, .	30,750.00	Undivided Profits, . . .	27,932.33
Loans on Personal Security, .	24,969.02	Earnings, . . . . .	1,307.75
Stocks and Bonds, . . . . .	66,539.50		
Expenses on account of			
Foreclosure, . . . . .	18,470.19		
Current Expenses, . . . . .	435.06		
Cash, . . . . .	5,526.31		
Total Assets, . . . . .	\$154,240.08	Total Liabilities, . . . . .	\$154,240.08

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
42 shares	Merchants National Bank Stock, . \$	4,200.00	4,509.50	4,620.00
739	“ Trust Company “ .	73,900.00	62,030.00	.....

When organized, 1870. Under what State laws, Special Charter.

Authorized capital, \$1,000,000.

Amount of capital subscribed, \$100,000.

Liability of stockholders beyond capital paid in, \$0.

What part of the capital stock is paid in cash, \$100,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its Capital Stock held by the company as collateral, none.

Rates of dividends for past five years,

Do you cause a personal examination of offered security to be made by salaried employees of the company? Yes.

Total amount loaned to date, \$

Total amounts of loans paid, \$

Total amount of loans unpaid and outstanding, { Guaranteed, \$  
Unguaranteed, \$

Total amount in process of foreclosure, none.

Is the company subject to examination by local State officers? Yes.

Principal place of business, Norwich, Conn.

State the sections of country in which loans are made.

CHARLES BARD, President.

J. HUNT SMITH, Secretary and Treasurer.

## THE THAMES LOAN AND TRUST COMPANY.—CONTINUED.

TRUSTEES.—Charles Bard, Gardiner Greene, Hugh H. Osgood, John Mitchell, James O. Sweet, J. Hunt Smith, Bela P. Learned, Willis A. Briscoe.

STATE OF CONNECTICUT, }  
COUNTY OF NEW LONDON, } ss.

I, J. Hunt Smith, Treasurer of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

J. HUNT SMITH.

Subscribed and sworn to before me this 30th day of September, 1891.

[SEAL.]

WM. MORRIS,  
*Notary Public.*

THE WESTERN LAND COMPANY.

BROOKLYN, CONN.

BOSTON, MASS.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans on Personal Security,	\$69,900.00	Capital Stock paid in,	\$100,000.00
Stocks and Bonds,	30,100.00	Due to Banks and Bankers,	1,059.97
Expenses on account of			
Foreclosure,	158.33		
Current Expenses,	494.38		
Profit and Loss,	407.26		
Total Assets,	\$101,059.97	Total Liabilities,	\$101,059.97

### DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
301 shares The Eastern Banking Company, Preferred, . . . . . \$	100.00	30,100.00	30,100.00

Trustees for Debentures, none.

When organized, 1876. Under what State laws, Connecticut.

Authorized capital, \$100,000.

Amount of capital subscribed, \$100,000.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash, \$100,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral. none.

Total amount of its capital stock held by the company as collateral, \$69,900.

Rates of dividends for past five years, 7 per cent. per annum for four years, no dividends for one year.

Do you cause a personal examination of offered security to be made by salaried employees of the company? Do not negotiate any mortgages.

Total amount loaned to date, \$40,547.

Total amounts of loans paid, \$40,547.

Total amount of loans unpaid and outstanding, } Guaranteed, \$  
 } Unguaranteed, none.

Total amount in process of foreclosure, none.

Is the company subject to examination by local State officers? Yes.

Principal place of business, Boston, Mass.

State the sections of country in which loans are made: none.

FRANCIS A. OSBORN, President.

LYSSON GORDON, Treasurer.

DIRECTORS. — Francis A. Osborn, Lysson Gordon.

STATE OF MASSACHUSETTS, } ss.  
COUNTY OF SUFFOLK, }

I, Lysson Gordon, Treasurer of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

LYSSON GORDON.

Subscribed and sworn to before me this 15th day of October, 1891.

[SEAL.]

WALTER L. BOUVE,  
*Notary Public.*

## THE WESTERN SECURITY COMPANY,

BROOKLYN, CONN.

BOSTON, MASS.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens		Capital Stock paid in, .	\$100,000.00
on Real Estate, . . .	\$309,410.00	Bills Payable, . . .	20,500.00
Loans on Collateral Security, . . .	973.24	Bonds outstanding, . . .	333,126.00
Tax Sale Certificates, . . .	42,334.13	Accrued Interest on Deben-	
Other Real Estate purchased, . . .	12,257.15	ture Bonds, . . .	3,940.63
Real Estate acquired by		Due to Branch Offices and	
Foreclosure, . . .	47,109.00	Agents, . . .	12.69
Expenses on account of		Bond Coupons unpaid, . . .	1,384.53
Foreclosure, . . .	7,017.49	Foreclosure Rentals, . . .	487.98
Current Expenses, . . .	564.40		
Due from Branch Offices			
and Agents, . . .	521.88		
Due from Banks and Bankers, . . .	5,238.73		
Accrued Interest on loans			
owned by the Company, . . .	15,340.05		
Accrued Interest on Tax			
Sale Certificates, . . .	14,368.96		
Advances Account, Tax Deeds, . . .	1,119.49		
Profit and Loss, . . .	3,197.31		
Total Assets, . . .	\$459,451.83	Total Liabilities, . . .	\$459,451.83

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st Mortgage Loans.	AMOUNT OF	
		Dated.	Due.	Redeemable.		Security.	Debentures.
A,	6	Oct. 1, 1887	Oct. 1, 1893	after 5 years	.....	.....	\$74,000
B,	6	Oct. 1, 1889	Oct. 1, 1895	after 5 years	.....	.....	17,000
	6	May, 1886	In 6 years	after 5 years	\$242,420	\$242,420	242,126
Total,	....	.....	.....	.....	.....	.....	\$333,126

NOTE: The series A and B Bonds are plain Debenture Bonds without specific security, but hold the unpledged property of the Company.

The \$242,126 Bonds are secured in each case by a deposit with the holder of the Bond of a first mortgage, equal at least to the face value of the Bond, thus making each Bondholder his own Trustee.

## THE WESTERN SECURITY COMPANY. — CONTINUED.

Trustees for Debentures, none.

When organized, 1874. Under what State laws, Connecticut.

Authorized capital, \$100,000.

Amount of capital subscribed, \$100,000.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash, \$100,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral, none.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years, 7 per cent. per annum for four years, and none for one year.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Not regularly, but occasionally.

Total amount loaned to date, \$490,441.

Total amounts of loans paid, \$133,922.

Total amount of loans unpaid and outstanding, } Guaranteed, \$242,420.  
 } Unguaranteed, \$114,099.

Total amount in process of foreclosure, \$31,579.

Is the company subject to examination by local State officers? Yes.

Principal place of business, Boston, Mass.

State the sections of country in which loans are made: Kansas, Minnesota, Nebraska, Washington.

FRANCIS A. OSBORN, President.

LYSSON GORDON, Treasurer.

DIRECTORS. — Francis A. Osborn, Lysson Gordon, George H. Dart.

STATE OF MASSACHUSETTS, }  
 COUNTY OF SUFFOLK, } ss.

I, Lysson Gordon, Treasurer of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

LYSSON GORDON.

Subscribed and sworn to before me this 15th day of October, 1891.

[SEAL.]

WALTER L. BOUVE,  
*Notary Public.*

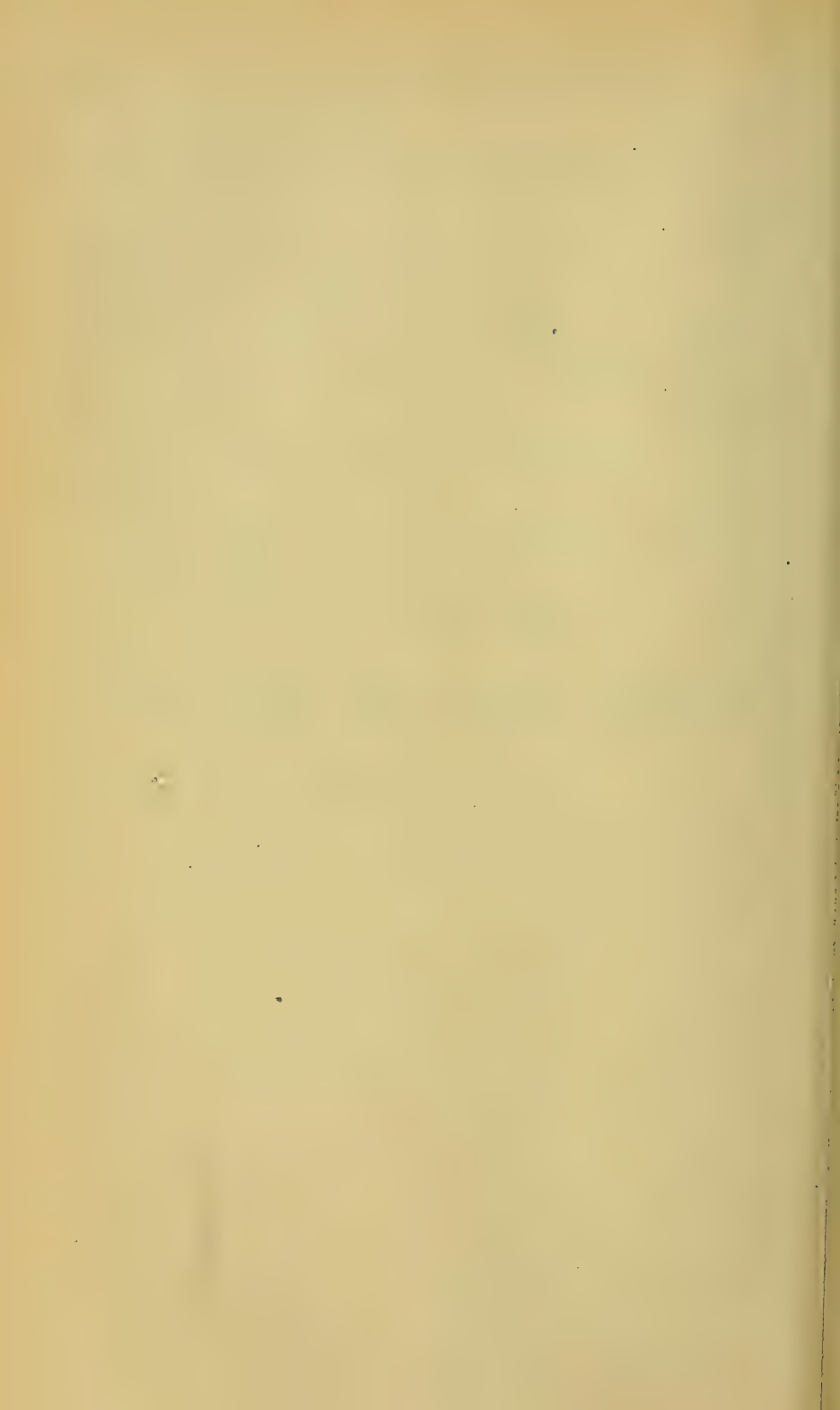


---

REPORTS OF  
INVESTMENT COMPANIES OF OTHER STATES,

October 1, 1891

---



## ANGLO-AMERICAN MORTGAGE AND TRUST COMPANY,

OMAHA, NEBRASKA.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$18,039.25	Capital Stock paid in, . . .	\$99,250.00
Loans secured by second liens on Real Estate, . . .	31,628.39	Surplus Fund, . . .	1,559 27
Loans on Personal Security, . . .	2,733.92	Undivided Profits, . . .	2,262.83
Tax Sale Certificates, . . .	24,324.24	Interest paid in advance by Borrowers, . . .	8,645.63
Stocks and Bonds, . . .	379.89	Loans paid but not remitted for, . . .	30,950.00
Real Estate acquired by Foreclosure, . . .	24,281.64	Trust savings deposits, . . .	3,216.71
Expenses on account of Foreclosure, . . .	46,399.51	Certificates of deposit bearing interest, . . .	4,285.00
Furniture and Fixtures, . . .	1,000.00	Deposits awaiting investment, . . .	19,125.00
Current Expenses, . . .	4,611.24	Other deposits, . . .	2,904.63
Remittances for interest matured within sixty days, . . .	508.00		
Other Past-due Interest remitted for, but not paid to us, . . .	3,362.63		
Due from Branch Offices and Agents, . . .	1,764.04		
Due from Sundry Persons, . . .	1,860.03		
Due from B'ks and Bankers, . . .	5,024.17		
Due on Uncompleted Loans, . . .	327.35		
Cash, . . .	538.03		
First Liens in Foreclosure owned by Company, . . .	5,416.74		
Total Assets, . . .	\$172,199.07	Total Liabilities, . . .	\$172,199.07

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
Council Bluffs City Warrants, . . . . \$	174.33	174.33	
H. D. No. 40, Buffalo Co., Neb., . . . .	51.12	51.12	
H. D. No. 78, Buffalo Co., Neb., . . . .	154.44	154.44	

When organized, June 1, 1888. Under what State laws, Iowa.

Authorized capital, \$1,000,000.

Amount of capital subscribed, \$99,250.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash? All.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

ANGLO-AMERICAN MORTGAGE AND TRUST COMPANY,  
OMAHA, NEBRASKA.—CONTINUED.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years: Lowest, 3 per cent. semi-annual; Highest, 3½ per cent. semi-annual.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Always.

Total amount loaned to date, \$1,712,625.00.

Total amounts of loans paid, \$63,310.00.

Total amount of loans unpaid and outstanding, { Guaranteed, \$82,150.00.  
Unguaranteed, \$1,649,315.00.

Total amount in process of foreclosure, \$112,675.00.

Is the company subject to examination by local State officers? No.

Principal place of business, Omaha, Nebraska.

State the sections of country in which loans are made: S. E. Dakota, S. W. Minnesota, W. ½ Iowa, E. ½ Nebraska, N. W. Missouri, N. E. Kansas.

OFFICERS.

L. W. TULLEYS, President.

J. N. BROWN, VICE-PRESIDENT.

J. V. McDOWELL, Secretary.

E. H. WALTERS, Treasurer.

DIRECTORS.—L. W. Tulleys, Omaha, Neb.; J. N. Brown, New York City; J. V. McDowell, Omaha, Neb.; E. H. Walters, Omaha, Neb.; F. B. Noyes, Stonington, Conn.; Jesse Owen, Elmira, N. Y.; E. A. Smith, Hartford, Conn.

STATE OF NEBRASKA, }  
COUNTY OF DOUGLAS, } ss.

I, J. V. McDowell, Secretary of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

J. V. McDOWELL.

Subscribed and sworn to before me this third day of November, 1891.

[SEAL.]

E. H. WATERS,  
Notary Public.

## THE BALLOU STATE BANKING COMPANY,

SIOUX CITY, IOWA.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$63,025.00	Capital Stock paid in, . .	\$150,000.00
Loans secured by second liens on Real Estate, . .	28,180.06	Undivided Profits, . . .	18,093.32
Loans on Collateral Security, . .	17,951.67	Bills Payable, . . .	9,000.00
Loans on Personal Security, . .	1,290.05	Debenture Bonds outstanding, .	8,550.00
Tax Sale Certificates, . . .	8,369.77	Interest paid in advance by Borrowers, . . .	1,456.51
Stocks and Bonds, . . .	26,511.12	Loans paid, but not remitted for, . . .	7,607.00
Other Real Estate purchased, .	15,014.11	Due Borrowers on Loans in process of completion, . .	3,224.75
Real Estate acquired by Foreclosure, . . .	4,905.73	Accrued Interest on Debenture Bonds, . . .	42.75
Expenses on account of Foreclosure, . . .	2,811.08	Certificates of Deposits bearing Interest, . . .	16,124.16
Furniture and Fixtures, . . .	2,464.65	Deposits awaiting Investment, .	7,010.57
Current Expenses, . . .	8,973.57	Other Deposits, . . .	8,333.78
Remittances for Interest matured within 60 days, . .	1,275.00		
Other Past due Interest remitted for, but not paid to us, .	2,620.50		
Past due Loans remitted for, but not paid to us, . .	1,100.00		
Due from Branch Offices and Agents, . . .	747.16		
Due from Sundry Persons, . .	19,056.12		
Due from Banks and Bankers, .	13,567.18		
Accrued Interest on Loans owned by the Company, . .	2,571.50		
Cash, . . .	1,145.75		
Guaranteed Collections, . . .	1,768.32		
Personal Property, . . .	6,094.50		
Total Assets, . . .	\$229,442.84	Total Liabilities, . . .	\$229,442.84

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN		Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.		Security.	Debentures.
A,	6	various dates	March 1, 1901	\$10,550	\$10,550	\$10,550
Total, . . . . .	... ..	.....	.....	.....	\$10,550	\$10,550



## THE BALLOU STATE BANKING COMPANY. — CONTINUED.

Total amount of Debentures certified, \$10,550.  
 Less amount on hand and with agents, \$2,000.  
 Total liability for Debenture Bonds, as per statement, \$8,550.

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
240 shares Boston Real Estate & Trust Co., . \$	24,000.00	24,000.00	24,000.00
Sioux City, District Improvement Bonds, .	411.12	411.12	411.12
Sioux City, City Improvement Bonds, .	2,100.00	2,100.00	2,100.00

Trustees for Debentures, Farmers Loan & Trust Company, Sioux City, Ia., Trustee for Series "A."

When organized, 1888. Under what State laws, Iowa.

Authorized capital, \$500,000.

Amount of capital subscribed, \$150,000.

Liability of stockholders beyond capital paid in, \$

What part of the capital stock is paid in cash, all.

How much, if any, of the stock owned by its officers is pledged to the company as collateral, none.

Total amount of its capital stock held by the company as collateral, \$4,200.

Rates of dividends for past three years, 7 per cent. to 10 per cent.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, \$1,890,127.

Total amounts of loans paid, \$374,130.

Total amount of loans unpaid and outstanding, } Guaranteed, \$276,475.  
 } Unguaranteed, \$1,239,522.

Total amount in process of foreclosure, \$32,750.

Is the company subject to examination by local State officers? No.

Principal places of business, Sioux City, Iowa, and Boston, Mass.

State the sections of country in which loans are made: Iowa, Eastern Nebraska, and Eastern South Dakota.

H. S. BALLOU, President.

GEO. H. EASTMAN, Secretary.

GEO. B. KERLIN, Attorney.

GEO. M. PARDOE, Vice-President.

J. A. DEAN, Treasurer.

A. E. WEBB, Cashier.

DIRECTORS. — H. S. Ballou, George W. Gay, Boston, Mass.; G. A. Wentworth, Exeter, N. H.; J. A. Dean, Geo. M. Pardoe, Sioux City, Iowa.

STATE OF IOWA, }  
 COUNTY of WOODBURY, } ss.

I, J. A. Dean, Treasurer of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

J. A. DEAN.

Subscribed and sworn to before me this 16th day of November, 1891.

[SEAL]

GEO. D. WEINTZ,  
*Notary Public.*

## BRINKERHOF-FARIS TRUST AND SAVINGS COMPANY,

CLINTON, Mo.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$71,725.00	Capital Stock paid in, . . .	\$225,000.00
Loans secured by second liens on Real Estate, . . .	*88,769.17	Surplus Fund, . . .	10,000.00
Loans on Collat'l Security, . . .		Undivided Profits, . . .	8,319.90
Loans on Personal Security, . . .		Sinking Fund, . . .	3,625.50
Stocks and Bonds, . . .	2,696.82	Bills Payable, . . .	9,000.00
Office Building, . . .	9,000.00	† Debenture Bonds Outstanding, . . .	27,500 00
Other real estate purchased, . . .	3,500.00	Interest paid in advance by Borrowers, . . .	1,078.51
Real estate acquired by Foreclosure, . . .	1,138.87	Certificates of deposits bearing interest, . . .	25,059.45
Furniture and Fixtures, . . .	2,154.88	Deposits awaiting investment, . . .	22,738.98
Current Expenses, . . .	577.61	Other deposits, . . .	21,830.16
Remittances for interest matured within sixty days, . . .	3,993.00	Due to Branch Offices and Agents, . . .	753.40
Other Past-due Interest remitted for, but not paid to us, . . .	4,578.28		
Due from Branch Offices and Agents, . . .	891.95		
Due from B'ks and Bankers, . . .	6,051.01		
Cash, . . .	5,123.71		
Suspense Account, . . .	458.50		
Overdrafts, . . .	4,247.10		
Common Stock, . . .	150,000.00		
<b>Total Assets, . . .</b>	<b>\$354,905.90</b>	<b>Total Liabilities, . . .</b>	<b>\$354,905.90</b>

\* Besides our loan business we do a general banking business of Deposit and Discount, and, as we have but a comparatively small amount of second mortgage notes, we never have kept any separate account thereof, but are entered with our Discounts in the one general "Bills Receivable" account.

† The holder of our paper holds all the original papers in a \$27,500 loan, secured by \$100,000 worth of real estate in Texas.

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	Amount of Debentures.
	Dated.	Due.	Redeemable.		
7	1888	1893	1892	27,500.00	\$27,500.00

## BRINKERHOFF-FARIS TRUST AND SAVINGS CO.—CONT'D.

Total amount of debentures certified, \$27,500.

Total liability for debenture bonds, as per statement, \$27,500.

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
Home Lumber Co. Stock, . . . . .	\$ 10 000.00	2,500.00	10,000.00
Balance on Stock of Goods taken on debt and which will be charged to Profit and Loss at the close of the year, . . . . .		196.82	

When organized, August 1, 1889. Under what State laws, Missouri.

Authorized capital, \$500,000.

Amount of capital subscribed, \$225,000. \$75,000 Preferred Stock and \$150,000 Common.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash. \*

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years, 1888, 9 per cent.; 1889, 8½ per cent.; 1890, 9 per cent.; 1891, 8½ per cent.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, approximate, \$3,300,000.

Total amounts of loans paid, approximate, \$1,200,000.

Total amounts of loans unpaid and outstanding: Guaranteed, \$10,000; Unguaranteed, estimated \$2,090,000.

Total amount in process of foreclosure, \$2,100.

Is the company subject to examination by local State officers? No.

Principal place of business, Clinton, Mo.

State the sections of country in which loans are made: A few counties in Southwest Mo., and a few counties in Central Texas.

JNO. H. LUCAS, President.

GEO. WM. BEEM, Vice-President.

H. P. FARIS, Secretary and Treasurer.

DIRECTORS.—Jno. H. Lucas, Geo. Wm. Beem, H. P. Faris, Wm. H. Morton, H. L. Hunter.

STATE OF MISSOURI, }  
COUNTY OF HENRY, } ss.

I, H. P. Faris, Treasurer of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

H. P. FARIS.

Subscribed and sworn to before me this 10th day of October, 1891.

HARRY L. HUNTER,

Notary Public, Henry County, Mo.

\* The capital, \$225,000, is divided into two classes, viz.: \$75,000 Preferred (both as to earnings and profits), and \$150,000 Common, which represented the business of the old firm of Brinkerhoff & Faris, representing a business of twenty years standing, and paying \$20,000 annually.

**THE BUILDING AND LOAN ASSOCIATION OF DAKOTA,  
ABERDEEN, SOUTH DAKOTA.  
STATEMENT, OCTOBER 1, 1891.**

ASSETS.		LIABILITIES.	
Loans secured by first liens		Capital Stock paid in, .	\$350,364.10
on Real Estate, . . .	\$711,700.00	Surplus Fund, . . .	8,000.00
Loans on Collateral Security, .	18,205.00	† Guarantee Fund, . . .	287,679.63
Tax Sale Certificates, . . .	245.43	Undivided Profits, . . .	6,534.64
Stocks and Bonds, . . .	10,490.40	Debenture Bonds outstanding, .	127,300.00
Office Building, . . .	26,500.00	Due Borrowers on Loans	
Real Estate acquired by		in process of Completion, .	2,060.58
Foreclosure, . . .	12,418.33	‡ Accrued Interest on De-	
Expenses on account of		benture Bonds, . . .	
Foreclosure, . . .	626.65	Other Deposits, . . .	8,046.44
Furniture and Fixtures, . . .	4,537.89		
Current Expenses, . . .	2,233.28		
Due from Sundry Persons, . .	425.32		
Due from Banks and Bankers, .	1,074.38		
*Accrued Interest on Loans			
owned by the Company, . .			
Cash, . . .	813.89		
Advanced for Insurance			
on Properties Mortgaged			
to Company, . . .	714.82		
Total Assets, . . .	\$789,985.39	Total Liabilities, . . .	\$789,985.39

\* Principal and Interest payable monthly, and amount of "accrued interest" being small, it has not been computed.

† \$287,679.63 is commission or bonus on loans, and is not considered as earned profit until collected.

‡ None past-due interest payable semi-annually, and, being small, has not been computed.

**STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.**

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeemable.		Security.	Debentures.
1890	10	1890	1892	1892	\$47,800.00	\$47,800.00	\$23,900.00
1890	10	1890	1892	1892	68,400.00	68,400.00	34,200.00
1891	10	1891	1893	1893	34,800.00	34,800.00	17,400.00
1891	10	1891	1893	1893	8,400.00	8,400.00	4,200.00
1891	10	1891	1893	1893	11,000.00	11,000.00	5,500.00
1891	10	1891	1893	1893	25,200.00	25,200.00	12,600.00
1891	10	1891	1893	1893	15,600.00	15,600.00	7,800.00
1891	10	1891	1893	1893	2,200.00	2,200.00	1,100.00
1891	10	1891	1893	1893	22,600.00	22,600.00	11,300.00
1891	10	1891	1893	1893	6,400.00	6,400.00	3,200.00
1891	10	1891	1893	1893	11,800.00	11,800.00	5,900.00
1891	10	1891	1893	1893	400.00	400.00	200.00
Total,	....	...	...	....	\$254,600.00	\$254,600.00	\$127,300.00



## THE BUILDING AND LOAN ASSOCIATION OF DAKOTA.— CONTINUED.

Total amount of Debentures certified,	\$127,300.00
Less amount on hand and with agents,	0
Total liability for Debenture Bonds, as per statement,	\$127,300.00

### DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
Chicago City, 3½ per cent.,	\$ 10,000.00	10,000.00	.....
Miscellaneous Stock in Other Building and Loan Associations,	.....	490.40	575.00

Trustees for Debentures, Northwestern National Bank of Aberdeen, Trustee for all Debentures certified and collateral deposited under running contract, by which total collateral is security for all Debentures certified.

When organized, October 18, 1888. Under what State laws, Territory of Dakota (now South Dakota).

Authorized capital, \$25,000,000.

Amount of capital subscribed, \$2,123,100.\*

Liability of stockholders beyond capital paid in, \$1,772,835.90.

What part of the capital stock is paid in cash, \$350,364.10.

How much, if any, of the stock owned by its officers is pledged to the company as collateral, \$2,500 (not to exceed).

Total amount of its capital stock held by the company as collateral, \$711,700.†

Rates of dividends for past five years, 24 per cent.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, \$954,758.99.

Total amounts of loans paid, \$224,853.99.

Total amount of loans unpaid and outstanding, { Guaranteed, \$ } We have  
{ Unguaranteed, \$ } sold no loans.

Total amount in process of foreclosure, \$80,900.

Is the company subject to examination by local State officers? Yes.

Principal place of business, Aberdeen, South Dakota.

State the sections of country in which loans are made: Dallas, Tex.; Lincoln, Neb.; Wheatcom and Tacoma, Wash.; North and South Dakota; a little in Indianapolis, Ind.; Iowa, Missouri, and Kansas.

S. H. JUMPER, President.

A. W. CAMPBELL, Vice-President.

C. E. REED, Treasurer and Attorney.

C. F. EASTON, Secretary.

DIRECTORS.—S. H. Jumper, A. W. Campbell, C. E. Reed, H. C. Beard, Robert Moody, C. F. Easton, all of Aberdeen, South Dakota.

STATE OF SOUTH DAKOTA, }  
COUNTY OF BROWN, } ss.

I, C. F. Easton, Secretary of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

C. F. EASTON.

Subscribed and sworn to before me this 30th day of September, 1891.

[SEAL.]

A. S. REED,

Notary Public, Brown County, South Dakota.

\* \$2,089,000 is cumulative stock, on which there has been \$316,264.10 paid in, and \$34,100 is full paid.

† Cumulative stock, its par value being equal to first mortgage loans.



## THE BUNNELL AND ENO INVESTMENT COMPANY,

HELENA, MONTANA.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$468,575.00	Capital Stock paid in, . .	\$335,400.00
Loans secured by second liens on Real Estate, mostly commission mortgages, . . .	84,383.71	Undivided Profits, . . .	11,835.77
Loans on Collateral Security, . . .	49,224.83	Bills Payable, . . .	12,000.00
Tax Sale Certificates, . . .	8,871.64	Debenture Bonds outstanding, . . .	200,000.00
Real Estate acquired by Foreclosure, . . .	34,272.79	Interest paid in advance by borrowers, . . .	1,234.25
Expenses on account of Foreclosure, . . .	3,612.16	Due borrowers on loans in process of completion, . .	58,338.62
Furniture and fixtures, . .	2,306.01	Due to Branch Offices and Agents, . . .	43.50
Current Expenses, . . .	3,566.50	Due sundry persons, . . .	58,736.19
Remittances for interest matured within 60 days, . .	9,427.25	Bills discounted, . . .	104,258.08
Other past due interest remitted for, but not paid to us, . . .	10,389.05		
Past due loans remitted for, but not paid to us, . . .	12,760.80		
Due from Branch Offices and Agents, . . .	1,337.19		
Due from sundry persons, . .	23,271.25		
Due from Banks and Bankers, .	11,198.28		
Due on Uncompleted Loans, .	1,050.00		
Cash, . . .	566.70		
Bills Receivable, . . .	57,033.75		
Total Assets, . . .	\$781,846.41	Total Liabilities, . . .	\$781,846.41

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeemable.		Security.	Debentures.
		1891	1896	1896			
A	6	Jan. 1	Jan. 1	Jan. 1	\$52,500	\$52,500	\$50,000
B	6	Feb. 1	Feb. 1	Feb. 1	52,675	52,675	50,000
C	6	May 1	May 1	May 1	52,500	52,500	50,000
D	6	July 1	July 1	July 1	40,000	40,000	38,000
E	6	Sept. 1	Sept. 1	Sept. 1	20,000	20,000	12,000
Total,	....	.....	.....	....	\$217,675	\$217,675	\$200,000

## THE BUNNELL AND ENO INVESTMENT COMPANY.— CONTINUED.

Total amount of Debentures certified,	\$200,000.00
Less amount on hand and with agents,	54,900.00
Total liability for Debenture Bonds, as per statement,	\$145,100.00

Trustees for Debentures, Holland Trust Company, New York City.  
 When organized, May 12, 1888. Under what State laws, New Jersey.  
 Authorized capital, \$1,000,000.  
 Amount of capital subscribed, \$435,400.  
 Liability of stockholders beyond capital paid in, none.  
 What part of the capital stock is paid in cash, \$328,900.  
 How much, if any, of the stock owned by its officers is pledged to the company as collateral, \$9,900.  
 Total amount of its capital stock held by the company as collateral, \$46,724.33.  
 Rates of dividends for past five years, 10 per cent.  
 Do you cause a personal examination of offered security to be made by salaried employes of the company? All examinations are made by the treasurer, L. B. Bunnell, personally. None by agents or employes.  
 Total amount loaned to date, \$2,076,838.35.  
 Total amounts of loans paid, \$754,088.25.  
 Total amount of loans unpaid and outstanding, { Guaranteed, \$819,253.10.  
} Unguaranteed, \$503,497.00.  
 Total amount in process of foreclosure, \$34,915.  
 Is the company subject to examination by local State officers? New Jersey Bank Commissioners.  
 Principal place of business, in New York State, Pine Plains, Dutchess County; in Montana, Helena City.  
 State the sections of country in which loans are made: In Montana, with Helena City as the center, mostly in Silver Bow, Gallatin, and Missoula counties.

### OFFICERS.

WILLIAM S. ENO, President.  
 CHARLES R. OTIS, First Vice-President.  
 MATT. H. ELLIS, Second Vice-President.  
 SYDNEY E. MORSE, Third Vice-President.  
 MATT. H. ELLIS, Secretary.  
 LUTHER B. BUNNELL, Treasurer.

DIRECTORS. — William S. Eno, Charles R. Otis, Matt. H. Ellis, Sydney E. Morse, Luther B. Bunnell, Frederic Stannard, Hon. Thomas M. Waller.

STATE OF NEW YORK, }  
 COUNTY OF DUTCHESS, } ss.

I, W. S. Eno, Treasurer of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.  
W. S. ENO.

Subscribed and sworn to before me this 15th day of October, 1891.

[SEAL.]

FRED L. BOSTWICK,  
*Notary Public.*

## THE CENTRAL LOAN AND DEBENTURE COMPANY,

KANSAS CITY, JACKSON COUNTY, MISSOURI.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$500,412.60	Capital Stock paid in, . . .	\$250,000.00
Loans secured by second liens on Real Estate, . . .	48,515.27	Surplus Fund, . . .	22,000.00
Loans on Collateral Security, . . .	41,526.18	Undivided Profits, . . .	6,304.52
Loans on Personal Security, . . .	37,559.01	Bills Payable, . . .	46,750.00
Tax Sale Certificates, . . .	17,857.46	Debenture Bonds outstanding, . . .	430,500.00
Stocks and Bonds, . . .	62,734.16	Interest paid in Advance by Borrowers, . . .	411.03
Other Real Estate purchased, . . .	12,157.61	Loans paid, but not remitted for, . . .	64,830.50
Real Estate acquired by Foreclosure, . . .	53,755.24	Due Borrowers on Loans in process of completion, . . .	10,243.40
Expenses on account of Foreclosure, . . .	2,059.21	Certificates of Deposits bearing Interest, . . .	19,213.59
Furniture and Fixtures, . . .	4,749.61	Deposits awaiting Investment, . . .	21,132.98
Current Expenses, . . .	3,516.65	Other Deposits, . . .	25,799.15
Remittances for Interest matured within 60 days, . . .	11,577.38	Due to Branch Offices and Agents, . . .	692.10
Other Past-due Interest remitted for, but not paid to us, . . .	40,815.42		
Due from Branch Offices and Agents, . . .	5,329.68		
Due from Sundry Persons, . . .	15,530.60		
Due from Banks and Bankers, . . .	36,095.34		
Cash, . . .	3,635.85		
Total Assets, . . .	\$897,877.27	Total Liabilities, . . .	\$897,877.27

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeemable.		Security.	Debentures.
A	6	1886	1896	1896	\$50,100.00	\$50,100.00	\$50,000.00
B	6	1886	1898	1896	50,000.00	50,000.00	50,000.00
C	6	1886	1898	1896	50,525.00	50,525.00	50,000.00
D	6	1886	1891	1890	37,550.00	37,550.00	16,800.00
E	6	1887	1899	1897	50,000.00	50,000.00	50,000.00
F	6	1887	1899	1897	50,014.14	50,014.14	50,000.00
G	6	1888	1898	1894	50,175.00	50,175.00	50,000.00
H	6	1888	1900	1895	38,350.00	38,350.00	38,300.00
I	6	1889	1901	1895	16,800.00	16,800.00	16,800.00
J	6	1890	1902	1895	50,000.00	50,000.00	50,000.00
L	6	1890	1902	1895	8,800.00	8,800.00	8,600.00
Total,	....	....	....	....	\$452,314.14	\$452,314.14	\$430,500.00

## THE CENTRAL LOAN AND DEBENTURE CO. — CONTINUED.

Total amount of Debentures certified,	\$430,500.00
Less amount on hand and with agents,	0
Total liability for Debenture Bonds, as per statement,	\$430,500.00

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
Our Debentures, Series C, No. 43, . . . . \$	500.00	500.00	500.00
“ “ “ G, “ 10, . . . .	100.00	100.00	100.00
“ “ “ H, “ 39, . . . .	100.00	100.00	100.00
North Ogden School Bonds, North Ogden, Utah,	3,530.00	3,325.00	3,570.00
Asotin County Funding Bonds, Asotin, Wash.,	10,000.00	9,397.00	10,250.00
Dayton City Water-works Bonds, Dayton, Wash.,	50,000.00	49,312.16	51,000.00

Trustees for Debentures: On all the Debentures but Series “J” and “L” the Trustees are the Emporia National Bank, C. N. Sterry, and T. S. Krutz. For Series “J” and “L” the Boston Safe Deposit & Trust Company is Trustee.

When organized, 1879. Under what State laws, Kansas.

Authorized capital, \$1,000,000.

Amount of capital subscribed, \$250,000.

Liability of stockholders beyond capital paid in, \$250,000.

What part of the capital stock is paid in cash? \$250,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years, 8 per cent. until last half of 1890 and first half of 1891; for those half years, 7 per cent.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, \$6,237,005.84.

Total amounts of loans paid, \$2,860,796.50.

Total amount of loans unpaid and outstanding, } Guaranteed, \$1,074,489.00.  
 } Unguaranteed, \$1,801,307.74.

Total amount in process of foreclosure, none.

Is the company subject to examination by local State officers? No.

Principal place of business, Emporia, Kan.

State the sections of country in which loans are made: Eastern half of Kansas and Western Missouri.

T. S. KRUTZ, President.

C. A. LEIGHTON, Treasurer.

EDWIN FOWLER, Secretary.

DIRECTORS. — T. S. Krutz, C. A. Leighton, Edwin Fowler, P. B. Plumb, George A. Fernold.

STATE OF MISSOURI, }  
 COUNTY OF JACKSON, } ss.

I, C. A. Leighton, Treasurer of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

C. A. LEIGHTON.

Subscribed and sworn to before me this 24th day of October, 1891.

[SEAL.]

VERNON C. JARBOE,

Notary Public.



**THE CENTRAL TRUST COMPANY,**  
(Successor to the Wilson & Toms Investment Co.)

**ST. LOUIS, ST. LOUIS COUNTY, MISSOURI.**

**STATEMENT, OCTOBER 1, 1891.**

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . . .	\$86,829.14	Capital Stock paid in, . . .	\$250,000.00
Loans secured by second liens on Real Estate and Commission Mortgages, . .	69,471.01	Undivided profits, . . . .	10,053.04
Loans on Collat'l Security, . .	42,249.98	Bills Payable, . . . .	76,325.00
Loans on Personal Security, . .	778.77	Debenture Bonds Outstand- ing, . . . .	65,525.00
Tax Sale Certificates, . . . .	24,582.72	Interest paid in Advance by Borrowers, . . . .	2,802.40
Stocks and Bonds, . . . .	10,455.60	Loans paid, but not remit- ted for, . . . .	5,593.50
Office Building and Lot, Hugoton, Kan., . . . .	2,710.85	Certificates of Deposit bear- ing Interest, . . . .	139.91
Other Real Estate purch'd, Real Estate acquired by Foreclosure, . . . .	156,390.59	Deposits awaiting investment, . .	31,655.91
Expenses on account of Foreclosure, . . . .		Other Deposits, . . . .	45,795.83
Furniture and Fixtures, . . . .	2,993.45	Due to Branch Offices and Agents, . . . .	499.73
Current Expenses, . . . .	13,174.21	Due to Banks and Bankers, . . .	1,470.70
Remittances for Interest ma- tured within 60 days, . . .	1,107.63		
Other Past-due Interest re- mitted for, but not paid to us, . . . .	31,848.30		
Due from Branch Offices and Agents, . . . .	8,358.99		
Due from Sundry Persons, . . .	10,798.17		
Due from B'ks and Bankers, . .	5,343.60		
Cash, . . . .	406.85		
County Warrants, . . . .	650.00		
Suspended Commission Mortgages, . . . .	3,444.47		
<b>Total, . . . .</b>	<b>\$489,861.02</b>	<b>Total, . . . .</b>	<b>\$489,861.02</b>

**STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.**

Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
	Dated.	Due.	Redeemable.		Security.	Debentures.
6	1887	1897	1892	\$32,800.00	\$32,800.00	\$32,800.00
6	1889	1899	1894	32,300.00	32,300.00	32,300.00
5	1888	1893	....	1,000.00	1,000.00	1,000.00
5	1889	1894	....	725.00	725.00	725.00
<b>Total, ..</b>	....	....	....	<b>\$66,825.00</b>	<b>\$66,825.00</b>	<b>\$66,825.00</b>

The above Debentures issued by the Wilson & Toms Investment Company, and assumed by the Central Trust Company.





## THE CLISE INVESTMENT COMPANY,

SEATTLE, WASHINGTON.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans secured by first liens on Real Estate, . . . \$10,515.00 Loans secured by second liens on Real Estate, . . . 4,505.00 Loans on Collateral Sec'ty, . . . 16,384.73 Loans on Personal Security, . . . 200.00 Stocks and Bonds, . . . 857.50 Other Real Estate pur- chased, . . . 140,812.84 Furniture and Fixtures, . . . 735.10 Current Expenses (one mo., \$136.68). Cash, . . . 8,350.66 Insurance, . . . 33.40 J. A. Moore, . . . 17.03 Houses unsold, . . . 1,003.87	Capital Stock paid in, . . \$150,000.00 Undivided Profits, . . . 10,415.13 Bills Payable, . . . 23,000.00
Total Assets, . . . \$183,415.13	Total Liabilities, . . . \$183,415.13

Trustees for Debentures, none.

When organized, August 28, 1890. Under what State laws, Washington.

Authorized capital, \$300,000.

Amount of capital subscribed, \$200,000.

Liability of stockholders beyond capital paid in, \$50,000.

What part of the capital stock is paid in cash? \$100,000, and \$50,000 dividend ap-  
plied on unpaid portion of capital stock.How much, if any, of the stock owned by its officers is pledged to the company as  
collateral, \$9,500.

Total amount of its capital stock held by the company as collateral, \$17,700.

Rates of dividends for past five years,

Do you cause a personal examination of offered security to be made by salaried  
employees of the company? Yes.

Total amount loaned to date, \$

Total amounts of loans paid, \$

Total amount of loans unpaid and outstanding, { Guaranteed, \$721.  
Unguaranteed, none.

Total amount in process of foreclosure, none.

Is the company subject to examination by local State officers? No.

Principal place of business, Seattle, Wash.

State the sections of country in which loans are made: King county.

## OFFICERS.

J. W. CLISE, President.

H. W. HIGGINS, Treasurer.

C. M. SHEAFE, Vice-President.

H. R. CLISE, Secretary.

DIRECTORS. — J. W. Clise, C. C. Sheafe, H. W. Higgins, H. R. Clise, J. W.  
Dodge.STATE OF WASHINGTON, }  
COUNTY OF KING, } ss.I, J. W. Clise, President of the aforesaid Company, do solemnly swear that  
the foregoing statement is true, to the best of my knowledge and belief.

J. W. CLISE.

Subscribed and sworn to before me this fifth day of October, 1891.

[SEAL.]

R. E. McCoy,  
Notary Public.

## THE COLORADO LOAN AND MORTGAGE COMPANY,

COLORADO SPRINGS, COLORADO.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans secured by first liens on Real Estate, . . . \$20,474.23 Loans secured by second liens on Real Estate, . . . 14,895.35 Loans on Collateral Sec'ty, . . . 999.47 Tax Sale Certificates, . . . 88.21 Real Estate acquired by Foreclosure, . . . } Expenses on account of Foreclosure, . . . } 691.29 Furniture and Fixtures, . . . 498.67 Remittances for interest ma- tured within sixty days, mostly due October 1, . . . 2,341.44 Other Past-due Interest re- mitted for, but not paid to us, . . . 256.35 Due from B'ks and Bankers, . . . 2,137.35 Cash, . . . 720.61	Capital Stock paid in, . . . \$30,000.00 Guarantee Fund, . . . 5,000.00 Undivided Profits, . . . 1,714.47 Due Borrowers on Loans in process of completion, . . . 53.50 Certificates of deposit bear- ing interest, . . . 535.00 Deposits awaiting invest- ment, . . . 800.00 Due to Banks and Bankers, . . . 5,000.00
Total Assets, . . . \$43,102.97	Total Liabilities, . . . \$43,102.97

When organized, September 29, 1888. Under what State laws, Colorado.

Authorized capital, \$30,000.

Amount of capital subscribed, \$30,000.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash? \$30,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? \$200.

Total amount of its capital stock held by the company as collateral, \$200.

Rates of dividends for past five years: Eleven (11) quarterly dividends of 2 per cent. each.

Do you cause a personal examination of offered security to be made by salaried employees of the company? Always by one of the officers.

Total amount loaned to date, \$410,537.

Total amounts of loans paid, \$32,502.

 Total amount of loans unpaid and outstanding, { Guaranteed, \$292,470.  
 { Unguaranteed, \$85,565.

Total amount in process of foreclosure, none.

Is the company subject to examination by local State officers? No.

Principal place of business, Colorado Springs, Colorado.

 State the sections of country in which loans are made: The State of Colorado,  
 principally in El Paso, Pueblo, Fremont, Chaffee, Park, Las Animas, La  
 Plata, Eagle, Garfield, and Mesa counties.

THE COLORADO LOAN AND MORTGAGE COMPANY.—  
CONTINUED.

OFFICERS.

GEO. W. WALKER, President.  
KIRKE H. FIELD, Secretary and Treasurer.

GEO. E. LINDLEY, Vice-President.

DIRECTORS.—Geo. W. Walker, Geo. E. Lindley, Alfred H. Hunt, Hobart B. Ives, Frank E. Hotchkiss, Lewis S. McLain, Sherwood Aldrich.

STATE OF COLORADO, }  
COUNTY OF EL PASO, } ss.

I, Geo. W. Walker, President of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.  
GEO. W. WALKER.

Subscribed and sworn to before me this ninth day of November, 1891.

[SEAL.]

L. E. DWINELL,  
*Notary Public.*

## THE COLORADO SECURITIES COMPANY,

DENVER, COLORADO.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$60,937.26	Capital Stock paid in, . .	\$70,000.00
Loans secured by second liens on Real Estate, . .	16,507.75	Surplus Fund, . . .	736.49
Loans on Personal Security, . .	6,148.53	Undivided Profits, . . .	23,687.11
Tax Sale Certificates, . .	1,390.03	Bills Payable, . . .	18,000.00
Stocks and Bonds, . . .	9,162.50	Dividends Unpaid, . . .	801.14
Other Real Estate purchased, . . .	5,866.37	Interest paid in advance by Borrowers, . . .	40.00
Furniture and Fixtures, . .	2,021.72	Loans paid, but not remitted for, . . .	500.00
Current Expenses, . . .	3,364.79	Due Borrowers on loans in process of completion, . .	9,458.95
Remittances for Interest matured within 60 days, . .	4,540.65	Deposits awaiting investment, . . .	9,808.55
Other Past-due Interest remitted for, but not paid to us, . . .	9,437.81	Other Deposits, . . .	6,964.77
Due from Branch Offices and Agents, . . .	9,365.60	Due to Branch Offices and Agents, . . .	10,725.00
Due from Sundry Persons, . .	15,168.21	Foreclosure Account, . .	327.18
Due from B'ks and Bankers, . .	6,353.35		
Due on uncompleted loans, . .	124.85		
Cash, . . .	659.77		
Total Assets, . . .	\$151,049.19	Total Liabilities, . . .	\$151,049.19

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
5 shares Graphic Publishing Company, . . \$	50.00	50.00	50.00
1 " Real Estate Exchange, . . .	50.00	50.00	50.00
400 " Equitable House Building Co., . .	40,000.00	5,900.00	5,900.00
31½ " Alamosa Creek Canal, . . .	3,162.50	3,162.50	3,162.50

Trustee for Debentures, none.

When organized, 1886. Under what State laws, Colorado.

Authorized capital, \$100,000.

Amount of capital subscribed, \$70,000.

Liability of stockholders beyond capital paid in, nothing.

What part of the capital stock is paid in cash, \$70,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral, none.

Total amount of its capital stock held by the company as collateral, none.



## THE COLORADO SECURITIES COMPANY.— CONTINUED.

Rates of dividends for past five years, .

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, \$1,595,969.

Total amounts of loans paid, \$158,820.

Total amount of loans unpaid and outstanding, { Guaranteed, \$955,544.  
 { Unguaranteed, \$481,605.

Total amount in process of foreclosure, none.

Is the company subject to examination by local State officers? No.

Principal place of business, Denver, Col.

State the sections of country in which loans are made: All the principal counties in the State.

H. J. ALDRICH, President and Treasurer.

E. A. FAY, Secretary.

DIRECTORS. — H. J. Aldrich, E. A. Fay, F. E. Ottley.

STATE OF COLORADO, }  
 COUNTY OF ARAPAHOE, } ss.

I, H. J. Aldrich, President of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

H. J. ALDRICH.

Subscribed and sworn to before me this eighth day of October, 1891.

[SEAL.]

A. B. COULSON,  
*Notary Public.*

## THE DEMING INVESTMENT COMPANY,

OSWEGO, LABETTE COUNTY, KANSAS.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens		Capital Stock paid in, . . .	\$60,000.00
on Real Estate, . . .	\$25,680.60	Undivided Profits, . . .	2,296.09
Loans secured by second		Interest paid in advance by	
liens on Real Estate, . . .	5,205.24	Borrowers, . . .	4,150.48
Loans on Collateral Security, . .	5,843.40	Loans paid, but not remit-	
Loans on Personal Security, . .	1,088.29	ted for, . . .	12,596.15
Tax Sale Certificates —		Due Borrowers on Loans in	
Where we have Loans, . .	854.96	process of completion, . .	1,100.00
For Investment, . . .	1,886.42	Deposits awaiting Investment, .	5,924.50
Stocks and Bonds, . . .	16,600.00	Other Deposits, . . .	1,563.01
Other Real Estate purchased, . .	35.67	Due to Branch Offices and	
Other Premiums paid, . .	12,500.00	Agents, . . .	2,797.18
Furniture and Fixtures, . .	545.00		
Remittances for Interest ma-			
tured within 60 days, . .	223.25		
Other past-due Interest re-			
mitted for, but not paid			
to us, . . .	535.47		
Past-due Loans remitted for,			
but not paid to us, . .	294.20		
Due from Branch Offices			
and Agents, . . .	5,225.05		
Due from Sundry Persons, . .	4,181.38		
Due from Banks and Bankers, . .	8,244.80		
Due on Loans sold, . . .	893.95		
Cash, . . .	183.73		
Interest advanced on Loans			
not made by us, . . .	89.00		
Matured Commission Notes, . .	367.00		
Total Assets, . . .	\$90,427.41	Total Liabilities, . . .	\$90,427.41

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
121 shares First National Bank of Oswego, Kan., stock, . . . . . \$	12,100.00	12,100.00	12,605.00
45 shares Treasury stock, . . . . .	4,500.00	4,500.00	.....

Trustees for Debentures, none.

When organized, January 1, 1888. Under what State laws, Kansas.

Authorized capital, \$60,000.

Amount of capital subscribed, \$60,000.

## THE DEMING INVESTMENT COMPANY. — CONTINUED.

Liability of stockholders beyond capital paid in, \$60,000.

What part of the capital stock is paid in cash, \$60,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years,

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, \$839,024.80.

Total amounts of loans paid, \$50,013.00.

Total amount of loans unpaid and outstanding, . . . . .	} Guaranteed, \$435,177.80. } } Unguaranteed, \$353,834. }	Less amount on hand unsold, \$24,728.20.

Total amount in process of foreclosure, none.

Is the company subject to examination by local State officers? Yes.

Principal place of business, Oswego, Kan.

State the sections of country in which loans are made: In Kansas, Labette, Cherokee, Crawford, Wilson, Neosho, and Montgomery counties; in Washington, Whitman, Columbia, and Walla Walla counties; in Idaho, Latob and Nez Perces counties.

NELSON CASE, President.

J. B. MONTGOMERY, Vice-President.

B. T. BYRNS, Second Vice-President.

R. O. DEMING, Treasurer.

D. S. WASKEY, Secretary.

DIRECTORS. — Nelson Case, J. B. Montgomery, B. T. Byrns, R. O. Deming, John Elliott, F. W. Keller, O. R. Symmes, D. S. Waskey.

STATE OF KANSAS, }  
COUNTY OF LABETTE, } ss.

We, Robert O. Deming, Treasurer, and D. S. Waskey, Cashier, of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of our knowledge and belief.

ROBT. O. DEMING,  
D. S. WASKEY.

Subscribed and sworn to before me this 31st day of October, 1891.

[SEAL.]

E. P. BAYLESS,  
*Notary Public.*

## EQUITABLE MORTGAGE COMPANY,

KANSAS CITY, MISSOURI.

NEW YORK, N. Y.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$10,219,159.81	Capital Stock paid in, . . .	\$2,049,850.00
Loans secured by second liens on Real Estate, . . .	480,040.06	Surplus Fund, . . .	800,000.00
Loans on Collateral Sec'ty, . . .	37,825.00	Guarantee Fund, . . .	47,067.47
Loans on Personal Sec'ty, . . .	30,870.31	Undivided Profits, . . .	67,000.41
Tax Sale Certificates, . . .	27,558.68	Bills Payable, . . .	135,000.00
Stocks and Bonds, . . .	1,855,320.00	Debenture Bonds Outstanding, . . .	10,411,780.00
Real Estate acquired by Foreclosure, . . .	173,069.17	Interest paid in advance by Borrowers, . . .	19,720.20
Premiums paid on Stocks and Bonds, . . .	145,712.00	Loans paid, but not remitted for, . . .	33,892.56
Furniture and Fixtures, . . .	13,058.65	Due Borrowers on Loans in process of completion, . . .	179,599.05
Current Expenses, . . .	55,656.61	Certificates of Deposits bearing Interest, . . .	568,316.36
Remittances for interest matured within 60 days, . . .	23,047.20	Deposits awaiting Investment, . . .	6,629.51
Other Past-due Interest remitted for but not paid to us, . . .	103,560.82	Other Deposits, . . .	39,485.55
Past-due Loans remitted for, but not paid to us, . . .	299,650.00	Due to Branch Offices and Agents, . . .	148,674.04
Due from Branch Offices and Agents, . . .	438,720.01	Due to Banks and Bankers, . . .	50,000.00
Due from B'ks and Bankers, . . .	634,187.17		
Accrued Interest on Loans owned by the Company, . . .	15,183.91		
Cash, . . .	4,395.75		
Total Assets, . . .	\$14,557,015.15	Total Liabilities, . . .	\$14,557,015.15

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series	Rate per cent.	YEAR WHEN			SECURED BY PLEDGE OF			AMOUNT OF	
		Dated.	Due.	Redeemable.	1st mortgage loans.	2d mortgage loans.	Bonds and Bank Stocks.	Security.	Debentures.
1	6	1886	1896	1891	\$100,070.06	.....	.....	\$100,070.06	\$100,000
2-21	6	1887	1897	1892	2,001,012.72	.....	.....	2,001,012.72	2,000,000
22-24	6	1888	1898	1893	300,033.87	.....	.....	300,033.87	300,000
25	6	1888	1898	1893	100,005.62	.....	.....	100,005.62	100,000
26-34	6	1888	1898	1893	900,265.90	.....	.....	900,265.90	900,000
35	6	1889	1899	1894	100,004.90	.....	.....	100,004.90	100,000

## EQUITABLE MORTGAGE COMPANY.—CONTINUED.

## STATEMENT OF DEBENTURE BONDS.—CONTINUED.

Series.	Rate per cent.	YEAR WHEN			SECURED BY PLEDGE OF			AMOUNT OF	
		Dated.	Due.	Redeem- able.	1st mortgage loans.	2d mortgage loans.	Bonds and Bank Stocks.	Security.	Debentures.
36-38	6	1888	1898	1893	\$300,084.41	.....	.....	\$300,084.41	\$300,000
39-44	6	1889	1894	1892	536,103.06	.....	.....	536,103.06	536,000
45	6	1889	1899	1894	100,000.62	.....	.....	100,000.62	100,000
46-51	6	1889	1894	1892	371,001.33	.....	.....	371,001.33	370,000
52-54	6	1890	1900	1895	71,194.78	.....	.....	71,194.78	70,000
55	6	1889	1899	1894	20,110.54	.....	.....	20,110.54	20,000
56-58	6	1890	1900	1895	18,209.95	.....	.....	18,209.95	17,000
60-62	6	1891	1901	1896	203,219.48	.....	.....	203,219.48	203,000
A to D	7	1887	1894	1890	17,150.00	423,225.48	.....	440,375.48	400,000
E to J	7	1888	1895	1891	600,750.06	.....	.....	600,750.06	600,000
1 and 2	7	1887	1897	1892	.....	6,103.90	.....	6,103.90	5,300
AA to CC	7	1888	1895	1891	.....	.....	\$300,000	300,000.00	300,000
DD to JJ	7	1889	1896	1892	.....	.....	700,500	700,500.00	700,000
KK to LL	7	1890	1897	1893	.....	.....	107,000	107,000.00	106,500
MM	6	1890	1897	1893	.....	.....	100,000	100,000.00	100,000
For- eign	5	1888 1889 1890 1891	3, 5, 7, 10 years.	.....	3,371,037.98	.....	.....	3,371,037.98	3,320,880
Total,	.....	.....	.....	.....	9,110,255.28	429,329.38	1,207,500	10,747,084.66	10,648,680

Total amount of Debentures certified, . . . . . \$10,648,680  
Less amount on hand and with agents, . . . . . 236,900

Total liability for Debenture Bonds, as per statement, . . . \$10,411,780

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
Weatherford, Min. Wells & N. W. Ry. bonds, \$	473,000.00	473,000.00	.....
Pine Bluff Water and Light Co. "	178,000.00	178,000.00	.....
Natchez Water and Sewer Co. "	125,000.00	125,000.00	.....
Minnehaha County, Dak., Court House "	77,000.00	77,000.00	.....
South Western Light and Imp. Co. "	60,000.00	60,000.00	.....
United States Government, 4s, "	50,000.00	58,500.00	.....
Pierre, South Dakota, School "	8,000.00	8,000.00	.....
Hardin County, Ohio, Pike and Ditch "	36,000.00	36,000.00	.....
Oswego, Kansas, Water "	23,000.00	23,000.00	.....



## EQUITABLE MORTGAGE COMPANY. — CONTINUED.

## DESCRIPTION OF STOCKS AND BONDS. — CONTINUED.

DESCRIPTION.		PAR VALUE.	BOOK VALUE.	MARKET VALUE.
Marion County, Texas,	bonds, \$	500.00	500.00	.....
Wright County, Mo.,	"	300.00	300.00	.....
Bank of Garden City	stock,	20,400.00	20,400.00	.....
Chicago Vault Co.	"	5,000.00	5,000.00	.....
Kansas City Safe Dep. and Sav. Bank	"	80,400.00	104,520.00	.....
Bank of Little Rock	"	156,000.00	171,600.00	.....
Bank of Pine Bluff	"	96,500.00	106,150.00	.....
Delta Trust and Banking Co.	"	136,600.00	150,260.00	.....
Merchants and Farmers Bank	"	149,600.00	187,000.00	.....
Buckeye Canal Co.	"	42,000.00	42,000.00	.....
Atlanta Trust and Banking Co.	"	93,520.00	126,252.00	.....
First National Bank, Garden City,	"	27,000.00	31,050.00	.....
Montrose Investment Co.	"	17,500.00	17,500.00	.....

Trustees for Debentures: 1 to 58, Washington Trust Company, New York; 60 to 62, Union Trust Company, New York; 1 and 2, 7 per cent., American National Bank, Kansas City; A to J and AA to MM, Kansas City Safe Deposit and Savings Bank, Kansas City; Foreign, Chas. Seymour Grenfel, Esq., Harvey Ranking, Esq., London.

When organized, July 26, 1884. Under what State laws, Missouri.

Authorized capital, \$4,000,000.

Amount of capital subscribed, \$

Liability of stockholders beyond capital paid in, nothing.

What part of the capital stock is paid in cash, \$2,049,850.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral, \$1,000.

Rates of dividends for past five years, 10 per cent.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, \$15,546,559.20.

Total amounts of loans paid, \$2,755,706.89.

Total amount of loans unpaid and outstanding, { Guaranteed, \$2,272,042.50.  
Unguaranteed.

Total amount in process of foreclosure and collection, \$236,200.16.

Is the company subject to examination by local State officers? No.

Principal place of business, New York City.

State the sections of country in which loans are made: Eastern Kansas, Nebraska, Colorado, Iowa, Missouri, Texas, Mississippi, Louisiana, Alabama, Georgia, and Arkansas.

## OFFICERS.

CHARLES N. FOWLER, President. CHAS. BENJ. WILKINSON, Vice-Prest.

H. P. CHURCHILL, Vice-President. B. P. SHAWHAN, Sec'y and Treas.

DIRECTORS. — H. P. Churchill, Edward H. Hobbs, Chas. N. Fowler, S. H. Sheldon, Chas. Benj. Wilkinson, Sir Henry Cartwright, B. P. Shawhan.

STATE OF NEW YORK, } ss.

COUNTY OF NEW YORK, }

I, B. P. Shawhan, Treasurer of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

B. P. SHAWHAN.

Subscribed and sworn to before me this 11th day of November, 1891.

[SEAL.]

A. W. CHAMBERLAIN,  
Notary Public.

## THE FARM INVESTMENT COMPANY,

GREELEY, COLORADO.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$49,545.00	Capital Stock paid in, . .	\$100,000.00
Loans secured by second liens on Real Estate, . .	3,344.18	Surplus Fund, . . .	5,527.91
Tax Sale Certificates, . .	190.86	Undivided Profits, . . .	1,193.36
Stocks and Bonds, . . .	25,500.00	Bills Payable, . . .	20,000.00
Real Estate acquired by foreclosure, . . .	7,546.27	Due Borrowers on loans in process of completion, .	199.98
Furniture and Fixtures, . .	918.21	Certificates of deposits bearing interest, . . .	2,102.10
Current Expenses, . . .	332.00		
Remittances for Interest matured within 60 days, . .			
Other Past-due Interest remitted for, but not paid to us, . . .	776.42		
Due from Branch Offices and Agents, . . .	2,446.50		
Due from Sundry Persons, .	81.85		
Accrued interest on loans owned by the Co., . . .	1,522.65		
Cash, . . .	5,619.41		
Stockholder's Notes drawing 7 per cent., secured by stock, . . .	31,200.00		
Total Assets, . . .	\$129,023.35	Total Liabilities, . . .	\$129,023.35

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
Stock of Weld County Savings Bank, . . . \$	25,000.00	25,000.00	25,000.00
The Farm Investment Company Stock, * . .	500.00	500.00	502.00

\*The \$500 stock is in transit, being transferred to another party, and awaiting his remittance for same we advanced the money for him, hence its appearance under this head.

When organized, April 1, 1891. Under what State laws, Colorado.

Authorized capital, \$100,000.

Amount of capital subscribed, \$100,000.

Liability of stockholders beyond capital paid in, liable to amount subscribed for.

What part of the capital stock is paid in cash, \$68,800.



## FIDELITY LOAN AND TRUST COMPANY,

SIOUX CITY, WOODBURY COUNTY, IOWA.

STATEMENT, OCTOBER 1, 1894.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$3,526,373.85	Capital Stock paid in, . .	\$484,000.00
Loans secured by second liens on Real Estate, . .	4,577.27	Surplus Fund, . . . . .	66,978.44
Loans on Collateral Security, . .	39,617.00	Bills Payable, . . . . .	254,000.00
Loans on Personal Security, . .	4,154.58	Debenture Bonds outstanding, . . . . .	3,304,642.36
Tax Sale Certificates, . . . .	24,597.37	Interest paid in advance by borrowers, . . . . .	7,969.36
Stocks and Bonds, . . . . .	449,475.00	Loans paid, but not remitted for, . . . . .	34,850.00
Other Real Estate purchased, . .	470.00	Due borrowers on loans in process of completion, . .	82,386.04
Real Estate acquired by Foreclosure, . . . . .	23,500.00	Accrued interest on Debenture Bonds, . . . . .	69,505.00
Expenses on account of Foreclosure, . . . . .	8,781.01	Certificates of Deposits bearing interest, . . . .	33,922.42
Furniture and fixtures, . . . .	5,000.00	Due to Branch Offices and Agents, . . . . .	1,784.50
Current Expenses, . . . . .	15,762.53	Due to Banks and Bankers, Commission and Sundry Mortgage Notes sold, . .	63,875.74
Other past-due interest remitted for, but not paid to us, . . . . .	36,537.92		155,000.00
Past-due loans remitted for, but not paid to us, . . . .	10,142.50		
Due from Branch Offices and Agents, . . . . .	626.68		
Due from sundry persons, . . . .	26,099.41		
Due from Banks and Bankers, . .	1,028.64		
Accrued interest on Loans owned by the Company, . .	103,272.56		
Cash, . . . . .	28,077.52		
Accrued interest on Securities owned by the Company, .	10,636.49		
Earned Commissions on Loans secured by Mortgages, .	210,183.53		
Reserve Fund, cash, . . . . .	30,000.00		
Total Assets, . . . . .	\$4,558,913.86	Total Liabilities, . . . . .	\$4,558,913.86

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeemable.		Security.	Debentures.
A	6	1886	1896	1891	\$50,050.00	\$156,880.00	\$50,000.00
B	6	1886	1896	1891	50,000.00	171,285.00	50,000.00
C	6	1886	1896	1891	50,000.00	166,150.00	50,000.00
D	6	1886	1896	1891	50,100.00	167,344.00	50,000.00
E	6	1886	1896	1891	50,050.00	162,495.00	50,000.00
F	6	1886	1896	1891	50,000.00	159,060.00	50,000.00
G	6	1886	1896	1896	50,000.00	159,470.00	50,000.00
H	6	1886	1896	1891	50,000.00	172,135.00	50,000.00
I	6	1886	1896	1891	30,000.00	96,550.00	30,000.00
J	6	1886	1897	1893	50,000.00	161,450.00	50,000.00
K	6	1886	1897	1892	50,000.00	169,980.00	50,000.00



**FIDELITY LOAN AND TRUST COMPANY. — CONTINUED.**  
**STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.**  
**CONTINUED.**

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeem- able.		Security.	Debentures.
L	6	1887	1897	1892	\$50,000.00	\$164,040.00	\$50,000.00
M	6	1887	1897	1892	50,000.00	161,596.00	50,000.00
N	6	1887	1897	1892	50,000.00	163,450.00	50,000.00
O	6	1887	1897	1892	50,000.00	158,145.00	50,000.00
P	6	1887	1897	1892	50,000.00	158,170.00	50,000.00
Q	6	1887	1897	1892	50,000.00	157,106.00	50,000.00
R	6	1887	1897	1892	50,000.00	167,290.00	50,000.00
S	6	1887	1897	1892	50,000.00	150,990.00	50,000.00
T	6	1887	1897	1892	50,000.00	155,225.00	50,000.00
U	6	1887	1897	1892	50,000.00	163,188.00	50,000.00
V	6	1887	1897	1892	49,000.00	170,525.00	49,000.00
W	6	1887	1897	1892	50,000.00	169,260.00	50,000.00
X	6	1887	1897	1892	50,000.00	161,505.00	50,000.00
Y	6	1887	1897	1892	50,150.00	162,445.00	50,000.00
Z	6	1887	1897	1892	50,000.00	161,562.00	50,000.00
AA	6	1887	1897	1892	50,000.00	165,229.00	50,000.00
BB	6	1887	1897	1892	50,000.00	157,715.00	50,000.00
CC	6	1887	1897	1892	40,000.00	122,325.00	40,000.00
DD	6	1887	1897	1892	50,000.00	163,290.00	50,000.00
EE	6	1887	1897	1892	50,000.00	152,110.00	50,000.00
FF	6	1888	1898	1893	50,000.00	146,992.00	50,000.00
GG	6	1888	1898	1893	50,000.00	150,050.00	50,000.00
HH	6	1888	1898	1893	50,000.00	167,420.00	50,000.00
II	6	1888	1898	1893	49,000.00	165,618.00	49,000.00
JJ	6	1888	1898	1893	50,000.00	146,935.00	50,000.00
KK	6	1888	1898	1893	50,000.00	161,563.00	50,000.00
LL	6	1888	1898	1893	50,000.00	163,630.00	50,000.00
MM	6	1889	1899	1894	50,000.00	168,220.00	50,000.00
NN	6	1889	1899	1894	50,050.00	158,026.00	50,000.00
OO	6	1889	1899	1894	50,000.00	148,530.00	50,000.00
PP	6	1889	1899	1894	50,000.00	149,515.00	50,000.00
QQ	6	1889	1899	1894	50,000.00	149,680.00	50,000.00
RR	6	1889	1899	1894	50,000.00	149,150.00	50,000.00
SS	6	1889	1899	1894	50,000.00	150,550.00	50,000.00
TT	6	1889	1899	1894	50,000.00	150,740.00	50,000.00
UU	6	1889	1899	1894	25,000.00	78,530.00	25,000.00
VV	6	1889	1899	1894	50,000.00	159,170.00	50,000.00
WW	6	1889	1899	1894	50,000.00	168,540.00	50,000.00
XX	6	1889	1899	1894	50,000.00	168,025.00	50,000.00
YY	6	1889	1899	1894	40,000.00	119,928.00	40,000.00
ZZ	6	1889	1899	1894	15,000.00	41,225.00	15,000.00
AAA	6	1890	1900	1895	45,000.00	135,786.00	45,000.00
BBB	6	1890	1900	1895	49,000.00	143,050.00	49,000.00
CCC	6	1890	1900	1895	48,000.00	142,740.00	48,000.00
DDD	6	1890	1900	1895	23,000.00	72,100.00	23,000.00
EEE	6	1890	1900	1895	8,000.00	25,200.00	8,000.00
A 1	5	Sundry	Sundry	Sundry	484,100.00	1,517,060.00	484,909.49
B 1	5	Sundry	Sundry	Sundry	70,750.00	222,663.00	63,470.62
C 1	5	Sundry	Sundry	Sundry	105,000.00	340,250.50	102,262.25
Total,	....	.....	.....	.....	\$3,331,253.00	\$10,588,851.50	\$3,321,642.36



## FIDELITY LOAN AND TRUST COMPANY.—CONTINUED.

Total amount of Debentures certified,	\$3,321,642.36
Less amount on hand and with agents,	17,000.00
Total liability for Debenture Bonds, as per statement,	\$3,304,642.36

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
Lincoln Street Railway Co., Preferred Stock, . \$	14,600.00	13,740.00	14,600.00
Lincoln Street Railway Co., Common Stock, .	200,000.00	30,000.00	30,000.00
Iowa Investment Company stock, . . . .	87,700.00	87,700.00	87,700.00
Corn Exchange National Bank stock, . . .	41,000.00	41,000.00	43,460.00
Granite City Bank stock, . . . . .	2,500.00	2,500.00	2,750.00
Wyoming Pacific Improvement Co. bonds, .	5,000.00	5,000.00	5,000.00
Sioux City Street Railway Co. bonds, . . .	235,000.00	235,000.00	235,000.00
Cascade Mining Company bonds, . . . . .	33,000.00	33,000.00	33,000.00
Mercantile Debenture & Agency Corporation stock, £310, London, Eng., . . . . .	1,503.50	1,535.00	1,550.00

Trustees for Debentures, Metropolitan Trust Company, New York, series A to series EEE, inclusive,		\$2,671,000.00
Hon. Francis Jeffrey Moncreiff, c. a.,	Edinburgh, Scotland,	Series A 1 (Ster- ling), £100,000, Series C 1 (Ster- ling), £21,085, Series B 1 (Ster- ling), £13,000,
Robert Strathern, Esq., w. s.,		
John Patrick Wright, Esq., w. s.,		
Yorkshire Guarantee & Securities Corporation (limited), Huddersfield, England,		63,470.62
		\$3,321,642.36

When organized, January 2, 1886. Under what State laws, Iowa.

Authorized capital, \$500,000.

Amount of capital subscribed, \$484,000.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash, all.

How much, if any, of the stock owned by its officers is pledged to the company as collateral, none.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years, 6 per cent.

Do you cause a personal examination of offered security to be made by salaried employees of the company? Yes.

Total amount loaned to date, \$4,080,550.

Total amounts of loans paid, \$553,500.

Total amount of loans unpaid and outstanding, } Guaranteed, \$73,500.  
Unguaranteed, \$

Total amount in process of foreclosure, \$48,450.

Is the company subject to examination by local State officers? No.

Principal places of business, Sioux City, Iowa.

State the sections of country in which loans are made: Iowa, Southeastern Dakota, Southwestern Minnesota, Northeastern Nebraska.

## FIDELITY LOAN AND TRUST COMPANY. — CONTINUED.

JOSEPH SAMPSON, President.  
JOHN C. FRENCH, Vice-President and Secretary.  
WM. G. CLAPP, Treasurer.

DIRECTORS. — Cornelius C. Cuyler, J. C. French, W. G. Clapp, F. W. Little,  
Joseph Sampson.

STATE OF IOWA, }  
COUNTY of WOODBURY, } ss.

I, Joseph Sampson, President of the aforesaid Company, do solemnly swear  
that the foregoing statement is true, to the best of my knowledge and belief.

JOSEPH SAMPSON.

Subscribed and sworn to before me this 26th day of October, 1891.

[SEAL.]

EDWARD C. CURRIER,  
*Notary Public, Woodbury County, Iowa.*

## THE GEORGIA LOAN AND TRUST COMPANY,

AMERICUS, SUMTER COUNTY, GEORGIA.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans secured by first liens on Real Estate, . . . \$25,961.57 Loans on Collateral Sec'y, . . 1,973.40 Real Estate acquired by Foreclosure, . . . 12,155.00 Expenses on account of Foreclosure, . . . 559.47 Current Expenses, . . . 1,341.39 Remittances for Interest ma- tured within 60 days, . . 3,600.75 Other Past-due Interest re- mitted for, but not paid to us, . . . 34,160.43 Past-due Loans remitted for but not paid to us, . . 23,321.70 Due from Branch Offices and Agents, . . . 22,086.30 Due from Banks and Bankers, 23,425.49 Cash, . . . 5,021.88  Total Assets, . . . \$153,607.38	Capital Stock paid in, . . \$100,000.00 Undivided Profits, . . . 6,109.58 Interest paid in advance by Borrowers, . . . 11,668.44 Loans paid, but not remitted for, . . . 3,035.45 Due Borrowers on Loans in process of completion, . . 508.45 Certificates of Deposits bear- ing Interest, . . . 23,521.12 Due to Banks and Bankers, . 8,764.34  Total Liabilities, . . \$153,607.38

Trustees for Debentures, none.

When organized, November 30, 1883. Under what State laws, Georgia.

Authorized capital, \$1,000,000.

Amount of capital subscribed, \$100,000.

Liability of stockholders beyond capital paid in, — unpaid subscriptions, none.

What part of the capital stock is paid in cash, all.

How much, if any, of the stock owned by its officers is pledged to the company as collateral, none.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years, 1887, 10 per cent.; 1888,  $24\frac{4}{10}$  per cent.; 1889, 8 per cent.; 1890, 8 per cent.; 1891, 8 per cent. =  $58\frac{4}{10}$  per cent.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, \$2,882,645.

Total amounts of loans paid, \$577,854.

Total amount of loans unpaid and outstanding, { Guaranteed, \$69,875.  
Unguaranteed, \$2,234,916.

Total amount in process of foreclosure, \$24,497.

Is the company subject to examination by local State officers? Yes, State Bank Examiner.

Principal place of business, Americus, Sumter County, Georgia.

State the sections of country in which loans are made: In selected counties in all sections except S. E. Georgia. Cities: Atlanta, Americus, Augusta, Columbus, Macon, Rome.

## THE GEORGIA LOAN AND TRUST COMPANY. — CONTINUED.

## OFFICERS.

E. BURR, JR., President.

O. A. COLEMAN, Secretary and Treasurer.

H. M. KNAPP, Vice-President.

J. E. BIVINS, Land Examiner.

B. P. HOLLIS, Attorney.

DIRECTORS. — E. Burr, Jr., H. M. Knapp, S. E. Truber, Alexander Hawley, Benjamin Betts, O. A. Coleman, J. E. Bivins.

STATE OF GEORGIA, }  
COUNTY OF SUMTER, } ss.

I, O. A. Coleman, Secretary and Treasurer of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

O. A. COLEMAN.

Subscribed and sworn to before me this thirteenth day of October, 1891.

[SEAL.]

W. C. FURLONG,  
*Notary Public, Sumter County, Georgia.*

## THE GLOBE LOAN AND TRUST COMPANY.

OMAHA, DOUGLAS COUNTY, NEBRASKA.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans secured by first liens on Real Estate, . . . \$83,175.86 Loans secured by second liens on Real Estate, . . . 8,858.87 Loans on Collateral Security, . . . 16,786.95 Stocks and Bonds and War- rants, . . . 19,200.75 Other Real Estate pur- chased, . . . 57,115.00 Premiums paid on Stocks and Bonds, . . . 2,869.26 Other premiums paid, . . . 135.70 Furniture and Fixtures, . . . 2,953.48 Current Expenses, . . . 6,279.01 Other Past-due Interest re- mitted for, but not paid to us, . . . 979 35 Due from Sundry Persons, . . . 857.03 Due from Banks and Bankers, . . . 4,469.22 Accrued Interest on Loans owned by the Company, . . . 3,862.45 Cash, . . . 2,234.72 Taxes paid, . . . 108.42	Capital Stock paid in, . . . \$176,706.25 Undivided Profits, . . . 13,626.28 Bills Payable, . . . 18,000.00 Dividends unpaid, . . . 4.00 Due Borrowers on Loans in process of completion, . . . 1,549.54
Total Assets, . . . \$209,886.07	Total Liabilities, . . . \$209,886.07

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
Gate City Abstract Co., . . . . . \$ O. & C. B. C. A., . . . . . National Bank of Commerce, Omaha, . . . Nebraska Savings Bank, . . . . . Globe Loan and Trust Co. Savings Bank, Treasury Stock, Globe Loan and Trust Co., . . Warrants, . . . . .	1,100.00 50.00 2,200.00 70.00 9,250.00 5,100.00 1,430.75	..... ..... ..... ..... ..... ..... .....	..... ..... ..... ..... ..... ..... .....

When organized, 1886; incorporated, 1889. Under what State laws, Nebraska.

Authorized capital, \$300,000.

Amount of capital subscribed, \$178,700.

Liability of stockholders beyond capital paid in, unpaid stock.

What part of the capital stock is paid in cash, all of it.



## THE GLOBE LOAN AND TRUST COMPANY. — CONTINUED.

How much, if any, of the stock owned by its officers is pledged to the company as collateral, none.

Total amount of its capital stock held by the company as collateral, \$2,400.

Rates of dividends for past five years, 8 per cent.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Made wholly by officers.

Total amount loaned to date,

Total amounts of loans paid,

Total amount of loans unpaid and outstanding, { Guaranteed, \$97,020.  
Unguaranteed, \$31,260.

Total amount in process of foreclosure, none.

Is the company subject to examination by local State officers? The Savings Department examined by State Bank Examiner.

Principal place of business, Omaha, Neb.

State the sections of country in which loans are made: We do not loan outside of Omaha and South Omaha.

## OFFICERS.

H. O. DERVIES, President.

CADET TAYLOR, Vice-President.

W. B. TAYLOR, Secretary and Treasurer.

DIRECTORS. — H. O. Dervies, Cadet Taylor, W. B. Taylor, H. K. Burket, H. H. McIntyre, Robert B. Guild, C. H. Fowler, M. E. Culver, S. C. Beckwith, M. J. Waugh, H. E. Jennison.

STATE OF NEBRASKA, }  
COUNTY OF DOUGLAS, } ss.

I, W. B. Taylor, Secretary of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

W. B. TAYLOR.

Subscribed and sworn to before me this 3d day of October, 1891.

[SEAL.]

COIT L. FANRWORTH,

Notary Public.

## HAMILTON LOAN AND TRUST COMPANY,

OMAHA, NEBRASKA.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$244,805.00	Capital Stock paid in, . .	\$359,500.00
Loans secured by second liens on Real Estate, . . .	25,366.49	Surplus Fund, . . .	25,000.00
Loans on Collateral Security, . . .	22,500.00	Undivided Profits, . . .	14,499.92
Tax Sale Certificates, . . .	8,486.59	Bills Payable, . . .	25,000.00
Stocks and Bonds, . . .	101,000.00	Debenture Bonds outstanding, . . .	151,886.00
Other Real Estate purchased, account default and Real Estate acquired by Foreclosure, . . .	39,802.72	Interest paid in Advance by Borrowers, . . .	1,537.22
Expenses on account of Foreclosure, . . .	717.49	Loans paid, but not remitted for, . . .	1,000.00
Premiums paid on Stocks and Bonds, . . .	2,020.00	Due Borrowers on Loans in process of completion, . .	22,543.94
Current Expenses and Interest, . . .	13,869.64	Accrued Interest on Debenture Bonds, . . .	2,545.76
Remittances for Interest matured within 60 days, . . .	8,782.86	Deposits awaiting Investment, . .	1,153.70
Other Past-due Interest remitted for, but not paid to us, . . .	43,086.69	Due to Branch Offices and Agents, . . .	955.77
Past-due Loans remitted for, but not paid to us, . . .	2,000.00	Due Investors, interest, coupons not presented, . .	2,341.63
Due from Branch Offices and Agents, . . .	2,458.46	Due individuals, . . .	30.87
Due from Sundry Persons, . . .	832.14		
Due from Banks and Bankers, . . .	1,024.18		
Due on Uncompleted Loans, . . .	23,268.70		
Accrued Interest on Loans owned by the company, . .	10,841.64		
Cash, . . .	31,791.51		
Commission Mortgages, face value, \$24,549.49; less 10 per cent. per annum, \$3,-161.29, . . .	21,388.20		
For unexpired time to reduce to cash value debenture bond, interest paid, . .	3,952.50		
Total Assets, . . .	\$607,994.81	Total Liabilities, . . .	\$607,994.81

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN.			SECURED BY PLEDGE OF		AMOUNT OF	
		Dated.	Due.	Redeemable.	1st mortgage loans.	Real estate.	Security.	Debentures.
1	6	1890	1897	1895	\$50,190	.....	\$50,190.00	\$50,000
2	6	1890	1897	1895	50,200	.....	50,200.00	50,000
3	7	1890	1894	1893	51,375	.....	51,375.00	50,000
4	5½	1891	1896	1895	25,200	.....	25,200.00	25,000
5	7	1891	1896	1895	.....	\$39,802.72	39,802.72	20,000
Total,	..	....	....	....	\$176,965	\$39,802.72	\$216,767.72	\$195,000



**HOWARD STATE BANK,**  
**KANSAS CITY, JACKSON COUNTY, Mo.**  
**STATEMENT, NOVEMBER 20, 1891.**

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$67,408.68	Capital Stock paid in, . . .	\$249,800.00
Loans secured by second liens on Real Estate, . . .	25,935.73	Surplus Fund, . . .	5,000.00
Loans on Personal Security, . . .	40,390.54	Undivided Profits, . . .	24,713.04
Tax Sale Certificates, . . .	1,069.44	Bills Payable, . . .	17,105.10
Stocks and Bonds, . . .	53,917.69	Debenture Bonds Out-standing, . . .	22,000.00
Office Building, . . .	7,550.14	Interest paid in advance by Borrowers, . . .	72.00
Other real estate, . . .	38,595.97	Certificates of deposits bearing interest, . . .	4,980.20
Furniture and Fixtures, . . .	10,538.73	Other deposits, . . .	32,974.39
Current Expenses, . . .	24,768.69	Due to Banks and Bankers, . . .	2,285.61
Remittances for interest matured within sixty days, . . .	2,552.35		
Other Past-due Interest remitted for, but not paid to us, . . .	42,241.86		
Due from Branch Offices and Agents, . . .	10,035.71		
Due from Sundry Persons, . . .	13,339.25		
Due from B'ks and Bankers, . . .	11,826.07		
Commissions and Discounts paid, . . .	8,759.49		
<b>Total Assets, . . .</b>	<b>\$358,930.34</b>	<b>Total Liabilities, . . .</b>	<b>\$358,930.34</b>

Trustees for Debentures, Chas. A. Stillman, Hartford, Conn.  
Amount of outstanding Guaranteed Loans, none.  
When organized, October 26, 1891. Under what State laws, Missouri.  
Principal place of business, Kansas City, Mo.  
Authorized capital, \$350,000.  
Personal liability of stockholders, none.

W. S. LAMBERT, President, Kansas City, Mo.

CHAS. A. STILLMAN, Vice-President, Hartford, Conn.

G. H. HAINES, Cashier, Kansas City, Mo.

GEO. H. THOMPSON, Assistant Cashier, Kansas City, Mo.

W. H. BRECKENRIDGE, 2d Asst. Cashier, Kansas City, Mo.

DIRECTORS.—W. S. Lambert, Kansas City, Mo.; Chas. A. Stillman, Hartford, Conn.; G. H. Haines, Kansas City, Mo.; Geo. H. Thompson, Kansas City, Mo.; W. H. Breckenridge, Kansas City, Mo.

STATE OF MISSOURI, } ss.  
COUNTY OF JACKSON, }

I, G. H. Haines, Cashier of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

G. H. HAINES.

Subscribed and sworn to before me this 17th day of December, 1891.

[SEAL.]

GILBERT J. CLARK,

Notary Public, Jackson County, Mo.

Attest, W. S. LAMBERT,

GEO. H. THOMPSON,

W. H. BRECKENRIDGE.

# INTERNATIONAL LOAN AND TRUST COMPANY OF WICHITA,

WICHITA, SEDGWICK COUNTY, KANSAS.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$35,345.00	Capital Stock paid in, . . .	\$240,500.00
Loans secured by second liens on Real Estate, . . .	29,249.66	Undivided profits, . . .	8,258.50
Loans on Collat'l Security, . . .	2,579.35	Debenture Bonds Outstanding, . . .	27,200.00
Tax Sale Certificates, . . .	13,664.46	Due Borrowers on Loans in process of completion, . . .	327.69
Real Estate purchased, and Real Estate acquired by } Foreclosure, . . . }	67,844.13	Other Deposits, . . .	852.93
Foreclosure Account, . . .	9,403.86	Partial Payments to apply on Coupons and Second Mortgages, . . . }	1,766.09
Other Premiums paid, . . .	72,900.00		
Furniture and Fixtures, . . .	529.86		
Current Expenses, . . .	15,582.79		
Past-due Interest remitted for, but not paid to us, . . .	26,351.25		
Past-due Loans remitted for, but not paid to us, . . .	1,850.50		
Due from Branch Offices and Agents, . . .	217.40		
Due from Sundry Persons, . . .	2,199.18		
Cash, . . .	1,187.77		
Total, . . .	\$278,905.21	Total, . . .	\$278,905.21

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeemable.		Security.	Debentures.
A	6	1888	1898	On any interest pay day.	\$20,000.00	\$40,000.00	\$11,000.00
A	6	1890	1900				
F	6	1888	1898		10,000.00	20,000.00	8,000.00
F	6	1889	1899				
Total,	..	....	....	....	\$30,000.00	\$60,000.00	\$30,000.00

Total amount of Debentures certified, . . . . . \$30,000.00  
Less amount on hand and with agents, . . . . . 2,800.00

Total liability for Debenture Bonds, as per statement, . . . . . \$27,200.00



Trustees for Debentures, Knickerbocker Trust Co., New York, for Series A and F : Series A, \$20,000; Series F, \$10,000.

When organized, January 14, 1886. Under what State laws, Kansas.

Authorized capital, \$500,000.

Amount of capital subscribed, \$250,000.

Liability of stockholders beyond capital paid in, \$240,500.

What part of the capital stock is paid in cash, \$240,500.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years, per cent.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, \$

Total amounts of loans paid, \$

Total amount of loans unpaid and outstanding, { Guaranteed, \$289,120.  
Unguaranteed, \$

Total amount in process of foreclosure, \$

Is the company subject to examination by local State officers? No.

Principal place of business, Wichita, Sedgwick Co., Kansas.

State the sections of country in which loans are made: Sedgwick, Kingman, Barber, Harper, Pratt, Clarke, Comanche, Butler, Harvey, Reno, Sumner, and Cowley Counties.

GEO. F. LEWIS, Vice-President.  
S. J. FOSTER, Treasurer.

My commission expires Sept. 11, 1895.

## INVESTMENT TRUST COMPANY OF AMERICA,

TOPEKA, SHAWNEE COUNTY, KANSAS.

PUEBLO, COL.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$2,600,174.00	Capital Stock paid in, . . .	\$1,370,500.00
Loans secured by second liens on Real Estate, . .	340,048.12	Undivided Profits, . . .	50,247.72
Stocks and Bonds, . . .	699,850.00	Bills Payable, . . .	20,000.00
Past-due Interest remitted for, but not paid to us, .	26,514.43	Debenture Bonds outstanding, . . .	2,111,555.00
Due from Branch Offices and Agents, . . .	176,275.52	Interest paid in advance by Borrowers, . . .	5,800.98
Due from Sundry Persons, .	64,020.00	Loans paid, but not remitted for, . . .	41,501.28
Accrued Interest on Loans owned by the Company, . .	84,953.46	Due Borrowers on Loans in process of completion, .	29,162.64
Cash, . . .	3,018.91	Accrued Interest on Debenture Bonds, . . .	27,683.11
Due on Stock, . . .	1,050.00	Trust Savings Deposits, .	237,470.00
		Certificates of Deposits bearing Interest, . . .	42,650.00
		Deposits awaiting Investment, .	47,561.45
		Other Deposits, . . .	4,936.33
		Debenture Bond Coupons due, but not presented, .	5,522.75
		Accrued Interest on Trust Savings Deposits, . . .	1,313.18
Total Assets, . . .	\$3,995,904.44	Total Liabilities, . . .	\$3,995,904.44

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeemable.		Security.	Debentures.
B	6½	1886	1891	....	\$25,415.00	\$25,415.00	\$6,000.00
C	6½	1886	1891	....	18,830.00	18,830.00	12,000.00
D	6	1886	1891	....	89,300.00	89,300.00	84,700.00
E	6	1886	1891	....	86,034.00	86,034.00	75,900.00
F	6	1887	1897	1892	90,030.00	90,030.00	84,100.00
G	6	1887	1897	1892	63,020.00	63,020.00	60,200.00
H	6	1888	1898	1893	94,940.00	94,940.00	89,000.00
I	6	1888	1898	1893	50,925.00	50,925.00	48,200.00
J	6	1888	1898	1893	102,690.00	102,690.00	97,700.00
K	6	1888	1898	1893	103,850.00	103,850.00	97,700.00
L	6	1888	1898	1893	80,225.00	80,225.00	76,000.00
M	6	1888	1898	1893	100,000.00	100,000.00	95,000.00
Q	6	1889	1899	1894	102,200.00	102,200.00	96,000.00
R	6	1889	1899	1894	96,600.00	96,600.00	81,000.00
S	6	1889	1899	1894	88,050.00	88,050.00	82,700.00

## INVESTMENT TRUST COMPANY OF AMERICA.—CONTINUED.

## STATEMENT OF DEBENTURE BONDS.—CONTINUED.

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeemable.		Security.	Debentures.
T	6	1889	1899	1894	\$21,200.00	\$21,200.00	\$20,000.00
Y	6	1889	1899	1894	105,150.00	105,150.00	100,000.00
Z	6	1889	1899	1894	105,250.00	105,250.00	100,000.00
A A	6	1889	1899	1894	101,885.00	101,885.00	96,800.00
A B	6	1890	1900	1895	26,275.00	26,275.00	25,000.00
A C	6	1890	1900	1895	52,900.00	52,900.00	50,000.00
A D	6	1890	1900	1895	18,505.00	18,505.00	15,800.00
A E	6	1890	1900	1895	22,050.00	22,050.00	21,000.00
One	6	1888	1893	....	211,485.00	211,485.00	204,427.50
Two	5½	1888	1894	....	255,175.00	255,175.00	242,500.00
Three	5½	1890	1896	....	99,625.00	99,625.00	81,227.50
1	6	1890	1900	1895	42,050.00	42,050.00	41,000.00
2	6	1890	1900	1895	41,300.00	41,300.00	33,000.00
3	6	1891	1901	1896	26,800.00	26,800.00	25,000.00
Total,	....	.....	.....	.....	\$2,321,759.00	\$2,321,759.00	\$2,141,955.00

Total amount of Debentures certified, . . . . . \$2,141,955.00  
Less amount on hand and with agents, . . . . . 30,400.00

Total liability for Debenture Bonds, as per statement, . . . \$2,111,555.00

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
Capital Stock of the Kansas Investment Co., . \$	484,500.00	629,850.00	629,850.00
First Mortgage Bonds of the Arkansas Valley Land and Irrigation Co., . . . . .	70,000.00	70,000.00	70,000.00

Trustees for Debentures, Boston Safe Deposit and Trust Co. for all except Series "A B," which are certified by O. G. Nims and G. O. Litchfield, Trustees, Keene, N. H.

When organized, 1890. Under what State laws, Colorado.

Authorized capital, \$3,000,000.

Amount of capital subscribed, \$1,370,500.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash? All cash, or cash securities.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years: at rate of 6 per cent. per annum.



## THE IOWA LOAN AND TRUST COMPANY,

DES MOINES, IOWA.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans secured by first liens on Real Estate, . . . \$4,452,657.32	Capital Stock paid in, . . \$500,000.00
Loans on Collateral Sec'ty, . . 21,212.66	Surplus Fund, . . . 100,000.00
Loans on Personal Security, . . 4,808.65	Undivided Profits, . . . 138,563.41
Tax Sale Certificates, . . . 12,033.50	Debenture Bonds outstand- ing, . . . 3,983,800.00
Stocks and Bonds and War- rants, . . . 13,943.80	Interest on Debenture B'ds due and uncalled for, . . 8,612.75
Office Building, . . . 135,000.00	Certificates of deposit bear- ing interest, . . . 188,987.75
Real Estate acquired by Foreclosure, . . . 105,749.99	Other deposits, . . . 8,423.23
Expenses on account of Foreclosure, . . . 2,118.43	
Furniture and Fixtures, . . . 2,657.00	
Due from Sundry Persons, . . . 5,782.45	
Due from B'ks and Bankers, . . 40,815.81	
Interest on loans owned by the Company, due, . . . 44,794.27	
Cash, . . . 11,120.83	
Sheriff's Sale Certificates, . . 47,837.14	
Sales on Contracts, . . . 27,855.29	
Total Assets, . . . \$4,928,387.14	Total Liabilities, . . \$4,928,387.14

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
Assessment Certificate Bonds of City of Des Moines, Iowa, 6s, . . . . \$	1,703.55	1,703.55	1,703.55
Iowa School Bonds, 6s, . . . .	5,950.00	5,950.00	5,950.00
Capital Park Bonds, 6s, . . . .	1,200.00	1,200.00	1,200.00
City of Des Moines Warrants, 6s, . . . .	3,261.10	3,261.10	3,261.10
County of Polk, Iowa, 6s, . . . .	649.10	649.10	649.10
Iowa School District, " . . . .	115.00	115.00	115.00
Missouri " " . . . .	23.00	23.00	23.00
Nebraska " " . . . .	279.75	279.75	279.75
Kansas " " . . . .	762.30	762.30	762.30



## THE IOWA LOAN AND TRUST COMPANY.— CONTINUED.

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeemable.		Security.	Debentures.
G	6	1881	1891	1886	\$13,400.00	\$13,400.00	\$3,400.00
H	6	1881	1891	1884	14,000.00	14,000.00	4,700.00
L	6	1882	1892	1889	98,480.00	98,480.00	93,600.00
N	6	1882	1892	1889	98,645.00	98,645.00	93,900.00
P	6	1882	1892	1889	8,710.00	8,710.00	3,500.00
Q	6	1883	1893	1888	102,450.00	102,450.00	97,300.00
S	6	1883	1893	1888	105,441.00	105,441.00	99,500.00
T	6	1883	1893	1888	104,075.00	104,075.00	99,100.00
U	6	1883	1893	1889	103,460.00	103,460.00	97,500.00
V	6	1883	1893	1889	104,437.00	104,437.00	98,500.00
W	6	1884	1894	1889	98,625.00	98,625.00	93,800.00
X	6	1884	1894	1889	103,997.00	103,997.00	99,000.00
25	6	1884	1895	1890	105,000.00	105,000.00	100,000.00
26	6	1885	1895	1890	105,722.00	105,722.00	100,000.00
27	6	1885	1895	1890	106,246.00	106,246.00	100,000.00
28	6	1885	1895	1890	104,500.00	104,500.00	98,800.00
29	6	1885	1895	1890	105,050.00	105,050.00	98,500.00
30	6	1885	1895	1888	108,182.00	108,182.00	97,000.00
31	6	1885	1895	1889	105,628.00	105,628.00	99,500.00
32	6	1885	1895	1888	105,800.00	105,800.00	100,000.00
33	6	1885	1895	1890	105,645.00	105,645.00	100,000.00
34	6	1885	1895	1890	105,140.00	105,140.00	100,000.00
35	6	1886	1896	1891	28,200.00	28,200.00	24,000.00
36	6	1887	1897	1894	105,150.00	105,150.00	100,000.00
37	6	1887	1897	1892	105,957.00	105,957.00	100,000.00
38	6	1888	1898	1893	105,150.00	105,150.00	100,000.00
39	6	1888	1898	1893	103,440.00	103,440.00	96,500.00
40	6	1888	1898	1893	105,235.00	105,235.00	100,000.00
41	6	1888	1898	1893	105,470.00	105,470.00	100,000.00
42	6	1889	1899	1894	105,383.00	105,383.00	100,000.00
43	6	1889	1899	1894	105,272.00	105,272.00	100,000.00
44	6	1889	1899	1894	105,596.00	105,596.00	100,000.00
45	5½	1889	1899	1896	101,342.00	101,342.00	94,500.00
46	5½	1890	1900	1895	106,940.00	106,940.00	100,000.00
47	5½	1890	1900	1895	106,007.00	106,007.00	100,000.00
48	5½	1890	1900	1895	105,152.00	105,152.00	99,400.00
49	5½	1891	1901	1896	93,261.00	93,261.00	86,000.00
50	5½	1891	1901	1896	46,000.00	46,000.00	43,500.00
1	5	1886	1901	1896	105,098.00	105,098.00	100,000.00
2	5	1886	1901	1896	105,571.00	105,571.00	100,000.00
3	5	1886	1901	1896	105,267.00	105,267.00	100,000.00
4	5	1886	1901	1896	106,336.00	106,336.00	100,000.00
5	5	1886	1901	1896	105,165.00	105,165.00	100,000.00
6	5	1886	1901	1896	105,563.00	105,563.00	99,000.00
7	5	1886	1901	1896	73,630.00	73,630.00	70,000.00
8	5	1887	1902	1897	43,150.00	43,150.00	41,000.00
A	5	1887	1902	1897	20,025.00	20,025.00	19,000.00
Totals,	.....	.....	.....	.....	\$4,315,993.00	\$4,315,993.00	\$4,050,500.00

## THE IOWA LOAN AND TRUST COMPANY. — CONTINUED.

Total amount of Debentures certified, . . . . .	\$4,050,500.00
Less amount on hand, and with Agents, . . . . .	66,700.00
Total liability for Debenture Bonds, as per statement, . . . . .	\$3,983,800.00

Trustees for Debentures: Ira Cook, G. M. Hippee, and C. A. Dudley.

When organized, 1872. Under what State laws, Iowa.

Authorized capital, \$500,000.

Amount of capital subscribed, \$500,000.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash, \$500,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral, \$5,000.

Total amount of its capital stock held by the company as collateral, \$9,800.

Rates of dividends for past five years, 4 per cent. semi-annually.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, \$16,212,883.69.

Total amounts of loans paid, \$11,678,816.16.

Total amount of loans unpaid and outstanding, { Guaranteed, none.  
Unguaranteed, none.

Total amount in process of foreclosure, \$74,989.80.

Is the company subject to examination by local State officers? No.

Principal place of business, Des Moines, Iowa.

State the sections of country in which loans are made: Iowa, Central and Eastern Nebraska, and South Dakota south of north line of Iowa.

## OFFICERS.

JOHN M. OWENS, President.

JAMES CALLANAN, Vice-President.

H. A. COFFIN, Treasurer.

D. F. WITTER, Secretary.

W. E. COFFIN, Assistant Treasurer.

W. H. HEIGHTON, Assistant Secretary.

DIRECTORS.—G. M. Hippee, James Callanan, John M. Owens, C. A. Dudley, Hiram Dewing, D. F. Witter, H. A. Coffin, Ira Cook, W. E. Coffin.

STATE OF IOWA, }  
COUNTY OF POLK, } ss.

I, W. E. Coffin, Treasurer of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

W. E. COFFIN.

Subscribed and sworn to before me this sixteenth day of October, 1891.

[SEAL.]

B. F. GRAYSON,

Notary Public.

## JARVIS-CONKLIN MORTGAGE TRUST COMPANY.

KANSAS CITY, JACKSON COUNTY, MO.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$5,150,603.83	Capital Stock paid in,* . . .	\$1,962,780.00
Loans secured by second liens on Real Estate, . . .	36,993.08	Surplus Fund, . . .	212,500.00
Loans on Collateral Sec'y, } . . .	181,741.64	Undivided Profits, . . .	305,810.83
Loans on Personal Sec'y, } . . .	74,932.41	Debenture Bonds outstanding on Mortgages, . . .	4,209,967.97
Tax Sale Certificates, . . .	1,660,092.18	Debenture Bonds outstanding on Municipal and Corporation Bonds, . . .	1,081,696.90
Stocks and Bonds, . . .	94,560.57	Dividends unpaid, . . .	502.55
Other Real Estate purchased, . . .	412,994.59	Interest paid in advance by Borrowers, . . .	85,601.84
Real Estate acquired by Foreclosure, . . .	9,022.23	Loans paid, but not remitted for, . . .	66,220.41
Expenses on account of Foreclosure, . . .	21,271.37	Due Borrowers on Loans in process of completion, . . .	61,429.30
Premiums paid on Stocks and Bonds, . . .	7,470.05	Trust Savings Deposits, . . .	14,660.67
Furniture and Fixtures, . . .	48,015.45	Certificates of Deposits bearing Interest, . . .	4,116.00
Current Expenses, . . .	25,268.72	Deposits awaiting Investment, . . .	256,880.96
Remittances for Interest matured within 60 days, . . .	136,088.38	Other Deposits, . . .	368,668.26
Other Past-due Interest remitted for, but not paid to us, . . .	209,500.05	Due to Branch Offices and Agents, . . .	1,050.09
Past-due Loans remitted for, but not paid to us, . . .	31,548.12	Cashiers' Checks outstanding, . . .	33.77
Due from Branch Offices and Agents, . . .	247,292.61		
Due from Sundry Persons, Agents, and Correspondents, . . .	286,216.60		
Due from Banks and Bankers, . . .	4,307.67		
Cash, . . .			
Total Assets, . . .	\$8,637,919.55	Total Liabilities, . . .	\$8,637,919.55

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN			SECURED BY PLEDGE OF		AMOUNT OF	
		Dated.	Due.	Re-deemable.	1st mortgage loans.	Municipal and corporation bonds.	Security.	Debentures.
A	6	1886	1896	1891	\$83,522.00	.....	\$83,522.00	\$83,500.00
B	6	1886	1896	1891	90,075.00	.....	90,075.00	90,000.00
C	6	1886	1896	1891	95,125.00	.....	95,125.00	95,000.00

\* Payments on Stock subscriptions, due November 23, 1891, will make cash Capital \$2,175,000.

## JARVIS-CONKLIN MORTGAGE TRUST CO. — CONTINUED.

STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.  
— CONTINUED.

Series.	Rate per cent.	YEAR WHEN			SECURED BY PLEDGE OF		AMOUNT OF	
		Dated.	Due.	Re- deem- able.	1st mortgage loans. <sup>1</sup>	Municipal and corpora- tion bonds.	Security.	Debentures.
D	6	1887	1897	1892	\$78,537.00	.....	\$78,537.00	\$78,400.00
E	6	1887	1897	1892	92,025.00	.....	92,025.00	92,000.00
F	6	1887	1897	1892	100,125.00	.....	100,125.00	100,000.00
G	6	1887	1897	1892	93,625.00	.....	93,625.00	93,500.00
H	6	1887	1897	1892	100,125.00	.....	100,125.00	100,000.00
I	6	1887	1897	1892	81,535.00	.....	81,535.00	81,500.00
J	6	1887	1897	1892	100,060.00	.....	100,060.00	100,000.00
K	6	1887	1897	1892	97,725.00	.....	97,725.00	97,700.00
L	6	1888	1898	1893	99,200.00	.....	99,200.00	99,000.00
N	6	1888	1898	1893	98,525.00	.....	98,525.00	98,500.00
P	6	1888	1898	1893	94,725.00	.....	94,725.00	94,500.00
Q	6	1888	1898	1893	30,900.00	.....	30,900.00	30,900.00
M	6	1887	1897	1892	99,325.00	.....	99,325.00	99,000.00
O	6	1888	1898	1893	96,025.00	.....	96,025.00	96,000.00
R	6	1888	1898	1893	92,050.00	.....	92,050.00	92,000.00
S	6	1889	1899	1894	32,750.00	.....	32,750.00	32,700.00
AA	6	1889	1899	1894	495,586.60	.....	495,586.60	495,500.00
BB	6	1889	1899	1894	406,906.82	.....	406,906.82	405,850.00
		1890	1900	1895				
EA	5	1891	1901	1896	969,760.00	.....	969,760.00	969,696.80
		1888	1898	1893				
EB	5	1888	1898	1893	881,500.00	.....	881,500.00	880,727.11
		1889	1899	1894				
		1890	1895	1895				
		1891	1896	1894				
Z	5½	1889	1899	1894	.....	\$1,017,700	1,017,700.00	969,212.00
		1890	1895	1895				
Y	5½	1891	1896	1896	.....	153,000	153,000.00	145,454.52
		1891	1896	1896				
T'l,	.....	.....	.....	.....	\$4,409,732.42	\$1,170,700	\$5,580,432.42	\$5,520,640.43

Total amount of debentures certified, . . . . . \$5,520,640.43  
Less amount on hand and with agents, . . . . . 228,975.56

Total liability for debenture bonds, as per statement, : . . . \$5,291,664.87



## JARVIS-CONKLIN MORTGAGE TRUST CO. — CONTINUED.

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
Augusta Railway Company Bonds, . . . . .	\$	253,000.00	
Augusta Railway Company Stock, . . . . .		225,000.00	
Baker City Bonds, . . . . .		37,000.00	
Bear Lake and River Waterworks and Im- provement Co. Bonds, . . . . .		78,000.00	
Bijou Reservoir and Canal Company Bonds, . . . . .		40,000.00	
Central National Bank, Dallas, Stock, . . . . .		15,000.00	
Cherokee County Scrip, . . . . .		6,456.82	
Danieri School District Bonds, . . . . .		1,272.00	
El Paso, Texas, Bonds, . . . . .		26,340.35	
English Consols, . . . . .		4,989.07	
Ford County Bonds, . . . . .		11,000.00	
India $3\frac{1}{2}$ per cent. stock, British Governments, . . . . .		4,691.40	
Interstate Elevated Railway Company Bonds, . . . . .		116,100.00	
Junction City Warrants, . . . . .		8,080.00	
Kansas and Missouri River Transportation Company Stock, . . . . .		1,000.00	
Masonic Temple Stock, . . . . .		350.00	
Metropolitan Street Railway Company Stock, . . . . .		7,000.00	
North East Street Railway Company Bonds, . . . . .		208,000.00	
North East Street Railway Company Stock, . . . . .		10,000.00	
Ogden City Street Railway Company Bonds, . . . . .		250,000.00	
Oneota School Bonds, . . . . .		4,201.22	
Oceanside School Bonds, . . . . .		3,136.22	
Prescott & Arizona Central Railroad Bonds, . . . . .		9,000.00	
Richland School Bonds, . . . . .		2,079.67	
Seranton City Bonds, . . . . .		87,875.63	
Tillamook County Bonds, . . . . .		519.80	
U. S. Government Bonds, 4s \$50,000, 4 $\frac{1}{2}$ s \$100,000, . . . . .		150,000.00	
Washington Park Bonds, . . . . .		100,000.00	

Trustees for Debentures: A, B, C, D, E, F, G, H, I, J, K, L, N, P, and Q, Mercantile Trust Company; M, O, R, and S, Boston Safe Deposit & Trust Company; AA, BB, Z, and Y, New England Safe Deposit & Trust Company; EA and EB, Fryer, Lubbock & Lubbock.

When organized, November 1, 1888. Under what State laws, Missouri.

Authorized capital, \$6,000,000.

Amount of capital subscribed, \$3,750,000.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash, all paid capital.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years, minimum, 10 per cent.

Do you cause a personal examination of offered security to be made by salaried employees of the company?

Total amount loaned to date, \$



## JARVIS-CONKLIN MORTGAGE TRUST CO. — CONTINUED.

Total amounts of loans paid, \$

Total amount of loans unpaid and outstanding,  $\left\{ \begin{array}{l} \text{Guaranteed, \$} \\ \text{Unguaranteed, \$} \end{array} \right.$

Total amount in process of foreclosure, \$

Is the company subject to examination by local State officers?

Principal place of business,

State the sections of country in which loans are made:

## OFFICERS.

SAMUEL M. JARVIS, President.

ALFRED FRYER,

HENRY P. MORGAN,

H. C. GILBERT,

$\left\{ \begin{array}{l} \text{Vice-Presidents.} \end{array} \right.$

ROLAND R. CONKLIN, Secretary.

S. L. CONKLIN, Assistant Secretary.

HERBERT MILLS, Assistant Treasurer.

WALLACE PRATT, Counsel.

DIRECTORS. — Samuel M. Jarvis, Roland R. Conklin, Alfred Fryer, Henry P. Morgan, H. C. Gilbert, S. L. Conklin, Herbert Mills, Wallace Pratt, E. L. Sheldon, Wm. Hacker, H. M. Beardsley.

STATE OF MISSOURI,  $\left\{ \begin{array}{l} \text{ss.} \end{array} \right.$   
COUNTY OF JACKSON,

I, Herbert Mills, Assistant Treasurer of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

HERBERT MILLS.

Subscribed and sworn to before me this 2d day of October, 1891.

[SEAL.]

F. P. RADCLIFF,

*Notary Public, Jackson County, Mo.*

## KANSAS LOAN AND INVESTMENT COMPANY,

WICHITA, SEDGWICK COUNTY, KANSAS.

STATEMENT, SEPTEMBER 30, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . . .	\$41,708.82	Capital Stock paid in, . . .	\$100,000.00
Loans secured by second liens on Real Estate, . . .	10,139.84	Surplus Fund, . . . . .	193.54
Loans on Personal Security, . . .	6,322.15	Undivided Profits, . . . .	329.51
Tax Sale Certificates, . . . .	12,171.06	Bills Payable, . . . . .	40,000.00
Stocks and Bonds, . . . . .	3,000.00	Loans paid, but not remitted for, . . . . .	6,570.75
Real Estate acquired by Foreclosure, . . . . .	21,740.34	Due Borrowers on Loans in process of completion, . . .	8,505.07
Furniture and Fixtures, . . . .	440.12	Deposits awaiting investment, . . . . .	7,080.61
Current Expenses, . . . . .	7,299.94	Other Deposits, . . . . .	3,476.68
Remittances for Interest matured within 60 days, . . . .	6,731.13	Due to Branch Offices and Agents, . . . . .	7,948.73
Other Past-due Interest remitted for, but not paid to us, . . . . .	41,500.50		
Past-due Loans remitted for, but not paid to us, . . . .	10,359.75		
Due from Branch Offices and Agents, . . . . .	105.08		
Due from sundry persons, . . . .	7,060.63		
Due from B'ks and Bankers, . . .	597.44		
Accrued Interest on Loans owned by the Company, . . . .	4,678.30		
Cash, . . . . .	16.11		
Insurance Account, . . . . .	233.68		
Total, . . . . .	\$174,104.89	Total, . . . . .	\$174,104.89

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeemable.		Security.	Debentures.
A	6	1890	1900	1895	\$6,000.00	\$6,000.00	\$6,000.00
B	6	1890	1900	1895	6,500.00	6,500.00	6,500.00
C	6	1890	1900	1895	5,900.00	5,900.00	5,900.00
Total,	....	.....	.....	.....	\$18,400.00	\$18,400.00	\$18,400.00

Total amount of Debentures certified, . . . . . \$18,400.00  
Less amount on hand and with Agents, . . . . . 18,400.00

Total liability for Debenture Bonds, as per statement, . . . . . None.

## KANSAS LOAN AND INVESTMENT COMPANY.—CONTINUED.

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
5 shares Merriman Park Land Company,	\$ 3,000.00	3,000.00	3,000.00

Trustees for Debentures, American Loan and Trust Company of New York City, being transferred to Manhattan Trust Company.

When organized, Aug 1, 1884. Under what State laws, Kansas.

Authorized capital, \$100,000.

Amount of capital subscribed, \$100,000.

Liability of stockholders beyond capital paid in, \$100,000.

What part of the capital stock is paid in cash, \$100,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral, none.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years,  $8\frac{1}{2}$  per cent. per annum.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, \$1,392,320.

Total amounts of loans paid, \$341,130.

Total amount of loans unpaid and outstanding,  $\left\{ \begin{array}{l} \text{Guaranteed, none.*} \\ \text{Unguaranteed, \$1,051,190.} \end{array} \right.$

Total amount in process of foreclosure, \$98,150.

Is the company subject to examination by local State officers? No.

Principal place of business, Wichita, Kansas.

State the sections of country in which loans are made: within a radius of 125 miles of Wichita.

## OFFICERS.

N. F. NIEDERLANDER, President.

A. W. OLIVER, Vice-President.

J. C. RUTAN, Secretary.

M. W. LEVY, Treasurer.

DIRECTORS. — N. F. Niederlander, A. W. Oliver, J. C. Rutan, M. W. Levy.

STATE OF KANSAS, }  
COUNTY OF SEDGWICK, } ss.

I, J. C. Rutan, Secretary of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

J. C. RUTAN.

Subscribed and sworn to before me, this 14th day of October, 1891.

[SEAL.]

C. F. MARTIN,

*Notary Public.*

\* We have bought and sold some commercial paper which we have endorsed, and a small amount of paper running one year, secured by mortgage.

## THE KNIGHT INVESTMENT COMPANY,

WICHITA, SEDGWICK COUNTY, KANSAS.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate,	\$52,412.50	Capital Stock paid in,	\$60,000.00
Loans secured by second liens on Real Estate, Commission Mortgages,	265.00	Surplus Fund,	2,000.00
Loans on Collateral Security,	2,111.00	Undivided Profits,	3,950.57
Loans on Personal Security,	3,543.50	Interest paid in Advance by Borrowers,	332.40
Tax Sale Certificates,	76.76	Due Borrowers on Loans in process of completion,	869.00
Real estate in judgment by Foreclosure,	1,620.00	Certificates of Deposits bearing Interest,	772.54
Furniture and Fixtures,	819.00	Deposits awaiting investment,	4,177.39
Current Expenses,	2,140.43	Other Deposits,	2,144.28
Remittances for Interest matured within 60 days,	236.40		
Other Past-due Interest remitted for, but not paid to us,	334.50		
Interest due Oct. 4, 1891,	628.50		
Due from Sundry Persons,	1,033.81		
Due from B'ks and Bankers,	8,633.50		
Cash and Exchange,	391.28		
Total,	\$74,246.18	Total,	\$74,246.18

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeemable.		Security.	Debentures.
A	6	1890	1900	....	\$7,250.00	\$7,250.00	\$7,000.00
C	5	1890	1895	1893	14,837.50	14,837.50	14,580.00
D	5	1890	1900	1897	10,050.00	10,050.00	9,720.00
Total,	....	....	....	....	\$32,137.50	\$32,137.50	\$31,300.00

Total amount of Debentures certified,	\$31,300.00
Less amount on hand and with Agents,	31,300.00
Total Liability for Debenture Bonds, as per statement,	Nothing.

## THE KNIGHT INVESTMENT COMPANY, — CONTINUED

Trustees for Debentures: The Atlantic Trust Co., New York.

When organized, April 26, 1891. Under what State laws, Kansas.

Authorized capital, \$200,000.

Amount of capital subscribed, \$60,000.

Liability of stockholders beyond capital paid in, \$60,000.

What part of the capital stock is paid in cash, \$60,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years; one dividend, 2 per cent.

Do you cause a personal examination of offered security to be made by salaried employes of the company? In every instance by an officer of the company.

Total amount loaned to date, \$156,020.

Total amounts of loans paid, \$43,273.

Total amount of loans unpaid and outstanding, } Guaranteed, \$49,630.  
 } Unguaranteed, \$6,050.

Total amount in process of foreclosure, one \$150.

Is the company subject to examination by local State officers? No.

Principal place of business, Wichita, Kansas.

State the sections of country in which loans are made: Sedgwick, Harvey, Reno, Kingman, Sumner, Cowley, Chautauqua, Montgomery, Wilson, Elk, Greenwood, and Butler counties, Kansas.

AUGUSTUS KNIGHT, President.

N. C. KNIGHT, Vice-President.

H. F. KNIGHT, Secretary and Treasurer.

DIRECTORS.—Augustus Knight, N. C. Knight, H. F. Knight, F. J. McMaster, W. W. Johnston, Jr., Hon. Geo. L. Douglass.

STATE OF KANSAS, }  
 COUNTY OF SEDGWICK, } ss.

I, N. C. Knight, the Vice-President of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

N. C. KNIGHT.

Subscribed and sworn to before me, this 30th day of September, 1891.

[SEAL.]

JAS. G. WILLIAMS,

*Notary Public.*



## LOMBARD INVESTMENT COMPANY.

KANSAS CITY, JACKSON COUNTY, MISSOURI.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans secured by first liens on Real Estate, \$5,574,617.59 Loans secured by second liens on Real Estate, 134,045.01 Loans on Collat'l Security, } 485,733.77 Loans on Pers'n'l Security, } Tax Sale Certificates, . 19,230.76 Stocks and Bonds, . 767,752.40 Other Real Estate purchased, 205,000.00 Real Estate acquired by foreclosure, 298,123.05 Expenses on account of foreclosure, . 73,569.58 Furniture and Fixtures, . 22,500.00 Remittances for interest ma- tured within sixty days, } Other Past-due Interest re- mitted for, but not paid } 418,427.35 to us, . Past-due Loans remitted for, but not paid to us, . 307,326.00 Due from Branch Offices and Agents, . 73,898.78 Due from Sundry Persons, 16,694.42 Due from Banks and Bankers, 548,760.36 Due on uncompleted Loans, 13,172.38 Accrued Interest on loans owned by the Company, 184,554.94 Cash, . 8,876.44 Past-due Interest on un- guaranteed loans, remitted for, but not paid to us, . 26,328.17	Capital Stock paid in, \$4,000,000.00 Surplus Fund, . 40,000.00 Guarantee Dividend Fund, 40,000.00 Undivided Profits, . 174,785.15 Debenture Bonds outstand- ing, . 4,030,903.12 Interest paid in advance by Borrowers, . 92,516.49 Due Borrowers on Loans in process of completion, . 11,073.73 Accrued Interest on De- benture Bonds, . 61,783.36 Certificates of Deposits bearing interest, . 11,810.94 Deposits awaiting invest- ment, . 512,374.31 Other Deposits, . 192,627.92 Due to Branch Offices and Agents, . 10,735.98
Total Assets, . . \$9,178,611.00	Total Liabilities, . \$9,178,611.00

Trustees for Debentures: C, D, E, F, H, and I,—B. Lombard, Jr., and James L. Lombard.

J, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z, AA, BB, CC, DD, EE, FF, GG, HH, II, JJ, KK, LL, NN, OO,—B. Lombard Jr., James L. Lombard, and H. W. L. Russell.

Phila. Series,—Philadelphia Trust, Safe Deposit, & Ins. Co., Phila., Penn.

Series No. 21, 22, 23, 24, 25, 26, 28, 30, GC, GD, GE, NGA, NGB, HBA, HBB, HBC, and USL,—Atlantic Trust Co. of New York City.

GA and GB,—New York Security and Trust Co., New York City.

Series SA and SB,—Edinburgh-Lombard Investment Co. of Edinburgh, Scotland.

Cumulative Bonds A B & C,—Union Trust Co. of Philadelphia, Penn.

## LOMBARD INVESTMENT COMPANY. — CONTINUED.

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN			SECURED BY PLEDGE OF			AMOUNT OF	
		Dated	Due.	Re- deem- able.	1st mortgage loans.	2d mortgage loans.		Security.	Debentures.
C	6	1882	1892	1887	\$20,456.85	\$1,565.00		\$22,021.85	\$20,000.00
D	6	1883	1893	1887	21,680.50	325.00		22,005.50	19,500.00
E	6	1884	1893	1887	21,396.15	819.50		22,215.65	20,000.00
F	6	1884	1894	1889	21,507.20	569.00		22,076.20	20,000.00
H	6	1884	1894	1889	21,150.95	885.50		22,036.45	20,000.00
I	6	1884	1894	1889	20,591.45	1,537.50		22,128.95	20,000.00
J	6	1885	1898	1893	105,879.15	9,332.00	\$4,900.00	120,111.15	100,000.00
L	6	1887	1897	1892	86,495.55	6,275.00	28,000.00	120,770.55	100,000.00
M	6	1887	1897	1892	78,099.83	5,450.25	36,545.00	120,096.08	100,000.00
N	6	1887	1897	1892	87,047.58	7,302.13	25,765.00	120,114.71	100,000.00
O	6	1887	1897	1892	103,714.63	5,989.50	10,550.00	120,254.13	100,000.00
P	6	1888	1898	1892	80,405.37	9,017.52	30,665.00	120,087.89	100,000.00
Q	6	1888	1898	1893	60,643.69		80,090.00	140,643.69	100,000.00
R	6	1888	1898	1893	88,174.59	7,495.50	25,000.00	120,670.09	100,000.00
S	6	1888	1898	1893	83,165.11	8,002.05	45,750.00	138,917.16	100,000.00
T	6	1888	1898	1893	88,945.30	9,221.25	21,960.00	120,126.55	100,000.00
U	6	1888	1898	1893	92,976.40	14,321.00	13,000.00	120,297.40	100,000.00
V	6	1887	1897	1892	34,855.35	5,384.76	80,000.00	120,240.11	100,000.00
W	6	1887	1892	.....	104,616.38	6,568.25	8,950.00	120,134.63	100,000.00
X	6	1887	1897	1892	98,494.23	5,642.75	15,985.00	120,121.98	100,000.00
Y	6	1887	1892	.....	99,881.26	12,195.97	7,950.00	120,027.23	100,000.00
Z	6	1889	1899	1894	91,570.53	10,015.18	18,650.00	120,235.71	100,000.00
AA	6	1889	1899	1894	106,797.05	827.90	12,475.00	120,099.95	100,000.00
BB	6	1889	1899	1894	120,098.37	65.00		120,163.37	100,000.00
CC	6	1889	1899	1894	104,728.49	519.98		105,248.47	100,000.00
DD	6	1889	1899	1894	105,056.53	115.50		105,172.03	100,000.00
EE	6	1889	1899	1894	103,467.28	1,829.67		105,296.95	100,000.00
FF	6	1889	1899	1894	105,740.08	320.00		106,060.08	100,000.00
GG	6	1889	1899	1894	105,159.20	35.00		105,194.20	100,000.00
HH	6	1889	1899	1894	103,966.93	1,092.60		105,059.53	100,000.00
II	6	1889	1899	1894	104,680.70	321.50		105,002.20	100,000.00
JJ	6	1889	1899	1894	104,937.70	80.00		105,017.70	100,000.00
KK	6	1889	1899	1894	104,495.24	546.35		105,041.59	100,000.00
LL	6	1889	1899	1894	104,919.71	150.00		105,069.71	100,000.00
NN	6	1890	1900	1895	17,720.83	226.90		17,947.73	12,000.00
OO	6	1890	1900	1895	105,050.00			105,050.00	100,000.00
Phila.	5	1886	1896	.....	131,500.00			131,500.00	125,000.00
No. 21	5	1889	1899	.....	100,000.00			100,000.00	97,000.00
22	4½	1889	1894	.....	100,000.00			100,000.00	97,000.00
23	5	1889	1896	.....	37,500.00			37,500.00	36,375.00
24	4½	1889	1894	.....	100,000.00			100,000.00	97,000.00
25	5	1889	1894	.....	35,000.00			35,000.00	33,950.00
26	4½	1889	1896	.....	51,225.00			51,225.00	49,664.00
28	4½	1889	1899	.....	37,550.00			37,550.00	36,375.00
30	4½	1890	1895	.....	100,000.00			100,000.00	97,000.00
GC	5	1890	1901	.....	100,063.00			100,063.00	100,000.00
GD	5	1891	1901	.....	100,060.00			100,060.00	100,000.00
GE	5	1891	1901	.....	15,000.00			15,000.00	15,000.00
NGA	5	1890	1900	.....	75,000.00			75,000.00	75,000.00
NGB	5	1891	1901	.....	50,000.00			50,000.00	75,000.00
HBA	5	1891	1901	.....	100,000.00			100,000.00	100,000.00
HBB	5	1891	1901	.....	100,000.00			100,000.00	100,000.00
HBC	5	1891	1901	.....	100,000.00			100,000.00	100,000.00
USI	6	1891	1901	.....	50,000.00			50,000.00	50,000.00
GA	5	1889	1899	.....	100,000.00			100,000.00	100,000.00
GB	5	1890	1900	.....	100,000.00			100,000.00	100,000.00
SA	5	.....	.....	.....	37,300.00			37,300.00	36,704.80
SB	5	1891	'96-'95	.....	28,500.00			28,500.00	19,642.50
AB & C*	5	.....	.....	.....	25,100.00			25,100.00	20,986.82
Totals,	.....	.....	.....	.....	\$4,584,664.16	\$134,045.01	\$466,145.00	\$5,184,854.17	\$4,693,198.12

\* Accumulative Bonds.

## LOMBARD INVESTMENT COMPANY. — CONTINUED.

Total amount of Debenture certified, . . . . .	\$4,693,198.12
Less amount on hand and with Agents, . . . . .	662,295.00
Total liability for Debenture Bonds, as per statement, . . . . .	\$4,030,903.12

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
1,196 shares Anglo-Am. Land Mtg. & Agency Co., limited, . . . . .	11,601.20	11,601.20	12,229.76
3,152 shares Edinburgh-Lombard Investment Co., limited, . . . . .	15,287.20	15,287.20	16,051.56
Payment on 200 shares Anglo-Am. Debenture Corp., limited, . . . . .	2,910.00	2,910.00	2,910.00
496 shares The Investors Co., . . . . .	49,600.00	49,600.00	54,560.00
547 " Jackson Investment Co., . . . . .	54,700.00	54,700.00	54,700.00
76 " Trinidad Nat. Bank, Trinidad, Col., . . . . .	7,600.00	7,600.00	9,120.00
50 " First Nat. Bank, Webb City, Mo., . . . . .	5,000.00	5,000.00	5,250.00
Penn. 1st Mtg. 4½ p. c., gold bonds, due 1921, . . . . .	25,000.00	25,000.00	26,200.00
Boston & Lowell R.R. 1st Mtg. 4 per ct. bds., due 1907, . . . . .	20,000.00	20,000.00	20,300.00
St. Paul City 4½ per cent. bonds, due 1918, . . . . .	20,000.00	20,000.00	21,350.00
Northern Pacific Term. 1st Mtg. 6 p. c. bds., due 1933, . . . . .	10,000.00	10,000.00	10,750.00
3,675 shares Keith & Perry Coal Co. stock, . . . . .	367,500.00	242,625.00	275,625.00
40 " Planters & Mechanics Nat. Bank, Houston, Tex., . . . . .	4,000.00	4,000.00	4,240.00
200 shares Montana Sav. Bank, Helena, Mont., . . . . .	20,000.00	20,000.00	20,400.00
Union Pac. 1st Mtg. 6 p. c. bonds, due 1896, . . . . .	12,000.00	12,000.00	12,960.00
N. Y. Cent. " 7 " " " 1903, . . . . .	10,000.00	10,000.00	12,350.00
B., Con. & Montreal 7 " " " 1893, . . . . .	5,000.00	5,000.00	5,500.00
Del., Lack. & West. 7 " " " 1907, . . . . .	10,000.00	10,000.00	13,000.00
50 shares Lancaster Tr. Co., Lancaster, N. H., . . . . .	5,000.00	5,000.00	5,000.00
Concordia Loan & Trust Co. stock, . . . . .	99,100.00	99,100.00	99,100.00
49 shares Am. Nat. Bank, Galveston, Tex., . . . . .	4,900.00	5,145.00	5,194.00
252 " U. S. Trust & Guaranty Corp. limit'd, . . . . .	6,174.00	6,174.00	6,174.00
25 " Le Mars Nat. Bank, Le Mars, Iowa, . . . . .	2,500.00	3,000.00	3,250.00
40 " Citizens " Ft. Scott, Kan., . . . . .	4,000.00	4,600.00	4,800.00
490 " Planters & Mechanics Nat. Bank, Houston, Tex., . . . . .	49,000.00	50,960.00	51,940.00
La Plata Coal & Coke Co. stock, . . . . .	50,000.00	30,000.00	30,000.00
20 shares Wellington Nat. Bk., Wellington, Kan., . . . . .	2,000.00	4,000.00	4,200.00
255 " Pueblo " Pueblo, Col., . . . . .	25,500.00	25,500.00	27,030.00
English Consols & Penn. R. R. Sinking Fund gold bonds, . . . . .	8,700.00	8,700.00	9,922.20
Ind. School Dist. of Berton, Iowa, . . . . .	250.00	250.00	250.00

When organized. Organized under the laws of Kansas, Nov. 15, 1882, re-incorporated under the laws of Missouri, July 31, 1890. Under what State laws, Missouri.

Authorized capital, \$4,000,000.

Amount of capital subscribed, \$4,000,000.

## LOMBARD INVESTMENT COMPANY. — CONTINUED.

Liability of stockholders beyond capital paid in, nothing.

What part of the capital stock is paid in cash, \$4,000,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral, \$6,600.

Rates of dividends for past five years. Company re-incorporated July 31, 1890, prior to that time paid 10 per cent. per annum; since, 7 per cent. and 5 per cent.

Do you cause a personal examination of offered security to be made by salaried employees of the company? Yes.

Total amount loaned to date, \$66,364,317.

Total amounts of loans paid, \$21,235,802.

Total amount of loans unpaid and outstanding,  $\left\{ \begin{array}{l} \text{Guaranteed, } \$38,184,047. \\ \text{Unguaranteed, } \$6,944,468. \end{array} \right.$

Total amount in process of foreclosure, \$720,735.

Is the company subject to examination by local State officers? No.

Principal place of business, Kansas City, Mo.

State the sections of country in which loans are made: Iowa, Minnesota, Wisconsin, Southeastern Dakota, Nebraska, Eastern Kansas, Irrigated lands of Colorado, and the City of Denver, Oregon, Washington, Western Idaho, Tennessee, Arkansas, Missouri, Mississippi, Texas, and Montana.

## OFFICERS.

BENJ. LOMBARD, JR., President. WM. E. SWENTZEL, 4th Vice-Pres.

JAMES L. LOMBARD, Vice-Pres. and Gen. Man. JOHN A. SLY, Secretary.

LEWIS LOMBARD, 2d Vice-Pres. and East'n Man. H. W. L. RUSSELL, Treasurer.

WM. M. GEORGE, JR., 3d Vice-President. H. E. MOONEY, Asst. Sec. and Tr.

DIRECTORS.—Benj. Lombard, Jr., James L. Lombard, Lewis Lombard, Wm. M. George, Jr., Wm. E. Swentzel, H. W. L. Russell, John Perry, John F. Richards, D. H. Ettien, W. F. Wyman, I. P. Dana.

STATE OF MISSOURI,  $\left\{ \begin{array}{l} \\ \text{COUNTY OF JACKSON, } \end{array} \right\}$  ss.

I, H. W. L. Russell, Treasurer of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

H. W. L. RUSSELL,

*Treasurer.*

Subscribed and sworn to before me, this 6th day of October, 1891.

[SEAL.]

WM. P. CHERRY,

*Notary Public.*



## MISSOURI TRUST COMPANY,

SEDALIA, MISSOURI.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate,	\$1,237,704.45	Capital Stock paid in,	\$200,000.00
Loans secured by second liens on Real Estate,	12,968.55	Surplus Fund,	30,000.00
Loans on Collateral Security,	8,330.00	Undivided Profits,	16,290.93
Loans on Personal Security,	9,876.92	Debenture Bonds outstanding,	843,500.00
Stocks and Bonds,	26,500.00	Interest paid in advance by borrowers,	7,645.87
Office Building,	36,500.00	Loans paid, but not remitted for,	14,475.00
Real Estate acquired by Foreclosure,	4,106.55	Accrued interest on Debenture Bonds,	9,254.25
Furniture and Fixtures,	5,600.00	Trust Savings Deposits,	98,811.26
Current Expenses,	4,223.83	Certificates of Deposits bearing interest,	66,281.95
Remittances for Interest matured within 60 days,	4,659.37	Deposits awaiting investment,	8,096.32
Other Past-due Interest remitted for, but not paid to us,	6,891.48	Secured Certificates of Deposits,	2,000.00
Past-due Loans remitted for, but not paid to us,	13,285.00	Due to Branch Offices and Agents,	25,268.52
Due from Branch Offices and Agents,	8,315.81	Due to Banks and Bankers,	8,013.50
Due from Sundry Persons,	9,336.81	Certified Bonds,	139,550.00
Due from Banks and Bankers,	25,852.90	Due to Sundry Persons,	430.11
Due on Uncompleted Loans,	13,575.00		
Accrued Interest on Loans owned by the Company,	17,862.99		
Cash,	10,476.07		
Notes and Mortgages,	13,551.98		
Total,	\$1,469,617.71	Total,	\$1,469,617.71

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE	BOOK VALUE.	MARKET VALUE.
Texas Loan and Savings Co. Stock,	\$ 10,000.00	10,000.00	.....
City of Sedalia, Missouri, Bonds,	10,000.00	10,000.00	.....
City of Lamar, " "	2,300.00	2,300.00	.....
Pettis County, Missouri, School Bonds,	1,700.00	1,700.00	.....
Dade " " " "	600.00	600.00	.....
Barton " " " "	500.00	500.00	.....
Vernon " " " "	1,000.00	1,000.00	.....
Cedar " " " "	400.00	400.00	.....



## MISSOURI TRUST COMPANY.—CONTINUED.

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeem- able.		Security.	Debentures.
A	6	1887	1897	1892	\$89,977.00	\$89,977.00	\$89,900.00
B	6	1887	1892	1890	58,721.25	58,721.25	55,400.00
C	6	1887	1897	1892	27,135.00	27,135.00	27,000.00
D	6	1887	1897	1892	97,862.00	97,862.00	97,200.00
E	6	1887	1892	1890	45,426.00	45,426.00	44,700.00
F	6	1888	1895	1893	50,060.00	50,060.00	50,000.00
G	6	1888	1898	1893	49,995.00	49,995.00	49,800.00
H	6	1889	1899	1894	49,525.00	49,525.00	49,400.00
I	6	1889	1899	1894	50,047.50	50,047.50	50,000.00
J	6	1889	1899	1894	50,130.00	50,130.00	50,000.00
K	6	1889	1899	1894	98,625.50	98,625.50	97,100.00
L	6	1890	1900	1895	50,123.20	50,123.20	50,000.00
M	6	1890	1900	1895	50,193.00	50,193.00	50,000.00
N	6	1890	1900	1895	56,179.00	56,179.00	56,000.00
O	6	1891	1901	1896	70,130.00	70,130.00	70,000.00
AA	5	1891	1901	1896	25,170.00	25,170.00	25,000.00
.....					\$919,299.45	\$919,299.45	\$911,500.00

Total amount of Debentures certified, . . . . . \$911,500.00  
Less amount on hand and with Agents, . . . . . 68,000.00

Total liability for Debenture bonds, as per statement, . . . . . \$843,500.00

Trustees for Debentures: A, B, C, D, E, F, and G Series, Wm. H. Powell, Adam Ittel, and F. A. Sampson; H, I, J, K, L, M, N, O, and AA Series, Wm. H. Powell, Adam Ittel, and R. H. Moses.

When organized, July 3, 1880. Under what State laws, Missouri Law of Trust Companies.

Authorized capital, \$500,000.

Amount of capital subscribed, \$200,000.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash, \$200,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral, none.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past four years, 7 per cent.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes, as a rule.

Total amount loaned to date, \$4,532,704.00.

Total amounts of loans paid, \$1,755,228.55.

Total amount of loans unpaid and outstanding, } Guaranteed, \$38,315.00.  
} Unguaranteed, \$2,739,160.45.

Total amount in process of foreclosure, \$4,415.

Is the company subject to examination by local State officers? No.

Principal place of business, Sedalia, Mo.

State the sections of country in which loans are made: In all the good sections in Missouri.

## MISSOURI TRUST COMPANY. — CONTINUED.

## OFFICERS.

O. A. CRANDALL, President.	F. A. SAMPSON, Vice-President.
G. L. FAULHABER, Treasurer.	F. E. HOFFMAN, Secretary.
HENRY LAMM, Attorney.	

DIRECTORS. — O. A. Crandall, F. A. Sampson, G. L. Faulhaber, F. E. Hoffman, Henry Lamm, R. H. Moses, W. T. Hutchison, Chris. Hye, J. W. Murphy.

STATE OF MISSOURI, }  
COUNTY OF PETTIS, } ss.

I, G. L. Faulhaber, Treasurer of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.  
G. L. FAULHABER.

Subscribed and sworn to before me, this 8th day of October, 1891.

[SEAL.]

L. V. WARE,  
*Notary Public.*

## MUTUAL INVESTMENT COMPANY,

OMAHA, DOUGLAS COUNTY, NEBRASKA.

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Loans secured by first liens on Real Estate, . . .	\$19,975.00
Loans secured by second liens on Real Estate, . . .	20,479.19
Loans on Collateral Security, . . .	3,000.00
Loans on Personal Security, . . .	647.17
Tax sale certificates, . . .	107.00
Stocks and Bonds, . . .	25,000.00
Other Real Estate purchased, . . .	12,787.74
Real Estate acquired by Foreclosure, . . .	789.68
Furniture and Fixtures, . . .	2,528.18
Current Expenses, . . .	5,294.74
Remittances for interest matured within 60 days, . . .	1,404.31
Other Past-due interest remitted for, but not paid to us, . . .	3,919.70
Due from sundry persons, . . .	888.22
Due from Banks and Bankers, . . .	11,345.78
City warrants, . . .	700.00

Total Assets, . . . \$108,866.71

## LIABILITIES.

Capital Stock paid in, . . .	\$83,100.00
Surplus Fund, . . .	2,500.00
Undivided Profits, . . .	4,383.28
Bills Payable, . . .	10,000.00
Interest paid in advance by Borrowers, . . .	832.62
Due Borrowers on Loans in process of completion, . . .	5,735.36
Deposits awaiting Investment, . . .	697.67
Other Deposits, . . .	361.68
Real Estate Reserve Fund, . . .	1,256.10

Total Liabilities, . . . \$108,866.71

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
Dime Savings Bank, . . . . .	\$ 25,000.00	25,000.00	.....

When organized, April 5, 1888. Under what State laws, Nebraska.

Authorized capital, \$100,000.

Amount of capital subscribed, \$83,100.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash, \$

How much, if any, of the stock owned by its officers is pledged to the company as collateral? \$3,000.

Total amount of its capital stock held by the company as collateral, \$3,000.

Rates of dividends for past five years,

Do you cause a personal examination of offered security to be made by salaried employees of the company? Yes.

Total amount loaned to date, \$650,860.

Total amounts of loans paid, \$

## MUTUAL INVESTMENT COMPANY. — CONTINUED.

Total amount of loans unpaid and outstanding, } Guaranteed, \$  
 { Unguaranteed, \$  
 Total amount in process of foreclosure, \$  
 Is the company subject to examination by local State officers? No.  
 Principal place of business, Omaha, Nebraska.  
 State the sections of country in which loans are made: Douglas County, Neb.

## OFFICERS.

W. H. RUSSELL, President. ALVIN SAUNDERS, Vice-President.  
 G. M. NATTINGER, Secretary and Treasurer.

DIRECTORS. — W. H. Russell, Alvin Saunders, G. M. Nattinger, W. F. Allen,  
 J. A. Gillespie, F. W. Hills, J. F. Gardner, Thomas Kilpatrick, L. H. Hertz, Wm.  
 Fleming, Thomas H. Dailey, Nathan Merriam.

STATE OF NEBRASKA, {  
 COUNTY OF DOUGLAS, { SS.

I, George M. Nattinger, of the aforesaid Company, do solemnly swear that  
 the foregoing statement is true, to the best of my knowledge and belief.

GEORGE M. NATTINGER.

Subscribed and sworn to before me, this 31st day of October, 1891.

[SEAL.]

O. C. OLSEN,

*Notary Public.*

## THE NATIONAL SAVING AND LOAN ASSOCIATION,

ROCHESTER, N. Y.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans secured by first liens on Real Estate, . . . \$164,600.00 Loans on Collateral Security, . . . 600.00 Furniture and Fixtures, . . . 805.71 Cash, . . . . . 5,928.51	Undivided Profits, . . . \$20,995.80 Coupon Stock, . . . . 14,500.00 Due depositors on stock, . . . 136,488.42
Total, . . . . \$171,934.22	Total, . . . . \$171,934.22

When organized, January 2, 1889. Under what State laws, Chap. 122, Laws of 1851, State of New York.

Authorized capital, \$50,000,000.

Amount of capital subscribed, \$1,523,400.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash, \$149,535.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral, \$600.

Rates of dividends for past five years, none.

Do you cause a personal examination of offered security to be made by salaried employees of the company? Yes.

Total amount loaned to date, \$164,600.

Total amounts of loans paid \$27,182.

Total amount of loans unpaid and outstanding, { Guaranteed, none.  
Unguaranteed, none.

Total amount in process of foreclosure, none.

Is the company subject to examination by local State officers? Yes.

Principal place of business, Rochester, N. Y.

State the sections of country in which loans are made: in New York, Pennsylvania, Ohio, Michigan, Massachusetts, and North Carolina.

## OFFICERS.

MAURICE LEYDEN, President.

J. C. KALBFLEISCH, Vice-President.

GERMAIN MATTISON, Secretary.

FREDERIC P. ALLEN, Treasurer.

GEO. W. THOMAS, Attorney.

TRUSTEES.—Alex. McVean, Wm. A. Williamson, Edward L. Pottle, Frank P. Crouch, Paul Stahlbrodt, John P. Smith, Stephen G. Hollister, Geo. C. Seager, John L. Acker.

STATE OF NEW YORK, }  
COUNTY OF MONROE, } ss.

I, Germain Mattison, Secretary of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

GERMAIN MATTISON.

Subscribed and sworn to before me, this fourteenth day of October, 1891.

[SEAL.]

GEO. W. THOMAS,  
Notary Public.



## NEBRASKA LOAN AND TRUST COMPANY,

HASTINGS, ADAMS COUNTY, NEBRASKA.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$2,008,354.73	Capital Stock paid in, . .	\$500,000.00
Loans secured by second liens on Real Estate, 90 per cent. of face value, . . .	185,230.96	Guarantee Fund, . . .	136,468.00
Loans on Collateral Security, . . .	7,256.58	Undivided Profits, . . .	30,299.08
Loans on Personal Security, . . .	12,871.16	Debenture Bonds outstanding, . . .	1,981,400.00
Tax Sale Certificates, . . .	4,345.04	Interest paid in advance by Borrowers, . . .	6,173.10
Stocks and Bonds, . . .	5,316.50	Loans paid, but not remitted for, . . .	5,650.00
Office Building, . . .	35,000.00	Accrued, but not due. Interest on Debenture Bonds, . . .	20,800.00
Brick Business Buildings in Hastings, . . .	28,697.08	Deposits awaiting investment, . . .	25,777.20
Real Estate acquired by Foreclosure, . . .	128,464.14	Due Trustees, Securities for Loans paid, . . .	18,650.00
Expenses on account of Foreclosure, . . .	7,566.32		
Face Value of Papers in Attorney's hands, . . .	86,500.00		
Furniture and Fixtures, . . .	4,558.15		
Current Expenses, . . .	12,998.05		
Remittances for Interest matured within 60 days, . . .	16,830.83		
Other Past-due Interest remitted for, but not paid to us, . . .	83,687.65		
Past-due Loans remitted for, but not paid to us, . . .	15,150.00		
Due from Sundry Persons, . . .	1,133.85		
Due from Banks and Bankers, . . .	27,228.46		
Accrued Interest on Loans owned by the Company, not due, . . .	39,766.87		
Cash, . . .	725.26		
Debenture Bonds for sale, . . .	13,300.00		
Warrants, . . .	235.75		
Total Assets, . . .	\$2,725,217.38	Total Liabilities, . . .	\$2,725,217.38

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
Enterprise Building Association Stock, . . .	\$ 3,277.50	3,277.50	.....
West Side Improvement Company Stock, . . .	1,650.00	1,650.00	.....
School Bonds, sundry districts in Nebraska, . . .	389.00	389.00	.....

## NEBRASKA LOAN AND TRUST CO. — CONTINUED.

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	Amount of De- bentures.
		Dated.	Due.	Redeem- able.		
1	6	1886	1898	1896	\$100,210.00	\$100,000.00
2	6	1886	1896	1896	100,125.00	100,000.00
3	6	1886	1898	1896	103,627.50	100,000.00
4	6	1886	1898	1896	100,097.00	100,000.00
5	6	1886	1898	1896	100,050.00	100,000.00
6	6	1886	1898	1896	100,550.00	100,000.00
7	6	1886	1893	1891	100,050.00	100,000.00
8	6	1886	1898	1896	100,000.00	100,000.00
9	6	1886	1898	1896	105,500.00	100,000.00
10	6	1886	1898	1896	100,150.00	100,000.00
11	6	1887	1899	1897	100,000.00	100,000.00
12	6	1887	1899	1897	100,100.00	100,000.00
13	6	1887	1899	1897	100,000.00	100,000.00
14	6	1887	1899	1897	100,000.00	100,000.00
15	6	1887	1899	1897	100,000.00	100,000.00
16	6	1887	1899	1897	100,008.00	100,000.00
17	7	1887	1894	1892	59,150.00	58,900.00
18	6	1888	1900	1898	63,812.00	62,800.00
19	6	1888	1896	1894	100,050.00	100,000.00
20	6	1890	1897	1895	100,350.00	100,000.00
21	6	1891	1898	1896	62,600.00	59,700.00
Total,	...	....	....	....	\$1,996,429.50	\$1,981,400.00

Total amount of Debentures certified, . . . . . \$1,981,400.00  
Less amount on hand and with Agents, . . . . . 13,300.00

Total liability for Debenture bonds, as per statement, . . . \$1,968,100.00

Trustees for Debentures, W. F. Ringland, J. C. McNaughton, J. H. Fleming.

When organized, May 1, 1882. Under what State laws, Nebraska.

Authorized capital, \$1,000,000.

Amount of capital subscribed, \$500,000.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash, \$500,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral, \$1,000.

Total amount of its capital stock held by the company as collateral, \$4,000.

Rates of dividends for past five years, average  $4\frac{1}{2}$  per cent.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, \$8,807,885.

Total amounts of loans paid, \$4,782,089.92.

## NEBRASKA LOAN AND TRUST CO. — CONTINUED.

Total amount of loans unpaid and outstanding, { Guaranteed, \$2,029,365.58.  
 { Company loans, \$1,996,429.50.

Total amount in process of foreclosure, \$86,500.

Is the company subject to examination by local State officers? No.

Principal place of business, Hastings, Nebraska.

State the sections of country in which loans are made: Central and Southern Nebraska.

## OFFICERS.

JAMES N. CLARKE, President.

D. M. McELHINNEY, Vice-President.

EDWIN C. WEBSTER, Treasurer.

CHARLES P. WEBSTER, Cashier.

DIRECTORS. — D. M. McElhinney, Oswald Oliver, George H. Pratt, Horace F. Boardman, Samuel Alexander, F. J. Benedict, Edwin C. Webster, Charles P. Webster, James N. Clarke.

STATE OF NEBRASKA, {  
 COUNTY OF ADAMS, } ss.

I, E. C. Webster, Treasurer of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

E. C. WEBSTER.

Subscribed and sworn to before me, this 12th day of October, 1891.

[SEAL.]

E. B. LOCKWOOD,

*Notary Public.*

## NEW ENGLAND LOAN AND TRUST COMPANY,

DES MOINES, POLK COUNTY, IOWA.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans secured by first liens on Real Estate, . . . \$2,745,730.00	Capital Stock paid in, . . . \$719,200.00
Loans secured by second liens on Real Estate, . . . 7,363.50	Undivided Profits, . . . 33,073.90
Loans on Collateral Sec'ty, . . . 30,120.84	Debenture Bonds Outstanding, . . . 2,707,345.00
Loans on Personal Sec'ty, . . . 2,617.03	Loans paid, but not remitted for, . . . 41,996.00
Tax Sale Certificates, . . . 16,277.73	Due Borrowers on Loans in process of completion, . . . 2,983.34
Stocks and Bonds, . . . 14,000.00	Certificates of Deposits bearing Interest, . . . 57,121.34
Real Estate acquired by Foreclosure, . . . 164,926.54	Deposits awaiting Investment, . . . 9,308.26
Expenses on account of Foreclosure, . . . 49,698.83	Other Deposits, . . . 28,810.35
Furniture and Fixtures, . . . 8,031.26	Treasurers' checks, . . . 8,123.01
Remittances for interest matured within 60 days, . . . 12,464.43	Accrued interest unpaid on debenture bonds, . . . 5,687.17
Other Past-due Interest remitted for but not paid to us, . . . 12,451.43	Interest paid in advance by borrowers, . . . 8,690.82
Past-due Loans remitted for, but not paid to us, . . . 17,173.00	
Due from Branch Offices and Agents, . . . 19,146.79	
Due from Banks and Bankers and Cash, . . . 122,034.31	
Commission Notes payable in installments secured by second mortgage, . . . 338,035.69	
Short Term Notes, being commission notes secured by second mortgage, . . . 31,329.90	
Land contracts, being for remaining payments on land sold, . . . 30,937.91	
Total Assets, . . . \$3,622,339.19	Total Liabilities, . . . \$3,622,339.19

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
East Side Bank, New York, . . . . . \$	2,500.00	2,500.00	2,500.00
Western Investment Co., LeMars, Iowa, . . . . .	1,000.00	1,000.00	1,000.00
Provident Trust Co., Omaha, Neb., . . . . .	9,900.00	9,900.00	9,900.00
Peoples Savings Bank, Des Moines, . . . . .	500.00	500.00	500.00
New England Loan and Trust Co., Des Moines, . . . . .	100.00	100.00	100.00

## NEW ENGLAND LOAN AND TRUST CO.—CONTINUED.

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate Per Cent.	YEAR WHEN			SECURED BY PLEDGE OF		AMOUNT OF	
		Dated.	Due.	Redeem- able.	1st mortgage loans.	2d mortgage loans.	Security.	Debentures.
1	6	1886	1896	1891	\$2,300,427	.....	\$2,300,427	2,240,000.00
to		to	to	to				
23	6	1891	1901	1896				
A	7	1887	1892	1890	.....	\$193,748	193,748	92,500.00
to		to	to	to				
P	7	1889	1894	1892				
R	6½	1890-1	1895-6	1893-4	.....	107,176	107,176	51,050.00
1	7	1886	1891	1889				
to		to	to	to				
15	7	1887	1892	1890	74,700	.....	74,700	71,600.00
A	6	1891	1901	1896				
A	4½	1890-1	1895-6	.....				
B	5	1891	1896	.....	110,000	.....	110,000	70,810.00
I	5	1891	1896	.....	30,200	.....	30,200	20,612.50
Short	5	1891	1896	.....	134,900	.....	134,900	121,250.00
Term								2,822.50
Bonds								
Total,	.....	.....	.....	.....	\$2,650,227	\$300,924	\$2,951,151	2,754,645.00

Total amount of Debentures certified, . . . . . \$2,754,645.00  
Less amount on hand and with Agents, . . . . . 47,300.00

Total liability for Debenture Bonds, as per statement, . . . \$2,707,345.00

Trustees for Debentures: Series 1 to 23, 6 per cent.—The Farmers Loan and Trust Company, Trustee, New York.

Series A to P, 7 per cent.—W. B. Clark and J. H. Austin, Kansas City.

Series R, 6½ per cent.—United States Trust Co., Kansas City.

Series 1 to 15, 7 per cent.—B. F. Kauffman and G. W. Marquardt, Des Moines.

Series A, 6 per cent.—Real Estate Trust Co., Philadelphia.

Series A, 4½ per cent.—The Home & Colonial Assets & Debenture Corporation Limited, Trustee, 64 Queen Street, Edinburgh, Scotland.

Series B, 5 per cent.—The Farmers Loan and Trust Co., Trustee.

Series I, 5 per cent.—The Scottish Provident Institution for Annuities and Assurances on Lives, of Edinburgh, Scotland.

When organized, 1876; incorporated, 1882. Under what State laws, Iowa.

Authorized capital, \$5,000,000.

Amount of capital subscribed, \$719,200.

Liability of stockholders beyond capital paid in? none.

What part of the capital stock is paid in cash, \$719,200. (All.)

How much, if any, of the stock owned by its officers is pledged to the company as collateral, none.

Total amount of its capital stock held by the company as collateral, \$5,800. (58 shares.)

Rates of dividends for past five years, 2 per cent. quarterly.



## NEW ENGLAND LOAN AND TRUST CO.—CONTINUED.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, \$17,146,156.

Total amounts of loans paid, \$7,802,340.

Total amount of loans unpaid and outstanding, } Guaranteed, \$5,622,418.  
 } Unguaranteed,\* \$967,936.

Total amount in process of foreclosure, \$438,397.44.

Is the company subject to examination by local State officers? No.

Principal place of business, Des Moines, Iowa.

State the sections of country in which loans are made: Iowa, Western Missouri, Kansas east of 98°, and Nebraska east of 99°, and cities of Salt Lake and Ogden, Utah Territory.

## OFFICERS.

D. O. ESHBAUGH, President.

W. W. WITMER, Vice-President.

W. F. BARTLETT, Sec. and Treas.

J. S. GILBERT, Asst. Secretary.

L. L. CASSIDY, Asst. Treasurer.

DIRECTORS.—D. O. Eshbaugh, W. F. Bartlett, R. B. Ferris, G. W. Marquardt, W. W. Witmer, E. D. Samson, John Wyman, E. E. Savage, F. K. Hipple, Henry Whelen, Sr., Watt Webb.

STATE OF NEW YORK, }  
 COUNTY OF NEW YORK, } ss.

I, D. O. Eshbaugh, President of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

D. O. ESHBAUGH.

Subscribed and sworn to before me this 12th day of November, 1891.

[SEAL.]

HARRY LEAVITT,

*Notary Public (No. 157), New York County.*

\* In addition, owned by company guaranteed, \$95,503.

## THE NEW YORK MORTGAGE LOAN COMPANY,

MINNEAPOLIS, HENNEPIN COUNTY, MINNESOTA.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens		Capital Stock paid in, .	\$100,000.00
on Real Estate, . . .	\$25,266.00	Surplus Fund, . . .	4,770.18
Stocks and Bonds, . . .	67,500.00	Debenture Bonds outstand-	
Furniture and Fixtures, . .	1,806.39	ing, . . . . .	1,729.78
Current Expenses, . . .	139.08	Due Borrowers on loans in	
Due from Branch Offices		process of completion, .	3,356.00
and Agents, . . . . .	4,668.60	Deposits awaiting invest-	
Due from B'ks and Bankers,	9,954.24	ment, . . . . .	707.28
Accrued interest on loans			
owned by the Company, . .	325.30		
Cash, . . . . .	903.63		
Total Assets, . . . .	\$110,563.24	Total Liabilities, . . .	\$110,563.24

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
New York Security Company, . . . . . \$	24,000.00	24,000.00	24,000.00
Treasury Stock, . . . . .	43,500.00	43,500.00	44,500.00

When organized, 1890. Under what State laws, Minnesota.

Authorized capital, \$250,000.

Amount of capital subscribed, \$100,000.

Liability of stockholders beyond capital paid in, \$100,000.

What part of the capital stock is paid in cash, \$32,500.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral? none.

Rates of dividends for past five years, last year 8 per cent.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, \$285,000.

Total amounts of loans paid, \$20,900.

Total amount of loans unpaid and outstanding, { Guaranteed, none.  
Uguaranteed, \$265,000.

Total amount in process of foreclosure, none.

Is the company subject to examination by local State officers? No.

Principal place of business, 404-5 Oneida Block, Minneapolis.

State the sections of country in which loans are made: Minnesota and Iowa. Cities of not less than 5,000 population, upon improved property. No farm loans.

## THE NEW YORK MORTGAGE LOAN COMPANY.—CONT'D.

## OFFICERS.

A. C. HANGAN, President.                      G. H. EASTMAN, Vice-President.  
F. H. ANSON, Secretary and Treasurer.

DIRECTORS. — A. C. Hangan, G. H. Eastman, F. H. Anson, John DeLaittre,  
C. G. Goodrich, E. B. Clement, C. W. Purple, L. S. Gillette, F. Bebbington.

STATE OF MINNESOTA, }  
COUNTY OF HENNEPIN, } ss.

I, Frank H. Anson, Secretary of the aforesaid Company, do solemnly swear  
that the foregoing statement is true, to the best of my knowledge and belief.

FRANK H. ANSON.

Subscribed and sworn to before me, this seventh day of September, 1891.

CHAS. W. PURPLE,  
*Notary Public.*

## NORTH AMERICAN LOAN AND TRUST COMPANY,

(Formerly the Dakota Farm Mortgage Co. of Huron, So. Dakota.)

REDFIELD, SOUTH DAKOTA.

CHICAGO, ILLINOIS.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$867,303.84	Capital Stock paid in, . . .	\$471,380.00
Loans secured by second liens on Real Estate, . . .	53,512.87	Surplus Fund, . . .	35,915.20
Tax Sale Certificates, . . .	15,909.31	Guarantee Fund, . . .	11,917.64
Stocks and Bonds, . . .	5,250.00	Undivided Profits, . . .	24,235.25
Expenses on account of Foreclosure, . . .	1,137.33	Bills Payable, . . .	6,000.00
Other Premiums paid, . . .	1,550.08	Debenture Bonds Outstanding, . . .	552,508.39
Furniture and Fixtures, . . .	3,352.62	Interest paid in advance by Borrowers, . . .	2,725.14
Current Expenses, . . .	14,156.92	Loans paid, but not remitted for, . . .	2,020.00
Remittances for Interest matured within 60 days, . . .	15,311.07	Due Borrowers on Loans in process of completion, . . .	10,166.67
Other past-due Interest remitted for, but not paid to us, . . .	31,435.19	Other Deposits, . . .	5,052.19
Past-due Loans remitted for, but not paid to us, . . .	61,881.00	Due New York Office, (Coler & Co.), . . .	69,964.01
Due from Branch Offices and Agents, . . .	50,728.13		
Due from Sundry Persons, . . .	3,144.29		
Due from Banks and Bankers, . . .	23,989.60		
Accrued interest on Loans owned by the Company, . . .	11,195.53		
Debentures Unsold in hands of Eastern Agents, . . .	6,300.00		
Earned Commission, . . .	25,726.71		
Total Assets, . . .	\$1,191,884.49	Total Liabilities, . . .	\$1,191,884.49

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

No.	Series.	Rate per cent.	YEAR WHEN			Secured by Pledge of 1st mortgage bonds.	AMOUNT OF	
			Dated.	Due.	Re-deemable.		Security.	Debentures.
1	Amer.	6	1887	1897	1892	\$102,256.00	\$102,256.00	\$100,000.00
2	"	6	1888	1898	1893	101,695.64	101,695.64	100,500.00
3	"	6	1889	1899	1894	92,744.00	92,744.00	92,000.00
4	"	6	1888	1898	1893	96,920.00	96,920.00	96,800.00
5	"	6	1890	1900	1895	34,825.00	34,825.00	34,300.00
6	"	6	1891	1901	1896	13,200.00	13,200.00	5,100.00
7	"	6	1891	1901	1896	254,192.73	254,192.73	18,400.00
British.	For'n.	5	*	*	*	102,954.47	102,954.47	101,709.85
" "B"	"	5	*	*	*	4,100.00	4,100.00	3,698.54
Totals,						\$802,887.84	\$802,887.84	\$552,508.39

\* Every bond has its own date maturing in 5 and 10 years.

## NORTH AMERICAN LOAN AND TRUST COMPANY.—

## CONTINUED.

Total amount of Debentures certified, . . . . .	\$552,508 39
Less amount on hand and with Agents, . . . . .	6,300.00
Total liability for Debenture bonds, as per statement, . . . . .	\$546,208.39

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
25 shares Artesian Irrigating stock, . . . \$	250.00	250.00	250.00
200 " Huron Water Works stock, . . .	20,000.00	5,000.00	10,000.00

Trustees for Debentures: Series Nos. 1, 2, 3, 7, British, and B British, John H. Miller, J. W. Campbell, and L. H. Hale, Chicago, Ill; Series Nos. 4, 5, and 6, American Trust Co., Concord, N. H.

When organized, 1882; incorporated November 1, 1887. Under what State laws, Territory of Dakota.

Authorized capital, \$10,000,000.

Amount of capital subscribed, \$2,000,000.

Liability of stockholders beyond capital paid in, \$1,528,620.

What part of the capital stock is paid in cash, \$471,380.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years, 8 per cent. annually since incorporation.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, \$2,000,000, approximated.

Total amounts of loans paid, \$275,000.

Total amount of loans unpaid and } Guaranteed, none.

outstanding, . . . } Unguaranteed, \$1,725,000, approximated.

Total amount in process of foreclosure, \$12,304. We have contract for sale as soon as completed.

Is the company subject to examination by local State officers? Yes.

Principal place of business, Chicago, Illinois.

State the sections of country in which loans are made: Jim River Valley, South Dakota; Montana: Lewis and Clarke Counties, and Helena; Washington: Spokane, Pierce, Walla Walla, and Palouse Valley Counties, and Cities of Tacoma and Spokane; Colorado: Arapahoe, Montrose, and Greeley Counties, and City of Denver; Kansas: Washington, Clay, and Republic Counties; Salt Lake City, and Ogden, Utah: and Northern and Southern Idaho.

## OFFICERS.

L. H. HALE, Chicago; President.

W. N. COLE, JR., New York; Vice-President.

J. W. CAMPBELL, Chicago; Secretary and Treasurer.

DIRECTORS.—L. H. Hale, J. W. Campbell, W. N. Cole, Jr., W. N. Coler, J. L. Utter, Thos. E. Packer, Ed. J. Miller, Jno. H. Miller, Alva E. Taylor.

STATE OF ILLINOIS, }  
COUNTY OF COOK, } ss.

I, L. H. Hale, President of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

L. H. HALE.

Subscribed and sworn to before me, this thirteenth day of October, 1891.

[SEAL]

CHARLES HUNTOON,

Notary Public.



## NORTHWESTERN GUARANTY LOAN COMPANY,

MINNEAPOLIS, HENNEPIN COUNTY, MINN.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens		Capital Stock paid in,	\$1,250,000.00
on Real Estate,	\$2,393,403.50	Surplus Fund,	75,000.00
Loans on Collateral Security,	223,209.13	Undivided Profits,	52,468.77
Stocks and Bonds,	281,900.00	Bills Payable,	70,000.00
Office Building, including		Debenture Bonds outstand-	
site,	930,050.71	ing,	2,280,750.00
Other Real Estate and		Debenture Bonds, install-	
Real Estate acquired by	7,509.80	ment,	3,597.35
Foreclosure,		Interest paid in advance by	
Expenses on account of		Borrowers,	2,626.82
Foreclosure,	2,112.39	Loans paid in advance,	15,196.65
Furniture and Fixtures,	6,598.96	Certificates of Indebtedness	
Remittances for Interest ma-		bearing Interest,	29,599.27
tured within 60 days,	3,951.07	Other Deposits,	608,277.72
Other Past-due Interest re-		Cashier's Checks,	552.50
mitted for, but not paid			
to us,	39,814.77		
Past-due Loans remitted for,			
but not paid to us,	11,680.00		
Due from Branch Offices			
and Agents,	39,122.43		
Due from Sundry Persons,	1,134.05		
Due from Banks and Bankers,	444,417.62		
Cash,	2,903.65		
Insurance,	260.20		
Total Assets,	\$4,388,068.28	Total Liabilities,	\$4,388,068.28

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.				PAR VALUE.	BOOK VALUE.	MARKET VALUE.
100 shares First Nat. Bank,	Minneapolis,	\$		10,000.00	13,000.00	15,400.00
110 " Security "	"			11,000.00	15,250.00	17,050.00
150 " Flour City "	"			15,000.00	16,650.00	16,800.00
10 " Northw'n "	"			1,000.00	1,390.00	1,550.00
10 " Bank of Minneapolis,	"			1,000.00	1,000.00	1,160.00
140 " Nicollet Nat. Bank,	"			14,000.00	14,000.00	14,840.00
110 " Union "	"			11,000.00	11,590.00	11,550.00
50 " Merchants "	St. Paul,			5,000.00	9,050.00	9,900.00
43 " Germania "	"			4,300.00	5,560.00	5,461.00
35 " St. Paul "	"			3,500.00	3,920.00	4,270.00
20 " National German-American,	"			2,000.00	2,300.00	2,560.00
25 " Albu. Nat. Bk., Albuquerque, N. M.,				2,500.00	2,750.00	2,850.00
40 " First Nat. Bk., Hot Springs, S. Dak.,				4,000.00	4,000.00	4,400.00
Consol. R.R. Vermont 5 per cent. bonds,	4,000.			4,000.00	3,490.00	3,600.00
Helena Hot Springs & S. R.R.,	100,000,			100,000.00	95,050.00	100,000.00
577 shares Montana Trust Co.,				57,000.00	57,700.00	57,700.00
Kansas Investment Co. bond,				200.00	200.00	200.00
250 shares Helena Trust Co.,				25,000.00	25,000.00	25,000.00

## NORTHWESTERN GUARANTY LOAN COMPANY.—CONTINUED.

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeem- able.		Security.	Debentures.
*A	6	1887	1892	1892	\$52,500.00	\$52,500.00	\$50,000.00
*B	6	1887	1892	1892	52,500.00	52,500.00	50,000.00
*C	6	1887	1892	1892	50,475.00	52,475.00	48,000.00
*D	6	1888	1893	1893	46,270.00	46,270.00	44,000.00
†A	6	1889	1894	1894	52,500.00	52,500.00	50,000.00
†B	6	1889	1894	1894	52,525.00	52,525.00	50,000.00
†C	6	1889	1894	1894	52,530.00	52,530.00	50,000.00
†D	6	1889	1894	1894	52,500.00	52,500.00	50,000.00
†E	6	1889	1894	1894	52,630.00	52,630.00	50,000.00
†F	6	1889	1894	1894	52,510.00	52,510.00	50,000.00
†G	6	1889	1894	1894	52,525.00	52,525.00	50,000.00
†H	6	1889	1894	1894	52,575.00	52,575.00	50,000.00
†I	6	1889	1894	1894	52,550.00	52,550.00	50,000.00
†J	6	1889	1894	1894	52,500.00	52,500.00	50,000.00
†K	6	1889	1894	1894	52,500.00	52,500.00	50,000.00
†L	6	1889	1894	1894	52,500.00	52,500.00	50,000.00
†M	6	1889	1894	1894	52,525.00	52,525.00	50,000.00
†N	6	1889	1894	1894	52,500.00	52,500.00	50,000.00
†O	6	1889	1894	1894	52,565.00	52,565.00	50,000.00
†P	6	1889	1894	1894	52,505.00	52,505.00	50,000.00
†Q	6	1889	1894	1894	52,600.00	52,600.00	50,000.00
†R	6	1889	1894	1894	52,610.00	52,610.00	50,000.00
†S	6	1889	1894	1894	52,500.00	52,500.00	50,000.00
†T	6	1889	1894	1894	29,000.00	29,000.00	27,600.00
†U	6	1890	1900	1900	34,475.00	34,475.00	32,800.00
†V	6	1890	1895	1895	52,500.00	52,500.00	50,000.00
†W	6	1890	1895	1895	52,505.00	52,505.00	50,000.00
†X	6	1890	1895	1895	52,525.00	52,525.00	50,000.00
†Y	6	1890	1895	1895	51,080.00	51,080.00	48,600.00
†Z	4½	1890	1910	1910	600,000.00	600,000.00	600,000.00
†AA	6	1890	1895	1895	42,000.00	42,000.00	40,000.00
†BB	6	1890	1895	1895	52,520.00	52,520.00	50,000.00
†CC	6	1890	1895	1895	48,292.50	48,292.50	45,950.00
†DD	6	1891	1896	1896	28,921.00	28,921.00	27,500.00
†EE	6	1890	1895	1895	52,500.00	52,500.00	50,000.00
†FF	6	1891	1896	1896	52,575.00	52,575.00	50,000.00
†GG	6	1891	1896	1896	33,515.00	33,515.00	31,900.00
Total,	....	.....	.....	.....	\$2,382,303.50	\$2,382,303.50	\$2,296,350.00

\* Minneapolis Debenture Loan Co.

† Northwestern Guaranty Loan Co.

Total amount of Debentures certified, . . . . . \$2,296,350  
Less amount on hand and with Agents, . . . . . 15,600

Total liability for Debenture Bonds, as per statement, . . . \$2,280,750

## NORTHWESTERN GUARANTY LOAN COMPANY.—CONTINUED.

Trustees for Debentures,—American Loan & Trust Co., Boston,—Series A, B, C, D (M. D. L. Co.), B, C, F, G, J, K, L, P, S, X, AA, BB, EE, FF, GG; Commonwealth T., I. & Tr. Co., Philadelphia, Pa.,—Series A, D, O, Q, V, W, CC; Industrial Tr. Co., Providence, R. I.,—Series E, H, I, M, N, R, Y, DD; Maine Trust & Banking Co., Gardiner, Me.,—Series T; Manhattan Trust Co., N. Y.,—Series U; Minneapolis Trust Co.,—Series Z.

When organized, 1884. Under what State laws, Minnesota.

Authorized capital, \$2,000,000.

Amount of capital subscribed, \$1,250,000.

Liability of stockholders beyond capital paid in, \$1,250,000.

What part of the capital stock is paid in cash, \$1,250,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? Not any.

Total amount of its capital stock held by the company as collateral, not any.

Rates of dividends for past five years, 4 per cent. semi-annual since organization.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, \$12,950,242.07.

Total amounts of loans paid, \$7,527,176.30.

Total amount of loans unpaid and outstanding,

Guaranteed, \$2,893,078.06—First mortgages and collateraled commercial paper.  
 Unguaranteed, \$2,529,987.71 — Mortgages on hand and behind debentures and collateraled commercial paper.

Total amount in process of foreclosure, \$53,355.

Is the company subject to examination by local State officers? Yes.

Principal place of business, Minneapolis, Minn.

State the sections of country in which loans are made: Hennepin and Ramsey Counties, Minnesota, Lewis and Clarke Counties, Montana, King County, Washington.

## OFFICERS.

LOUIS F. MENAGE, President.

F. R. CHASE, Cashier.

THOS. LOWRY, } Vice-Presidents.

H. K. COLE, } Asst. Secretaries.

W. S. STREETER, }

CHAS. ROBINSON, }

F. J. PERCIVAL, Secretary.

S. M. HOUGHTON, Supt. of Loans.

DIRECTORS. — Thomas Lowry, Geo. A. Pillsbury, C. H. Pettit, Charles Robinson, W. S. Streeter, W. G. Crocker, Loren Fletcher, W. D. Washburn, Phillip H. Neher, L. F. Menage, J. M. Addeman, W. H. Clark, Wm. H. Eustis.

STATE OF MINNESOTA, }  
 COUNTY OF HENNEPIN, } ss.

I, W. S. Streeter, Vice-President of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.  
 W. S. STREETER.

Subscribed and sworn to before me, this 10th day of October, 1891.

[SEAL.]

JOHN M. NORRIS,  
 Notary Public, Hennepin County, Minn.

## THE OBERLIN LOAN, TRUST, AND BANKING COMPANY,

OBERLIN, DECATUR COUNTY, KANSAS.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$38,755.25	Capital Stock paid in, . .	\$62,500.00
Loans secured by second liens on Real Estate, . .	16,976.21	Surplus Fund, . . . .	10,000.00
Loans on Collateral Security, . .	49,136.68	Undivided Profits, . . .	4,043.92
Loans on Personal Security, . .	1,500.00	Bills Payable, . . . .	1,500.00
Tax Sale Certificates, . . .	1,300.35	Debenture Bonds outstanding, . .	44,200.00
Stocks and Bonds, . . . .	5,100.00	Trust Savings Deposits, . .	600.00
Office Building, . . . .	11,014.94	Certificates of Deposits bearing Interest, . . .	11,478.66
Other Real Estate purchased, . .	4,332.72	Other Deposits, . . . .	22,866.05
Real Estate acquired by Foreclosure, . . . .	1,161.33		
Premiums paid on Stocks and Bonds, . . . .	2,227.70		
Furniture and Fixtures, . . .	2,000.00		
Current Expenses, . . . .	2,844.15		
Other Past-due Interest remitted for, but not paid to us, . . . .	5,141.08		
Due from Branch Offices and Agents, . . . .	9,432.10		
Due from Banks and Bankers, . .	1,782.17		
Accrued Interest on Loans owned by the Company, . .	1,535.31		
Cash, . . . . .	2,948.64		
Total Assets, . . . .	\$157,188.63	Total Liabilities, . . . .	\$157,188.63

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN			SECURED BY PLEDGE OF		AMOUNT OF	
		Dated.	Due.	Re-deemable.	1st mortgage loans.	2d mortgage loans.	Security.	Debentures.
1	7	1887	1892	when due	\$1,000 00	\$10,948.20	\$11,948.20	\$10,000.00
2	7	1887	1892	"	7,625.00	3,936.26	11,561.26	10,000.00
3	7	1888	1893	"	10,525.00	.....	10,525.00	10,000.00
4	7	1888	1895	1893	10,555.00	.....	10,555.00	10,000.00
5	6½	....	....	....	4,500.00	.....	4,500.00	4,200.00
Total,	..	....	....	....	\$34,205.00	\$14,884.46	\$49,089.46	\$44,200.00





**THE ODELL INVESTMENT COMPANY,**  
**COUNCIL BLUFFS, POTTAWATTAMIE COUNTY, IOWA.**

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . . . .	\$12,800.00	Capital Stock paid in, . . . . .	\$20,000.00
Loans secured by second liens on Real Estate, . . . . .	575.00	Undivided Profits, . . . . .	346.31
Loans on Collateral Security, . . . . .	22,678.25	Bills Payable, . . . . .	12,795.50
Remittances for Interest matured within 60 days, . . . . .	198.50	Debenture Bonds outstanding, . . . . .	1,150.00
Due from Sundry Persons, . . . . .	2,978.80	Interest paid in advance by Borrowers, . . . . .	86.50
Accrued Interest on loans owned by the Company, . . . . .	449.40	Due Borrowers on Loans in process of completion, . . . . .	3,990.94
Cash, . . . . .	41.08	Due to Banks and Bankers, . . . . .	253.43
		Individual Account, . . . . .	147.16
		Insurance Co.'s, . . . . .	951.19
Total Assets, . . . . .	\$39,721.03	Total Liabilities, . . . . .	\$39,721.03

STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Rate per cent.	YEAR WHEN		SECURED BY PLEDGE OF		Amount of Debentures.
	Dated.	Redeemable.	1st mortgage loans.	2d mortgage loans.	
7	April 4	Every 4 months.	..... *	..... *	\$250.00
7	May 7	" "	..... *	..... *	250.00
7	June 3	" "	..... *	..... *	200.00
7	Oct. 22	" "	..... *	..... *	250.00
7	April 10	" "	..... *	..... *	200.00
Total, ..	.....	.....	.....	.....	\$1,150.00

\* Secured by Personal Notes as Collateral, and 1st and 2d Mortgage Bonds.

Trustees for Debentures,

When organized, 1890. Under what State laws, Iowa.

Authorized capital, \$50,000.

Amount of capital subscribed, \$20,000.

Liability of stockholders beyond capital paid in, nothing.

What part of the capital stock is paid in cash, \$20,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? \$

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past two years, 10 per cent.

Do you cause a personal examination of offered security to be made by salaried employes of the company? No.

Total amount loaned to date, \$235,816.

Total amounts of loans paid, \$195,475.



## OMAHA LOAN AND TRUST COMPANY,

OMAHA, DOUGLAS COUNTY, NEBRASKA.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . .	\$883,400.00	Capital Stock paid in, . .	\$400,000.00
Loans secured by second liens on Real Estate, . .	99,934.43	Surplus Fund, . . . . .	50,000.00
Loans on Collateral Security, . .	8,086.10	Undivided profits, . . .	31,576.82
Loans on Personal Security, . .	5,000.00	Bills Payable, . . . . .	1,525.00
Tax Sale Certificates, . . . .	1,657.91	Debenture Bonds outstanding, . . . . .	644,500.00
Stocks and Bonds, . . . . .	129,300.00	Interest paid in advance by Borrowers, . . . . .	7,645.30
Real Estate acquired by Foreclosure, . . . . .	46,992.32	Loans paid, but not remitted for, . . . . .	5,850.00
Premiums paid on Stocks and Bonds, . . . . .	1,525.00	Trust savings deposits, . .	159,439.70
Furniture and Fixtures, . . . .	5,500.00	Due to Branch Offices and Agents, . . . . .	14,885.77
Remittances for interest matured within 60 days, . . . .	9,145.45	Due to Banks and Bankers, . .	668.14
Other past-due interest remitted for, but not paid to us, . . . . .	16,396.15	Coupons due, not yet presented for payment, . .	11,065.25
Past-due loans remitted for, but not paid to us, . . . .	38,900.00		
Due from Sundry Persons, . . . .	940.85		
Due from Banks and Bankers, . .	40,545.01		
Due on uncompleted loans, . . .	5,586.51		
Coupons not due prepaid by Company, . . . . .	3,249.45		
Loans in Foreclosure, . . . . .	30,996.80		
Total Assets, . . . . .	\$1,327,155.98	Total Liabilities, . . . . .	\$1,327,155.98

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	Amount of debentures.
		Dated.	Due.	Redeemable.		
A	6	1888	1893	5 years.	\$50,000.00	\$50,000.00
B	6	1888	1893	"	50,000.00	50,000.00
C	6	1888	1893	"	50,000.00	50,000.00
D	6	1888	1893	"	50,000.00	50,000.00
E	5	1889	1899	10 years.	50,000.00	50,000.00
F	5	1889	1899	"	50,000.00	50,000.00
G	5	1889	1899	"	50,000.00	50,000.00
H	5	1889	1899	"	50,000.00	50,000.00
I	5	1889	1899	"	50,000.00	50,000.00
K	6	1889	1899	"	50,000.00	50,000.00
L	6	1889	1899	"	50,000.00	50,000.00
M	6	1890	1900	"	50,000.00	50,000.00
N	6	1890	1900	"	50,000.00	50,000.00
P	6	1891	1901	"	50,000.00	50,000.00
Total,	.....	.....	.....	.....	\$700,000.00	\$700,000.00



## THE PROVIDENT TRUST COMPANY,

SPOKANE, WASHINGTON.

BOSTON, MASS.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans secured by first liens on Real Estate, . . . \$114,718.75 Loans secured by second liens on Real Estate (taken for commissions), . . 6,727.16 Loans on Collateral Security, . 37,225.02 Loans on Personal Security, . 6,811.50 Tax Sale Certificates, . . . 776.72 City and County Warrants, . . 900.40 Other Real Estate purchased, . 2,487.34 Expenses on account of Foreclosure, . . . . . 398.78 Furniture and Fixtures, . . . 1,371.99 Remittances for Interest ma- tured within 60 days, . . . 1,609.14 Other Past-due Interest re- mitted for, but not paid to us, . . . . . 3,696.08 Past-due loans remitted for, but not paid to us, . . . . 2,200.00 Due from Branch Offices and Agents, . . . . . 569.83 Due from Banks and Bankers, . 11,076.99 Accrued Interest on Loans owned by the Company,* . . . . . Cash, . . . . . 3,515.34	Capital Stock paid in, . . \$100,000.00 Surplus Fund, . . . . . 5,000.00 Dividend declared (paid October 1, 1891), . . . . 4,500.00 Undivided Profits, . . . . 3,561.17 Bills Payable, . . . . . 5,000.00 Certificates of Deposits bear- ing Interest, . . . . . 70,146.40 Deposits awaiting Investment, . 3,700.00 Other Deposits, . . . . . 2,177.47
Total Assets, . . . \$194,085.04	Total Liabilities, . . . \$194,085.04

\* Not counted as an asset till collected.

Trustees for debentures, none.

When organized, established 1886, reorganized in 1891. Under what State laws, Washington.

Authorized capital, \$500,000.

Amount of capital subscribed, \$100,000.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash, \$100,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral? none.

Rate of dividends for past five years, 9 per cent. per annum.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, \$507,635.

Total amounts of loans paid, \$55,347.



## THE PROVIDENT TRUST COMPANY. — CONTINUED.

Total amount of loans unpaid and out- } Unsold, \$114,718.75.  
standing, . . . . . } Sold and guaranteed, \$331,519.25.  
. . . . . } Sold and unguaranteed, \$6,050.00.

Total amount in process of foreclosure, \$16,932.50; includes past-due interest and both 1st and 2d mortgages where either is being foreclosed.

Is the company subject to examination by local State officers? No officers in Washington for that purpose.

Principal place of business, Boston, Mass.

State the sections of country in which loans are made: City of Spokane and Eastern Washington.

## OFFICERS.

CHAS. E. GIBSON, President. CHAS. G. REEDER, Secretary.  
S. F. CHASE, Treasurer.

DIRECTORS. — Chas. E. Gibson, Chas. G. Reeder, S. F. Chase, Chas. Edward Prior, Chas. F. Sanborn.

COMMONWEALTH OF MASSACHUSETTS, }  
COUNTY OF SUFFOLK, } ss.

I, Chas. E. Gibson, President of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

CHAS. E. GIBSON.

Subscribed and sworn to before me this 14th day of October, 1891.

[SEAL]

GEO. A. SAWYER,

*Notary Public.*

## SECURITY LOAN AND TRUST COMPANY,

DES MOINES, POLK COUNTY, IOWA.

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Loans secured by first liens on Real Estate, . . .	\$1,204,400.80
Loans secured by second liens on Real Estate, . .	34,142.45
Loans on Collateral Security, . . .	10,966.51
Tax Sale Certificates, . . .	1,208.28
Stocks and Bonds, . . .	5,042.80
Real Estate acquired by Foreclosure, . . .	3,531.33
Expenses on account of Foreclosure, . . .	278.34
Furniture and Fixtures, . .	1,181.60
Remittances for Interest matured within 60 days, . .	286.59
Other Past-due Interest remitted for, but not paid to us, . . .	34.00
Past-due Loans remitted for, but not paid to us, . .	250.00
Loans not due remitted for, but not paid to us, . .	250.00
Due from Sundry Persons, . .	1,347.61
Due from Banks and Bankers, .	44,177.53
Cash, . . . . .	705.36
<b>Total Assets, . . .</b>	<b>\$1,307,803.20</b>

## LIABILITIES.

Capital Stock paid in, . .	\$147,043.50
Guarantee Fund, . . .	6,574.18
Undivided Profits, after deducting Expenses, . .	10,579.41
Debenture Bonds outstanding, . . .	1,079,173.47
Dividends unpaid, . . .	124.01
Interest paid in advance by Borrowers, . . .	1,413.87
Certificates of Deposit bearing Interest, . . .	16,338.05
Other Deposits, . . .	23,458.61
Due to Banks and Bankers, .	4,587.15
Registered Notes, . . .	9,220.00
Debenture Interest due but uncalled for, . . .	7,428.95
Treasurer's Checks, . .	1,862.00

<b>Total Liabilities, . .</b>	<b>\$1,307,803.20</b>
-------------------------------	-----------------------

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
School Warrants, Tyndall, S. D., . . . \$	1,000.00	1,000.00	1,000.00
County Warrants, Audubon Co., Ia., . . .	179.30	179.30	187.36
Curbing Certificates, City, . . .	1,400.83	1,400.83	1,449.83
Sewer Certificates, City, . . .	1,262.67	1,262.67	1,304.67
School Bonds, White Walnut Dist., Polk Co., .	1,200.00	1,200.00	1,208.40

## SECURITY LOAN AND TRUST COMPANY. — CONTINUED.

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN		Redeema- ble.	Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.			Security.	Debentures.
A	5	1883	1893	...	\$8,025.00	\$8,025.00	\$7,600.00
I	6	1885	1895	1888	6,450.00	6,500.00	6,100.00
L	6	1886	1891	1889	5,250.00	5,250.00	5,000.00
O	6	1886	1896	1891	52,380.00	52,380.00	49,605.00
P	6	1886	1891	....	27,300.00	27,300.00	25,950.00
R	6	1886	1891	....	71,400.00	71,400.00	68,000.00
T	6	1887	1892	....	50,875.00	50,875.00	48,300.00
19	6	1887	1892	....	20,550.00	20,550.00	19,500.00
20	6	1887	<sup>1892</sup> 1897	....	73,375.00	73,375.00	69,872.47
21	6	1887	1897	1892	26,275.00	26,275.00	25,000.00
22	6	1887	1893	1891	23,700.00	23,700.00	22,500.00
23	6	1888	1893	1891	52,580.00	52,580.00	50,000.00
24	6	1888	1893	1891	36,205.00	36,205.00	34,100.00
25	6	1888	1898	1893	25,900.00	25,900.00	24,650.00
26	6	1888	1894	1892	4,980.00	4,980.00	4,700.00
27	6	1888	1894	1892	5,850.00	5,850.00	5,500.00
28	6	1888	1898	1893	47,625.00	47,625.00	45,100.00
29	6	1889	1894	1892	26,520.00	26,520.00	24,846.00
30	6	1889	1899	1894	21,900.00	21,900.00	20,550.00
31	6	1889	1894	....	105,797.59	105,797.59	100,000.00
32	6	1889	1895	1894	105,240.00	105,240.00	100,000.00
33	6	1889	1895	1894	105,200.00	105,200.00	100,000.00
34	6	1890	1900	1895	105,095.21	105,095.21	100,000.00
35	6	1890	1892	1890	52,535.00	52,535.00	50,000.00
36	6	1890	1895	....	31,640.00	31,640.00	30,000.00
37	6	1891	1901	1896	12,655.00	12,655.00	12,000.00
38	6	1891	1898	1894	3,150.00	3,150.00	3,000.00
39	6	1891	1897	1894	12,600.00	12,600.00	11,800.00
40	6	1891	1901	1896	2,635.00	2,635.00	2,500.00
41	6	1891	1892	....	27,600.00	27,600.00	25,000.00
Total,	....	.....	.....	.....	\$1,151,287.80	\$1,151,287.80	\$1,091,173.47

Total amount of Debentures certified, . . . . . \$1,091,173.47  
Less amount on hand and with Agents, . . . . . 12,000.00

Total liability for Debenture Bonds, as per statement, . . . \$1,079,173.47

Trustees for Debentures: Thomas S. Wright, E. H. Conger, and Martin Tuttle  
for all except Series 20 and 41. George Sucer Trustee for Series 20. Rhode  
Island Hospital Trust Co. Trustee for Series 41.

When organized, June, 1882. Under what State laws, Iowa.

Authorized capital, \$200,000.

Amount of capital subscribed, \$200,000.

## SECURITY LOAN AND TRUST COMPANY. — CONTINUED.

Liability of stockholders beyond capital paid in, \$52,956 50.

What part of the capital stock is paid in cash, \$147,043.50.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral? none.

Rates of dividends for past five years, not less than 8 per cent. per annum, payable semi-annually.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes, in every case.

Total amount loaned to date, \$3,302,812.16.

Total amounts of loans paid, \$1,332,564.36.

Total amount of loans unpaid and outstanding, { On hand, \$1,204,400.80.  
Guaranteed, \$719,747.  
Unguaranteed, \$46,100.

Total amount in process of foreclosure, \$5,600.

Is the company subject to examination by local State officers? No.

Principal place of business, Des Moines, Iowa.

State the sections of the country in which loans are made: in nearly all the counties of Iowa, Johnson, Douglas, Fillmore, Cedar, Wayne, and Madison Counties, Nebraska, and the southeast corner of South Dakota.

## OFFICERS.

GEO. G. WRIGHT, President.

D. G. EDMUNDSON, Secretary.

R. T. WELLSLAGER, Vice-President.

S. A. MERRILL, Treasurer.

H. W. WEBER, Assistant Secretary.

DIRECTORS.—Geo. G. Wright, J. H. Windsor, R. T. Wellslager, S. B. Tuttle, Fayette Meek, J. C. Cummings, D. G. Edmundson.

STATE OF IOWA, }  
COUNTY OF POLK, } ss.

We, Geo. G. Wright, President, and D. G. Edmundson, Secretary, and S. A. Merrill, Treasurer, of the aforesaid company, do solemnly swear that the foregoing statement is true, to the best of our knowledge and belief.

GEO. G. WRIGHT, *President.*

D. G. EDMUNDSON, *Secretary.*

S. A. MERRILL, *Treasurer.*

Subscribed and sworn to before me, this 13th day of October, 1891.

H. W. WEBER,  
*Notary Public, Polk County, Iowa.*







## THE SMITH BROTHERS LOAN AND TRUST COMPANY,

BEATRICE, NEBRASKA.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . . . .	\$272,551.53	Capital Stock paid in, . . . . .	\$50,000.00
Loans secured by second liens on Real Estate, . . . . .	54,127.07	Surplus Fund, . . . . .	10,000.00
Loans on Personal Security, . . . . .	7,311.98	Undivided Profits, . . . . .	1,372.86
Tax Sale Certificate, . . . . .	10,122.85	Debenture Bonds Outstanding, . . . . .	210,900.00
Other Real Estate purchased, . . . . .	335.21	Loans paid, but not remitted for, . . . . .	4,750.00
Expenses on account of Foreclosure, . . . . .	810.16	Deposits awaiting investment, . . . . .	102,975.79
Furniture and Fixtures, . . . . .	1,500.00	Other Deposits, . . . . .	16,135.27
Past-due loans remitted for, but not paid to us, . . . . .	4,300.00	Debenture Bond, Suspense Account, . . . . .	6,436.00
Due from Branch Offices and Agents, . . . . .	12,656.00		
Due from Sundry Persons, . . . . .	6,003.30		
Due from Banks and Bankers, . . . . .	29,453.07		
Cash, . . . . .	2,544.64		
Debenture Bond Coupon Account, . . . . .	854.11		
Total, . . . . .	\$402,569.92	Total, . . . . .	\$402,569.92

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeemable.		Security.	Debenture.
I	6	1887	1892	....	\$25,000.00	\$25,000.00	\$25,000.00
J	6	1887	1892	....	10,000.00	10,000.00	10,000.00
K	6	1887	1892	....	15,000.00	15,000.00	15,000.00
L	6	1887	1897	1892	61,500.00	61,500.00	61,500.00
M	6	1888	1898	1893	25,000.00	25,000.00	25,000.00
N	6	1890	1900	1895	50,000.00	50,000.00	50,000.00
O	6	1891	1901	1896	35,000.00	35,000.00	35,000.00
.....	.....	.....	.....	.....	\$221,500.00	\$221,500.00	\$221,500.00

Total amount of Debentures certified, . . . . . \$221,500.00  
Less amount on hand and with Agents, . . . . . 10,600.00  
Total liability for Debenture Bonds, as per statement, . . . . . \$210,900.00

## THE SMITH BROTHERS LOAN AND TRUST COMPANY.—

## CONTINUED.

Trustees for Debentures : I, J, K, Andrew B. Mygatt, New Milford, Conn.;  
L, N, O, A. S. Paddock, Beatrice, Neb.; M, Marsh, Merwin & Lemmon,  
Bridgeport, Conn.

When organized, August 16, 1883. Under what State laws, Nebraska.

Authorized capital, \$100,000.

Amount of capital subscribed, \$50,000.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash, \$50,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral? none.

Rates of dividends for past five years, 10 per cent. per annum, except for 1891—8 per cent.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, \$5,813,473.75.

Total amounts of loans paid, \$3,198,333.48.

Total amount of loans unpaid and outstanding,	} Guaranteed, \$349,400.00.
	} Unguaranteed, \$2,265,740.27.

Total amount in process of foreclosure, \$32,586.

Is the company subject to examination by local State officers? No.

Principal place of business, Beatrice, Nebraska.

State the sections of country in which loans are made: Southern Nebraska and Northern Kansas.

## OFFICERS.

J. E. SMITH, President.

S. C. SMITH, Vice-President.

W. D. COX, Treasurer.

E. H. AMBLER, Secretary.

DIRECTORS. — J. E. Smith, S. C. Smith, Chas. E. Smith, E. H. Ambler.

STATE OF NEBRASKA, }  
COUNTY OF GAGE, } ss.

I, E. H. Ambler, Secretary of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

E. H. AMBLER.

Subscribed and sworn to before me, this 17th day of October, 1891.

[SEAL.]

FRED H. SCHMIDT,  
Notary Public.

## TEXAS LOAN AGENCY,

CORSICANA, NAVARRO COUNTY, TEXAS.

STATEMENT, OCTOBER 1, 1891.

ASSETS.	LIABILITIES.
Loans secured by first liens on Real Estate, . . . \$1,485,379.68 Loans secured by second liens on Real Estate, . . . 9,315.80 Stocks and Bonds, . . . 97,400.00 Office Building, . . . 9,200.00 Other Real Estate pur- chased, and Real Estate acquired by Foreclosure, 142,777.24 Furniture and Fixtures, . . 1,340.97 Current Expenses and In- terest paid, . . . 7,802.99 Remittances for Interest matured within 60 days, . . 1,114.45 Other Past-due Interest re- mitted for by the Com- pany, but not paid to us, and coupons on Loans owned, . . . 20,440.78 Past-due Loans remitted for, but not paid to us, . . 29,662.10 Due from Branch Offices and Agents, . . . 786.00 Due from Sundry Persons, . . 2,645.60 Due from Banks and Bankers, 87,705.60 Cash, . . . 433.83 Commission Notes, . . . 43,683.17 Land Notes secured by Vendors and Mechanics' liens, . . . 807,146.56 Earned Commission on De- benture Loans, . . . 48,000.00 Total Assets, . . . \$2,794,834.77	Capital Stock paid in, . . \$300,000.00 Surplus Fund, . . . 100,000.00 Undivided Profits, . . . 4,367.99 Bills Payable, . . . 30,000.00 Debenture Bonds out- standing, . . . 2,141,536.02 Interest paid in advance by Borrowers, . . . 4,169.15 Due Borrowers on Loans in process of completion, . 8,884.79 Certificates of Deposits bearing Interest, . . . 78,177.39 Deposits awaiting Investment, 31,986.10 Other Deposits, . . . 22,196.80 Unpresented Coupons, . . 11,152.17 Partial Payments on Loans and Notes and Assumed Notes, . . . 62,364.36 Total Liabilities, . . \$2,794,834.77

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
City National Bank, Corsicana, . . . First National Bank, Gatesville, . . . American Building and Loan Association, Texas Investment Company, . . .	\$ 16,900.00 12,000.00 10,000.00 58,500.00	16,900.00 12,000.00 10,000.00 58,500.00	..... ..... ..... .....

## TEXAS LOAN AGENCY. — CONTINUED.

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN		SECURED BY PLEDGE OF			AMOUNT OF	
		Dated.	Due.	1st mortgage loans.	Stocks and cash deposits.	Real Estate.	Security.	Debentures.
C	8	1886	1891	*				\$1,000.00
E	8	1886	1891	\$26,000.00			\$26,000.00	20,130.00
F	8	1886	1891	30,355.35			30,355.35	26,833.65
G	8	1886	1891	37,026.59			37,026.59	34,907.48
H	8	1886	1891	29,911.25	†\$9,100.00		39,011.25	36,470.95
I	8	1886	1891	42,173.90			42,173.90	40,003.29
J	8	1887	1892	35,255.26			35,255.26	32,634.30
K	8	1887	1892	46,854.60			46,854.60	43,234.93
L	8	1887	1892	44,902.38			44,902.38	40,000.00
M	8	1887	1892	51,148.83			51,148.83	47,965.00
N	8 and 7	1887	1892	34,889.50			34,889.50	31,700.00
O	7	1887	1892	50,086.15			50,086.15	47,669.35
P	7	1887	1892	48,521.71			48,521.71	45,828.26
Q	7	1887	1892	56,043.76			56,043.76	44,965.12
R	7	1888	1893	41,819.15			41,819.15	39,174.35
S	7	1888	1893	30,161.92		\$36,490.50	66,652.42	41,336.54
T	7	1888	1893	29,646.44			29,646.44	28,130.80
U	7	1888	1893	38,929.85			38,929.85	36,524.00
V	7	1888	1893	42,802.00			42,802.00	40,416.00
W	7	1888	1893	16,063.45		53,264.71	69,328.16	42,772.00
X	7	1888	1893	38,106.43			38,106.43	34,384.00
Y	7	1888-89	1894	40,863.08			40,863.08	36,857.00
Z	7	1889	1894	42,408.47			42,408.47	35,365.00
27	7	1889	1894	41,862.78			41,862.78	32,910.00
28	7	1889	1894	38,795.10			38,795.10	35,975.00
29	7	1889	1894	44,551.70			44,551.70	38,197.00
30	7	1889	1894	34,430.85			34,430.85	32,085.00
31	7	1889	1894	35,878.05			35,878.05	34,092.00
32	7	1889	1894	47,050.50			47,050.50	43,726.00
33	7	1889	1894	44,971.68			44,971.68	42,879.00
34	7	1889-90	1894	49,966.94			49,966.94	47,590.00
35	7	1890	1895	50,047.50			50,047.50	47,470.00
36	7	1890	1895	37,125.00			37,125.00	34,495.00
37	7 & 6½	1890	1895	29,463.40			29,463.40	24,300.00
38	6½	1890	1892-95	28,979.50			28,979.50	18,060.00
39	6½	1891	1891-96	52,924.25			52,924.25	50,100.00
40	6½	1891	1892-96	53,479.35			53,479.35	49,780.00
41	6½	1891	1892-96	54,256.21			54,256.21	49,875.00
42	6½	1891	1892-96	6,425.00			6,425.00	5,800.00
1 and 2	7	1887-88	1892	80,250.00			80,250.00	76,100.00
3 and 4	7	1888	1893	103,050.00	‡2,000.00		105,050.00	100,000.00
5, 6, 7,	7	1889	1894	340,721.00	‡27,200.00		367,921.00	350,000.00
8, 9, 10, 11,	7 & 6½	1889-90	1895	157,593.00			157,593.00	149,950.00
12, 13,	6	1890	1900	15,200.00			15,200.00	14,500.00
14	6½	1891	1896	37,050.00			37,050.00	35,350.00
16	6½							
Total,	.....	.....	.....	\$2,238,041.88	\$38,300.00	\$89,755.21	\$2,366,097.09	\$2,141,536.02

\* Debenture past due, and money on deposit to pay it, awaiting presentation.

† Stocks.

‡ Cash deposits.

Total amount of Debentures certified, . . . . . \$2,141,536.02  
Less amount on hand and with Agents, . . . . .

Total liability for Debenture bonds, as per statement, . . . . . \$2,141,536.02



## TEXAS LOAN AGENCY. — CONTINUED.

Trustees for debentures: C to Z and 27 to 42, inclusive, City National Bank, Corsicana; 1 to 16, inclusive, Atlantic Trust Company, New York City.

When organized, December 11, 1884. Under what State laws, Texas.

Authorized capital, \$400,000.

Amount of capital subscribed, \$300,000.

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash, \$300,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? none.

Total amount of its capital stock held by the company as collateral? none.

Rates of dividends for past five years,

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, \$5,437,963.62.

Total amounts of loans paid, \$2,250,934.34.

Total amount of loans unpaid and outstanding, . . . . .	}	Guaranteed, . . . . .	\$850,525.14.
		Unguaranteed, . . . . .	\$5,000.00, sold.
			\$2,331,504.14 held by company.

Total amount in process of foreclosure, about \$40,000.

Is the company subject to examination by local State officers? No.

Principal place of business, Corsicana, Texas.

State the sections of country in which loans are made: North, Central, and Northwest Texas, including about fifty of the best counties in the State.

## OFFICERS.

W. R. BRIGHT, President.

S. D. CURTIS, First Vice-President.

A. S. UNDERHILL, Second Vice-President.

R. O. ELLIOTT, Sec'y and Treasurer.

J. H. WOODS, Asst. Sec'y and Treasurer.

DIRECTORS. — W. R. Bright, S. D. Curtis, R. O. Elliott, J. H. Woods, A. S. Underhill, C. B. Biglow, Isaac Forsythe, James Elwell, R. C. Owen, A. M. Wardwell, Geo. C. F. Williams.

STATE OF TEXAS, }  
COUNTY OF NAVARRO, } ss.

I, W. R. Bright, President of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

W. R. BRIGHT.

Subscribed and sworn to before me, this 16th day of October, 1891.

[SEAL.]

S. M. KERR,

Notary Public, Navarro County, Texas.

## TEXAS LOAN AND SAVINGS COMPANY,

FORT WORTH, TARRANT COUNTY, TEXAS. ●

STATEMENT, OCTOBER 1, 1891.

## ASSETS.

Loans secured by first liens on Real Estate, . . .	\$3,900.00
Loans secured by second liens on Real Estate, at 75 per cent. face value, . .	4,311.50
Loans on personal security, Furniture, fixtures, and stationery, . . .	72.85
Current expenses, . . .	1,800.00
Due from Banks and Bankers, . .	2,868.80
Uncompleted loans, . . .	9,794.00
Suspense account, . . .	11,550.00
	5,000.00

Total Assets, . . . \$39,297.15

## LIABILITIES.

Capital Stock paid in, . .	\$31,550.00
Undivided Profits, . . .	5,387.50
Due to Individuals, . . .	2,359.65

Total Liabilities, . . . \$39,297.15

When organized, May 22, 1891. Under what State laws, Texas.

Authorized capital, \$50,000.

Amount of capital subscribed, \$37,500.

Liability of stockholders beyond capital paid in, \$5,950, being unpaid subscriptions.

What part of the capital stock is paid in cash, \$26,550.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? none.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years, just organized.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, \$78,650.

Total amounts of loans paid, none.

Total amount of loans unpaid and outstanding, { Guaranteed, none.  
Un guaranteed, \$78,650.00.

Total amount in process of foreclosure, none.

Is the company subject to examination by local State officers? No.

Principal place of business, Fort Worth, Texas.

State the sections of country in which loans are made: Lamar, Fannin, Delta, Grayson, Cooke, Denton, Collin, Hunt, Rockwall, Dallas, Tarrant, Parker, Johnson, Ellis, Kaufman, Navarro, Hill, McLennan, Falls, Bell, Milam, and Williamson Counties, Texas.

## OFFICERS.

O. A. CRANDALL, President.

J. B. BRUGLER, Vice-Prest. and Treas.

A. L. MATLOCK, Secretary.

DIRECTORS. — O. A. Crandall, J. B. Brugler, A. L. Matlock, H. C. Warren, S. J. Hunter.

STATE OF TEXAS, }  
COUNTY OF TARRANT, } ss.

I, J. B. Brugler, Vice-President, Treasurer, and Manager of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

J. B. BRUGLER.

Subscribed and sworn to before me, this tenth day of December, 1891.

[SEAL.]

THOMAS R. MARTIN,  
Notary Public.

UNION DEBENTURE COMPANY,  
MINNEAPOLIS, HENNEPIN COUNTY, MINNESOTA.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate,	\$186,320.00	Capital Stock paid in,	\$280,000.00
Loans on Collateral Security,	6,639.34	Surplus Fund,	60,000.00
Loans on Personal Security,	500.00	Guarantee Fund,	49,329.05
Tax Sale Certificates,	927.72	Undivided Profits,	4,543.86
Stocks and Bonds,	317,250.00	Bills payable,	9,500.00
Other Real Estate Purchased,	2,988.31	Debenture Bonds outstanding,	207,850.00
Expenses on account of Foreclosure,	610.91	Interest paid in advance by Borrowers,	19.00
Other premiums paid,	1,497.74	Accrued Interest on Debenture Bonds,	1,883.00
Furniture and Fixtures,	1,000.00	Other Deposits,	10,434.65
Current Expenses,	4,139.52	Due to Branch Offices and Agents,	1,536.84
Remittances for Interest matured within 60 days,	590.10	Due to Banks and Bankers,	1,146.83
Other Past-due Interest remitted for, but not paid to us,	3,627.90		
Due from Branch Offices and Agents,	1,069.41		
Due from Sundry Persons,	7,932.99		
Due from Banks and Bankers,	13,347.75		
Due on uncompleted Loans,	12,650.00		
Accrued Interest on Loans owned by the Company,	6,638.34		
Cash,	2,478.45		
Interest Account,	1,034.75		
Securities with Auburn Trust Co.,	55,000.00		
<b>Total Assets,</b>	<b>\$626,243.23</b>	<b>Total Liabilities,</b>	<b>\$626,243.23</b>

STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of first mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeemable.		Security.	Debentures.
A	6	1887	1897	.....	\$36,560.00	\$36,560.00	\$33,100.00
E	6	1889	1899	1894	16,750.00	16,750.00	14,750.00
F	6	1890	1900	1895	82,500.00	82,500.00	75,000.00
* Auburn	6	1891	1896	.....	55,000.00	55,000.00	50,000.00
†B	6	1889	1899	1894	.....	.....	5,000.00
†C	6	1889	1899	1894	.....	.....	10,000.00
†D	6	1889	1899	1894	.....	.....	20,000.00
<b>Total,</b>	.....	.....	.....	.....	<b>\$190,810.00</b>	<b>\$190,810.00</b>	<b>\$207,850.00</b>

\* Partly secured by other collateral.

† Debenture bonds uncertified.

## UNION DEBENTURE COMPANY. — CONTINUED.

Total amount of Debentures certified,		\$172,850
Less amount on hand, and with Agents,	\$78,100	
Total amount of Debentures uncertified,		35,000
Less amount on hand, and with Agents,	30,550	
Total liability for Debenture Bonds, as per statement,		\$207,850

## DESCRIPTION OF STOCKS AND BONDS.

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
National Shoe and Leather Bank, Auburn, Me., \$	4,000.00	4,000.00	4,000.00
Wayzata Townsite Co., . . . . .	5,000.00	5,000.00	5,000.00
Custer Trust Co., . . . . .	28,900.00	28,900.00	28,900.00
Fidelity Co., . . . . .	95,500.00	95,500.00	95,500.00
Providence Trust Co., . . . . .	70,000.00	70,000.00	70,000.00
Union Debenture Co., . . . . .	5,200.00	5,200.00	5,200.00
Debentures, Union Deb. Co's, . . . . .	108,650.00	108,650.00	108,650.00

Trustees for Debentures: "A," American Loan & Trust Co., Boston, Mass.; "E and F," Holland Trust Co., New York City; "Auburn," Auburn Trust Co., Auburn, Me.

When organized, Aug. 27, 1887. Under what State laws, Minnesota.

Authorized capital, \$500,000.

Amount of capital subscribed, \$280,000.

Liability of stockholders beyond capital paid in, \$280,000.

What part of the capital stock is paid in cash, \$280,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral, \$1,000.

Total amount of its capital stock held by the company as collateral, \$6,100.

Rates of dividends for past five years, 8 per cent.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes, in most cases.

Total amount loaned to date, \$455,640.

Total amounts of loans paid, \$86,190.

Total amount of loans unpaid and outstanding, } Guaranteed, \$67,680.  
 } Unguaranteed, \$102,800.

Total amount in process of foreclosure, \$10,875.

Is the company subject to examination by local State officers? Yes.

Principal place of business, Minneapolis, Minn.

State the sections of country in which loans are made: Hennepin County, Minnesota; Brown, Custer, and Washington Counties, Nebraska.

## OFFICERS.

F. H. BOARDMAN, President. I. R. BEERY, Vice-Pres. and Gen. Manager.  
 CHAS. H. GILMAN, Secretary and Treasurer.

DIRECTORS. — F. H. Boardman, Hon. S. D. Leavitt, William Powell, John C. Taylor, J. R. Beery, Geo. A. Wheaton, Chas. H. Gilman, Hon. Geo. C. Wing, Chas. W. Conant, Hon. Julius L. Clark, William Oswald, W. V. Phillips, Albert C. Cobb.

STATE OF MINNESOTA, }  
 COUNTY OF HENNEPIN, } ss.

I, Chas. H. Gilman, Secretary of the aforesaid company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

CHAS. H. GILMAN,

Subscribed and sworn to before me, this 8th day of October, 1891.

A. E. CAMERON,  
 Notary Public, Hennepin County, Minn.







**WASHINGTON LOAN AND TRUST COMPANY,**  
**WALLA WALLA, WALLA WALLA COUNTY, WASHINGTON.**

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens on Real Estate, . . . . .	\$62,755.00	Capital Stock paid in, . . . . .	\$50,000.00
Loans secured by second liens on Real Estate, . . . . .	42,962.91	Undivided Profits, . . . . .	53,748.31
Loans on Collateral Security, . . . . .	2,176.09	Bills Payable, . . . . .	12,750.00
Loans on Personal Security, . . . . .	3,325.82	Interest paid in Advance by Borrowers, . . . . .	1,091.49
Tax Sale Certificates, . . . . .	153.57	Loans paid, but not remitted for, . . . . .	11,503.69
Stocks and Bonds, . . . . .	50.00	Due borrowers on loans in process of completion, . . . . .	1,146.62
Other Real Estate purchased, . . . . .	3,988.87	Certificates of Deposits bearing Interest, . . . . .	1,100.00
Expenses on account of Foreclosure, . . . . .	48.60	Deposits awaiting Investment, . . . . .	2,700.00
Furniture and Fixtures, . . . . .	2,472.27	Due to Branch Offices and Agents, . . . . .	14,037.40
Current Expenses, . . . . .	5,046.94	Due to Sundry Persons, . . . . .	1,923.05
Remittances for Interest matured within 60 days, . . . . .	20,600.06		
Other past-due Interest remitted for, but not paid to us, . . . . .	10,636.14		
Past-due Loans remitted for, but not paid to us, . . . . .	500.20		
Due from Branch Offices and Agents, . . . . .	4,545.95		
Due from Sundry Persons, . . . . .	4,799.93		
Due from Banks and Bankers, . . . . .	5,338.04		
Due on uncompleted loans, . . . . .	213.48		
Accrued Interest on Loans owned by the Company, * . . . . .			
Personal Property, . . . . .	141.75		
Due us on Unpaid Bills received, . . . . .	845.00		
<b>Total, . . . . .</b>	<b>\$150,000.56</b>	<b>Total, . . . . .</b>	<b>\$150,000.56</b>

\* No account kept of it; the same not being added to our earnings till loans are sold.

**DESCRIPTION OF STOCKS AND BONDS.**

DESCRIPTION.	PAR VALUE.	BOOK VALUE.	MARKET VALUE.
Walla Walla Valley, consolidated, Agricultural Society, . . . . .	\$ 50.00	50.00	.....

Trustees for Debentures, none.

When organized, August 29, 1885. Under what State laws, Washington.

Authorized capital, \$200,000.

## WASHINGTON LOAN AND TRUST COMPANY.—CONTINUED.

Amount of capital subscribed, \$200,000.

Liability of stockholders beyond capital paid in. Amount of what remains unpaid on subscription to the capital stock, and not otherwise.

What part of the capital stock is paid in cash, \$50,000.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years, 12 per cent. per annum, paid semi-annually.

Do you cause a personal examination of offered security to be made by salaried employees of the company? Yes.

Total amount loaned to date, \$1,439,699.48.

Total amounts of loans paid, \$193,088.21.

Total amount of loans unpaid and outstanding, } Guaranteed, \$13,300.00.  
 } Unguaranteed, \$1,170,556.27.

Total amount in process of foreclosure, \$1,750.

Is the company subject to examination by local State officers? No.

Principal place of business, Walla Walla, Washington.

State the sections of country in which loans are made: State of Washington and Pan Handle of Idaho.

## OFFICERS.

THOMAS S. KRUTZ, President.

HARRY KRUTZ, Secretary and Treasurer.

DIRECTORS.—Thomas S. Krutz, Harry Krutz, O. E. Williams.

STATE OF WASHINGTON, }  
 COUNTY OF WALLA WALLA, } ss.

I, Harry Krutz, Secretary and Treasurer of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

HARRY KRUTZ.

Subscribed and sworn to before me, this 22d day of October, 1891.

[SEAL.]

S. C. ELLIOTT,

*Notary Public, for the State of Washington, Residing at Walla Walla.*

## THE J. B. WATKINS LAND MORTGAGE COMPA

LAWRENCE, DOUGLAS COUNTY, KANSAS.

STATEMENT, OCTOBER 1, 1891.

ASSETS.		LIABILITIES.	
Loans secured by first liens		Capital Stock paid in, . . .	\$750,000.00
on Real Estate, . . .	\$4,289,468.54	Surplus Fund, . . .	577,993.51
Loans secured by second		Bills Payable, . . .	85,000.00
liens on Real Estate, . . .	214,399.55	Debenture Bonds outstand-	
Loans on Personal Security, . . .	15,777.13	ing, . . .	4,011,704.84
Office building, . . .	99,974.73	Loans paid but not remitted	
Other real estate purchas'd, . . .		for, . . .	12,000.00
Real Estate acquired by } 1,556,960.69		Trust savings deposits (sav-	
Foreclosure, . . .		ing certificates), . . .	3,510.00
Expenses on account of		Certificates of deposits bear-	
Foreclosure, . . .	10,067.32	ing interest, . . .	113,042.03
Furniture and Fixtures, . . .	4,459.30	Deposits awaiting invest-	
Current Expenses, . . .	30,297.63	ment, . . .	324,500.00
Other past-due interest re-		Other deposits, at low rate	
mitted for, but not paid		interest, . . .	629,050.00
to us, . . .	165,733.50	Due to Branch Offices and	
Past-due loans remitted for,		Agents, . . .	55,363.71
but not paid to us, . . .	192,065.00	Partial payments on loans,	16,800.19
Due from Branch Offices		Due J. B. Watkins, Book	
and Agents, . . .	27,841.55	Account, no interest, . . .	277,524.32
Due from Sundry Persons,	691.67	Due Sundry Persons, . . .	4,291.41
Due from Banks and Bank-			
ers, . . .	42,257.22		
Cash, . . .	1,811.01		
Earned commissions on de-			
benture loans, . . .	203,924.68		
Taxes and County Warrants, . . .	3,335.19		
Live Stock and Movable			
Property, . . .	1,715.30		
Total, . . .	\$6,860,780.01	Total, . . .	\$6,860,780.01

## STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeem- able.		Security.	Debentures.
A	6	1887	1892	.....	All first	\$100,040.00	\$100,000.00
B	6	1887	1892	.....	mortgages.	100,008.55	100,000.00
C	6	1887	1892	.....	"	100,080.50	100,000.00
D	5	1887	1892	.....	"	100,057.64	100,000.00
E	6	1887	1892	.....	"	100,069.70	100,000.00
F	6	1887	1892	.....	"	100,050.00	100,000.00
G	5	1887	1892	.....	"	100,123.62	100,000.00
H	6	1887	1892	.....	"	95,060.00	95,000.00

## THE J. B. WATKINS LAND MORTGAGE CO.—CONTINUED.

STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.—  
CONTINUED.

Series.	Rate per cent.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeem- able.		Security.	Debentures.
I	5	1888	1893	.....	All first mortgages.	\$101,960.00	\$100,000.00
J	6	1888	1893	.....		100,020.00	100,000.00
K	5	1888	1893	.....		100,825.00	100,000.00
L	6	1888	1893	.....		100,032.20	100,000.00
M	5	1888	1893	.....		100,000.00	100,000.00
N	6	1888	1893	.....		100,336.67	100,000.00
O	5	1888	1893	.....		100,140.90	100,000.00
P	6	1888	1893	.....		100,094.15	100,000.00
Q	5	1888	1893	.....		100,046.00	100,000.00
R	6	1888	1893	.....		100,134.33	100,000.00
S	5	1889	1894	.....		100,011.65	100,000.00
T	6	1889	1894	.....		100,048.34	100,000.00
U	6	1889	1894	.....		100,167.17	100,000.00
V	5	1889	1894	.....		100,108.33	99,999.94
W	6	1889	1894	.....		100,075.00	100,000.00
X	5	1889	1894	.....		100,180.00	99,999.96
Y	6	1889	1894	.....		100,061.65	100,000.00
Z	5	1889	1894	.....		100,123.99	99,999.90
27	6	1889	1894	.....		101,500.00	100,000.00
28	5	1889	1894	.....		100,187.50	99,999.97
29	5	1890	1895	.....		100,063.00	99,999.98
30	6	1890	1895	.....		100,008.00	100,000.00
31	6	1890	1895	.....		100,199.00	100,000.00
32	5	1890	1895	.....		100,065.00	99,999.96
33	6	1890	1895	.....		100,250.00	100,000.00
34	5	1890	1895	.....		100,020.00	100,000.15
35	6	1890	1895	.....		100,071.00	100,000.00
36	6	1890	1895	.....		100,000.00	100,000.00
37	5	1890	1895	.....		100,100.00	100,000.15
38	6	1891	1896	.....		100,030.00	100,000.00
39	6	1891	1896	.....		100,025.00	100,000.00
40	5	1891	1896	.....		100,100.00	100,100.08
41	5	1891	1896	.....		81,250.00	81,159.27
42	5	1891	1896	.....		51,500.00	51,207.69
43	6	1891	1896	.....		60,300.00	60,200.00
Total,	.....	.....	.....	.....	.....	4,195,523.89	4,187,667.05

Total amount of Debentures certified, . . . . . \$4,187,667.05  
Less amount on hand and with Agents, . . . . . 175,962.21

Total liability for Debenture Bonds, as per statement, . . . \$4,011,704.84



## THE J. B. WATKINS LAND MORTGAGE CO.—CONTINUED.

Trustees for Debentures, Farmers Loan and Trust Company, New York City.  
When organized, 1870; incorporated August 8, 1883. Under what State laws,  
Colorado.

Authorized capital, \$750,000.

Amount of capital subscribed, \$750,000. (Fully paid.)

Liability of stockholders beyond capital paid in, none.

What part of the capital stock is paid in cash, \$449,300.

How much, if any, of the stock owned by its officers is pledged to the company as collateral? None.

Total amount of its capital stock held by the company as collateral, none.

Rates of dividends for past five years, 5 per cent. semi-annually.

Do you cause a personal examination of offered security to be made by salaried employes of the company? Yes.

Total amount loaned to date, \$17,041,289.75.

Total amounts of loans paid, \$9,836,106.41.

Total amount of loans unpaid and outstanding, { Guaranteed, \$1,091,900.  
Unguaranteed, \$1,823,814.80.

Total amount in process of foreclosure, \$203,087.

Is the company subject to examination by local State officers?

Principal place of business, Lawrence, Kansas.

State the sections of country in which loans are made: Northeastern Texas, North, South, and Eastern Kansas, Western Missouri, and Louisiana.

## OFFICERS.

J. B. WATKINS, President.

D. M. SPRANKLE, Secretary.

T. C. GREEN, Cashier.

HENRY DICKINSON, Manager New York Office, No. 2 Wall street.

H. G. CHALKLEY, Manager London Office, No. 14 Bishopsgate street.

M. J. DART, Manager Dallas Office, Dallas, Texas.

DIRECTORS.—J. B. Watkins, Henry Dickinson, M. J. Dart, D. M. Sprankle, A. L. Stanton.

STATE OF KANSAS, }  
COUNTY OF DOUGLAS, } ss.

I, T. C. Green, Cashier of the aforesaid Company, do solemnly swear that the foregoing statement is true, to the best of my knowledge and belief.

T. C. GREEN.

Subscribed and sworn to before me, this 17th day of October, 1891.

A. E. SAXEY,  
Notary Public.

---

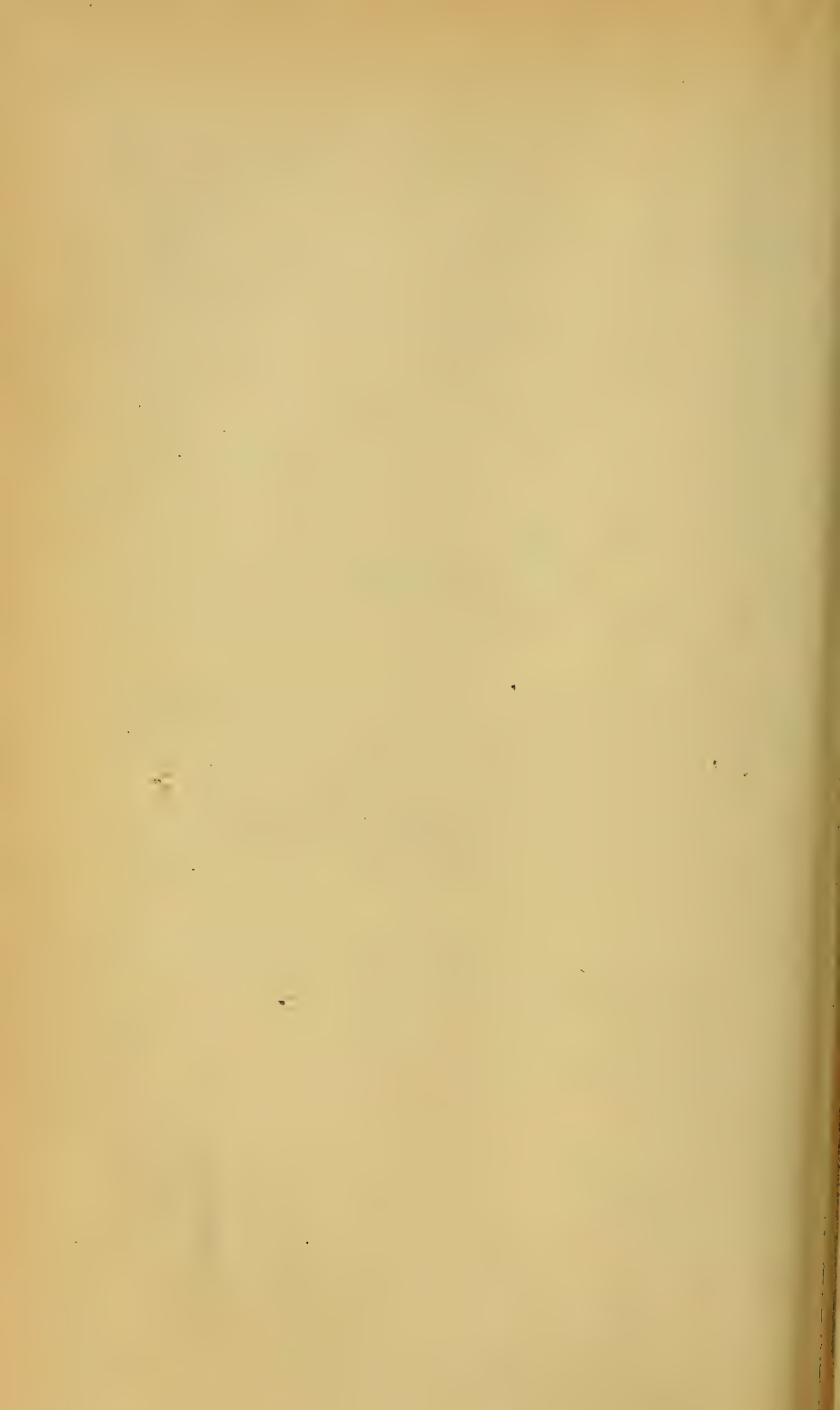
# LAWS

RELATING TO

BANKS, SAVINGS BANKS,

Trust and Investment Companies.

---



# LAWS.

[General Statutes.]

## TITLE I.

### CONSTRUCTION OF STATUTES.

#### CHAPTER I.

SECTION 1. In the construction of all statutes of this State words and phrases shall be construed according to the commonly approved usage of the language ; and technical words and phrases, and such as have acquired a peculiar and appropriate meaning in the law, shall be construed and understood accordingly.

G. S. 1875, 553.  
Words and  
phrases gener-  
ally.

The phrase "railroad company" shall be construed to mean and include all corporations, trustees, receivers, or other persons, that lay out, construct, maintain, or operate a railroad operated by steam power, unless such meaning would be repugnant to the context or to the manifest intention of the General Assembly.

1884, ch. 110.  
Railroad Com-  
pany.

The term "banks" shall include all incorporated banks.

G. S. 1875, 553.  
Banks.

The term "savings banks" shall include savings banks, societies for savings, and savings societies.

G. S. 1875, 553.  
Savings Banks.

The term "foreign insurance company" shall include any company, corporation, association, partnership, or individual, of any foreign government, doing fire insurance business in this State.

G. S. 1875, 553.  
Foreign Insur-  
ance Company.

The term "public buildings" shall include a State-house, court-house, county-house, town-house, arsenal, magazine, prison, jail, work-house, poor-house, market, or other building belonging to this State, or to any county, town, city, or

G. S. 1875, 553.  
Public Buildings.

borough in this State, and any church, chapel, meeting-house, or other building generally used for religious worship, and any college, academy, school-house, or other building generally used for literary instruction.

G. S. 1875, 554.  
Number; joint  
authority;  
"month";  
"year";  
"oath"; "per-  
son" and "an-  
other"; "pre-  
ceding"; "fol-  
lowing," and  
"succeeding";  
"sworn."

Words importing the singular number may extend and be applied to several persons or things; words importing the plural number may include the singular; words importing the masculine gender may be applied to females, and words purporting to give a joint authority to several persons shall be construed as giving authority to a majority of them. The word "month" shall mean a calendar month, and the word "year" a calendar year, unless otherwise expressed. The word "oath" shall include affirmations in cases where by law an affirmation may be used for an oath, and, in like cases, the word "sworn" shall include the word "affirm." The words "person" and "another" may extend and be applied to communities, companies, corporations, public or private, and associations; and the words "preceding," "following," and "succeeding," when used by way of reference to any section or sections, shall mean the section or sections next preceding, next following, or next succeeding, unless some other section is expressly designated in such reference.

1881, ch. 1.  
Repeal of stat-  
ute; effect of.

When a statute repealing another is afterwards repealed, the first statute shall not be revived without express words to that effect.

1881; ch. 1.  
Punishments,  
penalties, pend-  
ing suits, and  
prosecutions  
not affected by  
repeal.

The repeal of an act shall not affect any punishment, penalty, or forfeiture incurred before the repeal takes effect, or any suit, or prosecution, or proceeding pending at the time of the repeal, for an offense committed, or for the recovery of a penalty or forfeiture incurred under the act repealed.

1881, ch. 1.

The passage or repeal of an act shall not affect any action then pending.

[Extract from Chapter L.]

#### TRUST FUNDS HOW LOANED OR INVESTED.

1885, ch. 110,  
§ 89.  
Trust funds,  
how loaned or  
invested.

SECTION 495. Trust funds, unless it is otherwise provided in the instrument creating the trust, may be loaned on the security of mortgages on unencumbered real estate in this State, double in value the amount loaned, or may be invested



in such mortgages or in the bonds or loans of this State, or of any town, city, or borough of this State, or in any bonds, stocks, or other securities which the savings banks in this State are or may be authorized by law to invest in, or may be deposited in savings banks incorporated by this State.

[Extract from Chapter XCIX.]

### UNLAWFUL WASTE ON MORTGAGED PREMISES.

SECTION 1445. Every person claiming the right of possession, whether as mortgagor or otherwise, to any land subject to any mortgage duly executed and recorded, who shall, while such mortgage is unreleased of record, impair the value of the premises subject to such mortgage by removing, destroying, or injuring any building or fixture on the land so mortgaged, or by cutting wood not necessary for firewood to be used on said land by the family of the mortgagor, or by any other means, without the consent in writing of whoever appears of record to be the owner of, or interested in such mortgage, and with intent to defraud any owner or person interested in such mortgage, or with intent to lessen the value of the property subject to such mortgage, to the injury of any person owning or interested in such mortgage, shall be fined not more than one hundred dollars, or imprisoned not more than three months, or both.

1879, ch. 57.  
Unlawful waste  
on mortgaged  
premises.

### EMBEZZLEMENT.

SECTION 1579. Every officer or agent of any public, municipal, or private corporation, every executor, administrator, guardian, conservator, or any trustee under a testamentary or any express trust, who shall wrongfully appropriate and convert to his own use the money, funds, or property of such corporation, estate, ward, trust, or other person, shall be fined not more than ten thousand dollars, or imprisoned not more than ten years, or both.

1878, ch. 49.  
Embezzlement  
by public  
officer, execu-  
tor, etc.

SEC. 1580. Every officer or agent of any private corporation of this State, or of any common carrier, or any agent of any business house or private individual, who shall take, purloin, secrete, or in any way appropriate to his own use, or

1880, ch. 78.  
Embezzlement  
by officer or  
agent of private  
corporation or  
individual.  
34 Conn., 281.

to the use of others, any of the goods, moneys, or choses in action, in the care or custody of, belonging to, or deposited with, such corporation, carrier, house, or individual, with intent to defraud another; or who shall, with like intent, make any false entries upon any of their books, or shall keep false books or entries of and concerning their business and affairs, with like intent, shall be imprisoned not more than ten years.

[General Statutes.]

## TITLE XXIV.

### BANKS, SAVINGS BANKS, TRUST AND INVESTMENT COMPANIES.

CHAPTER CVIII. State Banks and Trust Companies.

CHAPTER CIX. National Banking Associations.

CHAPTER CX. Savings Banks.

CHAPTER CXI. Bank Commissioners.

CHAPTER CXII. Receivers of Banks, Savings Banks, and Trust Companies

CHAPTER CXIII. Investment Companies.

### CHAPTER CVIII.

#### STATE BANKS AND TRUST COMPANIES.

#### SECTION.

- 1761. Banks organized under act of 1852.
- 1762. Must keep specie, bullion, bonds, etc., to a certain amount.
- 1763. Dividends.
- 1764. Limit of liabilities of any one party.
- 1765. Paper that banks may not discount.
- 1766. Loans and discounts to non-residents.
- 1767. Counterfeit or altered bank bills.
- 1768. When bill is stamped "counterfeit" by mistake.
- 1769. False and counterfeit coin.
- 1770. Subscriptions by State, etc., to stock of banks.
- 1771. School Fund Commissioner may examine the bank's books.
- 1772. Stockholders may examine books, etc., when.
- 1773. Non-transferable stock not to be voted on.
- 1774. Power of attorney, when necessary.

#### SECTION.

- 1775. President and cashier restricted in voting.
- 1776. Who to vote on stock of the State and School Fund.
- 1777. Who may be directors.
- 1778. Limit of director's liability.
- 1779. Director not to endorse paper for compensation.
- 1780. Question of making dividend to be taken by yeas and nays.
- 1781. Reduction of capital.
- 1782. State entitled to one or two directors, when.
- 1783. Resignation of State directors.
- 1784. Cashiers of banks and treasurers of trust companies to give bonds.
- 1785. Cashier's neglect to give bonds.
- 1786. Publication of unclaimed dividends.
- 1787. Quarterly statements to the Bank Commissioners.
- 1788. Other statements to the Bank Commissioners.

SECTION 1761. All banks organized under the Act of 1852, entitled "An Act to authorize the Business of Banking," shall retain and enjoy all the rights and privileges conferred, and be subject to all the restrictions imposed by said Act, and the several Acts in addition thereto; and all said Acts shall remain in force as Private Acts for the government of said institutions only, and shall be subject to alteration, amendment, or repeal at all times by the General Assembly.

G. S. 1875, 283.  
Banks organized  
under Act of  
1852.

SEC. 1762. Every bank and trust company shall always keep in its banking office gold and silver coin, bullion, bonds, legal tender notes of the United States, or national bank currency, to an amount not less than one-tenth of all its liabilities, except its capital stock, but the bonds of the United States so included in said reserve fund shall never exceed one-twentieth of said liabilities.

G. S. 1875, 283.  
Must keep  
specie, bullion,  
bonds, etc., to a  
certain amount

SEC. 1763. No trust company or banking corporation shall declare any dividend except from its net earnings after deducting all losses, overdrafts, and obligations, suspended or overdue; nor make any loan or discount on a pledge of its own stock; nor establish any branch office, or agency thereof, or employ any agent or person to make loans or discounts at any other place than the banking house.

G. S. 1875, 283.  
Dividends.  
26 Conn., 144.

SEC. 1764. No bank or trust company shall give credit to any party, who shall thereby become liable to it for more than fifteen per cent. of the capital stock actually paid in. The provisions of such bank charters as limit the amount to be loaned to any one party to a sum not less than fifteen per cent. of the capital actually paid in are repealed; and every bank or trust company which shall violate the provisions of this section shall pay to the State not less than one thousand dollars.

G. S. 1875, 284.  
Limit of liability  
of any one party.

SEC. 1765. No bank shall discount any paper made, accepted, or indorsed by its cashier or any of its clerks, or by any partnership of which either is a member.

G. S. 1875, 284.  
Paper that banks  
may not dis-  
count.

SEC. 1766. When the loans and discounts of any bank to parties in this State shall, in the aggregate, amount to its capital stock, it may loan to parties out of this State any excess or surplus over the amount of its capital stock, and not otherwise.

G. S. 1875, 284.  
Loans to non-  
residents.

G. S. 1875, 284.  
Counterfeit or  
altered bank  
bills.

SEC. 1767. The cashier or teller of any bank to which shall be presented a counterfeit or altered bank bill, or a paper purporting to be the bill of a bank which never existed, shall write or stamp upon all such counterfeit bills the word "counterfeit," and upon all such altered bills the word "altered," adding thereto the name of the bank and his initials.

G. S. 1875, 284.  
When bill is  
stamped coun-  
terfeit by mis-  
take.

SEC. 1768. Any bank, an officer of which by mistake so writes upon or stamps a good bill, shall pay to the holder its value on demand, and every bank shall include the amount of all counterfeit or altered bills, so stamped by its officers, in its returns to the Bank Commissioners.

G. S. 1875, 284.  
False and coun-  
terfeit coin.

SEC. 1769. When any false and counterfeit coin, made in imitation of any current gold and silver coin, shall be offered to the cashier of a bank, he shall seize it and deliver it to some justice of the peace, with the name of the person from whom it is taken; and if any officer shall fail to comply with the provisions of this section, he shall forfeit one hundred dollars to the State.

G. S. 1875, 284.  
Subscriptions  
by State, etc.,  
to stock of  
banks.  
26 Conn., 60,  
269.

SEC. 1770. The State, and every college, ecclesiastical society, school corporation, and charitable corporation in this State, may subscribe at par to the stock of any bank, in addition to its authorized capital stock, to the extent, in the aggregate, of ten per cent. of such capital actually paid in; but no such corporation (other than the State) shall subscribe to the stock of any one bank to a greater amount than five thousand dollars; and all stock so subscribed shall not be transferable, and may be withdrawn at any time on giving twelve months' notice to the bank; but such subscription, if withdrawn, shall not entitle such subscriber to any portion of the surplus in excess of the capital of such bank existing at the time of such subscription.

G. S. 1875, 284.  
School Fund  
Commissioner  
may examine  
bank's books.

SEC. 1771. The Commissioner of the School Fund may at any time examine the books and accounts of any bank in which there is stock belonging to the School Fund; and the Treasurer shall have the same right, in case of stock in any bank owned by the State, and purchased from its general funds.

G. S. 1875, 285.  
Stockholder  
may examine  
books.

SEC. 1772. The stockholders of any bank, at the annual meeting, or at any special meeting, which any five stockhold-



ers, owning not less in all than one hundred shares of stock, are authorized to call for that purpose, may examine the books, accounts, securities, and expenditures of the bank.

SEC. 1773. No stock in any bank shall be voted on at any meeting of the stockholders, which is not transferable, or which has been transferred, hypothecated, or pledged to any bank, or to any person in trust for any bank; and when the number of shares to be held by any party is limited, no stock held in trust for such party shall be voted on, beyond what, with that standing in his name, shall equal the amount so limited; and any person who shall vote upon any shares of stock in any bank in violation of this section, shall be disqualified from holding any office in such bank for one year thereafter.

G. S. 1875, 285.  
Non-transferable stock not to be voted on.

SEC. 1774. No person shall vote at any meeting of the stockholders of any bank as the attorney of another, without a power of attorney; and when at any meeting the right of any person to vote on any stock is denied, he shall not be permitted to vote until he has lodged with the presiding officer of said meeting his affidavit, stating his interest in said stock, and also the character and amount of the interest, if any, owned by any other person therein.

G. S. 1875, 285.  
Power of attorney when necessary.

SEC. 1775. No president or cashier of any bank shall vote in the election of directors upon any other stock than his own, nor request any stockholder to make to any person a power of attorney to vote upon his stock, and no person shall vote by virtue of a power so obtained.

G. S. 1875, 285.  
President and cashier restricted in voting.

SEC. 1776. The Commissioner of the School Fund may vote upon the transferable stock in any bank, which is appropriated for the use and benefit of the School Fund; and the Treasurer of the State may vote upon the transferable stock which belongs to the general or civil list funds of the State.

G. S. 1875, 285.  
Who to vote upon stock of State or school fund.

SEC. 1777. No person not a resident of this State shall act as a director of any bank in this State, and no director of any bank in this State shall act as a director in any other bank.

G. S. 1875, 285.  
Who may be directors.

SEC. 1778. No director in any bank shall be obligated to such bank to an amount exceeding five per cent. of its capital actually paid in; and no bank shall permit its directors to become obligated to it, to an amount at any one time exceed-

G. S. 1875, 285.  
Limit of director's liability.



ing in the whole the sum of twenty per cent. on its capital stock actually paid in. Any bank, which shall violate the provisions of this section, shall forfeit to the State not less than five hundred nor more than one thousand dollars.

G. S. 1875, 286.  
Directors not to  
indorse paper  
for compensa-  
tion.

SEC. 1779. If any director of any bank shall receive any compensation for indorsing any paper discounted by such bank, he shall forfeit to the State the full amount of such paper.

G. S. 1875, 286.  
Question of  
making divi-  
dend to be tak-  
en by yeas and  
nays.

SEC. 1780. The directors of any bank or trust company, in making any dividend, shall take the question thereon by yeas and nays, which shall be recorded on its records; and no such bank or company shall declare any dividend, except from its earnings remaining after deducting all losses, all sums due for expenses, all overdue and unsecured debts, and an allowance for depreciation of securities and investments; and the directors voting for any dividend not in conformity with the provisions of this section shall be fined five hundred dollars, for which they shall be jointly and severally liable.

G. S. 1875, 286  
Reduction of  
capital.

SEC. 1781. The directors of any bank, by vote of its stockholders, may, at any time when the General Assembly is not in session, reduce its capital stock to such sum and such number of shares as the Bank Commissioners may determine; who shall make return of such proceedings to the next General Assembly for approval, and if approved such reduction shall thereupon be valid.

G. S. 1875, 286.  
State entitled to  
one or two di-  
rectors, when.

SEC. 1782. When the State shall own stock to the amount of five thousand dollars in any bank, it shall be entitled to one director therein; and when the stock so held by the State in any bank shall amount to twenty thousand dollars, it shall be entitled to two directors therein, who shall be biennially appointed by the General Assembly.

G. S. 1875, 286.  
Resignation of  
State directors.

SEC. 1783. The Governor may accept the resignation of any bank director appointed on the part of the State; and in case of the resignation or inability of any State director to attend to his duties, may appoint some other person to supply his place until the next General Assembly.

1880, ch. 32.  
Cashiers of  
banks and treas-  
urers of trust  
companies to  
give bonds.

SEC. 1784. The cashiers of banks and the treasurers of trust companies shall, severally, give bonds in the penal sum of not less than ten thousand dollars, with sufficient sureties for the faithful performance of the duties of their office, and

the bonds of such cashiers and treasurers shall forthwith be recorded at length in the books of said banks and trust companies respectively, and shall at all times be subject to the inspection of the Bank Commissioners. And it shall be the duty of the president of every bank and trust company to safely keep the original bond or bonds so required to be given.

SEC. 1785. If any cashier shall neglect to give the bond required by law for thirty days after his appointment, his office shall become vacant. G. S. 1875, 286. Cashier's neglect to give bonds.

SEC. 1786. The cashier of every bank shall annually prepare a written statement, containing the names of all its stockholders to whom, on the last Saturday of March, any dividend has remained due and unclaimed for one year, with the amount due to each; and shall publish the same three weeks immediately succeeding said date in some newspaper published in the county where such bank is located. G. S. 1875, 286. Publication of unclaimed dividends.

SEC. 1787. The cashiers of all banks and the treasurers of all trust companies shall, on the first Mondays of January, April, July, and October, in each year, or within ten days thereafter, sign and deliver to the Bank Commissioners a particular statement of the condition of their respective institutions, exhibiting their resources and liabilities, and the daily average specie and of specie funds during the three months last preceding, which statement shall be verified by oath, and published in a newspaper in the county where such bank or trust company is located. G. S. 1875, 286. Quarterly statement to Bank Commissioners.

SEC. 1788. The cashiers of banks, and the treasurers of trust companies chartered by this State, on or before the first day of April in each year, and oftener if required by the Bank Commissioners, shall transmit to them a sworn statement of the condition of their respective institutions, making a balance-sheet showing, among other things, the amount invested in real estate, the locality thereof, and its cash value; the amount invested in stocks or bonds, with the number of shares of said stock and the par value thereof, the actual cost to the institution, the actual market value at the time of said return, the number and amount of such bonds and their description, and all other investments in personal property, specifying the value thereof and the original cost; also the amount of moneys held in trust and on deposit on the day of G. S. 1875, 286. Other statements to Bank Commissioners.

the return, the average amount of loans for the year, and the actual amount of loans on the day of the return, and the security held therefor.

[Public Acts of 1889, House Bill No. 366.]

#### CHAPTER CLXIX.

### An Act concerning Deposits of State Funds by the State Treasurer.

*Be it enacted by the Senate and House of Representatives in General Assembly convened:*

Deposit of State  
funds by treas-  
urer.

The Treasurer of the State is hereby authorized to deposit any funds in his hands belonging to the State, or held by him as treasurer and trustee, in and with any of the national and State banks and trust companies in this State; *provided, however*, that said deposits shall only be made in his name as Treasurer of the State, or as such treasurer and trustee; and that in no case shall the said deposits in any one bank or trust company exceed in amount in the aggregate at any one time twenty-five per centum of the capital and surplus of said bank or trust company.

Approved, June 4, 1889.

[General Statutes.]

#### CHAPTER CIX.

### NATIONAL BANKING ASSOCIATIONS.

#### SECTION.

- 1789. Change of State bank to national banking associations.
- 1790. When stockholders of State banks become shareholders in national banks.
- 1791. Executors, etc., may represent stock in their control.
- 1792. Rights of stockholders in State bank converted into a national bank.
- 1793. Where the State or a charitable corporation holds stock in the bank so converted.

#### SECTION.

- 1794. Officers of a national bank converted from a State bank.
- 1795. National banks resuming their powers as State banks.
- 1796. Notice of intention of State bank to become a national bank.
- 1797. Notice of change of State bank to a national bank to be given to the Comptroller.
- 1798. State bank reorganized from a national bank retains its capital stock.

G. S. 1875, 289.  
Change of State  
bank to national  
banking associ-  
ation.

SEC. 1789. When two-thirds of the stockholders of any bank shall vote or agree to become a national banking association, and such change shall be duly consummated, the cor-

porate rights and existence of said bank shall not be deemed to be thereby terminated or altered; but the same shall be deemed suspended during the existence of said association, excepting that for three years next following such change, and until the termination of all suits by or against it, said bank may continue to exercise its corporate powers for the sole purpose of closing up its concerns, and prosecuting and defending said suits; and may at any time after the expiration of said three years convey its real estate to such association, if the same was included as a part of its assets at the time of the conversion of said bank.

SEC. 1790. When any bank has been or shall be converted into a national banking association, every stockholder who does not signify to such bank in writing his dissent thereto, within thirty days after notice in writing given him of such conversion, shall become a shareholder in said association to the amount of his stock in such bank; and said notice may be given by leaving the same with him or at his usual place of abode, or depositing it, properly addressed to him, postage paid, in the post-office at the place where said bank is located.

G. S. 1875, 289.  
When stock-  
holders of State  
bank become  
shareholders in  
national banks.

SEC. 1791. Executors, administrators, guardians, conservators, and trustees may represent the stock in their control in all matters touching the conversion of said bank into a national banking association, and subscribe to its capital stock.

G. S. 1875, 289.  
Executors, etc.,  
may represent  
stock in their  
control.

SEC. 1792. Any stockholder in a bank, so converted into a national banking association, who shall not become a shareholder in said association, shall be entitled to receive from said bank the value of his stock, to be ascertained by an appraisal, made as the directors may prescribe; and if the value so fixed shall not be satisfactory to any stockholder, he may appeal to the Bank Commissioners, who shall make a re-appraisal which shall be final; and if said re-appraisal shall exceed the value fixed by the directors, the bank shall pay the expenses of said re-appraisal, otherwise the appellant shall pay them; and the value so ascertained shall be deemed to be a debt due to said stockholder from said association.

G. S. 1875, 289.  
Rights of Stock  
holders in State  
bank converted  
into a national  
bank.

SEC. 1793. Every bank which shall have been converted into a national banking association, in which at the time of

G. S. 1875, 290.  
Where the State  
or a charitable



institution holds its conversion this State or any charitable corporation held stock in the bank stock, which shall have refused to allow such stockholder to so converted. become a stockholder in said association, shall pay to it its ratable share of so much of the surplus of said bank as was accumulated during its ownership of said stock, the amount to be determined according to the provisions of the preceding section.

G. S. 1875, 290.  
Officers of a national bank converted from a State bank.

SEC. 1794. The officers of any national banking association, converted from a State bank, who shall be in office when such association shall cease to exist, shall continue in office after it shall have resumed its powers as a State bank, until others shall be appointed in their stead.

G. S. 1875, 290.  
National banks resuming their power as State banks.

SEC. 1795. Every bank which shall resume its powers as a bank of this State, after having ceased to be a national banking association, shall forthwith deliver to the Bank Commissioners, and duly publish in a newspaper of the county in which such bank is located, such a particular and detailed statement, under oath, of its condition, as is required by section 1788.

G. S. 1875, 290.  
Notice of intention of State bank to become a national bank.

SEC. 1796. Notice of the intention of any bank to become a national banking association shall be given to all holders of non-transferable stock, by sending a written notice to the treasurer or institution holding the same, within ten days after such bank shall have made its said determination; and any such holder may, within thirty days after the receipt of said notice, elect in writing to continue to hold such stock as transferable stock, and to hold the same after the proposed change shall have been effected, as stock of said proposed national banking association; and thereupon such stock shall be deemed regular capital stock of said bank. If such holder does not make such election, he shall, at the expiration of said thirty days, be entitled to receive from said bank the par value of said stock, with interest from the date of the last dividend declared by said bank; and said amount shall be a debt due and payable to said owner or owners from said national banking association.

G. S. 1875, 290.  
1885, ch. 1.  
Notice to be given to the Comptroller.

SEC. 1797. Any bank, which may organize as a national banking association, shall, within sixty days thereafter, notify the Comptroller thereof in writing; but no bank, by reason of its failure to give such notice, shall be deemed to have surrendered its charter.



SEC. 1798. Any State bank which has or may hereafter become a national banking association under the laws of the United States, and which while acting as such has increased or diminished its capital stock, may, upon its reorganization as a State bank, retain said increased or diminished capital as if its charter had originally authorized a capital of such amount.

1882, ch. 44.  
State bank re-organized from a national bank retains its capital stock.

## CHAPTER CX.

## SAVINGS BANKS.

SECTION.	SECTION.
1799. Officers of saving banks.	1813. Dividends.
1800. Deposits, how employed.	1814. Surplus.
1801. Appraisal of real estate security.	1815. Discrimination in declaring dividends.
1802. Loans and investments to be classed with real estate loans.	1816. Treasurers to give bonds, and every six years new bonds.
1803. Loans to manufacturing corporations or ecclesiastical societies.	1817. Notice to corporators of meetings.
1804. Loans on personal security.	1818. Treasurer to make sworn statement to Comptroller annually.
1805. Security for obligations of one person or firm.	1819. Penalty for not doing so.
1806. Names of directors or trustees consenting to loans, to be recorded.	1820. Treasurer to make sworn statements to Bank Commissioners.
1807. Limit of deposit to be received from one person in a year.	1821. Removal of corporator.
1808. Compensation to president.	1822. Vacancies in office, how filled.
1809. Officers not to be borrowers or sureties for borrowers, etc.	1823. Penalty for violating law relating to savings banks, or assenting to such violation.
1810. Rate of interest on loans.	1824. Penalty for violating law relating to banks, savings banks, and trust companies.
1811. Limit of amount in purchase or construction of buildings.	
1812. Auditors and their duties.	

SEC. 1799. No more than three officers of any one savings bank shall be officers of any one bank of discount or circulation, or trust company; and no cashier of a bank of discount or circulation shall be treasurer of any savings bank having over five hundred thousand dollars deposits.

G. S. 1875, 291.  
1875, ch. 97.  
Officers of savings banks.

[Public Acts of 1889, Senate Bill No. 184.]

## CHAPTER CCXXIV.

## An Act concerning Savings Banks.

*Be it enacted by the Senate and House of Representatives in General Assembly convened:*

Section 1800 of the general statutes is hereby amended to read as follows: Savings banks may employ not exceeding

Investment of deposits in savings banks.

half of their deposits in making loans on personal security and in the purchase of the public stocks and bonds of the United States, of any of the New England States, of the States of New York, New Jersey, Pennsylvania, Ohio, Kentucky, Michigan, Indiana, Illinois, Wisconsin, Iowa, Minnesota, Missouri, Kansas, Nebraska, or Colorado, or of the District of Columbia; in the authorized bonds of any incorporated city in the New England States, of the cities of New York, Brooklyn, Albany, Syracuse, Utica, Troy, Rochester, and Buffalo in the State of New York, Philadelphia in the State of Pennsylvania, Detroit in the State of Michigan; Cleveland, Columbus, Dayton, and Cincinnati in the State of Ohio; Chicago in the State of Illinois; Milwaukee in the State of Wisconsin, and St. Louis in the State of Missouri; or of any town or borough of this State; or in the purchase of the authorized bonds or promissory notes of counties, cities, towns, boroughs, and school districts of this State; or the authorized bonds of any other incorporated city of not less than thirty thousand inhabitants, as ascertained by the United States census, or State census made next preceding such investment in any of the aforesaid States, whose indebtedness upon its stocks and bonds, including the issue in which such investment is made and its proportion of town and county debts, does not exceed eight per centum of the valuation of such property made for the assessment of taxes next preceding such investment; *provided*, said city has not defaulted payment of its debts within fifteen years next preceding the passage of this act; or the stock of any bank in this State, New York city, or Boston; or the stock of any trust company in this State; and the first mortgage bonds of any railroad company located in any of the States aforesaid, which has paid dividends of not less than five per centum per annum regularly on its entire capital stock for a period of not less than five years next previous to the purchase of such bonds; *provided*, said capital stock equals or exceeds in amount the entire issue of said bonds; or the consolidated bonds of any railroad company incorporated by this State, and authorized to issue such bonds to retire the entire bonded debt of said company; *provided*, said company has paid dividends, as aforesaid; and all other loans shall be secured by

mortgage of unencumbered real estate in this State, worth double the amount of the loan secured thereon; *provided*, that the Stafford Savings Bank of the town of Stafford, and the Stonington Savings Bank of the town of Stonington, may loan, the former on land located in the county of Hampden in the State of Massachusetts, the latter on land in the county of Washington in the State of Rhode Island.

Approved, June 19, 1889.

[Senate Bill No. 208.]

#### CHAPTER CCLI.

An Act fixing the Time when an Act concerning Savings Banks shall take Effect.

*Be it enacted by the Senate and House of Representatives in General Assembly convened:*

SECTION 1. Chapter two hundred and twenty-four (An Act concerning Savings Banks), passed at the present session of the General Assembly, shall take effect upon the date of the approval of this act.

When act concerning savings banks takes effect.

SEC. 2. This act shall take effect upon its passage.

Approved, June 22, 1889.

---

[General Statutes.]

SEC. 1801. When any loan is made by a savings bank upon real estate security the property constituting the security shall be appraised by one or more suitable persons who shall be well known in the community where such loan is made; and such appraisal, together with a certificate of title, shall be lodged and kept with the institution making such loan; and such appraisal shall express upon its face the amount at which said property is appraised.

1875, ch. 99.  
Appraisal of  
real estate security.

SEC. 1802. Loans and investments by savings banks in United States bonds, in bonds of this State, or in the obligations of any of the counties, towns, cities, boroughs, and school districts of this State, or in the bonds of any of the States or cities whose bonds savings banks are allowed by law to purchase, may be classed with loans upon real estate for the purpose of determining the proportion of loans required upon such estate.

1887, ch. 46.  
Loans and investments classed with real estate loans.

1879, ch. 27.  
Loans to manu-  
facturing cor-  
porations or ec-  
clesiastical so-  
cieties.

SEC. 1803. No loan shall be made by any savings bank to a manufacturing corporation or ecclesiastical society, secured by mortgage upon their property, unless the same shall be accompanied by the individual guarantee of some responsible party or parties, or by other collateral security of equal value to the amount of the sum loaned, and the directors or trustees of any such bank consenting to any loan contrary to the provisions of this section shall be held individually responsible to the full extent of such loan.

1875, ch. 99.  
Loans on per-  
sonal security.

SEC. 1804. No savings bank having more than twenty-five thousand dollars deposits shall loan on personal security to any one person, company, or interest, more than three per cent. of its deposits at the time of making such loan.

G. S. 1875, 291.  
Security for ob-  
ligations of one  
person or firm.

SEC. 1805. No savings bank shall buy, or lend any money upon, any obligation on which only one person or firm shall be holden, without taking additional security for the same equivalent to the guaranty or indorsement of some other responsible party.

G. S. 1875, 291.  
Names of direct-  
ors or trustees  
consenting to  
loans to be re-  
corded.

SEC. 1806. When any loan or investment is made by any savings bank, the names of the directors or trustees consenting thereto shall be entered upon the records of said bank, and said record shall be at all times open to the inspection of the corporators and auditors of said bank and the Bank Commissioners, and be *prima facie* evidence of the truth of the statements therein contained.

G. S. 1875, 291.  
Limit of deposit  
of one person  
in a year.

SEC. 1807. Savings banks may receive on deposit from any one individual, in his own name or in the name of another, in any one year, a sum not exceeding one thousand dollars.

G. S. 1875, 292.  
Compensation  
to president.

SEC. 1808. Savings banks, whose deposits shall exceed five hundred thousand dollars, may pay their presidents such compensation as the directors, managers, or trustees deem reasonable, not exceeding three hundred dollars a year.

G. S. 1875, 292.  
Officers not to  
be borrowers or  
sureties of bor-  
rowers, etc.

SEC. 1809. No officer of a savings bank shall be a borrower or surety for a borrower, of any of its funds, nor receive any money, or valuable thing, for negotiating, procuring, or recommending any such loan from such bank, or for selling or aiding in the sale of any stocks or securities to such saving bank. And any such officer, who shall violate any provision of this section, shall forfeit to the State one thousand dollar



SEC. 1810. No savings bank shall demand or receive on any loan, either as bonus, commission, or tax, or in any other way, directly or indirectly, more than the value of six dollars for the forbearance of one hundred dollars a year, and at that rate for a greater or less sum, or for a longer or shorter period; but the taking of interest in advance for a period not to exceed six months, and the reimbursement of any money, paid by said bank for insurance, on property mortgaged to them, shall not be deemed a violation of this section.

1887, ch. 87.  
Rate of interest  
on loans.

SEC. 1811. No savings bank shall expend in the purchase or construction of any building, for the purpose, in whole or in part, of accommodating the business of said bank, a greater sum than may be taken from the surplus of said bank, after allowing for the depreciation of assets and the reserve required by law, and subject in all cases to the approval of the Bank Commissioners.

1879, ch. 27.  
Limit of sum to  
be expended in  
construction of  
buildings.

SEC. 1812. The directors, managers, or trustees of savings banks shall annually appoint not less than two auditors, who shall not be directors, managers, or trustees thereof, who shall examine the books, accounts, and securities belonging to such bank, and make a sworn statement, showing the true condition thereof on the first day of October in each year, which shall be kept on file in the office of said bank, and an attested copy forwarded to the Bank Commissioners on or before the first day of November in each year.

1877, ch. 55.  
Auditors and  
their duties.

SEC. 1813. The net income of any savings bank in excess of a sum equal to one-eighth of one per cent. of its deposits, actually earned during the six months last preceding, and no more, may be semi-annually divided among its depositors.

1877, ch. 88.  
1880, ch. 30.  
Dividends.

SEC. 1814. No savings bank shall make any dividend, except as provided in the preceding section, until its surplus shall have accumulated to an amount equal to three per cent. of its deposits. Such surplus shall be kept as a contingent fund; but no savings bank shall carry to its contingent fund a sum larger than an amount equal to ten per cent. of its deposits; and any surplus beyond that amount shall be divided among the depositors entitled to such dividends, in sums of not less than one per cent. of its deposits.

1877, ch. 88.  
1880, ch. 30.  
Surplus.



1876, ch. 86.  
Discrimination  
in declaring  
dividends.

SEC. 1815. In declaring dividends, the directors of savings banks shall have power to discriminate between deposits of two thousand dollars and less, and those over that sum; such discrimination shall not exceed one per cent. per annum; and if, at any time, a discrimination becomes necessary, such discrimination shall always be made in favor of those deposits the amount of which is less than two thousand dollars.

G. S. 1875, 292.  
1880, ch. 32.  
1887, ch. 31.  
Treasurer to  
give bonds, and  
every six years  
new bonds.

SEC. 1816. The treasurer of each savings bank shall give bonds with surety to the acceptance of the directors or trustees, in not less than ten thousand dollars, payable to said bank, and shall give new bonds, with surety, to the acceptance of the directors or trustees, as often as once in every period of six years from the date of giving the last bonds. The said bonds shall forthwith be recorded at length in the books of said savings bank, and shall at all times be subject to the inspection of the Bank Commissioners; and it shall be the duty of the president of said savings bank to safely keep the original bonds so given. No president, director, or trustee of any such savings bank shall be surety on the bonds of such treasurer.

G. S. 1875, 292.  
Notice to corporators of  
meetings.

SEC. 1817. The treasurer of each savings bank shall, at least ten days before each meeting of the corporators, mail or deliver to each a written or printed notice of the day and hour of holding such meeting; and if he shall neglect to give such notice, he shall pay one hundred dollars to the town where such bank is located.

1886, ch. 56.  
Treasurer to  
make sworn  
statement to  
Comptroller  
annually.

SEC. 1818. The treasurer of every savings bank shall, on or before the tenth day of July annually, deliver to the Comptroller a sworn statement containing the name and amount standing to his credit of every depositor who shall not have made a deposit therein or withdrawn therefrom any part of his deposit, or any part of the interest thereon, for a period of more than twenty years next preceding; provided that this section shall not apply to the deposit made by any person known to the bank to be living. The Comptroller shall communicate the statements which shall be so delivered to him to the General Assembly on or before the third day of its next session.

1886, ch. 56.  
Penalty for not  
doing so.

SEC. 1819. The treasurer of any savings bank neglecting or refusing to comply with the provisions of the preceding section shall be fined one hundred dollars.

SEC. 1820. The treasurer of each savings bank, on or before the first day of October in each year, and oftener if required by the Bank Commissioners, shall transmit to them a sworn statement of its condition, giving the par value, cost, and market value of its assets, and answers to all particulars required in the annual statements of banks and trust companies to said commissioners.

1878, ch. 115.  
Treasurer to  
make sworn  
statements to  
Bank Commis-  
sioners.

SEC. 1821. When a corporator of any savings bank shall neglect to attend its meetings for three successive years, or be convicted of any crime, he may be removed by a unanimous vote of said corporators at any annual meeting.

G. S. 1875, 292.  
Removal of cor-  
porator.

SEC. 1822. The directors, managers, or trustees of savings banks may fill any vacancy in any office, and the person chosen to fill the same shall hold said office till another is chosen in his stead; and when any officer cannot perform the duties of his office they may appoint an assistant to him during their pleasure until the next annual meeting of said corporation, who shall have the same powers and duties as such officer.

G. S. 1875, 292.  
Vacancies in  
office, how  
filled.

SEC. 1823. The directors, managers, or trustees of any savings banks assenting to a violation of any provision of law relating to savings banks, shall be jointly and severally liable to said savings bank for any loss which may result therefrom. And any officer, director, or trustee of any savings bank, who shall intentionally violate any of the provisions of the statute law of this State relating to savings banks, shall be fined not less than one hundred nor more than one thousand dollars; and it shall be the duty of the State's Attorney for the county where such bank is located to prosecute such violation, on complaint thereof by the Bank Commissioners.

G. S. 1875, 292.  
1878, ch. 64.  
Penalty for vio-  
lating or assent-  
ing to violation  
of law relating  
to savings  
banks.

SEC. 1824. Every person who shall violate any provision of law in relation to banks, savings banks, or trust companies, for which no other penalty is provided or provision made, shall be fined not less than one hundred nor more than five hundred dollars.

G. S. 1875, 293.  
Penalty for vio-  
lating law relat-  
ing to banks,  
savings banks,  
or trust com-  
panies.

[Public Acts of 1889, Senate Bill No. 90.]

## CHAPTER CXLII.

## An Act concerning False Entries by Bank Officials.

*Be it enacted by the Senate and House of Representatives in General Assembly convened:*

Penalty for  
making false  
entries by bank  
officials.

Every treasurer, cashier, officer, clerk, or agent, or employe, of any savings bank, trust company, bank, or banking association in this State, who shall make any false entry upon the collection or forwarding register, or any other book of said savings bank, trust company bank, or banking association, with intent to deceive the bank commissioners of this State, or the officers or auditors of or any person appointed to examine the affairs or condition of such savings bank, trust company, bank, or banking association, and any person who with like intent aids or abets any treasurer, officer, clerk, or agent in any violation of this section, shall be imprisoned in the State prison for not more than ten years.

Approved, May 16, 1889.

[General Statutes.]

## CHAPTER CXI.

## BANK COMMISSIONERS.

## SECTION.

- 1825. Bank Commissioners.
- 1826. Officers of banks, savings banks, and trust companies ineligible to office of Bank Commissioner.
- 1827. General duties.
- 1828. Where treasurer of savings bank is cashier of a national bank.
- 1829. Reports of commissioners.

## SECTION.

- 1830. Duty of commissioners when charter of bank, savings banks, or trust company is forfeited. Receivers.
- 1831. Attachment of bank, savings banks, and trust companies.
- 1832. Apportionment of salaries of Bank Commissioners.

1877, ch. 127.  
1887, ch. 5, § 23.  
Bank Commis-  
sioners.

SEC. 1825. There shall continue to be two Bank Commissioners, who shall be appointed by the Governor with the advice and consent of the Senate. During the regular session of the General Assembly in 1889 and biennially thereafter one commissioner shall be so appointed who shall hold office four years from the first day of July following his appointment. Vacancies may be filled by the Governor until the next regular session of the General Assembly, when they

shall be filled by the Governor with the advice and consent of the Senate.

SEC. 1826. No officer of any bank, savings bank, or trust company chartered by this State shall be eligible to the office of Bank Commissioner; and if any Bank Commissioner shall, at any time, become indebted to any bank, savings bank, or trust company, or shall engage or be interested in the sale of securities as a business or in the negotiation of loans for others, his office shall become vacant; and it shall be the duty of the cashier of any bank, and the treasurer of any savings bank or trust company to which a Bank Commissioner shall become indebted, to give immediate notice thereof to the Governor.

1883, ch. 57.  
Officers of  
banks, savings  
banks, and  
trust companies  
ineligible to  
office of Bank  
Commissioner.

SEC. 1827. The Bank Commissioners shall visit and examine every bank, savings bank, and trust company, semi-annually, or oftener, and may examine its books and papers in the presence of one or more of its officers, to ascertain whether it has been managed according to law; examine any persons, under oath, in relation to its affairs, which oath such commissioners may administer; may compel the attendance of witnesses, and the production of books and papers by suitable process; and in case any person, on request of the commissioners, shall refuse to comply with any of the provisions of this section, may apply to a judge of the Superior Court, who shall cause such person to come before him, and inquire into the facts set forth in such application, and may thereupon commit such person to jail until he shall comply with said provisions; but the Bank Commissioners shall not impart any information obtained by them in the course of such examination, except so far as may become necessary in the performance of their duties.

G. S. 1875, 287.  
General duties.

SEC. 1828. The Bank Commissioners shall visit and examine every savings bank whose treasurer is cashier of any national banking association, at the same time the United States examiner shall visit such national banking association.

G. S. 1875, 293.  
When treasurer  
is cashier of na-  
tional bank.

SEC. 1829. The commissioners shall annually report to the Governor the condition of all such institutions examined by them, with such recommendations as they may deem proper, and such annual reports shall be submitted to the General Assembly at its regular sessions. The commission-

G. S. 1875, 287.  
1887, ch. 5, § 25.  
Reports of  
Bank Commis-  
sioners.



ers shall also report to the Governor and to the State's Attorney in the county where any such institution is located, any violation of law by it, or any of its officers.

G. S. 1875, 288.  
1879, ch. 8.  
Duty of Com-  
missioners  
when charter of  
bank, savings  
bank, or trust  
company shall  
be forfeited.

SEC. 1830. When in the opinion of the Bank Commissioners the charter of any bank, savings bank, or trust company, shall be forfeited, or the public are in danger of being defrauded by any bank, savings bank, or trust company, said commissioners, or the State's Attorney in the county in which such bank, savings bank, or trust company is situated, shall prefer a complaint to the Superior Court for such county, if in session, or if not, to a judge of the Supreme Court of Errors, praying that such bank, savings bank, or trust company may be enjoined from any further proceedings in its business, and that its charter may be revoked, and its property disposed of: whereupon said court or judge shall forthwith issue a citation to said bank, savings bank, or trust company, to be served upon the president, a majority of the directors, and the cashier or treasurer, by leaving a true and attested copy with each, or at his last usual place of abode, commanding it to appear before said court or judge, on a day and at a place named in such citation, to answer to said complaint. And if upon the hearing, said court or judge shall be of opinion that the charter of such bank, savings bank, or trust company is forfeited, or that the public are in danger of being defrauded thereby, said court or judge shall issue an injunction to the agents of such bank, savings bank, or trust company, enjoining them from proceeding in the transaction of its business, and appoint not exceeding three disinterested persons to be receivers of such bank, savings bank, or trust company; and said court, at any term or session subsequent to the issuing of said injunction, may, upon a hearing of all the parties, declare the charter of such bank, savings bank, or trust company, to be null and void.



[Public Acts of 1889, Senate Bill No. 120.]

CHAPTER VII.

An Act amending an Act concerning Bank Commissioners.

*Be it enacted by the Senate and House of Representatives in General Assembly convened:*

SECTION 1. Section 1830 of the general statutes is hereby amended by adding at the end thereof the following :

Injunction to preserve assets of bank or trust company.

Any such court or judge may, on application of said bank commissioners, whenever in the opinion of such court or judge it may be necessary to preserve assets or protect depositors, enjoin any bank, savings bank, or trust company from doing any part of its business or paying out its funds for such time as may be deemed requisite.

SEC. 2. This act shall take effect upon its passage.

Approved, February 21, 1889.

[General Statutes.]

SEC. 1831. All attachments of the estate of any such corporation, made within sixty days of the filing of any complaint as prescribed in the preceding section, and all levies of execution upon the estate of said corporation not completed within the period aforesaid, except such levies as are made in pursuance of attachments which are not herein invalidated shall, upon the granting of the prayer of said complaint and the appointment of receivers of said corporation, be and become dissolved.

1875, ch. 100. Attachment of estates of banks, saving banks, or trust companies.

SEC. 1832. The Comptroller shall apportion the salaries of the Bank Commissioners among the several banks, savings banks, and trust companies, in proportion to the aggregate amount of the capital and deposits of each, according to their average, as nearly as can be ascertained, for the year preceding, and notify each by mail of the amount apportioned it, and it shall pay the same to the State within twenty days from the time of mailing such notice; and any institution which shall not pay the same within said time shall forfeit two hundred dollars, together with the amount so apportioned, to the Stat

G. S. 1875, 287. Apportionment of salaries of Bank Commissioners.

## CHAPTER CXII.

## RECEIVERS OF BANKS, SAVINGS BANKS, AND TRUST COMPANIES.

## SECTION.

1833. Receivers of banks and trust companies.  
 1834. Limitation of time for presenting claims to receivers of banks, savings banks, and trust companies.  
 1835. Report of receivers and appeal from their doings.  
 1836. General duties.  
 1837. Claims in favor of the corporation when barred against receivers.  
 1838. Powers of a judge of the Supreme Court of Errors.  
 1839. Receivers to make sworn statement to Bank Commissioners.  
 1840. Penalty for not delivering books, papers, etc., to receivers.  
 1841. Receivers to file statements with clerk of Superior Court.

## SECTION.

1842. Original orders of courts.  
 1843. Reports, orders, and bonds to be kept by clerk.  
 1844. Clerk to minute on docket filing of papers, etc.  
 1845. Application for order on receivers.  
 1846. Foreign attachment.  
 1847. Order for final disposition of funds on hand.  
 1848. Discharge of receivers.  
 1849. Receivers to apply for dissolution of injunctions against them.  
 1850. Penalty for neglect; fees and allowance.  
 1851. Appropriation of avails of property in receivers' hands.  
 1852. Fraudulent payments and conveyances by banks, etc., void.

G. S. 1875, 288.  
 1879, ch. 8.  
 Receivers of  
 banks and trust  
 companies.

SEC. 1833. Receivers of any bank or trust company whose capital is impaired, may be appointed by the Superior Court for the county in which such bank or trust company is located, on the petition of the holders of a majority of the shares of its capital stock, if the court finds that the interests of the stockholders require that the affairs of such bank or trust company should be closed.

1875, ch. 100.  
 Limitation of  
 time for pre-  
 senting claims  
 to receivers of  
 banks, savings  
 banks, and trust  
 companies.

SEC. 1834. The Superior Court, upon appointing receivers of any bank, savings bank, or trust company, shall, in the absence of any statutory provision therefor, limit the time within which all claims against such corporation shall be presented to said receivers, and said court may, upon proper cause shown, extend such time, and shall cause such public notice of such limitation or extension of time to be given, as it shall deem reasonable and just. And all claims not presented to said receivers within the period limited therefor, shall be forever barred.

1875, ch. 100.  
 Report of re-  
 ceivers, and  
 appeal from  
 their doings.

SEC. 1835. Said receivers shall receive proof of, and allow or disallow, as justice and equity may require, the several claims which may be presented to them as aforesaid, and shall make report thereof to said court, specifying particularly those allowed and disallowed, and shall give such notice as said court may prescribe, to any party whose claim or any part

thereof is disallowed. Any person aggrieved by the doings of said receivers, in the allowance or disallowance of any claim, or any part thereof, may, after said report shall have been returned to said court, and within such time as said court shall limit for that purpose, and not afterwards, make his complaint in writing to said court, setting forth with reasonable certainty the grievance whereof he complains, and said complaint being first served on said receivers, and upon any other party in interest who may be entitled to notice, in such manner as said court shall prescribe or deem reasonable, said court shall, by a committee or otherwise, inquire into the grievances complained of, and grant such relief in the premises as to law and equity may appertain.

SEC. 1836. Said receivers shall, as soon after their appointment as may be, make and return to said court an inventory and appraisal of the assets of such corporation, verified by oath according to their best knowledge, information, and belief, and shall from time to time thereafter make and return such additional or supplementary inventories and valuations, and render such reports of their doings and statements of accounts as shall be necessary for the information of said court, or as shall be required by the order of said court. They shall hold all the assets which shall come into their hands as such receivers, subject to the order of said court, shall convert the same into money, with all reasonable dispatch, and for that purpose may sell and dispose of said assets, and make all proper conveyances thereof, and may compromise all doubtful claims for or against such corporation; provided, that no claim in favor of such corporation against any director, trustee, or other officer thereof, for breach or neglect of official duty, shall be compromised without the special authority and approval of said court. In cases of doubt or difficulty they may, upon written application, ask the advice of said court as to the manner in which they shall execute their trust. Said court may from time to time, of its own motion, or on complaint of any party interested, make all necessary and proper orders as to the proceedings of said receivers, their compensation and other expenses, and may make and render any and all proper judgments and decrees, as the exigencies of the case may require, for the right

1875, ch. 100.  
General duties

administration and final settlement of such estate according to law.

1875, ch. 100.  
Claims when  
barred against  
receivers.

SEC. 1837. No claim in favor of such corporation not barred by the statute of limitations at the time of serving the citation on said corporation, for the appointment of receivers shall be barred against said receivers in any suit for the recovery thereof, brought by them either in their own name or in the name of said corporation.

1875, ch. 100.  
Powers of a  
judge of the  
Supreme Court  
of Errors.

SEC. 1838. Any judge of the Supreme Court of Errors may exercise all the powers of the Superior Court included in the four preceding sections, whenever the Superior Court of the proper county is not in session at a civil term, and the orders and doings of said judge in the premises shall be recorded with the records of said Superior Court.

1875, ch. 46.  
1878, ch. 113.  
1879, ch. 8.  
1884, ch. 16.  
Receivers to  
make sworn  
statement to  
Bank Com-  
missioners.

SEC. 1839. The receivers of any savings bank or trust company shall, on or before the tenth day of July next after their appointment, and annually thereafter, so long as they remain in the charge and administration of the assets of such corporation, render to the Bank Commissioners a sworn statement containing the same information concerning the affairs of such corporation that treasurers of savings banks or cashiers of trust companies are required to furnish to said commissioners, and including a statement of all the assets of such corporation, and, so far as possible, a detailed enumeration thereof, with their cash values, and also, a statement, in detail, of the expenses incurred by them in the administration of the affairs of such corporation, and an estimate of the amount which they will ask the Superior Court to allow them for their own services during the time covered by such statement. And said receivers shall, at any time when required, furnish the Bank Commissioners with such information as treasurers of savings banks or cashiers of trust companies are by law required to furnish them. Any receiver or receivers who shall fail to comply with the requirements of this section, shall forfeit to the State the sum of five hundred dollars.

G. S. 1875, 289.  
Penalty for not  
delivering  
books, papers,  
etc., to receiv-  
ers.

SEC. 1840. Any person who shall willfully neglect or refuse to deliver to the receivers of any bank, savings bank, or trust company, on demand, any books, papers, or any evidences of title, or debt, or property belonging to such bank, savings bank, or trust company in his possession, or under



his control, shall be fined not more than ten thousand dollars, or imprisoned not more than three years, or both.

SEC. 1841. The receivers of any bank, savings bank, or trust company, shall file with the clerk of the Superior Court in the county in which such bank, savings bank, or trust company is, or, at the time of the appointment of such receivers, was located, within the first three days of each and every term and session of that court in said county for the transaction of civil business, a statement subscribed and sworn to by them, containing the following particulars, so far as they do not appear in a preceding report on file in said court, and any changes or additions that shall have occurred since the filing of such preceding report, that is to say:

1885, ch. 73.  
Receivers to file statement with clerk of Superior Court.

1. The names and residences, so far as may be known, of all the creditors of such corporation, and the amounts severally due them.

2. A full statement of all the assets of such corporation, with the estimated value of the same at the time of the appointment.

3. A particular statement of the disposition made of such assets, the amount realized therefrom, the reasons for any failure to realize the par value of the same, and the details of expenses incurred in converting the same into cash.

4. A like statement of all said assets on hand, with a detailed estimate of the value thereof, and any reason or reasons for delay in converting the same into cash.

5. A statement of all disbursements of money made by them in the discharge of the office of receiver.

6. The amount of cash on hand, and the place or places of deposit of the same, and the terms of such deposit.

7. The amount of charges made for service in the receivership, the amount paid, the mode of payment, and the arrangements made for final security or payment of the same.

SEC. 1842. It shall be the duty of every such receiver to lodge with said clerk, immediately after the passage of any order by the court, or any judge, pertaining to his said office, the original of such order.

1885, ch. 73.  
Original orders of court.

SEC. 1843. Said clerk shall keep all reports and orders relating to the receivership on file in his office, and shall not allow the same to be taken therefrom except in his personal

1885, ch. 73.  
Reports, orders, and bonds to be kept by clerk.



custody, and shall have the custody and care of any bonds given by the receiver or receivers pursuant to the order of said court, or any judge having cognizance of the subject matter.

1885, ch. 73.  
Clerk to minute  
on docket filing  
of papers, etc.

SEC. 1844. Said clerk shall forthwith minute on the docket of civil causes the filing of any paper and the passage of any order at length among the records of the court. And for the services required of him by this chapter shall receive the same fees as in other civil causes, to be paid by order of the court out of the trust funds.

1885, ch. 73.  
Application for  
order on receivers.

SEC. 1845. Any person interested as a creditor of such insolvent corporation may apply, in writing, to said court, at any time when in session, and to any judge of the Supreme Court of Errors when said Superior Court is not in session, for any proper order upon the receiver or receivers, touching the conduct of the trust, upon giving notice by service of a copy on such receiver or receivers at least ten days before the time of hearing, subject to the payment of costs in case said court or judge shall find the application to be unreasonable, and said court or judge, as the case may be, shall make such order, after due hearing, as shall be found best for all parties concerned.

1885, ch. 73.  
Foreign attachment.

SEC. 1846. No part of the funds or property in the hands of such receivers shall be subject to process of foreign attachment.

1885, ch. 73.  
Order for final  
disposition of  
funds on hand.

SEC. 1847. Within sixty days after all the assets of such insolvent corporation have been converted into money, said receiver or receivers shall apply to said Superior Court, or to a judge of the Supreme Court of Errors if the Superior Court is not in session, for an order for the final disposition of the funds on hand. Said court or judge shall thereupon fix a time and place of hearing on said application, and order notice thereof by publication in such manner as shall be deemed reasonable. At said hearing said court or judge shall examine the accounts of the receiver or receivers, and on finding the same correct and lawful shall ascertain the balance on hand and direct the distribution of the same according to law. Said court or judge shall prescribe the place of payment, and the time within which the same may be called for. After the expiration of said time it shall be the duty of the receiver or

receivers to deposit with the Treasurer of the State all sums not called for, together with a list of the persons severally found by them entitled thereto. Said sums shall remain in the treasury of the State, subject to the call of the persons severally entitled to the same.

SEC. 1848. After a final disposition of the trust funds as aforesaid, the receiver or receivers, upon their application to said court, and after such public notice as said court may require, may be discharged from further liability under their trust.

SEC. 1849. In any action against the receiver or receivers of any bank, savings bank, or trust company in which an injunction shall have been or shall be granted, restraining such receiver or receivers from disposing of any of the trust estate, it shall be the duty of such receiver or receivers to apply for the dissolution of said injunction, within thirty days after the writ or order of injunction is served. And when such application is made, the hearing thereon shall have precedence of all other causes in respect to the order of trial.

SEC. 1850. Any receiver neglecting to comply with the provisions of sections 1841, 1842, 1847, 1849, or any of them, shall forfeit twenty dollars for each day of such neglect, one half to him who shall sue therefor, and the other half to the State. The fees of receivers of banks, savings banks, and trust companies shall be one per cent. of the amount of dividends paid to depositors and other creditors, and may be drawn by said receivers at the time dividends are paid, and shall be in full for their personal and clerical services; all other expenses to be taxed and allowed by the court: provided, that if in the settlement of such trusts it shall appear that the aggregate amount of dividends paid is less than two hundred and fifty thousand dollars, the court may allow such further sum as may be equitable and just.

SEC. 1851. The avails of the property of any bank or trust company in the hands of a receiver or receivers, shall be appropriated ratably to the payment: first of the charges and expenses of settling its concerns; secondly, of the circulating notes if any; thirdly, of all deposits; fourthly, to the repayment of all sums which have been subscribed and paid in for its stock by the State, or school fund; fifthly, to the

1885, ch. 73.  
Discharge of receivers.

1885, ch. 73.  
Receivers to apply for dissolution of injunction against them.

1885, ch. 73.  
Penalty for neglect, fees and allowance

1880, ch. 25.  
Fees of receivers.

G. S. 1875, 288.  
Appropriation of avails of property in receivers' hands.

payment of all other liabilities; and the surplus shall be paid and distributed among the stockholders.

G. S. 1875, 288.  
Fraudulent pay-  
ments and con-  
veyances by  
banks, etc.,  
void.

SEC. 1852. All payments and conveyances made by any such bank or trust company in contemplation of insolvency, to or for the use of any or all its creditors, with the fraudulent intent to prevent the distribution and appropriation of its effects in the manner prescribed by the preceding section, shall be utterly void.

## CHAPTER CXIII.

### INVESTMENT COMPANIES.

#### SECTION.

1853. To be under supervision of Bank Commissioners.

1854. Agents of foreign companies.

1855. Penalty.

#### SECTION.

1856. Bank Commissioners may examine by deputy.

1857. May accept certificates by officers of other States.

1887, ch. 135.  
To be under  
supervision of  
Bank Commis-  
sioners.

SEC. 1853. Every corporation heretofore or hereafter organized under the laws of this State, whether by special charter or otherwise, which has power to and does sell or negotiate its own choses in action, or sell, guarantee, or negotiate the choses in action of other persons or corporations, as investments or as a business, shall be under the supervision of the Bank Commissioners, and subject in that connection to all the laws relating to the examination and report of banks, savings banks, and trust companies. Said commissioners, in an annual report of these corporations to the Governor, shall clearly describe the various classes of assets and liabilities of each and state any special provision which has been made for the payment of such liabilities.

1887, ch. 135.  
Agents of foreign  
companies.

SEC. 1854. No person shall act in this State as the agent or representative of any such corporation organized under the laws of another State, or sell, offer for sale, or negotiate choses in action owned, issued, negotiated, or guaranteed by it, unless such corporation shall have submitted itself and its financial condition to the examination of the Bank Commissioners, in such manner as to enable them to make such a report thereof as is specified in the preceding section, which report they shall make as often and in the same manner as is required of like corporations in this State.

SEC. 1855. Any person who violates the provisions of the preceding section shall forfeit one thousand dollars to the State, to be collected by the State's Attorney for the county in which such action may properly arise, by an action on this chapter, and it is hereby made the duty of every State's Attorney to bring action for such forfeiture whenever an instance of such violation is reported to him by the Bank Commissioners, and the Bank Commissioners shall so report all such instances as come to their attention.

1887, ch. 135.  
Penalty.

SEC. 1856. The Bank Commissioners may make the examinations required by this chapter, either in person or by deputy, and shall have power to appoint to such position of deputy and remove therefrom at pleasure a resident of this State, and as compensation for such examinations may collect from the companies so examined all actual expenses and such further sum as may be determined by the Comptroller to be reasonable and just.

1887, ch. 135.  
Bank Commissioners may examine by deputy.

SEC. 1857. The Bank Commissioners may accept in lieu of an examination by themselves or their deputy, the certificate of any State officer having supervision of such companies, that examinations have been made in their respective States, provided such certificate is accompanied by a sworn report showing the financial condition of any such company; such report to comply in all respects with the provisions of this chapter.

1887, ch. 135.  
May accept certificates of officers of other States.

[Public Acts of 1889, Substitute for House Bill No. 151.]

#### CHAPTER CCXLVIII.

SECTION 1. Section 3836 of the general statutes is hereby amended by inserting after the word "insurance," in the second line thereof, the word "investment," so that said section as amended shall read as follows: Shares of the capital stock of any bank, national banking association, trust, insurance, investment, turnpike, bridge, or plank road company, owned by any resident in this State, shall be set in his list, at its market value in the town in which he may reside; but so much of the capital of any such company as may be invested in real estate, on which it is assessed and pays a tax, shall be deducted from the market value of its stock, in its returns to the assessors.

Shares of capital stock, how set in list.



Definition.

SEC. 2. The term investment company as used in this act shall include all corporations described in section 1853 of the general statutes.

Choses in action taxable in accordance with law when issued.

SEC. 3. All debentures or other choses in action hitherto issued by any such investment company shall continue to be taxable or non-taxable according to law at the time when the same were issued, unless the same shall be made exempt from taxation as hereinafter provided; but all debentures or other choses in action hereafter issued by any such company shall be taxable in the hands of the holder, any provision in the charter of the company to the contrary notwithstanding, unless the same are made exempt from taxation as hereinafter provided; and no such company shall hereafter issue any of its own debentures which purport upon their face to be non-taxable unless they are made so under the provisions of this act.

Choses in action to be negotiated only by authorized agent.

SEC. 4. No corporation organized under any special or general law of this or any other State or territory shall by its agents or otherwise engage or aid in any manner in this State in selling or negotiating any choses in action made, issued, or guaranteed by any person or investment company chartered by or organized under the laws of this or any other State or territory and payment of which is secured by mortgages on real estate situated in any other State or territory, or secured by pledges of such mortgages, until it has procured from the State Treasurer a certificate of authority so to act. Such certificates shall contain the names of the persons who are to be authorized to act in this State as the agents of said corporation, and shall continue in force for one year and shall authorize the persons named therein to sell or negotiate such choses in action, payment of which is secured by mortgage on real estate situated in any other State or territory, or secured by a pledge of such mortgages, or both, during said period of one year; *provided, however*, that no such certificate shall be so issued to any such corporation whose stock is not taxed under the laws of this State until such corporation shall have executed and filed with the Treasurer of the State, a bond with satisfactory surety in a sum of not less than five hundred dollars nor more than five thousand dollars, as said Treasurer shall decide and approve, conditioned that said

Duration of certificate.

Bond of corporation.



corporation shall make the returns and pay the taxes required by the provisions of this act.

SEC. 5. The treasurer, or if there is no treasurer then the secretary, of every corporation, unless its stock is taxed under the laws of this State, which shall be authorized to transact such business as provided in the preceding section, shall annually, within the first ten days of January, make a return to the Comptroller of the State, under oath, showing the aggregate amount of all such choses in action as defined in section four of this act sold or negotiated by such corporation in this State during the year preceding the first day of January, and which were secured by mortgages on real estate situated in any other State or territory, or secured by pledges of such mortgages, and the amount of said bonds which before said sale or negotiation had been made exempt from taxation under the provisions of this act. And every such corporation shall annually, on or before the twentieth day of January, pay to the State a sum equal to one per centum on the aggregate amount of all such choses in action so sold or negotiated in this State during said year preceding the first day of said January, deducting therefrom the amount of said bonds which before the sale thereof by said corporation had been made exempt from taxation under the provisions of this act. And said sum when so paid shall be in lieu of all other taxes in this State on the personal property of said corporation which is used exclusively in its said business in this State.

Return of corporation.

Corporation may pay one per cent. in lieu of all other taxes.

SEC. 6. Every person who is or may be hereafter engaged in the business of selling or negotiating choses in action, made, issued, or guaranteed by any person or investment company chartered by or organized under the laws of this or any other State or territory, and payment of which is secured by mortgages on real estate situated in any other State or territory, or secured by pledges of such mortgages, shall be deemed an investment broker.

Who is an investment broker.

SEC. 7. No person shall act as an investment broker until he has procured from the State Treasurer a certificate of authority so to act, unless he is named in a certificate procured by a corporation under the provisions of section four of this act, and acts solely in his business as an officer or agent of said corporation. Such certificate shall be in substantially

Investment broker must have certificate of authority from State Treasurer.

the same form, and continue for a similar period of time, as provided in said section four for certificates for the agents of corporations; but no such certificate shall be so issued until such broker shall have executed and filed with the Treasurer of the State a bond with satisfactory surety in the sum of not less than five hundred dollars nor more than five thousand dollars, as said Treasurer shall decide and approve, conditioned that said broker shall make the returns and pay the taxes required by the provisions of this act.

Return by  
investment  
broker.

SEC. 8. Every such investment broker shall annually, within the first ten days of January, make a return to the Comptroller of the State, under oath, showing the aggregate amount of all choses in action as defined in section six of this act, sold or negotiated by him in this State during the year preceding the first day of said January, and which were secured by mortgage on real estate situated in any other State or territory, or secured by pledges of such mortgages, and the amount of said bonds which before said sale or negotiation had been made exempt from taxation under the provisions of this act. And such broker shall annually, on or before the twentieth day of January, pay to the State a sum equal to one per centum on the aggregate amount of all such choses in action so sold or negotiated by him in this State during said year preceding the first day of said January, deducting therefrom the amount of said bonds which before the sale thereof by said broker had been made exempt from taxation under the provisions of this act; but said broker shall not be required to include in his said return, nor to pay any tax upon, any such choses in action which during said year he has sold while acting as an officer or agent of any corporation which has complied with the provisions of sections four and five of this act.

Broker to pay  
tax, when.

Payment of  
tax on choses in  
action by holder.

SEC. 9. Any person may take or send to the office of the Treasurer of this State, any bond, note, or other chose in action, and may pay to the State a tax of one per centum on the face amount thereof for five years, or at the option of such person for a greater or less number of years at the same rate, and the Treasurer shall thereupon endorse upon said bond, note, or other chose in action that the same is exempted from all taxation for the period of five years, or for such

longer or shorter period as a proportionate tax therefor has been paid, which endorsement shall be duly dated and signed in the name and with the seal of the Treasurer affixed. Said Treasurer shall keep a record of such endorsements, with a description of such bonds, notes, or other choses in action together with the name and address of the party presenting the same, and date of registration; and all bonds, notes, or other choses in action so endorsed shall be exempt from all taxation in the State during the period for which said tax is so paid; and the Treasurer may, under such limitations and conditions as he may deem proper, authorize any person or corporation in any city or town in this State to receive the tax and make the endorsement provided for in this section.

Record to be  
kept by  
Treasurer.

SEC. 10. Any investment broker who, without being first authorized by the State Treasurer as provided in this act, shall sell or negotiate any such chose in action as is described in sections four and six, and which have not been previously made exempt from taxation as provided in section nine, shall be fined not more than two thousand dollars, or imprisoned in the county jail not more than one year, or both. And the sale or attempt to sell by any such investment broker of every single bond or other chose in action shall be a separate offense under this act.

Penalty for  
violation of this  
act.

SEC. 11. The board of equalization shall meet at the Treasurer's office at the capitol, annually, on the first secular day next succeeding the tenth day of January, at ten o'clock in the forenoon, to examine and correct the returns and valuations required by the provisions of this act, and to hear any party making such return in regard to such valuations; and said board may adjourn from time to time within eight days next succeeding the first day of said meeting; and if any person shall not make said return as prescribed, or shall make any erroneous return, said board shall, at said meeting hereinbefore fixed, or at some adjournment thereof, as aforesaid, make out upon the best information which they can obtain, the statement required to be made and returned by such person; and a true copy of such statement as corrected or made out by said board shall be returned to each respective corporation or person; and the valuation, amount, and numbers contained in such statement shall be final, and the sums re-

Duty of board of  
equalization.

quired by the provisions of this act shall be paid according to it.

Forfeiture for failure to make return.

SEC. 12. Every person who shall fail to return to the Comptroller any statement required to be returned, as prescribed in any of the preceding sections of this act, shall forfeit five hundred dollars to the State; and every corporation or person required by this act to make any payment to the State, who shall fail to make it within the time hereinbefore limited, shall forfeit to the State twice the amount required for such payment.

Duty of assessors.

Form of statement.

SEC. 13. It shall be the duty of the assessors in every town to require all persons giving in tax lists to sign, date, and deliver to them a sworn statement upon said list of the following form: "I do hereby declare under oath that the foregoing list, according to the best of my knowledge, remembrance and belief, is a true statement of all my property liable to taxation, and that I have included in said tax list all bonds, notes, and other evidences of indebtedness, except such as are by statute exempted from taxation or are endorsed by the State Treasurer as not at present liable to taxation in Connecticut, and which are now owned by me or held by me in trust, or which I am required by law to put into my said tax list; and also all bonds, notes, and other evidences of indebtedness, and all shares of the capital stock of any corporation, the stock of which is taxable, which I have transferred as collateral security to any corporation. I also declare under oath that I have not conveyed or temporarily disposed of any estate for the purpose of evading the laws relating to the assessment and collection of taxes. Dated at

Penalties.

this      day of              18    ." Any person signing and delivering to the assessors a false statement of the foregoing form, shall be guilty of the crime of perjury, and subject to the punishment by law provided for said crime. Any assessor failing to comply with the provisions of this section shall forfeit fifty dollars to any person suing therefor for each such act of neglect.

Repeal.

SEC. 14. Any provision of the law providing for different taxation or for an exemption from taxation and inconsistent herewith, whether contained in the general statutes or in the charter of any investment company incorporated by this



State, is hereby repealed, and to that extent this act shall be an amendment to the charter of each said companies ; but it shall not be necessary for said companies, or any of them, to accept said amendment.

Approved, June 22, 1889.

## TITLE XXV.

### BILLS OF EXCHANGE AND PROMISSORY NOTES.

#### CHAPTER CXIV.

##### SECTION.

##### SECTION.

1858. Negotiable notes.  
1859. Demand notes when overdue.  
1860. Contract of indorsement in blank.  
1861. Grace.  
1862. Notes due on holidays.  
1863. Protest, notice of, how given.

1864. Rule of damages on protest of bill of exchange without this State.  
1865. Notes in payment for patented articles, to so state.  
1866. Penalty for violation of preceding section.

SEC. 1858. Promissory notes for the payment of money only, payable to any person, or his order, or to the bearer, shall be negotiable.

9 Conn., 94. 10 Conn., 308. 16 Conn., 234, 445. 17 Conn., 511. 18 Conn., 449. 19 Conn., 17.  
22 Conn., 213, 617. 24 Conn., 333. 26 Conn., 1. 29 Conn., 347. 31 Conn., 296, 543.

SEC. 1859. Any negotiable promissory note, payable on demand, which remains unpaid four months from its date, shall be considered overdue and dishonored after that time.

SEC. 1860. The blank indorsement of a negotiable or a non-negotiable note, by a person who is neither its maker nor its payee, before or after the indorsement of such note by the payee, shall import the contract of an ordinary indorsement of negotiable paper, as between such indorser and the payee or subsequent holders of such paper.

SEC. 1861. No days of grace shall be allowed on any promissory note, bill of exchange, or order, payable in this State, at sight or on demand, or upon any bank check, unless expressly provided for therein.

SEC. 1862. The first day of January, the twenty-second day of February, the thirtieth day of May, the fourth day of July, and the twenty-fifth day of December, or, whenever any of said days shall fall upon Sunday, the Monday next

G. S. 1875, 343,  
§ 1.  
Negotiable  
notes.  
2 Root, 524.  
1 Conn., 494.  
2 Conn., 126,  
419, 654, 478.  
3 Conn., 101,  
516.

G. S. 1875, 343,  
§ 2.  
Demand notes,  
when overdue.  
31 Conn., 273.  
36 Conn., 6.  
44 Conn., 300.

1884, ch. 83.  
Contract of in-  
dorse in blank  
of negotiable or  
non-negotiable  
notes.

G. S. 1875, 344,  
§ 3.  
Grace.  
2 Conn., 478.  
8 Conn., 505.  
31 Conn., 266.

1875, ch. 21.  
Notes due on  
holidays, etc.  
31 Conn., 204.



following such day, and any day appointed or recommended by the Governor of this State or the President of the United States as a day of thanksgiving, fasting, or any religious observance shall, for all purposes regarding the presenting for payment or acceptance, and of the protesting and giving notice of the dishonor of bills of exchange, bank checks, and promissory notes, be treated as public holidays, and all such checks, bills, and notes, otherwise presentable for acceptance or payment on any of said days shall be deemed to be presentable therefor on the secular or business day next preceding such holiday, and in case, by reason of a public holiday falling upon Sunday, the following Monday is deemed such holiday, as hereinbefore provided, the same shall be presentable on the Saturday preceding.

G. S. 1875, 344,  
§ 6.  
Protest, notice  
of, how given.

SEC. 1863. It shall be due notice of the dishonor of any negotiable note, bill, draft, or check, to any party thereto, if the holder or his agent shall in due time deposit a notice of such dishonor in the post-office, with the postage prepaid, addressed to such party at the town in which he may reside, unless some other place be designated for such purpose on such note, bill, draft, or check.

G. S. 1875, 344,  
§ 7.  
Rule of damages  
on protest of  
bill of exchange  
without this  
State.  
2 Root, 405.  
19 Conn., 141.

SEC. 1864. When any bill of exchange, drawn or negotiated in this State upon any person in any other State, Territory, or District of the United States, shall be returned unpaid, and have been duly protested for non-payment in the manner usual in cases of foreign bills of exchange, the person to whom the same is payable shall be entitled to recover from the drawer or indorsers of such bill of exchange the damages hereinafter specified, over and above the principal sum for which such bill shall have been drawn, together with the lawful interest on the aggregate amount of such principal sum and damages, from the time at which notice of such protest shall have been given, and payment of said principal sum and damages demanded; that is to say, if such bill shall have been drawn upon any person in the city of New York, in the State of New York, two per cent. upon the principal sum specified in such bill; if upon any person in the States of New Hampshire, Vermont, Maine, Massachusetts, Rhode Island, New York [except the city of New York], New Jersey, Pennsylvania, Delaware, Maryland, or Virginia, or in

the District of Columbia, three per cent. upon such principal sums if upon any persons in the States of North Carolina, South Carolina, Ohio, Illinois, Indiana, Michigan, Kentucky, or Georgia, five per cent. upon such principal sum, or if upon any person in any other State, Territory, or District of the United States, eight per cent. upon such principal sum; and such damages shall be instead of interest and all other charges, to the time at which the notice of such protest shall have been given, and such demand of payment shall have been made; and the amount of such bill, and the damages payable thereon, as above specified, shall be determined without reference to the rate of exchange existing at the time of such notice and demand of payment.

SEC. 1865. When any person shall vend or sell any patent or patented article, or pretended patent or patented article in this State, to any other person, and shall take and receive from such other person any note, negotiable or non-negotiable, said note shall express in the body thereof that the consideration therefor is a patent or patented article, and name the patent or patented article for which said note was executed.

1877, ch. 148.  
Notes in pay-  
ment for patent-  
ed articles, to so  
state.

SEC. 1866. Any person who shall violate any of the provisions of the preceding section shall be imprisoned in the State prison not more than five years, or in the common jail not less than six months; and if any person shall take receive, or negotiate any note executed according to the provisions of the preceding section, he shall be deemed in law to have received the same under suspicious circumstances, and liable to all equities in favor of the maker or makers thereof.

1877, ch. 148.  
Penalty for vio-  
lation of preced-  
ing section.

[*Extracts from Chapter CXIX.*]

## PRIVATE CORPORATIONS.

### GENERAL PROVISIONS.

#### SECTION.

- 1909. Charters subject to alteration and repeal.
- 1910. Corporations must organize within two years after approval of charter.
- 1911. Amendment to charter how accepted.
- 1917. Regulation of investments.

#### SECTION.

- 1919. Special meeting, how called, upon failure to hold annual meeting.
- 1922. Regulating of directorship of different corporations.
- 1924. Stock, how pledged.
- 1927. Proxies.
- 1941. Banks, etc., not to change location without authority.

G. S. 1875, 278,  
§ 3.

Charters granted subject to alteration and repeal.

4 Day, 198.

5 Day, 329.

2 Conn., 252,

260, 579.

3 Conn., 544,

52.

4 Conn., 54.

5 Conn., 560,

246, 28.

Conn., 428.

552.

7 Conn., 214.

8 Conn., 191.

9 Conn., 536,

487.

1884, ch. 63.  
Corporations must organize within two years after approval of charter.

G. S. 1875, 278,  
§ 4.

Amendment to charter, how accepted.

29 Conn., 174.

1876, ch. 13.  
Regulation of investments.

SEC. 1909. All acts creating or authorizing the organization of corporations, or altering the charters of corporations previously existing, which have been or shall be passed by the General Assembly, and the charters of all corporations heretofore granted, and under which no corporations have been organized, shall be subject to alteration, amendment, and repeal at the pleasure of the General Assembly unless otherwise expressly provided in such acts.

10 Conn., 157, 409. 12 Conn., 499, 530, 7, 351. 13 Conn., 173, 493, 110, 249. 14 Conn., 437, 594, 174, 146. 15 Conn., 327, 312, 437, 475. 16 Conn., 98, 149, 593, 179. 17 Conn., 40, 454. 18 Conn., 53. 20 Conn., 200, 178. 21 Conn., 444. 22 Conn., 552, 502, 394, 435, 74, 133, 196, 575, 535. 24 Conn., 468. 26 Conn., 287. 27 Conn., 171, 142. 28 Conn., 289. 30 Conn., 94.

SEC. 1910. The charter of any private corporation hereafter granted, shall be and become void, unless said corporation shall be organized, and a certificate of such organization sworn to by the president or secretary, or, if there be no such officers, by an officer having custody of the records of such corporation, shall be filed in the office of the Secretary of the State within two years from the date of the approval of its charter.

SEC. 1911. When any amendment or alteration of the charter of any corporation shall be made, if it be not otherwise specially provided in the resolution making such alteration or amendment, it shall not become operative, unless within six months after its passage it shall be accepted at a meeting of said corporation, legally warned for that purpose, nor unless an attested copy of said acceptance shall be lodged on file in the office of the Secretary of the State, to be recorded by him in a book kept for that purpose; and such acceptance shall operate to make the original charter, and all resolutions amending and altering the same, subject to amendment, alteration, and repeal, at the pleasure of the General Assembly.

SEC. 1917. Whenever the board of directors of any corporation organized under the laws of this State for the purpose of lending money on real estate security, and issuing, negotiating, guarantying, and dealing in bonds and mortgage securities, shall have voted that said corporation shall never issue and have outstanding at any one time bonds exceeding a certain amount specified in such vote, and said vote shall be ratified and approved by said corporation at a

meeting of the stockholders, a copy of such votes of the directors and of the corporation, certified by its secretary and attested by the president and a majority of the directors, may be filed for record in the office of the Secretary of the State, and thereupon said votes shall be effectual to bind said corporation, and shall operate as a perpetual limitation of its corporate powers.

SEC. 1919. Whenever any corporation, public or private, except corporations having a capital stock, or associated proprietors of common fields, or whenever any association organized under the laws of this State shall have failed to hold their annual meeting, or to legally elect officers thereat, and no provision shall be contained in its charter, articles of association, or by-laws, or provided by law for such contingency, a special meeting for that purpose may be called by the persons whose duty it is to call the annual meeting, and shall be called by such persons whenever requested so to do by not less than ten, or a majority of the members of such corporation, or association, in writing, and such notice shall be given of such special meeting as is required in calling an annual meeting, and at such meeting the necessary officers may be elected.

1877, ch. 56.  
Special meeting  
how called,  
upon failure to  
hold annual  
meeting.

SEC. 1922. Any one of the directors or executive officers of any corporation, incorporated by the laws of this State, owning stock in any of the banks or other corporations of the State, shall be eligible to be elected as a director of such banks or other corporations, at any meeting of stockholders of such banks or other corporations, legally convened for the election of directors, and upon such election may act as director of such bank or other corporation; provided that not more than one single person of such directors or executive officers shall be eligible to serve as such director at the same time.

1876, ch. 65.  
Resolution of  
directorships  
of different  
corporations.

SEC. 1924. Shares of stock in any corporation organized in this State under the laws of this State, or of the United States, may be pledged by executing and delivering a power of attorney for its transfer, with the certificate of stock therein mentioned, to the party to whom the pledge is made; but no such pledge, unless consummated by an actual transfer of the stock to the name of such party, shall be effectual to

G. S. 1875, 279,  
§ 9.  
Stock how  
pledged.  
45 Conn., 22.  
53 Conn., 390.



hold such stock against any person but the pledger, and his executors and administrators, until a copy of said power of attorney shall be filed with the cashier, treasurer, or secretary of said corporation.

G. S. 1875, 279,  
§ 11.  
Proxies.

SEC. 1927. No person shall vote at any meeting of the stockholders of any bank or railroad company, by virtue of any power of attorney not executed within one year next preceding such meeting; and no such power shall be used at more than one annual meeting of such corporation.

G. S. 1875, 280,  
§ 21.  
Banks, etc., not  
to change loca-  
tion without  
authority.

SEC. 1941. No bank, savings bank, insurance company, or trust company, heretofore incorporated, shall change its location from one town to another, except by act of the General Assembly.

[*Extracts from Chapter CCXLI.*]

ASSESSMENT OF TAXES.

SECTION.

3837. Returns by cashiers to assessors.  
3838. Returns of property held in pledge.  
3839. Penalty for evasive transfer of stock.

SECTION.

3840. Penalty if stockholder gives untrue residence.

[Public Acts of 1889, House Bill No. 209.]

CHAPTER LXIII.

An Act relating to the Taxation of Bank and other Stocks.

*Be it enacted by the Senate and House of Representatives in General Assembly convened:*

Capital stock of  
corporations  
where assessed  
for taxation.

SECTION 1. Section 3836 of the general statutes is hereby amended to read as follows:

Shares of the capital stock of any bank, national banking association, trust, insurance, turnpike, bridge, or plank road company, owned by any resident of this State, shall be set in his list at its market value, in the town in which he may reside; but so much of the capital of any such company as may be invested in real estate, on which it is assessed and pays a tax, shall be deducted from the market value of its stock in its returns to the assessors.

SEC. 2. This act shall take effect from its passage.

Approved, March 29, 1889.



[General Statutes.]

SEC. 3837. The cashiers or secretaries of all corporations, whose stock is liable to taxation, shall, on or before the twelfth day of October, annually, inform the assessors of each town of the names of the stockholders residing therein, and the amount of stock owned by each, as exhibited by the books of said corporations, on the first day of said October, so far as the residence of such stockholders shall be known to such cashiers or secretaries, and its market value during the month of September next preceding; and any such cashier or secretary, who shall neglect to furnish such information to the assessors of any town where said stock is liable to be taxed, shall forfeit fifty dollars to such town; but putting a letter into the post-office containing such information, postage paid, addressed to the assessors of any town where such owner resides, shall be a compliance with the provisions of this section.

G. S. 1875, 157,  
§ 51.  
Returns to  
assessors of  
names of stock-  
holders, and  
value of stock.

SEC. 3838. The cashier of each bank and national banking association, the treasurer of each savings bank, and the secretary of each corporation incorporated by the laws of this State, shall, upon the request of the assessors of any town, inform them of the name of any person therein, who owns stock or bonds held by such corporation as collateral security for any indebtedness or liability, and the amount and description of such stock or bonds; and any such cashier, treasurer, or secretary, who shall neglect to furnish such information to the assessors of any town where said stock or bonds are liable to be taxed, shall forfeit one hundred dollars to said town.

G. S. 1875, 157,  
§ 22.  
Returns of  
property held  
in pledge.

SEC. 3839. The owner of any share of the capital stock of any corporation, who shall transfer such share to another, with the intent of evading the provisions of this title, shall forfeit to the town in which he resides one per cent. of the value of the stock so transferred.

G. S. 1875, 157,  
§ 23.  
Penalty for  
evasive transfer  
of stock.

SEC. 3840. When any owner or holder of any stock in any corporation, liable to taxation, shall represent, or cause to be represented, to its cashier or secretary that he is a resident of any other town than that in which he actually resides, and thereby causes said cashier or secretary to give information, as aforesaid, to the assessors of such other town, such assessors shall return the same to the Comptroller within thirty days thereafter, and shall certify in such return that no such

G. S. 1875, 157,  
§ 24.  
Penalty if  
stockholder  
give untrue  
residence.

person is known to reside in said town ; and the Comptroller shall thereupon notify said cashier or secretary of the information given to him by said assessors ; and such stockholder shall forfeit to the State one per cent. of the value of such stock ; and said cashier or secretary shall thereupon pay said forfeiture to the Treasurer ; and such corporation shall have a lien upon such stock for the amount so paid.

[*Extracts from Chapter CXLIV.*]

SPECIAL TAXES ON CORPORATIONS.

SECTION.

3916. Stock of non-residents in other corporations, how taxed.

3917. Corporations to have a lien for tax paid on stock of non-residents.

3918. Returns by and tax on savings banks.

SECTION.

3930. Meetings of Board of Equalization; to correct returns, etc.

3932. Penalty for failure to make returns.

G. S. 1875, 167,  
§ 2.

Stock of non-residents in certain other corporations, how taxed.

SEC. 3916. The cashier or secretary of each corporation, whose stock is liable to taxation, and not otherwise taxed by the provisions of this title, shall on the first day of October, annually, or within ten days thereafter, deliver to the Comptroller a sworn list of all its stockholders, residing without this State on said day, and the number and market value of the shares of stock therein, then belonging to each ; and shall on or before the twentieth day of October, annually, pay to the State one per cent. of such value ; and if any such cashier or secretary shall neglect to comply with the provisions of this section he shall forfeit to the State one hundred dollars, in addition to said one per cent. so required to be paid.

G. S. 1875, 168,  
§ 3.

Corporations to have a lien for tax paid on stock of non-residents.

SEC. 3917. The corporations, mentioned in the two preceding sections, shall have a lien upon the stock of each non-resident stockholder, for the reimbursement of the sums so required to be paid by them, to the extent of one per cent. of the value of his stock as contained in said list.

1878, ch. 64.  
Returns by and tax on savings banks.

37 Conn., 173.  
48 Conn., 44.

SEC. 3918. The treasurer of each savings bank shall, on or before the tenth day of January, annually, deliver to the Comptroller a sworn statement of the amount of all its deposits, exclusive of surplus, on the first day of said month ; and every savings bank shall pay to the State an annual tax on its corporate franchise equal to one-fourth of one per cent. on the amount of its deposits, exclusive of surplus, deducting however from said deposits the sum of fifty thousand dollars,

and also the amount invested in any bonds issued by this State, or by any town or city in this State in aid of the construction of any railroad, and which by the statutes of this State are exempt from taxation, and also the amount invested in real estate liable to taxation in this State, one-half of said tax to be paid on or before the twentieth day of January, and one-half on or before the twentieth day of July in each year; and said tax shall be in lieu of all other taxes upon said savings banks, their deposits and surplus, except upon the real estate owned by them, beyond what is required and used by them for the transaction of their appropriate business.

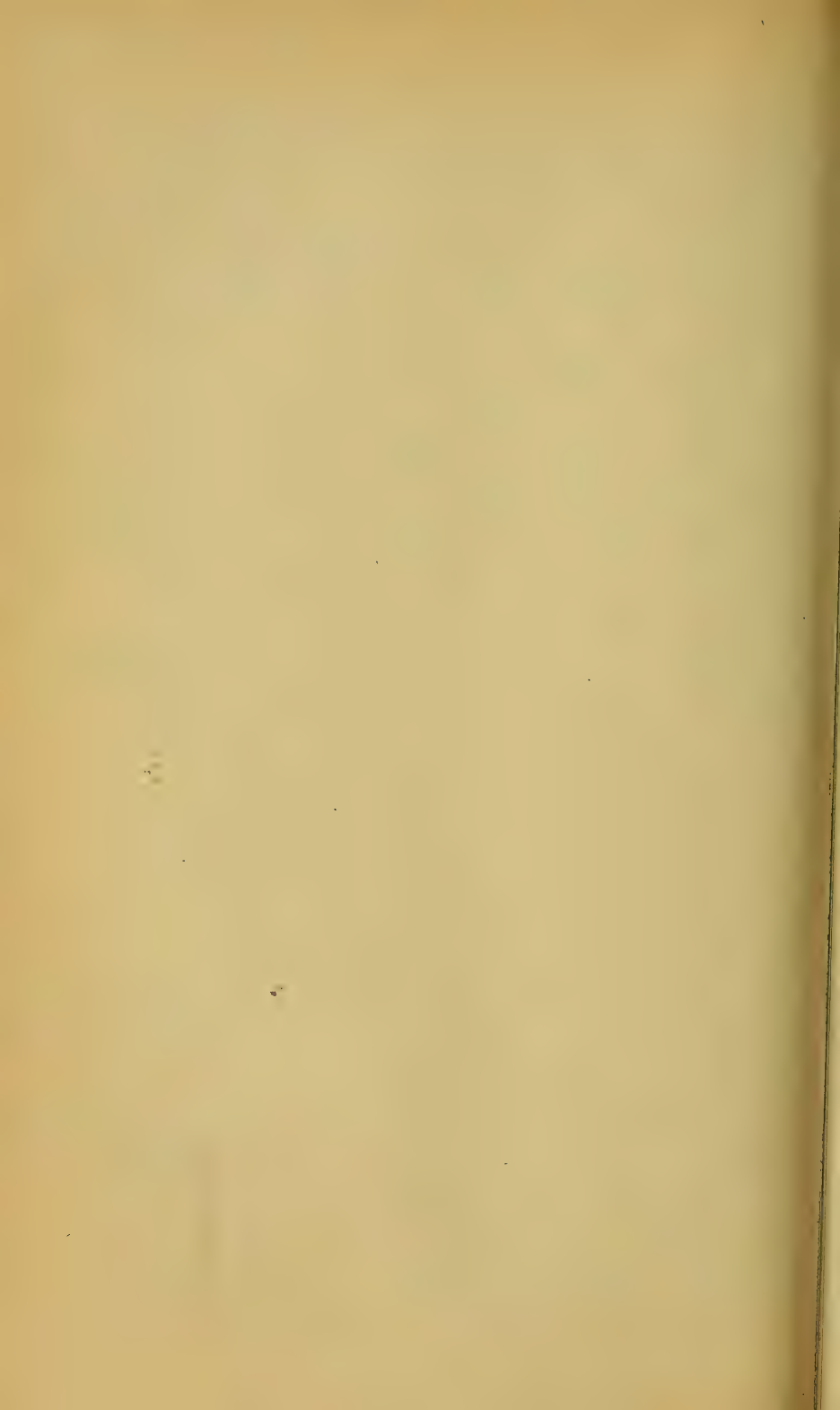
SEC. 3930. The Board of Equalization shall meet at the Treasurer's office at the capitol in every year, on the secular day next succeeding each of the last days limited by the preceding sections of this chapter for making any of the annual returns to the Comptroller for purposes of taxation required by either of said preceding sections or from savings banks, at ten o'clock in the forenoon, to examine and correct such returns and the valuations required thereon, and to hear any party making such return in regard to such valuations, and said board may adjourn from time to time within eight days next succeeding the first day of said meetings respectively, and if any person shall not make such return as prescribed, or shall make erroneous returns, said board shall, at said meeting hereinbefore fixed, or at some adjournment thereof as aforesaid, make out, upon the best information which they can obtain, the statement required to be made and returned by such person; and a true copy of each statement, as corrected or made out by said board, shall be returned to each cashier, treasurer, secretary, superintendent, or manager; and the valuation of the several items of money, estate, amount, and number, contained in such statement shall be final, and the sums required shall be paid according to it.

G. S. 1875, 169,  
§ 11.  
1887, ch. 117,  
§ 3, 4.  
Board of  
Meetings of  
Equalization.

Board of Equalization shall correct statements.

SEC. 3932. Every person who shall fail to return to the Comptroller, as prescribed in any of the preceding sections of this chapter, any statement required to be returned, shall forfeit five hundred dollars to the State; and every person or corporation, required by any section of this chapter to make any payment to the State, who shall fail to make it within the time therein limited, shall forfeit to the State twice the amount required for such payment.

G. S. 1875, 169,  
§ 12.  
Penalty for  
failure to make  
returns.



# INDEX TO LAWS.

	PAGE.
Agencies or branch offices prohibited, . . . . .	vii
Agents of foreign investment companies, penalty for unlawful action of, . . . . .	xxxiii
Amendments in 1889, . . . . .	xii, xv, xvii, xxii, xxv, xxxiii, xlv
Annual meetings, when special may be called in place of, . . . . .	xliii
Appeals from receivers, when and how made, . . . . .	xxvi, xxvii
Appropriation of avails of property in receivers' hands, . . . . .	xxx
Assessment of taxes, . . . . .	xliv-xlv
Assessors, duty of, as to certificate of tax-payer, . . . . .	xxxviii
Attachments, effect on, of revocation of charter, . . . . .	xxv
Attorney, power of, when necessary, . . . . .	ix
Auditors of savings banks, appointment and duties of, . . . . .	xix
Banks, term includes what in statutes, . . . . .	iii
must keep specie, bullion, etc., to certain amount, . . . . .	vii
dividends, . . . . .	vii
limit of liability, . . . . .	vii
may not discount what paper, . . . . .	vii
loans to non-residents, . . . . .	vii
organized under banking laws of 1852, to retain rights, . . . . .	vii
may become national banks, how, . . . . .	xii
corporate powers not terminated, when, . . . . .	xiii
injunction to preserve assets or protect deposits, . . . . .	xxv
Bank Commissioners, appointment of, . . . . .	xxii
disqualifications for, . . . . .	xxiii
duties and powers of, . . . . .	xxiii
apportionment of salary of, by Comptroller, . . . . .	xxv
banks to give notice of indebtedness of, . . . . .	xxiii
to make complaint in case of fraud, . . . . .	xxiv
to examine banks, savings banks, trust and investment com- panies, . . . . .	xxiii, xxxii
to examine with United States Bank Examiner, when, . . . . .	xxiii
to examine investment companies, . . . . .	xxxii
compensation for, . . . . .	xxxiii
may appoint deputy for examining, when, . . . . .	xxxiii
may apply for injunction to preserve assets or protect deposits, . . . . .	xxv
to determine when savings bank may buy bank building, . . . . .	xix
on reduction of capital stock, . . . . .	x
to report same to General Assembly, . . . . .	x
may petition for receiver, when, . . . . .	xxv



	Page.
Bank Commissioners to report violations of law, . . . . .	xxiii, xxxiii
to make annual report to Governor, . . . . .	xxiii
returns to, . . . . .	xi, xiv, xxi
receivers to make returns to, . . . . .	xxviii
Banking house, when savings bank allowed to buy, . . . . .	xix
Bank stocks, where assessed for taxation, . . . . .	xliv
Bills of exchange and promissory notes (see Notes and Bills).	
Board of equalization, meetings of, . . . . .	xlvii
duty as to tax on investment companies, . . . . .	xxxvii
Bonds of cashier or treasurer, to be recorded, . . . . .	x, xi, xx
to be kept by president, . . . . .	xi, xx
of savings bank treasurer to be renewed every six years, . . . . .	xx
what, savings banks may invest in, . . . . .	xv, xvi, xvii
held by savings banks, what, exempt from taxation, . . . . .	xlvi, xlvii
taxation of, . . . . .	xxxv
Books may be examined by State officers, when, . . . . .	viii
stockholders, when, . . . . .	viii
Branch offices or agencies prohibited, . . . . .	vii
Broker, investment, certificate of authority, . . . . .	xxxv, xxxvi
returns by, . . . . .	xxxvi
who is, . . . . .	xxxv
Capital stock, liability of directors limited to 20 per cent. of, . . . . .	ix, x
of one director limited to 5 per cent. of, . . . . .	ix, x
of one party limited to 15 per cent. of, . . . . .	vii
how reduced, . . . . .	x
increase or decrease of, when national bank, . . . . .	xv
lien on, for tax paid for non-resident, . . . . .	xlvi
loan on own stock forbidden, . . . . .	vii
loans may be made out of State, in excess of, . . . . .	vii
of non-residents, how taxed, . . . . .	xlvi
shares of, how pledged, . . . . .	xliii
where taxable, . . . . .	xliv, xlv
subscription to, by State or charitable corporation, . . . . .	viii
rights of holders of, non-transferable, . . . . .	viii, ix
voting by proxy on, . . . . .	ix
president or cashier not to vote on any but his own, . . . . .	ix
what Commissioner of School Fund may vote on, . . . . .	ix
what Treasurer of State may vote on, . . . . .	ix
what may not be voted on, . . . . .	ix
taxation of, . . . . .	xliv
Cashier to give bond, . . . . .	x
office of, vacant for neglect to give bond, . . . . .	xi
to give notice of indebtedness of Bank Commissioners, . . . . .	xxiii
to publish statement of unclaimed dividends, . . . . .	xi
to make quarterly statements to Bank Commissioners, . . . . .	xi
to seize counterfeit coin, . . . . .	viii
to stamp counterfeit bills, . . . . .	viii
not to vote on any stock but his own, . . . . .	ix
not to be treasurer of savings bank, when, . . . . .	xv
paper not to be discounted for, . . . . .	vii

	PAGE.
Cashier or secretary to return to Comptroller list of non-resident stockholders, . . . . .	xlvi
returns by, to assessors, . . . . .	xlvi
Charters, amendments to, must be accepted, when, . . . . .	xlvi
subject to alteration or repeal, . . . . .	xlvi
how declared to be forfeited, . . . . .	xxiv
revocation of, effect on attachments, . . . . .	xxiv
void if not acted upon within two years, . . . . .	xlvi
Choses in action, taxation of, . . . . .	xxxiv, xxxv
Christmas-day, notes falling due on, . . . . .	xxxix, xl
Claims to be allowed or disallowed, by receivers, . . . . .	xxvi
limitation of time for presenting to receivers, . . . . .	xxvi
when barred against receivers, . . . . .	xxviii
Comptroller, returns to, list of non-resident stockholders, . . . . .	xlvi
by savings banks, statement of deposits, . . . . .	xlvi, xlvii
unclaimed deposits, . . . . .	xx
Construction of statutes, . . . . .	iii
Contingent fund of savings bank, limited to ten per cent. of deposits, . . . . .	xix
Corporations, investment, taxation of, . . . . .	xxxv
Corporators of savings banks, removal of, . . . . .	xxi
to receive notice of meetings of, . . . . .	xx
Counterfeit bills to be stamped, . . . . .	viii
returns of amount stamped, . . . . .	viii
coin to be seized when offered, . . . . .	viii
Damages, rule of, on protest of foreign bills of exchange, . . . . .	xl, xli
Deposit of State funds by Treasurer, . . . . .	xii
Deposits, savings banks, from one person limited, . . . . .	xviii
how employed, . . . . .	xv, xvii
how taxed, . . . . .	xlvi, xlvii
statement of unclaimed, returned to Comptroller, . . . . .	xx
Deputy Bank Commissioner, appointment and duties of, . . . . .	xxxiii
Directors, who may not be, . . . . .	ix
officers of corporations owning stock eligible for, . . . . .	xlvi
State entitled to, when, . . . . .	x
Governor may appoint, when, . . . . .	x
may accept resignation of, . . . . .	x
loans to, limited, . . . . .	ix, x
not to be paid for indorsing paper, . . . . .	x
must vote by yeas and nays in declaring dividend, . . . . .	x
of savings banks to appoint auditors, . . . . .	xix
consenting to loan or investment, record of to be made, . . . . .	xviii
liable for loss caused by violating law, . . . . .	xxi
Discount, what paper banks may not, . . . . .	vii
Dividends, banks, and trust companies', to be declared from net earnings only, . . . . .	vii
by yea and nay vote, . . . . .	x
list of unclaimed, to be published, . . . . .	xi
of savings banks, amount of, regulated, . . . . .	xix
discrimination in declaring, may be made, . . . . .	xx

	PAGE.
Ecclesiastical society, loan to by savings banks, . . . . .	xviii
Embezzlement by officer or agent, . . . . .	v, vi
Examinations by Bank Commissioners, . . . . .	xxiii
of banks by State officers, when allowed, . . . . .	viii
by stockholders, when allowed, . . . . .	viii, ix
False entries, penalty for making, . . . . .	v, vi
Fast-day, notes falling due on, . . . . .	xxxix, xl
Fees of receivers, . . . . .	xxxi
Foreign investment companies, examination of, . . . . .	xxxii, xxxiii
Bank Commissioners may accept certificate of, when, . . . . .	xxxiii
Forfeiture by agents of foreign investment companies for unlawful action, xxxiii	
by cashier, failing to seize counterfeit coin, . . . . .	viii
for voting on bank stock unlawfully, . . . . .	ix
by cashier or secretary for failure to return list of non-resident stock, xlv	
to make returns to assessors, . . . . .	xlvi
by director for being paid for endorsement, . . . . .	x
voting for unlawful dividend, . . . . .	x
by receivers for neglect, . . . . .	xxviii
by stockholder for giving false residence, . . . . .	xlvi
for making excessive loan, . . . . .	vii
for failure to pay proportion of salary of Bank Commissioners, . . . . .	xxv
for failure to pay taxes to State, . . . . .	xlvi
for failure to make returns to Comptroller, . . . . .	xlvi
for failure to make returns as to investments, . . . . .	xxxviii
for refusal to inform assessors of collateral held, . . . . .	xlvi
by officers of savings banks for violation of law, . . . . .	xviii
for becoming surety for borrower, . . . . .	xviii
Fourth of July, notes falling due on, . . . . .	xxxix
Fraudulent conveyances by banks, etc., void, . . . . .	xxxii
Grace, days of, not allowed on what paper, . . . . .	xxxix
Holidays, what days are; notes falling due on, . . . . .	xxxix, xl
Injunction against bank or trust company, . . . . .	xxv
Insurance, savings banks may collect for, paid on mortgaged property, . . . . .	xix
Interest, rate of, allowed on savings bank loans, . . . . .	xix
Investment broker, must have certificate of authority, . . . . .	xxxv
to pay tax when, . . . . .	xxxvi
returns by, . . . . .	xxxvi
who is, . . . . .	xxxv
companies, . . . . .	xxxii-xxxix
may be examined by Deputies, . . . . .	xxxiii
of savings banks, what to be made in, . . . . .	xv-xvii
classification of, . . . . .	xv-xvii
record of director consented to, . . . . .	xviii
of trust funds, . . . . .	iv
Investment companies to be under supervision of Bank Commissioners, xxxii	
compensation for examination of, . . . . .	xxxiii
Bank Commissioners may receive certificate in lieu of, when, . . . . .	xxxiii
may limit corporate powers, . . . . .	xlvi
subject to laws relating to banks, etc., . . . . .	xxxii
Liability for stamping counterfeit bills by mistake, . . . . .	viii

	Page.
Liability of directors of savings bank for loss caused by violating law, . . .	xxi
for consenting to unlawful loan, . . .	xviii
Limitations of credit given to one party, . . . . .	vii, xviii
of dividends, . . . . .	vii, x, xix
of obligation of directors, . . . . .	ix, x
of contingent fund of savings bank, . . . . .	xix
of deposit from one person in savings bank, . . . . .	xviii
of loan on personal security to one person from savings bank, . . . . .	xviii
real estate to one-half its value, . . . . .	xvi, xvii
of salary of president of savings bank, . . . . .	xviii
of sum allowed for banking house by savings bank, . . . . .	xix
of time for presenting claims to receivers, . . . . .	xxvi
Loans on own capital stock forbidden, . . . . .	vii
by agent at other places than banking houses forbidden, . . . . .	vii
to one party limited, . . . . .	vii
to cashier or clerk forbidden, . . . . .	vii
may be made out of State by bank, when, . . . . .	vii
by savings bank on personal security to one person limited, . . . . .	xviii
additional security required when one person	
or firm only is holden, . . . . .	xviii
by savings banks on real estate, how made, . . . . .	xvii
not to be made on real estate situated out of	
State, . . . . .	xv, xvi, xvii
exception in favor of Stafford and Stonington	
savings banks, . . . . .	xvii
to ecclesiastical society, . . . . .	xviii
to manufacturing corporation, . . . . .	xviii
record of directors consenting to, . . . . .	xviii
rate of interest allowed on, . . . . .	xix
Location not to be changed except by General Assembly, . . . . .	xliv
Manufacturing corporation, loan to, by savings bank, . . . . .	xviii
Meetings, special, how called upon failure to hold annual, . . . . .	xliii
Memorial day, notes falling due on, . . . . .	xxxix, xl
Mortgaged premises, willful injury to, by mortgagor, . . . . .	v
National banking associations, . . . . .	xii-xv
National banks, State banks may become, how, . . . . .	xii, xiii
executors, etc., may represent stock, . . . . .	xiii
corporate powers of, not terminated by becoming, . . . . .	xii, xiii
stockholders of, not dissenting, become shareholders of, . . . . .	xiii
stockholders of, not becoming shareholders, to be paid, . . . . .	xiii
appeal of, to Bank Commissioners, . . . . .	xiii
rights of holders of non-transferable stock, . . . . .	xiv
notice of, to Comptroller, . . . . .	xiv
continuance of officers of, . . . . .	xiv
reconversion of, to State bank, . . . . .	xv
New Year's day, note falling due on, . . . . .	xxxix, xl
Notes and bills, when negotiable, . . . . .	xxxix
when due on holidays, . . . . .	xxxix, xl
demand, when overdue, . . . . .	xxxix
contract of endorser in blank, . . . . .	xxxix

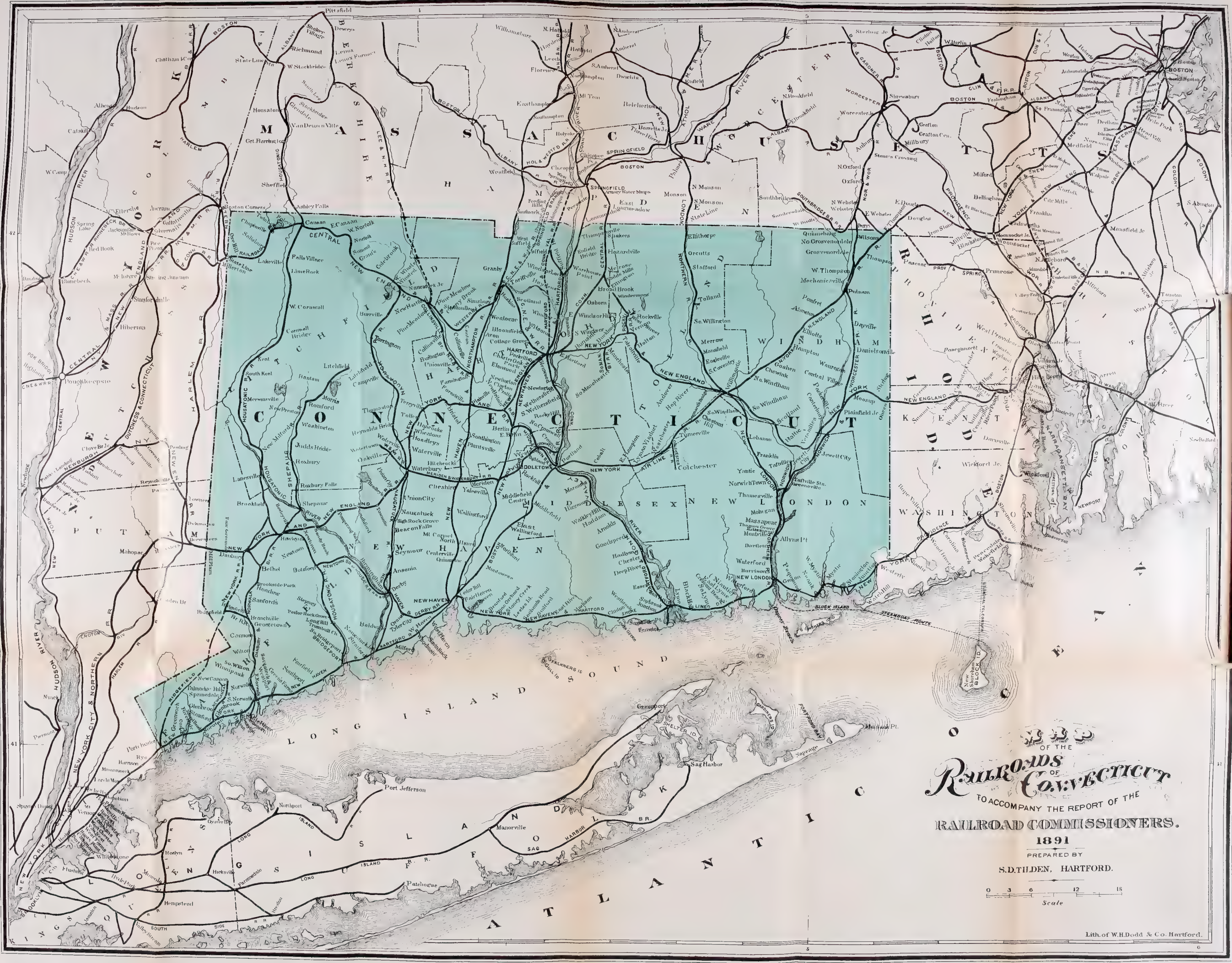
Notes, notice to endorser of, . . . . .	xl
rule of damage on protest of foreign, . . . . .	xl
in payment of patent article to so state, . . . . .	xli
taxation of, . . . . .	xxxiv
Notice to corporators of meetings, . . . . .	xx
Officers, embezzlement by, penalty for, . . . . .	v
not eligible to be Bank Commissioner, . . . . .	xxiii
upon request to inform assessors what stock or bonds held as col-	
lateral, . . . . .	xliv
to stamp counterfeit bills, . . . . .	viii
to continue, if converted to national bank, . . . . .	xiv
of savings banks not to be borrowers nor surety for borrowers, .	xviii
nor surety on bond of treasurer, . . . . .	xx
of savings banks, not to be paid for selling securities to, . . .	xviii
or procuring loans for, . . . . .	xviii
vacancy, how filled, . . . . .	xxi
of State may examine banks, when, . . . . .	viii
Penalty, for not delivering books and property to receivers, . . . .	xxviii
for embezzlement, . . . . .	v
for making false entries, . . . . .	vi, xxii
for willful injury to mortgaged premises, . . . . .	v
by officers of savings banks for violation of law, . . . . .	xxi
by treasurer of savings banks for failure to give corporators notice	
of meeting, . . . . .	xx
by treasurer of savings banks for failure to return list of unclaimed	
deposits, . . . . .	xx
by any one violating law regarding banks, savings banks, or trust	
companies, . . . . .	xxi
for selling investments without authority, . . . . .	xxxiii, xxxvii
Power of attorney, when necessary, . . . . .	ix
President to keep bond of cashier or treasurer, . . . . .	xi, xx
not to vote on any stock but his own, . . . . .	ix
of savings banks, what compensation allowed, . . . . .	xviii
not to be surety on bond of treasurer, . . . . .	xx
Private corporation, embezzlement by, . . . . .	v
Promissory notes (see Notes and Bills).	
Protests on notes or bills of exchange, . . . . .	xl, xli
Proxy, voting, in meeting of stockholders, . . . . .	xliv
not to be used at more than one annual meeting, . . . . .	xliv
president or cashier cannot act as, . . . . .	ix
Public buildings, term includes what in statutes, . . . . .	iii
Public officer, embezzlement by, . . . . .	v
Punishments, penalties, etc., not affected by repeal of statutes, .	iv
Railroad company, term includes what in statutes, . . . . .	iii
what bonds of, savings banks may buy, . . . . .	xv-xvii
Real estate, loan on, how made, . . . . .	xvii
limited to one-half value of, . . . . .	xv-xvii
Receivers of banks, savings banks, and trust companies, . . . .	xxvi-xxxii
Receivers, appointment of, . . . . .	xxvi
may be appointed by judge of Supreme Court, when, . . . . .	xxviii



	PAGE.
Receivers, may be petitioned for by majority of stockholders, . . .	xxvi
appeals from, when and how made, . . .	xxvi, xxvii
application for order on, how made, . . .	xxx
to apply for dissolution of injunction, . . .	xxxii
appropriation of avails of property in hands of, . . .	xxxii
bonds of, to be kept by clerk of court, . . .	xxix
may compromise doubtful claims, . . .	xxvii
when, may not compromise claims against officers, . . .	xxvii
to deposit funds not called for with State Treasurer, . . .	xxx
discharge of, . . .	xxxii
fees of, . . .	xxxii
to file statements with clerk of court, . . .	xxix
to lodge orders with clerk of court, . . .	xxix
final disposition of funds in hands of, . . .	xxx
to make inventory and appraisal of assets, . . .	xxvii
property in hands of, not subject to foreign attachment, . . .	xxx
to receive proof of and allow or disallow claim, . . .	xxvi, xxvii
limitation of time for presentation of claims to, . . .	xxvi
to make returns to Bank Commissioners, . . .	xxviii
forfeiture for not making such returns, . . .	xxviii
Repeal of statute, effects of, . . .	iv
Reports of Bank Commissioners to Governor, . . .	xxiii
to Bank Commissioners of savings banks, . . .	xxi
of banks, trusts, and investment compa-	
nies, . . .	xi, xxxii
of receivers, . . .	xxviii
to Comptroller of non-resident's stock, . . .	xlvi
of savings bank deposits, . . .	xlvi, xlvii
of unclaimed savings bank deposits, . . .	xx
of Comptroller to General Assembly, of such deposits, . . .	xx
of unclaimed dividends to be published, . . .	xi
quarterly, to be published in a newspaper, . . .	xi
Reserve of cash and bonds to be kept on hand, . . .	vii
Returns of corporations to Comptroller, . . .	xxxv
by investment brokers, . . .	xxxvi
to assessors of, names of stockholders, . . .	xlvi
Savings banks, . . .	xv-xxi
injunction to preserve assets or protect deposits, . . .	xxv
term includes what in statutes, . . .	iii
deposits of, how employed, . . .	xv-xvii
how many officers of, may be officers of bank of discount, . . .	xv
when act concerning, takes effect, . . .	xvii
School Fund Commissioner may examine books, . . .	viii
may vote on transferable stock, . . .	ix
Shares of stock, taxation of, . . .	xliv
Secretary to return to Comptroller list of non-resident stockholders, . . .	xlvi
to return to assessors names of stockholders, . . .	xlvi
Special taxes on corporations, . . .	xlvi
State entitled to bank director, when, . . .	x
how appointed, . . .	x

	Page.
State funds, deposit of, by Treasurer,	xii
State entitled to bank director, Governor may accept resignation of,	x
may appoint, when,	x
Statements of banks, trust, and investment companies to be made quarterly to Bank Commissioners,	xi, xxxii
the same to be published in a newspaper,	xi
Stock (see Capital Stock).	
Stockholders may vote by proxy,	ix
majority of, may petition for receiver,	xxvi
may examine books, etc., when,	viii
rights of, if bank converted to national,	xiii
Subscriptions to stock of banks by State,	viii
Surplus of savings bank, provisions as to,	xix
Taxation,	xxxiii, xxxiv, xxxv, xlvi, xlvii
Taxation of bank stocks,	xliv
of investment companies,	xxxv
of trust companies' stock,	xliv
Tax, special, on corporations,	xlvi
State, on non-residents' stock,	xlvi
Teller, duty of, as to counterfeit bills,	viii
Thanksgiving day, notes and bills falling due on,	xxxix, xl
Treasurer, State, deposit funds where,	xii
duty as to taxation of investment companies,	xxxvii
to give bond,	x-xx
bond of, to be recorded,	x-xx
to give notice of indebtedness of Bank Commissioners,	xxiii
of savings bank, who may not be,	xv
bond of, to be renewed every six years,	xx
president or director to be surety on,	xx
to make annual report to Bank Commissioners,	xxi
to make report whenever required by Bank Commissioners,	xxi
to return statement of deposit to Comptroller,	xlvi
of unclaimed deposits to Comptroller,	xx
to give notice of corporators' meeting,	xx
Treasurers of trust companies to make statements to Bank Commissioners,	xi
Trust companies assessed for taxation,	xliv
injunction to preserve assets or protect deposits,	xxv
Trust funds, how loaned or invested,	iv, v
may be deposited in savings banks,	iv, v
Trustees (see Directors).	
Unlawful waste on mortgaged premises,	v
Voting by proxy in meetings of stockholders,	xliv
Washington's birthday, notes and bills falling due on,	xxxix, xl
Words and phrases in statutes, construction of,	iii, iv



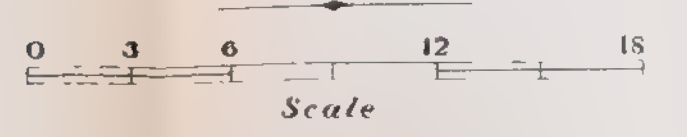


OF THE  
**Railroads of Connecticut**

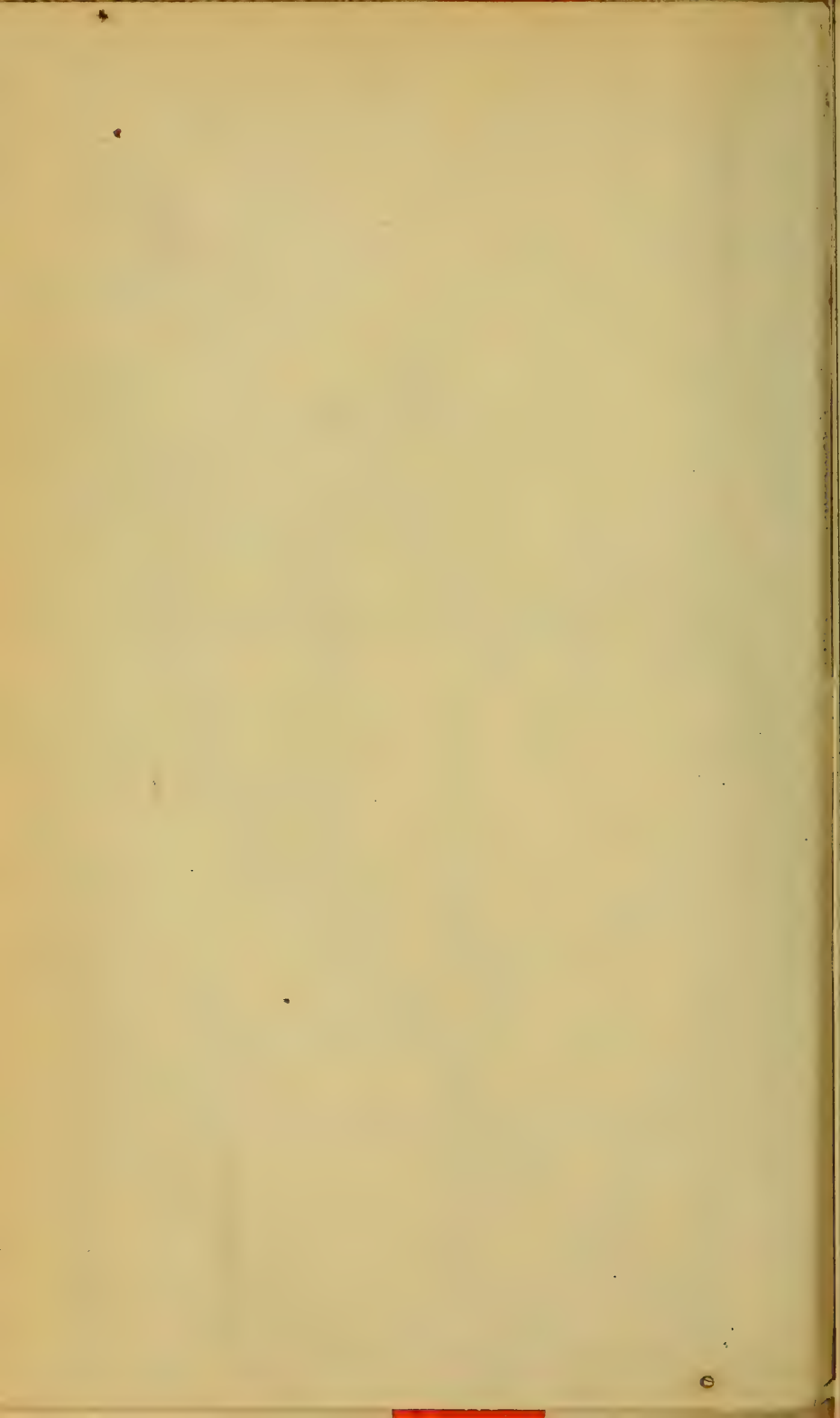
TO ACCOMPANY THE REPORT OF THE  
**RAILROAD COMMISSIONERS.**

**1891**

PREPARED BY  
**S.D. TILDEN, HARTFORD.**







1891.

---

39TH ANNUAL REPORT

OF THE

RAILROAD COMMISSIONERS

OF THE

STATE OF CONNECTICUT,

TO WHICH ARE ADDED

STATISTICAL TABLES

COMPILED FROM THE

ANNUAL RETURNS OF THE RAILROAD COMPANIES OF THE STATE  
FOR THE YEAR ENDING JUNE 30, 1891.

---

PRINTED BY ORDER OF THE LEGISLATURE.

---

HARTFORD, CONN.

PRESS OF THE CASE, LOCKWOOD & BRAINARD COMPANY.

1891:





# State of Connecticut.

---

## REPORT.

---

*To His Excellency* MORGAN G. BULKELEY,

*Governor of Connecticut:*

The Railroad Commissioners present their report of the physical condition of the railroads of the State and of the operations and financial condition of the companies, with a statement of their proceedings during the year 1891, being the thirty-ninth annual report of the Board, together with the annual returns of the companies for the year ending June 30, 1891, and the statistical tables prepared therefrom.

No new railroad, or branch or extension of any old one, has been built or commenced during the year. The work done on the four tracks for the New York & New Haven division and the second track for the Shore Line division of the New York, New Haven & Hartford road, together with minor improvements on other lines are noted in our comments on the condition of the several roads in detail. The Superior Court having decided, as reported last year, that the New York, Bridgeport & Eastern Railway Company was not legally organized, the parties interested herein reorganized under the same name, and filed their articles of association in the office of the Secretary of State on the 8th day of January last, and on the 25th of February, brought their petition for our approval of the location of their road upon precisely the same line as that approved for its predecessor. Several hearings were had, at which but little opposition was made, though some exceptions were taken to the legality of the organization, and on the 3th of July our approval was given. So far as we know, nothing whatever has been done in the way of construction.

### FINANCIAL SUMMARY.

#### CAPITAL STOCK AND INDEBTEDNESS.

The total amount of capital stock issued is now given as \$70,-36,430.88, or \$117,677.46 less than the previous year. The Stamford & New Canaan Railroad Company having been merged

in the New York, New Haven & Hartford, and the stock of the Watertown & Waterbury Railroad Company having been wiped out by foreclosure, the stock of those two companies is no longer included in the returns. The Housatonic also reports \$1,700 less stock, making a total reduction of \$219,177.46. This is counterbalanced in part by the issue of \$100,000 by the New York, New Haven & Hartford in place of the Stamford & New Canaan stock, by the issue of \$1,500 additional by the Hartford & Connecticut Western, and \$600 additional reported by the Shepaug, Litchfield & Northern. Of the total issue of stock, \$19,269,350.00, or 27.41 per cent., is owned in Connecticut.

The total indebtedness shows an increase of \$4,269,735.45, amounting now to \$45,803,458.31. Of this amount, the funded debt constitutes \$36,010,935.88, an increase of \$533,910.00, and the current liabilities \$9,792,522.43, an increase of \$3,735,825.45. The increase in the funded debt is made principally by \$660,910.00 for the New York & New England, and \$92,000.00 for the Hartford & Connecticut Western; and the increase in current liabilities having been chiefly \$210,474.67 for the Central New England & Western, \$128,366.29 for the Housatonic, \$115,408.94 for the Meriden, Waterbury & Connecticut River, \$683,611.15 for the New York & New England, and \$2,395,951.69 for the New York, New Haven & Hartford.

The total amount of stock issued averages \$46,817.04 per mile of road, the smallest amount being \$6,963.79 for the Colchester Railway Company, and the largest, \$125,385.54 for the New York, New Haven & Hartford. The stock issued per mile of single track, not including sidings, averages \$38,031.93. The funded debt now averages \$23,986.16 per mile of road, or \$19,485.48 per mile of single track, and the current liabilities average \$6,522.69 per mile of road, and \$5,298.72 per mile of single track.

#### GROSS EARNINGS.

The gross earnings show a gain of \$1,162,949.30, or 5.21 per cent., amounting in the whole to \$23,401,771.25. Of this sum, the passenger revenue amounted to \$10,370,249.93, and the freight revenue to \$11,388,797.36; miscellaneous earnings making up the remainder. The passenger revenue averaged \$6,907.51 per mile of road, and one dollar twenty-one cents and one mill per mile run. The freight revenue averaged \$7,585.95 per mile of road, and one dollar eighty-four cents and six mills per mile run.

## OPERATING EXPENSES.

The total reported operating expenses amounted to \$16,091,932.97, which was an increase of \$1,268,143.62 or 8.55 per cent. over the amount reported for the preceding year. The per cent. of operating expenses to gross earnings was 2.28 per cent. more than the preceding year, amounting to 68.76 per cent. of the gross earnings.

## NET EARNINGS.

As the operating expenses increased during the year in greater proportion than the gross receipts, of course, the net receipts show a proportionate falling off, amounting to \$7,375,414.52, which was \$108,568.40 or 1.45 per cent. less than last year. From which it would appear that although the number of passengers carried increased more than two and a quarter millions, and the freight carried increased more than a million of tons, and passenger trains were run a half million miles more, and freight trains three-quarters of a million more miles, yet the profits were less than the previous year by more than a hundred thousand dollars.

## DIVIDENDS.

Dividends were paid by thirteen companies, ranging from two per cent. paid by the Central New England & Western upon a portion of the stock of the Hartford & Connecticut Western under the lease, to ten per cent. paid by the Naugatuck, the New York, New Haven & Hartford, and the New York, Providence & Boston. The total amount so paid was \$3,434,608.00, which was an average of 7.89 per cent. on the \$43,496,000.00 of stock upon which the dividends were made, but there was \$26,790,430.88 of stock upon which no dividends were paid; to wit, the \$20,000,000.00 of the common stock of the New York & New England, the \$864,230.88 of the common stock of the Boston & New York Air Line Railroad Company, and the stocks of the Central New England & Western, the Colchester, the Housatonic, the Meriden, Waterbury & Connecticut River, the Shepaug, Litchfield & Northern, and the South Manchester, and also the incompleated Ridgefield & New York.

## PASSENGERS AND FREIGHT CARRIED.

The total number of passengers carried during the year was 31,087,344, an increase of 2,315,896 or 8.05 per cent. over the previous year. The average length of the journey of each passen-

ger was 18.13 miles, and the total revenue received from them was \$10,370,249.96 or 33.3 cents per passenger, being one-half cent less per passenger than last year. The freight carried amounted to 11,032,851 tons, an increase of 1,128,654, or 11.40 per cent. for the year. The total freight revenue was \$11,388,797.36, or one dollar, three cents, two and two-tenths mills per ton, which was seven cents a ton less than the previous year. Each ton of freight was carried an average of 68.23 miles.

#### TRAIN MILEAGE.

The total number of miles run by all classes of trains was 19,497,751, an increase of 2,075,086 miles or 11.91 per cent. for the year. The passenger mileage increased 521,297 miles or 6.48 per cent., amounting to 8,560,232 miles, and the freight mileage increased 778,218 miles or 14.44 per cent. amounting to 6,168,506 miles. The per cent. of increase in passenger mileage was 7.03 less than the increase in passenger revenue, while the per cent. of increase in freight mileage was 10.43 more than the per cent. of increase in freight revenue. The per cent. of increase in miscellaneous mileage was nearly equal to the combined increase of both passenger and freight mileage, having been 19.42 per cent., or 775,571 miles, amounting, in all, to 4,769,013 miles.

	Passengers carried.	Per cent. of increase.	Passenger train— mileage.	Per cent. of increase.	Passenger earnings.	Per cent. of increase.
1881	13,205,826	12.73	4,929,498	10.23	\$6,110,390.50	14.98
1882	15,406,786	16.67	5,481,783	11.20	6,706,304.61	9.75
1883	16,352,617	6.14	5,848,310	6.69	7,041,937.02	5.05
1884	16,957,574	3.70	5,891,372	.73	7,208,545.77	3.78
1885	17,430,921	2.79	6,009,251	2.00	7,171,389.92	*2.24
1886	19,011,381	9.06	6,146,401	2.12	7,754,571.26	8.13
1887	21,380,621	12.46	6,347,192	5.83	8,021,169.33	3.43
1888	22,972,666	7.45	6,849,291	7.91	8,249,094.87	2.84
1889	24,010,221	4.51	7,232,184	5.59	8,690,033.15	5.34
1890	28,771,448	19.83	8,038,935	11.15	9,735,830.86	12.03
1891	31,087,344	8.05	8,560,232	6.48	10,370,249.96	6.51
1881 to 1891	.....	135.40	.....	73.65	.....	69.71

\* Decrease.



	Tons of freight carried.	Per cent. of increase.	Freight train— mileage.	Per cent. of increase.	Freight earnings.	Per cent. of increase.
1881	5,839,358	14.57	3,635,579	15.38	6,672,145.40	7.13
1882	6,646,838	13.83	4,123,846	13.43	7,376,878.75	10.56
1883	7,219,469	8.46	4,372,635	6.03	8,003,510.07	8.49
1884	8,169,319	13.15	4,160,321	*4.86	7,537,516.66	*5.82
1885	6,873,997	*15.86	3,800,597	*8.65	7,284,985.37	*3.48
1886	7,925,815	15.30	4,148,540	9.15	8,383,431.08	13.70
1887	8,438,712	6.48	4,308,164	3.84	8,830,384.15	5.45
1888	7,729,549	*8.41	4,673,783	8.48	9,064,789.57	2.65
1889	7,926,382	2.54	4,767,171	2.00	9,287,227.98	2.45
1890	9,904,197	24.95	5,390,288	13.07	10,949,669.80	17.89
1891	11,032,851	11.40	6,168,506	14.44	11,388,797.36	4.01
1881 to 1891	.....	88.94	.....	69.67	.....	70.68

\* Decrease.

## PROPERTY ACCOUNT.

The property account now amounts to \$125,957,628.97, which is an increase for the year of \$5,610,245.05. Of this increase, \$1,135,593.48 was in the New York & New England, \$3,729,677.09 in the New York, New Haven & Hartford, and the balance scattered among the other companies. The total property account is distributed as follows: cost of road, \$98,705,628.06; cost of equipment, \$14,669,414.28; stocks and bonds, \$4,932,120.14; other permanent investments, \$1,433,881.49; cash and cash assets, \$3,082,141.11; other assets, \$3,031,443.89. The average cost of road per mile of main line and branches is \$65,746.27, or \$53,409.53 per mile of single track, not including sidings, or \$41,497.01 per mile of single track, sidings included. The equipment averages a cost of \$8,690.57 per mile of road operated.

## LENGTH OF ROADS.

No new road or branches, or extension of old roads having been built during the year, the total length remains the same as last year, to wit: 1,006.15, a correction of .72 being made for previous error. Of this, 212.14 is double track, making a total of 1,218.29 miles of single track. Adding to this the length of sidings, which is reported as 332.68, makes the total length of track in the State 1,550.97 miles.

## EARNINGS AND EXPENSES PER MILE OPERATED.

The total number of miles of road operated, for which the returns of revenue were given, is the same as the previous year, amounting to 1,687.97 miles, the increase from last year arising from an addition of 31.12 to the New York & New England, and a deduction of .10 from the New Haven & Derby. The gross earnings per mile road operated averaged \$13,899.40, an increase of \$441.65, or 3.31 per cent. per mile.

The operating expenses averaged \$9,533.30 per mile operated, which was an increase of \$586.87, or 6.56 per cent. Of course, therefore, the net earnings, which averaged \$4,369.40 per mile, show a falling off of \$147.26, or 3.26 per mile.

## EARNINGS AND EXPENSES PER MILE RUN.

The gross earnings per mile run averaged one dollar twenty cents and three mills, which was seven cents and six mills less than the previous year. The operating expenses averaged eighty-two and one-half cents per mile run, which was two and one-half cents less than the previous year, making the net earnings per mile run thirty-seven cents and eight mills, or five cents and one mill less than last year.

## MAINTENANCE OF ROADS.

The total cost of maintenance of roads for the year was \$2,993,910.70, which was an average of \$1,814.28 per mile operated, a decrease of \$61.94, while the average cost of maintenance per mile run was \$0.153, an increase of three cents and two mills per mile.

## ACCIDENTS.

An examination of the accident record for the year ending June 30 presents no striking feature of any kind, but with the exception of accidents at highway crossings, the record as a whole is no better than the average of preceding years, and we fear the record for the past six months when presented will be even less favorable.

It is a matter demanding the most serious consideration of railroad managers whether sometimes they are not themselves in some degree responsible for accidents resulting from the negligence or carelessness of employes. Failure to employ capable men when

such are attainable would of course make such managers justly censurable, and managers should be held responsible whenever employes by reason of compulsory overwork are unfitted for the careful and intelligent performance of their duties; but in our opinion this responsibility goes further and managers ought not to permit employes in their willingness to serve, or their anxiety for extra compensation, to perform such uninterrupted and protracted service as must necessarily dull their faculties and so render them unsafe in the performance of their respective duties. For instance, there is a limit to the number of miles a locomotive engineer can safely run his engine, or trainmen and other employes can perform the duties required of them without rest, and the manager who knowingly permits the safe limit to be exceeded is himself as much at fault as though he required the service.

#### PASSENGERS.

No passenger was killed during the year except through his own negligence. The total number injured was more than usual, amounting to 59, of which number 3 received fatal injuries in jumping from moving trains, 26 were injured in train accidents, and of the remaining 30 all but one or two were injured in consequence of carelessness on their own part, most of them either in attempting to board moving trains, or in alighting before the trains stopped. Among the passengers reported injured was the case of the colored man who cut his throat while traveling on the cars.

#### EMPLOYES.

The number of employes injured during the year was six less than the number reported the previous year, and amounted to 329. Of these the train men, of course, constituted the largest proportion, and show an increase above last year, but not more, perhaps, than the increased mileage of trains would account for. The employes injured are classified as 275 train men, 11 switchmen, gatemen, or flagmen, and 43 others in various employments. Of the trainmen, 141 received their injuries either in coupling or uncoupling cars, two cases only proving fatal. Forty-three fell from engines or cars, 12 of them dying from their injuries. Twenty-one were struck by bridges or other overhead obstructions, and 4 of them killed. Fifteen received injuries in collisions, 2 being killed. Ten were injured in derailments, 1 being killed. Other train accidents caused

injuries to 7, of whom 1 was killed, and 38 other trainmen received injuries from a variety of causes other than those mentioned, the injuries proving fatal in 9 cases. Of the 11 switchmen, flagmen, or gatemen injured, 2 received their injuries while coupling, 2 fell from trains or engines, 3 were injured at stations, and 4 in other ways, 1 of the number being killed. Of the 43 other employes, 3 were injured while coupling or uncoupling, 3 fell from engines or cars, 1 was hurt in a collision, 5 at stations, 1 at a highway crossing, and the remaining 30 in a great variety of ways. Of the 43, the injuries to 7 proved fatal. Although the total number of employes injured was six less than last year, the number of those who were either killed or died from the injuries received was seven more than last year, amounting to thirty-nine. We are sorry to report that 146, or 44 per cent. of all the employes injured were so hurt in either coupling or uncoupling engines and cars; this is an increase of 15 above the preceding year, and is a most emphatic endorsement of the movement elsewhere spoken of to secure action by Congress to compel the adoption of automatic couplers by every company in every State and Territory in the Union.

#### TRESPASSERS.

The number of trespassers injured was 17 more than last year, amounting to 131 in all. Of these the greater proportion were either killed or died from their injuries, as is always the case, amounting to 81 in all, or 62 per cent. of the injured. There were also 27 other persons, neither passengers, employes, nor trespassers, who were injured upon our railroads, of which number 12 died from their injuries.

The total number of persons, therefore, who were reported to this office as injured upon the railroads of the State of Connecticut during the year ending June 30, 1891, was 546, of which number 135 were either killed or fatally injured; an increase of 27 in the number injured, and of 23 of those killed. These were classified as follows: passengers, 59 injured, 3 of them fatally; employes, 329 injured, 39 fatally; trespassers, 131 injured, 81 fatally; all others, 27 injured, 12 fatally.

#### AT HIGHWAY CROSSINGS.

There is reason to believe that the eliminating of grade-crossings of highways which has been going on, especially on the system



of roads operated by the New York, New Haven & Hartford Railroad Company, has resulted in a perceptible saving of life. The number injured the past year at crossings on this system was 12, as against 22 in both the preceding years. The whole number so injured in the State was 24, or 7 less than the preceding year. Of the 24, 1 was a trainman, 6 were trespassers, and the remaining 17 were travelers on the highways. Four of the 6 trespassers were killed and 9 of the 17 travelers upon the highway.

### CONDITION OF THE ROADS.

We are gratified to be able to announce that all the railroad companies of the State except the Meriden, Waterbury & Connecticut River and the South Manchester companies have adopted some system of continuous heating, other than by fire in each car, to be used upon all cars attached to passenger trains. In some of the systems adopted the cars are heated by steam direct from the locomotive, in others by hot water heated by steam from the locomotive outside of the car. We have thought it preferable as far as our own State was concerned that this result should be attained by the voluntary action of the companies themselves, under the pressure of public sentiment, rather than by legislative compulsion. Some experience may still be needed with each of the systems adopted to ascertain just how much heating surface may be needed in each car to meet the exigencies of the most inclement weather, but no difficulty is expected in heating comfortably a train of ordinary length in ordinary weather. The care of the cars heated by steam or hot water at terminal points, over night, when disconnected from the engine and not in service, so as to have them heated when required for use is a somewhat difficult problem to solve with roads having cars stored over night in many different places. Either stationery boilers must be provided at all such points or locomotives must be attached to idle cars to prevent the pipes from freezing. Some idea of the labor and expense involved in this particular may be found when it is stated that, for instance, the New York, New Haven & Hartford railroad must have cars stored over night at thirty or more points on its main line and branches, and it is stated that the Old Colony road in Massachusetts has forty-one such points. This matter was the subject of discussion recently by the New England Railroad Club at Boston, and in opening that discussion it



was stated that "the greatest difficulty to-day in the continuous heating of trains is the preparation of cars before they are made up into trains, and their care at terminal points." The representatives of some of the New England roads had, however, experienced no serious trouble in this respect. If straight steam is used the cars can be allowed to cool off during the night, but if heated by hot water this cannot be done, as the pipes will freeze and burst.

The increase in the weight of locomotives and other equipment and of freight car loads from ten to thirty tons per car renders a corresponding increase in the strength of all bridge structures necessary. The States of New York and Massachusetts have caused to be prepared and placed on file in the office of the Railroad Commissioners of those States a list of all the bridge structures within the State, describing the character of the structures, whether of wood or iron, and giving carefully prepared strain sheets showing the loads which they are capable of carrying safely without being overstrained. We recommend that this Board be authorized to have like information prepared and placed on file in this office.

The amount expended by all the roads of the State for the maintenance of way and structures during the year ending June 30, 1891, is \$2,993,910.70, being 2,465.01 per mile of single track operated and forming  $18\frac{3}{5}$  per cent. of the total operating expenses. The quantity of steel rails laid has been 14,220 tons, ranging in weight from 70 to 85 pounds per yard, and representing the renewal of about 120 miles of track. The number of new ties reported as placed in the track is 889,159, equal to 732 ties per mile of single track. The number of laborers employed in the maintenance of way department has been 5,268, equal to about 29 per cent. of the total number of employes, which amounts to 17,725 persons. The largest sum per mile expended by any company for the maintenance of way and structures was \$3,151.58 by the New York, New Haven & Hartford Company.

Besides the above amount expended for maintenance of way and structures, the large sum of \$3,324,424.30 has been charged to the construction account, representing the permanent improvements or betterments of the railroad property. About two and three quarter millions of this amount is for the improvements made on the line of the New York, New Haven & Hartford railroad; while \$203,930.55 is added by the New York & New England Company, and \$158,314.08 by the Housatonic Company.

The cost of the maintenance of equipment for the past year has been \$2,253,649.87, and, in addition to this amount, the sum of \$1,462,975.01 has been expended for the purchase of new equipment, consisting of 52 locomotives, 101 passenger cars, and 1,216 freight cars. The largest amount expended by any one company for this increase was the sum of \$809,634.87 by the New York & New England Company.

The various items mentioned condensed in one exhibit are as follows:—

Expended for maintenance of way and structures,	\$2,993,910.70
“ “ permanent improvements, . . .	3,324,424.30
“ “ maintenance of equipment, . . .	2,253,649.87
“ “ increase of equipment, . . .	1,462,975.01
Total, . . . . .	<u>\$10,034,959.88</u>

This unusually large sum is \$2,243,074.51 in excess of the amount expended for the same purposes for the previous year. It is needless to add that this large expenditure has placed the roads and their equipment in better condition than ever before.

#### HOUSATONIC RAILROAD.

During the past year the pile bridge at the “Point of Rocks,” so called, and the bridge at Cornwall Bridge Station, also at West Cornwall, have been re-built in a very substantial and satisfactory manner. At Hawleyville the yard has been enlarged and the tracks extended to furnish additional facilities for handling freight at the junction with the New York & New England and the Shepaug, Litchfield & Northern railroads. A new and capacious freight depot is now being erected in the city of Bridgeport for the accommodation of the local freight traffic there. A new passenger and freight route has been established between Brooklyn and Boston, over the Long Island railroad to Oyster Bay, L. I., thence by ferry across Long Island Sound to Wilson Point, thence by the Danbury & Norwalk Division to Hawleyville, and by the New York & New England Railroad to Boston, and to accommodate this increased traffic at Wilson Point a new transfer bridge is now being constructed. The usually superior condition of the track and road-bed which characterizes the main line of this road within this State has been fully maintained during the year.

## DANBURY &amp; NORWALK DIVISION.

The traffic over this division from Hawleyville to Wilson Point has continued to increase during the year, until it has about reached the limit of the amount of business which can be safely and economically transacted over a single track, and if the increase is to continue the propriety of constructing a second track will soon force itself upon the attention of the management. The management has already recognized the importance of providing a heavier rail on that portion of the line over which this increased traffic passes, and the same is now being laid between Wilson Point and Hawleyville. That portion of the public which patronizes this road at Norwalk, Danbury, and Sanfords are hoping that the same good judgment which has inaugurated the various improvements made in the track and bridges on this line, will also be inclined to provide suitable and convenient depot accommodations, which are greatly needed at each of these places.

## NEW HAVEN &amp; DERBY DIVISION.

Since this road came under the management and control of the Housatonic Company it is but just to say that the road-bed, track, and equipment have been greatly improved, and the passenger and freight service has been largely extended and increased. The traffic over the Botsford branch was seriously interrupted on two different occasions during the past winter by heavy freshets on the Housatonic River, which carried away the pile bridge of this line across that stream. A large amount of work has been done on this branch by the maintenance of way force in ballasting, surfacing, and widening the shoulders of the narrow embankments, until it is now in excellent condition.

The amount expended for the maintenance of way and structures on the Housatonic system has been \$199,321.39, amounting to \$1,052.21 per mile of road operated, being about 21 per cent. of the total operating expenses. The quantity of steel rails laid is reported as 202 tons, and 53,276 ties have been placed in the track, which is 281 ties per mile. The number of laborers employed in the maintenance of way and structures is 313, which is about 30 per cent. of the whole number of employees. The amount expended for maintenance of equipment has been \$91,229.39, and the amount charged for new equipment is \$99,465.46. The sum of \$158,314.-

08 has been charged to the construction account for permanent improvements. The gross earnings are \$76,942.85 in excess of the previous year; the operating expenses are increased \$114,816.19, and the net earnings are reduced \$37,873.34.

#### CENTRAL NEW ENGLAND & WESTERN RAILROAD.

This is the first report made by this company covering an entire year, the report for the previous year embracing ten months operation by this company and two months by the Hartford & Connecticut Western company. The gross earnings of the past year have been \$630,528.37 as against \$461,260.76 for the previous year, showing an increase of \$169,267.61, equal to about 36.67 per cent. The operating expenses have been \$532,511.97, and the net earnings are \$98,016.40. The amount expended for the maintenance of way and structures has been \$89,700.96, being \$546.82 per mile, constituting about 16.80 per cent. of the whole operating expenses. Two hundred and fifty tons of steel rails have been laid, and 36,209 ties have been placed in the track, making 220 ties per mile of road operated. The number of laborers employed in the maintenance of way and structures is 256, being about 35 per cent. of the whole number of employes. The amount expended for the maintenance of equipment is \$27,616.78, and the amount charged for new equipment is \$105,162.96, eight locomotives having been added to the equipment. The sum of \$112,281.83 has been charged to the construction account for permanent improvements or betterments of the road.

#### MERIDEN, WATERBURY & CONNECTICUT RIVER RAILROAD.

The bridge over the Mattabesett river was carried away by a freshet during the past winter, which interrupted the traffic between Meriden and Cromwell for a time, but a new bridge has been erected consisting of iron girders resting upon foundations better calculated to resist obstructions than those of the former structure. Several of the short wooden bridges between Meriden and Cromwell have also been replaced by masonry structures. The sum of \$23,718.19 has been expended for maintenance of way and structures, amounting to \$781.74 per mile of road operated, and constituting about 25 per cent. of the total operating expenses. The number of ties placed in the track is reported as 582. Thirty-nine laborers have been employed in the maintenance of way and structures,



being about 33.33 per cent. of the whole number of employes. The gross earnings are \$5,225.38 more than last year, and the operating expenses are increased \$1,851.30. The maintenance of equipment has cost \$9,426.66, and the sum of \$12,844.30 has been added to the equipment account. One freight car has been added to the equipment. The sum of \$13,051.97 has been added to the construction account.

#### NEW LONDON NORTHERN RAILROAD.

The passenger station building at Yantic was destroyed by fire, and a new and well-designed brick building of suitable proportions and convenient in its arrangements has been erected for the accommodation of the freight and passenger business at that point. It is expected that the lease of this road to the Central Vermont company, which expires December 1, 1891, will be renewed to the same company subject to the approval of the legislature. The foundation of the new union station at Norwich is now prepared, and it is understood that the building will soon be erected. The maintenance of way and structures for the past year have cost \$82,338.32, amounting to \$823.38 per mile, being 19.50 per cent. of the total operating expenses. The number of ties placed in the track have been 32,599, equal to 326 ties per mile; and the number of laborers employed in the maintenance department has been 136, being about 26.50 per cent. of the whole number of employes. The gross earnings are \$9,066.35, less than for the previous year; the operating expenses are increased \$15,409.48, and the net earnings are diminished \$24,475.83. Two locomotives, one passenger car, and four freight cars have been added to the equipment. The maintenance of the equipment has cost \$76,587.70. There has been no increase either of the construction or equipment accounts reported for the year.

#### NEW YORK & NEW ENGLAND RAILROAD.

A very large increase in the equipment of this company constitutes one of the most marked improvements of the past year, consisting of twenty-one locomotives, ten passenger cars, and ten hundred and fifty-five freight cars, for which the sum of \$809,634.87 has been charged to the equipment account, which is more than twice the amount charged to new equipment by all the com-



panies in the State for the year ending June 30, 1890. The maintenance of equipment has cost \$488,944.23, which is \$52,136.36 less than for the preceding year. The report of the company shows that 3,602 tons of new steel rails, weighing 75 lbs. per yard, have been laid, about one-half of which have been used within the State of Connecticut, and the balance in Massachusetts. This number of tons represents a renewal of about thirty miles of track. The number of ties placed in the track is 247,555, being about 533 ties per mile of road operated. The sum expended for maintenance of way and structures has been \$549,372.85, equal to \$1,183.92 per mile, and constituting 13.33 per cent. of the total operating expenses. The number of laborers employed in the maintenance department is 636, being 14.33 per cent. of the whole number of employes. The sum of \$203,930.55 has been added to the construction account during the past year, about five-sixths of which is for improvements made on the line outside of Connecticut. The gross earnings are \$299,554.70 more than for the preceding year; the operating expenses show an increase of \$351,347.12, and the net earnings are diminished \$51,792.42. The roadbed and track of the main line and branches are in good condition.

NEW YORK, NEW HAVEN & HARTFORD RAILROAD.

*New York Division.*

The four tracks which terminated in front of the passenger station in the village of Portchester, are now being extended through that village and across the Byram River into Connecticut, where grading is being done for an engine-house of eight stalls and a yard for the accommodation of the equipment used in the suburban service between Portchester and New York city. The construction of the four tracks between the east end of the drawbridge at South Norwalk and the western limits of the city of Bridgeport is nearly completed, and will soon be ready for use. The superior character of all the work connected with these important improvements is apparent to all those who have carefully watched its progress. The rearrangement of the tracks in front of the passenger station in New Haven for the better accommodation of the freight traffic, rendered possible by the purchase of the Long Wharf property, furnishes increased facilities for handling trains at that point which

have long been needed there. Various bridges on the line of this division have been renewed during the year, and the track has been maintained in good condition.

#### *Hartford Division.*

A sufficient number of new steel rails have been laid on the line of this division during the past year to complete the renewal of the track between Quinnipiac station and the city of Hartford, rendering the present condition of the track between these points as nearly perfect as good materials combined with good workmanship can make it. The roadbed, bridges (which are all either stone or iron), alignment, and grades of this division are superior to those of any other road of equal length within the State, which facts, coupled with efficient management, reduces the cost of transportation over it to the minimum. The Middletown, New Britain, and Suffield branches are each in good condition.

#### *Shore Line Division.*

The double track is completed and in use between Leete's Island and Walbach Street in the city of New London, and the construction of that portion between Walbach Street and the Union Station in New London is already well advanced, but its completion may be somewhat delayed, pending the final decision of petitions for changes in the Walbach and Hamilton Street crossings. The prominent features of the reconstructed portion of the road are the improvement of the alignment and grades in many places, the reduction of curvature and of the amount of pile bridging, and the substantial character of the new structures erected, together with the general elimination of grade crossings. The change at Niantic, with the new drawbridge and approaches constructed there, is one of the most important and expensive of these improvements, and reflects credit upon the skill and good judgment displayed in planning and constructing the same. Some trouble and delay has been experienced in constructing embankments across some of the salt marshes on the line, where the settlement was so great as to necessitate the construction of temporary tracks for the passage of trains during the progress of the work. If that portion of the line between Leete's Island and New Haven is reconstructed in the same thorough and judicious manner as that portion already completed, the Shore Line will take rank among the best roads of the State.

*Air Line Division.*

In the original construction of this road, most of the rock cuts were left too narrow and the ditches were not properly opened; also, in many cases, the waste material was deposited so near the edge of the banks as to be liable to fall upon the track, and thus render the operation of the road dangerous. Quite a large amount of work beyond that incidental to ordinary maintenance, has been done during the past season in remedying these defects, and in putting the roadbed in such a condition that it can be properly maintained and more safely operated. The Quinipiac trestle is now furnished with a standard floor with outside guard timbers for its entire length, an improvement which has been in progress for several years and which, in our judgment, increases the safety of operating that portion of the road. Two hundred tons of new steel rails have been laid and 26,000 ties have been placed in the track, which has been maintained in excellent condition.

*Naugatuck Division.*

The roadbed, track, and bridges of this division are fully up to their usual standard of excellence. The track has been improved by laying 300 tons of new steel rails, and that portion between Winsted and Burrville has been re-ballasted. Several of the bridges have also been renewed, and others have been furnished with such repairs as were needed.

*Northampton Division.*

A larger amount of work than usual has been done on this line during the past season. The track has been raised and ballasted with better material than that heretofore used for this purpose, the ditches have very generally been opened and enlarged, and the roadbed has been so shaped as to improve the drainage. In consequence of these improvements, the roadbed and track were never in better condition than they now are. Inside guard rails have also been put on some of the longer bridges. We think that in accordance with previous recommendations this spirit of improvement should prompt the management to provide more suitable passenger accommodations for the public at Collinsville and Plainville.

*Valley Division.*

The Morgan Street improvement in the city of Hartford, elsewhere referred to, is one of the most notable changes now taking place on the line of this division, involving the largest expenditure for the removal of a single grade-crossing incurred within the State, with the exception of Asylum Street in the same city. The tracks of the main line of this division are raised, and the surface of Morgan Street is to be slightly depressed, so as to permit the travel upon the street to pass under the railroad. The work of the improvement is already well advanced. The completion of the filling of the piling between Saybrook Junction and Saybrook Point, with an occasional opening for the passage of the water, is an improvement worthy of special mention. The bridges of this division have received such renewals and repairs as were needed, and the road-bed has been improved by additional ballasting and widening the shoulders of the narrow embankments.

On the main line and branches of the New York, New Haven & Hartford system the sum of \$1,611,254.68 has been expended in the maintenance of way and structures, which is \$3,151.58 per mile, constituting about 20.33 per cent. of the total operating expenses of the company. There have been laid 4,052 tons of new steel rails, equal to about thirty-five miles of new track, and 366,014 new ties have been placed in the track, amounting to about 720 ties per mile.

The number of laborers employed in the maintenance department has been 3,157, which is about 37 per cent. of the whole number of employes.

The sum of \$2,755,948.47 has been charged to the construction account during the year, representing real estate and right-of-way \$1,254,173.95, double track, Shore Line \$510,862.18, four tracks, New York division \$333,569.41, elimination of grade crossings \$313,830.18, Harlem River passenger station, suburban connection and equipment \$269,416.45, and the balance comprising other miscellaneous items.

The maintenance of equipment has cost \$1,334,384.56, and the sum of \$417,911.56 has been charged to new equipment, the increase for the year having been 15 locomotives, 83 passenger cars, and 55 freight cars. The gross earnings of the company for the year show an increase of \$574,449.61, the operating expenses are increased \$549,127.17, and the net earnings are increased \$25,322.44.



## NEW YORK, PROVIDENCE &amp; BOSTON RAILROAD.

This company has expended in the maintenance of way and structures the sum of \$418,785.72, which is \$3,071.40 per mile of road operated, and forms about 21 per cent. of the total operating expenses. Five thousand, nine hundred and five tons of new steel rails, equivalent to 48 miles of new track, and 146,881 ties have been placed in the track, equal to a renewal of 1,077 ties per mile. The number of laborers employed in the maintenance department has been 693, which is 30 per cent. of the whole number of employees. The sum of \$75,380.93 has been charged to the construction account, and the maintenance of equipment has cost \$220,482.62, while the sum of \$118,446.02 has been charged to the equipment account, representing an addition to the equipment of six locomotives, six passenger cars, and 100 freight cars. The gross earnings are \$45,994.24 in excess of the previous year; the operating expenses are increased \$26,937.79, and the net earnings are increased \$19,056.45. The most important improvement in progress on this line within the State is the construction of a double-track drawbridge in place of the single-track structure over the channel at Mystic, Conn. The road and its equipment is in first-class condition in every respect.

## SHEPAUG, LITCHFIELD &amp; NORTHERN RAILROAD.

By a decision of the Superior Court, this company was relieved of the legal complications explained at length in our last report, but the cost of the litigation left it with an empty treasury.

Considerable work has been expended on this line in reducing the curvature, which it is desirable should be as much further extended as the finances of the company will permit, thus improving the alignment, and in ballasting and surfacing, in consequence of which the track is in better condition than usual. Some of the short bridges have also been renewed in a very satisfactory manner. The maintenance of way has cost \$17,299.67, amounting to \$535.92 per mile, which is nearly 31 per cent. of the total operating expenses. The quantity of new steel rails laid has been 209 tons, and the number of new ties placed in the track has been 6,018, equal to 186 ties per mile. The number of laborers employed in the maintenance department has been 32, being 47 per cent. of the whole number of employees. The sum



of \$3,520.61 has been charged to construction, and \$4,476.68 has been expended in the maintenance of equipment, while the sum of \$4,672.80 has been charged to the equipment account, representing the cost of one passenger car and one freight car, which have been added to the equipment. The gross earnings from operation have been \$409.68 less than last year, the operating expenses have been increased \$12,357.77, and the net earnings are diminished \$12,767.45.

#### . SOUTH MANCHESTER RAILROAD.

The maintenance of way on this line, which is only two and one-quarter miles in length, has cost the sum of \$2,118.92, being \$945.94 per mile, and constituting about 18 per cent. of the whole operating expenses. Twenty-five ties are reported as having been placed in the track. Of the fifteen employes on the road, six have been engaged in the maintenance department. The maintenance of equipment has cost \$501.25, and the sum of \$1,995.86 has been charged to the construction account. The gross earnings are \$990.94 more than last year, the operating expenses are \$1,977.59 less, and the net earnings are increased \$2,988.53. The road has been well maintained and successfully operated during the year past.

#### RIDGEFIELD & NEW YORK RAILROAD.

There is no change in the condition or prospects of this road to report.

### PROCEEDINGS OF THE BOARD.

#### . HIGHWAY CROSSINGS.

Nearly all that has been undertaken or accomplished during the year in eliminating grade crossings has been on the various divisions of the New York, New Haven & Hartford Railroad. There was pending a year ago an application of the railroad company for the separation of grades at the crossing immediately adjoining the station at Fairfield, being the only crossing in that town not provided for by previous orders. After several hearings a plan was adopted, of an elaborate and expensive character, but satisfactory in its general features to all parties in interest, by which the highway is carried over the railroad, and at the same

time approaches are provided for the stations on both sides of the tracks. Under the statute of 1889, the entire expense of this change is borne by the company. By consent of the parties in interest, a slight modification of the plan, as respects the location of one of the approaching highways, was made in July, and the work has been completed accordingly.

#### BRIDGEPORT.

The plans of the railroad company as to the manner of and location for passing through Bridgeport having been so far perfected as to permit an order as to the crossings west of Park Avenue, an application was brought on the 27th of April, and on the 27th of June an order was passed providing for carrying Fairfield Avenue under the tracks at its crossing in the westerly part of the city, and the closing of Burr road crossing, and the connecting of this highway with Fairfield Avenue on each side of the track.

#### NEW BRITAIN.

On the 12th of February an order was passed, upon application of the company, providing for uniting South Stanley Street with the Rocky Hill road by a new highway on the south side of the New Britain branch railroad, and closing of the grade crossing of Stanley Street and the railroad.

It will be recollected that in 1886 and 1887, upon application of the city of New Britain, orders were made requiring the New York & New England Railroad Company to carry West Main Street and Burritt Street over the railroad. This work was completed, as claimed by the company, some time ago, but the city refused to pay the proportion assessed upon it, on the ground that the work had not been done in accordance with our orders. The determination of this question was submitted to us; and, having heard the parties and examined the work, we were of opinion that the work had been done in accordance with the orders made. The city still declining to pay, suit has been brought by the company to recover the amount claimed to be due.

#### BERLIN.

On the Hartford Division, among the crossings most important to be eliminated are the four near the Berlin station, and various

plans have for a long time been under consideration to accomplish the change. An agreement was finally effected between the town, the railroad company, and the land owners, and on the 19th of June an order was made by us providing for carrying the principal highway under the tracks, and for connecting the other three highways on each side of the tracks and carrying them over the railroad by a bridge upon a new highway to be opened for the purpose. Work upon this improvement has been commenced, but is not completed.

#### THOMPSONVILLE.

The Main Street crossing at this place has heretofore proved a dangerous one, several lives having been lost at it, and on the 6th of October the Selectmen of Enfield, in which town the crossing is situated, brought their petition for its elimination. A hearing was appointed on this petition for the 23d of October, but it then appearing that no plans and estimates had been prepared, an adjournment was made till the 13th of last month, at which time plans and estimates were presented, and parties were heard in regard to the same, but it being thought that public interest would be served by giving a longer time for negotiations, the matter has been postponed till the 8th of next month.

#### BRISTOL.

We last year reported our action under the provisions of the Act of 1889, requiring the railroad companies to remove or apply for the removal each year of at least one crossing for every sixty miles of road operated by them respectively, and the position taken by the New York & New England railroad company in the proceedings brought by us under that statute to require that company to eliminate the Main Street crossing in Bristol. After sundry hearings and careful consideration an order was made by us on the 2d of March providing that the crossing be eliminated by carrying the highway under the railroad, the location of the tracks being changed to facilitate so doing. From this order the railroad company took an appeal. Two hearings have been had in the Superior Court upon interlocutory questions, but the trial upon the merits has not yet been had.

Pending a decision in this matter and an adjudication of the law we have not thought it prudent to begin any like proceedings,

although neither this company nor the Housatonic nor the Central New England & Western have applied for the removal of any crossings during the year. The orders of the Commissioners for the elimination of the Cottage Street crossing in Danielsonville, on the Norwich & Worcester Division of the New York & New England, having been sustained, the company have changed that crossing; also the two in Ellington, on the Springfield Division, as ordered last year. This Bristol case has demonstrated the need of an amendment to the law under which the proceedings were taken. It so happened that none of the parties in interest were inclined to appear to answer to the appeal, and it therefore became necessary for the Commissioners themselves to make such answer through counsel. This ought not to be required. The Commissioners, having once acted on the matter in a *quasi* judicial manner by inquiring into the facts and then making an order, ought not to be compelled to take action either to sustain or enforce that order. We think it should be made the duty of the State's Attorney for the county within which the crossing is situated in regard to which the order is made to answer in case of appeal, and to enforce, by mandamus, proceedings when necessary. We recommend an amendment to the law to provide for such action.

#### MERIDEN.

When the railroad from Meriden to Waterbury was to be built we required all the highways on the line to be crossed either above or below grade, and in order to avoid a bridge or a change of location at a crossing in the town of Meriden that town discontinued the highway at that point, but the courts ordered it to be reopened. The company then asked for an order changing the location of the highway, so as to avoid crossing the railroad, and an order was made in conformity with the wishes of the company and of the selectmen of the towns of Meriden and Cheshire. When constructed the selectmen of Meriden refused to approve of the road as built, and the company therefore, on the 12th of last May, applied to us to examine the highway, and on finding it constructed in accordance with our order to approve of the same, in order that the grade-crossing might be closed. We accordingly met the parties and examined the highway on the 22d of May and on the 18th of June. The only objections which we considered important applied to the character of the masonry in the retaining walls and culvert.



To meet this objection the railroad company filed a bond of indemnity. Whereupon our approval was given, the new road opened, and the grade-crossing closed.

#### NEW LONDON.

The statutes under which proceedings have been had for eliminating crossings were undoubtedly primarily passed for the purpose of removing the dangers incident to grade crossings, but the mayor and common council of New London assuming that the act of 1889 was broad enough in its terms to authorize us to order the enlargement and improvement of an under crossing already existing, brought their petition to us on the 16th of September, praying us to order a change in the location of the abutments so as to improve the roadway. This petition was heard on the 16th of October, but was postponed by agreement until the 12th of November. The railroad company claimed that the Commissioners had no jurisdiction over the matter inasmuch as the statute of 1889 only applied to changes of grade crossings and the act of 1883 did not apply to railroads already constructed. Though the case was not free from doubt the Commissioners held that they had jurisdiction, and an adjournment was, however, made in order that the engineer of the city and of the company might confer as to the necessary details, and the matter is still pending.

There has been pending since 1887 the application of the N. Y., N. H. & H. R. R. Co. for the elimination of the Hamilton Street crossing in New London, and the company desiring action upon the same a hearing was appointed for the 12th of November, but at that time parties claiming to be interested moved to have the petition dismissed because among other reasons the statute under which it was brought had been repealed. The railroad company, therefore, withdrew this petition and on the 14th of November it filed a new application covering the same matter. This petition has not yet been disposed of.

#### GATES, FLAGMEN, SWITCHING, AND WHISTLING.

Four applications only have been received and acted upon for gates or flagmen at grade crossings. Gates have been ordered at the Garden Street crossing of the Central New England & Western railroad in Hartford, and at Milk Street crossing of the New York & New England in Willimantic, with fences along the line of the



railroad connecting with the gates. The application upon which the latter order was made also asked that several side tracks of the railroad be ordered removed, that switching be stopped and whistling be omitted at the crossings in the borough. The order to omit the whistling was issued, but we were of the opinion that the orders of this Board before made as to switching and side tracks were sufficient if enforced to give all the protection possible so long as the crossings remained at grade, and the freight and passenger business of the company continued to be transacted in the present locations. A flagman has also been stationed pursuant to order made on application of the selectmen of North Canaan at the Main Street crossing of the Central New England & Western in that town.

Among the various duties which the Commissioners are called upon to discharge, none are more delicate than those relating to the restriction of switching and the removal of side tracks across highways. Usually the highways nearest the depots and stations are those most used, while the depot grounds are rarely so extensive but that switching across the adjacent highways is necessary for the reasonable operations of the railroads and accommodation of the business of the locality. Safety to life is of course the first consideration, and where the demands of business conflict with it, business must yield, but where it is the inconvenience and annoyance to one portion of the community in conflict with the convenience and business requirements of the other portion it is usually no easy task to determine which has the paramount claim. We have now pending before us two applications for restrictive orders against the New York & New England railroad company; one by the Selectmen of East Hartford to prohibit switching across Main Street and for further orders in regard to the obstruction of the street, and the use of the crossing by engines and cars; and one by the Selectmen of Manchester to prohibit switching across Main and Oakland Streets, and to require it all to be done westerly of these streets. Neither of these petitions has as yet been heard.

#### FENCES AND CATTLE-GUARDS.

Only two applications for orders for fencing were received during the year, both from the New York, New Haven & Hartford Railroad Company, for fences on its line in the town of Milford, upon which the orders were made and the fences erected. The same company brought several applications asking us to declare it

unnecessary that cattle-guards be constructed and maintained at a considerable number of crossings where it was thought they would be useless or an element of danger rather than of safety to the public. These crossings were all examined and the necessary orders made.

#### HIGHWAYS OVER RAILROADS.

Only two applications for our direction as to how a proposed highway should cross a railroad have been brought during the year. These were brought by the town of Waterbury. One in regard to the crossing of the Naugatuck railroad by South Leonard Street, and the other in regard to the crossing of New York & New England by the same street. The location was such that no question as to the proper mode of crossing could be well raised in either case, and orders were issued for carrying the highway over the Naugatuck tracks and under the New England, by agreement of all parties in interest.

#### TAKING OF LAND FOR ADDITIONAL TRACKS.

Notwithstanding the liberal prices offered and paid for the additional land needed along the line of the New York, New Haven & Hartford railroad, in consequence of the four tracking on the New York & New Haven division, and the double tracking on the Shore Line division, agreement with the land-owners could not in all cases be effected, and applications for our approval to the taking of the necessary quantities have been heard and acted on in some thirty cases during the year. In most instances no serious objection to the proceedings were made before us, the differences being as to the value of the property proposed to be taken. At the time of our last report proceedings were pending in our Supreme Court and in the United States Circuit Court, to set aside our action in permitting the taking of the lands of Mary F. and Elizabeth V. Cockcroft, in Westport, as given in full in the Appendix of our report. The case came on for a hearing before Judge Wheeler at the term of the United States Circuit Court, by whom the proceedings were remanded on the ground that, as the Circuit Court could have had no jurisdiction of the matter in original proceedings, it could not be given any jurisdiction by taking an appeal to it. The opinion of Judge Wheeler will be found in the Appendix. From our order an appeal was also taken to the Superior Court, where the railroad

company moved to erase the case from the docket, on the ground that appeal did not lie from the order of the Commissioners. The motion was granted and the original appellants took an appeal to the Supreme Court of Errors, before whom the matter was heard in January last, and a decision given sustaining the action of the Superior Court, and dismissing the appeal on the ground that the order was not subject to appeal. The opinion of the Supreme Court is given on page 41 of the Appendix.

Besides the applications brought by the New York, New Haven & Hartford Railroad Company in their work of double and quadruple tracking, the only other application has been by the New York & New England, for authority to take a considerable tract of land in New Britain, to enlarge its freight facilities at that place. This application was supported by the representatives of the city and town of New Britain, and although the use of the land for the purposes proposed would interfere with travel on highways in that section, yet as it promised relief to still greater interference and danger at much more frequented streets in the center of the city, we thought best to give our approval.

In the various hearings before us for approval to take lands, the question has been often raised as to the effect which the condemnation for railroad purposes of a piece of land would have upon an existing right of way over the piece condemned. It being claimed that when land is so taken "no exclusive right to the possession and control is thereby vested in the railroad company, but that there is left in the original land-owner not only the fee subject to the easement, but also a right to use the same land in any manner not inconsistent with railroad purposes." That the contrary of this is the law, and that the taking confers upon the railroad company absolute and exclusive control of all the land taken, appears to be established by the opinion of the Supreme Court as given by Judge Loomis in *New York & New England Railroad Company vs. Comstock*, 60 Conn. Reports, page 200. The importance of the settlement of this question and its general interest, not only to railroad companies but to land-owners, is such that we give it in the Appendix.

#### SIDE TRACKS ACROSS HIGHWAYS.

Four applications have been heard for authority to extend side tracks across streets or highways at grade. One by the selectmen

of Cromwell for a siding from the Meriden, Waterbury & Connecticut River railroad, one from the selectmen of Thomaston for a track from the Naugatuck division of the New York, New Haven & Hartford railroad, one by the Mayor and Common Council of New Britain for an extension of a side track from the New Britain branch of the same road, and one by the Mayor and Common Council of New London for the extension of a side track of the Shore Line road. There was no opposition to the first and second applications, very little to the New Britain case, but to the New London application very strong objections were made by parties who thought they would be seriously injured by the laying of the tracks. It, however, seemed to us that public interest demanded and public safety would not be endangered by granting the petitions, and all were therefore granted upon such limitations and restrictions as appeared to us necessary and proper. From the New London order an appeal was taken by some of those who claimed to be parties in interest. To this appeal a demurrer was filed by the city on the ground that the appellants were not parties to the proceedings. The Superior Court sustained the demurrer, and the appeal taken to the Supreme Court was withdrawn. Nothing, however, has been done toward laying the side track. A like application by the city of Waterbury for authority to lay a side track from the Naugatuck railroad across Benedict Street is now pending.

## DEPOTS, PLATFORMS, ETC.

### MIDDLETOWN.

We have repeatedly called attention to the fact that the general powers of the Commissioners in regard to depot buildings are very limited, having no authority to order the construction of new ones or the repair of old ones, but such powers as we might have were invoked by the city of Middletown to compel the construction of covered platforms for the protection and comfort of passengers on the various lines connecting at the union depot. A hearing was appointed on this petition, but adjournments were had from time to time by consent of the parties till the application was finally withdrawn, satisfactory provision having been made by the railroad company to meet the request of the petitioners.



## NORWICH.

The new plans for the union station at Norwich required by our order of October, 1890, were submitted for our approval on the 21st of last January, and accepted. A slight modification was subsequently approved, and work is well advanced as noted elsewhere in this report.

## WATERBURY.

The matter of a union station at Waterbury is in the same situation as at the date of our last report. The cost of proposed changes under either plan would be so great that the people of Waterbury have not thought best to press the matter in consideration of the limited means at the disposal of the New York & New England Railroad Company, applicable to this purpose.

## SUNDAY TRAINS.

The law restricting work upon railroads and the running of trains on Sunday has been generally observed by the companies, though it has been largely ignored by the New York & New England and Housatonic, which companies have used the day to clear their freight yards. It has been claimed that the provisions of the law were void, as attempting to interfere with interstate commerce, or void to the extent they did so interfere. Parties who have communicated with us upon the subject of these violations of the law have been referred to the State Treasurer, upon whom rests the duty of suing for the penalty for such violations. No proceedings have been commenced, and it may have been thought that the disregard of the law has not been sufficient to warrant the testing of the validity of the statute. It would be out of our province to discuss this phase of the question, which belongs to the judiciary. So far as we know, this question has never come directly before the Federal courts, and the latest case on the subject which has come to our attention, is the Commonwealth of Virginia against the Norfolk & Western Railroad Company. The statute of that State provides that "no railroad company, receiver, or trustee, controlling or operating a railroad, shall, by any agent or employe, load, unload, run, or transport upon such road on a Sunday, any car, train of cars, or locomotive, nor permit the same to be done by any such agent or employe, except when such cars, trains, or locomotives are used exclusively for the use of wrecked trains,



or trains so disabled as to obstruct the main track of the railroad, or for the transportation of the United States mail, or for the transportation of passengers and their baggage, or for the transportation of live stock, or for the transportation of articles of such perishable nature as would be necessarily impaired in value by one day's delay in their passage." The violation of this statute by the railroad company was admitted, and the county court and circuit courts both held it liable to the penalty imposed for the violation, but the Court of Appeal, with one judge dissenting, reversed the judgments of the lower courts, and held the statute void in so far as it forbid the running of trains between points in different States, as being an attempt to regulate commerce among States, and therefore in conflict with the Federal Constitution. The judge who gave the opinion of the majority of the court, starting with the well-known principle that "whatever may be the power of a State over commerce that is completely internal, it can no more prohibit or regulate that which is interstate than it can that which is with foreign nations," follows along that line of decisions, and setting aside, as of no validity, the claim that the State may, in the exercise of her police power, enforce by statute the observance of Sunday as a day of rest, finds that a statute which forbids the running of interstate freight trains on Sunday is, by necessary operation, no matter what its professed object may be, a regulation of commerce, and therefore void. The opinion of the dissenting judge sustains the validity of the statute as an exercise of the police power of the State. He recognizes the fact that the line of distinction between that which constitutes an interference with commerce and that which is a mere police regulation is sometimes dim and shadowy, but applies to the case the opinion, as given through Chief Justice Waite in another, that, though a railroad be chartered by several States and runs through these several States, yet that the corporation created by each State is, for the purposes of local government, a domestic corporation, and that its railroad within the State is a matter of domestic concern. He declares that the police power of the State embraces its whole system of internal regulations, and that the exercise of this power has been left with the individual States and cannot be taken from them, and that the general government cannot assume any supervision of these police regulations of the States, and that the statute in question belongs to the class of laws enacted to prevent Sunday desecration, which

have been decided not to be unconstitutional, as a restraint upon trade and commerce, but such as may be supported as police regulations. It is to be hoped that our own statute on this subject may not come to be generally disregarded, but if that should ever be the case, we doubt not but that the proper officers of the State will see to it that the question is fairly tried and determined, whether the power which creates may not also control the thing created in the exercise of its functions, so far as affects the well-being of our own citizens.

#### ANNUAL CONVENTION OF RAILROAD COMMISSIONERS.

The third annual meeting of the Railroad Commissioners of the various States, with the Inter-state Commerce Commission and the Executive Committee of Railway Accountants, was held at the rooms of the Interstate Commission in Washington, on the 3d and 4th of March last. The admirable opening address of the chairman, Judge Cooley, so fully sets forth the purposes of these meetings, the work accomplished, and that hoped for, that we have thought it of enough importance to all who may have interest in this report to warrant its publication in the Appendix. This Board has always felt that the interests of our State required it should be represented at these various conventions, and some of us have, therefore, been present at all of them, beginning with the first general convention of Railroad Commissioners of the United States, held at Springfield, Ill., in July, 1875. The first essentials for discovering and correcting evils in the financial management of railroads were conceded to be uniformity in accounting and reporting and publicity of operations, and the leading work of all these conventions has been to secure these essentials. We have reason for satisfaction with the results accomplished, and with the share which this Board has had in securing these results. At the Columbus convention in 1878 a committee, of which a member of this Board was chairman, was appointed to mature a form of returns and system of uniform bookkeeping, and report to the next convention. That committee met with a number of the leading railway accountants of the country, and, taking as a basis the form of returns which had been adopted for our own State, prepared certain rules and a form of returns, which, with slight amendments, was adopted by the Saratoga convention in 1879; and the forms,

classifications, and rules adopted by that convention became in turn the basis of those established by the Interstate Commerce Commission, and adopted in twenty-two States of the Union, while nine of the remaining ten having Railroad Commissions, use practically the same form. In accordance also with the recommendation of the Saratoga convention, the 30th of June has been fixed as the end of the fiscal railroad year in twenty-nine of these thirty-two States. Your Board still has an active part in these matters, a member of it having for the past two years been chairman of the Committee on Uniformity of Railroad Accounts. In the attempt to secure uniformity in the time and form for returns, in the mode of bookkeeping, and in freight classification, the first has been found most easy of accomplishment. Agreement as to classification of freight throughout the country a few years ago appeared impossible of attainment, but now seems not improbable. Uniformity in the mode of bookkeeping is as yet very far from realized. Minute instructions to accomplish this result have been issued by the Interstate Commerce Commission, and by State Commissioners, which, if followed, would be sufficient; but the temptation to disregard these instructions, in order to meet what are thought to be the exigencies of the various companies, has so far prevented a universal compliance with the instructions. When, however, we recall the confusion and inaccuracies of twenty years ago, and mark the improvement already made, we are encouraged to believe that still greater accuracy and reliability is attainable; but returns may be accurate and truthful in themselves, though of little value for comparison. For this purpose it is evident that the returns are valuable only as the mode of accounting upon which they are based is uniform.

The adoption of safety appliances by railroad companies in the interest of their employes and of humanity is another purpose to which these conventions are pledged, and which it is believed they may help secure. The matter has been ably discussed and carefully considered, with the conclusion that the time has come for compulsory legislation, and that this to be effective must be first secured from the National Congress, and then supported by State action. For this purpose a committee was appointed at the last convention to urge upon Congress imperative need for action by that body to hasten and insure the equipment of freight cars throughout the country with uniform automatic couplers and with train brakes, and

the equipment of locomotives with driving-wheel brakes. Preparatory to appearing before Congress this committee gave a public hearing last month in New York to all persons interested in the matter. Railroad officers and railroad employes were well represented at the meeting through their various organizations, and were agreed in their professed desires to accomplish all that was possible for the protection of employes, though they were at variance as to the methods to be employed. The companies were opposed to any compulsory legislation, holding that they were moving as fast as is consistent with safety and prudence, and that legislation would delay rather than hasten the ends in view. The employes, on the other hand, were in favor of legislation to compel uniformity in appliances used, but differed as to details. It was a surprise to many to find the yard-men in favor of retaining the old pin-and-link style of coupler and opposing any compulsory adoption of an automatic coupler, and it gave an apparent support to the assertion that the yard-men are opposed to whatever would make it possible for their duties to be easily performed by unskilled and cheaper labor. It is undoubtedly true that during the present period of change more danger attends the use of the diverse kinds of automatic couplers in connection with themselves and with the pin and link than attended the use of the latter alone, a danger made much greater by the great variety of uncoupling devices which have come in with the new forms of couplers, but we cannot doubt but that out of it all will come a coupler which will do for freight cars what has already been done for the passenger equipment. The committee have a difficult and delicate duty to perform, but we believe they will be able to make such recommendation to Congress as will secure suitable legislation and accomplish the purpose of their appointment.

Another subject of great importance which is always demanding consideration at these meetings, is railroad rates, not only the question of what elements are to be considered in determining the reasonableness of rates, or what legislation is necessary to secure it, but what is perhaps the more important one of steadiness of rates and how it shall be obtained. Judge Cooley calls this in his address referred to as at present, *the* railroad problem. The importance of uniformity in legislation by the several States upon a variety of matters of national interest has been discussed in various quarters, but in regard to none, as respects our material



interests, is it more important than that affecting railroads, yet in regard to none is it more difficult to secure such uniformity. The local interests of the different sections are so opposite, that entire uniformity is not to be expected, but there are some general principles to which legislation ought everywhere to conform. The bonds issued or guaranteed by a company ought everywhere to represent a cash expenditure outside of that realized from their sale sufficient to make them secure under all ordinary circumstances, and the amount so issued or guaranteed should never exceed one-half of the cost of construction. Experience has also demonstrated the necessity of protecting the public against itself in restricting the building of railroads to such as have been pronounced by an impartial and competent tribunal to be required by public necessity and convenience.

It is proper in this connection to say that very much of the success which has attended these conventions which have been held with the Interstate Commerce Commission has been owing to the consummate skill and tact with which Judge Cooley has presided over and directed their work, and the aid given in the deliberations by his honored and able associates. That commission is about to be reconstructed in its membership. Of the original five first appointed, one has died, two have resigned, and one has gone out by the expiration of the term of his appointment, and the term of the remaining one of the five expires this year. However ably that commission may be reconstructed, the new men cannot take up and carry on the work from the point where their predecessors lay it down. A new beginning must in part be made, and the new commission will deserve great commendation if they shall finish their terms having discharged their duties with the patience, prudence, tact, faithfulness, integrity, and ability, which have marked the administration of their predecessors.

Uniformity in the laws relating to railroads above referred to has been regarded by the legislature of Massachusetts to be a matter of such importance that at the last session a resolution was passed requesting the Railroad Commissioners of that State to confer with the Commissioners of the other New England States as to the extent to which harmony between the laws of these States is desirable and the manner in which it can be secured, and to report to the next session. A conference was accordingly held at the office of the Railroad Commissioners in Boston on the eleventh



instant, at which all of the New England States were represented. Opinions varied as to the extent of the evils resulting from the lack of uniformity in the laws relating to railroads, but the Commissioners were agreed that it ought to be secured so far as possible, and as preliminary to securing it a resolution was passed recommending the compilation of the steam railroad laws of the New England States and of New York, so arranged as to facilitate a comparison of cognate provisions. The advantage of such a compilation in the study of the subject is apparent, and we doubt not will be favored by the several States.

#### ASYLUM STREET BRIDGE COMMISSION.

The only proceedings of any importance on the part of the commission during the year were those in regard to the claim of the New York & New England Railroad Company for damages arising from a compliance with various orders of the commission. At a meeting held on the 9th of June, a claim was presented under fifteen general heads, amounting to \$449,851.96; but the hearing, which occupied three days, was confined to claim for damages incident to the removal of the surface tracks between the south line of Asylum Street, and the north line of Church Street, which under five divisions amounted to \$365,169.57. Of this claim only that for the cost of raising yard and relaying tracks north of Church Street to conform to the elevated grade, amounting to \$5,169.57, was allowed. The itemized claim and the vote of the commission are given in the Appendix. Since our last report orders to the amount of \$16,202.14 have been drawn, making the total cost of the improvement to date, \$385,660.71.

GEORGE M. WOODRUFF,	} <i>Railroad</i> <i>Commissioners.</i>
WILLIAM H. HAYWARD,	
WILLIAM O. SEYMOUR,	

HARTFORD, December, 1891.



## APPENDIX.

---

NEW YORK, NEW HAVEN & HARTFORD RAILROAD COMPANY,  
*vs.* COCKCROFT *ET AL.*

(Circuit Court, District of Connecticut, July 11, 1891.)

1. *Removal of Causes — Proceedings before Railroad Commissioners.*— A petition filed by a railroad company with the State Railroad Commissioners for the mere purpose of obtaining their consent to the taking of certain lands by condemnation proceedings, is not removable, since it is not a suit within the original jurisdiction of the federal courts.
2. *Same — Separable Controversy.*— In such case, the controversy between the railroad company and the owners of the land sought to be taken is separable from that between the company and the town in which the land lies, though part of the land is sought for the purpose of making a highway in lieu of another highway wanted for railroad purposes.

*At Law.*—LYNDE HARRISON, for petitioner.

SIMEON E. BALDWIN, for respondents.

WHEELER, J. By the laws of Connecticut, railroad companies may, with the approval of the Railroad Commissioners granted on notice to the owners, take land for additional tracks, and for highways in lieu of others taken for their purposes, on making compensation agreed upon or established by proceedings for that purpose. General Statutes, Secs. 3420, 3461, 3464, 3479. The New York, New Haven & Hartford Railroad Company filed a petition with the railroad commissioners for their approval, of taking land of these Misses Cockcroft, who are citizens of New York, for additional railroad facilities, and for a highway in lieu of another wanted for those purposes. On notice to these land-owners they appeared, and filed a petition and bond for the removal of the proceedings into this court, and have filed copies of the proceedings here. An issue of fact as to whether the controversy between the petitioners for removal and the railroad company is separable from that between the railroad company and the town of Westport in which the land lies, has been joined upon a plea to the petition for removal, and tried. The railroad company has to provide the substitute for the highway taken, and put it in as good situation and repair as the highway was previous to the alteration, and the town, as such, has nothing to do about it. Therefore,

there is no controversy between the railroad company and the town, and none from which that between the railroad company and the land owners is not separable. This issue is for this reason found for the petitioners for removal.

While a finding on this issue the other way would have been fatal to the removal, a finding this way will not conclusively uphold it. If this "suit does not really and substantially involve a dispute or controversy properly within the jurisdiction of" this court, it should be remanded. Section 5, Act 1875, 18 St., 470. This proceeding involves only the consent of the Railroad Commissioners to the taking of the land. The land cannot be taken in it, nor can the compensation for the land be fixed in it. If they approve, the railroad company can proceed further: if they do not approve, it cannot. No issue is defined for them to try, or guide laid down for them to follow, in determining whether they shall grant or refuse their approval. All questions as to what shall be taken into consideration are left wholly to them. They render no judgment, but merely declare their own approval or disapproval of further proceedings. The State, in the exercise of its right of eminent domain, has provided this check in favor of land-owners against taking land by railroads, and nothing else can be substituted for it. This court is to proceed with suits removed here as if they had been brought here by original process. Revised Statutes U. S., Sec. 639. This petition to the Railroad Commissioners could not be brought here and cannot be proceeded with here. Issues of fact here, except of equity or admiralty, are to be tried by jury, unless a jury is waived. Revised Statutes, Secs. 648, 649. The approval of a jury, or of the court on waiver of a jury, would not be the approval of the Railroad Commissioners, and neither could decide whether the Railroad Commissioners approve or not. The question of their approval does not seem to be "a dispute or controversy properly within the jurisdiction of" this court. *Upshur Co. vs. Rich*, 135 U. S., 467, 10 Sup. Ct. Rep., 651. None of the cases cited in behalf of the removing parties was confined to such a narrow and merely preliminary question as this. In all of them a final question of pecuniary compensation was to be tried, upon which judgment could be rendered. *Boom Co. vs. Patterson*, 98 U. S., 403; *Pacific Railroad Removal Cases*, 115 U. S., 2, 5 Sup. Ct. Rep., 1113; *Searl vs. School District*, 124 U. S., 197, 8 Sup. Ct. Rep., 460; *Railway Co. vs. Jones*, 29 Fed. Rep., 193; *Kansas City, etc., R. Co. vs. Interstate Lumber Co.*, 37 Fed. Rep., 3. For this reason this proceeding, as now considered, cannot properly be retained here, but must be remanded.

## MARY F. COCKCROFT AND ANOTHER'S APPEAL FROM RAILROAD COMMISSIONERS.

New Haven and Fairfield Cos., Jan. T., 1891. ANDREWS, C. J., CARPENTER, LOOMIS, SEYMOUR, and TORRANCE, Js.

It is provided by Gen. Statutes, § 3461, that every railroad company, after its line has been established, may alter the location of its road with the approval of the Railroad Commissioners, and take lands for additional tracks and stations; and by § 3466 that where land had been conveyed to a railroad company for its track, with any reservation or condition which interfered with the furnishing by the company of proper depot accommodations, such reservation or condition may, with the approval of the Commissioners, be condemned in the same manner that land might be taken. And it is provided by § 3518 that any person aggrieved by any order of the Commissioners upon any proceeding "relative to the location, abandonment, or changing of depots or stations," may appeal to the Superior Court. Held that cases arising under §§ 3461 and 3466 were entirely distinct from those arising under § 3518, and that an order made by the Railroad Commissioners upon a petition brought under those two sections was not subject to the appeal provided for in the last section.

Argued January 27th — decided March 20th, 1891.

APPEAL from an order of the Railroad Commissioners; taken to the Superior Court in Fairfield county, and heard before *Robinson, J.* Motion to erase from the docket for want of jurisdiction granted by the court, and appeal by the original appellants. The case is fully stated in the opinion.

*S. E. Baldwin*, for the appellants.

*L. Harrison*, for the appellees.

SEYMOUR, J. On the 10th of February, 1890, the New York, New Haven & Hartford Railroad Company presented its petition to the Railroad Commissioners, stating that the proper operation of its railroad, and public convenience and necessity, require the taking by the petitioner, for additional tracks, turnouts, and freight and passenger stations and depots at Westport, of certain lands therein bounded and described. The petition also states that theretofore one Nash conveyed to the petitioners certain lands by a deed containing the provision "that said company are to construct for the grantor a convenient crossing place over said railroad to his land on the north," which the petitioner alleges is a reservation or covenant which interferes with the furnishing by the petitioner of reasonable and proper depot accommodations to the public. The petition further states that its railroad cannot be judiciously constructed upon a highway therein described without interfering therewith, and that the location of the highway should be changed as shown by a



diagram filed with the petition. Thereupon the petitioner prayed the Commissioners to approve of its taking the described land, the condemning of said reservation, and the changing of the location of said highway.

An answer was filed to the petition, and a demurrer to the answer, which latter was sustained. Afterwards the parties appeared and were fully heard. Upon such hearing the Railroad Commissioners found the allegations of the petition to be proved and true, and granted the prayer thereof. The respondent appealed to the Superior Court. The appellants make all the proceedings before the Railroad Commissioners a part of their appeal, and allege, as their authority for taking an appeal, that "said petition to said Railroad Commissioners related to the location of a new passenger station for said railroad company at Westport, and the abandonment of its present station there, and the changing of its depots and stations at said town." •

In the Superior Court the appellee moved to erase the appeal from the docket, because it appeared that the Superior Court had no jurisdiction ; that said court cannot acquire jurisdiction of the matters therein contained by appeal from the action of the Railroad Commissioners ; and that neither said petition, nor the order and finding of the Railroad Commissioners thereon, relates to the location of a new passenger station for said company at Westport, nor the abandonment of its present station there and the changing of its depots and stations in said town. The motion to erase was granted, and an appeal from such decision taken to this court.

The reasons of appeal are that the Superior Court had jurisdiction by General Statutes, section 3518, and Public Acts of 1889, p. 129 ; that the proceeding leading to said order was relative to the location, abandonment, and changing of depots and stations, and that it so appeared upon the face of the appeal ; and that the grounds for granting the motion to erase were insufficient.

It appears almost too clear for argument that there is nothing in the petition to the Railroad Commissioners looking to or asking authority for the location, abandonment, or changing of depots or stations within the meaning of the statutes. The only part of the finding and order that refers directly or indirectly to the subject of depots is as follows : " And we do hereby give our written approval of the alterations in the location of said New York, New Haven & Hartford Railroad in said town of Westport, for the purposes set forth in said petition, and we do prescribe the limits within which said railroad company may take real estate for the purposes set forth in said petition, to be those asked for and defined therein, which real estate we hereby find to be necessary to be taken for the purposes described as aforesaid. And we further find

that said grant of June 4, 1847, as described in the petition, reserves such rights, titles, interest, easement, or privilege in such land, or subjects said company to special conditions or covenants, as above set forth, which interfere with the furnishing by said company of suitable and proper depot accommodations to the public, and that said company cannot agree with the party or parties in interest as to the compensation or damages to be paid for the release of such condition or covenant. We do, therefore, give our written approval of the condemnation by said company of such reservation, condition, or covenant."

Neither the taking of land for additional tracks, turnouts, and freight and passenger stations and depots, nor the condemnation of reservations, conditions, and covenants which interfere with the furnishing of reasonable and proper depot accommodations to the public, imply or suggest the location, abandonment, or changing of depots or stations.

It is perfectly evident that so much of the petition as is involved in this discussion was based upon sections 3461 and 3466 of the General Statutes, and is not affected by the provisions of section 3518, as amended by chapter 213, of the Public Acts of 1889.

It appears from the face of the appeal itself that the Superior Court has no jurisdiction, and there is no error.

In this opinion the other judges concurred.

---

THE NEW YORK & NEW ENGLAND RAILROAD COMPANY *vs.* WILLIAM G. COMSTOCK, JR., AND OTHERS.

Hartford Dist., Oct. T., 1890. ANDREWS, C. J., CARPENTER, LOOMIS, SEYMOUR, and TORRANCE, Js.

The rights of the owner of land condemned for railroad purposes differ in some important respects from the rights retained by the owner of land taken for a highway. The possession of the railroad company is necessarily exclusive.

The power to exclude every one from the railroad limits must be left, as matter of law, absolutely with the officers of the company who are immediately responsible, subject only to such State supervision as may be deemed expedient.

It does not follow, because there were long-used farm roads across the land condemned, that these crossings were to be considered as not included in the condemnation of the land.

The act of 1889 (Session Laws of 1889, pp. 81, 167) provides, under a penalty, that no railroad company shall obstruct any farm crossing "until the legal right to do so has been finally settled by a judgment or decree of the Superior Court," and that any railroad company may "bring its complaint against the person owning the land adjoining such crossing to the Superior Court,

which shall hear and determine the rights of the parties." A railroad company which, before the act was passed, had made a fence across such a crossing, brought a suit in equity for an injunction to restrain the adjoining owners from removing it. Held to be a sufficient suit under the statute for determining the legal rights of the parties in the matter.

Argued October 9th, 1890 — decided March 4th, 1891.

SUIT for an injunction against the defendants using a claimed crossing over the track of the plaintiff corporation; brought to the Superior Court in Hartford county, and heard before *Thayer, J.* Facts found and judgment rendered for the defendants, and appeal by the plaintiff. The case is fully stated in the opinion.

*E. D. Robbins*, for the appellant.

The defendants do not claim a right of way of necessity across the railroad, nor that they have gained a right of way by adverse user. Their claim is based simply on the fact that the land in question was taken by condemnation, and that the fee thereof is in them. If sustained, it will prove of sweeping application. It raises squarely the fundamental question, What rights are acquired by the taking of land in regular form of law for railroad uses? The notion seems to be that these rights are merely like those of the public in a highway. But this view is clearly erroneous. A railroad company which has taken land in proper form of law is entitled to the exclusive possession of it. This is well settled by the authorities. *Jackson vs. Rutland & Burlington R. R. Co.*, 25 Verm., 159; *Troy & Boston R. R. Co. vs. Potter*, 42 id., 265, 274; *Hazen vs. Boston & Maine R. R. Co.*, 2 Gray, 574, 580; *Proprietors of Canals & Locks vs. Nashua & Lowell R. R. Co.*, 104 Mass., 1, 9. Nor can the fact that a well-defined private road existed across the condemned land before it was taken make any difference whatever. *Presbrey vs. Old Colony & Newport R. R. Co.*, 103 Mass., 1. Any other view would be absurd. No man can have an easement in his own land. *Washb. on Easements*, 670; *Atwater vs. Bodfish*, 11 Gray, 150. If the Comstocks have a right simply as fee owners to enter upon this land, this right cannot be confined to any particular point or points. They own the fee of one part just as much as of another. Nor can they be confined to a right of crossing. They may enter to cut timber or grass by precisely the same title. They might even enter and cultivate a crop on the land alongside the track, which is not actually occupied by the railroad. The logical statement of the defendants' claim carries with it its own refutation. It is not true that when a railroad company pays, as it actually must, the full value of land condemned, it acquires merely the right to lay rails on the land and draw cars upon them. It in truth acquires the right of exclusive possession of the land taken, and in its own

discretion, in order to secure safety on the railroad, may absolutely shut out all persons therefrom, including the owners of the reversionary interest in the land. *Boston Gas Light Co. vs. Old Colony & Newport R. R. Co.*, 14 Allen, 444 ; *Brainard vs. Clapp*, 10 Cush., 6 ; *Presbrey vs. Old Colony R. R. Co.*, 103 Mass., 1 ; *Proprietors of Locks & Canals vs. Nashua & Lowell R. R. Co.*, 104 id., 1 ; *Jackson vs. Rutland & Burlington R. R. Co.*, 25 Verm., 150 ; *Conn. & Passumpsic Rivers R. R. Co. vs. Holton*, 32 id., 43 ; *Troy & Boston R. R. Co. vs. Potter*, 42 id., 265 ; *Hayden vs. Skillings*, 78 Maine, 413 ; *Cedar Rapids, etc., R. R. Co. vs. Raymond*, 37 Minn., 204 ; *Fayetteville R. R. Co. vs. Combs*, 51 Ark., 324 ; *Burnett vs. N. & C. R. R. Co.*, 4 Sneed, 528 ; *Mills on Eminent Domain*, § 208 ; *Pierce on Railroads*, 159.

*L. Sperry*, with whom was *J. A. Stoughton*, for the appellees.

1. Our statutes regard private crossings as a species of property not to be lightly swept away. See act of 1889, "to prevent the arbitrary removal of farm-crossings by railroad companies." "In the condemnation of a right of way across a farm the necessities and conveniences of location for farm-crossings should be taken into consideration, and after condemnation it will be presumed that they were, and that the damages were estimated upon the hypothesis that a farm-crossing would not be constructed and maintained at any point where it would affect the safe and efficient operation of the road." *Mills on Eminent Domain*, § 213. See also *Chalcraft vs. Louisville, etc., R. R. Co.*, 113 Ill., 86. The record in the present case shows that in the condemnation proceedings reference was had to the crossings in question, and the fact found by the court that the railroad company has always recognized them takes the case out of hypothesis and places it in the domain of fact. Again, it may be assumed that a legal obligation rests upon the railroad company to give facilities for crossing their tracks under condemnation proceedings. The statute provides that the Superior Court shall appoint appraisers to estimate all damages "for railroad purposes." Nothing more is estimated, and no further right is acquired.

2. This right of the corporation to use the land for railroad purposes becomes paramount, but is by no means exclusive. "As a general rule, a land-owner has a reasonable right to farm-crossings at such places as the necessities of his farm demand," provided such crossings and the use thereof will not interfere with the paramount rights of the railroad company. *Mills on Eminent Domain*, § 213. "The presumption always is that the fee of highways is in the adjoining owner." *Copp vs. Neal*, 7 N. Hamp., 275. "And the profits thereof consistent with the existence of the easement remain in the original owner." *Lewis on Eminent Domain*, § 151 ; *Tucker vs. Eldred*, 6 R. Isl., 404. A very strong case



on the doctrine of the undisturbed fee is found in *Blake vs. Rich*, 34 N. Hamp., 282, in which it is held that "the exclusive right of property in the land, in the trees and herbage upon its surface, and the minerals below it, remains unchanged — subject always to the right of the corporation to construct and operate a railroad through it." "The stone and minerals under a railroad belong to the owner of the fee." *Lewis on Eminent Domain*, § 152. "The timber and grass found in public highways belong to the owner of the adjoining soil." *Woodruff vs. Neal*, 28 Conn., 165. "We conclude, therefore, that eminent domain is not of the nature of any estate or interest in property, reserved or otherwise acquired, but simply a power to appropriate individual property as the public necessities require." *Lewis on Eminent Domain*, § 3; *New York, Housatonic & Northern R. R. Co. vs. Boston, Hartford & Erie R. R. Co.*, 36 Conn., 196. Our court said in *Imlay vs. Union Branch R. R. Co.*, 26 Conn., 255 : "Hence when land is condemned for a special purpose, on the score of public utility, the sequestration is limited to that particular use. Land taken for a highway is not thereby convertible into a common; as the property is not taken, but the use only, the right of the public is limited to the use." The finding of the court is conclusive upon the fact that the Connecticut Central Railroad Company, this plaintiff's predecessor in title, and the plaintiff, constructed and maintained bars at the crossings where the defendants had been accustomed to use them. These acts by both parties in interest must be taken as evidence of the interpretation given by them to the condemnation proceedings. "The nature and extent of a presumed right are measured by the adverse and unobstructed use of the right, and the use is conclusive evidence of the terms of the presumed grant." *Olcott vs. Thompson*, 59 N. Hamp., 154. "Two easements may be enjoyed together." *Atkins vs. Bordman*, 2 Met., 457; *Martain vs. Delaware & Hudson Canal Co.*, 27 Hun, 533. The plaintiff lays great stress on the fact that the title was obtained by foreclosure of the mortgage bonds of the Connecticut Central Railroad, as though by some occult process greater interests were conveyed by such a proceeding than by ordinary purchase. This claim might be safely discarded on the general principle that one cannot convey more than his own interest in property; but the exact question has been adjudicated, and it was held that "a purchaser at a mortgage sale cannot interfere with a farm-crossing." *Hunter vs. Burlington & Cedar Rapids R. R. Co.*, 76 Iowa, 490.

3. An action of trespass or ejectment might have been brought, but the plaintiff seeks an injunction. A strict construction of these proceedings and the interpretation gathered from the acts of the parties certainly throw great doubt over the plaintiff's claims of exclusive possession, and if they raise, as we claim they do, a question of disputed



title to these crossings, no injunction will lie. "The relief in equity will be denied where the plaintiff's title is in dispute." Lewis on Eminent Domain, § 633. "But if the entry is made with the consent of the owner, upon some understanding as to the further adjustment of compensation, or if the owner acquiesces in a possession taken without his knowledge, he cannot enjoin the use of his property until he has exhausted his legal remedies, or they are shown to be inadequate." *Id.*, §§ 633, 634. A land-owner may acquire a right of way across a railroad notwithstanding the statute. *Fisher vs. N. Y. & N. E. R. R. Co.*, 135 Mass., 107. "An injunction will not be granted where the right to it as a matter of law is unsettled." *Del., L. & W. R. R. Co. vs. Central Stock Yard Co.*, 43 N. Jer. Eq., 71, 77. "The cases in which a party will be denied an injunction, and be put on his action at law for damages, by reason of his delay in applying for the injunction, and the great injury which would result to the party who has thus been permitted to proceed, are those where such party has proceeded in good faith founded in the belief of his right to do so." *Vick vs. Rochester*, 46 Hun, 607.

4. The statute will not be extended by implication. "No more is to be taken than is necessary for the accomplishment of the public object; and if the language of the act admits of a construction which will leave a fee in the owners subject to a public easement, it will be so construed." *N. York & Harlem R. R. Co. vs. Kip*, 46 N. York, 546; *Gardner vs. Brookline*, 127 Mass., 358; Mills on Eminent Domain, § 49. "Land condemned for railroad purposes cannot be used for any other." *Proprietors of Locks & Canals vs. Nashua & Lowell R. R. Co.*, 104 Mass., 1. "No implication ought to be indulged that a greater interest or estate is taken than is absolutely necessary to satisfy the language and object of the statute." Mills on Eminent Domain, § 49; *Washington Cemetery vs. Prospect Park & Coney Isl. R. R. Co.*, 68 N. York, 591. "If there are doubts as to the extent of the power, after all reasonable intentions in its favor, the doubts should be resolved by a decision adverse to the claim of power." *N. York & Harlem R. R. Co. vs. Kip*, *supra*.

LOOMIS, J. This is a complaint for an injunction to prevent the defendants from crossing the railroad track of the plaintiff. The following is a brief statement of the material facts contained in the finding:

The land in question, now occupied by the plaintiff's railroad tracks, was formerly owned by William G. Comstock, the father of the defendants, who derived title by deed from him, and it formed part of one contiguous tract of land forty-four rods wide, and extending easterly from Main Street in East Hartford about two hundred rods. In 1875 the Connecticut Central Railroad Company took, by condemnation for rail-

road purposes, a strip of land, including that now in question, extending northerly and southerly through said entire tract, dividing it into two nearly equal parts, and leaving no access to that part lying east of the railroad, except by crossing the railroad ; and when the tracks were laid on the strip of land so condemned the Connecticut Central Railroad Company constructed suitable crossings at two places where said William G. Comstock, Sen., had been accustomed to pass from one part of the tract to the other, and these crossings were maintained by the Connecticut Central Railroad Company as long as it continued to run and operate the road, and have since been maintained by the plaintiff corporation until August, 1888, and said William G. Comstock, Sen., while he continued owner of the tract was, and the defendants since they acquired title have been, accustomed at all times when they had occasion for farm purposes to cross the railroad upon the two crossings mentioned until the date last referred to.

In October, 1875, the Connecticut Central Railroad Company mortgaged its railroad, including this land, to secure certain bonds, and in 1887 the treasurer of the State foreclosed the mortgage, and the title became absolute in him. In December, 1887, the State Treasurer by good and sufficient deed conveyed all the right, title, and interest that formerly belonged to the Connecticut Central Railroad Company in said railroad and in said land to the plaintiff corporation, which has ever since owned and operated the railroad over the land in question.

In the year 1888 a new highway was laid out and opened for public travel, extending from Main Street easterly along the south line of the defendants' land, which highway crosses the railroad in the immediate vicinity of the southerly crossing previously maintained by the railroad companies for the use of the defendants, but since that time it has not been used by these defendants.

The other farm crossing near the center of the above tract of land remained, and was used by the defendants as before, until a short time before the commencement of this suit, when the plaintiff took up the crossing and erected a fence on the sides of its railroad tracks to prevent the defendants from crossing. But the defendants insisted upon their right to use the crossing near the center of their land, and tore down the fence so erected by the plaintiff, and have since continued to use it as before.

In the proceedings to condemn the land for railroad purposes no reference of any kind was made to the farm roads which William G. Comstock, Sen., had been accustomed to use on the land, nor to any future use of the same.

The court further finds that "no evidence was offered to prove that the use of said farm-crossing" (referring to the central one), "as it had

been heretofore used by the defendants, was unreasonable or inconsistent with the plaintiff's use of said strip of land as it has been accustomed to operate its railroad, or that the use of the farm-crossing by the defendants will in the future interfere in any way with the use of the same land by the plaintiff corporation for railroad purposes."

The general question arising upon these facts is, whether the defendants have a right to have the crossing in question kept open and maintained for their use?

Upon what foundation can any such right rest in this case? The defendants do not claim to have gained a right to cross by adverse user, for the time is inadequate to confer such a right; neither do they claim a right of way of necessity, for in 1888 a highway was laid out and opened for public use along the south line of the land in question, and it is obvious that any point on the entire tract may be reached from this highway without crossing the railroad at all, and the most remote point is distant only forty-four rods.

The argument in behalf of the defendants, although stated in different forms, seems to be based principally upon the assumption that when land is taken under the power of eminent domain for railroad purposes no exclusive right to the possession and control is thereby vested in the railroad company, but that there is left in the original land-owner not only the fee subject to the easement, but also a right to use the same land in any manner not inconsistent with the railroad purposes for which the land was condemned, and that the question whether the land-owners' proposed use is inconsistent or not with the use for which the land was condemned is a question of fact to be determined by the evidence in the particular case. The special finding in the case at bar — that no evidence was offered to show such inconsistent use — renders it probable that the trial judge may have accepted this idea as the basis of his judgment for the defendants.

The defendants cite *Imlay vs. Union Branch R. R. Co.*, 26 Conn., 255, as supporting their contention. It does not seem to us to furnish such support. The question in that case was whether the location of a railroad upon a public highway amounted to the imposition of a new servitude, in addition to and distinct from the other, so that the owner in fee was entitled to compensation therefor. The able discussion of the question by STORRS, C. J., was directed solely to the point that a taking of land for railroad purposes was a very different thing from a taking for highway purposes, and the conclusion reached was that on that account the land-owner was entitled to compensation. In the argument for the defendants in that case, as in this, the rights retained by the land-owner, after condemnation of his land for railroad purposes, were illustrated by reference to the rights of an adjoining owner in the highway.

The opinion in that case shows that such an argument must be misleading. But it may be suggested that the object of citing that case was to show the principle there laid down and applied, namely, "that when land is condemned for a special purpose, on the score of public utility, the sequestration is limited to that particular use. Land taken for a highway is not thereby convertible into a common; as the property is not taken, but the use only, the right of the public is limited to the use — the specific use for which this proprietor has been deprived of a complete dominion over his own estate."

We have no fault to find with the principle here laid down, but the question recurs — What are the purposes for which land is condemned by a railroad company, as in this case? To us it seems obvious that there is little analogy between the case of a highway and a railroad, but in most respects there is contrast rather than analogy, for in the case of a highway the use is general and open to all, including the adjoining land-owner as part of the public, but the public have no exclusive right to occupy any particular part or put any permanent structure upon the way. It is taken simply for public travel over it, while, on the other hand, a taking for railroad purposes is necessarily peculiar, permanent, and exclusive. This scarcely needs other demonstration than that addressed to the eye from the mere appearance of a railroad, with its level grade, often far above or below the general surface of the adjoining ground, with its iron rails firmly laid above and upon the projecting cross-ties, adapted solely to one special mode of conveyance — to vehicles of immense weight, speed, and momentum, and to agencies for locomotion of the most hazardous kind.

Our statutes that require all railroad companies (under certain qualifications) to build continuous fences on both sides of their roads, implies that their possession is exclusive, and that adjoining land-owners have no greater rights than others; for, if the law is as claimed, then the right of the land-owner to make entry on the track would not be confined to regular places, but he might cross anywhere along the line of his land, and might travel lengthwise as well as crosswise, unless, indeed, the court should first determine, as matter of fact, that the proposed use would interfere with the operation of the railroad.

It cannot be that the question is one of fact. If so, there would be no rule at all that could be relied upon. It would vary as often as a case arose with the adjoining owner.

In view of the responsibility of railroad companies for safely carrying persons and property, and the great hazard to human life and property from obstructions on the track, the power to exclude every one from the railroad limits must be left, as matter of law, absolutely with the officers of the company, who are immediately responsible, subject only



to such State supervision as may be deemed expedient. And such is the established doctrine as declared by a general consensus of legal authority.

REDFIELD, C. J., says, in giving the opinion of the court in *Jackson vs. Rutland & Burlington R. R. Co.*, 25 Verm., 159: "The right of a railway company to the exclusive possession of the lands taken for the purposes of their road differs very essentially from that of the public in the land taken for a common highway. The railway company must, from the very nature of their operations, in order to the security of their passengers and workmen and the enjoyment of their road, have the right at all times to the exclusive occupancy of the land taken, and to exclude all concurrent occupancy by the former owners in any mode and for any purpose. It is obvious that the right of the railway to the exclusive occupancy must be for all the purposes of the road, much the same as that of an owner in fee. The Supreme Court of Massachusetts says: "The right acquired by the corporation, though technically an easement, yet requires for its enjoyment a use of the land permanent in its nature and practically exclusive." *Hazen vs. Boston & Maine R. R. Co.*, 2 Gray, 580. The Supreme Court of Vermont says: "Those who control, manage, and operate the railroads in the country should have the full and exclusive possession and control of the land taken for the legitimate use of the road within the lines thereof, and embraced within the fences that by the laws of this State the railroads are required to keep upon the sides of their road. Although the right of the railroad company is but an easement, and not a fee, this does not preclude their having the sole and exclusive possession of the land while in the exercise of that easement. The fact that upon the abandonment and surrender of their road and charter the land would revert to the former owner does not curtail their right to its exclusive use if necessary. . . . Everything that tends to increase the danger of travel upon our railroads, public policy requires should be prevented if practicable. . . . The railroad companies are always liable to suffer severely in their property in cases of accident. They are also, to a certain extent, liable to others for injuries resulting from such causes, and to this liability they should be strictly held. At the same time we think they should have such sole and exclusive control of the land within the lines of their road as shall enable them so to keep it as to exclude all probability of any accident resulting from any outside interference with such possession." *Troy & Boston R. R. Co. vs. Potter*, 42 Verm., 274. The Supreme Court of Massachusetts says, speaking of the rights of a railroad company to the land condemned by it for railroad purposes: "The mode of occupation and the degree of exclusiveness necessary or proper for the convenient



exercise of its franchise are within the absolute discretion of the managers of the corporate functions. They are the sole judges of what is proper or convenient as means for attaining the end and performing the service for which the corporate franchises were granted." Proprietors of Canals & Locks *vs.* Nashua & Lowell R. R. Co., 104 Mass., 9.

In further confirmation of our position, we also refer to *Hayden vs. Skillings*, 78 Maine, 413 ; *Conn. & Passumpsic Rivers R. R. Co. vs. Holton*, 32 Verm., 43 ; *Boston Gas Light Co. vs. Old Colony & Newport R. R. Co.*, 14 Allen, 444 ; *Presbrey vs. Old Colony R. R. Co.*, 103 Mass., 1 ; *Brainard vs. Clapp*, 10 Cush., 6 ; *Fayetteville R. R. Co. vs. Combs*, 51 Ark., 324, 328 ; *Williams vs. Michigan Central R. R. Co.*, 2 Mich., 259 ; *Burnett vs. N. & C. R. R. Co.*, 4 Sneed, 528 ; *Mills on Eminent Domain*, § 208 ; *Pierce on Railroads*, 159, 160 ; 3 *Wood's Railway Law*, 1544.

The suggestion that the right of crossing was never condemned by the railroad company, because the farm roads previously existed at the same place and had long been in use by the owner of the land, hardly requires a separate answer. Mr. Comstock was the sole and absolute owner in fee, and in possession of one, and only one, entire estate. There was no easement, no dominant and no servient estate, and the taking without exception and qualification necessarily took the whole for railroad purposes. The fact that the land had long been used for a farm road has no more materiality than would the fact that a special crop had always been cultivated upon it. Neither is there any legal significance in the fact that the railroad company had for several years kept open the crossings under the circumstances mentioned in the finding.

Only one other matter remains which it is important to consider, and that is the effect upon this action of a statute passed in 1889, and found on pages 81 and 167 of the session laws of that year. It is entitled "An act to prevent arbitrary removal of farm crossings by railroad companies." The second section, which is all that needs to be considered in the present suit, is as follows : "No railroad company shall remove, obstruct, or otherwise interfere with any such crossing, until the legal right so to do shall have been finally settled by a judgment or decree of the Superior Court in the county where such crossing is located ; and any railroad company claiming to be aggrieved by such crossing may bring its complaint against the person or persons owning the land adjoining such crossing to said Superior Court, which court shall hear and determine the rights of the parties, subject to the right of appeal, as in other civil actions. Any railroad company which shall violate the provisions of this section shall forfeit for every such violation the sum of one hundred dollars, which may be recovered in an action upon this statute by any person aggrieved thereby."

It seems manifest that one principal object of this section of the statute was to compel railroad companies, in all cases to which it is applicable, to bring a suit and appeal to the courts to settle such controversies, instead of arbitrarily taking the remedy into their own hands and asserting their rights by brute force.

The plaintiff then, having brought a proper suit before the tribunal named in the statute, surely cannot be turned out by the same statute that requires it to come into court. Any objection, therefore, founded upon this statute renders it indispensable to show that the present suit is not such an one as the statute contemplated. And here the only possible question that can be raised is, Whether the statute is exclusive as to the form of remedy, and requires an action at law instead of a proceeding in equity.

But what foundation is there for such construction? The statute is silent as to the form of remedy. It simply uses the term "complaint," which is just as applicable to equity as to law. Section 28 of the practice act in terms provided that the word "complaint" should be substituted, not only for "declaration," but also for "petition" or "bill in equity." There is nothing then in the prescribed mode of coming into court that would exclude the present proceedings. Is there any clue in the action required on the part of the court upon the complaint? The statute characterizes the action on the part of the court as a judgment or *decree*. The word "decree" applies peculiarly to the final determination of a court of equity as distinguished from that of a court of law. This alone would seem to justify us in construing the statute as referring to complaints in equity as well as at law.

But it may be suggested that the statute also speaks of settling a legal right; but this is not inconsistent with the view we have taken, for a legal right may be settled by a decree in equity. Where, as in the case at bar, the jurisdiction of a court of equity is invoked in aid of a legal right, upon the ground of averting irreparable injury, the court first determines the legal right, and if that is free from doubt, and the exigency requires it, the court will at once intervene and protect the right by decree of perpetual injunction.

Although a complaint in trespass was open to the plaintiff, yet the injury was liable to prove a recurring one, and to be attended with great loss of property and of life, so that the use of a preventive remedy by injunction was eminently proper.

As the finding fails to give the particular date when the railroad company obstructed the crossing by the erection of a fence, it may be well to state that no claim was made that it was after the passage of the act last referred to, and it will be seen that the defendants' answer to the amended complaint gives the date as August 14, 1888; so that there is

no foundation for any claim that the railroad company violated the statute by first asserting its rights in the manner indicated.

There was error in the judgment complained of, and it is reversed.

In this opinion the other judges concurred.

---

ADDRESS OF HON. THOMAS M. COOLEY, CHAIRMAN OF THE INTERSTATE COMMERCE COMMISSION, AT THE THIRD ANNUAL CONVENTION OF RAILROAD COMMISSIONERS, WITH THE INTERSTATE COMMERCE COMMISSION, IN WASHINGTON, MARCH 3, 1891.

Our purpose in coming together on this occasion is for consultation upon subjects of mutual interest, and for the discussion of questions which either pertain directly to the official duties we have severally taken upon ourselves, or which, at least, have some bearing upon the proper performance of those duties. We are not all clothed with the same powers; there has not been prescribed for all of us the like obligations; but in our official action we all have the same general purpose in contemplation, and it may justly be assumed that the views we may severally hold will be of common interest, and that in so far as there has been experience in dealing with practical questions, this experience will not be interesting merely, but of high value.

It has been assumed by the people, in creating the offices which are represented in this meeting, that there are mischiefs of some considerable magnitude in the railroad service of the country, and the existence of these mischiefs is the justification for creating such offices. No class of persons in the country will admit more freely the existence of serious evils than those who are managers of the railroad, or who are interested as stockholders or bondholders in the results of the management; but, as this class look upon the existing evils from the standpoint of corporate interest, they are likely to see them as they exist mostly in the relations between the roads themselves, while the public, regarding them from a different standpoint, naturally see most distinctly the mischiefs which spring from the relations of the railroads to their customers, or which affect the political society.

When the legislation which was intended to bring the transportation business of the country under public control was first entered upon, there were persons interested as managers or otherwise in railroad property, and possibly some others, who denied that any such legislation was fairly warranted by just principles of constitutional law. This denial is not

often heard now, but it is very generally conceded that, inasmuch as the railway is a public agency, its management is a public trust, and that as such it is as legitimately to be regulated by law as the management of any other trust in which the public are directly concerned. There are doubtless some persons, however, who believe that in point of policy public regulation was uncalled for at the time it was entered upon, and that the results will not justify the expectations upon which the legislation hitherto adopted has been based. This last proposition, I do not see that this convention need care to controvert. It is likely to be the case with all attempts at important reforms in public affairs that the results will not equal the antecedent expectations, and one of the consequences must be that those who are officially connected with the effort will be compelled to share among them, to some extent, the blame that inevitably follows the impossibility of giving complete satisfaction to extravagant hopes.

Whether the views of those who have not favored public regulation of railways are or are not justified by the situation, or by the prospects for the future, it seems to be taken for granted now that statutes for the purpose are likely to have a place among the laws for an indefinite period, though to what extent they shall go in regulation, and how far they may justly and properly subordinate the interests of stockholders and bondholders to the rights and convenience of the general public, are questions upon which the differences of opinion are not likely to be reconciled, and may be expected to be hereafter, as they are now, somewhat radical. There are many who believe that the government should not regulate merely, but should manage the roads; that its hand should be felt continuously and everywhere; while others look upon the existing legislation as having gone quite as far as can be justified by the expectation of useful results. Others, holding views differing from both these classes, might be mentioned, but it is not important; the future alone, after much more practical experience than the country has had as yet, will determine which of them — if, indeed, any — are right in their anticipations and prophecies. For our present purpose it is sufficient for us to say that it is agreed on all hands by those who undertake to deal with the subject of railway regulations that there are many evils here which ought to be remedied, and whoever speaks of these evils is likely in general terms to talk of a "railroad problem" to be solved; those interested in the roads, for the reason already mentioned, appearing to look for it mainly in the relations between the roads themselves, while others regard it as existing somewhere in the defective performance by the roads of their public duties, and therefore, perhaps, to be solved through the exercise of such governmental powers as shall compel proper performance.



It is a notable fact that when this railroad problem is spoken of the mention is likely to be vague and indefinite, whether it is receiving attention at the hands of those representing the roads, or from those who speak in the interests of political economy, or as representing public authorities. If a legal discussion is being had, however narrow may be the point involved, the parties are not unlikely to make use of this phrase, "railroad problem," as if a decision upon the matter then in controversy was to solve the problem, or, at least, was to dispose of some portion or lead up to some final solution. The same phrase may be used in the very next controversy, though equally narrow, but quite different, and the same expectation of the results may seem to be in the minds of those who represent the contestants. When, however, public authorities are making use of a phrase which pertains to their official duties, and which to the mind of the hearer may seem to indicate their understanding of what their jurisdiction is, in part or in whole, it is important that they employ the phrase with some degree of exactitude; and, perhaps, no better use can be made of the opening hour of our meeting than to devote it to an endeavor to ascertain precisely what it is that is meant by the "railroad problem" — not merely when it is used by ourselves, but also when it is used by those who are connected directly with railroad management. In doing this, however, we shall be under the necessity of going beyond the terms employed in the several acts of legislation under which we are acting, for in none of them is this phrase defined; the laws point out the scope of our duties, and it is easy to see that many of these are of minor importance and stand by themselves, so that they cannot be considered with reason as constituting a part of any great problem; while the evils at which others are aimed may possibly be traced to a common source, and the correction of one, through the proper treatment of that common source, may be a correction of others also. Certainly nothing can be fairly dignified with the appellation of "railroad problem" which does not concern the foundation cause or causes of the principal evils which in the railroad service beget injury or annoyance and excite complaint.

In an attempt to ascertain what the railroad problem (treating the designation in the sense indicated) must be held to be, it may be well at first to point out what it is not; and this I shall now proceed to do.

It is certainly not to be found in the legislation authorizing the building of railroads, or in that which prescribes the terms and conditions under which the building shall be carried on and completed. It is unfortunate, no doubt, that the laws for this purpose are so wanting in homogeneity, and in provisions for the protection against the mischiefs with which the exercise of such important powers, when they may be assumed by any one at discretion, are likely to be attended. The author-



ity comes in the main from the legislation of the States and Territories ; and, if we examine these, we shall find that apparently the most important object in the minds of the law-makers in granting charters of incorporation for railroads, or in passing general laws which shall stand in the place of such charters, has been to invite and secure the construction, to invite capitalists, or others who can secure capital, by whatever means, for the purpose, to expend it to that end ; and that, with this object in view, they have been far more anxious to make their legislation satisfactory to the promoters of roads than they have been to take care to satisfy themselves that the building of a particular road is important on public grounds, or that the road when constructed will, in the service it will perform, meet a public demand. In every section of the country instances may be pointed out of roads which have been built without any legitimate demand for them whatever, so that the money invested in them has for the most part been as completely wasted as if it had been sunk in the sea. Either there has been no sufficient traffic that at fair rates would support them when built, and keep them in suitable condition, or that traffic of the region which must support them was already so far provided for that a new road could only come in as a disturbing factor, to render those already in existence unprofitable, or to force itself upon them as a marketable commodity under circumstances which could be considered as little less than the levying of blackmail. There is reason for saying that when interests of the whole country is considered, it would be better if the necessity or propriety of every proposed new road were required to be passed upon by competent public authority before the State should delegate the eminent domain to be employed for its construction ; but this is not now required, and under existing laws a new railway project is in very many cases little more than a mere demand by mercenary speculators upon the credulity of the public, who, understanding very little about the elements that must constitute railroad prosperity, are ready enough to believe that riches are to be found in any plausible scheme that projectors put before them. In some instances we feel warranted in saying that the building of a road is entered upon with a full understanding by those who plan and manage the construction that the road itself, when complete, can have no value to stockholders except as a means of forcing the owners of roads already in existence and performing valuable service to the country to pay for that which has no intrinsic value — a price measured by its powers to do mischief.

There is an evil here which is of no small magnitude ; it may be measured in part by the millions which credulous people — often people of very small means — have invested in worthless roads, but in part also by other millions which have been paid for roads which even those who

built them knew were not called for. Nevertheless, the great mass of the people of the country are only indirectly injured by the construction of such roads. The roads do not go out of existence, even though it be fully demonstrated they ought never to have been built; every one of them has local communities, more or less numerous, for which it performs convenient service; they come into business relation with the other roads of the country; their operations are likely to be conducted in the same methods as those of other roads; and the great railway questions which concern and disturb the public as well as those which trouble the railroad world, are likely to remain the same, and to require the same discussion and demand the same final settlement as would have been essential if these needless roads had never been constructed.

The "railroad problem" is also not to be found in the condition in which the roads may be put by their projectors or managers, or the manner in which they are equipped for the purpose of operation. A road in bad condition is likely, for that reason, to cause great annoyance to the general public and to its customers. It may result in great delays, and possibly in the loss of life, as well as of property; a road badly equipped may also, for that cause, be of little or no service to the community; it may possibly be even detrimental as standing in the way of something better. But commonly the difficulties which are found to arise from these deficiencies in construction or equipment are of minor character, and do not, to any great extent, affect the general public. They certainly do not rise to the dignity of being considered the "railroad problem" of the age. Neither are they likely, to any very great extent, to affect the relations of the roads with each other, and we must, therefore, assume that the problem which we are endeavoring to indicate and define would exist in nearly the same force as now with these deficiencies entirely cured; if, in other words, every road was in perfect condition, and was fully equipped for any business likely to be offered to it. In point of fact, if we examine the roads of the country, we are not unlikely to be led to the conclusion that the equipment of roads may also go beyond any just demand that business makes upon it, as well as fall short of the proper business necessity. This is especially the case with the preparation made for passenger service, since the earnest, and somewhat bitter, competition that has existed between the leading lines of the country has begotten an extravagance in equipment which presents us the spectacle of palaces moving on wheels across the continent, and inviting the traveling public, when upon journeys which but a few years ago could only be made under circumstances of great hardship and privation, to a participation now in comforts, and even luxuries, which in the case of most of them are quite beyond their ordinary life at home. But this causes no

complaint; the railroad company voluntarily supplies the luxuries, and the traveling public voluntarily pay for them and enjoy them.

If the freight traffic is not provided for bountifully and extravagantly, it is but just to say for the roads that deficiencies are not often serious, and when they are met with are usually found to exist in the case of roads which have come into existence under circumstances of doubtful expediency, and which since their construction have been unable to command the business that would secure and keep up their adequate equipment. But any amount of imperfections in these particulars will, at most, only touch upon outlying questions affecting slightly the railroad problem, and not the problem itself.

The relations between the railroad corporations and their employes do not present the "railroad problem" that is troubling the country. We may say this with great confidence, because neither the corporations themselves nor their employes seem to take a different view, and because also most of the laws which undertake to provide for the regulation of railways do not confer upon the authorities which they create for the purpose any jurisdiction over these relations. It is no doubt true that the public authorities might with entire propriety take them somewhat under consideration, since it not infrequently happens that the just performance of their own duties is impeded, or, to some extent, at least, disturbed by the disputes which arise in railroad service, and by the controversies which sometimes injuriously affect public transportation in considerable sections of the country. It might not only be admissible but important, and even a matter of duty, that in some cases railroad commissions should recommend legislation bearing upon these relations—legislation, for example, in regard to the use of machinery better calculated to protect employes against injury or loss of life, and legislation that would tend to lessen the injurious consequences of disturbances that arise over the question of wages, or of the unjust discharge of faithful servants. Possibly also it might be, if not strictly within their province, certainly not foreign to their duties, to recommend to the railroads of the country, and to the employes, the adoption of some system of insurance, under which either the railroad companies or the employes themselves, by some general rule of voluntary adoption, should provide a fund for the protection of families against the evils of poverty and destitution, especially in cases of accident resulting in death or inability to perform labor. But whatever may be done on this subject, the fact would remain that, after all that was possible had been considered and provided for by the parties to this service in regard thereto, the great railroad problem would still remain unsolved, and still demanding the best attention of railroad managers and of the public authorities. The relation of employer and employe touches it but lightly; and even on occasions

when strikes affect the business of large sections of the country, so as to seem for the time being to make the relation between the strikers and their employers more important than anything else in those sections, yet they are seldom of such magnitude that the business of the country at large is seriously disturbed, and they are seldom of long continuance ; so that if they constituted the only difficulties in railway service, the mischiefs which are felt on all hands would be far less serious than now, and it can scarcely be doubted that they would find speedy and satisfactory solution.

The "railroad problem" is not to be found, exclusively at least, in the diversities which exist between the legislation of the several States when compared with each other, or between the same legislation when compared with that of the federal government. These diversities necessarily aggravate the existing difficulties, and constitute obstacles in the way of the speedy and effectual removal of some of the worst in which the general public is concerned ; but the difficulties existing in the relations between the roads themselves are affected but slightly by differences in legislation. Remove these, and the clashing of interests between the roads will be the same as now ; the temptation to unfriendly action for the very purpose of inflicting injury upon rivals, or of embarrassing their operation with a view to forcing what cannot be accomplished by negotiation, will be as strong as ever. I need not enlarge upon this, for it is obvious ; and so long as the fact is as stated the railroad problem must remain, whatever may be the laws that State or Territory or nation may have passed and enforced in mitigation of the evils.

The "railroad problem" is not to be found altogether in the fact that railroad rates are supposed by the public to be in a great many cases, much too high, or, that there is unlawful discrimination in the transportation of freights and of passengers, and that many persons are carried free who are not entitled to it by law, or, that in the cases in which exceptions are made by law to the general rules which are prescribed, the railroad corporations contrive to increase these exceptions in inadmissible or unwise ways to the detriment of their own revenues, or to the increase of the charges that are made against the community in general. The problem without question is present here, but not in its entirety. There is no reasonable doubt that railroad charges are often made higher than they should be. This is sometimes made clear on an investigation into the facts, where those who make them are given the amplest opportunity to justify their rates if they can do so. And it may not unjustly be said that they themselves in many cases furnish evidence of more or less conclusive nature that the public complaints are not without foundation ; they do so when they cut rates in the warfare with each other to an extent that greatly reduces their annual income and still leaves them in a



condition to make respectable dividends to stockholders. They also furnish evidence tending in the same direction when they carry great numbers of persons free of charge, a number which we hope is diminishing from year to year, but which, nevertheless, when the whole country is considered, is still enormous, embracing as it does among the private citizens who are thus favored, not the men of small means to whom the charge of transportation would be a serious burden, and must, therefore, very much restrict their means of indulgence, but the men of large means who, because they are such, have no claim whatever to the favor, embracing officials of all grades, and especially such as are empowered to make State and municipal laws or regulations bearing upon the subject of railway management. The discredit into which the use of ordinary evidence of a right to free transportation has fallen, is so great that both the corporations and the persons who receive it, deem it politic to other devices, the most frequent, perhaps, being the giving of mileage books, so that a State legislator or city mayor or other officer, when he uses it, may appear to be paying his passage, though in fact, he is receiving it free. I need hardly say that the giving the transaction this form does not, in any degree, relieve of the discredit which fairly attaches to it, or lessen in the least, its moral turpitude ; on the contrary, it adds to the main offense of obtaining transportation at the cost of the public, the cowardness of going through the forms of payment, that by this false pretense, the offender may cheat his fellow passengers into the belief that he is doing what a proper regard for the rights of others would require him to do. In some sections of the country, the practice too has continued for such a length of time that it seems to be expected by the general public, that, as a matter of course, it will be continued indefinitely, and it is therefore believed to be practiced by every successive incumbent of certain offices. Whoever would investigate the sources of political corruption in such sections would do well to enquire to what extent they had their origin in public opinion, being debauched by these corrupt practices until, at length, the grosser forms of political misconduct come to be looked upon as matters of course, and tolerated or excused for that reason.

The manner in which advantage is taken of the exception of the statute in order to avoid charging the regular rates, also has the tendency in the direction of showing that the regular rates are higher than they should be. Thus the statute in forbidding discriminations in passenger carriage, makes exceptions for the case of excursions, and how diligent some roads are in finding excuses for excursions in which they are to carry the passengers for a mere fraction of the customary rates, is well known to us all. The excuse advanced may be, that hereby they create business which would not otherwise come to them ; that they gain favor



by giving special accommodations to communities or societies at particular times and on special occasions, and so on; but we have a right to assume that they, nevertheless, expect to make and do, as a general fact, make some profit on every such occasion, except when calamities befall them through the accidents which are much more likely to attend special trains running on unusual time, than regular trains. A person investigating the subject with a view to reaching the underlying reasons for their actions would be very likely to enquire, why, instead of manifesting great anxiety to increase the number of occasions for exceptional trains carrying passengers below the regular rates, the company does not make the regular rates as low as can reasonably be afforded, and thereby invite the public to make excursions, not on special occasions merely, but continuously; thus increasing the aggregate passenger traffic, though taking it by the ordinary and safe trains, as the railroads of some foreign countries have done without loss by a similar reduction of rates. The reason for making this enquiry would seem to be specially forcible when it is borne in mind that the exceptional trains that are run at reduced rates, furnish to a very considerable extent the opportunity which the class of people known as scalpers embrace to make great profits out of the railroad companies, and through them, out of the general public who, in their regular travel, must pay rates which are maintained above what would be otherwise necessary, that those who charge them may not be the losers through the operations of this class of persons.

But if the railroad companies were chargeable with no breach of law or of sound morality, or with the want of good policy, if the carriage of passengers free, or of either passengers or freight at unjustly discriminating rates, and if they made use of their privileges under the exceptional provisions of the statutes wisely and justly, there would still be the same railroad problem that exists now, not, it is true, accompanied with as many evils as now, but, nevertheless, demanding solution as it now demands it, only somewhat less importunately.

Many other things in railroad service are causes of annoyance to the public, or tend to break up friendly and useful relations as between the roads themselves, but they may be passed over lightly at this time because they touch but lightly upon the great problem that confronts the public and makes such serious demands upon the best thought of the country. Thus the refusal of one road to unite with another in making convenient arrangements for the transfer of freight or passengers from one line to the other without unnecessary delay; or the making of arrangements with one company which are unjustly discriminating as against another are seen in some cases to be evils of no slight magnitude; but such cases are not numerous; they are believed to be diminishing in number from year to year, and for the most part they can be dealt with

by the public authorities on a consideration of all the facts with no great difficulty.

The troubles that are always present, always annoying, and always difficult of adjustment, are those which relate to the making of rate sheets and to the manner in which these are observed or treated after they are made. It is here that we discover a problem that is not narrow or temporary, and that does not touch lightly upon the relations between the railroads themselves, but is seen in nearly all of their controversies and misunderstandings, and that is the prolific parent of nearly all the difficulties between the railroads and those who have occasion for their services. It is the unjust nature of the rate-sheets when the rights of the public or of other roads are considered ; it is the refusal to join with other roads in making them, or to demand an unreasonable share of a joint rate when one is made ; it is the sudden reduction in rates when injury can be done to a rival by resorting to that measure, or when it is hoped that the rival can be compelled thereby to give assent to some measure to which assent cannot be obtained by negotiation ; it is the refusal to unite in through bills of lading at agreed rates, or to receive for the transportation of persons the tickets that have been given by other roads ; it is the failure to abide by understandings concerning rates when a disregard of them seems to promise a temporary advantage ; in short, it is the manner in which this whole subject of making rates is dealt with and treated by the railroad companies, and the effects thereby upon their own interests respectively, the interests of stock and bond-holders, and the interests of those who, willingly or unwillingly, are their customers, that present the fundamental and still unsolved problem which must necessarily address itself, first of all to the railroad managers of the country, and after that to the public authorities. The evils in railroad service nearly all find their origin here ; and especially is this true of those that are most difficult and inveterate. The railroad problem will be dealt with effectually when the power to fix the rates for railroad transportation is placed upon such a basis that the evils now so prominent and troublesome and persistent, which spring from its exercise, shall be cured, and the power itself brought under effectual regulations.

When the number of railroads which are now nearly subsidiary to other and stronger lines, either through being brought into the same interest or from being leased or otherwise effectually controlled, are left out of account ; there are something like five hundred in this country still remaining, whose boards have the power to make rates for the carriage of passengers and property.

These boards are by the law left to exercise, in the first instance, what is practically a free and unlimited authority in the making of rate-

sheets. They may make them low or high, just or unreasonably discriminating as between persons and property, or different classes of property, or between different centers of trade, at pleasure, the few instances in which the laws have undertaken to prescribe a precise limit being in the main confined to passenger transportation. The several boards are not obliged to agree with each other as to what rates shall be ; it may be their policy to come to agreement, and it may be assumed that they will recognize this fact and endeavor to come to some understanding in advance, but this is not compulsory ; and it not infrequently happens that a single road will proceed to make rates wholly irrespective of what has been done or proposed by other roads with which it must come into competition or relations of some sort in respect to business. It was at first thought by those who made the laws for the building and management of roads that to leave the authority thus unrestricted was the best possible condition of things ; that it would lead to active competition in rates, of which the general public would have the benefit ; that the competition would, as a matter of course, force the rates down to a reasonable point ; in short, that the competition would act precisely as it does in other lines of business. Experience has shown that this idea of railroad competition is a mistaken one ; that it cannot be compared with competition in the channels of commerce in general ; that there are no such tests of the value of railroad service as can fix the limit down to which a road may go without inevitable loss upon its business as an aggregate ; that it may carry some classes of its business at impolitic, if not in fact at losing, rates, and yet make profits upon its whole operations by charging to other classes of its business rates which may, perhaps, seem to be excessive, and yet cannot clearly be shown to be so because of the absolute impossibility of making distinct apportionment between the cost of the service rendered to one class and that rendered to another. Indeed, it is now very well known that in many cases where roads are carrying freights at what seems to be no more than reasonable rates, on lines leading directly from one great business center to another, other roads whose lines are twice the distance in length may be carrying the like freights at the same, or at even less, rates, though the expense to them is presumably twice as great. This they do because they are forced to do so by a situation which they find absolutely controlling. The fact is that in severe competition between business centers the very long route carries, not at the same rate merely, but at a lower rate, because otherwise it would not get the business to carry. How distinctly is it seen here that it is utterly impossible to judge of railroad competition and its effects, its usefulness and its mischiefs, by comparing with competition as we encounter it in other lines of business? We have said that every one of these five hundred operating roads, through its managing officers,



may make rate sheets at pleasure. The rates are subject to be changed, to some extent, afterwards, when they are found to be violative of public rights or interests, but the public authorities are not consulted, and their consent is not asked as a prerequisite to putting the rate-sheets in force. If the rate-sheet affected only the road itself and its customers, the fact stated would in a great many cases be of local importance only, and other roads not directly competing with the road making it would not concern themselves specially with its being put in force. But so inextricably are the railroads of the country intermingled in interest; in so many ways do they form routes from business center to business center, from the lake to the gulf, and from ocean to ocean; so easy is it for almost any seemingly unimportant road to be made a part of some direct or indirect route which shall constitute a great channel of commerce, that any considerable change in the rate-sheets by any of these five hundred boards is not only likely to affect the business and the rate-sheets of the roads which are its immediate rivals, but to reach out also in its influence from road to road in all directions—not over small neighborhoods, but from State to State—until what seemed to be the action, and was perhaps the hasty and reckless action, of a mere local board may become almost of continental importance. An ill-advised act, possibly resulting from passion, or from a belief that a power to do mischief when thus exercised will compel others to do what they would not otherwise consent to, by way of purchasing peace, may thus carry disorder into the railroad system of a large section of the country, if not into the whole of it, and may compel a change in the rate-sheets of all the roads which form the lines competing with those of which the road whose rate sheet causes the disorder is or can be made to become a constituent part.

Now it need hardly be said in this convention, that one of the most important things to be accomplished in the regulation of railroads is to secure steadiness of rates. I do not mean that sort of steadiness that would prevent the gradual reduction of railroad charges as it should be seen to be practicable and just to the railroads to make it, but I mean the sort of steadiness that makes changes only in the proper direction, and when it does make them, does so deliberately, carefully, after consideration of all the interests involved, and after such reasonable notice to the public as well as to the railroad interest, as will enable due provision to be made by others to prevent needless loss and injury therefrom. All sudden changes are necessarily to some extent injurious; they are injurious even though they are made in the direction of lower rates, and when, as a matter of right, they ought to be made in that direction, for they force sudden changes also in the values of property, they affect in unexpected ways contracts made in the commercial world, and they give

abundant opportunities for fraudulent understanding as between railroad officials and large dealers; opportunities which the public are certain to suspect are not unfrequently availed of. The law does well when it requires that a notice reasonable in a point of time shall be given, not merely of advances in rates, but of reductions also. This is right and proper even when the reductions result from competition properly so called in railroad service, but the sudden cutting of rates is usually an act which can by no proper use of terms be called a result of legitimate competition. Almost invariably it is an act of open and avowed warfare, entered upon not to benefit the public, but to injure a rival line. It differs from the warfare between nations in this, that in the case of international war, the effects can commonly be limited for the most part to those who engage in it, while the rate war, on the other hand, injures not merely the parties engaged, but possibly to an equal extent other railroads whose operations reach the same sections, while injuring also far more than it benefits the business community that seeks to take advantage of it.

This, then, is the "railroad problem"; there are mischiefs in railroad service that are outside of it, but we distinctly indicate the main source of difficulty when we place our finger upon the power as it exists now, to make and unmake the rates for passenger and freight transportation. So long as five hundred bodies of men in the country are at liberty to make rate-sheets at pleasure, and to unmake or cut or re-cut them in every direction at their own unlimited discretion, or want of discretion, and with little restraint on the part of the law except as it imposes a few days' delay in putting changes in force, the problem will remain to trouble us; the mere existence of the power making losses, disorder, and confusion constantly imminent. The authority to reduce rates when they are found to be excessive is but a slight corrective, and reaches the evil only on the public side; and I need hardly remind you who understand it so well, that in this matter of rates the power on the part of the public authorities to compel the railroads to do what is just to each other in respect to observing rates which they have once made, and to adhering to rate-sheets until there is reasonable ground for changing them is very slight, that it may really be regarded as too insignificant to be spoken of as possessing substantial value.

A problem so momentous as that described, the members of this convention may very well decline to discuss in its totality, or even at all, except as by law they may have been given authority to deal with minor questions embraced within it; but this need not hinder a recognition of its difficulties or the infinite powers of mischief which are involved. The first effective step towards the removal of any great public evil is to have distinctly pointed out its scope and proportion, that those who



undertake a reform may not be misled into accepting some single feature as constituting the whole, or some minor consequence as embracing the aggregate of all the mischiefs which do or may result from it.

In the preparation of this paper the purpose to limit it closely to indicating what the railroad problem is, has been strictly adhered to, and no attempt whatever has been made to indicate what should be the solution.

---

ITEMIZED CLAIM OF THE NEW YORK & NEW ENGLAND RAILROAD COMPANY FOR DAMAGES IN CONNECTION WITH THE ASYLUM STREET, HARTFORD, IMPROVEMENT. PRESENTED TO THE ASYLUM STREET BRIDGE COMMISSION, JUNE 9, 1891:

Items of expense and land damage claimed for allowance by the New York & New England Railroad Company, June 9, 1891.

1. Cost of Catlin land, . . . . .	\$5,000.00
Purchased October 25, 1888; 2 years, 7 months, 14 days interest, . . . . .	786.65
2. Land of the company, taken to widen Asylum street, being a strip on each side of Asylum street about 10 feet wide and — feet long, . . . . .	
3. Land of the company, taken for retaining wall, running north from Church street about 890 feet, and amounting to about 6,900 square feet, . . . . .	15,600.00
4. Destruction of old station building on Spruce street and loss of rentals received and receivable therefrom, . . . . .	45,000.00
5. Cost of re-surfacing temporary tracks on each side of Asylum street, . . . . .	1,224.71
6. Cost of tools used up in doing work ordered by Commission, . . . . .	98.50
7. Amount paid to administrator of John Connelly, who lost his life while employed by the company on work ordered by the Commission, . . . . .	150.00
8. Cost of extra switching freight and passenger trains due to the interruption of the tracks, in consequence of the work ordered by the Commission, . . . . .	6,792.40
9. Cost, so far as at present ascertained, of the abutment on the south side of Asylum street, in excess of amount allowed, . . . . .	1,580.54
N. B. Suit is pending by John Beatti against the two railroad companies, which makes extra charges for work in this connection, which are disputed, and until that suit is determined the precise amount of expense of this work cannot be ascertained.	
10. Salary of additional telegraph operators from June 1, 1887, to June 30, 1889, . . . . .	1,250.00

11.	Cost of fitting up temporary offices, made necessary by destruction of old station, . . . . .	\$320.28	
	and rent of temporary offices from October 1, 1887, to June 30, 1889, . . . . .	749.97	1,070.25
12.	Cost of temporary station for use until elevated structure was completed, . . . . .		4,143.71
13.	Additional cost of transporting baggage between the temporary stations of the two roads, on each side of elevated structure, . . . . .		1,305.00
14.	Cost of laying new sidewalk, necessitated by the lowering of Asylum street, ordered by the Commission, . . . . .		680.63
15.	Land damage from order of the Commissioners, for removal of track across Church street; loss of use for railroad purposes of property south of Church street; impairment of value of freight-yard and shop property north of Church street:—		

## A.

## Loss of buildings north of Church street:

Roundhouses, . . . . .	\$20,400.00	
Car shop, . . . . .	3,250.00	
Turntables, . . . . .	4,500.00	
Machine shop, . . . . .	15,850.00	
Blacksmith shop, . . . . .	5,000.00	
Ash-pit, . . . . .	500.00	
Office, . . . . .	500.00	
	<hr/>	
		\$50,000.00

## B.

Cost of raising yard and relaying tracks north of Church street, to conform to elevated grade, . . . . .	5,169.57
--	----------

## C.

Difference between the value of the land between Church and Asylum streets for the purposes it can now be used for and its value for railroad purposes, as it could have been used prior to the removal of the tracks on Church street, . . . . .	200,000.00
---	------------

## D.

Impairment of value of yard north of Church street, consequent on changes incident to the work ordered by the Commission and to the removal of the tracks across Church street, . . . . .	100,000.00
---	------------

## E.

Damage from interruption of use of territory between Asylum street and Walnut street from April, 1887, to the present time, . . . . .	10,000.00
---	-----------

(Signed)

JAMES W. PERKINS, *Secretary*

Hartford, June 9, 1891.

At a meeting of the 'Asylum Street Bridge Commission held in Bridgeport, Tuesday, July 14, 1891, it was

*Voted*, That Claim A, No. 25 of the bill of items claimed for allowance in favor of the New York & New England Railroad Company, as filed June 9, 1891, and hereunto attached, be disallowed for the reason that we find that the removal of the buildings was not in consequence of the order of this Commission passed December 20, 1888.

*Voted*, That Claim B, amounting to the sum of \$5,169.57, be allowed as a part of the entire expense of the improvement, and it is ordered to be paid accordingly.

*Voted*, That Claims C, D, and E be disallowed on the ground that the damages, if any, are not special to the New York & New England Railroad Company, to be taken account of as a part of the entire expense of the improvement, but such as are incidental to the carrying out of the design and instructions of the legislative acts creating and regulating this Board, and for public safety, convenience, and necessity.

TABLE SHOWING THE HIGHWAY CROSSINGS IN EACH  
RAILROAD

TOWNS.	No. of crossings.	Over the track.	Under the track.	At grade.	With gates.	With flagmen.	With signal bells.	Constructed since rail- road was built.	For access to stations.	Trespass crossings.
Andover, . . . . .	8	1	7							
Avon, . . . . .	8	1	7							
Barkhamsted, . . . . .	5		5							
Beacon Falls, . . . . .	5	1	4							1
Berlin, . . . . .	12	2	10			1				
Bethel, . . . . .	18	2	16	1				1		
Bloomfield, . . . . .	12		12							
Bolton, . . . . .	5	2	3			1				
Branford, . . . . .	11	3	6					2		
Brookfield, . . . . .	19	1	17							1
Bridgeport, . . . . .	34	1	33	11	3	3	20	1	11	
Bristol, . . . . .	17	2	13	2		1	2			
Burlington, . . . . .	2	1	1							
Canton, . . . . .	16	2	14			2				
Canaan, . . . . .	18	1	17				1	1	1	
Canterbury, . . . . .	2		2							
Chaplin, . . . . .	1	1								
Chatham, . . . . .	7	1	4							
Chester, . . . . .	4		4							
Cheshire, . . . . .	11		11							
Clinton, . . . . .	7	1	6							
Colchester, . . . . .	6	1	5							
Columbia, . . . . .	2		2							
Cornwall, . . . . .	19		19				2	1	1	
Coventry, . . . . .	4		4							
Cromwell, . . . . .	12	1	9							1
Danbury, . . . . .	24	3	17	2	2	1		2	3	
Darien, . . . . .	8	1	7	1	1					
Derby, . . . . .	12	1	11	3	2					7
Durham, . . . . .	1	1								
East Granby, . . . . .	5		5							
East Haven, . . . . .	2	2								
East Hartford, . . . . .	9	1	8							
East Lyme, . . . . .	3	2								
East Windsor, . . . . .	10		10							
Ellington, . . . . .	6		4							
Enfield, . . . . .	14	2	12	1	1		1			3
Essex, . . . . .	7		7							
Fairfield, . . . . .	12	3	4	2		1				
Farmington, . . . . .	12	1	11							
Franklin, . . . . .	4		4							
Greenwich, . . . . .	13	1	5	1			1			
Griswold, . . . . .	5		5			1				1
Groton, . . . . .	14	3	6		2		1			1
Guilford, . . . . .	5	2	2							
Haddam, . . . . .	7	1	6							
Hampton, . . . . .	9	2	7				1			
Hamden, . . . . .	14	3	6						4	4
Hartford, . . . . .	52	10	28	16	6		6			3
Hebron, . . . . .	7		7							
Totals carried over, . . . . .	520	48	66	403	40	19	9	38	9	38

## TOWN, AND ON EACH RAILROAD, AS REPORTED BY THE COMPANIES.

## HIGHWAY CROSSINGS AT GRADES ON EACH RAILROAD.

B. & N. Y. A. L. R. R.	D. & N. R. R.	H. & C. V. R. R.	H. & C. W. R. R.	Housatonic R. R.	M. W. & C. R. R.	Naugatuck R. R.	N. H. & D. R. R.	N. H. & N. R. R.	N. L. N. R. R.	N. Y. & N. E. R. R.	N. Y. N. H. & H. R. R.	N. Y. P. & B. R. R.	Nor. & Wor. R. R.	S. L. & N. R. R.	Shore Line R. R.	South Manches- ter R. R.	Total.
...	...	...	...	...	...	...	...	7	...	7	...	...	...	...	...	...	7
...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	7
...	...	...	5	...	...	...	...	...	...	...	...	...	...	...	...	...	5
...	...	...	...	...	...	4	...	...	...	...	10	...	...	...	...	...	4
...	16	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	10
...	...	...	12	...	...	...	...	...	...	...	...	...	...	...	...	...	16
...	...	...	...	...	...	...	...	...	...	3	...	...	...	...	...	...	12
...	...	...	...	...	...	...	...	...	...	2	...	...	...	...	...	...	3
...	...	...	...	15	...	...	...	...	...	2	...	...	...	...	6	...	6
...	...	...	...	14	...	...	...	...	...	...	19	...	...	...	...	...	17
...	...	...	...	...	...	...	...	...	...	13	...	...	...	...	...	...	33
...	...	...	...	...	...	...	...	1	...	...	...	...	...	...	...	...	13
...	...	...	...	...	...	...	...	3	...	...	...	...	...	...	...	...	1
...	...	...	11	...	...	...	...	...	...	...	...	...	...	...	...	...	14
...	...	...	10	7	...	...	...	...	...	2	...	...	...	...	...	...	17
...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	2
4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	4
...	...	4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	4
...	...	...	...	...	...	...	...	11	...	...	...	...	...	...	...	...	11
...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	6	...	6
5	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	5
1	...	...	...	...	...	...	...	...	...	1	...	...	...	...	...	...	2
...	...	...	...	19	...	...	...	...	...	3	...	...	...	...	...	...	19
...	...	3	...	...	4	...	...	...	...	...	2	...	...	...	...	...	4
...	3	...	...	3	...	...	...	...	...	11	...	...	...	...	...	...	9
...	...	...	...	...	...	...	...	...	...	...	7	...	...	...	...	...	17
...	...	...	...	...	...	7	4	...	...	...	...	...	...	...	...	...	7
...	...	...	...	...	...	...	...	5	...	...	...	...	...	...	...	...	11
...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	5
...	...	...	...	...	...	...	...	...	...	8	...	...	...	...	...	...	8
...	...	...	...	...	...	...	...	...	...	10	...	...	...	...	...	...	10
...	...	...	...	...	...	...	...	...	1	3	...	...	...	...	...	...	4
...	...	...	...	...	...	...	...	...	...	8	4	...	...	...	...	...	12
...	...	7	...	...	...	...	...	...	...	...	...	4	...	...	...	...	7
...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	4
...	...	...	...	...	...	...	...	11	...	...	...	...	...	...	...	...	11
...	...	...	...	...	...	...	...	...	4	...	...	...	...	...	...	...	4
...	...	...	...	...	...	...	...	...	...	...	5	...	...	...	...	...	5
...	...	...	...	...	...	...	...	...	...	...	...	...	5	...	...	...	5
...	...	...	...	...	...	...	...	...	...	...	...	6	...	...	...	...	6
...	...	6	...	...	...	...	...	...	...	...	...	...	...	...	2	...	2
...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	6
...	...	...	...	...	...	...	...	5	...	7	...	...	...	...	...	...	7
...	...	9	2	...	...	...	...	...	...	8	1	...	...	...	...	...	6
7	...	...	...	...	...	...	...	...	...	...	9	...	...	...	...	...	28
...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	7
17	19	29	40	58	4	11	4	43	6	86	61	6	5	....	14	....	405



TABLE SHOWING THE HIGHWAY CROSSINGS IN EACH  
RAILROAD

TOWNS.	No. of crossings.	Over the track.	Under the track.	At grade.	With gates.	With flagmen.	With signal bells.	Constructed since railroad was built.	For access to stations.	Trespass crossings.
Totals brought over,.....	520	48	66	403	40	19	9	38	9	38
Kent,.....	12	1	1	12	1	1	1	1	1	2
Killingly,.....	9	1	1	8	1	1	1	1	1	2
Lebanon,.....	5	2	1	3	1	1	1	1	1	2
Ledyard,.....	1	1	1	1	1	1	1	1	1	2
Litchfield,.....	16	1	1	15	1	1	1	1	1	2
Lisbon,.....	6	1	2	3	1	1	1	1	1	2
Lyme,.....	6	1	2	3	1	1	1	1	1	2
Madison,.....	8	3	2	3	1	1	1	1	1	2
Manchester,.....	13	1	3	9	1	1	2	1	1	2
Mansfield,.....	9	1	1	8	1	1	1	1	1	2
Meriden,.....	20	4	1	15	8	1	1	5	1	2
Middlebury,.....	3	1	1	2	1	1	1	1	1	2
Middlefield,.....	8	1	1	6	1	1	1	1	1	2
Middletown,.....	42	10	5	27	3	1	7	1	1	2
Milford,.....	20	1	2	17	1	1	1	1	1	2
Montville,.....	3	1	1	3	1	1	1	1	1	2
Monroe,.....	5	1	1	5	1	1	1	1	1	2
Morris,.....	3	1	1	3	1	1	1	1	1	2
Naugatuck,.....	9	1	2	7	1	1	1	1	1	2
New Britain,.....	24	2	1	21	6	4	1	1	1	2
New Canaan,.....	4	1	1	3	1	1	1	1	1	2
Newington,.....	6	1	1	5	2	1	1	1	1	2
New Haven,.....	70	35	5	30	9	1	1	7	1	9
New Hartford,.....	11	1	3	8	1	1	1	1	1	2
New London,.....	15	2	4	9	6	1	1	1	1	2
New Milford,.....	24	1	1	24	1	1	1	2	1	2
Newtown,.....	43	1	2	40	1	1	1	2	1	2
Norfolk,.....	8	3	2	3	1	1	1	1	1	2
North Canaan,.....	4	1	1	4	1	1	1	1	1	2
North Haven,.....	7	1	1	5	1	1	1	1	1	2
Norwalk,.....	30	3	6	21	5	1	2	1	3	7
Norwich,.....	9	7	1	6	1	1	1	1	2	2
Old Saybrook,.....	14	1	1	14	1	1	1	1	1	2
Orange,.....	27	3	11	13	1	1	1	1	1	2
Oxford,.....	7	2	1	5	1	1	1	1	1	2
Pomfret,.....	9	3	1	5	1	1	1	1	1	2
Portland,.....	11	1	2	8	1	1	1	1	1	2
Plainfield,.....	24	1	1	23	1	1	1	1	1	2
Plainville,.....	6	1	1	5	1	1	1	1	1	2
Plymouth,.....	11	2	1	9	1	1	1	1	1	2
Putnam,.....	16	4	5	7	2	1	1	1	1	2
Redding,.....	9	1	2	7	1	1	1	1	1	2
Ridgefield,.....	14	1	1	14	1	1	1	1	1	2
Rocky Hill,.....	3	1	1	3	1	1	1	1	1	2
Roxbury,.....	5	1	1	5	1	1	1	1	1	2
Salisbury,.....	12	1	2	9	1	1	1	1	1	2
Saybrook,.....	3	1	1	3	1	1	1	1	1	2
Seymour,.....	3	1	1	3	1	1	2	1	1	2
Totals carried over,.....	1,147	147	136	866	93	30	29	64	18	84

## TOWN, AND ON EACH RAILROAD, AS REPORTED BY THE COMPANIES.

## HIGHWAY CROSSINGS AT GRADE ON EACH RAILROAD.

B. & N. Y. A. L. R. R.	D. & N. R. R.	H. & C. V. R. R.	H. & C. W. R. R.	Housatonic R. R.	M., W. & C. R. R. R.	Naugatuck R. R.	N. H. & D. R. R.	N. H. & N. R. R.	N. L. N. R. R.	N. Y. & N. E. R. R.	N. Y., N. H. & H. R. R.	N. Y., P. & B. R. R.	Nor. & Wor. R. R.	S. L. & N. R. R.	Shore Line R. R.	South Manches- ter R. R.	Total.
17	19	29	40	58	4	11	4	43	6	86	61	6	5	..	14	...	405
...	...	...	...	12	...	...	...	...	...	...	...	...	8	...	...	...	12
3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	8
...	...	...	...	...	...	...	...	...	...	...	...	...	1	...	...	...	3
...	...	...	...	...	...	...	8	...	...	...	...	...	...	...	...	...	1
...	...	...	...	...	...	...	...	...	...	3	...	...	...	7	...	...	15
...	...	...	...	...	...	...	...	...	...	...	6	...	...	...	3	...	3
...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	3	...	3
...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	3
...	...	...	...	...	...	...	...	...	8	...	...	...	...	...	...	...	9
...	...	...	...	...	5	...	...	...	...	...	10	...	...	...	...	...	8
...	...	...	...	...	...	...	...	...	...	2	...	...	...	...	...	...	15
6	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	2
3	...	17	...	...	6	...	...	...	...	...	1	...	...	...	...	...	6
...	...	...	...	...	...	3	...	...	...	...	14	...	...	...	...	...	27
...	...	...	...	5	...	...	...	...	3	...	...	...	...	...	...	...	17
...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	3
...	...	...	...	...	...	6	...	...	...	1	...	...	...	3	...	...	5
...	...	...	...	...	...	...	...	...	...	12	8	...	...	...	...	...	7
...	...	...	...	...	...	...	...	...	...	...	3	...	...	...	...	...	20
...	...	...	...	...	...	...	...	...	...	2	3	...	...	...	...	...	3
...	...	...	...	...	...	...	3	6	...	...	...	7	...	...	14	...	5
...	...	...	4	...	...	...	...	4	...	...	...	...	...	...	...	...	3
...	...	...	...	...	...	...	...	...	2	...	...	6	...	...	1	...	8
...	5	...	...	24	...	...	...	...	...	...	...	...	...	...	...	...	9
...	...	...	...	20	...	...	...	...	...	10	...	...	...	5	...	...	24
...	...	3	...	4	...	...	...	...	...	...	...	...	...	...	...	...	40
...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	3
4	...	...	...	...	...	...	...	...	...	...	1	...	...	...	...	...	4
...	18	...	...	...	...	...	...	...	...	...	3	...	...	...	...	...	5
...	...	6	...	...	...	...	...	...	4	...	...	...	2	...	...	...	21
...	...	...	...	...	...	...	9	...	...	...	...	...	...	...	8	...	6
...	...	...	...	...	...	...	...	...	...	...	4	...	...	...	...	...	14
...	...	...	...	...	...	...	...	...	...	5	...	...	...	...	...	...	13
...	...	...	...	...	...	...	...	...	...	5	...	...	...	...	...	...	5
8	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	5
...	...	...	...	...	...	...	...	...	...	...	11	...	12	...	...	...	8
...	...	...	...	...	...	...	...	2	...	...	3	...	...	...	...	...	23
...	...	...	...	...	...	...	...	...	...	...	9	...	...	...	...	...	5
...	...	...	...	...	...	...	...	...	...	...	3	...	4	...	...	...	9
...	7	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	7
...	14	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	7
...	...	3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	14
...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	3
...	...	...	9	...	...	...	...	...	...	...	...	...	...	5	...	...	5
...	...	3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	9
...	...	...	...	...	...	3	...	...	...	...	...	...	...	...	...	...	3
41	63	58	56	123	15	31	16	55	23	160	115	12	32	20	44	3	866

TABLE SHOWING THE HIGHWAY CROSSINGS IN EACH  
RAILROAD

Towns.	No. of crossings.	Over the track.	Under the track.	At grade.	With gates.	With flagmen.	With signal bells.	Constructed since railroad was built.	For access to stations.	Trespass crossings.
Totals brought over, .....	1,147	147	136	866	93	30	29	64	18	84
Simsbury, .....	17	....	2	15	....	....	....	....	....	....
Southbury, .....	14	1	6	7	....	....	....	1	....	....
Southington, .....	17	....	....	17	....	....	....	3	1	2
South Windsor, .....	10	....	....	10	....	....	....	....	....	....
Sprague, .....	4	....	....	4	....	....	1	....	....	....
Stafford, .....	8	....	....	8	....	....	....	....	....	2
Stamford, .....	14	3	....	11	5	2	....	2	....	....
Sterling, .....	5	....	....	5	....	....	....	....	....	....
Stonington, .....	15	2	1	12	5	1	4	2	....	2
Stratford, .....	10	1	2	7	1	....	2	2	....	....
Suffield, .....	8	....	2	6	....	....	....	....	....	....
Tolland, .....	1	....	....	1	....	....	....	....	....	....
Torrington, .....	10	....	1	9	....	....	....	....	....	2
Thomaston, .....	3	....	....	3	1	....	....	....	....	1
Thompson, .....	26	2	3	20	....	....	....	1	1	3
Trumbull, .....	7	....	....	7	....	....	....	....	....	1
Vernon, .....	16	....	4	12	....	....	....	....	....	....
Wallingford, .....	22	1	2	19	2	....	2	....	....	....
Washington, .....	14	....	....	14	....	....	....	2	....	1
Waterbury, .....	19	....	4	15	3	....	1	....	....	6
Waterford, .....	5	1	1	3	....	....	1	....	....	....
Watertown, .....	5	....	3	2	....	....	....	....	....	....
Westbrook, .....	4	3	1	....	....	....	....	....	....	....
West Hartford, .....	4	....	1	3	....	....	....	....	....	1
Westport, .....	10	6	4	....	....	....	....	....	....	....
Wethersfield, .....	8	....	....	8	1	....	....	....	....	....
Windsor, .....	12	....	....	12	....	2	2	....	....	....
Windsor Locks, .....	3	....	....	3	....	2	....	....	....	....
Windham, .....	22	2	2	18	2	3	....	....	1	4
Wilton, .....	16	1	....	15	....	....	....	....	....	1
Willington, .....	5	....	....	5	....	....	....	1	....	....
Winchester, .....	16	1	3	12	....	....	2	....	....	....
Totals, .....	1,497	162	178	1,147	113	40	44	77	21	110

## TOWN, AND ON EACH RAILROAD, AS REPORTED BY THE COMPANIES.

## HIGHWAY CROSSINGS AT GRADE ON EACH RAILROAD.

B. & N. Y. A. L. R. R.	D. & N. R. R.	H. & C. V. R. R.	H. & C. W. R. R.	Housatonic R. R.	M., W. & C. R. R.	Naugatuck R. R.	N. H. & D. R. R.	N. H. & N. R. R.	N. L. N. R. R.	N. Y. & N. E. R. R.	N. Y., N. H. & H. R. R.	N. Y., P. & B. R. R.	Nor. & Wor. R. R.	S. L. & N. R. R.	Shore Line R. R.	South Manches-ter R. R.	Total.
41	63	58	56	123	15	31	16	55	23	160	115	12	32	20	44	3	866
			7					8									15
								17			4			3			7
											10						17
											4						10
									8								4
																	8
											11						11
										5							5
												12					12
											7						7
											6						6
						9			1								1
						3											9
																	3
				7						12			8				20
										12							7
7											12						12
														14			19
						6											14
									1	9					1		15
						2											2
																	2
										2	1						3
																	8
		8									12						12
											3						3
1									6	11							18
	15																15
								5									5
			9			3											12
49	78	66	72	130	15	54	16	80	44	227	167	24	40	37	45	3	1147

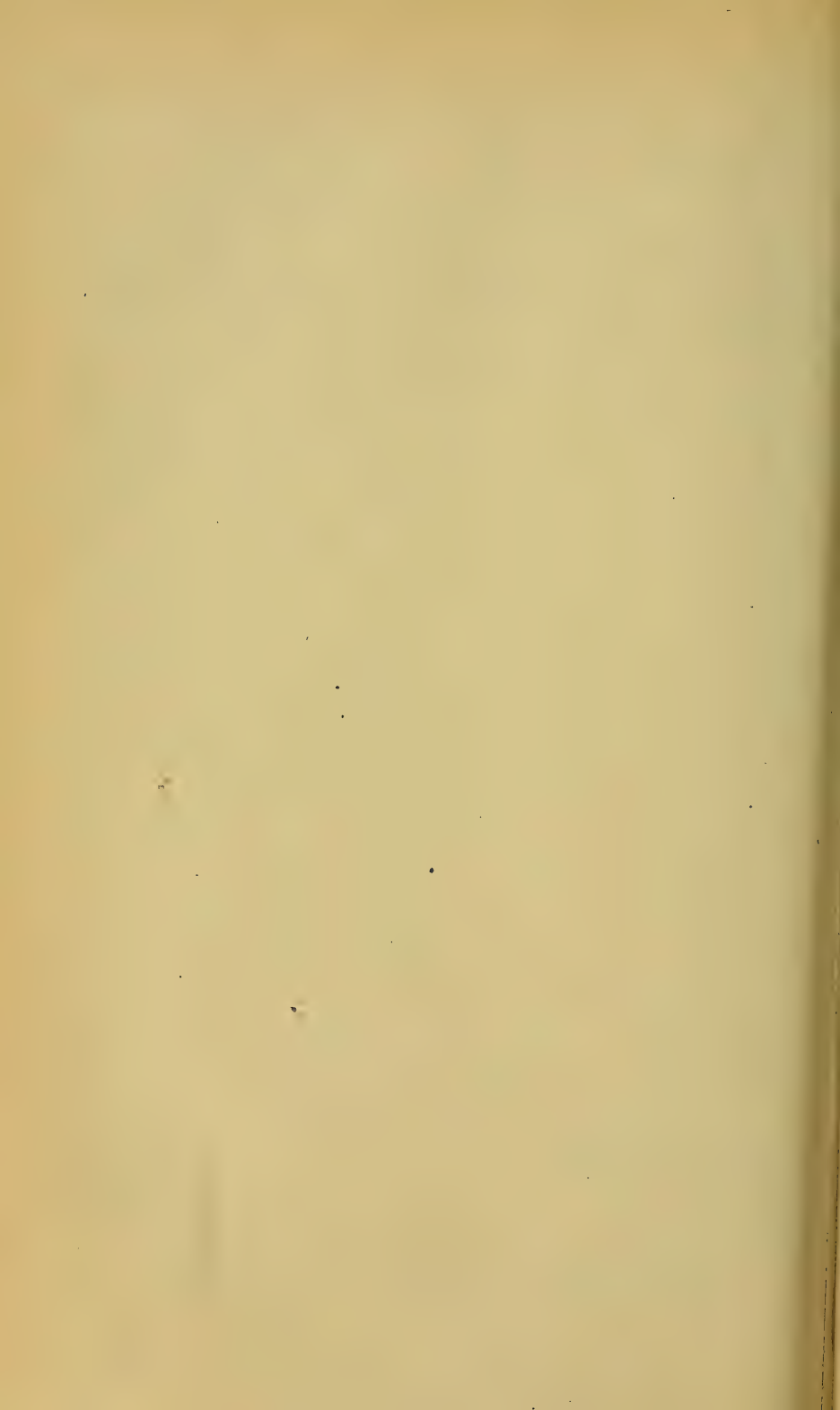
The crossings reported on the N. Y., N. H. & H. R. R., include those on the Stamford & New Canaan R. R., and the Middletown, New Britain, and Suffield branches.

The N. Y. & N. E. R. R. includes the Rockville and the Connecticut Central railroad.

The Naugatuck R. R. includes the Watertown & Waterbury R. R.

The B. & N. Y. A. L. R. R. includes the Colchester Branch.

The above tables are based upon reports made in 1888.





# STATISTICAL TABLES.

TABLE I.

Number.	1 NAMES OF ROADS AND BRANCHES. [Branches in <i>Italics</i> .]	2. Chartered.	3. Opened for use.	4 LOCATION OF ROAD.		5 LENGTH OF MAIN LINE AND BRANCHES.		6 DOUBLE TRACK.		7 SIDINGS.		8 LENGTH OF ROAD, SINGLE TRACK MILES.	
				From	To	Total.	In Conn.	Total.	In Conn.	Total.	In Conn.	Total.	In Conn.
1	Boston & New York Air Line, <sup>1</sup>	1875	1870-73	New Haven, Ct.	Willimantic, Ct.	51.50	51.50	.....	.....	10.83	10.83	62.33	62.33
2	Central New England & Western,	-	-	Campbell Hall, N. Y.	Silvernails, N. Y.	53.04	.....	.....	.....	13.08	.....	66.12	.....
3	Colchester, - - - - -	1876	1877	Colchester, Ct.	Turnerville, Ct.	3.59	3.59	.....	.....	.93	.93	4.52	4.52
4	Danbury & Norwalk, <sup>2</sup>	1880	1882	Danbury, Ct.	Wilson Point, Ct.	26.28	26.28	.....	.....	8.95	8.95	45.15	45.15
	<i>Hawleyville,</i>			Bethel, Ct.	Hawleyville, Ct.	3.97	3.97	.....	.....	.....	.....	.....	.....
	<i>Ridgefield,</i>			Branchville, Ct.	Ridgefield, Ct.	5.95	5.95	.....	.....	.....	.....	.....	.....
5	Hartford & Connecticut Valley, <sup>3</sup>	1880	1871	Hartford, Ct.	Fenwick, Ct.	46.20	46.20	.....	.....	7.87	7.87	54.07	54.07
6	Hartford & Connecticut Western, <sup>4</sup>	1881	1871	Hartford, Ct.	Rhinecliff, N. Y.	109.75	67.95	.....	.....	20.92	14.07	131.92	81.32
	<i>Newburgh, Dutchess &amp; Conn.,</i>			N. Y. State Line.	Millerton, N. Y.	1.25	.....	.....	.....	.....	.....	.....	.....
7	Housatonic, - - - - -	1886	1840	Bridgeport, Ct.	Mass. State Line.	74.46	74.46	.....	.....	26.98	26.98	116.92	116.92
	<i>Danbury,</i>			Br'kfield Junc., Ct.	Danbury, Ct.	5.36	5.36	.....	.....	.....	.....	.....	.....
	<i>Bosford,</i>			Huntington, Ct.	Huntington, Ct.	9.79	9.79	.....	.....	.....	.....	.....	.....
	<i>Connecting Branch,</i>			Housatonic R. R.	Dan. & Nor. R. R.	.33	.33	.....	.....	.....	.....	.....	.....
8	Meriden, Waterbury & Conn. River, <i>Center Street Extension,</i>	1882	1885	Cromwell, Ct.	Waterbury, Ct.	29.50	29.50	.....	.....	5.95	5.95	36.29	36.29
	<i>Watertown,</i>					.84	.84	.....	.....	.....	.....	.....	.....
9	Naugatuck, - - - - -	1845	1849	Bridgeport, Ct.	Winsted, Ct.	56.55	56.55	5.40	5.40	17.26	17.26	83.65	83.65
	<i>Watertown,</i>			Waterbury, Ct.,	Watertown, Ct.,	4.44	4.44	.....	.....	.....	.....	.....	.....
10	New Haven & Derby, - - -	1864	1871	New Haven, Ct.	Huntington, Ct.	16.69	16.69	.....	.....	6.50	6.50	23.19	23.19
11	New Haven & Northampton, - - <i>New Hartford,</i> <i>Williamsburg,</i> <i>Turner's Falls,</i>	1846	1848-81	New Haven, Ct.	Conway Junc., Ms.	94.64	51.26	.....	.....	49.72	21.33	176.03	86.63
				Farmington, Ct.	New Hartford, Ct.	14.09	14.09	.....	.....	.....	.....	.....	.....
				Northampton, Ms.	Williamsburg, Ms.	7.51	7.51	.....	.....	.....	.....	.....	.....
				So. Deerfield, Mass.	Turner's Falls, Ms.	10.07	10.07	.....	.....	.....	.....	.....	.....

[illegible]

<sup>1</sup> Road commenced operations in 1870, under the charter granted to the New Haven, Middletown & Willimantic R. R. Company in 1867.

<sup>2</sup> Original charter granted to the Fairfield County R. R. Company in 1835, renewed in 1846, and name changed to D. & N. R. R. Company in 1850.

<sup>3</sup> Successor to the Connecticut Valley R. R. Company, chartered in 1868.

<sup>4</sup> Successor to the Connecticut Valley R. R. Company, chartered in 1808.

<sup>5</sup> The New London, Willimantic & Springfield R. R. Company was incorporated in 1847. In 1848, that Company and the New London, Willimantic & Palmer R. R. Company were incorporated by the State of Massachusetts, were permitted, by the Legislature of Connecticut, to become one corporation, to be known as the N. L., W. & P. R. R. Company, the mortgage of which having been foreclosed, the holders of the mortgage bonds were incorporated as the N. L. N. R. R. Company in 1859.

of which having been released, the holders of the mortgage bonds were incorporated as the N. L. N. R. K. Company in 1893. From Boston, Mass., to Putnam, Conn., 1855; from Putnam, Conn., to Willimantic, Conn., 1872; from Willimantic, Conn., to Hartford, Conn., 1849; from Hartford, Conn., to Bristol, Conn., 1850; from Bristol, Conn., to Waterbury, Conn., 1855; from Waterbury, Conn., to Fishkill-on-Hudson, N. Y., 1837; from Providence, R. I., to Willimantic, Conn., 1854; from East Thompson, Conn., to Southbridge, Mass., 1897; from Cook Street, Mass., to Woonsocket, R. I., 1863; Mass. State line to East Hartford, Conn., 1876.

7 Hartford & New Haven R. R. Company incorporated in 1833; Hartford & Springfield R. R. Company in 1835, and privileges of its charter conferred on H. & N. Y. & N. H. R. R. Company incorporated in 1844, and consolidated with H. & N. H. R. R. Company in 1872.  
8 Unfinished. Proposed line 30.45 miles, of which 23.10 are in Connecticut.

<sup>9</sup> Charter granted to Shepang Valley R. R. Company in 1868.

Charter granted to Shepang Valley R. R. Company in 1868.  
New Haven & New London R. R. Company incorporated in 1868.

New Haven & New London R. R. Company incorporated in 1848; mortgage foreclosed and bondholders incorporated as Shore Line Railway Company in 1864.

TABLE II.—CAPITAL STOCK.

Number.	RAILROADS.	9 Total Amount Authorized.	10 Issued for Cash.	11 Issued for Bonds.	12 Issued for Stock of other Corporations.	13 Issued for undivided Earnings.	14 Issued for increased Valuation.
1	Boston & New York Air Line, ..	\$4,000,000.00	...	\$2,998,500.00	...	...	...
2	Central New England & Western, ..	1,600,000.00	...	...	\$1,600,000.00	...	...
3	Colchester, ..	50,000.00	\$25,000.00	...	...	...	...
4	Danbury & Norwalk, ..	1,000,000.00	338,416.25	...	...	\$101,583.75	\$160,000.00
5	Hartford & Connecticut Valley, ..	8,000,000.00	...	800,000.00	...	...	...
6	Hartford & Connecticut Western, ..	3,000,000.00	...	1,870,200.00	...	...	...
7	Housatonic, ..	3,000,000.00	...	...	...	...	...
8	Meriden, Waterbury & Conn. River, ..	500,000.00	...	...	500,000.00	...	...
9	Naugatuck, ..	2,000,000.00	397,696.00	273,000.00	...	142,700.00	448,825.00
10	New Haven & Derby, ..	700,000.00	447,000.00	...	...	...	...
11	New Haven & Northampton, ..	5,000,000.00	1,882,000.00	...	...	578,000.00	...
12	New London Northern, ..	2,000,000.00	340,673.33	1,102,660.00	56,666.67	...	...
13	New York & New England, ..	25,000,000.00	2,700,000.00	20,000,000.00	...	...	...
14	New York, New Haven & Hartford, ..	50,500,000.00	3,100,000.00	...	15,600,000.00	...	...
15	New York, Providence & Boston, ..	5,000,000.00	5,000,000.00	...	...	...	...
16	Norwich & Worcester, ..	3,831,600.00	2,626,900.00	...	...	...	...
17	Ridgefield & New York, ..	1,250,000.00	205,400.00	...	...	...	...
18	Shepaug, Litchfield & Northern, ..	600,000.00	...	600,000.00	...	...	...
19	Shore Line, ..	1,000,000.00	62,845.20	678,125.00	...	...	259,029.80
20	South Manchester, ..	40,000.00	40,000.00	...	...	...	...
	Total, ..	\$110,871,600.00	\$17,165,930.78	\$28,322,485.00	\$17,756,666.67	\$822,283.75	\$867,854.80

TABLE III. — CAPITAL STOCK.

Number.	RAILROADS.	15	16	17	18	19	20	21	22
		Otherwise issued.	Total Amount issued.	Total issue per last report.	Issued per mile of road.	Amount held in Connecticut.	Amount same per last report.	Stockholders in Connecticut.	Number of same per last report.
1	Boston & New York Air Line,...	\$864,230.88	\$3,862,730.88	\$3,862,730.88	\$75,004.48	\$2,055,900.00	\$1,966,000.00	701	706
2	Central New England & Western,	.....	1,600,000.00	1,600,000.00	30,165.91	.....	.....	.....	.....
3	Colchester,.....	.....	25,000.00	25,000.00	6,963.79	25,000.00	25,000.00	1	1
4	Danbury & Norwalk,.....	.....	600,000.00	600,000.00	16,574.58	421,850.00	419,600.00	193	192
5	Hartford & Connecticut Valley,.....	.....	800,000.00	800,000.00	17,316.01	800,000.00	800,000.00	10	11
6	Hartford & Connecticut Western,	800,000.00	2,670,200.00	2,668,700.00	24,329.84	819,800.00	820,000.00	510	516
7	Housatonic,.....	2,902,800.00	2,902,800.00	2,904,500.00	32,274.85	263,700.00	292,900.00	155	181
8	Meriden, Waterbury & Conn. R.,	.....	500,000.00	500,000.00	16,479.89	497,200.00	497,100.00	419	415
9	Naugatuck,.....	737,779.00	2,000,000.00	2,000,000.00	35,366.94	1,405,500.00	1,391,200.00	478	477
10	New Haven & Derby,.....	.....	447,000.00	447,000.00	26,782.44	104,100.00	229,000.00	186	189
11	New Haven & Northampton,...	.....	2,460,000.00	2,460,000.00	19,475.89	2,154,500.00	2,139,300.00	148	145
12	New London Northern,.....	.....	1,500,000.00	1,500,000.00	12,396.69	878,800.00	879,000.00	185	143
13	New York & New England,.....	.....	22,700,000.00	22,700,000.00	63,067.82	1,323,900.00	1,323,900.00	49	49
14	N. York, N. Haven & Hartford,	.....	18,700,000.00	18,600,000.00	125,385.54	7,555,700.00	7,369,900.00	1,931	1,890
15	N. York, Providence & Boston,	.....	5,000,000.00	5,000,000.00	62,282.01	135,900.00	132,200.00	31	26
16	Norwich & Worcester,.....	.....	2,626,900.00	2,626,900.00	39,705.27	69,600.00	71,500.00	37	39
17	Ridgefield & New York,.....	46,400.00	251,800.00	251,800.00	8,269.29	94,500.00	92,650.00	54	42
18	Shepaug, Litchfield & Northern,	.....	600,000.00	599,400.00	18,587.36	3,100.00	150,100.00	9	71
19	Shore Line,.....	.....	1,000,000.00	1,000,000.00	20,605.81	620,300.00	683,600.00	205	206
20	South Manchester,.....	.....	40,000.00	40,000.00	17,777.77	40,000.00	40,000.00	9	9
21	Stamford & New Canaan,.....	.....	.....	99,877.46	.....	.....	99,877.46	.....	8
22	Watertown & Waterbury,.....	.....	.....	118,200.00	.....	.....	118,200.00	.....	56
Total,.....		\$5,851,209.88	\$70,286,430.88	\$70,404,108.34	\$46,817.04	\$19,269,350.00	\$19,541,027.46	5,261	5,372



TABLE IV.—DEBT.

Number	RAILROADS	23 FUNDED DEBT		24 CURRENT LIABILITIES		25 Total Debt.	26 Total per last report	27 Funded Debt per mile of road.	28 Total Stock and Debt
		Total.	Total per last report	Total.	Total per last report.				
1	Boston & New York Air Line.	\$500,000.00	\$500,000.00			\$500,000.00	\$500,000.00	\$9,708.73	\$4,362,730.88
2	Central N. England & West.	2,500,000.00	2,500,000.00	\$945,186.24	\$734,711.57	3,445,186.24	3,234,711.57	47,134.23	5,045,186.24
3	Colchester.	25,000.00	25,000.00			25,000.00		6,963.78	50,000.00
4	Danbury & Norwalk.	650,000.00	650,000.00			700,000.00	700,000.00	17,955.80	1,300,000.00
5	Hartford & Conn. Valley.								800,000.00
6	Hartford & Conn. Western.	700,000.00	608,000.00	22,697.99		722,697.99	608,000.00	6,378.15	3,392,897.99
7	Housatonic.	3,000,000.00	3,000,000.00	741,790.89	613,424.60	3,541,790.89	3,613,424.60	33,355.57	6,644,590.89
8	Meriden, Waterbury & Conn. R.	400,000.00	400,000.00	872,871.39	737,462.45	1,272,871.39	1,157,462.45		1,772,871.39
9	Naugatuck.	150,000.00	150,000.00			150,000.00	150,000.00	2,652.51	2,150,000.00
10	New Haven & Derby.	1,576,900.88	1,576,900.88			1,576,900.88	1,576,900.88	84,481.78	2,023,900.88
11	New Haven & Northampton.	3,900,000.00	3,900,000.00		50.00	3,900,000.00	3,900,050.00	30,876.41	6,300,000.00
12	New London Northern.	1,499,500.00	1,499,500.00	104,583.67	115,956.92	1,604,083.67	1,613,456.92	12,392.56	3,104,083.67
13	New York & New England.	17,209,535.00	16,748,625.00	1,718,708.62	1,053,697.47	18,928,243.62	17,803,722.47	47,813.56	41,628,243.62
14	N. Y. N. Haven & Hartford.	2,000,000.00	2,000,000.00	1,034,692.68	1,638,740.99	6,034,692.68	3,638,740.99	13,410.32	24,734,692.68
15	N. Y. Providence & Boston.	1,300,000.00	1,300,000.00	860,721.43	599,102.91	2,160,721.43	1,899,102.91	16,193.32	7,160,721.43
16	Norwich & Worcester.	400,000.00	400,000.00	415,903.67	445,149.63	815,903.67	845,149.63	6,045.95	3,442,803.67
17	Ridgfield & New York.								251,800.00
18	Shepaug, Litchfield & North'n.			9,977.50	5,060.47	9,977.50	5,060.47		609,977.50
19	Shore Line.	200,000.00	200,000.00			200,000.00	200,000.00	4,121.16	1,200,000.00
20	South Manchester.			15,388.35	19,419.97	15,388.35	19,419.97		55,388.35
21	Watertown & Waterbury.		19,000.00		22,520.00		41,520.00		
Total.		\$36,010,935.88	\$35,477,025.88	\$9,792,522.43	\$6,050,006.98	\$45,803,458.31	\$41,533,722.86	\$23,986.16	\$110,089,889.19

TABLE V.—PROPERTY ACCOUNTS.

Number.	RAILROADS.	29 Cost of Road.	30 Cost of Equipment.	31 Bonds and Stocks.	32 Other Permanent Investments.	33 Cash and Current Assets.	34 Other Assets.	35 Total.	36 Cost of Road per Mile.
1	Boston & New York Air Line.....	\$4,436,237.83	\$129,931.94	\$35,322.68		\$1,574.51		\$4,603,066.96	46,140.54
2	Central New England & Western,.....	3,645,730.43	259,262.88	900,000.00		105,167.30		5,009,696.50	63,735.50
3	Colchester,.....	50,000.00			\$71,569.95			50,000.00	13,927.37
4	Danbury & Norwalk,.....	1,170,270.83	258,971.89	50,000.00				1,449,242.72	33,927.92
5	Hartford & Connecticut Valley,.....	2,931,747.68	873,487.97	37,672.58			10,310.51	3,806,647.67	19,974.59
6	Hartford & Connecticut Western,.....	5,040,732.96	1,367,029.06	135,748.00	99,099.47		135,167.85	3,442,697.99	26,621.84
7	Housatonic,.....	1,418,143.66	132,857.06		184,408.71	174,470.69	189,008.06	1,187,359.67	56,043.31
8	Meriden, Waterbury & Conn. River,.....	2,024,697.43	297,026.37			83,362.61		1,772,871.39	46,741.71
9	Nauvostock,.....	1,856,291.98	300,675.62		101,500.00			2,433,284.02	33,803.67
10	New Haven & Derby,.....	5,731,836.62	850,430.62	21,000.00		406.39		2,036,967.60	111,221.51
11	New Haven & Northampton,.....	2,933,236.72	248,430.44	180,000.00			180,000.00	6,733,423.63	48,377.14
12	New London Northern,.....	34,507,005.54	5,250,237.12	99,900.00	93,170.00	147,709.03	31,753.54	3,634,400.03	24,497.74
13	New York & New England,.....	20,761,004.10	3,879,484.69	2,239,276.88		826,841.00	1,085,365.17	41,829,545.83	95,571.43
14	New York, New Haven & Hartford,.....	5,640,332.23	1,069,268.14	993,000.00	871,036.28	1,123,629.87	794,190.30	29,670,613.12	143,945.12
15	New York, Providence & Boston,.....	3,601,313.31	179,730.67	270,000.00		434,013.51	417,572.89	5,574,886.67	70,238.36
16	Norwich & Worcester,.....	220,860.16			3,107.08	188,312.03	42,478.62	4,234,963.61	54,433.43
17	Ridgefield & New York,.....	595,803.99	45,615.12					220,860.16	7,253.18
18	Shepaug, Litchfield & Northern,.....	1,169,496.10				14,574.43		655,993.54	18,457.37
19	Shore Line,.....	79,757.17	21,133.73			3,581.24		1,173,077.34	25,134.34
20	South Manchester,.....						4,420.43	106,331.92	35,461.33
	Total,.....	\$96,715,632.06	\$14,669,414.38	\$4,932,130.14	\$1,433,881.49	\$3,082,141.11	\$2,031,443.89	\$135,854,628.97	\$65,743.77

TABLE VI.—EARNINGS.

Number.	RAILROADS.	GROSS.				NET.			
		37 Total.	38 Total per last report.	39 Per mile of road operated.	40 Per mile run.	41 Total.	42 Total per last report.	43 Per mile of road operated.	44 Per mile run.
1	Boston & New York Air Line,								
2	Central N. England & Western,	\$630,528.37	\$388,308.98	\$3,843.75	\$0.587	\$98,016.40	\$119,171.08	\$597.51	\$0.091
3	Colchester,								
4	Danbury & Norwalk,								
5	Hartford & Conn. Valley,		\$72,951.78				7,872.10		
6	Hartford & Conn. Western,		1,461,469.41				638,712.65		
7	Housatonic,	1,538,412.26		8,121.27	.857	600,839.31		3,171.83	.335
8	Mer., Waterbury & Conn. River,	87,018.45	81,793.07	2,868.11	.814				
9	Naugatuck,								
10	New Haven and Derby,								
11	New Haven & Northampton,								
12	New London Northern,	599,205.80	608,272.15	5,992.05	.962	177,659.41	202,135.24	1,776.59	.285
13	New York & New England,	6,149,246.40	5,849,691.70	12,119.37	1.104	2,015,741.81	2,067,534.23	3,972.76	.362
14	N. Y., New Haven & Hartford,	11,323,617.15	10,749,167.54	21,532.29	1.451	3,394,715.49	3,369,393.05	6,455.18	.435
15	N. Y., Providence & Boston,	3,051,228.69	3,005,234.45	22,377.91	1.245	1,073,295.90	1,054,239.45	7,871.62	.438
16	Norwich & Worcester,								
17	Ridgefield & New York,								
18	Shepaug, Litchfield & North.,	63,386.32	63,746.00	1,962.09	1.059	7,354.76	20,122.21	227.84	.123
19	Shore Line,								
20	South Manchester,	19,177.81	18,186.87	8,523.47	.999	7,791.44	4,802.91	3,462.86	.406
	Total,	\$23,461,771.25	\$22,298,821.95	\$13,899.40	\$1.203	\$7,375,414.52	\$7,483,982.92	\$4,369.40	\$0.378

TABLE VII.

Number.	RAILROADS.	DIVIDENDS.					49 Paid for taxes.	50 Paid for interest.	51 Paid for insurance.
		45 Total Amount Paid.	46 Total per last report.	47 Capital Stock on which Dividends were Paid.	48 Capital Stock on which no Divi- dends were Paid.				
1	Boston & New York Air Line, ..	\$119,940.00	\$120,015.00	\$2,998,500.00	\$864,230.88	.....	.....	\$26,750.00	.....
2	Central New Eng. & Western, ..	.....	.....	.....	1,600,000.00	\$17,147.16	.....	125,000.00	\$807.44
3	Colchester, .....	.....	.....	.....	25,000.00	.....	.....	.....	.....
4	Danbury & Norwalk, .....	30,000.00	30,000.00	600,000.00	.....	12,925.34	.....	32,500.00	.....
5	Hartford & Connecticut Valley, ..	32,000.00	32,000.00	800,000.00	.....	.....	.....	.....	.....
6	Hartford & Connecticut West., ..	53,404.00	.....	2,670,200.00	.....	.....	.....	.....	.....
7	Housatonic, .....	.....	.....	.....	.....	74,653.62	.....	149,000.00	4,083.28
8	Meriden, Waterbury & Conn. R., ..	.....	.....	.....	2,902,800.00	20.70	.....	.....	554.47
9	Naugatuck, .....	200,000.00	200,000.00	2,000,000.00	500,000.00	.....	.....	6,000.00	.....
10	New Haven & Derby, .....	8,940.00	8,940.00	447,000.00	.....	15,481.20	.....	.....	.....
11	New Haven & Northampton, ..	49,200.00	24,600.00	2,460,000.00	.....	.....	.....	233,000.00	.....
12	New London Northern, .....	105,000.00	105,000.00	1,500,000.00	.....	235.99	.....	79,725.00	2,300.00
13	New York & New England, .....	189,000.00	183,369.26	2,700,000.00	20,000,000.00	262,800.00	.....	1,040,021.97	.....
14	N. Y., New Haven & Hartford, ..	1,865,000.00	1,705,000.00	18,700,000.00	.....	616,922.87	.....	80,000.00	4,537.32
15	New York, Prov. & Boston, .....	500,000.00	425,000.00	5,000,000.00	.....	151,169.20	.....	.....	5,767.68
16	Norwich & Worcester, .....	209,624.00	209,774.00	2,620,300.00	6,600.00	.....	.....	24,000.00	.....
17	Ridgefield & New York, .....	.....	.....	.....	251,800.00	.....	.....	.....	.....
18	Shepaug, Litchfield & North n, ..	.....	.....	.....	600,000.00	719.40	.....	.....	277.42
19	Shore Line, .....	72,500.00	72,500.00	1,000,000.00	.....	17,000.00	.....	.....	.....
20	South Manchester, .....	.....	.....	.....	.....	354.20	.....	.....	33.84
21	Stamford & New Canaan, .....	.....	4,000.00	.....	40,000.00	.....	.....	.....	.....
	Total, .....	\$3,434,608.00	\$3,120,198.26	\$43,496,000.00	\$26,790,430.88	\$1,169,429.68	.....	\$1,795,996.97	\$18,361.45



TABLE VIII.—OPERATING EXPENSES.

Number.	RAILROADS.	52 Maintenance of Way and Structures.	53 Maintenance of Equipment.	54 Conducting Transportation.	55 General Expenses.	56 Total.	57 Total per last report.	58 Per mile of road operated.	59 Per mile run.
1	Boston & N. Y. Air Line.								
2	Cent. N. England & West'n,	\$89,700.96	\$27,616.78	\$341,004.00	\$74,190.23	\$532,511.97	\$269,137.90	\$3,246.23	\$0.496
3	Colchester.								
4	Danbury & Norwalk.								
5	Hartford & Conn. Valley.								
6	Hartford & Conn. Western,								
7	Housatonic.	199,321.39	91,229.39	547,057.18	99,964.99	937,572.95	65,079.68		.522
8	Mer., Wat. & Conn. River,	23,718.19	9,426.66	49,189.83	10,260.01	92,594.69	90,743.39	4,949.44	.867
9	Naugatuck.								
10	New Haven & Derby.								
11	New Haven & N'thamp.								
12	New London Northern.	82,338.32	76,587.70	245,221.42	17,398.95	421,546.39	406,136.91	4,215.46	.677
13	New York & New England,	549,372.85	488,944.23	2,669,000.61	426,186.90	4,133,504.59	3,782,157.47	8,146.60	.742
14	N. Y., N. H. & Hartford,	1,611,254.68	1,334,384.56	4,291,653.88	691,608.54	7,928,901.66	7,379,774.49	15,077.11	1.016
15	N. Y., Providence & Boston,	418,785.72	220,482.62	1,172,934.36	165,730.09	1,977,932.79	1,950,995.00	14,506.29	.806
16	Norwich & Worcester.								
17	Ridgefield & New York.								
18	Shepaug, Litch. & North.	17,299.67	4,476.68	21,080.14	13,125.07	55,981.56	43,623.79	1,734.25	.936
19	Shore Line.								
20	South Manchester.	2,118.92	501.25	6,772.07	1,994.13	11,386.37	13,383.96	5,060.61	.593
	Total.	\$2,993,910.70	\$2,253,649.87	\$9,343,913.49	\$1,500,458.91	\$16,091,932.97	\$14,823,789.35	\$9,533.30	\$0.825



TABLE IX. — MAINTENANCE OF WAY AND STRUCTURES.

Number.	RAILROADS.	60 Repairs of road- bed and track.	61 Repairs of bridges and culverts.	62 Repairs of buildings.	63 Miscellaneous.	64 Total.	65 Per mile of road operated.	66 Per mile run.
1	Boston & N. York Air Line,							
2	Central New England & West.,	\$76,032.65	\$5,034.12	\$8,034.19		\$89,700.96	\$546.94	\$0.083
3	Colchester,							
4	Danbury & Norwalk,							
5	Hartford & Conn. Valley,							
6	Hartford & Conn. Western,							
7	Housatonic,	151,754.60	25,744.29	14,831.60	\$6,990.90	199,321.39	1,052.22	.111
8	Merid., Water. & Conn. River,	18,123.95	4,525.25	734.62	334.37	23,718.19	781.74	.232
9	Naugatuck,							
10	New Haven & Derby,							
11	New Haven & Northampton,							
12	New London Northern,	58,999.99	12,435.14	6,709.03	4,194.16	82,338.32	823.38	.132
13	New York & New England,	412,428.26	54,434.80	55,490.60	27,535.13	549,372.85	1,127.10	.099
14	New York, N. H. & Hartford,	1,023,881.73	189,917.06	320,104.60	77,351.29	1,611,254.68	3,171.26	.206
15	New York, Prov. & Boston,	312,968.21	24,086.37	50,198.19	31,532.95	418,785.72	3,071.40	.171
16	Norwich & Worcester,							
17	Ridgefield & New York,							
18	Shepaug, Litchfield & Northern	15,046.32	208.09	1,455.30	589.96	17,299.67	535.92	.289
19	Shore Line,							
20	South Manchester,	1,786.89	70.89	204.32	56.83	2,118.92	941.74	.110
	Total,	\$2,071,022.60	\$317,056.01	\$457,762.45	\$148,585.48	\$2,993,910.70	\$1,814.28	\$0.153

TABLE X. — MAINTENANCE OF EQUIPMENT.

Number.	RAILROADS.	REPAIRS AND RENEWALS.			70 Shop machinery, tools, etc.	71 Other expenses.	72 Total.	73 Per mile of road operated.	74 Per mile run.
		67 Locomotives.	68 Passenger cars.	69 Freight cars.					
1	Boston & N. Y. Air Line.								
2	Central N. E. & Western.	\$15,124.84	\$3,087.63	\$9,093.37	\$210.94		\$27,616.78		\$0.051
3	Colchester.								
4	Danbury & Norwalk.								
5	Hartford & Conn. Valley.								
6	Hartford & Conn. Western.								
7	Housatonic.	36,943.25	22,422.15	31,101.82	746.51	\$15.66	91,229.39	\$481.60	.088
8	Meriden, Wat'by & C'n Riv.	4,847.93	4,185.74		392.99		9,426.66	310.70	
9	Naugatuck.								
10	New Haven & Derby.								
11	New Haven & N'thampton.								
12	New London Northern.	47,029.22	10,567.96	17,810.22	383.30	797.00	76,587.70	765.87	.123
13	New York & New England.	209,810.46	69,082.49	161,296.45	25,335.80	23,419.03	488,944.23	963.64	.088
14	N. Y., N. H. & Hartford.	330,153.20	455,299.46	293,801.83	39,367.67	215,762.40	1,334,384.56	2,537.38	.171
15	N. Y., Prov. & Boston.	68,893.31	64,799.75	66,637.18	14,731.31	5,421.07	220,482.62	1,617.03	.090
16	Norwich & Worcester.								
17	Ridgefield & New York.								
18	Shepaug, Litchf'd & Nor'n.	2,476.85	845.46	1,070.29	84.08		4,476.68	138.68	.075
19	Shore Line.								
20	South Manchester.	290.72	136.45		74.08		501.25	422.78	.026
	Total.	\$715,569.78	\$630,427.09	\$580,811.16	\$81,426.68	\$245,415.16	\$2,253,649.87	\$1,335.12	\$0.115

TABLE XI.—EXPENSES OF TRANSPORTATION.

Number.	RAILROADS.	WAGES.					78 Fuel for Locomotives.	79 Injuries to Persons.	80 Damage or loss of Property.	81 Other Expenses.	82 Total.
		75 Trainmen.	76 Switchmen, Flagmen, and Watchmen.	77 Station Agents, Clerks, and Laborers.							
1	Boston & N. Y. Air Line,										
2	Central N. E. & Western,	\$139,360.68	\$2,324.73	\$58,767.15			\$98,617.48	\$1,485.61	\$2,086.23	\$38,362.12	\$341,004.00
3	Colchester,										
4	Danbury & Norwalk,										
5	Hartford & Conn. Valley,										
6	Hartford & Conn. Western,										
7	Housatonic,	223,389.40	20,719.73	100,836.01			148,880.74	2,090.86	5,511.07	45,629.37	547,057.18
8	Mer., Water. & Conn. River,	16,432.68		15,404.91			10,554.05	174.50	63.71	6,559.98	49,189.83
9	Naugatuck,										
10	New Haven & Derby,										
11	New Haven & Northampton,										
12	New London Northern,	65,686.99	6,103.50	63,870.01			64,035.11	3,446.22	2,985.20	39,094.39	245,221.42
13	New York & New England,	834,976.00	203,700.44	555,762.51			643,259.83	29,339.90	20,256.42	381,705.51	2,669,000.61
14	N. Y., N. H. & Hartford,	1,272,133.21	197,082.49	1,047,741.99			641,489.75	81,337.12	26,077.39	1,025,791.93	4,291,653.88
15	N. Y., Providence & Boston,	343,045.46	151,058.32	250,559.76			232,415.11	22,995.08	2,488.11	170,372.52	1,172,934.36
16	Norwich & Worcester,										
17	Ridgefield & New York,										
18	Shepaug, Litch. & Northern,	8,885.30		4,175.03			6,370.82		83.13	1,565.86	21,080.14
19	Shore Line,										
20	South Manchester,	3,992.00		1,000.00			1,121.52			658.55	6,772.07
	Total,	\$2,907,901.72	\$580,989.21	\$2,098,117.37			\$1,846,744.41	\$140,869.29	\$59,551.26	\$1,709,740.23	\$9,343,913.49

TABLE XII. — PASSENGER TRAFFIC.

Number.	RAILROADS.	TRANSPORTATION.					86 Average distance carried.	87 Total Passenger revenue.	88 Average amount received from each passenger.	89 Average receipts per passenger mile.	90 Estimated cost of carrying each passenger one mile.	91 Passenger earnings per mile of road.	92 Passenger earnings per train mile.
		83 Passengers carried.	84 Same per last report.	85 Passengers carried one mile.									
1	Boston & New York Air Line,					18.95	\$176,017.16	\$0.44435	\$0.02344	\$0.03405	\$1,418.21	\$0.52025	
2	Central New England & Western, Colchester,	396,119	289,413	7,507,934									
3	Danbury & Norwalk,												
4	Hartford & Connecticut Valley,												
5	Hartford & Connecticut Western,		67,534										
6	Housatonic,	1,344,197	1,303,416	23,105,038		17.19	560,613.51	.41706	.02426	.03085	3,317.53	.95692	
7	Meriden, Waterbury & Conn. River,	64,632	74,433	663,090		10.259	18,995.00	.29389	.02865	.07322	739.00	.51469	
8	Naugatuck,												
9	New Haven & Derby,												
10	New Haven & Northampton,												
11	New London & Northampton,	565,754	540,804	7,956,345		14.96	219,035.22	.38700	.02700	.02600	2,435.18	.91800	
12	New York & New England,	8,212,400	7,367,290	105,080,791		12.80	2,082,413.55	.25357	.01982	.01351	4,536.42	1.08852	
13	New York, New Haven & Hartford,	14,030,868	13,148,140	341,370,316		34.32	5,780,305.56	.41200	.01690	.01197	12,646.20	1.73219	
14	New York, Providence & Boston,	6,286,856	5,523,931	77,225,713		12.283	1,502,087.04	.28892	.01945	.01732	11,612.44	1.28915	
15	Norwich & Worcester,												
16	Ridgefield & New York,												
17	Shepaug, Litchfield & Northern,	24,876	22,250	498,373		20.03	19,418.18	.75060	.03896	.05797	732.68	.65720	
18	Shore Line,												
19	South Manchester,	161,642	154,237	363,694		2.25	11,364.74	.07308	.03124	.02096	5,115.63	.65678	
20													
	Total,	31,087,344	28,771,448	563,771,294		18.13	\$10,370,249.96	\$0.33335	\$0.01839		\$6,907.51	\$1.2114	

TABLE XIII. — FREIGHT TRAFFIC.

Number.	RAILROADS.	TRANSPORTATION.			96 Average distance haul of one ton.	97 Total freight revenue.	98 Average amount received for each ton of freight.	99 Average receipts per ton per mile.	100 Estimated cost of carrying one ton one mile.	101 Freight earnings per mile of road.	102 Freight earnings per train mile.
		93 Total tons carried.	94 Same per last report.	95 Tons carried one mile.							
1	Boston & New York Air Line.....	522,074	265,766	40,910,286	78.86	\$393,911.51	\$0.75451	\$0.00963	\$0.00676	\$2,401.32	\$1.03385
2	Central New England & Western.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3	Colchester.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4	Danbury & Norwalk.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5	Hartford & Connecticut Valley.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6	Hartford & Connecticut Western.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7	Housatonic.....	881,837	39,955	43,202,961	49.06	852,054.74	.96623	.01969	.01054	4,497.99	1.61514
8	Meriden, Waterbury & Conn. River.....	130,921	688,817	1,574,041	12.022	63,745.37	.48669	.04049	.02798	2,101.03	1.63764
9	Naugatuck.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10	New Haven & Derby.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
11	New Haven & Northampton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12	New London & Northampton.....	400,598	430,708	25,638,368	63.97	355,686.85	.88700	.01400	.008	3,556.86	1.61000
13	New York & New England.....	3,299,876	2,973,813	321,548,680	97.44	3,666,545.49	1.11112	.01140	.00844	7,380.33	1.64232
14	New York, New Haven & Hartford.....	3,802,012	3,563,873	255,243,884	67.1	4,577,070.51	1.20000	.01793	.01505	8,775.56	1.89064
15	New York, Providence & Boston.....	1,926,968	1,761,012	63,777,691	33.097	1,432,225.34	.74325	.02245	.01003	10,504.03	2.81644
16	Norwich & Worcester.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
17	Ridgefield & New York.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
18	Shepaug, Litchfield & Northern.....	40,711	43,155	706,871	18.8	39,889.92	.97983	.05201	.03592	1,235.75	1.69549
19	Shore Line.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20	South Manchester.....	27,864	28,426	62,694	2.25	7,667.53	.27515	.12230	.06000	3,407.83	4.63301
	Total.....	11,032,851	9,904,197	752,775,476	68.22	\$11,388,797.36	\$1.0323	\$0.0151	.....	\$7,585.95	\$1.8463



TABLE XIV.—FUEL FOR LOCOMOTIVES.

Number.	RAILROADS.	COAL.		WOOD.		107 Total tons fuel consumed.	108 Total cost.	109 Total miles run.	110 Average pounds consumed per mile.
		103 Number of tons.	104 Average cost per ton.	105 Number of cords.	106 Average cost per cord.				
1	Boston & New York Air Line,.....	.....	.....	.....	.....	.....	.....	.....	.....
2	Central New England & Western, ..	35,705.	\$2.68	.....	.....	35,705.	\$98,617.48	1,074,237	66.47
3	Colchester, .....	.....	.....	.....	.....	.....	.....	.....	.....
4	Danbury & Norwalk, .....	.....	.....	.....	.....	.....	.....	.....	.....
5	Hartford & Connecticut Valley, ..	.....	.....	.....	.....	.....	.....	.....	.....
6	Hartford & Connecticut Western, ..	.....	.....	.....	.....	.....	.....	.....	.....
7	Housatonic, .....	42,246.	3.35	200.75	\$2.75	42,346.37	148,880.74	1,802,228	52.63
8	Meriden, Waterbury & Conn. River,	3,455.20	3.07	77.	3.50	3,493.70	10,554.05	106,834	65.50
9	Naugatuck, .....	.....	.....	.....	.....	.....	.....	.....	.....
10	New Haven & Derby, .....	.....	.....	.....	.....	.....	.....	.....	.....
11	New Haven & Northampton, .....	.....	.....	.....	.....	.....	.....	.....	.....
12	New London Northern, .....	19,130.	3.35	.....	.....	19,130.	64,035.11	622,327	61.48
13	New York & New England, .....	223,925.42	3.06	.....	.....	223,925.42	643,259.83	5,565,473	80.47
14	New York, New Haven & Hartford, ..	238,095.43	2.82	615.87	2.08	238,402.60	641,489.75	7,966,161	59.85
15	New York, Providence & Boston, ..	63,059.	3.65	181.	.....	63,059.	232,415.11	2,449,959	57.65
16	Norwich & Worcester, .....	.....	.....	.....	.....	.....	.....	.....	.....
17	Ridgefield & New York, .....	.....	.....	.....	.....	.....	.....	.....	.....
18	Shepaug, Litchfield & Northern, ..	1,658.19	3.82	24.33	1.68	1,674.41	6,370.82	59,794	57.00
19	Shore Line, .....	.....	.....	.....	.....	.....	.....	.....	.....
20	South Manchester, .....	225.	4.89	48.	.....	257.	1,121.52	19,180	30.14
Total, .....		627,499.24	.....	1,146.95	.....	627,993.50	\$1,846,744.41	19,666,133	.....

TABLE XV.—MILEAGE AND EMPLOYES.

Number.	RAILROADS.	111 Passenger trains.	112 Freight trains.	113 Other trains.	114 Total.	115 Total per last report.	116 Employees, including officers.	117 Same per last report.
1	Boston & New York Air Line.....	438,463	354,884	280,880	1,074,227	567,877	728	616
2	Central New England & Western,...							
3	Colchester,.....							
4	Danbury & Norwalk,.....							
5	Hartford & Connecticut Valley,.....					90,012		388
6	Hartford & Connecticut Western,.....					1,636,440	1,046	1,032
7	Housatonic,.....	620,042	417,462	757,375	1,794,879	121,342	108	107
8	Meriden, Waterbury & Conn. River, ..	42,973	38,925	24,936	106,834			
9	Naugatuck,.....							
10	New Haven & Derby,.....							
11	New Haven & Northampton,.....							
12	New London Northern,.....	265,405	226,730	130,192	622,327	604,088	514	560
13	New York & New England,.....	2,109,364	2,264,580	1,191,529	5,565,478	4,738,909	4,448	4,011
14	New York, New Haven & Hartford, ..	3,806,975	2,344,706	1,653,397	7,805,078	7,326,719	8,504	6,744
15	New York, Providence & Boston,.....	1,228,210	508,703	713,046	2,449,959	2,255,744	2,294	2,236
16	Norwich & Worcester,.....							
17	Ridgefield & New York,.....	31,275	10,861	17,658	59,794	62,439	68	75
18	Shepaug, Litchfield & Northern,.....							1
19	Shore Line,.....							14
20	South Manchester,.....	17,525	1,655		19,180	19,145	15	
	Total,.....	8,560,232	6,168,506	4,769,013	19,497,751	17,422,665	17,725	15,784

TABLE XVI. — EQUIPMENT.

Number.	RAILROADS.	LOCOMOTIVES.		CARS.				CARS WITH TRAIN BRAKE.		CARS WITH AUTOMATIC COUPLERS.	
		118 Num- ber.	119 With train brake.	120 Passen- ger ser- vice.	121 Freight and other.	122 Total.	123 Total per last report.	124 In pas- senger ser- vice.	125 In freight service.	126 In pas- senger ser- vice.	127 In freight service.
3	Boston & New York Air Line,	31	29	29	547	576	582	29		29	140
5	Central New England & Western,										
6	Colchester,										
7	Danbury & Norwalk,										
8	Hartford & Connecticut Valley,										
9	Hartford & Connecticut Western,										
10	Housatonic,	53	36	108	1,329	1,437	1,403	106		108	190
11	Meriden, Waterbury & Conn. River,	5	5	10	155	165	164	10		10	84
12	Naugatuck,										
13	New Haven & Derby,										
14	New Haven & Northampton,										
15	New London Northern,	26	16	26	360	386	355	26		26	
16	New York & New England,	200	143	247	5,385	5,582	5,365	247	164	247	1,195
17	New York, New Haven & Hartford,	224	190	651	4,398	5,049	4,961	651	142	631	174
18	New York, Providence & Boston,	87	64	78	589	2,626	2,532	78	25	78	25
19	Norwich & Worcester,										
20	Ridgefield & New York,										
21	Shepaug, Litchfield & Northern,	4	4	6	44	50	48	6		6	
22	Shore Line,										
23	South Manchester,	2	2	3		3	3	3		3	
	Total,	632	489	1,158	12,757	15,874	15,313	1,156	331	1,158	1,812

TABLE XVII.

Number.	RAILROADS.	STATIONS.			RAILS.		133 New ties laid during the year.	134 Miles of road operated.	HIGHWAY GRADE CROSSINGS IN CON- NECTICUT.	
		128 On main line and branches.	129 In Conn.	130 Average num- ber of miles for each station in Conn.	131 Miles of Steel.	132 Miles of Iron.			135 At grade.	136 At grade per last report.
1	Boston & New York Air Line,.....	18	18	2.86	53.40	8.93	36,209	164.04	47	47
2	Central New England & Western,.....	..	..	....	66.12	20.92	..	..	..	..
3	Colchester,.....	2	2	1.80	3.69	.83	..	..	2	2
4	Danbury & Norwalk,.....	17	17	2.59	29.65	6.55	..	..	78	78
5	Hartford & Connecticut Valley,.....	20	20	2.31	47.58	6.49	..	..	66	66
6	Hartford & Connecticut Western,.....	40	27	2.49	97.96	11.79	..	..	72	72
7	Housatonic,.....	54	36	2.49	157.28	20.24	53,276	189.43	130	130
8	Meriden, Waterbury & Conn. River,...	14	14	2.16	36.29	....	582	30.34	15	15
9	Naugatuck,.....	24	24	2.97	73.35	10.30	..	..	54	54
10	New Haven & Derby,.....	8	8	2.10	20.08	3.21	..	..	16	16
11	New Haven & Northampton,.....	38	19	3.03	152.09	34.26	..	..	80	80
12	New London & Northampton,.....	43	25	2.43	117.47	42.53	..	..	44	44
13	New York & New England,.....	218	77	2.72	569.01	153.68	32,599	100.00	227	229
14	New York, New Haven & Hartford,...	77	53	2.44	359.73	71.19	247,555	507.39	167	171
15	New York, Providence & Boston,...	73	10	2.12	292.55	38.99	366,014	525.89	24	24
16	Norwich & Worcester,.....	26	16	3.06	61.13	5.03	146,881	186.35	40	40
17	Ridgefield & New York,.....	..	..	....	..	..	..	..	..	..
18	Shepaug, Litchfield & Northern,.....	12	12	1.20	21.72	13.74	6,018	32.28	37	37
19	Shore Line,.....	24	24	1.86	77.16	9.64	..	..	45	49
20	South Manchester,.....	2	2	1.13	2.25	1.72	25	2.25	3	3
Total,.....		710	404	2.49	2,238.51	360.04	889,159	1,687.97	1,147	1,157

TABLE XVIII.—GENERAL PERCENTAGE.

Number.	RAILROADS.	137 Gross earnings to capital and debt.	138 Net earnings to capital and debt.	139 Net earnings to permanent investment.	140 Net earnings to gross earnings.	141 Operating expenses to gross earnings.	142 Passenger receipts to gross earnings.	143 Freight receipts to gross earnings.
1	Boston & New York Air Line,...	12.49	1.94	2.00	15.54	84.46	27.91	62.49
2	Central New England & Western, ...							
3	Colchester, ...							
4	Danbury & Norwalk, ...							
5	Hartford & Connecticut Valley, ...							
6	Hartford & Connecticut Western, ...							
7	Housatonic, ...	14.81	6.03	5.79	39.06	60.94	36.44	55.38
8	Meriden, Waterbury & Conn. River, ..	4.91					21.83	73.25
9	Naugatuck, ...							
10	New Haven & Derby, ...							
11	New Haven & Northampton, ...							
12	New London Northern, ...	19.30	5.72	5.17	29.65	70.35	36.55	59.36
13	New York & New England, ...	13.64	4.47	4.59	32.78	67.22	33.86	59.62
14	New York, New Haven & Hartford, ..	28.55	8.56	7.80	29.98	70.02	51.05	40.42
15	New York, Providence & Boston, ...	42.61	14.99	13.93	35.18	64.82	49.23	46.94
16	Norwich & Worcester, ...							
17	Ridgefield & New York, ...							
18	Shepaug, Litchfield & Northern, ...	10.38	1.21	1.15	11.61	88.39	30.65	62.98
19	Shore Line, ...							
20	South Manchester, ...	34.62	14.06	7.72	41.15	58.85	59.25	39.98
	Total, ...	20.21	6.35	6.15	68.59	31.41	44.20	48.54



TABLE XIX — ACCIDENTS IN CONNECTICUT RESULTING IN DEATH OR INJURY TO PERSONS.

Number.	RAILROADS.	GENERAL STATEMENT.					HIGHWAY CROSSINGS.		EMPLOYEES.						PAS-SENGERS.		TRES-PASSERS.	
		144	145	146	147	148	149	Fatal.	Not Fatal.	Falling from engine or car.	Coupling or un-coupling.	Overhead obstructions.	Other Causes.	Fatal.	Not fatal.	Fatal.	Not Fatal.	
1	Boston & New York Air Line.....	2	15	4	21	6	15	.....	.....	1	6	1	7	3	12	.....	2	
2	Central New England & Western,	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
3	Cochester,.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
4	Danbury & Norwalk,.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
5	Hartford & Connecticut Valley,	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
6	Hartford & Connecticut Western,	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
7	Housatonic,.....	9	26	16	51	16	35	3	.....	5	13	1	7	7	19	9	7	
8	Meriden, Waterbury & Conn. River,	.....	5	1	6	4	2	.....	.....	.....	1	1	3	3	2	.....	.....	
9	Naugatuck,.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
10	New Haven & Derby,.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
11	New Haven & Northampton,.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
12	New London Northern,.....	1	2	3	6	5	1	.....	.....	2	.....	.....	.....	.....	.....	.....	.....	
13	New York & New England,.....	15	149	51	215	34	181	3	.....	16	79	9	45	7	142	1	14	
14	New York, New Haven & Hartford,	31	129	82	242	68	174	6	.....	24	46	8	51	16	113	2	29	
15	New York, Providence & Boston,	1	2	1	4	2	2	.....	.....	1	.....	.....	1	1	1	.....	1	
16	Norwich & Worcester,.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
17	Ridgefield & New York,.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
18	Shepaug, Litchfield & Northern,	.....	1	.....	1	.....	1	.....	.....	.....	1	.....	.....	.....	1	.....	.....	
19	Shore Line,.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
20	South Manchester,.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
	Total,.....	59	329	158	546	135	411	13	11	49	146	20	114	39	290	3	56	
																93	65	

## COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	CAPITAL STOCK ISSUED.				
		1887.	1888.	1889.	1890.	1891.
1	Boston & New York Air Line,.....	\$3,834,800.00	\$3,861,180.88	\$3,862,230.88	\$3,862,230.88	\$3,862,230.88
2	Central New England & Western,....	25,000.00	25,000.00	25,000.00	1,600,000.00	1,600,000.00
3	Colchester,.....	448,500.00	600,000.00	600,000.00	25,000.00	25,000.00
4	Connecticut Central,.....	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00
5	Danbury & Norwalk,.....	799,200.00	799,200.00	799,200.00	800,000.00	800,000.00
6	Hartford & Connecticut Valley,.....	2,600,000.00	2,627,300.00	2,634,200.00	2,668,700.00	2,670,200.00
7	Hartford & Connecticut Western,...	2,000,000.00	3,150,400.00	2,970,300.00	2,904,500.00	2,902,800.00
8	Housatonic,.....	*300,000.00	500,000.00	500,000.00	500,000.00	500,000.00
9	Meriden, Waterbury & Conn. River,	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00
10	Naugatuck,.....	446,600.00	447,000.00	447,000.00	447,000.00	447,000.00
11	New Haven & Derby,.....	2,460,000.00	2,460,000.00	2,460,000.00	2,460,000.00	2,460,000.00
12	New Haven & Northampton,.....	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00
13	New London Northern,.....	21,662,000.00	21,934,000.00	22,583,700.00	22,700,000.00	22,700,000.00
14	New York & New England,.....	15,500,000.00	15,500,000.00	15,500,000.00	18,600,000.00	18,700,000.00
15	New York, New Haven & Hartford,...	3,000,000.00	3,000,000.00	4,000,000.00	5,000,000.00	5,000,000.00
16	New York, Providence & Boston,...	2,604,400.00	2,604,400.00	2,604,400.00	2,626,900.00	2,626,900.00
17	Norwich & Worcester,.....	246,550.00	246,550.00	251,300.00	251,300.00	251,300.00
18	Ridgefield & New York,.....	108,750.00	108,750.00	108,750.00	599,400.00	599,400.00
19	Rockville,.....	580,950.00	591,750.00	599,400.00	1,000,000.00	1,000,000.00
20	Shepaug, Litchfield & Northern,...	1,000,000.00	1,000,000.00	1,000,000.00	40,000.00	40,000.00
21	Shore Line,.....	40,000.00	40,000.00	40,000.00	99,877.46	99,877.46
22	South Manchester,.....	99,877.46	99,877.46	99,877.46	118,200.00	118,200.00
23	Stamford & New Canaan,.....	118,200.00	118,200.00	118,200.00		
24	Watertown & Waterbury,.....					
	Total,.....	\$61,975,727.46	\$63,213,608.34	\$64,703,558.34	\$70,404,108.34	\$70,286,430.88

\* Meriden &amp; Cromwell R. R. Co.

## COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	FUNDED DEBT.				
		1887.	1888.	1889.	1890.	1891.
1	Boston & New York Air Line,.....	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00
2	Central New England & Western,....	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
3	Colchester,.....	325,000.00	650,000.00	650,000.00	650,000.00	650,000.00
4	Connecticut Central,.....	1,600.00	608,000.00	608,000.00	608,000.00	700,000.00
5	Danbury & Norwalk,.....	610,000.00	3,080,000.00	3,189,000.00	3,000,000.00	3,000,000.00
6	Hartford & Conn. Valley,.....	1,120,000.00	200,000.00	400,000.00	400,000.00	400,000.00
7	Hartford & Conn. Western,.....	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
8	Housatonic,.....	525,000.00	525,000.00	1,577,620.88	1,576,900.88	1,576,900.88
9	Meriden, Waterbury & Conn. River,.....	3,900,000.00	3,900,000.00	3,900,000.00	3,900,000.00	3,900,000.00
10	Naugatuck,.....	1,499,500.00	1,499,500.00	1,499,500.00	1,499,500.00	1,499,500.00
11	New Haven & Derby,.....	14,361,000.00	15,000,000.00	16,750,549.86	16,748,625.00	17,209,535.00
12	New Haven & Northampton,.....	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00
13	New London Northern,.....	1,300,000.00	1,800,000.00	1,300,000.00	1,300,000.00	1,300,000.00
14	New York & New England,.....	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
15	New York, New Haven & Hartford,.....	.....	.....	.....	.....	.....
16	New York, Providence & Boston,.....	.....	.....	.....	.....	.....
17	Norwich & Worcester,.....	.....	.....	.....	.....	.....
18	Ridgefield & New York,.....	.....	.....	.....	.....	.....
19	Shepaug, Litchfield & Northern,.....	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
20	Shore Line,.....	.....	.....	.....	.....	.....
21	South Manchester,.....	.....	.....	.....	.....	.....
22	Stamford & New Canaan,.....	.....	.....	.....	.....	.....
23	Watertown & Waterbury,.....	19,000.00	19,000.00	19,000.00	19,000.00	.....
Total,.....●		\$27,586,100.00	\$30,056,500.00	\$32,768,670.74	\$35,477,025.88	\$36,010,335.88

## COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	FLOATING DEBT.				
		1887.	1888.	1889.	1890.	1891.
1	Boston & New York Air Line,.....			\$2,000.00		
2	Central New England & Western,...				\$734,711.57	\$945,186.24
3	Colchester,.....					
4	Connecticut Central,.....	\$188,269.16				
5	Danbury & Norwalk,.....			50,000.00	50,000.00	50,000.00
6	Hartford & Connecticut Valley,...	51,190.22	\$33,347.15			
7	Hartford & Connecticut Western,...	33,090.25	34,496.97	95,672.49		22,697.99
8	Housatonic,.....	225,705.80	42,815.43	287,035.83	613,424.60	741,790.89
9	Meriden, Waterbury & Conn. River,	*79,421.39	623,297.77	1,090,632.98	757,462.45	872,871.39
10	Naugatuck,.....	94,326.63				
11	New Haven & Derby,.....	452,187.27	584,002.85	76,473.96		
12	New Haven & Northampton,.....	181,820.30		50.00	50.00	
13	New London Northern,.....	138,624.84	137,274.59	141,456.96	115,956.92	104,583.67
14	New York & New England,.....	2,634,339.98	2,545,383.16	844,811.32	1,055,097.47	1,718,708.62
15	New York, New Haven & Hartford,...	837,224.94	1,965,740.99	4,004,555.68	1,638,740.99	4,034,692.68
16	New York, Providence & Boston,...			791,076.51	599,102.91	860,721.43
17	Norwich & Worcester,.....	171,043.57	424,727.35	442,613.67	445,149.63	415,903.67
18	Ridgefield & New York,.....			874.27		
19	Rockville,.....	16,900.00	16,900.00	19,505.15		
20	Shepaug, Litchfield & Northern,...	10,000.00	10,000.00	19,982.55	5,060.47	9,977.50
21	Shore Line,.....					
22	South Manchester,.....	13,210.49	26,660.76	23,160.75	19,419.97	15,388.35
23	Stamford & New Canaan,.....					
24	Watertown & Waterbury,.....	18,530.00	19,860.00	21,190.00	22,520.00	
	Total,.....	\$5,145,884.84	\$5,464,507.02	\$7,911,092.12	\$6,056,696.98	\$9,792,522.43

\* Meriden &amp; Cromwell R. R. Co.



## COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	PERMANENT INVESTMENTS.				
		1887.	1888.	1889.	1890.	1891.
1	Boston & New York Air Line,.....	\$4,566,169.77	\$4,566,169.77	\$4,566,169.77	\$4,566,169.77	\$4,601,492.45
2	Central New England & Western,.....	50,000.00	50,000.00	50,000.00	4,674,581.20	4,856,563.32
3	Colchester,.....	770,655.25	1,399,242.72	1,499,242.72	1,399,242.72	1,449,242.72
4	Connecticut Central,.....	1,399,242.72	896,647.07	896,647.07	896,647.07	896,647.07
5	Danbury & Norwalk,.....	896,647.07	3,241,964.97	3,364,235.47	3,486,714.90	3,432,387.48
6	Hartford & Connecticut Valley,.....	3,239,747.91	5,987,054.41	6,358,330.45	6,715,851.80	6,877,918.73
7	Hartford & Connecticut Western,...	3,466,931.03	1,295,276.99	1,516,633.43	1,538,156.42	1,551,000.72
8	Housatonic,.....	*360,110.64	2,423,284.02	2,423,284.02	2,423,284.02	2,423,284.02
9	Meriden, Waterbury & Conn. River,	2,423,284.02	1,617,882.53	2,056,967.60	2,056,967.60	2,056,967.60
10	Naugatuck,.....	1,150,646.62	1,617,882.53	2,056,967.60	2,056,967.60	2,056,967.60
11	New Haven & Derby,.....	6,581,192.74	6,581,192.74	6,603,017.24	6,603,017.24	6,603,017.24
12	New Haven & Northampton,.....	3,160,789.72	3,162,389.72	3,302,174.72	3,444,927.16	3,444,927.16
13	New London Northern,.....	37,320,674.98	37,846,293.43	38,505,463.94	38,843,517.24	39,857,142.66
14	New York & New England,.....	17,434,819.50	19,583,728.36	23,422,783.05	24,666,424.38	27,750,791.95
15	New York, New Haven & Hartford,	4,445,932.00	5,080,445.18	6,899,606.90	7,575,579.53	7,702,801.03
16	New York, Providence & Boston,...	3,530,065.10	3,752,135.70	4,025,180.61	4,061,599.24	4,054,172.96
17	Norwich & Worcester,.....	214,450.00	214,450.00	220,074.27	230,067.35	220,860.16
18	Ridgefield & New York,.....	170,105.65	170,105.65	170,605.65	633,235.70	641,419.11
19	Rockville,.....	604,000.00	618,442.16	627,099.64	1,169,496.10	1,169,496.10
20	Shepaug, Litchfield & Northern, ...	1,169,496.10	1,169,496.10	1,169,496.10	98,915.63	100,911.49
21	Shore Line,.....	89,788.63	98,715.92	98,715.92	99,877.46	99,877.46
22	South Manchester,.....	99,877.46	99,877.46	99,877.46	134,248.00	134,248.00
23	Stamford & New Canaan,.....	134,248.43	134,248.00	134,248.00		
24	Watertown & Waterbury, .....					
	Total,.....	\$93,281,375.29	\$99,939,042.90	\$107,959,854.03	\$115,294,378.21	\$119,741,043.97

\* Meriden &amp; Cromwell R. R. Co.



## COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	TOTAL GROSS EARNINGS.				
		1887.	1888.	1889.	1890.	1891.
1	Boston & New York Air Line,*	.....	.....	.....	.....	.....
2	Central New England & Western,	.....	.....	.....	.....	.....
3	Colchester,*	.....	.....	.....	.....	.....
4	Danbury & Norwalk.....	1,244,186.62	.....	.....	.....	.....
5	Hartford & Connecticut Valley,	224,545.77	.....	.....	.....	.....
6	Hartford & Connecticut Western,	350,484.38	.....	.....	.....	.....
7	Housatonic,	982,549.62	\$358,238.33	\$364,702.99	6,461,260.76	.....
8	Meriden, Waterbury & Conn. River,	127,284.70	1,087,413.41	1,159,347.12	1,461,469.41	1,538,412.26
9	Naugatuck,	725,827.99	39,906.24	67,835.86	81,793.07	87,018.45
10	New Haven & Derby,	161,975.22	.....	.....	.....	.....
11	New Haven & Northampton,	820,857.05	173,778.84	185,925.12	.....	.....
12	New London-Northern,	609,859.23	.....	.....	.....	.....
13	New York & New England,	4,217,685.03	626,391.57	597,186.67	608,272.15	599,205.80
14	New York, New Haven & Hartford,	7,890,209.28	5,273,451.01	5,497,398.73	5,849,691.70	6,149,246.40
15	New York, Providence & Boston,	1,276,797.91	9,889,298.12	10,166,430.94	10,749,167.54	11,323,617.15
16	Norwich & Worcester,	772,967.15	1,303,169.25	1,363,256.43	3,005,234.45	3,051,228.69
17	Ridgefield & New York,	.....	.....	.....	.....	.....
18	Shepaug, Litchfield & Northern,	70,817.21	70,398.80	67,707.03	63,746.00	63,336.32
19	Shore Line,*	.....	.....	.....	.....	.....
20	South Manchester,	17,495.42	16,996.54	17,087.64	18,186.87	19,177.81
	Total,	\$18,149,355.96	\$18,839,042.11	\$19,486,878.34	\$22,298,821.95	\$23,461,771.25

\* Included in N. Y., N. H. &amp; H. R. R. Co.

6 Includes ten months for the C. N. E. &amp; W. R. R. Co.

+ Included in N. Y. &amp; N. E. R. R. Co.

† Included in Housatonic R. R. Co.  
i Meriden & Cromwell R. R. Co.

## COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	TOTAL OPERATING EXPENSES.				
		1887.	1888.	1889.	1890.	1891.
1	Boston & New York Air Line,*					\$532,511.97
2	Central New England & Western,					
3	Colchester,*					
4	Danbury & Norwalk,	†\$150,141.98				
5	Hartford & Connecticut Valley,	183,449.45				
6	Hartford & Connecticut Western,	241,688.17	\$255,935.35	\$263,944.23	b \$334,217.58	
7	Housatonic,	751,282.22	801,594.75	711,070.83	822,756.76	937,572.95
8	Meriden, Waterbury & Conn. River,	a 21,408.35	35,461.96	75,929.87	90,743.39	92,594.69
9	Naugatuck,	444,617.23	*			
10	New Haven & Derby,	94,140.82	99,143.10	112,609.86		
11	New Haven & Northampton,	681,165.87	*			
12	New London Northern,	396,048.03	414,336.55	379,765.11	406,136.91	421,546.39
13	New York & New England,	2,820,377.72	3,924,688.73	3,660,447.42	3,782,157.47	4,133,504.59
14	New York, New Haven & Hartford,	5,526,819.84	7,592,062.99	7,089,939.74	7,379,774.49	7,928,901.66
15	New York, Providence & Boston,	883,847.67	964,823.44	940,625.49	1,950,995.00	1,977,932.79
16	Norwich & Worcester,	479,245.17	†			
17	Ridgefield & New York,					
18	Shepaug, Litchfield & Northern,	61,778.45	56,698.96	45,951.03	43,633.79	55,981.56
19	Shore Line,*					
20	South Manchester,	11,734.77	19,719.68	14,393.89	13,383.96	11,386.37
	Total,	\$12,547,603.76	\$14,164,465.51	\$13,284,677.47	\$14,823,739.35	\$16,091,932.97

\* Included in N. Y., N. H. & H. R. R. Co.  
 † Included in N. Y., N. E. & R. R. Co.  
 ‡ Included in Housatonic R. R. Co.  
 a Meriden & Cromwell R. R. Co.  
 b Includes ten months for the C. N. E. & W. R. R. Co.

## COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	INCOME FROM PASSENGERS.				
		1887.	1888.	1889.	1890.	1891.
1	Boston & New York Air Line,*					
2	Central New England & Western,					\$176,017.16
3	Colchester,*					
4	Danbury & Norwalk,†	\$124,331.57				
5	Hartford & Connecticut Valley.....	117,965.44	\$118,951.41	\$124,318.08	\$151,833.09	
6	Hartford & Connecticut Western,....	389,138.75	410,354.56	410,859.10	511,070.39	560,613.51
7	Housatonic, .....	2,911.45	9,473.40	22,388.90	22,029.34	18,995.00
8	Meriden, Waterbury & Conn. River, ..	259,755.62	*	*	*	
9	Naugatuck,.....	72,686.17	81,322.16	90,106.45	†	
10	New Haven & Derby,.....	220,624.55	*	*	†	
11	New Haven & Northampton, .....	215,766.74	212,590.72	218,882.15	225,129.91	219,035.22
12	New London & Northern,.....	1,386,488.05	1,768,814.57	1,917,313.11	2,004,654.52	2,082,413.55
13	New York & New England, .....	4,319,652.77	4,921,444.37	5,147,379.53	5,398,010.84	5,780,305.56
14	New York, New Haven & Hartford,....	680,210.51	698,843.29	731,493.30	1,395,022.23	1,502,087.04
15	New York, Providence & Boston,....	204,446.13	†	†	†	
16	Norwich & Worcester,.....					
17	Ridgefield & New York,.....	17,893.59	17,267.57	16,331.14	17,318.18	19,418.18
18	Shepaug, Litchfield & Northern,.....	*	*	*		
19	Shore Line,*	9,677.99	10,032.82	10,961.39	10,762.36	11,364.74
20	South Manchester,.....					
	Total,.....	\$8,021,169.33	\$8,249,094.87	\$8,690,033.15	\$9,735,830.86	\$10,370,249.96

\* Included in N. Y., N. H. & H. R. R. Co.  
† Meriden & Cromwell R. R. Co.

† Included in N. Y. & N. E. R. R. Co.

† Included in Housatonic R. R. Co.  
‡ Includes ten months for Central New England & Western R. R. Co.

## COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	INCOME FROM FREIGHT.				
		1887.	1888.	1889.	1890.	1891.
1	Boston & New York Air Line,*					\$393,911.51
2	Central New England & Western,					
3	Colchester,*					
4	Danbury & Norwalk,†	\$87,152.13	*	*		
5	Hartford & Connecticut Valley,	214,245.23	\$220,491.24	\$219,515.61	\$259,675.79	
6	Hartford & Connecticut Western,	549,843.12	598,500.55	655,455.75	812,941.23	852,054.74
7	Housatonic,	124,198.45	28,553.79	42,657.76	55,741.66	63,745.37
8	Meriden, Waterbury & Conn. River,	425,766.87	*	*	*	
9	Naugatuck,	83,144.24	84,977.77	88,789.69		
10	New Haven & Derby,	553,544.50	*	*		
11	New Haven & Northampton,	363,931.93	379,338.99	344,050.34	346,156.77	355,686.85
12	New London Northern,	2,485,912.85	3,137,845.12	3,199,903.65	3,445,384.95	3,666,545.49
13	New York & New England,	2,952,361.81	4,032,611.81	4,199,127.78	4,489,610.96	4,577,070.51
14	New York, New Haven & Hartford,	518,673.36	525,737.88	551,622.32	1,490,144.77	1,432,225.34
15	New York, Providence & Boston,	517,639.85	†	†		
16	Norwich & Worcester,					
17	Ridgefield & New York,	46,152.42	49,818.74	48,088.62	42,664.16	39,889.92
18	Shepaug, Litchfield & Northern,					
19	Shore Line,*	7,767.39	6,913.68	6,057.49	7,349.51	7,667.63
20	South Manchester,					
	Total,	\$8,830,334.15	\$9,064,789.57	\$9,255,269.01	\$10,949,669.80	\$11,388,797.36

\* Included in N. Y., N. H. &amp; H. R. R. Co.

† Meriden &amp; Cromwell R. R. Co.

† Included in N. Y. &amp; N. E. R. R. Co.

† Includes ten months for the C. N. E. &amp; W. R. R. Co.

† Included in Housatonic R. R. Co.

## COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	NUMBER OF PASSENGERS CARRIED.				
		1887.	1888.	1889.	1890.	1891.
1	Boston & New York Air Line,*					
2	Central New England & Western,					396,199
3	Colchester,*					
4	Danbury & Norwalk,†	381,135	*			
5	Hartford & Connecticut Valley,	274,077	294,414	291,054	a 356,947	
6	Hartford & Connecticut Western,	936,395	1,021,625	1,063,376	1,303,416	1,344,197
7	Housatonic,	118,324	34,414	69,707	74,433	64,632
8	Meriden, Waterbury & Conn. River,	659,389	*	*	*	
9	Naugatuck,	232,598	303,758	325,744	†	
10	New Haven & Derby,	532,370	*	*	†	
11	New Haven & Northampton,	506,882	535,124	532,780	540,804	565,754
12	New London & Northern,	5,698,794	6,852,379	7,381,179	7,637,290	8,212,400
13	New York & New England,	9,361,426	11,835,812	12,088,662	13,148,140	14,030,868
14	New York, New Haven & Hartford,	2,008,496	1,929,956	2,076,791	5,523,931	6,286,856
15	New York, Providence & Boston,	604,162	†	†	†	
16	Norwich & Worcester,					
17	Ridgefield & New York,					
18	Shepaug, Litchfield & Northern,	20,516	22,561	21,267	22,250	24,876
19	Shore Line,*					
20	South Manchester,	146,057	142,623	159,661	154,237	161,643
	Total,	21,380,621	22,972,666	24,010,221	28,771,448	31,087,344

\* Included in N. Y., N. H. &amp; H. R. R. Co.

† Meriden &amp; Cromwell R. R. Co.

† Included in N. Y. &amp; N. E. R. R. Co.

† Included in Housatonic R. R. Co.  
a Includes ten months for the Central New England & Western R. R. Co.



## COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	TONS OF FREIGHT CARRIED.				
		1887.	1888.	1889.	1890.	1891.
1	Boston & New York Air Line.*					
2	Central New England & Western,					522,074
3	Colchester,*					
4	Danbury & Norwalk,†	86,082				
5	Hartford & Connecticut Valley,	219,365	237,253	239,441	a 305,721	
6	Hartford & Connecticut Western,	452,724	503,271	561,752	688,817	881,837
7	Housatonic,	1 29,949	43,319	61,875	108,672	130,921
8	Meriden, Waterbury & Conn. River,			*		
9	Naugatuck,	369,410			*	
10	New Haven & Derby,	127,122	110,420	115,941	†	
11	New Haven & Northampton,	556,569		*	*	
12	New London Northern,	546,096	535,141	377,996	430,708	400,598
13	New York & New England,	2,225,141	2,552,332	2,705,332	2,973,813	3,299,876
14	New York, New Haven & Hartford,	2,602,157	3,169,531	3,246,833	3,563,873	3,802,012
15	New York, Providence & Boston,	511,959	498,625	543,860	1,761,012	1,926,958
16	Norwich & Worcester,	636,029				
17	Ridgefield & New York,					
18	Shepaug, Litchfield & Northern,	47,987	56,216	53,216	43,155	40,711
19	Shore Line,*					
20	South Manchester,	29,122	23,441	20,136	28,426	27,864
	Total,...	8,439,712	7,729,549	7,926,382	9,904,197	11,032,851

\* Included in N. Y., N. H. & H. R. R. Co.  
 † Meriden & Cromwell R. R. Co.  
 ‡ Included in N. Y. & N. E. R. R. Co.  
 a Includes ten months for the Central New England & Western R. R. Co.  
 † Included in Housatonic R. R. Co.

## COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	AMOUNT PAID IN DIVIDENDS.				
		1887.	1888.	1889.	1890.	1891.
1	Boston & New York Air Line,.....	\$121,360.00	\$119,920.00	\$119,920.00	\$120,015.00	\$119,400.00
2	Central New England & Western,.....					
3	Colchester,.....					
4	Danbury & Norwalk,.....	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
5	Hartford & Connecticut Valley,.....	15,984.30	31,968.00	31,968.00	32,000.00	32,000.00
6	Hartford & Connecticut Western,.....	760.50	396.00	193.50		53,404.00
7	Housatonic,.....	35,400.00				
8	Meriden, Waterbury & Conn. River,.....					
9	Naugatuck,.....	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
10	New Haven & Derby,.....				8,940.00	8,940.00
11	New Haven & Northampton,.....		24,600.00	24,600.00	24,600.00	49,200.00
12	New London Northern,.....	93,750.00	105,000.00	105,000.00	105,000.00	105,000.00
13	New York & New England,.....	135,975.00	139,416.67	152,638.90	183,369.26	189,000.00
14	New York, New Haven & Hartford,.....	1,550,000.00	1,550,000.00	1,550,000.00	1,705,000.00	1,865,000.00
15	New York, Providence & Boston,.....	300,000.00	300,000.00	350,000.00	425,000.00	500,000.00
16	Norwich & Worcester,.....	207,824.00	207,834.00	207,824.00	209,774.00	209,624.00
17	Ridgefield & New York,.....					
18	Rockville,.....	2,400.00	2,400.00	2,400.00		
19	Shepaug, Litchfield & Northern,.....	35,820.00				
20	Shore Line,.....	75,000.00	72,000.00	72,500.00	72,500.00	72,500.00
21	South Manchester,.....					
22	Stamford & New Canaan,.....					
23	Watertown & Waterbury,.....	4,000.00	4,000.00	4,000.00	4,000.00	
	Total,.....	\$2,808,273.50	\$2,787,524.67	\$2,851,044.40	\$3,120,198.26	\$3,434,608.00

## COMPARATIVE STATEMENT FOR FIVE YEARS.

Number.	RAILROADS.	AMOUNT PAID FOR INTEREST.				
		1887.	1888.	1889.	1890.	1891.
1	Boston & New York Air Line.....	\$26,750.00	\$26,750.00	\$26,750.00	\$26,750.00	\$26,750.00
2	Central New England & Western...	.....	.....	.....	125,000.00	125,000.00
3	Colchester.....	.....	.....	.....	.....	.....
4	Connecticut Central.....	.....	.....	41,500.00	41,500.00	.....
5	Danbury & Norwalk.....	53,750.00	.....	.....	48.00	32,500.00
6	Hartford & Connecticut Valley.....	3,984.76	48.00	.....	5,066.66	.....
7	Hartford & Connecticut Western...	30,502.45	30,249.17	30,400.00	154,648.01	149,000.00
8	Housatonic.....	60,884.01	72,948.05	133,253.91	65,132.01	.....
9	Meriden, Waterbury & Conn. River,	*4,787.72	*2,126.80	21,822.07	6,000.00	6,000.00
10	Naugatuck.....	3,496.05	6,000.00	6,000.00	91,114.05	.....
11	New Haven & Derby.....	41,041.52	37,375.00	51,465.00	233,000.00	233,000.00
12	New Haven & Northampton.....	292,232.21	233,000.00	233,000.00	84,963.34	79,725.00
13	New London Northern.....	86,350.00	86,383.83	86,108.83	1,010,936.93	1,040,021.97
14	New York & New England.....	969,619.89	999,238.07	1,012,937.12	149,637.78	80,000.00
15	New York, New Haven & Hartford,	250,000.00	269,832.74	171,240.90	48,378.97	24,000.00
16	New York, Providence & Boston...	82,000.00	82,813.63	86,337.21	.....	.....
17	Norwich & Worcester.....	27,165.46	24,000.00	24,000.00	.....	.....
18	Ridgefield & New York.....	.....	.....	.....	.....	.....
19	Rockville.....	1,050.00	1,005.00	1,014.00	.....	.....
20	Shepaug, Litchfield & Northern...	13.50	631.98	871.83	361.83	.....
21	Shore Line.....	9,123.51	9,060.38	9,056.75	9,000.00	.....
22	South Manchester.....	.....	.....	.....	.....	.....
Total.....		\$1,889,001.08	\$1,881,402.65	\$1,935,757.62	\$2,675,489.58	\$1,795,996.97

\* Meriden &amp; Cromwell R. R. Co.



## SUMMARY OF THE FOREGOING TABLES.

	1890.	1891.	INCREASE.	DECREASE.
Capital stock issued, . . . . .	\$70,404,108.84	\$70,286,430.88	.....	\$117,677.46
Capital stock held in Connecticut, . . . . .	19,541,027.46	19,269,350.00	.....	.....
Funded debt, . . . . .	35,477,025.88	36,010,935.88	\$271,677.46	.....
Current liabilities, . . . . .	6,056,696.98	9,792,522.43	3,735,825.45	.....
Total stock and debt, . . . . .	111,937,831.20	116,089,889.19	4,152,057.99	.....
Permanent investment, . . . . .	115,294,378.21	119,808,554.47	4,514,176.26	.....
Gross earnings, . . . . .	22,298,821.95	23,461,771.25	1,162,949.30	.....
Operating expenses, . . . . .	14,823,798.35	16,091,932.97	1,268,134.62	.....
Net earnings, . . . . .	7,483,982.92	7,375,414.52	.....	108,568.40
Paid for taxes, . . . . .	1,079,931.13	1,169,429.68	89,498.55	.....
Paid for interest, . . . . .	2,675,489.53	1,795,996.97	.....	879,492.61
Paid for dividends, . . . . .	3,120,198.26	3,434,608.00	314,409.74	.....
Income from passengers, . . . . .	9,735,830.86	10,370,249.96	634,419.10	.....
Income from freight, . . . . .	10,949,669.80	11,388,797.36	438,927.56	.....
Paid for maintenance of way and structures, . . . . .	3,098,908.63	2,993,910.70	.....	104,997.92
Paid for maintenance of equipment, . . . . .	1,936,116.21	2,253,649.87	317,533.66	.....
	Miles.	Miles.	Miles.	Miles.
Total length of main line and branches, . . . . .	1,501.33	1,501.3	.....	.03
Total of same in Connecticut, . . . . .	1,006.87	1,006.15	.....	.72
Total length of sidings, . . . . .	488.84	530.53	41.69	.....
Total of same in Connecticut, . . . . .	341.65	332.68	.....	8.97
Total length of double track, . . . . .	342.34	346.79	4.45	.....
Total of same in Connecticut, . . . . .	207.69	212.14	4.45	.....
Run by passenger trains, . . . . .	8,038,935	8,560,232	521,297	.....
Run by freight trains, . . . . .	5,390,288	6,168,506	778,218	.....
Total run by all trains, . . . . .	17,422,665	19,497,751	2,075,086	.....
Total passenger mileage, . . . . .	538,387,146	563,771,294	25,384,148	.....
Total freight mileage, . . . . .	672,495,609	752,775,476	80,279,867	.....
Number of passengers carried, . . . . .	28,771,448	31,087,344	2,315,896	.....
Number of tons of freight carried, . . . . .	9,904,197	11,032,851	1,128,654	.....
Highway grade crossings in Connecticut, . . . . .	1,157	1,147	.....	10
Number of men employed, . . . . .	15,784	17,725	1,941	.....
Number of engines, . . . . .	580	632	52	.....
Number of cars, . . . . .	15,311	15,874	563	.....
Passengers injured — fatal, . . . . .	6	3	.....	3
Passengers injured — not fatal, . . . . .	30	56	26	.....
Employees injured — fatal, . . . . .	52	39	7	.....
Employees injured — not fatal, . . . . .	303	290	.....	13
Trespassers injured — fatal, . . . . .	78	93	15	.....
Trespassers injured — not fatal, . . . . .	70	65	.....	5
Injured at grade crossings — fatal, . . . . .	11	13	2	.....
Injured at grade crossings — not fatal, . . . . .	20	11	9	.....



*Names of Railroad Commissioners, Commencement of Term, and Residence.*

Zaccheus W. Bissell,*	Sharon,	1853	
Moses B. Harvey,*	Stafford,	1853	
John Stewart,*	Chatham,	1853	resigned.
James N. Palmer,*	New Haven,	1854	to fill vacancy.
John Gould,*	Fairfield,	1854	
John S. Jewett,*	Sharon,	1855	
Henry Hammond,	Killingly,	1856	
Patten Fitch,	Bolton,	1857	
John Gould,*	Fairfield,	1858	
George D. Wadhams,*	Torrington,	1859	
Henry Hammond,	Killingly,	1860	
Joseph W. Dudley,*	Madison,	1861	
John J. Jacques,*	Waterbury,	1862	to fill vacancy.
Abel Scranton,*	Madison,	1862	
Samuel Fitch,	Stafford,	1863	
Abel Scranton,*	Madison,	1864	
William A. Cummings,*	Darien,	1865	
Samuel Fitch,	Stafford,	1866	
Albert Austin,	Suffield,	1867	
James Pike,*	Sterling,	1868	
Charles H. Denison,	Stonington,	1869	resigned.
Simeon Gallup,*	Groton,	1870	to fill vacancy.
John I. Hutchinson,	Essex,	1870	
James Pike,*	Sterling,	1871	resigned.
Simeon Gallup,*	Groton,	1872	to fill vacancy.
Andrew Northrop,*	Brookfield,	1872	
Charles W. Scott,*	Sprague,	1873	to fill vacancy.
George W. Arnold,*	Haddam,	1873	
George M. Woodruff,	Litchfield,	1874	
Minott A. Osborn,*	New Haven,	1875	
George W. Arnold,*	Haddam,	1876	
George M. Woodruff,	Litchfield,	1877	
John W. Bacon,	Danbury,	1877	to fill vacancy.
John W. Bacon,	Danbury,	1878	
Francis A. Walker,	New Haven,	1879	resigned Nov.
William H. Hayward,	Colchester,	1880	to fill vacancy.
George M. Woodruff,	Litchfield,	1880	
John W. Bacon,	Danbury,	1881	
William H. Hayward,	Colchester,	1882	
George M. Woodruff,	Litchfield,	1883	
John W. Bacon,	Danbury,	1884	
William H. Hayward,	Colchester,	1885	
George M. Woodruff,	Litchfield,	1886	
William O. Seymour,	Ridgefield,	1887	
William H. Hayward,†	Colchester,	1889	
George M. Woodruff,†	Litchfield,	1889	
William O. Seymour,†	Ridgefield,	1891	

Clerk,.....GEORGE T. UTLEY,

HARTFORD, CONN.

OFFICE, Nos. 41 and 43 State Capitol, Hartford.

\* Deceased.

† Appointed for four years.

# CONTENTS OF TABLES.

---

## RAILROADS.

- 1 Names of roads and branches.
- 2 Date when chartered.
- 3 " " opened for use.
- 4 Location of road.
- 5 Length of main line and branches.
- 6 " " double track.
- 7 " " siding.
- 8 " " road, single track, miles.

## CAPITAL STOCK.

- 9 Total amount authorized.
- 10 " " issued for cash.
- 11 " " " " bonds.
- 12 " " " " stock of other corporations.
- 13 " " " " undivided earnings.
- 14 " " " " increased valuation.
- 15 " " " " otherwise.
- 16 " " " " " "
- 17 " " " " per last report.
- 18 " " " " mile of road.
- 19 " " held in Connecticut.
- 20 " " " " " " per last report.
- 21 " number of stockholders in Connecticut.
- 22 " " " " " " " " per last report.

## DEBT.

- 23 Amount of funded debt.
- 24 Current liabilities.
- 25 Total debt.
- 26 " " per last report.
- 27 Funded debt per mile of road.
- 28 Total stock and debt.

## PROPERTY ACCOUNTS.

- 29 Cost of road.
- 30 " " equipment.
- 31 Bonds and stocks.
- 32 Other permanent investments.
- 33 Cash and current assets.

- 34 Other assets.
- 35 Total.
- 36 Cost of road per mile.

## GROSS EARNINGS.

- 37 Total.
- 38 " per last report.
- 39 " mile of road operated.
- 40 " " run.

## NET EARNINGS.

- 41 Total.
- 42 " per last report.
- 43 " " mile of road operated.
- 44 " " " run.

## DIVIDENDS.

- 45 Total amount paid.
- 46 " " " per last report.
- 47 Capital stock on which dividends were paid.
- 48 " " " " no " " "
- 49 Paid for taxes.
- 50 " " interest.
- 51 " " insurance.

## OPERATING EXPENSES.

- 52 Maintenance of way and structure
- 53 " " equipment.
- 54 Conducting transportation.
- 55 General expenses.
- 56 Total.
- 57 " per last report.
- 58 " " mile of road operated.
- 59 " " " run.

## MAINTENANCE OF WAY AND STRUCTURE.

- 60 Repairs of road-bed and track.
- 61 " " bridges and culverts.
- 62 " " buildings.
- 63 Miscellaneous.
- 64 Total.
- 65 Per mile of road operated.
- 66 " " run.

## MAINTENANCE OF EQUIPMENT.

- 67 Repairs and renewals of locomotives.
- 68 " " " " passenger cars.
- 69 " " " " freight cars.

- 70 Shop machinery, tools, etc.
- 71 Other expenses.
- 72 Total.
- 73 Per mile of road operated.
- 74 " " run.

## EXPENSES OF TRANSPORTATION.

- 75 Wages of trainmen.
- 76 " switchmen, flagmen, and watchmen.
- 77 " station agents, clerks, and laborers.
- 78 Fuel for locomotives.
- 79 Injuries to persons.
- 80 Damage or loss of property.
- 81 Other expenses.
- 82 Total.

## PASSENGER TRAFFIC.

- 83 Number of passengers carried.
- 84 " " " per last report.
- 85 " " " one mile.
- 86 Average distance carried.
- 87 Total passenger revenue.
- 88 Average amount received from each passenger.
- 89 Average per passenger per mile run.
- 90 Estimated cost of carrying each passenger one mile.
- 91 Average per mile of road.
- 92 Earnings per train mile.

## FREIGHT TRAFFIC.

- 93 Tons of freight carried.
- 94 " " " per last report.
- 95 " " " one mile.
- 96 Average distance haul of one ton.
- 97 Total freight revenue.
- 98 Average amount received for each ton of freight.
- 99 Average per ton per mile run.
- 100 Estimated cost of carrying one ton one mile.
- 101 Average per ton per mile of road.
- 102 Earnings per train mile.

## FUEL FOR LOCOMOTIVES.

- 103 Number of tons of coal.
- 104 Average cost per ton.
- 105 Number of cords of wood.
- 106 Average cost per cord.
- 107 Total tons of fuel consumed.
- 108 Total cost.
- 109 Total miles run.
- 110 Average pounds consumed per mile run.

## MILEAGE.

111	Miles run by passenger trains.
112	“ freight “
113	“ other “
114	Total.
115	“ per last report.

## EMPLOYES.

116	Number, including officers.
117	“ “ “ per last report.

## EQUIPMENT.

118	Number of locomotives.
119	“ “ with train brake.
120	“ cars in passenger service.
121	“ freight cars.
122	Total.
123	“ per last report.
124	Passenger cars with train brake.
125	Freight “ “ “ “
126	Passenger cars with automatic couplers.
127	Freight “ “ “ “

## STATIONS.

128	On main line and branches.
129	In Connecticut.
130	Average number of miles for each station in Connecticut.

## RAILS.

131	Miles of steel.
132	“ iron.
133	Number of ties laid during year.
134	Miles of road operated.

## HIGHWAY CROSSINGS IN CONNECTICUT.

135	At grade.
136	“ per last report.

## GENERAL PERCENTAGE.

137	Gross earnings to capital and debt.
138	Net “ “ “
139	“ “ permanent investments.
140	“ “ gross earnings.
141	Operating expenses to gross earnings.
142	Passenger earnings “
143	Freight “ “



## ACCIDENTS IN CONNECTICUT.

144	Passengers.
145	Employes.
146	Trespassers.
147	Total.
148	Fatal.
149	Not fatal.
150	At highway crossings — fatal.
151	“ “ “ — not fatal.
152	Employes injured by falling from engine or car.
153	“ “ “ coupling or uncoupling cars.
154	“ “ “ overhead obstruction.
155	“ “ “ other causes.
156	“ “ fatally.
157	“ “ not fatally.
158	Passengers “ fatally.
159	“ “ not fatally.
160	Trespassers “ fatally.
161	“ “ not fatally.



# RAILROAD RETURNS.



# BOSTON & NEW YORK AIR LINE R. R. CO.

## History.

Name of common carrier making this report? Boston & New York Air Line Railroad Company.

Date of organization? 1875.

Under laws of what Government, State, or Territory organized? Under the laws of the State of Connecticut. (Special Laws of Conn., vol. 7, p. 885; Conn. Special Acts, 1875, p. 178; Special Laws of Conn., vol. 8, pp. 17, 228; Conn. Special Acts, 1879, p. 137; Special Laws of Conn., vol. 9, p. 1009.)

Name of original corporation, and refer to laws under which it was organized.

Originally The New Haven, Middletown & Willimantic Railroad Company. (Special Laws of Conn., vol. 6, pp. 286, 329, 462; U. S. Statutes at Large, vol. 15, p. 272; Special Laws of Conn., vol. 6, pp. 577, 613, 652, 794, 807; do., vol. 7, pp. 2, 31, 145, 273; Conn. Special Acts, 1872, p. 190; Special Laws of Conn., vol. 7, pp. 543, 554, 555; Conn. Public Acts, 1874, chap. LXIV; Special Laws of Conn., vol. 7, p. 767; Conn. Special Acts, 1874, p. 271; General Statutes of Conn., sec. 3820.)

What carrier operates the road of this Company? Leased to and operated by the New York, New Haven & Hartford R. R. Co.

## Organization.

Names of Directors.	Post-office Address.	Expiration of Term.
HENRY B. HAMMOND,	2 Wall St., New York,	June, 1892.
S. S. SANDS,	New York,	June, 1892.
T. L. WATSON,	Bridgeport, Conn.,	June, 1892.
S. F. LOOMER,	Willimantic, Conn.,	June, 1895.
SIMEON E. BALDWIN,	New Haven, Conn.,	June, 1892.
E. H. TROWBRIDGE,	New Haven, Conn.,	June, 1892.
CHARLES P. CLARK,	New Haven, Conn.,	June, 1892.
THEODORE ADAMS,	Philadelphia, Pa.,	June, 1892.
J. N. CAMP,	Middletown, Conn.,	June, 1892.
BENJAMIN DOUGLAS,	Middletown, Conn.,	June, 1892.
EDWARD M. REED,	New Haven, Conn.,	June, 1892.

Total number of stockholders at date of last election? 985.

Date of last meeting of stockholders for election of directors? June 2, 1891.

Post-office address of general office. President, 2 Wall St., New York.

Treasurer, New Haven, Conn.

Post-office address of operating office? New Haven, Conn.

## Officers.

Title.	Name.	Location of Office.
President,	HENRY B. HAMMOND,	2 Wall St., New York.
Secretary,	THOMAS L. WATSON,	Bridgeport, Conn.
Treasurer,	WILLIAM L. SQUIRE,	New Haven, Conn.
Division Superintendent,	A. S. OSTRANDER,	New Haven, Conn.



**Property Leased, or otherwise Assigned for Operation.**

Name of Railroad the income of which from lease, or from other assignment for operation, is included in the Income Account (p. 136):

Name.	TERMINALS.		By what Company Operated.	Under what kind of Contract Operated.	Miles of Line.
	From—	To—			
Boston & New York Air Line R. R. Co.	New Haven. (Junc. N. Y., N. H. & H. R. R.)	Willimantic. (Junc. N. Y. & N.E. R. R.)	Leased to and operated by the New York, New Haven & Hartford R. R. Co.	Lease.	51.50

Contract existing between this Road and the Company by which it is operated:

The Boston & New York Air Line Railroad was leased to The New York, New Haven & Hartford Railroad Company for 99 years from October 1, 1882, at an annual rental of \$120,000 and interest on its bonds, and the bonds of the Colchester Railway Co.

**Capital Stock.**

Description.	Number of Shares Authorized.	Par Value Shares.	Total Par Value Authorized.	Total Amount issued and Outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Common,	10,000	\$100.00	\$1,000,000	\$838,000.00	.....	.....
Scrip,	.....	.....	.....	26,230.88	.....	.....
Preferred,	30,000	100.00	3,000,000	2,998,500.00	4% as per lease.	\$120,000
Total,	40,000	.....	\$4,000,000	\$3,862,730.88	.....	.....

Manner of Payment for Capital Stock.	Total Number of Shares Issued.
Bonds converted, . . . . . Preferred,	29,985
Common stock issued for redeemed and unpaid coupons from bonds converted and in satisfaction of legal and equitable claims against N. H., M. & W. R. R. Co. Scrip, \$26,230.88; Common, \$838,000.00.	8,380
Total, . . . . .	38,365

Remarks.— Preferred Stock issued for surrender of First Mortgage Bonds of N. H., M. & W. R. R. Co. Total Common (including Scrip), \$864,230.88.

**Funded Debt.**

Class of Bond or Obligation.	TIME.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.
	Date of issue.	When Due.				
1st Mortgage,	Aug., 1880	1905	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00

**INTEREST.**

Rate.	When Payable.	Amount Accrued during Year.	Amount Matured during Year.
5 per cent.	February 1st and August 1st.	\$25,000.00	\$25,000.00

**Recapitulation of Funded Debt.**

Class of Debt.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount Accrued during Year.	Amount Paid during Year.
Mort. Bonds (p. 135),	\$500,000.00	\$500,000.00	\$25,000.00	\$25,000.00

**Current Assets and Liabilities.**

Cash and Current Assets Available for payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1891.
Cash, . . . . . \$1,574.51	Balance—Cash Assets, . \$1,574.51

**Recapitulation.**

For mileage owned by road making this report :

Account.	Total Amount Outstanding.	Apportionment to Railroads.	AMOUNT PER MILE OF ROAD.	
			Miles.	Amount.
Capital Stock, . . (p. 134),	\$3,862,730.88	\$3,862,730.88	51.50	\$75,004.48
Bonds (p. 135), .	500,000.00	500,000.00	51.50	9,708.73
Total, . . .	\$4,362,730.88	\$4,362,730.88	.....	\$84,713.21

## Cost of Road, Equipment, and Permanent Improvements.

Item.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost per Mile.
Construction, . . . .	\$4,436,237.83	\$4,436,237.83	\$86,140.54
Equipment, . . . .	129,931.94	129,931.94	2,522.95
Total, . . . .	\$4,566,169.77	\$4,566,169.77	\$88,663.49

## Income Account.

Income from Lease of Road, . . . . .	\$146,690.00	
Interest from Penn. R. R. Co., on Advance Payment on Stock, . . . . .	36.96	
Interest on Bonds owned (p. 136), . . . . .	738.75	
Dividends on Stocks owned (p. 137), . . . . .	1,728.75	
Miscellaneous Income, less Expenses (p. 137), . . . . .	1,307.57	
Total Income, . . . . .		\$150,499.03
Deductions from Income:		
Salaries and Maintenance of Organization, . . . . .	751.80	
Other Deductions, . . . . .	982.72	
Total Deductions from Income, . . . . .		1,734.52
Net Income, . . . . .		\$148,764.51
Dividends, 4 per cent., Preferred Stock, . . . . .	119,940.00	
Interest on Bonds, . . . . .	26,750.00	
Total, . . . . .		146,690.00
Surplus from Operations of Year ending June 30, 1891, . . . . .		\$2,074.51
Surplus on June 30, 1890, . . . . .		35,807.68
Additions for Year, . . . . .		\$2,074.51
Surplus on June 30, 1891, . . . . .		\$37,882.19

## Bonds Owned.

Name.	Total Amount held.	Rate.	Income or in- terest received.
Spencer, Indiana, 5,000 at beginning of year, 1,000 sold during year, . . . . .	\$4,000.00	5½ per cent.	\$236.25
North Muskegan, Mich., Bonds, . . . . .	9,000.00	6 "	490.00
Chic., Burlington & Quincy R.R. Bds., . . . . .	500.00		12.50
Total, . . . . .	\$13,500.00	.....	\$738.75

Entered on page 137 at cost, viz.:

Spencer, Ind., Bonds, . . . . .	\$3,859.79
North Muskegan, Mich., Bonds, . . . . .	8,510.00
C., B. & Q. R. R. Bonds, . . . . .	500.00
	\$12,869.79

## Stocks Owned.

	Name.	Total Par Value.	Income or Dividend Received.
27 shares C., B. & Q. R. R. stock,		\$2,700.00	\$128.25
396 " Pennsylvania (\$50 per share) R. R.,		19,800.00	1,600.50
Total,		<u>\$21,500.00</u>	<u>\$1,728.750</u>

Entered below at cost, viz.:

		Total Par Value.
27 shares C., B. & Q. R. R. stock,		\$2,652.89
396 " Pennsylvania " " "		19,800.00
Total,		<u>\$22,452.89</u>

## Miscellaneous Income.

Item.	Gross Income.
Sale of Bonds, Spencer, Ind.,	\$985.00
Dividends unclaimed,	80.00
Rents,	133.44
Refund of taxes,	109.13
Total,	<u>\$1,307.57</u>

## Rentals Paid for Lease of Road.

Name of Road.	Interest on Bonds Guaranteed.
Colchester Railroad,	\$1,750.00

## Comparative General Balance Sheet.

Total, June 30, 1890.	Assets.	Total, June 30, 1891.	Decrease Year ending June 30, 1890.
\$4,436,237.83	Cost of Road (p. 136),	\$4,436,237.83	.....
129,931.94	Cost of Equipment (p. 136),	129,931.94	.....
13,354.79	Bonds of other companies owned (p. 136),	12,869.79	435
22,452.89	Stocks of other companies owned (p. 137),	22,452.89	.....
.....	Cash and current Assets (p. 135),	1,574.51	.....
\$4,601,977.45	Grand total,	\$4,603,066.96	.....

Total, June 30, 1890.	Liabilities.	Total, June 30, 1891.
\$3,862,730.88	Capital Stock (p. 134),	\$3,862,730.88
500,000.00	Funded Debt (p. 135),	500,000.00
1,500.00	Bonds of N. H., M. & W. R. R., convertible into stock,	1,500.00
*10,416.67	Accrued interest on Funded Debt not yet payable,	*10,416.67
†875.00	Profit and Loss,	†875,000.00
226,454.90		227,544.41
\$4,601,977.45	Grand total,	\$4,603,066.96

\* A Lien Bond.

† Colchester Bond.

## Security for Funded Debt (Page 135).

Class of Bond or Obligation.	WHAT ROAD MORTGAGED.			Amount of Mortgage per Mile of Line.
	From—	To—	Miles.	
First Mortgage.	New Haven.	Willimantic.	51.50	\$9,708.74

## Mileage.

Mileage owned by road making this report:

	Main Line.	Steel Rails.
Total Mileage owned (single track), . . . . .	51.50	51.50

## Characteristics of Road.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.		
			Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.
From—	To—	Miles.			
New Haven Junc.,	Willimantic,	51.50	85	20.11	31.39

## PROFILE.

Length of Level Line. Miles.	ASCENDING GRADES.			DESCENDING GRADES.		
	No.	Sum of Ascents. Feet.	Aggregate length of Ascending Grades. Miles.	No.	Sum of Descents. Feet.	Aggregate length of Descending Grades. Miles.
4.59	19	1,178	26.61	16	956	20.30

Included in report of N. Y., N. H. &amp; H. R. R. Co.

## BRIDGES, TRESTLES, TUNNELS, ETC.

Item.	Number.	Minimum Length. Feet.	Maximum Length. Feet.	Aggregate Length. Feet.
Bridges: .				
Stone, . . . . .	11	8	24	147
Iron, . . . . .	23	18 ft. 3 in.	1,380 ft 9 in	5,336 ft 9 in
Wooden, . . . . .	6	12	34	116
Total, . . . . .	40	..	....	5,599 ft 9 in
Trestles, . . . . .	1	..	....	6,694



OVERHEAD HIGHWAY CROSSINGS.

Item.	Number.	Height of lowest above Surface of Rail. Feet.
Overhead Highway Crossings: Bridges, . . . . .	16	14

GAUGE OF TRACK — 4 feet, 8½ inches; 51.50 miles.

TELEGRAPH.— Owned by another company, but located on property of road making this report:

Miles of Line.	Name of Owner.	Name of Operating Company.
51.50	Western Union Telegraph Co.	Western Union Telegraph Co.

Oath.

STATE OF CONNECTICUT, }  
COUNTY OF NEW HAVEN, } ss.

We, the undersigned, Henry B. Hammond, President, and William L. Squire, Treasurer, of the Boston & New York Air Line Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declared the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

HENRY B. HAMMOND,  
*President.*  
WILLIAM L. SQUIRE,  
*Treasurer.*

Subscribed and sworn to by William L. Squire, before me, this 10th day of September, 1891.  
A. S. MAY,  
*Notary Public.*

Subscribed and sworn to by Henry B. Hammond, before me, this the 12th day of September, 1891.  
FRANK E. HALL,  
*Notary Public, New York City and Co.*

# CENTRAL NEW ENGLAND & WESTERN RAILROAD COMPANY.

## History.

Name of common carrier making this report? Central New England & Western Railroad Company.

Date of organization? July 22, 1889.

Under laws of what Government, State, or Territory organized? General Railroad Laws of the State of New York.

If a consolidated company, name the constituent companies: Central New England & Western Railroad Company was formed July 22, 1889, by the consolidation of the Hudson Connecting Railroad Company and the Poughkeepsie & Connecticut Railroad Company, both of which were organized under the general railroad laws of the State of New York, with lines connected by means of the Poughkeepsie Bridge across the Hudson River, between Poughkeepsie in Dutchess County, and Lloyd in Ulster County, the line of the Hudson Connecting Railroad Company extending from a point on the line of said bridge in the town of Lloyd, southwesterly to Campbell Hall in Orange County twenty-six miles, and that of the Poughkeepsie & Connecticut Railroad Company, extending from a point on the line of said bridge in Poughkeepsie, northeasterly to Silvernails in Columbia County twenty-seven miles. The Central New England & Western Railroad Company is the lessee, under a lease for one year from August 30, 1889, and under a lease for fifty years from August 30, 1890, of the Hartford & Connecticut Western Railroad Company, whose line extends from Hartford, Conn., in a westerly direction to Rhinebeck, in the State of New York, a distance of 109½ miles. This lease was executed in accordance with the laws of New York and Connecticut. The portion of the line of the Central New England & Western Railroad Company, formerly that of the Hudson Connecting Railroad Company, was completed May 22, 1889, and that portion formerly the Poughkeepsie & Connecticut Railroad Company was completed July 29, 1889.

Date and authority for each consolidation? July 22, 1889. Authority of the respective companies.

## Organization.

Names of Directors.	Post-office Address.	Expiration of Term.
JOHN S. WILSON,	New York City,	1st Wednesday Feb., 1892.
ARTHUR BROCK,	Philadelphia, Pa.,	" "
HENRY C. GIBSON,	" "	" "
HENRY O. SEIXAS,	New Orleans, La.,	" "
CHARLEMAGNE TOWER, JR.,	Philadelphia, Pa.,	" "
WILLIAM T. CARTER,	" "	" "
W. W. GIBBS,	" "	" "
ARTHUR E. NEWBOLD,	" "	" "
CHARLES HENRY HART,	" "	" "
JOSEPH F. SINNOTT,	" "	" "
JOHN T. TERRY,	New York City,	" "
WILLIAM B. SCOTT,	Philadelphia, Pa.,	" "
JOHN W. BROCK,	" "	" "

Total number of stockholders at date of last election? 15.

Date of last meeting of stockholders for election of directors? February 4, 1891.

Post-office address of general office? 115 Broadway, New York City.

Post-office address of operating office? Hartford, Conn.

**Officers.**

Title.	Name.	Location of Office.
President,	JOHN S. WILSON,	115 Broadway, New York.
First Vice-President,	ARTHUR BROCK,	Bullitt Bdg., Phil'a, Pa.
Secretary,	W. R. CARLILE,	115 Broadway, New York.
Treasurer,	W. R. CARLILE,	115 Broadway, New York.
General Solicitor,	C. E. MORGAN, JR.,	Philadelphia, Pa.
Auditor,	H. W. WATSON,	Hartford, Conn.
Chief Engineer,	J. C. PATTERSON,	Poughkeepsie, N. Y.
General Superintendent,	I. W. FOWLER,	Hartford, Conn.
General Freight Agent,	C. A. HAYES,	Poughkeepsie, N. Y.
General Passenger Agt.,	C. A. HAYES,	Poughkeepsie, N. Y.

**Property Operated.**

Name of every Railroad the operations of which are included in the Income Account (p. 144):

Name.	TERMINALS.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From —	To —		
Central N. Eng. & Western, .	Campbell Hall,	Silvernails,	53.04	53.04
Hartford & Conn. Western, .	Hartford,	Rhinecliff,	109.75	109.75
Newburg, Dutchess & Conn.,	State Line,	Millerton,	1.25	1.25
Total, . . . . .			164.04	164.04

**Capital Stock.**

Description.	Number of Shares Authorized.	Par Value of Shares	Total Par Value Authorized.	Total Amount Issued and Outstanding.
Common, . . . . .	16,000	\$100.00	\$1,600,000 00	\$1,600,000.00

Manner of Payment for Capital Stock.	Total Number of Shares Issued.
Issued for Consolidation, . . . . .	16,000

**Funded Debt.**

Class of Bond or Obligation.	TIME.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.
	Date of Issue.	When Due.			
Mortgage, . . . . .	1889 Sept. 3.	1939 Sept. 3.	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00

## INTEREST.

Rate.	When Payable.	Amount Accrued during Year.	Amount Paid during Year.
6 per cent.	March 1st and September 1st.	\$75,000.00	\$125,000.00

## Recapitulation of Funded Debt.

Class of Debt.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount Accrued during Year.	Amount Paid during Year.
Mort. Bonds (p. 141),	\$2,500,000.00	\$2,500,000.00	\$75,000.00	\$125,000.00

## Current Assets and Liabilities.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and including June 30, 1890.	
Cash, . . . . .	\$3,351.27	Loans and Bills Payable, \$856,553.82	
Bills receivable, . . . . .	22,697.99	Audited Vouchers and	
Due from Agents, . . . . .	9,798.60	Accounts, . . . . .	33,150.84
Due from solvent companies and individuals, . . . . .	66,319.34	Wages and Salaries, . . . . .	16,283.64
Balance — Current Liabilities, . . . . .	843,019.04	Net Traffic Balances due to other companies, . . . . .	22,707.66
		Rentals due July 1st, . . . . .	8,534.64
		Miscellaneous, . . . . .	7,955.64
Total, . . . . .	\$945,186.24	Total, . . . . .	\$945,186.24

Materials and Supplies on hand, \$68,040.62.

## Recapitulation.

a. For mileage owned by road making this report.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	AMOUNT PER MILE OF ROAD.	
			Miles.	Amount.
Capital Stock (p. 141),	\$1,600,000.00	\$1,600,000.00	53.04	\$30,165.91
Bonds (p. 141), . . . . .	2,500,000.00	2,500,000.00	53.04	47,134.23
Total, . . . . .	\$4,100,000.00	\$4,100,000.00	53.04	\$77,300.14

b. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the Income Account (p. 144):

NAME OF ROAD.	Capital Stock.	Funded Debt.	Current Liabilities.	Total.	AMOUNT PER MILE OF ROAD.	
					Miles.	Amount.
Cent. New England & Western,	\$1,600,000	\$2,500,000	\$945,186.24	\$5,045,186.24	53.04	\$95,120.40
Hartford & Conn. Western,	2,670,200	70,000	.....	3,370,200 00	109.75	30,707.97
Total, . . . . .	\$4,270,200	\$3,200,000	\$945,186.24	\$8,415,386.24	162.79	\$51,694.73

### Cost of Road, Equipment, and Permanent Improvements.

Item.	Expenditures during year not included in Operating Expenses, charged to construction or Equipment.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost Per Mile.
<b>Construction:</b>				
Right of way, . . . . .	\$1,349.28	\$18,758.98	\$20,108.26	\$379.11
Fences, . . . . .	{ *1,714.80 }	9,794.56	12,800.14	241.51
Grading, Bridge and Culvert	{ 1,290.78 }			
Masonry, . . . . .	.....	34,527.97	34,527.97	650.97
Bridges and Trestles, . . . .	{ 4,614.47 }	11,054.67	21,303.26	400.75
Rails, . . . . .	{ *5,634.12 }			
Ties, . . . . .	*11,395.93	.....	11,395.93	215.10
Buildings, Furniture, and Fixtures, . . . . .	.....	2,178.98	2,178.98	41.08
Engineering Expenses, . . . .	{ 4,375.86 }	13,374.43	25,182.99	475.15
Telegraph Line, . . . . .	{ *7,432.70 }	7,539.09	7,539.09	142.13
Sidings and Yard Extensions, .	*2,065.70	.....	2,065.70	38.97
Purchase of constructed road and improvements to same, . . . .	8,584.86	32,826.28	41,411.14	780.76
Other items, . . . . .	55,609.57	3,403,393.70	3,459,003.27	65,215.00
	*8,213.76	.....	8,213.76	154.97
<b>Total Construction, . . . . .</b>	<b>\$112,281.83</b>	<b>\$3,533,448.66</b>	<b>\$3,645,730.49</b>	<b>\$63,735.50</b>
<b>Equipment:</b>				
Locomotives, . . . . .	43,171.95	61,500.77	104,672.72	1,973.46
Passenger Cars, . . . . .	19,981.03	30,375.82	50,356.85	949.41
Baggage, Express and Postal Cars, . . . . .	.....	9,076.48	9,076.48	171.10
Combination Cars, . . . . .	.....	.....	.....	.....
Freight Cars, . . . . .	39,809.98	30,649.99	70,459.97	1,328.43
Other Cars of all classes, . . .	2,200.00	2,496.86	4,696.86	88.58
<b>Total Equipment, . . . . .</b>	<b>\$105,162.96</b>	<b>\$134,099.92</b>	<b>\$239,262.88</b>	<b>\$4,510.93</b>
<b>Total Cost Construction, Equip't etc.,</b>	<b>\$217,444.79</b>	<b>\$3,667,548.58</b>	<b>\$3,884,993.37</b>	<b>\$73,246.48</b>

\* Said sum is the extra cost above what would have been required to preserve the road and keep at the average or former standard its ways and structures, and a large portion thereof is chargeable against the Hartford & Connecticut Western Railroad Company as betterments, under the terms of the lease to this Company.



## Income Account.

Gross Earnings from Operation (p. 144), . . . . .	\$630,528.87	
Less Operating Expenses (p. 146), . . . . .	532,511.97	
Income from Operation, . . . . .		\$98,016.40
Dividends on Stocks owned (p. 145), . . . . .	\$13,927.00	
Miscellaneous Income — less Expenses — (p. 145), . . . . .	1,479.09	
Income from other Sources, . . . . .		15,406.09
Total Income, . . . . .		\$113,422.49
Deductions from Income :		
Interest on Funded Debt accrued (p. 141), . . . . .	\$75,000.00	
Interest on Interest-bearing Current Liabilities accrued, not otherwise provided for, . . . . .	20,112.68	
Rents (p. 146), . . . . .	73,862.57	
Taxes, . . . . .	17,147.16	
Total Deductions from Income, . . . . .		186,122.41
Deficit, . . . . .		\$72,699.92
Deficit from Operations of Year ending June 30, 1891,		72,699.92
Deficit June 30, 1890, [from "Gen. Bal. Sheet," 1890],		101,929.27
Deductions for Year :		
The deductions for the year is the difference in the assets and liabilities transferred under the lease of the Hartford & Conn. R. R. Co. to this Company (as per that Co's report), . . . . .	\$115,416.45	
Less liabilities of the Hartford & Connecticut Western Railroad Company, ascertained since the lease, and paid by this Company, . . . . .	13,712.92	101,703.53
Deficit on June 30, 1891, [for entry on "General Balance Sheet," p. 147], . . . . .		\$72,925.66

## Earnings from Operation.

Item.	Total Receipts.	Deductions, Account of Re- payments, etc.	Actual Earnings.
Passenger, . . . . .	\$176,129.97		.....
Less Repayments:			
Tickets Redeemed, . . . . .	44.67		.....
Excess Fares refunded, . . . . .	68.14		.....
Total Deductions, . . . . .		\$112.81	.....
Total Passenger Revenue, . . . . .			\$176,017.16
Mail, . . . . .			8,932.36
Express, . . . . .			47,027.04
Extra Baggage and Storage, . . . . .			667.61
Total Passenger Earnings, . . . . .			\$232,644.17
Freight:			
Freight Revenue, . . . . .	406,449.49		.....
Less Repayments:			
Overcharge to shippers, . . . . .		12,537.98	.....
Total Deductions, . . . . .		\$12,537.98	.....
Total Freight Revenue, . . . . .			\$393,911.51
Total Freight Earnings, . . . . .			393,911.51
Total Passenger and Freight Earnings, Rents not otherwise provided for, . . . . .			\$626,555.68 3,972.69
Total Other Earnings, . . . . .			\$3,972.69
Total Gross Earnings from Operation, . . . . .			\$630,528.87

## Stocks Owned.

Name.	Total Par Value.	Rate.	Income or Dividend Received.	Valuation.
Hartford & Conn. Western Railroad Company, }	\$1,390,000.00	2 per ct.	\$13,927.00	\$900,000.00

The income or dividend received on stock of the Hartford & Connecticut Western Railroad Company is for a period of six months; for the remainder of the year dividends were paid only on stock owned outside of this company.

## Miscellaneous Income.

Item.	Gross Income.	Net Miscellaneous Income.
Interest on Advances, . . . . .	\$1,479.09	\$1,479.09

## Operating Expenses.

Item.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Maintenance of Way and Structures:			
Repairs of Roadway and Renewals of Rails, . . . . . }	\$29,855.52	\$25,432.48	{ \$21,791.35 *33,496.65
Renewal of Ties, . . . . .	11,202.11	9,542.54	*20,744.65
Repairs of Bridges and Culverts, . .	3,042.42	2,591.70	*5,634.12
Repairs of Buildings, . . . . .	4,338.46	3,695.73	{ 399.11 *7,635.08
Total,	\$48,438.51	\$41,262.45	\$89,700.96
Maintenance of Equipment:			
Repairs and renewals of Locomotives,	8,167.41	6,957.43	15,124.84
Repairs and renewals of Passenger Cars,	3,087.63	.....	3,087.63
Repairs and renewals of Freight Cars,	.....	9,093.37	9,093.37
Shop Machinery, Tools, etc., . . . .	167.91	143.03	310.94
Total,	\$11,422.95	\$16,193.83	\$27,616.78
Conducting Transportation:			
Wages of Enginemen, Firemen, and Roundhousemen, . . . . .	34,651.78	30,258.92	64,910.70
Fuel for Locomotives, . . . . .	53,253.42	45,364.06	98,617.48
Water-supply for Locomotives, . .	1,676.66	1,428.27	3,104.93
All other supplies for Locomotives, .	3,289.73	2,802.37	6,092.10
Wages of other Trainmen, . . . . .	16,851.69	57,598.29	74,449.98
All other train supplies, . . . . .	517.04	1,433.23	1,950.27
Wages of Switchmen, Flagmen, and Watchmen, . . . . .	1,255.35	1,069.38	2,324.73
Expense of Telegraph, including Train Dispatchers and Operators, .	6,042.40	5,147.24	11,189.64
Wages of Station Agents, Clerks, and Laborers, . . . . .	31,734.26	27,032.89	58,767.15
Station supplies, . . . . .	2,587.93	2,204.53	4,792.46
Switching Charges—Balance, . . . .	.....	2,993.45	2,993.45
Car Mileage—Balance, . . . . .	2,584.82	5,654.45	8,239.27
Loss and Damage, . . . . .	517.61	1,568.62	2,086.23
Injuries to persons, . . . . .	802.23	683.38	1,485.61
Total,	\$155,764.92	\$185,239.08	\$341,004.00

\* See foot note at end of Operating Expenses.

Operating Expenses.— *Continued.*

Item.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
General Expenses:			
Salaries of Officers, . . . . .	\$18,288.72	\$15,579.28	\$33,868.00
Salaries of Clerks, . . . . .	6,858.34	5,842.29	12,700.63
Advertising, . . . . .	1,410.57	1,201.59	2,612.16
Insurance, . . . . .	436.02	371.42	807.44
Rents for Tracks, Yards, and Terminals— (page 146, B), . . . . .	540.00	460.00	1,000.00
Rents not otherwise provided for, . . . . .	2,193.07	1,868.17	4,061.24
Legal Expenses, . . . . .	1,357.63	1,156.50	2,514.13
Stationery and Printing, . . . . .	5,311.63	4,524.72	9,836.35
Other General Expenses, . . . . .	3,666.75	3,123.53	6,790.28
Total,	\$40,062.73	\$34,127.50	\$74,190.23
Recapitulation of Expenses:			
Maintenance of Way and Structures, . . . . .	48,438.51	41,262.45	89,700.96
Maintenance of Equipment, . . . . .	11,422.95	16,193.83	27,616.78
Conducting Transportation, . . . . .	155,764.92	185,239.08	341,004.00
General Expenses, . . . . .	40,062.73	34,127.50	74,190.23
Grand Total,	\$255,689.11	\$276,822.86	\$532,511.97
Percentage of Expenses to Earnings — Entire Line, . . . . .	109.97	70.27	84.45

In the items marked on the preceding page with a star (\*) there is included certain items of expense, which are claimed to be the extra cost above what would have been required to preserve the road and keep at the average or former standard its ways and structures, and the same are claimed to be chargeable against the Hartford & Connecticut Western Railroad Company as betterments, under the terms of the lease to this Company, but are included as above, to conform to the request of the Railroad Commissioners, there being no schedule for betterments alone.

## Rentals Paid.

## a. Rent paid for lease of road:

Name of Road.	Interest on Bonds Guaranteed.	Dividends on Stock Guaranteed.	Total.
Hartford & Connecticut Western, . . . . .	\$35,000.00	\$38,862.57	\$73,862.57

## b. Rents paid for lease of other property:

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Newb'gh, Dutchess & Conn. R. R., . . . . .	State Line and Millerton, . . . . .	Newb'gh, Dutchess & Conn. R. R. Co., . . . . .	\$1,000.00	\$1,000.00

## Comparative General Balance Sheet.

Total, June 30, 1890.	Assets.	Total, June 30, 1891.	Increase Year ending June 30, 1891.	Decrease Year ending June 30, 1891.
\$3,533,448.66	Cost of Road (p. 143), . . .	\$3,645,730.49	112,281.83	.....
134,099.92	Cost of Equipment (p. 143), . . .	239,262.88	105,162.96	.....
900,000.00	Stocks of other companies owned (p. 145), . . .	900,000.00	.....	.....
500.00	Lands owned, . . .	475.00	.....	25.00
71,094.95	Betterments H. & C.W.R.R., \$175,062.46			
	Less Amount to construction and maintenance, 103,967.51	71,094.95	.....	.....
35,437.67	Springfield & Conn. R. R., . . .			35,437.67
38,453.26	Cash and Current Assets (p. 142), . . .	102,167.20	63,713.94	.....
101,335.74	Other Assets: Materials and Supplies, . . .	68,040.62	.....	33,295.12
101,929.27	Profit and Loss, \$5,415.16			
	Betterments charged to maintenance, 67,510.50	72,925.66	.....	29,003.61
\$4,916,299.47	Grand Total, . . .	\$5,099,696.80	\$281,158.73	\$97,761.40

Total, June 30, 1890.	Liabilities.	Total, June 30, 1891.	Increase Year ending June 30, 1891.	Decrease Year ending June 30, 1891.
\$1,600,000.00	Capital Stock (p. 141), . . .	\$1,600,000.00	.....	.....
2,500,000.00	Funded Debt (p. 141), . . .	2,500,000.00	.....	.....
734,711.57	Current Liabilities (p. 142), . . .	945,186.24	\$210,474.67	.....
52,617.50	Accrued Interest on Funded Debt not yet payable, . . .	51,020.00	.....	\$1,597.50
3,081.48	On Loans, . . .	3,490.56	409.08	.....
25,888.92	Hartford & Conn. Western Railroad Co., . . .	.....	.....	25,888.92
\$4,916,299.47	Grand Total, . . .	\$5,099,696.80	\$210,883.75	\$27,486.42

## Contracts, Agreements, etc.

Adams Express Company — Guaranteed amount, or 40 per cent. of receipts.

No contract with United States Government for transportation. Accept compensation based on the service and weight of mails.

Sleeping and parlor cars run on this line — "Pullman Palace Car Company." They receive all moneys from sale of seats or berths.

The arrangement with transportation companies or lines, and railroad companies on through business, the revenue is divided on mileage basis.

Western Union Telegraph Company operate and transact the business of the railroad company up to a certain maximum amount, the railroad company paying half rates for any excess.



## Security for Funded Debt (Page 141).

Class of Bond or Obligation.	WHAT ROAD MORTGAGED.			Amount of Mortgage per Mile of Line.	What Equipment Mortgaged.
	From—	To—	Miles.		
First Mortgage,	Campbell Hall,	Silvernails,	53.04	\$47,134.23	All.

## Employees and Salaries.

Class.	Num-ber.	Total No. of Days Worked.	Total Yearly Com-pensation.	Av. Daily Compen-sation.
General Officers, . . . . .	10	3,130	\$33,868 00	\$10.8
General Office Clerks, . . . . .	22	6,886	12,700.63	1.84
Station Agents, . . . . .	47	14,711	25,471.38	1.73
Other Station Men, . . . . .	27	8,451	12,571.89	1.49
Enginemen, . . . . .	36	11,592	39,131.76	3.38
Firemen, . . . . .	36	11,592	20,652.08	1.78
Conductors, . . . . .	29	7,917	26,803.71	3.39
Other Trainmen, . . . . .	94	25,662	47,646.27	1.86
Machinists, . . . . .	47	15,463	33,005.32	2.13
Carpenters, . . . . .	30	9,390	22,558.92	2.40
Other Shopmen, . . . . .	53	17,225	28,246.59	1.64
Section Foremen, . . . . .	30	9,390	17,864.35	1.90
Other Trackmen, . . . . .	193	61,181	85,114.05	1.39
Switchmen, Flagmen, and Watchmen, . . . . .	10	3,230	4,274.07	1.32
Telegraph Operators and Dispatchers, . . . . .	21	7,498	10,404.44	1.39
All other Employes and Laborers, . . . . .	43	13,975	27,931.88	2.00
Total (including "General Officers"), . . . . .	728	227,293	\$448,245.34	\$1.97
Less "General Officers," . . . . .	10	3,130	33,868 00	10.82
Total (excluding "General Officers"), . . . . .	718	224,163	\$414,377.34	\$1.85
Distribution of Above:				
General Administration, . . . . .	32	10,016	46,568.63	4.65
Maintenance of Way and Structures, . . . . .	256	81,116	127,730.87	1.57
Maintenance of Equipment, . . . . .	115	37,383	73,817.48	1.97
Conducting Transportation, . . . . .	325	98,778	200,128.36	2.03
Total (including "General Officers"), . . . . .	728	227,293	\$448,245.34	\$1.97
Less "General Officers," . . . . .	10	3,130	33,868.00	10.82
Total (excluding "General Officers"), . . . . .	718	224,163	\$414,377.34	\$1.85
Total (including "Gen. Officers"), entire line, . . . . .	728	227,293	\$448,245.34	\$1.97



## Passenger, Freight, and Train Mileage.

Item.	Column for Tonnage, No. Passen- gers, No. Trains, Mileage, Number Cars.	COLUMNS FOR REVENUE AND RATES.		
		Dollars.	Cts.	Mills
Passenger Traffic:				
Number of passengers carried earning revenue, . . . . .	396,119	.....	.....	.....
Number of passengers carried one mile, . . . . .	7,507,934	.....	.....	.....
Average distance carried, . . . . .	18.95	.....	.....	.....
Total passenger revenue, . . . . .		176,017	16	.....
Average amount received from each passenger, . . . . .		.....	44	435
Average receipts per passenger per mile, . . . . .		.....	02	344
Estimated cost of carrying each passenger one mile, . . . . .		.....	03	405
Total passenger earnings, . . . . .		232,644	17	.....
Passenger earnings per mile of road, . . . . .		1,418	21	610
Passenger earnings per train-mile, . . . . .		.....	52	025
Freight Traffic:				
Number of tons carried of freight earning revenue, . . . . .	522,074	.....	.....	.....
Number of tons carried one mile, . . . . .	40,910,286	.....	.....	.....
Average distance haul of one ton, . . . . .	78.36	.....	.....	.....
Total freight revenue, . . . . .		393,911	51	.....
Average amount received for each ton of freight, . . . . .		.....	75	451
Average receipts per ton per mile, . . . . .		.....	..	963
Estimated cost of carrying one ton one mile, . . . . .		.....	..	676
Total freight earnings, . . . . .		393,911	51	.....
Freight earnings per mile of road, . . . . .		2,401	31	394
Freight earnings per train-mile, . . . . .		1	03	385
Passenger and Freight:				
Passenger and freight revenue, . . . . .		509,928	67	.....
Passenger and freight revenue per mile of road, . . . . .		3,474	32	744
Passenger and freight earnings, . . . . .		626,555	68	.....
Passenger and freight earnings per mile of road, . . . . .		3,819	53	004
Gross earnings from operation, . . . . .		630,528	37	.....
Gross earnings from operation per mile of road, . . . . .		3,843	74	768
Expenses, . . . . .		532,511	97	.....
Expenses per mile of road, . . . . .		3,246	23	244
Train Mileage:				
Miles run by passenger trains, . . . . .	438,463	.....	.....	.....
Miles run by freight trains, . . . . .	354,884	.....	.....	.....
Miles run by mixed trains, . . . . .	34,838	.....	.....	.....
Total mileage trains earning revenue, . . . . .				
Miles run by switching trains, . . . . .	828,185	.....	.....	.....
Miles run by construction and other trains, . . . . .	191,179	.....	.....	.....
	54,863	.....	.....	.....
Grand total train mileage, . . . . .				
Mileage of loaded freight cars — North or East, . . . . .	1,074,227	.....	.....	.....
Mileage of loaded freight cars — South or West, . . . . .	2,521,196	.....	.....	.....
Mileage of empty freight cars — North or East, . . . . .	695,062	.....	.....	.....
Mileage of empty freight cars — South or West, . . . . .	259,024	.....	.....	.....
Mileage of empty freight cars — South or West, . . . . .	1,904,560	.....	.....	.....
Average number of freight cars in train, . . . . .	15	.....	.....	.....
Average number of loaded cars in train, . . . . .	9	.....	.....	.....
Average number of empty cars in train, . . . . .	6	.....	.....	.....
Average number of tons of freight in train, . . . . .	115	.....	.....	.....
Average number of tons of freight in each loaded car, . . . . .	1,275	.....	.....	.....

Miles run by switching trains are computed by the hour.

## Freight Traffic Movement—Entire Line.

Commodity.	Freight Originating on this Road.	Freight Received from Con- necting Roads and other Carriers.	TOTAL FREIGHT TONNAGE.	
			Whole Tons.	Per Ct.
<b>Products of Agriculture:</b>				
Grain, . . . . .	2,181	24,090	26,271	5.03
Flour, . . . . .	1,465	9,703	11,168	2.14
Other Mill Products, . . . . .	537	6,172	6,709	1.29
Hay, . . . . .	9,976	8,699	18,675	3.58
Tobacco, . . . . .	429	262	691	.13
Cotton, . . . . .	31	140	71	.03
Fruit and Vegetables, . . . . .	1,777	837	2,614	.50
<b>Products of Animals:</b>				
Live Stock, . . . . .	1,154	598	1,752	.33
Dressed Meats, . . . . .	591	1,151	1,742	.33
Other Packing-house Products, . . . . .	774	450	1,224	.23
Poultry, Game, and Fish, . . . . .	37	109	146	.03
Wool, . . . . .	72	1,922	1,994	.38
Hides and Leather, . . . . .	592	4,834	5,426	1.04
<b>Products of Mines:</b>				
Anthracite Coal, . . . . .	.....	161,357	161,357	30.91
Bituminous Coal, . . . . .	.....	45,525	45,525	8.73
Coke, . . . . .	10,023	4,523	14,546	2.79
Ores, . . . . .	26,789	9,313	36,102	6.92
Stone, Sand, and other like articles, . . . . .	2,281	5,725	8,006	1.53
<b>Products of Forest:</b>				
Lumber, . . . . .	8,109	11,285	19,394	3.71
<b>Manufactures:</b>				
Petroleum and other Oils, . . . . .	232	2,185	2,417	.46
Sugar, . . . . .	142	475	617	.12
Naval Stores, . . . . .	36	79	115	.02
Iron, Pig and Bloom, . . . . .	14,376	7,518	21,894	4.19
Iron and Steel Rails, . . . . .	222	31,413	31,635	6.06
Other Castings and Machinery, . . . . .	2,358	6,039	8,397	1.61
Bar and Sheet Metal, . . . . .	222	3,753	3,975	.76
Cement, Brick, and Lime, . . . . .	13,654	5,098	18,752	3.59
Agricultural Implements, . . . . .	257	1,367	1,624	.31
Wagons, Carriages, Tools, etc., . . . . .	463	1,002	1,465	.28
Wines, Liquors, and Beers, . . . . .	377	330	707	.14
Household Goods and Furniture, . . . . .	1,161	1,783	2,944	.56
Merchandise, . . . . .	9,983	12,658	22,641	4.34
<b>Miscellaneous:</b>				
Other commodities not mentioned above, . . . . .	21,863	19,515	41,378	7.93
<b>Total Tonnage—Entire Line,</b>	<b>132,164</b>	<b>389,910</b>	<b>522,074</b>	<b>100.00</b>

## Description of Equipment.

Item.	No. Added During Year.	Total No. at End of Year.	EQUIPPED WITH TRAIN BRAKE.		CARS FITTED WITH AUTOMATIC COUPLER.	
			No.	Kind.	No.	Kind.
Locomotives :						
Passenger, . . . . .		12	12	20 Westingh'se		
Freight, . . . . .	8	16	16	and		
Switching, . . . . .		3	1	9 American		
Total, . . . . .	8	31	29			
Cars in Passenger Service :						
First-class Passenger Cars, . . . . .		20	20	Westinghouse	20	Miller
Baggage, Express, and Postal Cars, . . . . .		9	9		9	Miller
Other Cars in Passenger Service, . . . . .						
Total, . . . . .		29	29		29	
Cars in Freight Service :						
Box Cars, . . . . .		171			59	Perry
Flat Cars, . . . . .		26				
Stock Cars, . . . . .		4				
Coal Cars, . . . . .		324			81	Perry
Total, . . . . .		525			140	
Cars in Company's Service:						
Gravel Cars, . . . . .						
Derrick Cars, . . . . .		2				
Caboose Cars, . . . . .		15				
Other Cars, . . . . .		4				
Snow Plow, . . . . .		1				
Total, . . . . .		22				
Total Cars owned, . . . . .		91				
Cars Leased, . . . . .		485				
Grand Total Cars, . . . . .		576				

**Mileage.***a.* MILEAGE OF ROAD OPERATED.

Line in Use.	Represented by Capital Stock. Main line.	Line Operated under Lease.	Line Operated under Trackage Rights.	Total Mileage Operated.	RAILS.	
					Iron.	Steel.
Miles of single track, .	53.04	109.75	1.25	164.04	11.79	151.00
Miles of yard track and } sidings, }	13.08	20.92	....	34.00	20.92	13.08
Total mileage operated } (all tracks), }	66.12	130.67	1.25	198.04	32.71	164.08

*b.* MILEAGE OF LINE BY STATES AND TERRITORIES.

## 1. Mileage operated by road making this report:

State or Territory.	Represented by Capital Stock. Main line.	Line Operated under Lease.	Total Mileage, Excluding Trackage Rights.	Line Operated under Trackage Rights.	RAILS.	
					Iron.	Steel.
New York, . . . .	53.04	42.50	95.54	1.25	13.04	83.75
Connecticut, . . . .	....	67.25	67.25	....	. . .	67.25
Total mileage operated } (single track), }	53.04	109.75	162.75	1.25	13.04	151.00

## 2. Mileage owned by road making this report:

State or Territory.	Represented by Capital Stock. Main Line.	Steel Rails.
New York, . . . . .	53.04	53.04

**Renewals of Rails and Ties.**

## NEW RAILS LAID DURING YEAR.

Kind.	Tons.	Weight Per Yard.	Average Price Per Ton at Distributing Point.
Steel, . . . .	250.43	85	\$33.50

NEW TIES LAID DURING YEAR.

Kind.	Number.	Average Price at Distributing Point.
Chestnut and Oak, . . . . .	36,209	.40

Consumption of Fuel by Locomotives.

Locomotives.	Bituminous Coal—Tons.	Total Fuel Consumed—Tons.	Miles Run.	Average Pounds Consumed Per Mile.
Passenger, . . . . .	12,074	12,074	447,172	54.00
Freight, . . . . .	19,198	19,198	381,013	100.77
Switching, . . . . .	3,058	3,058	191,179	32.00
Construction, . . . . .	1,375	1,375	54,863	50 12
Total, . . . . .	35,705	35,705	1,074,227	66.47

Average cost at distributing point, \$2.68.

Accidents to Persons.

EMPLOYEES.

Kind of Accident.	Trainmen Killed.	Trainmen Injured.	Total Killed.	Total Injured.
Coupling and Uncoupling, . . . . .	1	5	1	5
Falling from Trains and Engines, . . . . .	..	1	..	1
Overhead Obstructions, . . . . .	..	1	..	1
Collisions, . . . . .	1	..	1	..
Other Train Accidents, . . . . .	..	5	..	5
Other Causes, . . . . .	1	..	1	..
Total, . . . . .	3	12	3	12

OTHERS.

Kind of Accident.	Passengers Injured.	Trespassers Killed.	Trespassers Injured.	Total Killed.	Total Injured.
Other Causes, . . . . .	2	3	1	3	1



Accidents to Persons. — *Continued.*

1890. Sept. 11. Edward Crilley, brakeman, injured, foot caught in frog.  
 1891. Feb. 5. E. Setzer, " " throwing switch.  
           14. P. Ryan, " " opening car door.  
       Mch. 7. J. Morrissey, " " staking car.  
       June 12. M. Riley, " " unloading freight.  
 1890. Aug. 12. C. H. Manderville, " killed, was sent back with flag near Canaan Station, was supposed to have been run over by following train.  
 1890. July 4. Mr. Cook, passenger, injured by jumping from train near Twin Lakes.  
 1890. Aug. 13. Christian Ury, passenger, injured by jumping from train near Grants.  
 1890. July 17. Jacob Rexworth, trespassing, was run over by train near Canton, killed.  
 1890. July 27. Thomas Lamb, trespassing, was run over by train near Ore Hill, killed.  
 1891. May 19. L. E. Bissell, trespassing, was run over by train near Winsted, killed.  
 1890. Oct. 18. Daniel Patterson, trespassing, was struck by train near Hartford, injured.

## Characteristics of Road.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.		
			Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.
From—	To—	Miles.			
Hartford,	Rhinebeck,	109.75	333	49.76	59.99
Campbell Hall,	Silvernails,	53.04	88	15.44	37.60
Total, . . . .		162.79	421	65.20	97.59

## PROFILE.

Length of Level Line. Miles.	ASCENDING GRADES.			DESCENDING GRADES.		
	No.	Sum of Ascents. Feet.	Aggregate length of Ascending Grades. Miles.	No.	Sum of Descents. Feet.	Aggregate length of Descending Grades. Miles.
14.50	75	1,941.1	44.95	83	1,969.2	50.30
15.01	28	673.9	22.24	19	545.1	15.79
29.51	103	2,614.10	67.19	102	2,514.3	66.09

## BRIDGES, TRESTLES, TUNNELS, ETC.

Item.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.	
		Feet.	Inches.	Feet.	Inches.	Feet.	Inches.
Bridges:							
Stone, . . .	22	1,773	4	85	6	292	8
Iron, . . .	9	106	5	9	..	17	..
Wooden, . . .							
Total, . . .	31	1,879	9	..	..	..	..
Trestles, . . .	9	6,151	..	50	..	1,883	..

Item.	Number.	Height Lowest above Surface of Rail. Feet.
Overhead Highway Crossings: Bridges, . . . . .	7	17

GAUGE OF TRACK—4 feet, 8½ inches; 53.04 miles.

## Telegraph.

Owned by another company, but located on property of road making this report:

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company.
164	397	Western Union Tel. Co.	Western Union Tel. Co.

## Car Mileage,

Individuals, Co-operative Fast Freight Lines, and Stock Companies, to which the Company making this Report pays Mileage for the use of Cars:

Arms Palace Horse Car Co.; Armour Refrigerator Line.

Blue Line; Burton Stock Car Co.

Canada Southern Line; Commercial Express Line; California Fast Freight Line; Canada Pacific Despatch; Canada, Atlantic & Central Vermont Line.

Eagle Consolidated Tank Line; Erie Despatch Line; Empire Line; Erie & Milwaukee Line; Emery Mfg. Co.; Ellsworth & Co.; Eastman Freight Car Heater Co.

Georgian Bay Lumber Line; Great Eastern Line; Great Western Despatch.  
Hoosac Tunnel Line.

Iron Car Express Coal Line.

Kanawha Valley Rolling Stock Co.; Keystone Palace Horse Car Co.

Lackawanna Line; Lehigh Valley Despatch; Lehigh & Wabash Despatch.

Merchants Despatch Transportation Co.; Milwaukee & Michigan Line;

Morris & Co.; Midland Line.

National Car Co.; Nickle Plate Line; National Despatch Line; New York  
Despatch Refrigerator Line; Northern & Central Vermont Line.

Ottawa & Boston Lumber Line; Ontario Despatch.

Pullman's Palace Car Co.; Philadelphia & Reading Despatch.

Red Line.

Saginaw Valley Line; Star Union Line; Southern Iron Car Line.

Traders Despatch; Tonawanda Lumber Line.

Union Line; Union Tank Line.

White Line; West Shore Line; Wyoming Car Trust; West Michigan Equip-  
ment Co.

### Oath.

STATE OF NEW YORK, }  
COUNTY OF NEW YORK, } ss.

We, the undersigned, W. R. Carlile, Treasurer, and H. W. Watson, Auditor, of the Central New England & Western Railroad Company, on our oath do severally say that the foregoing return has been prepared under our direction from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

W. R. CARLILE,

*Treasurer.*

H. W. WATSON,

*Auditor.*

Subscribed and sworn to before me this 4th day of September, 1891, by the said W. R. Carlile, in the City of New York.

WILLIAM H. CLARKSON,

*Notary Public for New York County, New York.*

Subscribed and sworn to before me this 3d day of September, A. D. 1891, by said H. W. Watson, Hartford, Conn.

JAMES G. McLAUGHLIN,

*Notary Public.*

# COLCHESTER RAILWAY COMPANY.

## History.

Name of common carrier making this report ? Colchester Railway Company.

Date of organization ? 1876.

Under laws of what Government, State, or Territory organized ? State of Connecticut.

What carrier operates the road of this company ? New York, New Haven & Hartford Railroad Company.

This road is leased to the Boston & New York Air Line Railway Company for 999 years for the consideration that it be operated.

## Organization.

Names of Directors.	Post-office Address.	Expiration of Term.
LEANDER CHAPMAN,	Colchester, Conn.	} The company holds no meetings, and the officers hold over.
GILES G. WICKWIRE,	Colchester, Conn.	
WILLIAM S. CURTIS,	Colchester, Conn.	
ERASTUS S. DAY,	Colchester, Conn.	
GEORGE G. STANDISH,	Danbury, Conn.	

Total number of stockholders at date of last election ? One.

Date of last meeting of stockholders for election of directors ? Has no meetings.

Post-office address of general office, Colchester, Conn.

Post-office address of operating office, New Haven, Conn.

## Officers.

Title.	Name.	Location of Office.
President,	ERASTUS S. DAY,	Colchester, Conn.
Secretary and Treasurer,	GILES G. WICKWIRE,	Colchester, Conn.

## Property Leased, or Otherwise Assigned for Operation.

Name of Railroad the income of which from lease, or from other assignment for operation, is included in the Income Account ?

Name.	TERMINALS.		By what Company Operated.	Under what kind of Contract Operated.	Miles of Line.
	From —	To —			
Colchester Railway Co.	Colchester,	Turnerville.	N. Y., N. H. & Hartford.	Lease for 999 years.	3.59

This company was leased to the Boston & New York Air Line Railway Company for 999 years, in consideration of its agreeing to operate the road in a manner to accommodate the people and business of Colchester, and now the New York, New Haven & Hartford Railroad Company operate under a lease the Boston & New York Air Line and also this road. The lessee also pays the interest on the bonds of this company.

### Capital Stock.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.
Common, . . .	500	\$100.00	\$50,000.00	\$25,000.00

Manner of Payment for Capital Stock.	Total Number of Shares Issued.	Total Cash Realized.
Issued for Cash: Common, . . . . .	250	\$25,000.00

### Funded Debt.

Class of Bond or Obligation.	TIME.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When Payable.	Amount Accrued during Year.	Amount Paid during Year.
1st mortgage,	1877	1907	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	7 per cent.	Jan'y and July.	\$1,750.00	\$1,750 00*

### Recapitulation of Funded Debt.

Class of Debt.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount Accrued during Year.	Amount Paid during Year.*
Mort. Bonds(p. 159),	\$25,000.00	\$25,000.00	\$1,750.00	\$1,750.00

\* Interest is paid by Lessee.



**Recapitulation.**

For mileage owned by road making this report:

Account.	Total Amount Outstanding.	Apportionment to Railroads.	AMOUNT PER MILE OF ROAD.	
			Miles.	Amount.
Capital Stock (page 158),	\$25,000.00	\$25,000.00	3.59	\$6,963.79
Bonds (page 158), .	\$25,000.00	\$25,000.00	3.59	\$6,963.78
Total, . . .	\$50,000.00	\$50,000.00	3.59	\$13,927.57

**Cost of Road, Equipment, and Permanent Improvements.**

Item.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost per Mile.
Total Construction, .	\$50,000.00	\$50,000.00	\$13,927.57

**Income Account.**

Income from Lease of Road, . . . . . Accommodation only.

**Comparative General Balance Sheet.**

Total, June 30, 1890.	Assets.	Total, June 30, 1891.
\$50,000.00	Cost of Road (page 159), . . . . .	\$50,000.00

Total, June 30, 1890.	Liabilities.	Total, June 30, 1891.
\$25,000.00	Capital Stock (page 158), . . . . .	\$25,000.00
\$25,000.00	Funded Debt (page 158), . . . . .	\$25,000.00
\$50,000.00	Grand total, . . . . .	\$50,000.00

## Security for Funded Debt.

Class of Bond or Obligation.	WHAT ROAD MORTGAGED.			Amount of Mortgage per Mile of Line.
	From —	To —	Miles.	
First mortgage,	Colchester	Turnerville.	3.59	\$6,963.78

## Mileage.

Mileage owned by road making this report:

	Main Line.	Steel Rails.
Total mileage owned (single track), . . . . .	3.59	3.59

## Characteristics of Road.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.		
			Number of curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.
From —	To —	Miles.			
Colchester	Turnerville.	3.59	8	1.02	2.57

## PROFILE.

Length of Level Line. Miles.	ASCENDING GRADES.			DESCENDING GRADES.		
	No.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	No.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
.74	4	44	.95	5	85	1.90

GAUGE OF TRACK — 4 feet, 8½ inches; 3.59 miles.

TELEGRAPH. — Owned by another company, but located on property of road making this report:

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company.
3.59	3.59	Western Union.	Western Union.

## Oath.

STATE OF CONNECTICUT, }  
COUNTY OF NEW LONDON, } ss.

COLCHESTER, September 4, 1891.

We, the undersigned, Erastus S. Day, President, and Giles G. Wickwire, Treasurer, of the Colchester Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

ERASTUS S. DAY,

*President.*

GILES G. WICKWIRE,

*Treasurer.*

Subscribed and sworn to before me this 4th day of September, 1891.

R. R. CARRINGTON,

*Justice of the Peace.*

# DANBURY & NORWALK RAILROAD CO.

## History.

Name of common carrier making this report ? Danbury & Norwalk Railroad Company.

Date of organization ? May, 1849.

Under laws of what Government, State, or Territory organized ? State of Connecticut.

What carrier operates the road of this Company ? Housatonic Railroad Company.

## Organization.

Names of Directors.	Post-office Address.	Expiration of Term.
F. ST. JOHN LOCKWOOD,	Norwalk, Conn.,	October, 1891.
W. H. STARBUCK,	New York City,	October, 1891.
J. A. BOSTWICK,	New York City,	October, 1891.
J. L. MACAULAY,	New York City,	October, 1891.
W. H. STEVENSON,	Bridgeport, Conn.,	October, 1891.
C. L. ROCKWELL,	Meriden, Conn.,	October, 1891.
W. B. E. LOCKWOOD,	Norwalk, Conn.,	October, 1891.
EBEN. HILL,	South Norwalk, Conn.,	October, 1891.
S. H. SMITH,	Norwalk, Conn.,	October, 1891.
JAMES T. HUBBELL,	Norwalk, Conn.,	October, 1891.
JOHN P. TREADWELL,	Norwalk, Conn.,	October, 1891.

Total number of stockholders at date of last election ? 224.

Date of last meeting of stockholders for election of directors ? October 30, 1890.

Post-office address of general office ? Bridgeport, Conn.

Post-office address of operating office ? Bridgeport, Conn.

## Officers.

Title.	Name.	Location of Office.
President,	F. ST. JOHN LOCKWOOD,	Norwalk, Conn.
Vice-President,	EBEN. HILL,	South Norwalk, Conn.
Secretary and Treasurer,	C. E. ROBINSON,	Bridgeport, Conn.
Division Superintendent,	F. C. PAYNE,	Danbury, Conn.

**Property Leased, or Otherwise Assigned for Operation.**

Name of Railroad, the income of which from lease, or from other assignment for operation, is included in the Income Account (page 165) ?

NAME.	TERMINALS.		By what Company Operated.	Under what kind of Contract Operated.	Miles of Line.
	From—	To—			
Danbury & Norwalk,	Danbury, Ct.,	Wilson Pt., Ct.	Housatonic.	Lease.	26.28
Ridgefield Branch,	Branchville, "	Ridgefield, "	"	"	5.95
Bethel Branch,	Bethel, "	Hawleyville, "	"	"	3.97
Total Mileage,	.	.	.	.	36.20

Contract existing between this road and the company by which it is operated?

Leased for ninety-nine years from October, 1886, by the Housatonic Railroad Company.

**Capital Stock.**

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Common,	20,000	\$50.00	\$1,000,000.00	\$600,000.00	5 per ct.	\$30,000.00

Manner of Payment for Capital Stock.	Total Cash Realized.
Issued for cash : Common, . . . . .	\$338,416.25
Issued for undivided earnings, . . . . .	101,583.75
Issued for increased valuation of road and equipment, . . . . .	160,000.00
Total, . . . . .	\$600,000.00



**Funded Debt.**

Class of Bond or Obligation.	TIME.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.
	Date of Issue.	When Due.			
1st Mortgage,	1872	1892	\$200,000.00	\$200,000.00	\$200,000.00
Consolidated Mortgage,	{ 1880	1920 }	500,000.00	{ 100,000.00	100,000.00
General Mortgage,	{ 1890	1920 }		{ 200,000.00	200,000.00
	1885	1925	150,000.00	150,000.00	150,000.00
Grand total,	....	....	\$850,000.00	\$650,000.00	\$650,000.00

**INTEREST.**

Rate.	When Payable.	Amount Accrued during Year.	Amount Paid during Year.
7 per cent.	January and July,	\$14,000.00	\$14,000.00
6 per cent.	January and July,	6,000.00	6,000.00
5 per cent.	January and July,	10,000.00	5,000.00
5 per cent.	April and October,	7,500.00	7,500.00
Total,	.....	\$37,500.00	\$32,500.00

**Recapitulation of Funded Debt.**

Class of Debt.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount Accrued during Year.	Amount Paid during Year.
Mtge. Bds., (p.164),	\$650,000.00	\$650,000.00	\$37,500.00	\$32,500.00

**Current Assets and Liabilities.**

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and including June 30, 1890.	
Stock of New England Terminal Company, . . . \$50,000.00	Loans and Bills Payable,	\$50,000.00

**Recapitulation.**

For mileage owned by road making this report :

Account.	Total Amount Outstanding.	Apportionment to Railroads.	AMOUNT PER MILE OF ROAD.	
			Miles.	Amount.
Capital Stock (p. 163),	\$600,000.00	\$600,000.00	36.20	\$16,574.58
Bonds (p. 164),	650,000.00	650,000.00	36.20	17,955.80
Total, . . . . .	\$1,250,000.00	\$1,250,000.00	36.20	\$34,530.38

**Cost of Road, Equipment, and Permanent Improvements.**

Item.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost Per Mile.
Construction, . . . . .	\$1,170,270.83	\$1,170,270.83	\$32,327.92
Equipment, . . . . .	228,971.89	228,971.89	6,325.19
Total, . . . . .	\$1,399,242.72	\$1,399,242.72	\$38,653.11

**Income Account.**

Income from Lease of Road, . . . . .	\$80,425.34	
Total Income, . . . . .		\$80,425.34
Deductions from Income :		
Interest on Funded Debt accrued (page 165), . . . . .	\$37,500.00	
Taxes, . . . . .	12,925.34	
Total Deductions from Income, . . . . .		50,425.34
Net Income, . . . . .		\$30,000.00
Dividends, 5 per cent., Common Stock, . . . . .		30,000.00

**Stocks Owned.**

Name.	Total Par Value.
New England Terminal Company, . . . . .	\$50,000.00

**Comparative General Balance Sheet.**

Total, June 30, 1890.	Assets.	Total, June 30, 1891.
\$1,170,270.83	Cost of road (page 165), . . . . .	\$1,170,270.83
228,971.89	Cost of equipment (page 165), . . . . .	228,971.89
50,000.00	Stocks of other companies owned (page 165), . . . . .	50,000.00
\$1,449,242.72	Grand total, . . . . .	\$1,449,242.72

Total, June 30, 1890.	Liabilities.	Total, June 30, 1891.	YEAR ENDING JUNE 30, 1891.	
			Increase.	Decrease.
\$600,000.00	Capital stock (page 163),	\$600,000.00	.....	.....
650,000.00	Funded debt (page 164),	650,000.00	.....	.....
50,000.00	Current liabilities (page 164),	50,000.00	.....	.....
18,875.00	Accrued interest on funded debt not yet payable, . . .	18,875.00	.....	\$2,000.00
130,367.72	Profit and loss, . . .	132,367.72	\$2,000.00	.....
\$1,449,242.72	Grand total, . . .	\$1,449,242.72	\$2,000.00	\$2,000.00

### Important Changes during the Year.

Two hundred thousand first mortgage, seven per cent. bonds, paid July 1, 1890, and \$200,000 Consolidated Mortgage Bonds, five per cent, issued in lieu.

### Contracts, Agreements, etc.

Contracts by Housatonic R. R. Co.

### Security for Funded Debt.

Class of Bond or Obligation.	What Road Mortgaged.	Miles.	Amount of Mortgage per Mile of Line.	What Equipm't Mortgaged.	What Income Mortgaged.	What Securities Mortgaged.
First Mortgage.	South Norwalk to Danbury, Bethel to Hawleyville, and all other property of the company.	36.20	\$5,524.86	All.	None.	None.
Consolidated Mortgage.	All the property of the Company.	36.20	8,287.29	All.	None.	None.
General Mortgage.	do. do.	36.20	4,143.64	All.	None.	None.

### Mileage.

Mileage owned by road making this report :

State or Territory.	LINE REPRESENTED BY CAPITAL STOCK.		Total Mileage, Excluding Trackage Rights.	RAILS.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Connecticut,	26.20	10.00	36.20	6.55	29.65

## Characteristics of Road.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.
Danbury,	Wilson Point,	26.28	72	10.50	15.78
Hawleyville,	Bethel,	5.95	14	2.77	3.18
Branchville,	Ridgefield,	3.97	17	1.97	2.00
Total,	.	36.20	103	15.24	20.96

## PROFILE.

Length of Level Line. Miles.	ASCENDING GRADES.			DESCENDING GRADES.		
	No.	Sum of Ascents. Feet.	Aggregate length of Ascending Grades. Miles.	No.	Sum of Descents. Feet.	Aggregate length of Descending Grades. Miles.
4	15	544	5.00	8	413	17.28
..	2	22	3.60	3	20	2.35
..	1	80	3.97	..	....	....
4	18	646	12.57	11	433	19.63

## BRIDGES, TRETTLES, TUNNELS, Etc.

Item.	Number.	MINIMUM LENGTH.		Maximum Length. Feet.	Aggregate Length. Feet.
		Feet.	Inches.		
Bridges :					
Stone, . . . .	1	..	..	..	...
Iron, . . . .	9	56	.09	62	555
Wooden, . . . .	2	58	..	70	...
Total, . . . .	12	..	..	..	555
Trestles, . . . .	..	590	..	..	...
Tunnels, . . . .	1	250	..	..	...

Item.	Number.	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL.	
		Feet.	Inches.
Overhead Highway Crossings, . . .	3	14	7
Overhead Railway Bridges, . . .	1	14	5

GAUGE OF TRACK — 4 feet,  $8\frac{1}{2}$  inches; 42 miles.

TELEGRAPH. — Owned by another company, but located on property of road making this report.

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company.
42.00	80.00	Western Union Telegraph Company.	W. U. Telegraph Co. and Housatonic R. R. Co.

#### Oath.

STATE OF CONNECTICUT, } ss.  
COUNTY OF FAIRFIELD, }

We, the undersigned, F. St. John Lockwood, President, and C. E. Robinson, Secretary and Treasurer, of the Danbury & Norwalk Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

F. ST. JOHN LOCKWOOD,

*President.*

C. E. ROBINSON,

*Treasurer.*

Subscribed and sworn to before me this 7th day of September, 1891.

HERBERT R. SMITH,

*Commissioner of the Superior Court for Fairfield County.*



# HARTFORD & CONNECTICUT VALLEY R. R. CO.

## History.

Name of common carrier making this report? Hartford & Connecticut Valley R. R. Co.

Date of organization? 1879.

Under laws of what Government, State, or Territory organized? Under the laws of the State of Connecticut (Special Laws of Conn., vol. 8, page 348; Mass. Special Laws, vol. 14, page 660; Special Laws of Conn., vol. 8, p. 420; Conn. Special Acts, 1880, p. 115; Special Laws of Conn., vol. 9, p. 203; Mass. Special Laws, vol. 15, p. 53; Special Laws of Conn., vol. 14, pp. 614, 679; General Statutes of Conn., Sec. 3471; Public Acts of Conn., 1889, Chap. 92).

Name of original corporation, and laws under which it was organized? Originally The Connecticut Valley Railroad Company (Special Laws of Conn., vol. 6, pp. 398, 548, 613, 652, 658; Conn. Private Acts, 1870, p. 196; Special Laws of Conn., vol. 7, pp. 63, 378, 555, 634; Conn. Public Acts, 1874, Chap. 64; Special Laws of Conn., vol. 7, pp. 810, 929; Conn. Special Acts, 1875, p. 178; General Statutes of Conn., Sec. 3820; Special Laws of Conn., vol. 8, pp. 39, 83; Conn. Special Acts, 1877, p. 122; Special Laws of Conn., vol. 8, p. 223; Conn. Special Acts, 1879, p. 5).

What carrier operates the road of this company? Leased to and operated by the New York, New Haven & Hartford R. R. Company.

## Organization.

Names of Directors.	Post-Office Address.	Date of Expiration of Term.	
HENRY C. ROBINSON,	Hartford, Conn.	December 10, 1891.	
SAMUEL BABCOCK,	Middletown, Conn.	"	"
WM. D. BISHOP,	Bridgeport, Conn.	"	"
EDWARD M. REED,	New Haven, Conn.	"	"
DANIEL C. SPENCER,	Saybrook, Conn.	"	"
E. H. TROWBRIDGE,	New Haven, Conn.	"	"
NATHANIEL WHEELER,	Bridgeport, Conn.	"	"
CHARLES P. CLARK,	New Haven, Conn.	"	"
JOSEPH PARK,	New York.	"	"

Total number of stockholders at date of last election? 10.

Date of last meeting of stockholders for election of directors? Dec. 9, 1890.

Give post office address of general office. President, Hartford, Conn. Secretary and Treasurer, New Haven, Conn.

Give post-office address of operating office. New Haven, Conn.

**Officers.**

Title.	Name.	Location of Office.
President,	HENRY C. ROBINSON,	Hartford, Conn.
Secretary,	WILLIAM C. BRAINARD,	New Haven, Conn.
Treasurer,	WILLIAM L. SQUIRE,	New Haven, Conn.
Division Superintendent,	J. V. A. TRUMBULL,	Hartford, Conn.

**Property Leased, or otherwise Assigned for Operation.**

Name of Railroad, the income of which from lease, or from other assignment for operation, is included in the Income Account (p. 171):

Name.	TERMINALS.		By What Company Operated.	Under what kind of Contract Operated.	Miles of Line.
	From—	To—			
Hartford & Connecticut Valley R. R. Co.	Hartford.	Saybrook.	Leased to and operated by the New York, New Haven & Hartford R. R. Co.	Lease.	46.20

**Contract existing between this Road and the Company by which it is Operated?**

The Hartford & Connecticut Valley Railroad was leased May 24, 1887, to The New York, New Haven & Hartford Railroad Company for 99 years from April 1, 1887, at an annual rental of \$4 on each share of capital stock outstanding.

**Capital Stock.**

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Capital Stock,	8,000	\$100.00	\$800,000.00	\$800,000.00	4 per ct.	\$32,000.00

Manner of Payment for Capital Stock.	Total Number of Shares Issued.	Total Capital Stock.	Remarks.
Issued for re-organization:	8,000	\$800,000.00	In surrender of bonds of Conn. Valley R. R. Co.

**Recapitulation.**

For mileage owned by road making this report:

Account.	Total Amount Outstanding.	Apportionment to Railroads.	AMOUNT PER MILE OF ROAD.	
			Miles.	Amount.
Capital Stock (p. 170),	\$800,000.00	\$800,000.00	46.20	\$17,316.01

Cost of Road, Equipment, and Permanent Improvements.

Item.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost per Mile.
Construction Account (amount expended by the re-organized company), . . . .	\$81,246.30	\$81,246.30	.....
Total Nominal Value of Property, . . . .	800,000.00	800,000.00	.....
Total Construction, . . . . .	\$881,246.30	\$881,246.30	\$19,074.59
Equipment Account (amount expended by the re-organized company), . . . .	15,400.77	15,400.77	333.35
Total cost Construction, Equip- ment, etc., . . . . .	\$896,647.07	\$896,647.07	\$19,407.94

Income Account.

Income from Lease of Road, . . . . .	\$32,048.00
Dividends, 4 per cent., Common Stock, . . . .	\$32,000.00
Interest on Certificate of Indebtedness, . . . .	48.00
Total, . . . . .	\$32,048.00

Comparative General Balance Sheet.

Total, June 30, 1890.	Assets.	Total, June 30, 1891.
\$881,246.30	Cost of Road (p. 171), . . . . .	\$881,246.30
15,400.77	Cost of Equipment (p. 171), . . . . .	15,400.77
\$896,647.07	Grand total, . . . . .	\$896,647.07

Total, June 30, 1890.	Liabilities.	Total, June 30, 1891.
\$800,000.00	Capital Stock (p. 170), . . . . .	\$800,000.00
800.00	Certificate of Indebtedness issued for money loaned to this company in 1881 and 1882, . .	800.00
95,847.07	Profit and Loss, . . . . .	95,847.07
\$896,647.07	Grand total, . . . . .	\$896,647.07

**Mileage.**

Mileage owned by road making this report:

	Main Line.	Rails. Iron.	Steel.
Total Mileage Owned (single track), . . . . .	46.20	0.34	45.86

**Characteristics of Road.**

(Included in report of N. Y., N. H. &amp; H. R. R. Co.)

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.		
			Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.
From—	To—	Miles.			
Hartford,	Saybrook,	46.20	122	15.27	30.93

**PROFILE.**

Length of Level Line.  Miles.	ASCENDING GRADES.			DESCENDING GRADES.		
	No.	Sum of Ascents. Feet.	Aggregate length of Ascending Grades. Miles.	No.	Sum of Descents. Feet.	Aggregate length of Descending Grades. Miles.
20.26	19	282	11.15	22	311	14.79

**BRIDGES, TRETTLES, TUNNELS, ETC.**

Item.	Number.	AGGREGATE LENGTH.	
		Feet.	Inches.
Bridges:			
Iron, . . . . .	25	758	3
Wooden, . . . . .	16	847	..
Total, . . . . .	41	1,605	3
Trestles, . . . . .	13	4,662	..

## HIGHWAY CROSSINGS.

Item.	Number.	Height of Lowest Above Surface of Rail. Feet.
Overhead Highway Crossings :		
Bridges, . . . . .	1	18

GAUGE OF TRACK — 4 feet, 8½ inches; 46.20 miles.

## TELEGRAPH.

Owned by another company, but located on property of road making this report:

Miles of Line.	Name of Owner.	Name of Operating Company.
46.20	Western Union Telegraph Co.	Western Union Telegraph Co.

## Oath.

STATE OF CONNECTICUT, }  
COUNTY OF NEW HAVEN, } ss:

We, the undersigned, Henry C. Robinson, President, and William L. Squire, Treasurer, of the Hartford & Connecticut Valley Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

HENRY C. ROBINSON,  
*President.*

WM. L. SQUIRE,  
*Treasurer.*

Subscribed and sworn to before me this 12th day of September, 1891.

A. S. MAY,  
*Notary Public.*



# HARTFORD & CONNECTICUT WESTERN RAILROAD COMPANY.

## History.

Name of common carrier making this report? Hartford & Connecticut Western Railroad Company.

Date of organization? June 30, 1881.

Under laws of what Government, State, or Territory organized? State of Connecticut, January, 1881, Resolution No. 123; January, 1882, Resolution No. 189; State of New York, Chapter 339, laws of 1882.

The Hartford & Connecticut Western Railroad Company is the successor of the Connecticut Western Railroad Company by reason of foreclosure of mortgage, and was organized June 30, 1881, in accordance with a resolution (No. 123) of the General Assembly of the State of Connecticut, passed at the session January, 1881, "Incorporating the First Mortgage Bondholders of the Connecticut Western Railroad Company as the Hartford & Connecticut Western Railroad Company." By a Resolution (No. 189) of the General Assembly of the State of Connecticut, passed at the session of January, 1882, permission was given to the Hartford & Connecticut Western Railroad Company to purchase the Rhinebeck & Connecticut Railroad in the State of New York. Chapter 339 of the laws of 1882 of the State of New York is "An Act to authorize the Hartford & Connecticut Western Railroad Company to purchase the Rhinebeck & Connecticut Railroad. The Hartford & Connecticut Western Railroad was leased under date August 30, 1889, to Central New England & Western Railroad Company for one year from the 31st day of August, 1889, and under date of February 4, 1890, for fifty years from the 31st day of August, 1890.

If a re-organized company, give name of original corporation, and refer to laws under which it was organized. Connecticut Western Railroad Company. Chartered June 25, 1868, opened December 21, 1871.

What carrier operates the road of this company? Central New England & Western Railroad Company.

## Organization.

Names of Directors.	Post-office Address.	Expiration of Term.
HENRY O. SEIXAS,	New York City,	December 15, 1891.
JOHN S. WILSON,	" "	" "
JOHN W. BROCK,	Philadelphia, Pa.,	" "
ARTHUR E. NEWBOLD,	" "	" "
W. W. GIBBS,	" "	" "
W. B. SCOTT,	" "	" "
C. TOWER, JR.,	" "	" "
J. H. APPLETON,	Springfield, Mass.,	" "
H. A. BOTSFORD,	Hartford, Conn.,	" "
J. O. PHELPS,	Simsbury, Conn.,	" "
HENRY GAY,	West Winsted, Conn.,	" "
FREDERICK MILES,	Chapinville, Conn.,	" "
E. W. SPURR,	Falls Village, Conn.,	" "

Total number of stockholders at date of last election? 682.

Date of last meeting of stockholders for election of directors? December 16, 1890.

Post-office address of general office. Hartford, Conn.

Post-office address of operating office. Hartford, Conn.

#### Officers.

Title.	Name.	Location of Office.
President,	H. O. SEIXAS,	New York City.
Vice-President,	J. O. PHELPS,	Simsbury, Conn.
Secretary,	E. R. BEARDSLEY,	Hartford, Conn.
Treasurer,	E. R. BEARDSLEY,	Hartford, Conn.
Auditor,	H. W. WATSON,	Hartford, Conn.
General Superintendent,	I. W. FOWLER,	Hartford, Conn.

#### Property Operated.

Name of every Railroad the operations of which are included in the Income Account (page 177):

Operated by Central New England & Western Railroad Company.

Name.	TERMINALS.		Miles of Line for each Road Named.	Miles of Line for each Class of Roads Named.
	From—	To—		
Hartford & Conn. Western,	Hartford,	Rhinecliff,	109.75	109.75
Newburgh, Dutchess & Conn.,	N.Y. State Line,	Millerton,	1.25	1.25
Total,			111.00	111.00

#### Property Leased, or otherwise Assigned for Operation.

Name of Railroad, the income of which from lease or from other assignment for operation, is included in the Income Account (page 177):

Name.	TERMINALS.		By what Company Operated.	Under what kind of Contract Operated.	Miles of Line.
	From—	To—			
Hartford & Conn. Western Leased to Central New England & Western,	Hartford,	Rhinebeck.	Central New England & Western.	2 per cent. Capital Stock.	109.75

**Contract existing between this Road and the Company by which it is operated:**

The Hartford & Connecticut Western Railroad was leased to Central New England & Western Railroad Company under date of the 4th day of February, 1890, for fifty years from the 30th day of August, 1890, to which date it had been leased for the period of one year from August 30, 1889, at a rental of two per cent. on the capital stock. All taxes, rates, charges, assessments, and interest on bonds to be paid by the lessee.

**Capital Stock.**

Description.	Number of Shares Authorized	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Common,	30,000	\$100.00	\$3,000,000.00	\$2,670,200.00	2 per cent.	Paid by the lessee directly to the holders.

Manner of Payment for Capital Stock.	Number of Shares Issued during Year.	Total Number of Shares Issued.	Remarks.
Issued for bonds Conn. Western R. R. Co.,	15	18,702	Bonds converted into stock at 60 per cent.
For purchase of Rhinebeck & Conn. R. R.,	..	8,000	
Total, . . . . .	15	26,702	

**Funded Debt.**

Class of Bond or Obligation.	TIME.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash realized on amount Issued.
	Date of Issue.	When Due.				
First Mortgage,	1883, June 30.	1903, July 1.	\$700,000.00	\$700,000.00	\$700,000.00	\$700,000.00

**INTEREST.**

Rate.	When Payable.	Amount Accrued during Year.	Amount Paid during Year.
5 per cent.	January and July.	\$35,000.00	\$35,000.00

**Recapitulation of Funded Debt.**

Class of Debt.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount Accrued during Year.	Amount Paid during Year.
Mort. Bonds (p. 176),	\$700,000.00	\$700,000.00	\$35,000.00	*\$35,000.00

\* Paid by the lessee.

**Recapitulation.**

For mileage owned by road making this report:

Account.	Total Amount Outstanding.	Apportionment to Railroads.	AMOUNT PER MILE OF ROAD.	
			Miles.	Amount.
Capital Stock (p. 176),	\$2,670,200.00	\$2,670,200.00	109.75	\$24,329.84
Bonds (p. 176),	700,000.00	700,000.00	109.75	6,378.15
Total, . . . .	\$3,370,200.00	\$3,370,200.00	109.75	\$30,707.99

**Cost of Road, Equipment, and Permanent Improvements.**

Item.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost per Mile.
Total Construction, . . . .	\$2,921,747.46	\$2,921,747.46	\$26,621.84
Total Equipment, . . . .	373,867.97	373,867.97	3,406.54
Grand Total Cost Construction, Equipment, etc., . . . .	\$3,295,615.43	\$3,295,615.43	\$30,028.38

**Income Account.**

Income from lease of road. Two per cent. on the capital stock is paid directly to the stockholders by the lessee.			
Salaries and Maintenance of Organization. Paid by the lessee.			
Interest on Funded Debt accrued (page 176.) Paid by the lessee.			
Taxes. Paid by the lessee.			
Dividends, 2 per cent., common stock. Paid by lessee directly to stockholder.			
Surplus on June 30, 1890, . . . . .			\$105,554.13
Deductions for year. Difference in assets and liabilities transferred to Central New England & Western R. R. Co. under the lease, . . . .		115,416.45	
Worthless accounts charged off, . . . .		448.19	
			<u>\$115,864.64</u>
Assets reported June 30, 1890, as transferred to C. N. E. & W. R. R. Co., . . . . .			
Bonds transferred to C. N. E. & W. R. R. Co., . . . . .			\$109,541.81
			92,000.00
			<u>\$201,541.81</u>
Liabilities reported June 30, 1890, as transferred to C. N. E. & W. R. R. Co., . . . . .			
Account of Springfield & Conn. R. R. included in assets transferred June, 1890, charged back as originally, . . . . .		\$71,150.77	
		14,974.59	
			<u>86,125.36</u>
			<u>\$115,416.45</u>
Deficit on June 30, 1891, . . . . .			\$10,310.51

## Comparative General Balance Sheet.

Total, June 30, 1890.	Assets.	Total, June 30, 1891.	Increase Year ending June 30, 1891.	Decrease Year ending June 30, 1891.
\$2,921,747.46	Cost of Road (page 177), . . .	\$2,921,747.46	.....	.....
373,867.97	Cost of Equipment (p. 177), . .	373,867.97	.....	.....
92,000.00	Bonds, . . . . .	.....	.....	\$92,000.00
.....	Springfield & Conn. R. R., . .	37,672.58	\$37,672.58	.....
99,099.47	Lands owned, . . . . .	99,099.47	.....	.....
109,541.81	*Cash and Current Assets, . . .	.....	.....	109,541.81
448.19	Suspense Account, . . . . .	.....	.....	448.19
.....	Profit and Loss, . . . . .	10,310.51	10,310.51	.....
\$3,596,704.90	Grand total, . . . . .	\$3,442,697.99	\$47,983.09	201,990.00

\* Transferred to C. N. E. &amp; W. R. R. Co. August 31, 1889.

Total, June 30, 1890.	Liabilities.	Total, June 30, 1891.	Increase Year ending June 30, 1891.	Decrease Year ending June 30, 1891.
\$2,668,700.00	Capital Stock (p. 176), . . . .	\$2,670,200.00	\$1,500.00	.....
51,300.00	Convertible Bonds, . . . . .	49,800.00	.....	\$1,500.00
700,000.00	Funded Debt (p. 176), . . . .	700,000.00	.....	.....
.....	Bills Payable, . . . . .	22,697.99	22,697.99	.....
71,150.77	*Current Liabilities, . . . . .	.....	.....	71,150.77
105,554.13	Profit and Loss, . . . . .	.....	.....	105,554.13
\$3,596,704.90	Grand total, . . . . .	\$3,442,697.99	\$24,197.99	178,204.90

\* Transferred to C. N. E. &amp; W. R. R. Co. August 31, 1889.

## Security for Funded Debt (p. 176).

Class of Bond or Obligation.	WHAT ROAD MORTGAGED.			Amount of Mortgage per Mile of Line.	What Equipment Mortgaged.
	From—	To—	Miles.		
First Mortgage, . . . .	Hartford,	Rhinebeck.	109.75	\$6,378.13	Entire.



## Mileage.

Mileage owned by road making this report:

State or Territory.	Line Represented by Capital Stock. Main Line.	Iron Rails.	Steel Rails.
Connecticut, . . . .	67.25	.....	67.25
New York, . . . .	42.50	11.79	30.71
Total Mileage owned (single track), . . . .	109.75 .	11.79	97.96

## Characteristics of Road.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.
Hartford,	Rhinebeck.	109.75	333	49.76	59.99

## PROFILE.

Length of Level Line.  Miles.	ASCENDING GRADES.			DESCENDING GRADES.		
	No	Sum of Ascents. Feet.	Aggregate length of Ascending Grades. Miles.	No.	Sum of Descents. Feet.	Aggregate length of Descending Grades. Miles.
14.50	75	1,941.1	44.95	83	1,969.2	50.30

## BRIDGES, TRESTLES, TUNNELS, Etc.

Item.	Number.	AGGREGATE LENGTH.		Minimum Length. Feet.	MAXIMUM LENGTH.	
		Feet.	Inches.		Feet.	Inches.
Bridges:						
Iron, . . . .	33	1,177	7	10	201	6
Wooden, . . . .	153	3,473	1	5	186	6
Total, . . . .	186	4,650	8	..	...	..
Trestles, . . . .	30	7,300	7	38	1,802	..

OVERHEAD HIGHWAY CROSSINGS.

Item.	Number.	Height of Lowest above Surface of Rail. Feet.
Overhead Highway Crossings: Bridges, . . . . .	10	17

GAUGE OF TRACK — 4 feet, 8½ inches; 109.75 miles.

Telegraph.

Reported by Central New England & Western R. R. Co.

Oath.

STATE OF CONNECTICUT, }  
COUNTY OF HARTFORD, } ss.

We, the undersigned, Jeffery O. Phelps, Vice-President, and Edward R. Beardsley, Treasurer, of the Hartford & Connecticut Western Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embraces all of the financial operations of said Company during the period for which said return is made.

JEFFERY O. PHELPS,  
*Vice-President.*

EDWARD R. BEARDSLEY,  
*Treasurer.*

Subscribed and sworn to before me, this 8th day of September, 1891.

FRED. D. JEWETT,  
*Notary Public.*

# HOUSATONIC RAILROAD COMPANY.

## History.

Name of common carrier making this report? Housatonic Railroad Company.

Date of organization? May, 1836.

Under laws of what Government, State, or Territory organized? State of Connecticut, under enactments in the following years, viz.: 1838, 1839, 1841, 1842, 1843, 1844, 1845, 1850, and 1870.

## Organization.

Names of Directors.	Post-office Address.	Expiration of Term.
WM. H. STARBUCK,	New York,	December 15, 1891.
J. L. MACAULAY,	"	" "
HENRY HENTZ,	"	" "
THOMAS RUTTER,	"	" "
WM. H. STEVENSON,	Bridgeport, Conn.,	" "
S. E. MERWIN,	New Haven, Conn.,	" "
P. C. LOUNSBURY,	Ridgefield, Conn.,	" "
A. B. MYGATT,	New Milford, Conn.,	" "
W. E. DOWNES,	New Haven, Conn.	" "

Total number of stockholders at date of last election? 235.

Date of last meeting of stockholders for election of directors? December 16, 1890.

Post-office address of general office. Bridgeport, Conn.

Post-office address of operating office. Bridgeport, Conn.

## Officers.

Title.	Name.	Location of Office.
President,	WM. H. STARBUCK,	22 William St., N. Y.
Vice-President,	WM. H. STEVENSON,	Bridgeport, Conn.
Secretary and Treasurer,	M. E. STONE,	22 William St., N. Y.
Asst. Treasurer,	C. E. ROBINSON,	Bridgeport, Conn.
Asst. Secretary,	A. J. PORTER,	" "
Attorney, or General Counsel,	SIMEON E. BALDWIN,	New Haven, Conn.
Auditor,	HERBERT W. SNOW,	Bridgeport, Conn.
General Manager,	WM. H. STEVENSON,	" "
Chief Engineer,	W. M. OSBORN,	" "
Division Superintendent,	W. K. LYON,	" "
" "	F. C. PAYNE,	Danbury, Conn.
" "	J. P. HOPSON,	New Haven, Conn.
General Freight Agent,	H. C. COGGSWELL,	Bridgeport, Conn.
Asst. General Freight Agent,	C. P. VAN ALSTYNE,	" "
General Passenger Agent,	A. W. PERRIN,	" "

## Property Operated.

Name of every Railroad the operations of which are included in the Income Account (page 185):

B. Branches and Spurs. 3. Lines operated under lease for specified sum.

Name.	TERMINALS.		Miles of Line for each Road Named.	Miles of Line for each Class of Roads Named.
	From—	To—		
Housatonic, . . . . .	Bridgeport,	Mass. State Line,	.....	74.46
B. {	Brookfield Junc.,	Danbury,	5.36	
	Housatonic R.R.,	Junc. D. & N.,	.33	
	Botsford,	Huntington,	9.79	15.48
Danbury and Norwalk, . . . . .	3 Danbury,	Wilson Point,	26.28	89.94
	Branchville,	Ridgefield,	3.97	
	Bethel,	Hawleyville,	5.95	36.20
New Haven & Derby, . . . . .	3 New Haven,	Ansonia,	12.90	
	Derby,	Huntington,	3.79	16.69
Total in Connecticut, .....				142.83
Berkshire, . . . . .	3 Ct. State Line,	W. Stockbridge,	21.03	
Stockbridge & Pittsfield, . . . . .	3 Van Deusenville,	Pittsfield,	22.93	
West Stockbridge, . . . . .	3 W. Stockbridge,	N. Y. State Line,	2.64	
Total in Massachusetts, .....				46.60
Total Mileage Operated, . . . . .				189.43

## Capital Stock.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.
Common, . . . . .	.....	\$100.00	.....	\$35,000.00
Preferred, . . . . .	30,000	100.00	\$3,000,000.00	2,867,800.00
Total, . . . . .	30,000	.....	\$3,000,000.00	\$2,902,800.00

Manner of Payment for Capital Stock.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number of shares issued.
Issued for exchange of Common Stock for Pref.,	21	\$2,100.00	29,028

One share of Preferred Stock issued in exchange for each  $1\frac{1}{2}$  shares of Common Stock.

## Funded Debt.

Class of Bond or Obligation.	TIME.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash realized on amount Issued.
	Date of Issue.	When Due.				
First Mortgage,	1885	1910	\$500,000	\$400,000	\$100,000	\$400,000
Consol. “	1887	1937	2,839,000	2,839,000	2,839,000	2,839,000
Mortgage,	1882	1912	100,000	70,000	61,000	70,000
Grand Total,	....	....	\$3,439,000	\$3,309,000	\$3,000,000	\$3,309,000

## INTEREST.

Rate.	When Payable.	Amount Accrued during Year.	Amount Paid during Year.
4 per cent.	April and October.	\$4,000.00	\$4,000.00
5 per cent.	May and November.	141,612.50	141,950.00
5 per cent.	April and October.	3,050.00	3,050.00
.....	.....	\$148,662.50	\$149,000.00

## EQUIPMENT TRUST OBLIGATIONS.

The Company has issued Notes for Equipment which are designated in the accounts as “Rolling Stock Certificates” but which are not properly returnable under the above head. The amount is included in “Loans and Bills Payable,” on page 184.

## Recapitulation of Funded Debt.

Class of Debt.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount Accrued during Year.	Amount Paid during Year.
Mort. Bonds (p. 183),	\$3,309,000.00	\$3,000,000.00	\$148,662.50	\$149,000.00



## Current Assets and Liabilities.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and including June 30, 1891.	
Cash, . . . . .	\$10,597.46	Loans and Bills Payable, including Rolling Stock Certificates and Certifi- cates of Indebtedness, .	\$572,927.39
Bills Receivable, . . . .	67,500.00	Audited Vouchers and Accounts, }	129,587.15
Due from Agents, . . . .	70,276.12	Wages and Salaries, }	
Due from Solvent Compa- nies and Individuals, . .	26,096.51	Net Traffic Balances due to other Companies, . .	22,963.85
Balance—Current Liabili- ties, . . . . .	567,320.80	Rentals due July 1, . .	16,312.50
Total, . . . . .	\$741,790.89	Total, . . . . .	\$741,790.89

Materials and Supplies on hand, \$135,167.85.

## Recapitulation.

a. For mileage owned by road making this report:

Account.	Total Amount Outstanding.	Apportionment to Railroads.	AMOUNT PER MILE OF ROAD.	
			Miles.	Amount.
Capital Stock (p. 182),	\$2,902,800.00	\$2,902,800.00	89.94	\$32,274.85
Bonds (p. 183), . .	3,000,000.00	3,000,000.00	89.94	33,355.57
Total, . . . . .	\$5,902,800.00	\$5,902,800.00	89.94	\$65,630.42

b. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the Income Account (p. 185).

Name of Road.	Capital Stock.	Funded Debt.	Current Liabilities.	Total.	AMOUNT PER MILE OF ROAD.	
					Miles.	Amount.
Housatonic, . . . . .	\$2,902,800	\$3,000,000.00	\$567,320.80	\$6,470,120.80	89.94	\$71,988.19
Berkshire, . . . . .	600,000			600,000.00	21.03	28,530.67
Stockbridge & Pittsfield, . .	448,700			448,700.00	22.93	19,568.25
West Stockbridge, . . . .	39,600			39,600.00	2.64	15,000.00
New Haven & Derby, . . . .	447,000	1,576,900.88		2,023,900.88	16.69	121,264.28
Danbury & Norwalk, . . . .	600,000	650,000.00	67,500.00	1,317,500.00	36.20	36,695.03
Total, . . . . .	\$5,038,100	\$5,226,900.88	\$634,820.80	\$10,899,821.68	189.43	\$57,540.10

## Cost of Road, Equipment, and Permanent Improvements.

Item.	Expenditures during year not included in Operating Expenses, charged to Construction or Equipment.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost per Mile.
Total Construction,	\$158,314.08	\$4,882,418.88	\$5,040,732.96	\$56,045.51
Total Equipment, .	99,465.46	1,407,563.60	1,507,029.06	16,755.94
Total Cost Construc- tion, Equipment, etc., }	\$257,779.54	\$6,289,982.48	\$6,547,762.02	\$72,801.45

## Income Account.

Gross Earnings from Operation (p. 186), . . .	\$1,538,412.26
Less Operating Expenses (p. 188), . . .	937,572.95
Income from Operation, . . .	\$600,839.31
Dividends on Stocks owned, (p. 186), . . .	\$1,504.80
Interest on Bonds owned (p. 187), . . .	1,425.00
Miscellaneous Income — Less Expenses (p. 187), . . .	3,670.00
Income from Other Sources, . . .	6,599.80
Total Income, . . .	\$607,439.11

## Deductions from Income:

Interest on Funded Debt accrued (p. 183), . . .	\$148,662.50
Interest on Interest-bearing Current Liabilities accrued, not otherwise provided for, . . .	33,692.11
Rents (p. 189), . . .	239,613.29
Taxes, . . .	74,653.62
Other Deductions, . . .	8,203.91
Total Deductions from Income, . . .	504,825.43
Net Income, . . .	\$102,613.68

Surplus from Operations of Year ending June 30, 1891,	\$102,613.68
Surplus on June 30, 1890 [from "General Balance Sheet," 1890 Report], . . .	345,000.10
	\$447,613.78

## Deductions for Year:

Adjustment of Rental, . . .	\$36,635.14
Deficit in Coal Account, . . .	5,632.97
Accounts Canceled, . . .	5,367.30
Total Deductions for Year, . . .	47,635.41

Surplus on June 30, 1891 [for entry on "General Balance Sheet," p. 190], . . .	\$399,978.37
--	--------------

## Earnings from Operation.

Item.	Total Receipts.	Deductions, Acct. of Repay- ments, etc.	Actual Earnings.
Passenger Revenue, . . . . .	\$571,565.10		
Less Repayments:			
Tickets redeemed, . . . . .		\$4,390.00	
Excess Fares refunded, . . . . .		86.88	
Other repayments, . . . . .		6,474.71	
Total Deductions, . . . . .		\$10,951.59	
Total Passenger Revenue, . . . . .			\$560,613.51
Mail, . . . . .			19,826.19
Express, . . . . .			48,000.00
Total Passenger Earnings, . . . . .			\$628,439.70
Freight Revenue, . . . . .	864,755.03		
Less Repayments:			
Overcharge to shippers, . . . . .		\$3,264.24	
Other repayments, . . . . .		9,436.05	
Total Deductions, . . . . .		\$12,700.29	
Total Freight Revenue, . . . . .			852,054.74
Total Freight Earnings, . . . . .			852,054.74
Total Passenger and Freight Earnings, . . . . .			\$1,480,494.44
Other sources: Miscellaneous Earnings, . . . . .			57,917.82
Total Gross Earnings from Operation, } Entire Line, }			\$1,538,412.26

## Stocks Owned.

Name.	Total Par Value.	Rate.	Income or Dividend Received.	Valuation.
N. E. Terminal Co.,	\$50,000.00	.....	.....	\$50,000.00
West Stockbridge R. } Co., }	39,600.00	3.8 per ct.	\$1,504.80	29,888.00
Total, . . . . .	\$89,600.00	.....	\$1,504.80	\$79,888.00

**Bonds Owned.**

Name.	Total Par Value.	Rate.	Income or Dividend, Received.	Valuation.
N. E. Terminal Co.,	\$57,000.00	5 per ct.	\$1,425.00	\$55,860.00

**Miscellaneous Income.**

Item.	Net Miscellaneous Income.
Common Stock Exchange Gains, . . . . .	\$3,670.00

**Operating Expenses.**

Item.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
<b>Maintenance of Way and Structures:</b>			
Repairs of Roadway, . . . . .	\$53,622.21	\$43,872.72	\$97,494.93
Renewals of Rails, . . . . .	7,115.51	5,821.78	12,937.29
Renewals of Ties, . . . . .	22,727.31	18,595.07	41,322.38
Repairs of Bridges and Culverts, . .	14,159.36	11,584.93	25,744.29
Repairs of Fences, Road-crossings, Signs, and Cattle-guards, . . . .	3,417.79	2,796.38	6,214.17
Repairs of Buildings, . . . . .	8,157.38	6,674.22	14,831.60
Repairs of Docks and Wharves, . .	246.62	201.78	448.40
Other Expenses, . . . . .	180.58	147.75	328.33
<b>Total,</b>	<b>\$109,626.76</b>	<b>\$89,694.63</b>	<b>\$199,321.39</b>
<b>Maintenance of Equipment:</b>			
Repairs and renewals of Locomotives,	20,318.79	16,624.46	36,943.25
Repairs and renewals of Passenger Cars,	22,422.15	.....	22,422.15
Repairs and renewals of Freight Cars,	.....	31,101.82	31,101.82
Shop Machinery, Tools, etc., . . .	410.58	335.93	746.51
Other Expenses, . . . . .	8.61	7.05	15.66
<b>Total,</b>	<b>\$43,160.13</b>	<b>\$48,069.26</b>	<b>\$91,229.39</b>

Operating Expenses. — *Continued.*

Item.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
<b>Conducting Transportation:</b>			
Wages of Enginemen, Firemen, and Roundhousemen, . . . . .	\$46,163.80	\$46,861.30	\$93,025.10
Fuel for Locomotives, . . . . .	81,884.41	66,996.33	148,880.74
Water-supply for Locomotives, . .	3,269.29	2,674.88	5,944.17
All other supplies for Locomotives, .	2,896.88	2,370.18	5,267.06
Wages of other Trainmen, . . . . .	58,663.93	71,700.37	130,364.30
All other train supplies, . . . . .	5,709.01	4,671.01	10,380.02
Wages of Switchmen, Flagmen, and Watchmen, . . . . .	11,395.85	9,323.88	20,719.73
Expense of Telegraph, including Train Dispatchers and Operators, .	8,675.14	8,006.93	16,682.07
Wages of Station Agents, Clerks, and Laborers, . . . . .	53,459.81	47,376.20	100,836.01
Station supplies, . . . . .	4,004.52	3,276.43	7,280.95
Loss and Damage, . . . . .	631.09	4,879.98	5,511.07
Injuries to persons, . . . . .	879.97	1,210.89	2,090.86
Other expenses, . . . . .	41.30	33.80	75.10
<b>Total,</b>	<b>\$277,675.00</b>	<b>\$269,382.18</b>	<b>\$547,057.18</b>
<b>General Expenses:</b>			
Salaries of Officers, . . . . .	12,563.26	14,222.66	26,785.92
Salaries of Clerks, . . . . .	8,737.67	9,876.28	18,613.95
General Office Expenses and Supplies, .	4,566.33	3,736.09	8,302.42
Agencies, including Salaries and Rent, .	723.76	592.16	1,315.92
Advertising, . . . . .	2,895.01	2,368.65	5,263.66
Insurance, . . . . .	2,245.80	1,837.48	4,083.28
Rents not otherwise provided for, . .	6,454.33	5,280.82	11,735.15
Legal Expenses, . . . . .	1,403.86	1,148.62	2,552.48
Stationery and Printing, . . . . .	6,517.34	5,332.37	11,849.71
Other General Expenses, . . . . .	5,204.38	4,258.12	9,462.50
<b>Total,</b>	<b>\$51,311.74</b>	<b>\$48,653.25</b>	<b>\$99,964.99</b>
<b>Recapitulation of Expenses:</b>			
Maintenance of Way and Structures, .	109,626.76	89,694.63	199,321.39
Maintenance of Equipment, . . . . .	43,160.13	48,069.26	91,229.39
Conducting Transportation, . . . . .	277,675.00	269,382.18	547,057.18
General Expenses, . . . . .	51,311.74	48,653.25	99,964.99
<b>Grand Total,</b>	<b>\$481,773.63</b>	<b>\$455,799.32</b>	<b>\$937,572.95</b>
Percentage of Expenses to Earnings— Entire Line, }	.76 $\frac{6}{10}$	.53 $\frac{5}{10}$	.6094



## Rentals Paid.

## A. RENTS PAID FOR LEASE OF ROAD.

Name of Road.	Interest on Bonds Guaranteed.	Dividends on Stock Guaranteed.	Cash.	Total.
Berkshire, . . . . .	.....	.....	\$42,000.00	\$42,000.00
Stockbridge & Pittsfield, . . . . .	.....	.....	31,409.00	31,409.00
West Stockbridge, . . . . .	.....	.....	1,800.00	1,800.00
Danbury & Norwalk, . . . . .	\$37,433.32	\$30,000.00	.....	67,433.32
New Haven & Derby, . . . . .	88,030.97	8,940.00	.....	96,970.97
Total Rents, . . . . .	\$125,464.29	\$38,940.00	\$75,209.00	\$239,613.29

## B. RENTS PAID FOR LEASE OF OTHER PROPERTY.

Lands and Buildings, . . . . .	11,735.15
Grand Total Rents, . . . . .	\$251,348.44

## Comparative General Balance Sheet.

Total, June 30, 1890.	Assets.	Total, June 30, 1891.	Increase Year ending June 30, 1891.	Decrease Year ending June 30, 1891.
\$4,882,418.88	Cost of Road (page 185), . . . . .	\$5,040,732.96	\$158,314.08	.....
1,407,563.60	Cost of Equipment (p. 185), . . . . .	1,507,029.06	99,465.46	.....
79,888.00	Stocks of other companies owned (page 186), . . . . .	79,888.00	.....	.....
.....	Bonds of other companies owned (page 187), . . . . .	55,860.00	55,860.00	.....
193,964.18	Other permanent investments, Lands owned.*	194,408.71	444.53	.....
233,409.03	Cash and Current Assets, (page 184), . . . . .	174,470.09	.....	\$58,938.94
84,176.20	Other Assets: Materials and Supplies, . . . . .	135,167.85	50,991.65	.....
\$6,881,419.89	Grand total, . . . . .	\$7,187,556.67	\$365,075.72	\$58,938.94

\* Lands owned included in "Other Permanent Investments."

Total, June 30, 1890.	Liabilities.	Total, June 30, 1891.	Increase Year ending June 30, 1891.	Decrease Year ending June 30, 1891.
\$2,904,500.00	Capital Stock (p. 182), . . .	\$2,902,800.00	\$ . . . . .	\$1,700.00
3,000,000.00	Funded Debt (p. 183), . . .	3,000,000.00	. . . . .	. . . . .
508,671.06	Current Liabilities (p. 184), . . .	741,790.89	233,119.83	. . . . .
	Accrued Interest on Funded			
25,770.84	Debt not yet payable, . . .	36,195.84	10,425.00	. . . . .
50,842.46	Accrued Rentals not Due, . . .	57,291.57	6,459.11	. . . . .
46,645.43	Accrued Taxes not Due, . . .	49,500.00	2,854.57	. . . . .
345,000.10	Profit and Loss, . . . . .	399,978.37	54,978.27	. . . . .
\$6,881,419.89	Grand total, . . . . .	\$7,187,556.67	307,836.78	\$1,700.00

### Important Changes during the Year.

\$57,000.00 in bonds of the New England Terminal Company acquired.

### Contracts, Agreements, etc.

United States Express Company:

Forty per cent. of gross earnings, with guaranty of minimum payment.

United States, Rate fixed by Post-office Department.

Proportion of through rates:

Red Line Transit Company.

White Line Central Transit Company.

Great Central Route Blue Line.

Merchants Despatch Transportation Company.

Canada Southern Line.

Western Transit Company.

Midland Line.

Proportion of through rates:

New York, New Haven & Hartford R. R. Co.

New York & New England R. R. Co.

Shepaug, Litchfield & Northern R. R. Co.

Boston & Albany R. R. Co.

Central New England & Western R. R. Co.

Proportion of through rates:

New England Terminal Co.

Starin's New Haven Transportation Line.

Western Union Telegraph Co.:

Owens all lines of telegraph except between Botsford and Derby, and transacts all commercial business, and allows this Company a certain amount of free service.

## Security for Funded Debt (p. 183).

Class of Bond or Obligation.	WHAT ROAD MORTGAGED.			Amount of Mortgage per Mile of Line.	What Equipment Mortgaged.
	From—	To—	Miles.		
First Mortgage, . . . }	Bridgeport,	Mass. State Line.	74.46	{ Whole issue limited to 3,000,000	All.
Consolidated Mortgage, . }					
Mortgage Bonds, . . . }					
	Brookfield Junction.	Danbury.	5.69		

## Employees and Salaries.

Class.	Num-ber.	Total No. of Days Worked.	Total Yearly Compen-sation.	Av. Daily Compen-sation.
General Officers, . . . . .	13	4,069	\$26,785.92	\$6.58
General Office Clerks, . . . . .	16	5,008	11,239.92	2.25
Station Agents, . . . . .	57	17,841	38,281.20	2.15
Other Station Men, . . . . .	142	44,446	62,554.81	1.47
Enginemen, . . . . .	51	15,963	52,677.90	3.30
Firemen, . . . . .	51	15,963	29,691.18	1.86
Conductors, . . . . .	56	17,528	54,336.80	3.10
Other Trainmen, . . . . .	129	40,377	70,659.75	1.75
Machinists, . . . . .	22	6,886	15,906.66	2.31
Carpenters, . . . . .	17	5,321	12,078.67	2.27
Other Shopmen, . . . . .	52	16,276	28,157.48	1.73
Section Foremen, . . . . .	34	10,642	20,432.64	1.92
Other Trackmen, . . . . .	249	77,937	116,905.50	1.50
Switchmen, Flagmen, and Watchmen, . . . . .	65	20,345	30,924.40	1.52
Telegraph Operators and Dispatchers, . . . . .	25	7,825	16,432.50	2.10
All other Employes and Laborers, . . . . .	67	20,971	31,456.50	1.50
Total (including "General Officers"), . . . . .	1,046	327,398	\$618,521.83	\$1.89
Less "General Officers," . . . . .	13	4,069	26,785.92	....
Total (excluding "General Officers"), . . . . .	1,033	323,329	\$591,735.91	\$1.83
Distribution of Above:				
General Administration, . . . . .	29	9,077	38,025.84	4.19
Maintenance of Way and Structures, . . . . .	313	97,969	152,659.49	1.56
Maintenance of Equipment, . . . . .	94	29,422	56,346.26	1.92
Conducting Transportation, . . . . .	610	190,930	371,490.24	1.95
Total (including "General Officers"), . . . . .	1,046	327,398	\$618,521.83	\$1.89
Less "General Officers," . . . . .	13	4,069	26,785.92	....
Total (excluding "General Officers"), . . . . .	1,033	323,329	\$591,735.91	\$1.83
Total (including "Gen. Officers"), entire line, . . . . .	1,046	327,398	\$618,521.83	\$1.89

## Passenger, Freight, and Train Mileage—Entire Line.

Item.	Column for Tonnage, No. Passen- gers, No. Trains, Mileage, Number Cars.	COLUMNS FOR REVENUE AND RATES.		
		Dollars.	Cts.	Mills
Passenger Traffic:				
Number of passengers carried earning revenue, . . . . .	1,344,197			
Number of passengers carried one mile, . . . . .	23,105,038			
Average distance carried, . . . . .	17.19			
Total passenger revenue, . . . . .		560,613	51	
Average amount received from each passenger, . . . . .			41	706
Average receipts per passenger per mile, . . . . .			02	426
Estimated cost of carrying each passenger one mile, . . . . .			02	085
Total passenger earnings, . . . . .		628,439	70	
Passenger earnings per mile of road, . . . . .		3,317	53	
Passenger earnings per train-mile, . . . . .			95	692
Freight Traffic:				
Number of tons carried of freight earning revenue, . . . . .	881,837			
Number of tons carried one mile, . . . . .	43,262,961			
Average distance haul of one ton, . . . . .	49.06			
Total freight revenue, . . . . .		852,054	74	
Average amount received for each ton of freight, . . . . .			96	623
Average receipts per ton per mile, . . . . .			01	969
Estimated cost of carrying one ton one mile, . . . . .			01	054
Total freight earnings, . . . . .		852,054	74	
Freight earnings per mile of road, . . . . .		4,497	99	
Freight earnings per train-mile, . . . . .		1	61	514
Passenger and Freight:				
Passenger and freight revenue, . . . . .		1,412,668	25	
Passenger and freight revenue per mile of road, . . . . .		7,457	52	
Passenger and freight earnings, . . . . .		1,480,494	44	
Passenger and freight earnings per mile of road, . . . . .		7,815	52	
Gross earnings from operation, . . . . .		1,538,412	26	
Gross earnings from operation per mile of road, . . . . .		8,121	27	
Expenses, . . . . .		937,572	95	
Expenses per mile of road, . . . . .		4,949	44	
Train Mileage:				
Miles run by passenger trains, . . . . .	620,042			
Miles run by freight trains, . . . . .	417,462			
Miles run by mixed trains, . . . . .	146,773			
Total mileage trains earning revenue, . . . . .	1,184,277			
Miles run by switching trains, . . . . .	552,612			
Miles run by construction and other trains, . . . . .	57,990			
Grand total train mileage, . . . . .	1,794,879			
Mileage of loaded freight cars—North or East, . . . . .	} No complete record for the year.			
Mileage of loaded freight cars—South or West, . . . . .				
Mileage of empty freight cars—North or East, . . . . .				
Mileage of empty freight cars—South or West, . . . . .				
Average number of freight cars in train, . . . . .				
Average number of loaded cars in train, . . . . .				
Average number of empty cars in train, . . . . .				
Average number of tons of freight in train, . . . . .				
Average number of tons of freight in each loaded car, . . . . .				

## Freight Traffic Movement.

Commodity.	Freight Originating on this Road.	Freight Received from Con- necting Roads and other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Ct.
Products of Agriculture:				
Grain, . . . . .	23,170	72,565	95,735	10.86
Flour, . . . . .	5,212	9,190	14,402	1.64
Other Mill Products, . . . . .	154	240	394	.05
Hay, . . . . .	355	.....	355	.04
Tobacco, . . . . .	1,030	50	1,080	.13
Cotton, . . . . .	105	1,161	1,266	.15
Fruit and Vegetables, . . . . .	210	65	275	.03
Products of Animals:				
Live Stock, . . . . .	2,367	5,164	7,531	.85
Dressed Meats, . . . . .	743	840	1,583	.18
Other Packing-house Products, . . . . .	1,590	240	1,830	.21
Poultry, Game, and Fish, . . . . .	62	72	134	.01
Wool, . . . . .	541	174	715	.09
Hides and Leather, . . . . .	175	323	498	.06
Milk, . . . . .	11,907	5,000	16,907	1.92
Products of Mines:				
Anthracite Coal, . . . . .	30,495	101,184	131,679	14.94
Bituminous Coal, . . . . .	51,254	122,231	173,485	19.68
Coke or Charcoal, . . . . .	349	908	1,257	.14
Ores, . . . . .	36,195	20,364	56,559	6.41
Stone, Sand, and other like articles, . . . . .	1,299	792	2,091	.24
Products of Forest:				
Lumber, . . . . .	26,557	89,629	116,186	13.17
Manufactures:				
Petroleum and other Oils, . . . . .	4,702	2,050	6,752	.76
Sugar, . . . . .	164	250	414	.04
Naval Stores, . . . . .	29	98	127	.01
Iron, Pig and Bloom, . . . . .	11,840	7,408	19,248	2.18
Iron and Steel Rails, . . . . .	140	268	408	.04
Other Castings and Machinery, . . . . .	1,600	2,445	4,045	.46
Bar and Sheet Metal, . . . . .	217	1,049	1,266	.14
Cement, Brick, and Lime, . . . . .	1,949	1,759	3,708	.42
Agricultural Implements, . . . . .	81	85	166	.02
Wagons, Carriages, Tools, etc., . . . . .	120	269	389	.04
Wines, Liquors, and Beers, . . . . .	295	4,142	4,437	.50
Household Goods and Furniture, . . . . .	726	264	990	.11
Merchandise, . . . . .	31,719	75,525	107,244	12.16
Miscellaneous:				
Other commodities not mentioned above, . . . . .	63,786	44,895	108,681	12.32
Total Tonnage — Entire Line,	316,188	565,649	881,837	100.00



## Description of Equipment.

Item.	No. Added During Year.	Total No. at End of Year.	EQUIPPED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Kind.	No.	Kind.
Locomotives :						
Passenger, . . . . .		34				
Freight, . . . . .		14				
Switching, . . . . .		5				
Total, . . . . .		53	36	Westinghouse		
Cars in Passenger Service :						
First-class Passenger Cars, . . . . .		67	67		67	Miller
Combination " " . . . . .		20	19		20	"
Parlor Cars, . . . . .		4	4		4	"
Sleeping Cars, . . . . .		3	3		3	"
Baggage, Express, and Postal Cars, . . . . .		14	13		14	"
Total, . . . . .		108	106		108	Miller
Cars in Freight Service :						
Box Cars, . . . . .		198				
Flat Cars, . . . . .		321				
Stock Cars, . . . . .		6				
Coal Cars, . . . . .		186				
Other Cars, . . . . .		37				20 Miller
Total, . . . . .		748				170 Hien
Cars in Company's Service:						
Gravel Cars, . . . . .		10				
Derrick Cars, . . . . .		3				
Caboose Cars, . . . . .		9				
Other road Cars, . . . . .		7				
Total, . . . . .		29				
Cars contributed to Fast Freight Line Service: Box, . . . . .		552				
Total Cars owned, . . . . .		1437				
Grand Total Cars, . . . . .		1437				

## Mileage.

## a. MILEAGE OF ROAD OPERATED.

Line in Use.	LINE REPRESENTED BY CAPITAL STOCK.		Line Operated under Lease.	Total Mileage Operated.	RAILS.	
	Main line.	Branches and spurs.			Iron.	Steel.
Miles of single track, .	74.46	15.48	99.49	189.43	....	189.43
Miles of yard track and sidings, }	25.17	1.81	20.60	47.58	30.00	17.58
Total mileage operated } (all tracks), }	99.63	17.29	120.09	237.01	30.00	207.01

## b. MILEAGE OF LINE BY STATES AND TERRITORIES.

## 1. Mileage operated by road making this report:

State or Territory.	LINE REPRESENTED BY CAPITAL STOCK.		Line Operated under Lease.	Total Mileage, Excluding Trackage Rights.	RAILS.	
	Main line.	Branches and spurs.			Iron.	Steel.
Connecticut, . . . .	74.46	15.48	52.89	142.83	....	142.83
Massachusetts, . . . .	....	...	46.60	46.60	..	46.60
Total mileage operated } (single track), }	74.46	15.48	99.49	189.43	....	189.43

## 2. Mileage owned by road making this report:

State or Territory.	LINE REPRESENTED BY CAPITAL STOCK.		Total Mileage, Excluding Trackage Rights.	RAILS.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Connecticut,	74.46	15.48	89.94	....	89.94

## Renewals of Rails and Ties—State of Connecticut only.

## NEW RAILS LAID DURING YEAR.

Kind.	Tons.	Weight Per Yard.	Average Price Per Ton at Distributing Point.
Steel, . . . .	202	70	\$31.00

## NEW TIES LAID DURING YEAR.

Kind.	Number.	Average Price at Distributing Point,
Oak, . . . . .	13,819	.....
Chestnut, . . . . .	39,957	.....
Total, . . . . .	53,276	.40

## Consumption of Fuel by Locomotives.

Locomotives.	Bituminous Coal—Tons.	Soft Wood—Cords.	Total Fuel Consumed—Tons.	Miles Run.	Average Pounds Consumed Per Mile.
Passenger,	15,462.04	110.75	15,517.41	6,573.72	52.87
Freight,	12,420.32	90.00	12,465.32	5,312.25	52.56
Switching,	13,011.77	.....	13,011.77	5,554.75	52.47
Construction,	1,351.87	.....	1,351.87	581.56	52.07
Total,	42,246.00	200.75	42,346.37	18,022.28	52.63

Average cost at distributing point: Coal, \$3.35; Wood, \$2.75.

## Accidents to Persons.

## EMPLOYEES.

Kind of Accident.	TRAINMEN.		SWITCHMEN, FLAGMEN, AND WATCHMEN.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and Uncoupling,	..	10	..	1	..	2	..	13
Falling from Trains and Engines,	4	1	..	..	..	..	4	1
Overhead Obstructions,	1	..	..	..	..	..	1	..
Collisions, . . . . .	..	1	..	..	..	..	..	1
Other Train Accidents,	..	1	..	..	..	..	..	1
At Stations, . . . . .	1	1	..	1	..	..	1	2
Other Causes, . . . . .	..	1	..	..	1	..	1	1
Total, . . . . .	6	15	..	2	1	2	7	19

## OTHERS.

Kind of Accident.	Passengers.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions,	..	7	..	..	..	..	..	..
At Highway Crossings,	..	..	..	..	3	..	3	..
At Stations,	..	..	2	4	2	1	4	5
Other Causes, w/kg. track,	..	..	1	1	..	..	1	1
Asleep on track, died } same day from injuries, }	..	..	1	..	..	..	1	..
Jumped from Train,	..	2	..	..	..	..	..	..
Found near track,	..	..	..	..	..	1	..	1
Total,	..	9	4	5	5	2	9	7

Tyler City, July 22, 1890. Train No. 26 struck John Hart, a brakeman, severely injuring him about the head and shoulders. He was a brakeman on train No. 31 which was waiting at that point for train No. 26 to pass. He was sitting on the track apparently asleep when struck.

July 5, 1890. Michael Tierney, a trackman living at Trumbull Station, jumped from a Parlor Rock Excursion Train, when it passed Trumbull running twenty miles an hour, and was instantly killed.

South Norwalk, September 8, 1890. As train No. 25 was leaving station on N. Y., N. H. & H. east-bound track, it was struck by N. Y., N. H. & H. train No. 65, one hour and a quarter late. Flagman signaled train No. 65, but engineer did not see signal until too late to stop. Six passengers on Housatonic train No. 25 were slightly injured, and one received serious injuries.

November 22, 1890. Train broke in three parts. Brakeman jumped and was slightly injured.

## Characteristics of Road.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.		
			Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.
From—	To—	Miles.			
Bridgeport,	Pittfield,	110.74	300	53.48	57.26
Van Deusen v'le,	State Line, N. Y.	10.40	30	4.50	5.90
Brookf'd Junct.	Danbury,	5.36	10	1.50	3.86
Danbury,	Wilson Point,	26.28	72	10.50	15.78
Hawleyville,	Bethel,	5.95	14	2.77	3.18
Branchville,	Ridgefield,	3.97	17	1.97	2.00
Housatonic,	D. & N. R. R.,	.25	2	.25	.....
Botsford,	Huntington,	9.79	36	5.56	4.23
Shelton,	Huntington,	3.79	11	1.23	2.56
New Haven,	Ansonia,	12.90	27	5.60	7.30
Total,		189.43	519	87.36	102.07

## PROFILE.

Length of Level Line.  Miles.	ASCENDING GRADES.			DESCENDING GRADES.		
	No.	Sum of Ascents. Feet.	Aggregate length of Ascending Grades. Miles.	No.	Sum of Descents. Feet.	Aggregate length of Descending Grades. Miles.
14.12	9	1350	72.41	8	350	24.21
1.00	4	100	5.00	2	150	4.40
.50	1	60	3.00	2	40	1.86
4.00	15	544	5.00	8	413	17.28
..	2	22	3.60	3	20	2.35
....	1	80	3.97	..	....	....
.25	..	...	....	..	....	....
.40	1	397	9.21	1	10	.18
2.46	1	160	1.33	..	....	....
2.20	12	258	4.80	9	242	5.90
24.93	46	2971	108.32	33	1225	56.18

## BRIDGES, TRESTLES, TUNNELS, Etc.

Item.	Number.	Aggregate Length. Feet.	Minimum Length. Feet.	Maximum Length. Feet.
Bridges:				
Stone, . . . . .	9	.....	.....	.....
Iron, . . . . .	23	.....	.....	.....
Wooden, . . . . .	85	.....	.....	.....
Total, . . . . .	117	.....	.....	.....
Trestles, . . . . .	45	.....	.....	.....
Tunnels, . . . . .	1	228	228	228



## OVERHEAD HIGHWAY CROSSINGS.

Item.	Number.	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL.	
		Feet.	Inches.
Bridges, . . . . .	11	14	0
Tunnels, . . . . .	1	14	2

GAUGE OF TRACK—4 feet, 8½ inches; 189.43 miles.

## Telegraph.

a. Owned by company making this report:

Miles of Line.	Miles of Wire.	OPERATED BY THIS COMPANY.	
		Miles of Line.	Miles of Wire.
13.50	13.50	13.50	13.50

b. Owned by another company, but located on property of road making this report:

Miles of Line.	Name of Owner.	Name of Operating Company.
189.43	Western Union Telegraph Co.	Western Union Telegraph Co.

## Car Mileage.

Individuals, Co-operative Fast Freight Lines, and Stock Companies, to which the Company making this Report pays Mileage for the use of Cars:

Red Line Transit Company.  
 White Line Transit Company.  
 Blue Line Transit Company.  
 Merchants Despatch Transportation Company.  
 Canada Southern Line.  
 Western Transit Company.  
 Midland Line.

Also, all Railroad Companies, other companies, or individuals whose cars are run over this road.

## Oath.

STATE OF CONNECTICUT, } ss.  
COUNTY OF FAIRFIELD, }

We, the undersigned, William H. Stevenson, Vice-President, and Herbert W. Snow, Auditor, of the Housatonic Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company ; that we have carefully examined the same, or caused the same to be examined, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief ; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made. Excepting always, such information as has been furnished in conformity to rules prescribed by the Railroad Commissioners, the accuracy of which this Company neither admits nor denies.

WM. H. STEVENSON,  
*Vice-President.*

HERBERT W. SNOW,  
*Auditor.*

Subscribed and sworn to before me this 12th day of October, 1891.

A. J. PORTER,  
*Notary Public.*

# MERIDEN, WATERBURY & CONNECTICUT RIVER RAILROAD CO.

---

## History.

Name of common carrier making this report ? The Meriden, Waterbury & Connecticut River Railroad Company.

Date of organization ? June 9, 1888.

Under laws of what Government, State, or Territory organized ? Organized under the laws of the State of Connecticut.

If a consolidated company, name the constituent companies.

Formed by the consolidation of the Meriden & Cromwell Railroad Company, organized under the General Railroad Laws of Connecticut, July 10, 1882, and the Meriden & Waterbury Railroad Company, organized under the General Railroad Laws of Connecticut, May 24, 1887.

Date and authority for each consolidation.

Consolidated under an act entitled "An Act authorizing the Consolidation of certain Railroad Companies," passed by the General Assembly of the State of Connecticut, at its January Session, 1887, approved March 10, 1887, and to be found on pages 481, 482, and 483 of the Special Acts and Resolutions of the General Assembly of the State of Connecticut, January Session, 1887.

## Organization.

Names of Directors.	Post-office Address.	Expiration of Term.
GEORGE H. WILCOX,	Meriden, Conn.,	November 10, 1891.
GEORGE R. CURTIS,	" "	" "
SAMUEL DODD,	" "	" "
A. CHAMBERLAIN,	" "	" "
C. L. ROCKWELL,	" "	" "
A. S. CHASE,	Waterbury, Conn.	" "
E. D. STEELE,	" "	" "
H. A. MATHEWS,	" "	" "
H. L. WADE,	" "	" "

Total number of stockholders at date of last election ? 428.

Date of last meeting of stockholders for election of directors ? Tuesday, November 11, 1890.

Post-office address of general office. Meriden, Conn.

Post-office address of operating office. Meriden, Conn.

## Officers.

Title.	Name.	Location of Office.
Chairman of the Board,	GEORGE H. WILCOX,	Meriden, Conn.
President,	" "	" "
First Vice-President,	E. D. STEELE,	Waterbury, Conn.
Secretary,	GEORGE ROCKWELL,	Meriden, Conn.
Treasurer,	" "	" "
Auditors,	{ A. CHAMBERLAIN,	" "
	{ C. L. ROCKWELL,	" "
General Superintendent,	CHARLES M. CRAWFORD,	" "
Traffic Manager,	H. L. B. POND,	" "
General Freight Agent,	" "	" "
General Passenger Agent,	" "	" "
General Ticket Agent,	" "	" "

## Property Operated.

Name of every Railroad the operations of which are included in the Income Account (p. 205):

Name.	TERMINALS.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From —	To —		
M., W. & Conn. River R.R. Co.,	Cromwell,	{ N.Y. & N.E.R.R. Co., Waterbury, }	29.50	29.50
Center St. Ext. in Meriden,	.....	.....	.84	.84
Total,			30.34	30.34

## Capital Stock.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.
Common, . . . . .	5,000	\$100.00	\$500,000.00	\$500,000.00

Manner of Payment for Capital Stock.	Total Number of Shares Issued.
Issued for stock of the Meriden & Cromwell Railroad Co., .	3,000
Issued for stock of the Meriden & Waterbury Railroad Co., .	2,000
Total, . . . . .	5,000

The capital stock of the Meriden & Cromwell Railroad Company was \$300,000.00 (3,000 shares of \$100.00 each), and the capital stock of the Meriden & Waterbury Railroad Company was \$200,000.00 (2,000 shares of \$100.00 each). These two companies being consolidated as hereinbefore stated, forming the Meriden, Waterbury & Connecticut River Railroad Company, the capital stock of the latter was issued in exchange for the capital stock of the two former companies, share for share.

## Funded Debt.

Class of Bond or Obligation.	TIME.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amt. Issued.
	Date of Issue.	When Due.				
1st Mortgage,	1888 July 1,	1925 July 1,	\$600,000	\$600,000	* .....	.....
2d Mortgage,	1889 July 1,	1925 July 1,	400,000	400,000	\$400,000	\$400,000
Total,	.....	.....	\$1,000,000	\$1,000,000	\$400,000	\$400,000

\* Not sold; all in possession of company.

## INTEREST.

Rate.	When Payable.	Amount Accrued during Year.	Amount Paid during Year.
5 per cent.	January and July,	.....	.....
6 per cent.	January and July,	\$24,000.00	.....
Total,	.....	\$24,000.00	.....

## Recapitulation of Funded Debt.

Class of Debt.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount Accrued during Year.	Amount Paid during Year.
Mtge. Bds. (p.203),	\$1,000,000.00	\$400,000.00	\$24,000.00	.....



## Current Assets and Liabilities.

Cash and Current Assets Available for payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1891.
Bill Receivable, . . . . \$26.96 Due from Agents, . . . . 12,614.60 Due from Solvent Companies and Individuals, . . 20,221.05 Balance—Current Liabilities, 840,008.78	Loans and Bills Payable, \$810,820.00 Audited Vouchers and accounts, . . . . 49.55 Wages and Salaries, . . . . 250.00 Net Traffic Balances due to other Companies, . . . . 13,881.60 Matured Interest Coupons unpaid (including Coupons due July 1), . . . . 37,666.67 Matured Interest, Bills Payable unpaid, . . . . 1,442.70 Cash Overdraft, . . . . 8,760.87
Total, . . . . \$872,871.39	Total, . . . . \$872,871.39

Materials and Supplies on hand, \$5,377.15.

## Recapitulation.

a. For mileage owned by road making this report :

Account.	Total Amount Outstanding.	Apportionment to Railroads.	AMOUNT PER MILE OF ROAD.	
			Miles.	Amount.
Capital Stock, . . . . (p. 202),	\$500,000.00	\$500,000.00	30.34	\$16,479.89
Bonds (p. 203), . . . .	400,000.00	400,000.00	30.34	13,183.91
Total, . . . .	\$900,000.00	\$900,000.00	.....	\$29,663.80

b. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the Income Account (p. 205):

Name of Road.	Capital Stock.	Funded Debt.	Current Liabilities.	Total.	AMOUNT PER MILE OF ROAD.	
					Miles.	Amount.
Meriden, Waterbury & Conn. River R. R., }	\$500,000	\$400,000	\$840,008.78	\$1,740,008.78	30.34	\$57,350.32

## Cost of Road, Equipment, and Permanent Improvements.

Item.	Expenditures during year not included in Operating Expenses, charged to Construction or Equipment.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost Per Mile.
<b>Construction:</b>				
Right of Way, . . . . .	\$2,098.40	\$104,083.36	\$106,181.76	\$3,499.73
Other Real Estate, . . . . .	.....	32,438.66	32,438.36	1,069.17
Fences, . . . . .	.....	14,082.79	14,082.79	464.16
Grading and Bridge and Culvert Masonry, . . . . .	7,185.00	762,711.22	769,896.22	25,375.62
Bridges and Trestles, . . . . .	1,014.00	152,672.33	153,686.33	5,065.47
Rails, . . . . .	651.16	144,676.89	145,328.05	4,789.98
Ties, . . . . .	65.25	47,201.24	47,266.49	1,557.89
Other Superstructure, . . . . .	.....	2,330.34	2,330.34	76.81
Buildings, Furniture, and Fixtures, . . . . .	710.29	45,253.07	45,963.36	1,514.94
Shop Machinery & Tools, . . . . .	840.60	6,613.81	7,454.41	245.70
Engineering Expenses, . . . . .	.....	24,091.40	24,091.40	794.05
Interest during Construction, . . . . .	.....	60,261.19	60,261.19	1,986.20
Sidings and Yard Extensions, . . . . .	487.27	1,475.79	1,963.06	64.70
Terminal Facilities and Elevators, . . . . .	.....	150.00	150.00	4.94
Other items, . . . . .	.....	7,049.60	7,049.60	232.35
<b>Total Construction, . . . . .</b>	<b>\$13,051.97</b>	<b>\$1,405,091.69</b>	<b>\$1,418,143.66</b>	<b>\$46,741.71</b>
<b>Equipment:</b>				
Locomotives, . . . . .	.....	37,981.76	37,981.76	1,251.87
Passenger Cars, . . . . .	.....	21,079.01	21,079.01	694.76
Combination Cars, . . . . .	.....	7,697.07	7,697.07	253.69
Freight Cars, . . . . .	*\$207.67	66,157.33	65,949.66	2,173.69
Other Cars of all classes, . . . . .	.....	149.56	149.56	4.93
<b>Total Equipment, . . . . .</b>	<b>*\$207.67</b>	<b>\$133,064.73</b>	<b>\$132,857.06</b>	<b>\$4,378.94</b>
<b>Total cost Construction, } Equipment, etc., }</b>	<b>\$12,844.30</b>	<b>\$1,538,156.42</b>	<b>\$1,551,000.72</b>	<b>\$51,120.65</b>

\* Deducted.

## Income Account.

Gross Earnings from Operation (page 206), . . . . .	\$87,018.45	
Less Operating Expenses (page 207), . . . . .	92,594.69	
Deficit, . . . . .		\$5,576.24
Miscellaneous Income, less Expenses (p. 206), . . . . .	\$99.00	
Discounts on Accounts Payable, . . . . .	6.93	
Income from other Sources, . . . . .		105.93
Deficit, . . . . .		\$5,470.31

**Deductions from Income:**

Interest on Funded Debt accrued (page 203), . . . . .	\$24,000.00	
Interest on Interest-bearing Current Liabilities accrued, not otherwise provided for, . . . . .	39,385.34	
Taxes, . . . . .	20.70	
Total Deductions from Income, . . . . .		63,406.04
Deficit, . . . . .		\$68,876.35
Deficit from Operations of Year ending June 30, 1891,		\$68,876.35
Deficit on June 30, 1890 [from "General Balance Sheet," 1890 Report,"], . . . . .		\$114,754.56
Deficit on June 30, 1891, [for entry on "General Balance Sheet," p. 208], . . . . .		\$183,630.91

**Earnings from Operation.**

Item.	Total Receipts.	Actual Earnings.
<b>Passenger:</b>		
Passenger Revenue, . . . . .	\$18,995.00	
Total Passenger Revenue, . . . . .		\$18,995.00
Express, . . . . .		3,000.00
Extra Baggage and Storage, . . . . .		122.91
Total Passenger Earnings, . . . . .		\$22,117.91
<b>Freight:</b>		
Freight Revenue, . . . . .	\$63,745.37	
Total Freight Revenue, . . . . .		\$63,745.37
Total Freight Earnings, . . . . .		\$63,745.37
Total Passenger and Freight Earnings, . . . . .		\$85,863.28
<b>Other Earnings from Operation:</b>		
Car Mileage — Balance, . . . . .	\$1,155.17	
Total Other Earnings, . . . . .		1,155.17
Total Gross Earnings from Operation — Ent. Line, . . . . .		\$87,018.45

**Miscellaneous Income.**

Item.	Gross Income.	Net Miscellaneous Income.
From Rental of Real Estate, . . . . .	\$99.00	\$99.00

## Operating Expenses.

Item.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
<b>Maintenance of Way and Structures:</b>			
Repairs of Roadway, . . . . .	\$9,450.46	\$8,560.24	\$18,010.70
Renewals of Ties, . . . . .	59.42	53.83	113.25
Repairs of Bridges and Culverts, . . . . .	2,374.46	2,150.79	4,525.25
Repairs of Fences, Road-crossings, Signs, and Cattle Guards, . . . . .	20.38	18.47	38.85
Repairs of Buildings, . . . . .	385.46	349.16	734.62
Repairs of Docks and Wharves, . . . . .	96.37	87.30	183.67
Other Expenses, . . . . .	58.69	53.16	111.85
<b>Total,</b>	<b>12,445.24</b>	<b>11,272.95</b>	<b>23,718.19</b>
<b>Maintenance of Equipment:</b>			
Repairs and renewals of Locomotives, . . . . .	2,543.77	2,304.16	4,847.93
Repairs and renewals of Pass. Cars, . . . . .	2,196.31	1,989.43	4,185.74
Repairs and renewals of Freight Cars, Shop Machinery, Tools, etc., . . . . .	206.21	186.78	392.99
<b>Total,</b>	<b>4,946.29</b>	<b>4,480.37</b>	<b>9,426.66</b>
<b>Conducting Transportation :</b>			
Wages of Enginemen, Firemen, and Roundhousemen, . . . . .	4,096.77	3,710.87	7,807.64
Fuel for Locomotives, . . . . .	5,537.85	5,016.20	10,554.05
Water-supply for Locomotives, . . . . .	118.45	107.29	225.74
All other supplies for Locomotives, . . . . .	396.18	358.87	755.05
Wages of other Trainmen, . . . . .	4,525.67	4,099.37	8,625.04
All other train supplies, . . . . .	159.90	144.85	304.75
Expense of Telegraph, including Train Dispatchers and Operators, . . . . .	8,083.16	7,321.75	15,404.91
Wages of Station Agents, Clerks, and Laborers, . . . . .	252.56	228.78	481.34
Station supplies, . . . . .	91.56	63.71	155.27
Loss and Damage, . . . . .	82.94	82.94	165.88
Injuries to persons, . . . . .	2,515.00	2,278.10	4,793.10
Other expenses, . . . . .			
<b>Total,</b>	<b>25,777.10</b>	<b>23,412.73</b>	<b>49,189.83</b>
<b>General Expenses:</b>			
Salaries of Officers, . . . . .	3,515.58	3,184.42	6,700.00
Advertising, . . . . .	290.00	262.69	552.69
Insurance, . . . . .	290.94	263.53	554.47
Legal Expenses, . . . . .	262.36	237.64	500.00
Stationery and Printing, . . . . .	474.72	430.01	904.73
Other General Expenses, . . . . .	549.96	498.16	1,048.12
<b>Total,</b>	<b>5,383.56</b>	<b>4,876.45</b>	<b>10,260.01</b>
<b>Recapitulation of Expenses:</b>			
Maintenance of Way and Structures, . . . . .	12,445.24	11,272.95	23,718.19
Maintenance of Equipment, . . . . .	4,946.29	4,480.37	9,426.66
Conducting Transportation, . . . . .	25,777.10	23,412.73	49,189.83
General Expenses, . . . . .	5,383.56	4,876.45	10,260.01
<b>Grand Total, . . . . .</b>	<b>\$48,552.19</b>	<b>\$44,042.50</b>	<b>\$92,594.69</b>
<b>Perct'ge Expenses to Earnings, ent. line,</b>	<b>219.51</b>	<b>69.09</b>	<b>106.41</b>

We do not maintain separate corps of "Switchmen and Flagmen." Whatever duties are usually performed by "Switchmen and Flagmen," on large roads are performed by our "Other Trainmen."

Likewise we do not maintain separate corps of "Watchmen." Our "Round-housemen" (the only ones we have), perform the duties of "Watchmen and Wipers."

All our telegraphing, train dispatching, and operating is done either by Station Agents or their Clerks, and where so done is only a small portion of their duties. Under these circumstances it is impossible either to estimate or keep a record of what proportion of "Wages of Station Agents, Clerks, and Laborers" should be entered against "Telegraph, etc."

We do not maintain separate shops for the repairs and renewals of freight and passenger cars, and have always only kept one account "Repairs and Renewals of Cars." Consequently, we cannot give figures for each kind separately.

### Comparative General Balance Sheet.

Total, June 30, 1890.	Assets.	Total, June 30, 1891.	YEAR ENDING JUNE 30, 1891.	
			Increase.	Decrease.
\$1,405,091.69	Cost of Road (page 205),	\$1,418,143.66	\$13,051.97	.....
133,064.73	Cost of Equipment (p. 205),	132,857.06	.....	\$207.67
29,921.98	Cash and Current Assets (page 204),	32,862.61	2,940.63	.....
	Other Assets:			
	Materials and Supplies,	5,377.15	.....	.....
4,551.47	Sundries, . . . . .	.....	825.68	.....
114,754.56	Profit and loss, . . . . .	183,630.91	68,876.35	.....
\$1,687,384.43	Grand total, . . . . .	\$1,772,871.39	\$85,694.63	\$207.67

Total, June 30, 1890.	Liabilities.	Total, June 30, 1891.	Increase year ending June 30, 1891.
\$500,000.00	Capital Stock (p. 202), . .	\$500,000.00	.....
400,000.00	Funded Debt (p. 203), . .	400,000.00	.....
787,384.43	Current Liabilities (p. 204)	872,871.39	\$85,486.96
\$1,687,384.43	Grand Total, . . . . .	\$1,772,871.39	\$85,486.96

### Contracts, Agreements, Etc.

With The United States Express Co. They do all the Express Business at a stated annual rental.

With the following named Railroad Companies, Steamboat and Transportation companies, arrangements as to through rates and shipments for freight:

The New York & New England R. R. Co.

The Housatonic R. R. Co.

The New England Terminal Co.

The Hartford & New York Transportation Co.

Contract with the Western Union Telegraph Company, whereby "Right of Way" is conceded in consideration of telegraphic facilities furnished the Railroad Company.



## Security for Funded Debt (Page 203).

Class of Bond or obligation.	What Road Mortgaged.	Miles.	Amount of Mortgage per Mile of Line.	What Equipment Mortgaged.
First Mortgage,	Entire Line, . . . . .	30.34	\$19,775.87	All.
Second Mortgage,	Entire Line, . . . . .	30.34	13,183.92	All.
Total, . . . . .	.....	30.34	\$32,959.79	.....

## Employees and Salaries.

Class.	Number.	Total No. of Days Worked.	Total Yearly Compensation.	Average Daily Compensation.
General Officers, . . . . .	4	1,252	\$6,700.00	\$5.35
Station Agents, . . . . .	4	1,252	3,220.00	2.57
Other Station Men, . . . . .	22	6,886	11,280.80	1.64
Enginemen, . . . . .	4	1,200	3,886.72	3.24
Firemen, . . . . .	4	1,200	2,225.84	1.85
Conductors, . . . . .	4	1,174	2,982.85	2.54
Other Trainmen, . . . . .	10	3,156	5,563.54	1.76
Machinists, . . . . .	3	1,008	2,273.03	2.25
Carpenters, . . . . .	4	1,252	3,403.10	2.72
Other Shopmen, . . . . .	7	2,191	4,108.02	1.88
Section Foremen, . . . . .	6	1,878	3,780.00	2.01
Other Trackmen, . . . . .	29	9,077	13,447.46	1.48
Switchmen, Flagmen, and Watchmen,	3	939	1,796.23	1.91
Telegraph Operators and Dispatchers,	3	939	1,631.74	1.74
All other Employes and Laborers, .	1	313	768.70	2.45
Total (including "General Officers"),	108	33,717	\$67,068.03	\$1.99
Less "General Officers," . . . . .	4	1,252	6,700.00	5.35
Total (excluding "General Officers"),	104	32,465	\$60,368.03	\$1.86
Distribution of above:				
General Administration, . . . . .	4	1,252	6,700.00	5.35
Maintenance of Way and Structures,	39	12,207	20,630.56	1.69
Maintenance of Equipment, . . . . .	10	3,199	6,381.05	2.00
Conducting Transportation, . . . . .	55	17,059	33,356.42	1.96
Total (including "General Officers"),	108	33,717	\$67,068.03	\$1.99
Less "General Officers," . . . . .	4	1,252	6,700.00	5.35
Total (excluding "General Officers"),	104	32,465	\$60,368.03	\$1.86

## Passenger, Freight, and Train Mileage.

Item.	Column for Tonnage, Number Pas- sengers, num- ber Trains, Mileage, Number Cars.	COLUMN FOR REVE- NUE AND RATES.		
		Dollars.	Cts.	Mills
Passenger Traffic:				
Number of passengers carried earning revenue, . . . . .	64,632	.....	..	....
Number of passengers carried one mile, . . . . .	663,090	.....	..	....
Average distance carried, . . . . .	10.2595	.....	..	....
Total passenger revenue (page 206), . . . . .		\$18,995	00	....
Average amount received from each passenger, . . . . .			29	389
Average receipts per passenger per mile, . . . . .			02	865
Estimated cost of carrying each passenger one mile, . . . . .			07	322
Total passenger earnings (page 206), . . . . .		22,117	91	....
Passenger earnings per mile of road, . . . . .		729	00	164
Passenger earnings per train-mile, . . . . .			51	469
Freight Traffic:				
Number of tons carried of freight earning revenue, . . . . .	130,921	.....	..	....
Number of tons carried one mile, . . . . .	1,574,041	.....	..	....
Average distance haul of one ton, . . . . .	12.0228	.....	..	....
Total freight revenue (page 206), . . . . .		63,745	37	....
Average amount received for each ton of freight, . . . . .			48	689
Average receipts per ton per mile, . . . . .			04	049
Estimated cost of carrying one ton one mile, . . . . .			02	798
Total freight earnings (page 206), . . . . .		63,745	37	....
Freight earnings per mile of road, . . . . .		2,101	03	395
Freight earnings per train-mile, . . . . .		1	63	764
Passenger and Freight:				
Passenger and freight revenue (page 206), . . . . .		82,740	37	....
Passenger and freight revenue per mile of road, . . . . .		2,727	10	514
Passenger and freight earnings (page 206), . . . . .		85,863	28	....
Passenger and freight earnings per mile of road, . . . . .		2,830	03	559
Gross earnings from operation (page 206), . . . . .		87,018	45	....
Gross earnings from operation per mile of road, . . . . .		2,868	10	975
Expenses (page 207), . . . . .		92,594	69	....
Expenses per mile of road, . . . . .		3,051	90	145
Train Mileage:				
Miles run by passenger trains, . . . . .	42,973	.....	..	....
Miles run by freight trains, . . . . .	38,925	.....	..	....
Miles run by mixed trains,* . . . . .		.....	..	....
Total Mileage Trains Earning Revenue, . . . . .	81,898	.....	..	....
Miles run by switching trains,† . . . . .	19,510	.....	..	....
Miles run by construction and other trains, . . . . .	5,426	.....	..	....
Grand Total Train Mileage, . . . . .	106,834	.....	..	....
Mileage of loaded freight cars—North or East, . . . . .	No record kept.	.....	..	....
Mileage of loaded freight cars—South or West, . . . . .		.....	..	....
Mileage of empty freight cars—North or East, . . . . .		.....	..	....
Mileage of empty freight cars—South or West, . . . . .		.....	..	....
Average number of freight cars in train, . . . . .		.....	..	....
Average number of loaded cars in train, . . . . .		.....	..	....
Average number of empty cars in train, . . . . .		.....	..	....
Average number of tons of freight in train, . . . . .		.....	..	....
Average number of tons of freight in each loaded car, . . . . .		.....	..	....

\* A large proportion of the trains run over this road during year covered by this report were "Mixed Trains," the mileage of which has been distributed between Passenger and Freight mileage according to prescribed rule.

† Switching mileage estimated at 5 miles per hour per engine for actual running time reported by Enginemen.

## Freight Traffic Movement.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture:				
Grain, . . . . .	108	2,208	2,316	1.77
Flour, . . . . .	.....	622	622	.48
Other Mill Products, . . . . .	.....	225	225	.17
Hay, . . . . .	.....	305	305	.23
Fruit and Vegetables, . . . . .	110	752	862	.66
Products of Animals:				
Live Stock, . . . . .	20	34	54	.04
Other Packing-house Products, . . . . .	148	15	163	.12
Products of Mines:				
Anthracite Coal, . . . . .	.....	27,963	27,963	21.36
Bituminous Coal, . . . . .	.....	12,165	12,165	9.29
Coke, . . . . .	.....	51	51	.04
Stone, Sand, and other like articles, . . . . .	7,798	2,982	10,780	8.23
Products of Forest:				
Lumber, . . . . .	1,360	4,018	5,378	4.11
Charcoal, . . . . .	.....	761	761	.58
Manufactures:				
Petroleum and other Oils, . . . . .	.....	2,597	2,597	1.98
Iron, Pig and Bloom, . . . . .	298	421	719	.55
Other Castings and Machinery, . . . . .	.....	624	624	.48
Bar and Sheet Metal, . . . . .	2,085	12,231	14,316	10.93
Cement, Brick, and Lime, . . . . .	.....	10,481	10,481	8.01
Wines, Liquors, and Beers, . . . . .	175	2,532	2,707	2.07
Acid, 974; Salt, 333, . . . . .	.....	1,307	1,307	1.00
Merchandise, . . . . .	25,059	7,070	32,129	24.54
Miscellaneous:				
Other commodities not mentioned above, . . . . .	1,857	2,539	4,396	3.36
Total Tonnage, . . . . .	39,018	91,903	130,921	100.00

## Description of Equipment.

Item.	No. Added During Year.	Total No. at End of Year.	EQUIPPED WITH TRAIN BRAKE.		CARS FITTED WITH AUTOMATIC COUPLER.	
			No.	Kind.	No.	Kind.
Locomotives:						
Passenger, . . . . .	2	2	2	West. Auto.		
Freight, . . . . .	3	3	3	{ 1 Eames Vac'm. 2 West. Auto.		
Total, . . . . .	5	5	5			
Cars in Pass. Service:						
First-class Passenger Cars, . . . . .	4	4	4	West. Auto.	4	Miller
Second class Pass. Cars, . . . . .	2	2	2	" "	2	"
Combination Pass. Cars, . . . . .	4	4	4	" "	4	"
Total, . . . . .	10	10	10		10	
Cars in Freight Service:						
Box Cars, . . . . .	1	18			9	Whittemore
Flat Cars, . . . . .		20				
Coal Cars, . . . . .		116			75	Whittemore
Total, . . . . .	1	154			84	
Cars in Co.'s Service:						
Derrick Cars, . . . . .		1				
Total, . . . . .		1				
Total Cars Owned, .	1	165	10		94	

## Mileage.

## a. MILEAGE OF ROAD OPERATED.

Line in Use.	LINE REPRESENTED BY CAPITAL STOCK.		Total Mileage Operated.	Steel Rails.
	Main Line.	Branches and Spurs.		
Miles of single track, . . . . .	29.50	.84	30.34	30.34
Miles of yard track and sidings, .	5.15	.80	5.95	5.95
Total Mileage Operated (all tracks),	34.65	1.64	36.29	36.29

## b. MILEAGE OF LINE BY STATES AND TERRITORIES.

Mileage operated and owned by road making this report:

State or Territory.	LINE REPRESENTED BY CAPITAL STOCK.		Total Mileage Excluding Trackage Rights.	Steel Rails.
	Main Line.	Branches and Spurs.		
Connecticut, .	29.50	.84	30.34	30.34

## Renewals of Rails and Ties.

NEW TIES LAID DURING YEAR.

Kind.	Number.	Average Price at distributing point.
Chestnut and Oak, ordinary, . . . . .	582	\$0.42

## Consumption of Fuel by Locomotives.

Locomotives.	Bituminous Coal—Tons.	Soft Wood Cords.	Total Fuel Consumed— Tons.	Miles Run.	Average pounds con- sumed per Mile.
Passenger, . . . . .	1,398.03	30.00	1,413.03	42,973	65.76
Freight, . . . . .	1,257.27	29.50	1,272.02	38,925	65.36
Switching, . . . . .	630.17	13.25	636.79	19,510	65.23
Construction, . . . . .	169.73	4.25	171.86	5,426	63.35
Total, . . . . .	3,455.20	77.00	3,493.70	106,834	65.40
Average Cost at distrib- uting Point, }	\$3.07	\$3.50			

## Accidents to Persons.

EMPLOYEES.

Kind of Accident.	Trainmen Killed.	Trainmen Injured.	Total Killed.	Total Injured.
Coupling and Uncoupling, . . .	1	..	1	..
Overhead Obstructions, . . .	..	1	..	1
Derailments, . . . . .	1	1	1	1
At Stations,* . . . . .	1	..	1	..
Total, . . . . .	3	2	3	2

\* J. Wilson, brakeman, injured at Center Street yard, Meriden, June 27, 1891; died of his injuries, August 28, 1891.



## OTHERS.

Kind of Accident.	Trespassers Killed.	Total Killed.
Other Causes,* . . . . .	1	1

\* Benjamin Furniss, trespassing on bridge over Lewis Avenue, Meriden; struck by train, fatally injured.

## Characteristics of Road.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.
Cromwell,	N. Y. & N. E. } R. R., }	29.50	69	14.26	15.24
Center St. Ext. } in Meriden, }		.84	3	.30	.54
Total, . . . . .		30.34	72	14.56	15.78

## PROFILE.

Length of Level Line. Miles.	ASCENDING GRADES.			DESCENDING GRADES.		
	No.	Sum of Ascents. Feet.	Aggregate length of Ascending Grades. Miles.	No.	Sum of Descents. Feet.	Aggregate length of Descending Grades. Miles.
6.23	24	779.5	12.68	19	512.5	10.59
....	..	.....	.....	1	48.0	.84
6.23	24	779.5	12.68	20	560.5	11.43

BRIDGES, TRESTLES, TUNNELS, ETC.

Item.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.	
		Feet.	Inches.	Feet.	Inches.	Feet.	Inches.
Bridges: Iron, . . . . .	19	1,483	6	25	6	180	..
Trestles, . . . . .	31	7,386	..	10	..	2,944	..

Item.	Number.	Height of Lowest Above Surface of Rail. Feet.
Overhead Highway Crossings :		
Bridges, . . . . .	13	15
Trestles, . . . . .	6	18
Total, . . . . .	19	..
Overhead Railway Crossings:		
Bridges, . . . . .	2	15

GUAGE OF TRACK—4 feet, 8½ inches; 36.29 miles.

Telegraph.

Owned by another company, but located on property of road making this report:

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company.
.....	18.88	Western Union Tel. Co.	M., W. & C. R. R.R. Co.
16.96	33.92	Western Union Tel. Co.	Western Union Tel. Co.

## Oath.

STATE OF CONNECTICUT, }  
COUNTY OF NEW HAVEN, } ss.

We, the undersigned, George H. Wilcox, President, and George Rockwell, Treasurer, of the Meriden, Waterbury & Conn. River Railroad Co., on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

GEORGE H. WILCOX,  
*President.*

GEORGE ROCKWELL,  
*Treasurer.*

Subscribed and sworn to before me this 28th day of October, 1891.

FRARAY HALE,  
*Notary Public.*

# NAUGATUCK RAILROAD COMPANY.

## History.

Name of common carrier making this report? The Naugatuck Railroad Company.

Date of organization? 1845.

Under laws of what Government, State, or Territory organized? Under the laws of the State of Connecticut. (Private laws of Connecticut, vol. iv, pp. 944-949, 950, 951, 952; do. vol. v, pp. 75, 753; Special Laws of Connecticut, vol. vi, pp. 8, 9, 23, 293, 709, 874; Special Laws of Connecticut, vol. vii, p. 114.)

What carrier operates the road of this company? Leased to and operated by the New York, New Haven & Hartford Railroad Company.

## Organization.

Names of Directors.	Post-office Address.	Date of Expiration of Term.
W. D. BISHOP,	Bridgeport, Conn.	All elected November 19, 1890, for one year or to next annual meeting.
W. D. BISHOP, JR.,	Bridgeport, Conn.	
A. L. DENNIS,	Newark, N. J.	
JOHN B. ROBERTSON,	New Haven, Conn.	
JOEL A. SPERRY,	New Haven, Conn.	
S. S. DENNIS,	Newark, N. J.	
F. J. KINGSBURY,	Waterbury, Conn.	
R. M. BASSETT,	Derby, Conn.	
D. W. PLUMB,	Shelton, Conn.	

Total number of stockholders at date of last election? 624.

Date of last meeting of stockholders for election of directors? November 19, 1890.

Post-office address of general office. President and Secretary, Bridgeport, Conn.

Post-office address of operating office, New Haven, Conn.

## Officers.

Title.	Name.	Location of Office.
President,	WM. D. BISHOP,	Bridgeport, Conn.
Secretary,	HORACE NICHOLS,	Bridgeport, Conn.
Treasurer,	WILLIAM L. SQUIRE,	New Haven, Conn.
Division Superintendent,	GEORGE W. BEACH,	Waterbury, Conn.

**Property Leased, or Otherwise Assigned for Operation.**

Name of railroad the income of which from lease, or from other assignment for operation, is included in the income account — page 220.

Name.	TERMINALS.		By what Company Operated.	Under what kind of Contract Operated.	Miles of Line.
	From —	To —			
Naugatuck R. R. Co.	Bridgeport	Winsted.	Leased to and operated by the New York, New Haven & Hartford R.R. Co.	Lease.	56.55

**Contract Existing between this Road and the Company by which it is Operated :**

The Naugatuck Railroad was leased May 24, 1887, to the New York, New Haven & Hartford Railroad Company for 99 years from April 1, 1887, at an annual rental of \$200,000, and also interest on bonds issued by the Naugatuck Railroad Company.

**Capital Stock.**

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Common,	20,000	\$100.00	\$2,000,000.00	\$2,000,000.00	10 p. c.	\$200,000.00

Manner of Payment for Capital Stock.					Total Cash Realized.
Issued for Cash,	.	.	.	.	\$397,696.00
Issued for Construction, Common,	.	.	.	.	675,879.00
Issued for Bonds,	.	.	.	.	273,000.00
Issued for undivided Earnings,	.	.	.	.	142,700.00
Issued for increased valuation of road, or equipment, or both,	.	.	.	.	448,825.00
Stock charged profit and loss for loss on stock sold,	.	.	.	.	30,200.00
Stock charged profit and loss for over-issue by New York transfer agent,	.	.	.	.	31,700.00
Total,	.	.	.	.	\$2,000,000.00



**Funded Debt.**

Class of Bond or Obligation.	TIME.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.
	Date of Issue.	When Due.				
1st Mortgage,	1883	1913	\$750,000.00	\$150,000.00	\$150,000.00	\$150,000.00

**INTEREST.**

Rate.	When Payable.	Amount Accrued during Year.	Amount Paid during Year.
4 per cent.	Semi-annually, June 1st and Dec. 1st.	\$6,000.00	\$6,000.00

**Recapitulation of Funded Debt.**

Class of Debt.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount Accrued during Year.	Amount Paid during Year.
Mort. bonds (p. 219),	\$150,000.00	\$150,000.00	\$6,000.00	\$6,000.00

**Recapitulation.**

For mileage owned by road making this report:

Account.	Total Amount Outstanding.	Apportionment to Railroads.	AMOUNT PER MILE OF ROAD.	
			Miles.	Amount.
Capital Stock (page 218),	\$2,000,000.00	\$2,000,000.00	56.55	\$35,366.94
Bonds (page 219),	150,000.00	150,000.00	56.55	2,652.51
Total, . . . .	\$2,150,000.00	\$2,150,000.00	56.55	\$38,019.45

## Cost of Road, Equipment, and Permanent Improvements.

Item.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost per Mile.
Construction, . . .	\$2,024,697.45	\$2,024,697.45	\$35,803.67
Equipment, . . .	\$297,086.57	\$297,086.57	5,253.52
Total, . . . .	\$2,321,784.02	\$2,321,784.02	\$41,057.19

## Income Account.

Income from lease of road, . . . . .	\$206,000.00
Deductions from Income:	
Interest on Funded Debt accrued (page 219), . . .	6,000.00
Net Income, . . . . .	\$200,000.00
Dividends, 10 per cent., Common Stock, . . . .	\$200,000.00

## Comparative General Balance Sheet.

Total, June 30, 1890.	Assets.	Total, June 30, 1891.
\$2,024,697.45	Cost of road (page 220), . . . . .	\$2,024,697.45
297,086.57	Cost of equipment (page 220), . . . . .	297,086.57
101,500.00	Lands owned, . . . . .	101,500.00
\$2,423,284.02	Grand total, . . . . .	\$2,423,284.02

Total, June 30, 1891.	Liabilities.	Total, June 30, 1891.
\$2,000,000.00	Capital Stock (page 218), . . . . .	\$2,000,000.00
150,000.00	Funded Debt (page 219), . . . . .	150,000.00
3,000.00	Accrued interest on funded debt not yet payable,	500.00
270,284.02	Profit and loss, . . . . .	272,784.02
\$2,423,284.02	Grand total, . . . . .	\$2,423,284.02

## Security for Funded Debt.

Class of Bond or Obligation.	WHAT ROAD MORTGAGED.			Amount of Mortgage per Mile of Line.
	From —	To —	Miles.	
1st mortgage, .	Bridgeport	Winsted.	56.55	\$2,652.52

**Mileage.**

Mileage owned by road making this report :

State or Territory.	Main Line.	Steel Rails.
Connecticut, . . . . .	56.55	56.55

**Characteristics of Road.**

(Included in report of N. Y., N. H. &amp; H. R. R. Co.)

WORKING DIVISION OR BRANCHES.			ALIGNMENT.		
			Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.
From —	To —	Miles.			
Bridgeport	Winsted.	56.55	244	31.93	24.62

**PROFILE.**

Length of Level Line. Miles.	ASCENDING GRADES.			DESCENDING GRADES.		
	No.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	No.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
8.79	64	929	36.50	42	230	11.26

**BRIDGES, TRESTLES, TUNNELS, ETC.**

Item.	Number.	Minimum Length. Feet.	Maximum Length. Feet.	Aggregate Length. Feet.
Bridges :				
Stone, . . . . .	5	9	14	57
Iron, . . . . .	23	12	293	1,419
Wooden, . . . . .	14	12	102	610
Total, . . . . .	42	..	...	2,086
Trestles, . . . . .	10	45	657	1,401

## OVERHEAD HIGHWAY CROSSINGS.

Item.	Number.	Height of Lowest above Surface of Rail. Feet.
Overhead Highway Crossings: Bridges, . . . . .	2	16.1

EXPLANATORY REMARKS. — The number of wooden bridges was reported erroneously as 15 for year ending June 30, 1890. It should have been as now reported, viz.: 14, and the total 42 instead of 43.

GAUGE OF TRACK — 4 feet, 8 $\frac{1}{2}$  inches; 56.55 miles.

## TELEGRAPH.

Owned by another Telegraph company, but located on property of road making this report:

Miles of Line.	Name of Owner.	Name of Operating Company.
56.55	Western Union Telegraph Co.	Western Union Telegraph Co.

## Oath.

STATE OF CONNECTICUT, }  
COUNTY OF NEW HAVEN, } ss.:

We, the undersigned, William D. Bishop, President, and William L. Squire, Treasurer, of the Naugatuck Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

WM. D. BISHOP,  
*President.*

WM. L. SQUIRE,  
*Treasurer.*

Subscribed and sworn to before me this 12th day of September, 1891.

A. S. MAY,  
*Notary Public.*

# NEW HAVEN & DERBY RAILROAD CO.

---

## History.

Name of common carrier making this report? New Haven & Derby Railroad Company.

Date of organization? April 24, 1867.

Under laws of what Government, State, or Territory organized? General Railroad Law of Connecticut.

What carrier operates the road of this company? Housatonic Railroad Co.

## Organization.

Name of Directors.	Post-office Address.	Expiration of Term.
THOS. WALLACE,	Ansonia, Conn.,	December, 1891.
FRANKLIN FARREL,	" "	" "
WM. H. STEVENSON,	Bridgeport, Conn.,	" "
N. D. SPERRY,	New Haven, Conn.,	" "
S. E. MERWIN,	" "	" "
HENRY HENTZ,	New York City,	" "
J. L. MACAULAY,	" "	" "
E. V. CAREY,	" "	" "
M. E. STONE,	" "	" "

Total number of stockholders at date of last election? 147.

Date of last meeting of stockholders for election of directors? December 16, 1890.

Post-office address of general office? Bridgeport, Conn.

Post-office address of operating office? Bridgeport, Conn.

## Officers.

Title.	Name.	Location of Office.
President,	W. H. STEVENSON,	Bridgeport, Conn.
Secretary,	A. J. PORTER,	" "
Treasurer,	C. E. ROBINSON,	" "
Attorney, or General Counsel,	S. E. BALDWIN,	New Haven, "
Division Superintendent,	J. P. HOPSON,	" "



**Property Leased, or otherwise Assigned for Operation.**

Name of Railroad the income of which from lease, or from other assignment for operation, is included in the Income Account (p. 226):

Name.	TERMINALS.		By what Company Operated.	Under what kind of Contract Operated.	Miles of Line.
	From—	To—			
N. Haven & Derby R.R.	New Haven,	Ansonia,	Housatonic R. R. Co.	Lease.	12.90
N. Haven & Derby Ext.	Derby,	Huntington,	Housatonic R. R. Co.	Lease.	3.79
Total Mileage, . . . . .					16.69

**Contract existing between this Road and the Company by which it is operated.**

Leased to Housatonic Railroad Company for 99 years from July 9, 1889.

*Rental.* — Interest on bonds, all taxes, 2 per cent. on stock for three years; 3 per cent. on stock next three years; and 4 per cent. on stock for residue term of lease.

**Capital Stock.**

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Common,	7,000	\$100.00	\$700,000.00	\$447,000.00	2 per ct.	\$8,940.00

Manner of Payment for Capital Stock.	Total Number of Shares Issued.	Total Cash Realized.
Issued for Cash: . . . . Common,	4,470	\$447,000.00

**Funded Debt.**

Class of Bond or Obligation.	TIME.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.
	Date of Issue.	When Due.				
1st Mortgage,	1870	1900	\$225,000.00	\$225,000.00	\$225,000.00	\$225,000.00
Consol. Mortgage,	1888	1918	800,000.00	575,000.00	575,000.00	575,000.00
Mort. Certificates,	1888	1900	480,000.00	480,000.00	480,000.00	480,000.00
Real Estate Cert.,	1888	1900	225,000.00	225,000.00	225,000.00	225,000.00
J. A. Bostwick,	1888	1910	71,900.88	71,900.88	71,900.88	71,900.88
Total,	....	....	1,801,900.88	1,576,900.88	1,576,900.88	1,576,900.88

## INTEREST.

Rate.	When Payable.	Amount Accrued during Year.	Amount Paid during Year.
7 per cent.	February and August.	\$15,750.00	\$15,750.00
5 per cent.	March and November.	28,750.00	28,750.00
6 per cent.	February and August.	28,800.00	28,800.00
6 per cent.	February and August.	13,500.00	13,500.00
6 per cent.	February and August.	4,314.05	4,314.05
Total,	.....	\$91,114.05	\$91,114.05

## Recapitulation of Funded Debt.

Class of Debt.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amt. Accrued during Year.	Amount Paid during Year.
Mortgage Bonds (p. 224),	\$1,576,900.88	\$1,576,900.00	\$91,114.05	\$91,114.05

## Recapitulation.

For mileage owned by road making this report:

Account.	Total Amount Outstanding.	Apportionment to Railroads.	AMOUNT PER MILE OF ROAD.	
			Miles.	Amount.
Capital Stock (p. 224),	\$447,000.00	\$447,000.00	16.69	\$26,782.44
Bonds (p. 224), . . .	1,576,900.88	1,576,900.88	16.69	94,481.78
Total, . . . .	\$2,023,900.88	\$2,023,900.88	16.69	\$121,264.22

## Cost of Road, Equipment, and Permanent Improvements.

Item.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost per Mile.
Total Construction to June, 1889,	\$1,267,951.90	\$1,267,951.90	\$75,970.75
Right of Way, . . . . .	19,188.67	19,188.67	1,149.71
Other Real Estate, . . . . .	297,620.88	297,620.88	17,832.28
Fences, . . . . .	101.49	101.49	6.08
Grading, and Bridge and Culvert Masonry, . . . . .	47,800.42	47,800.42	2,864.01
Bridges and Trestles, . . . . .	3,693.82	3,693.82	221.31
Rails, . . . . .	27,990.23	27,990.23	1,677.06
Ties, . . . . .	19,035.38	19,035.38	1,140.28
Other Superstructure, . . . . .	28,239.17	28,239.17	1,691.98
Buildings, Furniture, and Fixtures, Shop Machinery and Tools, . . . . .	16,832.34	16,832.34	1,008.53
Engineering Expenses, . . . . .	10,080.95	10,080.95	604.01
Interest during Construction, . . . . .	12,456.46	12,456.46	746.34
Discount on Securities sold for Construction, . . . . .	2,273.71	2,273.71	136.23
Terminal facilities and Elevators, Road built by Contract, . . . . .	27,500.00	27,500.00	1,647.69
Purchase of Constructed Road, . . . . .	5,545.00	5,545.00	332.23
Other Items, . . . . .	55,007.76	55,007.76	3,295.85
	4,019.08	4,019.98	240.90
	10,954.72	10,954.72	656.36
<b>Total Construction,</b> . . . . .	<b>\$1,856,291.98</b>	<b>\$1,856,291.98</b>	<b>\$111,221.81</b>
<b>Equipment:</b>			
Locomotives, . . . . .	180,999.31	180,999.31	10,844.77
Passenger Cars, . . . . .	19,676.31	19,676.31	1,178.92
<b>Total Equipment,</b> . . . . .	<b>\$200,675.62</b>	<b>\$200,675.62</b>	<b>\$12,023.70</b>
<b>Total cost Construction, Equip- ment, etc.,</b> }	<b>\$2,056,967.60</b>	<b>\$2,056,967.60</b>	<b>\$123,245.51</b>

## Income Account.

Income from Lease of Road, . . . . .	\$115,535.25
Deductions from Income:	
Interest on Funded Debt accrued (p. 224), . . . . .	\$91,114.05
Taxes, . . . . .	15,481.20
<b>Total deductions from Income,</b> . . . . .	<b>106,595.25</b>
<b>Net Income,</b> . . . . .	<b>\$8,940.00</b>
Dividends, 2 per cent., Common stock, . . . . .	8,940.00
Surplus on June 30, 1890, [from "General Balance Sheet," 1890 Report,] . . . . .	47,058.20
Surplus on June 30, 1891, [for entry on "General Balance Sheet," p. 227,] . . . . .	47,058.20

## Comparative General Balance Sheet.

Total, June 30, 1890.	Assets.	Total, June 30, 1891.
\$1,856,291.98	Cost of Road (p. 226), . . . . .	\$1,856,291.98
200,675.62	Cost of Equipment (p. 227), . . . . .	200,675.62
\$2,056,967.60	Grand Total, . . . . .	\$2,056,967.60

Total, June 30, 1890.	Liabilities.	Total, June 30, 1891.	Increase Year ending June 30, 1891.
\$447,000.00	Capital Stock (p. 224), . . . . .	\$447,000 00	.....
1,576,900.88	Funded Debt (p. 224), . . . . .	1,576,900.88	.....
25,971.90	Accrued Interest on Funded Debt not yet payable, . . . . .	30,776.66	\$4,804.76
7,094.82	Profit and Loss, . . . . .	2,290.06	.....
\$2,056,967.60	Grand Total, . . . . .	\$2,056,967.60	\$4,804.76

## Contracts, Agreements, etc.

Contracts, etc., made by Housatonic Railroad Company.

## Security for Funded Debt (page 224).

Class of Bond or Obligation.	WHAT ROAD MORTGAGED.			Amount of Mortgage per Mile of Line.	What Equip- ment Mort.	What Income Mort- gaged.	What Se- curities Mortgaged.
	From—	To—	Miles.				
1st Mortgage, \$225,000.00	New Haven,	Ansonia,	16.69	\$13,481.13	All.	None.	None.
Consol. Mort., 575,000.00	" "	" "	16.69	34,451.77	"	"	"
Mortgage Cert., 480,000.00	Derby,	Huntingt'n.	16.69	28,759.73	"	"	"
\$1,280,000.00			16.69	\$76,692.63			
Real Est. Cert., \$225,000.00	None.	None.	.....	.....	None.	None.	{ Real estate in N. Haven & Shelton.
J. A. Bostwick, 71,900.88							

### Mileage.

Mileage of road operated:

Line in Use.	LINE REPRESENTED BY CAPITAL STOCK.		Total Mileage Operated.	RAILS.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Miles of single track, . . . .	12.90	3.79	16.69	....	16.69
Miles of yard track, sidings, } and spurs, }	6.50	....	6.50	3.21	3.39
Total Mileage Operated (all tracks), }	19.40	3.79	23.19	3.21	20.08

Mileage owned by road making this report:

State or Territory.	LINE REPRESENTED BY CAPITAL STOCK.		Total Mileage Excluding Trackage Rights.	RAILS.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Connecticut, .	12.90	3.79	16.69	3.21	20.08

### Characteristics of Road.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.		
			Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.
From—	To—	Miles.			
New Haven,	Ansonia,	12.90	27	5.60	7.30
Derby,	Huntington,	3.79	13	1.11	2.68

### PROFILE.

Length of Level Line.  Miles.	ASCENDING GRADES.			DESCENDING GRADES.		
	No.	Sum of Ascents.  Feet.	Aggregate length of Ascending Grades. Miles.	No.	Sum of Descents.  Feet.	Aggregate length of Descending Grades. Miles.
2.20	12	258.0	4.80	9	242.2	5.90
2.46	1	20.6	1.33	..	.....	....



## BRIDGES, TRESTLES, TUNNELS, ETC.

Item.	Number.	Aggregate Length. Feet.	Minimum Length. Feet.	Maximum Length. Feet.
Bridges:				
Stone, . . . . .	1	10	10	10
Iron, . . . . .	1	156	156	156
Wooden, . . . . .	20	1,076	25	200
Total, . . . . .	22	1,242	191	366
Trestles, . . . . .	7	6,000	25	2,800

Item.	Number.	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL.	
		Feet.	Inches.
Overhead Highway Crossings:			
Bridges, . . . . .	8	14	4.5

GAUGE OF TRACK — 4 feet,  $8\frac{1}{2}$  inches; 16.69 miles.

## Oath.

STATE OF CONNECTICUT, }  
COUNTY OF FAIRFIELD, } ss.

We, the undersigned, W. H. Stevenson, President, and C. E. Robinson, Treasurer, of the New Haven & Derby Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

W. H. STEVENSON,  
*President.*

C. E. ROBINSON,  
*Treasurer.*

Subscribed and sworn to before me, this 14th day of September, 1891.

A. J. PORTER,  
*Notary Public.*

# NEW HAVEN & NORTHAMPTON COMPANY.

---

## History.

Name of common carrier making this report? The New Haven & Northampton Company.

Date of organization? 1862.

Under laws of what Government, State, or Territory organized? Under the laws of the States of Massachusetts and Connecticut. Massachusetts Special Laws, vol. 11, pp. 286, 653; vol. 12, pp. 25, 736, 822; vol. 13, p. 484; vol. 14, pp. 386, 485, 623; vol. 15, pp. 677, 1,430. Connecticut Private Laws, vol. 5, pp. 460, 724. Connecticut Special Laws, vol. 6, pp. 217, 303, 733; vol. 7, pp. 267, 871, 987; vol. 8, pp. 296, 419, 420. Connecticut Private Acts, 1870, pp. 146, 198. Connecticut Special Acts, 1875, p. 130; 1876, p. 119.

If a consolidated company, name the constituent companies. The constituent companies were the original New Haven & Northampton Company (Massachusetts Special Laws, vol. 7, pp. 675, 691. Connecticut Private Laws, vol. 1, p. 308; vol. 3, p. 294; vol. 4, pp. 1,384, 888, 982, 983, 984, 985. Connecticut Private Acts, 1847, p. 104). The Hampden Railroad Company (Massachusetts Special Laws, vol. 9, p. 546). The Northampton & Westfield Railroad Corporation (Massachusetts Special Laws, vol. 9, p. 561). The Hampshire & Hampden Railroad Corporation (Massachusetts Special Laws, vol. 9, pp. 767, 773; vol. 10, pp. 552, 742, 922). The Farmington Valley Railroad Company (Private Laws of Connecticut, vol. 4, pp. 893, 896. Connecticut Private Acts 1858, p. 125; 1862, p. 94; 1867, p. 275.

Date and authority for each consolidation? In 1853, the Hampden R. R. Co. with the Northampton & Westfield R. R. Corporation, forming the Hampshire & Hampden R. R. Corporation, in 1862 the Hampshire & Hampden Railroad Corporation, with the original New Haven & Northampton Company, and in 1862 with the Farmington Valley Railroad Company. For authority for each consolidation see Acts above cited.

If a re-organized company, give name of original corporation, and refer to laws under which it was organized. Originally in Connecticut; the President, Directors, and Company of the Farmington Canal (Private Laws of Connecticut, vol. 1, pp. 300, 318, 307, 308; and in Massachusetts The Hampshire & Hampden Canal Company; Massachusetts Special Laws, vol. 6, pp. 40, 320, 702, 829; vol. 7, p. 186.

What carrier operates the road of this company? The New York, New Haven & Hartford Railroad Company.

**Organization.**

Names of Directors.	Post-office Address.	Expiration of Term.
CHARLES N. YEAMANS,	Westfield, Mass.,	January 6, 1892.
GEORGE J. BRUSH,	New Haven, Conn.,	" "
DANIEL TROWBRIDGE,	" "	" "
HORATIO G. KNIGHT,	Easthampton, Mass.,	" "
EDWARD M. REED,	New Haven, Conn.,	" "
CHARLES M. POND,	Hartford, "	" "
EZEKIEL H. TROWBRIDGE,	New Haven, "	" "
CHARLES P. CLARK,	" "	" "
A. HEATON ROBERTSON,	" "	" "

Total number of stockholders at date of last election? 227.

Date of last meeting of stockholders for election of directors? January 7, 1891.

Post-office address of general office. New Haven, Conn.

Post-office address of operating office. New Haven, Conn.

**Officers.**

Title.	Name.	Location of Office.
President,	CHARLES N. YEAMANS,	Westfield, Mass.
First Vice-President,	EDWARD M. REED,	New Haven, Conn.
Secretary and Treasurer,	EDWARD A. RAY,	" "
Asst. Superintendent,	R. G. CURTIS,	" "

**Property Operated.**

Name of every railroad the operations of which are included in the Income Account (page 235):

Name.	TERMINALS.		Miles of Line for each Road Named.	Miles of Line for each Class of Roads Named.
	From—	To—		
Main Line:—New Haven & Northampton, . . .	New Haven, Conn.,	Conway Jct., Mass.	94.64	94.64
Branches:—Collinsville, . .	Farmingt'n, Conn.,	New Hartf'd, Conn.	14.09	.....
Williamsburg, . . .	N'thampton, Mass.,	Williamsb'g, Mass.	7.51	.....
Turners Falls, . . .	So. Deerfield, Mass.,	Turn'r's F'ls, Mass.	10.07	31.67
Leased:—Holyoke & Westfield,	Westfield, Mass.,	Holyoke, Mass.	10.32	10.32
Total Mileage, . . . . .	.....	.....	.....	136 63

The above leased to and operated by the N. Y., N. H. & H. R. R. Co.

**Property Leased, or otherwise Assigned for Operation.**

Name of Railroad the income of which from lease, or from other assignment for operation, is included in the Income Account (p. 235):

Name.	TERMINALS.		By what Company Operated.	Under what kind of Contract Operated.	Miles of Line.
	From—	To—			
New Haven & Northampton,	New Haven,	Conway Jct.	Leased to and operated by the New York, New Haven & Hartford R. R. Co.	Lease for 99 years.	94.64
Collinsville Branch,	Farmington,	N. Hartford.			14.09
Williamsburg Branch,	No'hampton,	Williamsb'g.			7.51
Turner's Falls Branch,	So. Deerfield,	Turner's Falls.			10.07
Leased:— Holyoke & Westfield,	Westfield,	Holyoke.			10.32
Total Mileage,					136.63

**Contract existing between this Road and the Company by which it is operated :**

Leased to the New York, New Haven & Hartford Railroad Company for 99 years, from and after April 1, 1887, at one per cent. upon the capital stock for three years, two per cent. for the second three years, and three per cent. for the third three years, and four per cent. thereafter; and interest on bonds issued or guaranteed by lessor; also all taxes, rates, etc., imposed or assessed.

**Capital Stock.**

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Common,	50,000	\$100.00	\$5,000,000.00	\$2,460,000.00	2 of 1 per cent.	\$49,200.00

Manner of Payment for Capital Stock.		Total Number of Shares Issued.	Total Cash Realized.
Issued for Cash (approximate):			
Common,		18,820	\$1,882,000.00
Issued for Construction (approximate):			
Common,		5,780	578,000.00
Total,		24,600	\$2,460,000.00

## Funded Debt.

Class of Bond or Obligation.	TIME.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.
	Date of Issue.	When Due.				
1st Mortgage, Mort. & Sinking Fund, Northern Extension,	1869	1899	\$1,300,000	\$1,300,000	\$1,300,000	\$1,300,000
	1879	1909	1,200,000	1,200,000	1,200,000	1,200,000
	1881	1911	700,000	700,000	700,000	700,000
			\$3,200,000	\$3,200,000	\$3,200,000	\$3,200,000
Convertible, no mortgage	1886	1896	700,000	700,000	700,000	700,000
Total,	....	....	\$3,900,000	\$3,900,000	\$3,900,000	\$3,900,000
1st Mortgage,*	1891	1911	\$200,000	\$200,000	\$200,000	\$200,000
Issued in April, 1891, to retire.						
1st Mortgage,*	1871	1891	200,000	200,000	200,000	200,000
Supplem'tal,*	1878	1898	60,000	60,000	60,000	60,000
Total,	....	....	\$260,000	\$260,000	\$260,000	\$260,000

\* Holyoke & Westfield Railroad Company's bonds, guaranteed by the New Haven & Northampton Company. The New Haven & Northampton Company paying interest as partial rental.

## INTEREST.

Rate.	When Payable.	Amount Accrued during Year.	Amount Paid during Year.
7 per cent.	January and July.	\$91,000.00	\$91,000.00
6 per cent.	April and October.	72,000.00	72,000.00
5 per cent.	April and October.	35,000.00	35,000.00
5 per cent.	January and July.	\$198,000.00 35,000.00	\$198,000.00 35,000.00
.....	.....	\$233,000.00	\$233,000.00
4 per cent.	April and October.	.....	.....
7 per cent.	April and October.	\$14,000.00	\$14,000.00
6 per cent.	April and October.	3,600.00	3,600.00
Total,	.....	\$17,600.00	\$17,600.00



## Recapitulation of Funded Debt.

Class of Debt.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount Accrued during Year.	Amount Paid during Year.
Mort. Bonds (p. 233),	\$3,200,000.00	\$3,200,000.00	\$198,000.00	\$198,000.00
Miscellaneous Obligations (p. 233), Convertible, no mort.,	700,000.00	700,000.00	35,000.00	35,000.00
Total,	\$3,900,000.00	\$3,900,000.00	\$233,000.00	\$233,000.00

## Current Assets and Liabilities.

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1891.
Cash, . . . . . \$406.29	Balance — Cash Assets, . . \$406.29

## Recapitulation.

For mileage owned by road making this report:

Account.	Total Amount Outstanding.	Apportionment to Railroads.	AMOUNT PER MILE OF ROAD.	
			Miles.	Amount.
Capital Stock (p. 232),	\$2,460,000 00	\$2,460,000.00	126.31	\$19,475.89
Bonds (p. 233), . . .	3,900,000.00	3,900,000.00	126.31	30,876.41
Total, . . . . .	\$6,360,000.00	\$6,360,000 00	126.31	\$50,352.30

## Cost of Road, Equipment, and Permanent Improvements.

Item.	Total Cost to October 1, 1887.	Total Cost to June 30, 1891.	Cost Per Mile.
Construction:			
Right of Way, . . . . . }	\$548,131.12	\$548,131.12	.....
Other Real Estate, . . . . . }			
Fences, . . . . . }	1,964,441.10	1,964,441.10	.....
Grading, and Bridge and Culvert			
Masonry, . . . . . }	261,034.72	261,034.72	.....
Bridges and Trestles, . . . . . }			
Rails, . . . . . }	1,408,730.21	1,408,730.21	.....
Ties, . . . . . }			
Other Superstructure, . . . . . }	211,280.06	211,280.06	.....
Buildings, Furniture, and Fixtures, . . . . . }			
Shop Machinery and Tools, . . . . . }	62,175.41	62,175.41	.....
Engineering Expenses, . . . . . }			
Interest during Construction, . . . . . }	114,778.39	114,778.39	.....
Wharfing, etc., . . . . . }			
Sidings and Yard Extensions, . . . . . }	291,124.30	291,124.30	.....
Terminal Facilities, . . . . . }			
Purchase of constructed road, . . . . . }	119,309.56	119,309.56	.....
	213,649.75	213,649.75	.....
	536,932.00	536,932.00	.....
Total Construction, . . . . .	\$5,731,586.62	\$5,731,586.62	\$45,377.14
Equipment:			
Locomotives, . . . . . }	317,419.96	317,419.96	.....
Passenger Cars, . . . . . }			
Sleeping, Parlor, and Dining Cars, . . . . . }	130,405.59	130,405.59	.....
Baggage, Express, and Postal Cars, . . . . . }			
Combination Cars, . . . . . }	392,351.51	392,351.51	.....
Freight Cars, . . . . . }			
Other Equipment, . . . . . }	10,253.56	10,253.56	.....
Total Equipment, . . . . .	\$850,430.62	\$850,430.62	.....
Grand Total Cost Construction, Equipment, etc., . . . . .	\$6,582,017.24	\$6,582,017.24	.....

## Income Account.

Income from Lease of Road:		
Interest on Bonds, . . . . .	\$233,000.00	
Dividends on Stocks, . . . . .	49,200.00	
Rent H. & W. R. R., viz.: Int. on Bonds, \$17,600.00		
Cash, . . . . .	13,522.50—	31,122.50
Sinking Fund, two Payments, . . . . .		15,000.00
		\$328,322.50
Dividends on Stocks Owned (p. 236), . . . . .		650.00
Total Income, . . . . .		\$328,972.50
Deductions from Income:		
Salaries and Maintenance of Organization, . . . . .	\$644.10	
Interest on Funded Debt Accrued (p. 233), . . . . .	233,000.00	
Taxes — Paid by Lessees and included in their report, . . . . .		
Total Deductions from Income, . . . . .		\$233,644.10
Net Income, . . . . .		\$95,328.40

Dividends, 2 per cent., Common Stock, . . . . .	\$49,200.00
Other Payments from Net Income:	
Contribution to Sinking Fund, . . . . .	15,000.00
Rent Holyoke & Westfield R. R., . . . . .	31,122 50
Total, . . . . .	<u>\$95,322.50</u>
Surplus from Operations of Year ending June 30, 1891.	\$5.90
Surplus on June 30, 1890, . . . . .	<u>400.39</u>
Surplus on June 30, 1891, . . . . .	<u><u>\$406.29</u></u>

## Stocks Owned.

Name.	Total Par Value.	Rate.	Income or Dividend Received.	Valuation.
Holyoke & Westfield R. R. Co.,	\$20,000.00	3 per cent.	\$600.00	\$20,000.00
Southington Water Company, .	1,000.00	5 per cent.	50.00	1,000.00
Total, . . . . .	<u>\$21,000.00</u>	.....	<u>\$650.00</u>	<u>\$21,000.00</u>

## Rentals Paid.

Name of Road.	Interest on Bonds Guaranteed.	Cash.	Total.
Holyoke & Westfield R. R., . . . . .	\$17,600.00	\$13,122.50	\$31,122.50

## Comparative General Balance Sheet.

Total, June 30, 1890.	Assets.	Total, June 30, 1891.	Increase Year ending June 30, 1891.
\$5,731,586.62	Cost of Road (p. 235), . . . . .	\$5,731,586.62	....
850,430.62	Cost of Equipment (p. 235), . . . . .	850,430.62	.....
21,000.00	Stocks of other companies owned (p. 236), . . . . .	21,000.00	.....
400.39	Cash and Current Assets (p. 234), . . . . .	406.29	\$5.90
165,000.00	Other Assets: Sinking Fund, . . . . .	180,000.00	15,000.00
\$6,768,417.63	Grand Total, . . . . .	<u>\$6,783,423.53</u>	<u>\$15,005.90</u>

Total. June 30, 1890.	Liabilities.	Total. June 30, 1891.	Increase Year ending June 30, 1891.	Decrease Year ending June 30, 1891.
\$2,460,000.00	Capital Stock (p. 232), .	\$2,460,000.00	.....	.....
3,900,000.00	Funded Debt (p. 233), .	3,900,000.00	.....	.....
50 00	Current Liabilities (p. 234),	.....	.....	\$50.00
408,367.63	Profit and Loss, .	423,423.53	\$15,055.90	.....
\$6,768,417.63	Grand Total, . .	\$6,783,423.53	\$15,055.90	\$50.00

## Security for Funded Debt.—(Page 233).

Class of Bond or Obligation.	WHAT ROAD MORTGAGED.			Amount of Mortgage per Mile of Line.	What Equipment Mortgaged.
	From—	To—	Miles.		
1st Mortgage Bonds, (\$1,300,000),	New Haven.	Northampton.	76.00	\$25,400.85	All & Term- inal property in N. Haven.
Consol. Mort. and Sink- ing Fund (\$1,200,000),	Farmington.	New Hartford.	14.09		
2d Mortgage on above and	Northampton.	Williamsburg.	7.51	12,295.08	
Northern Extension, (\$700,000),	Northampton,	Conway Junction.	18.31	24,665.25	
Convertible Bonds,* (\$700,000).	South Deerfield,	Turner's Falls.	10.07		

\* Are not secured by mortgage.

## Mileage.

## a. MILEAGE OF ROAD OPERATED.

Line in Use.	LINE REPRESENTED BY CAPITAL STOCK.		Line Operated under Contract, etc.	Line Operated under Trackage Rights.	Total Mileage Operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track,	94.64	31.67	10.32	4.67	141.30	.....	136.63
Miles of yard track and sidings, . .	31.95	6.71	11.06	...	49.72	34.26	15.46
Total Mileage oper- ated (all tracks), .	126.59	38.38	21.38	4.67	191.02	34.26	152.09

## b. MILEAGE OF LINE BY STATES AND TERRITORIES.

## 1. Mileage operated by road making this report:

State or Territory.	Line Operated under Contract, etc.	Total Mileage, Excluding Trackage Rights.	Steel Rails.
Massachusetts, . . . . .	10.32	10.32	10.32

## 2. Mileage owned by road making this report:

State or Territory.	LINE REPRESENTED BY CAPITAL STOCK.		Total Mileage, Excluding Trackage Rights.	Line Operated under Trackage Rights.	Steel Rails.
	Main Line.	Branches and Spurs.			
Connecticut, . . . . .	51.26	14.09	65.35	.....	65.35
Massachusetts, . . . . .	43.38	17.58	60.96	4.67	60.96
Total Mileage owned (single track), . . . . .	94.64	31.67	126.31	4.67	126.31

## Characteristics of Road.

(Reported by Lessees.)

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.		
			Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.
From—	To—	Miles.			
New Haven,	Conway Junc.,	94.64	159	24.16	70.48
Northampton,	Williamsburg,	7.51	25	3.20	4.31
South Deerfield,	Turner's Falls,	10.07	16	2.14	7.93
Farmington,	New Hartford,	14.09	44	7.71	6.38
Westfield,*	Holyoke,	10.32	15	2.05	8.27
Total, . . . . .		136.63	259	39.26	97.37

\* Holyoke &amp; Westfield R. R.



## PROFILE.

Length of Level Line.  Miles.	ASCENDING GRADES.			DESCENDING GRADES.		
	No.	Sum of Ascents. Feet.	Aggregate length of Ascending Grades. Miles.	No.	Sum of Descents. Feet.	Aggregate length of Descending Grades. Miles.
30.48	57	1,028	37.74	49	800	26.42
.37	3	368	7.14	..	....	.....
4.54	8	81	2.81	5	116	2.72
2.30	12	243	9.33	6	67	2.46
3.14	5	190	3.63	2	225	3.55
40.83	85	1,910	60.65	62	1,208	35.15

## BRIDGES, TRESTLES, TUNNELS, Etc.

[Not including Holyoke &amp; Westfield R. R.]

Item.	Number.	AGGREGATE LENGTH.		Minimum Length. Feet.	Maximum Length. Feet.
		Feet.	Inches.		
Bridges:					
Stone, . . . . .	31	457	3	8	14
Iron, . . . . .	77	5,013	7	14	600
Wooden, . . . . .	8	545	..	8	370
Total, . . . . .	116	6,015	10	..	...
Trestles,* . . . . .	4	939	..	26	463

\* Reported by Lessees.

Item.	Number.	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL.	
		Feet.	Inches.
Overhead Highway Crossings:			
Bridges, . . . . .	30	14	..
Conduits, . . . . .	1	14	3
Total, . . . . .	31	..	..
Overhead Railway Crossings:			
Bridges, . . . . .	4	14	..

GAUGE OF TRACK—4 feet, 8½ inches.

## Oath.

STATE OF CONNECTICUT, }  
COUNTY OF NEW HAVEN, } ss.

We, the undersigned, Charles N. Yeamans, President, and Edward A. Ray, Treasurer, of the New Haven & Northampton Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

CHAS. N. YEAMANS,  
*President.*

EDWARD A. RAY,  
*Treasurer.*

Subscribed and sworn to before me, this 10th day of September, 1891.

A. S. MAY,  
*Notary Public.*

# NEW LONDON NORTHERN RAILROAD CO.

## History.

Name of common carrier making this report? New London Northern Railroad Company.

Date of organization? May 31, 1860.

Under laws of what Government, State, or Territory organized? Massachusetts and Connecticut.

What carrier operates the road of this company? Central Vermont Railroad Company.

## Organization.

Names of Directors.	Post-office Address.	Expiration of Term.
ROBERT COIT,	New London, Conn.,	February 2, 1892.
BENJAMIN STARK,	" "	" "
AUGUSTUS BRANDEGEE,	" "	" "
JONATHAN N. HARRIS,	" "	" "
C. A. WILLIAMS,	" "	" "
THOMAS RAMSDELL,	Windham, Conn.,	" "
C. H. OSGOOD,	Norwich, Conn.,	" "
JAMES A. RUMRILL,	Springfield, Mass.,	" "
THOMAS B. EATON,	Worcester, Mass.,	" "

Total number of stockholders at date of last election? 320.

Date of last meeting of stockholders for election of directors? February 4, 1891.

Post-office address of general office? New London, Conn.

Post-office address of operating office? St. Albans, Vt.

## Officers.

Title.	Name.	Location of Office.
President,	ROBERT COIT,	New London, Conn.
Secretary,	J. A. SOUTHARD,	" "
Treasurer,	ROBERT COIT,	" "
Attorney, or General Counsel,	AUGUSTUS BRANDEGEE,	" "
General Auditor,	E. G. LUCAS,	St. Albans, Vt.
General Superintendent,	J. M. FOSS,	" "
Asst. General Superintendent,	F. W. BALDWIN,	" "
Superintendent,	C. F. SPAULDING,	New London, Conn.
Superintendent of Telegraph,	M. MAGIFF,	St. Albans, Vt.
Supt. Local Freight Traffic,	E. A. CHITTENDEN,	" "
General Freight Agent,	C. F. SPAULDING,	New London, Conn.
Asst. Gen. Freight Agent,	J. A. SOUTHARD,	" "
General Passenger Agent,	S. W. CUMMINGS,	St. Albans, Vt.
Asst. Gen. Passenger Agent.	J. A. SOUTHARD,	New London, Conn.

**Property Operated.**

Name of every Railroad the operations of which are included in the Income Account (p. 245):

Name.	TERMINALS.		Miles of Line for each Road Named.
	From—	To—	
New London Northern.	New London,	Miller's Falls.	100

**Property Leased, or otherwise Assigned for Operation.**

Name of Railroad the income of which from lease, or from other assignment for operation, is included in the Income Account (p. 245):

Name.	TERMINALS.		By what Company Operated.	Under what kind of Contract Operated.	Miles of Line.
	From—	To—			
New London Northern,	New London,	Brattleboro, Vt.	Central Vt.	Lease.	121
Brattleboro & Whitehall,	Brattleboro, Vt.	So. Londonderry, Vt.	Central Vt.	Lease.	36
Total Mileage,					157

**Contract existing between this Road and the Company by which it is operated.**

Leased to Central Vermont Railroad Company for twenty years from December 1, 1871, at a rental of \$155,000 per annum for 100 miles, New London to Miller's Falls; \$39,000 for 21 miles, Miller's Falls to Brattleboro, and interest on advances by lessors for permanent improvements, and \$12,000 per annum for Brattleboro and Whitehall Railroad.

**Capital Stock.**

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Common,	20,000	\$100.00	\$2,000,000.00	\$1,500,000.00	7 per ct.	\$105,000

## Capital Stock.—Continued.

Manner of Payment for Capital Stock.	Total Number of Shares Issued.	Total Cash Realized.
Issued for Cash, Common, . . . . .	.....	\$340,673.33
Issued for Bonds, . . . . .	.....	1,102,660.00
Issued for stock of Amherst, Belchertown & Palmer Railroad, . . . . .	.....	56,666.67
Total, . . . . .	15,000	\$1,500,000.00

## Funded Debt.

Class of Bond or Obligation.	TIME.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash realized on amount Issued.
	Date of Issue.	When Due.				
2d Mortgage,	1872	1892	\$500,000	\$387,500	\$387,500	\$389,600.00
Consolidated,	1880	1910	} 1,500,000	812,000	812,000	847,066.65
Consolidated,	1880	1910		300,000	300,000	304,530.00
Grand Total,	....	....	\$2,000,000	\$1,499,500	\$1,499,500	1,541,196.65

## INTEREST.

Rate.	When Payable.	Amount Accrued during Year.	Amount Paid during Year.
7 per cent.	June and December.	\$27,125.00	\$27,125.00
5 per cent.	January and July.	40,600.00	40,600.00
4 per cent.	January and July.	12,000.00	12,000.00
.....	.....	\$79,725.00	\$79,725.00



## Recapitulation of Funded Debt.

Class of Debt.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount Accrued during Year.	Amount Paid during Year.
Mort. Bonds (p. 243),	\$1,499,500.00	\$1,499,500.00	\$79,725.00	\$79,725.00

## Current Assets and Liabilities.

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and including June 30, 1891.
Cash, . . . . . \$67,666.12	Loans and Bills Payable, \$100,000.00
Due from Solvent Companies and Individuals, . . 80,042.91	Audited Vouchers and Accounts, . . . . . 186.58
	Dividends not called for, . . . . . 1,470.25
	Matured Interest Coupons Unpaid, . . . . . 2,926.84
	Balance — Cash Assets, . . . . . 43,125.36
Total, . . . . . \$147,709.03	Total, . . . . . \$147,709.03

## Recapitulation.

For mileage owned by road making this report:

Account.	Total Amount Outstanding.	Apportionment to Railroads.	AMOUNT PER MILE OF ROAD.	
			Miles.	Amount.
Capital Stock (page 242),	\$1,500,000.00	\$1,500,000.00	121	\$12,396.69
Bonds (page 243), . .	1,499,500.00	1,499,500.00	121	12,392.56
Total, . . . . .	\$2,999,500.00	\$2,999,500.00	121	\$24,789.25

## Cost of Road, Equipment, and Permanent Improvements.

Item.	Expenditures during year Included in Expenses,	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost per Mile.
Construction: Buildings, Furniture, Fixtures, . . . . .	\$3,904.98			
Total Construction,	\$3,904.98	\$2,953,336.72	\$2,953,336.72	\$24,407.74
Total Equipment, . . . . .	.....	\$248,420.44	\$248,420.44	\$2,053.06
Total Cost Construc- tion, Equipment, etc., }	\$3,904.98	\$3,201,757.16	\$3,201,757.16	\$26,460.80

## Income Account.

## (Lessee's Account.)

Gross Earnings from Operation (p. 246), . . . . .	\$599,205.80	
Less Operating Expenses (p. 248), . . . . .	421,546.39	
Income from Operation, . . . . .		\$177,659.41
Miscellaneous Income—Less Expenses—Rent of buildings, etc., . . . . .		9,837.45
Total Income, . . . . .		\$187,496.86
Deductions from Income:		
Interest on Interest-bearing Current Liabilities ac- crued, not otherwise provided for, . . . . .	303.83	
Rents (p. 249), . . . . .	155,500.00	
Taxes, . . . . .	28,600.33	
Other Deductions—Interest on improvements, . . . . .	33,706.68	
Total Deductions from Income, . . . . .		218,110.84
Deficit, . . . . .		30,613.98
Deficit from Operations of Year ending June 30, 1891,		\$30,613.98
Deficit on June 30, 1890 [from "General Balance Sheet," 1890 Report], . . . . .		2,604.29
Deficit on June 30, 1891 [for entry on "General Balance Sheet," p. 249], . . . . .		\$33,218.27

## Income Account.

## (Company's Account.)

Income from Lease of Road, . . . . .	\$240,446.33	
Miscellaneous Income—Less Expenses (p. 247), . . . . .	1,280.25	
Total Income, . . . . .		\$241,726.58

## Deductions from Income:

Salaries and Maintenance of Organization, . . .	\$2,700.00	
Interest on Funded Debt accrued (p. 243), . . .	79,725.00	
Interest on Interest-bearing Current Liabilities accrued, not otherwise provided for, . . .	4,392.50	
Taxes, . . . . .	235.99	
Permanent Improvements (p. 245), . . .	3,904.98	
Legal Expenses, insurance and miscellaneous, . . .	2,532.05	
Total Deductions from Income, . . .		93,490.52
Net Income, . . . . .		148,236.06
Dividends, 7 per cent., Common Stock, . . .	\$105,000.00	
Surplus from Operations of Year ending June 30, 1891,		43,236.06
Surplus on June 30, 1890 [from "General Balance Sheet," 1890 Report], . . . . .		477,080.30
Additions for Year, . . . . .		43,236.06
Surplus on June 30, 1891 [for entry on "General Balance Sheet," p. 249], . . . . .		\$520,316.36

## Earnings from Operation.

(Lessee's Account.)

Item.	Total Receipts.	Deductions, Acct. of Repay- ments, etc.	Actual Earnings.
Passenger Revenue, . . . . .	\$221,992.05		
Less Repayments:			
Tickets redeemed, . . . . .		\$59.91	
Excess Fares refunded, . . . . .		2,896.82	
Total Deductions, . . . . .		\$2,956.73	
Total Passenger Revenue, . . . . .			\$219,035.32
Mail, . . . . .			13,252.42
Express, . . . . .			10,063.45
Extra Baggage and Storage, . . . . .			1,167.76
Total Passenger Earnings, . . . . .			\$243,518.95
Freight Revenue, . . . . .	359,703.28		
Less Repayments:			
Overcharge to shippers, . . . . .		\$4,016.43	
Total Deductions, . . . . .		\$4,016.43	
Total Freight Revenue, . . . . .			355,686.85
Total Freight Earnings, . . . . .			355,686.85
Total Passenger and Freight Earnings,			\$599,205.80
Total Gross Earnings from Operation, }			
Entire Line, }			\$599,205.80

**Bonds Owned.**

Name.	Total Par Value.	Rate.
Brattleboro & Whitehall R.R., not issued,	\$150,000.00	6 per cent.

**Miscellaneous Income.**

(Company's Account.)

Item.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Rents and Wharfage, . . .	\$1,391.25	\$111.00	\$1,280.25

**Operating Expenses.**

(Lessee's Account.)

Item.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
<b>Maintenance of Way and Structures:</b>			
Repairs of Roadway, . . . . .	\$31,860.00	\$27,139.99	\$58,999.99
Repairs of Bridges and Culverts, . .	6,714.98	5,720.16	12,435.14
Repairs of Fences, Road-crossings, Signs, and Cattle-guards, . . . .	1,840.81	1,568.10	3,408.91
Repairs of Buildings, . . . . .	3,622.88	3,086.15	6,709.03
Other Expenses, . . . . .	424.03	361.22	785.25
<b>Total,</b>	<b>\$44,462.70</b>	<b>\$37,875.62</b>	<b>\$82,338.32</b>
<b>Maintenance of Equipment:</b>			
Repairs and renewals of Locomotives, . . . . .	25,395.78	21,633.44	47,029.22
Repairs and renewals of Passenger Cars, . . . . .	10,567.96	.....	10,567.96
Repairs and renewals of Freight Cars, . . . . .	.....	17,810.22	17,810.22
Shop Machinery, Tools, etc., . . . .	206.98	176.32	383.30
Other Expenses, . . . . .	430.38	366.62	797.00
<b>Total,</b>	<b>\$36,601.10</b>	<b>\$39,986.60</b>	<b>\$76,587.70</b>

Operating Expenses. — *Continued.*

Item.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Conducting Transportation:			
Wages of Enginemen, Firemen, and Roundhousemen, . . . . .	\$21,256.07	\$18,107.03	\$39,363.10
Fuel for Locomotives, . . . . .	34,578.96	29,456.15	64,035.11
Water-supply for Locomotives, . . . . .	1,005.21	856.29	1,861.50
All other supplies for Locomotives, . . . . .	3,202.75	2,728.26	5,931.01
Wages of other Trainmen, . . . . .	14,214.90	12,108.99	26,323.89
All other train supplies, . . . . .	510.38	434.77	945.15
Wages of Switchmen, Flagmen, and Watchmen, . . . . .	3,295.89	2,807.61	6,103.50
Expense of Telegraph, including Train Dispatchers and Operators, . . . . .	1,467.73	1,250.28	2,718.01
Wages of Station Agents, Clerks, and Laborers, . . . . .	34,489.81	29,380.20	63,870.01
Station supplies, . . . . .	2,420.67	2,062.05	4,482.72
Car Mileage — Balance, . . . . .	.....	20,922.56	20,922.56
Loss and Damage, . . . . .	1,612.01	1,373.19	2,985.20
Injuries to persons, . . . . .	1,860.96	1,585.26	3,446.22
Other expenses, . . . . .	1,206.06	1,027.38	2,233.44
<b>Total,</b>	<b>\$121,121.40</b>	<b>\$124,100.02</b>	<b>\$245,221.42</b>
General Expenses:			
Salaries of Officers, . . . . .	} 2,846.88	2,425.12	5,272.00
Salaries of Clerks, . . . . .			
General Office Expenses and Supplies, . . . . .	11.72	9.98	21.70
Agencies, including Salaries and Rent, . . . . .	983.98	838.21	1,822.19
Advertising, . . . . .	201.94	172.03	373.97
Insurance, . . . . .	1,242.00	1,058.00	2,300.00
Legal Expenses, . . . . .	410.40	349.60	760.00
Stationery and Printing, . . . . .	2,500.51	2,130.06	4,630.57
Other General Expenses, . . . . .	1,198.00	1,020.52	2,218.52
<b>Total,</b>	<b>\$9,395.43</b>	<b>\$8,003.52</b>	<b>\$17,398.95</b>
Recapitulation of Expenses:			
Maintenance of Way and Structures, . . . . .	44,462.70	37,875.62	82,338.32
Maintenance of Equipment, . . . . .	36,601.10	39,986.60	76,587.70
Conducting Transportation, . . . . .	121,121.40	124,100.02	245,221.42
General Expenses, . . . . .	9,395.43	8,003.52	17,398.95
<b>Grand Total,</b>	<b>\$211,580.63</b>	<b>\$209,965.76</b>	<b>\$421,546.39</b>
Percentage of Expenses to Earnings— Entire Line, }	86.8	59	73.6



**Rentals Paid.**

(Lessee's Account.)

*a.* RENTS PAID FOR LEASE OF ROAD.

Name of Road.	Cash.	Total.
New London Northern: New London to Miller's Falls, . . . .	\$155,000.00	\$155,000.00

*b.* RENTS PAID FOR LEASE OF OTHER PROPERTY.

(Lessee's Account.)

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Total.
Terminals, . . . .	Palmer, . . . .	Boston & Albany R. R.,	\$500.00

**Comparative General Balance Sheet.**

- (Company's Account.)

Total, June 30, 1890.	Assets.	Total, June 30, 1891.	Increase Year ending June 30, 1891.	Decrease Year ending June 30, 1891.
\$2,953,336.72	Cost of Road (page 245), . . . .	\$2,953,336.72	.....	.....
248,420.44	Cost of Equipment (p. 245), . . . .	248,420.44	.....	.....
150,000.00	Bonds of other companies owned (page 247), . . . .	150,000.00	.....	.....
93,170.00	Other permanent investments, Steamboat Property, . . . .	93,170.00	.....	.....
121,995.27	Cash and Current Assets, (page 244), . . . .	147,709.03	\$25,713.76	.....
25,614.79	Other Assets: Sundries, . . . .	31,763.84	6,149.05	.....
\$3,592,537.22	Grand total, . . . .	\$3,624,400.03	\$31,862.81	.....

Total, June 30, 1890.	Liabilities.	Total, June 30, 1891.	Increase Year ending June 30, 1891.	Decrease Year ending June 30, 1891.
\$1,500,000.00	Capital Stock (p. 242), . . . .	\$1,500,000.00	.....	.....
1,499,500.00	Funded Debt (p. 243), . . . .	1,499,500.00	.....	.....
115,956.92	Current Liabilities (p. 244), . . . .	104,583.67	.....	\$11,373.25
477,080.30	Profit and Loss, . . . .	520,316.36	\$43,236.06	.....
\$3,592,537.22	Grand total, . . . .	\$3,624,400.03	\$43,236.06	\$11,373.25

**Contracts, Agreements, etc.**

Express Companies.—American, \$1,800. Adams, 40 per cent. of gross receipts from business over New London Northern Railroad.

Mails. — United States Government Contract, \$13,252.42

**Security for Funded Debt (p. 243).**

Class of Bond or Obligation.	WHAT ROAD MORTGAGED.			Amount of Mortgage per Mile of Line.
	From —	To —	Miles.	
Second mortgage,	Miller's Falls,	New London,	100	\$3,875.00
Consolidated,	New London,	Brattleboro,	121	9,190.08
Total, . . . ,	.....	.....	....	\$13,065.08

**Employees and Salaries.**

Class.	Num-ber.	Total No. of Days Worked.	Total Yearly Com-pensation.	Av. Daily Compen-sation.
General Officers, . . . . .	2	730	\$3,600.00	....
General Office Clerks, . . . . .	2	1,065	1,020.00	\$1.65
Station Agents, . . . . .	25	7,827	13,870.46	1.79
Other Station Men, . . . . .	141	43,034	74,017.76	1.72
Enginemen, . . . . .	33	10,245	25,715.43	2.51
Firemen, . . . . .	27	8,230	13,251.72	1.61
Conductors, . . . . .	27	8,369	14,061.11	1.68
Other Trainmen, . . . . .	45	13,866	19,413.18	1.40
Machinists, . . . . .	39	12,060	22,312.02	1.85
Carpenters, . . . . .	46	14,182	24,819.54	1.75
Section Foremen, . . . . .	26	8,097	14,736.62	1.82
Other Trackmen, . . . . .	64	19,770	26,097.06	1.32
Switchmen, Flagmen, and Watchmen, . . . . .	5	1,558	2,882.30	1.85
Telegraph Operators and Dispatchers, . . . . .	3	932	1,445.68	1.55
All other Employes and Laborers, . . . . .	29	9,022	16,240.14	1.80
Total (including "General Officers"), . . . . .	514	158,987	\$273,483.02	....
Less "General Officers," . . . . .	2	.....	3,600.00	....
Total (excluding "General Officers"), . . . . .	512	158,257	\$269,883.02	....
Distribution of Above:				
General Administration, . . . . .	4	.....	4,620.00	....
Maintenance of Way and Structures, . . . . .	136	.....	65,653.22	....
Maintenance of Equipment, . . . . .	39	.....	22,312.02	....
Conducting Transportation, . . . . .	335	.....	180,897.78	....
Total (including "Gen. Officers"), entire line, . . . . .	514	.....	\$273,483.02	....

## Passenger, Freight, and Train Mileage.

Item.	Column for Tonnage, No. Passen- gers, No. Trains, Mileage, Number Cars.	COLUMNS FOR REVENUE AND RATES.		
		Dollars.	Cts.	Mills
Passenger Traffic:				
Number of passengers carried earning revenue, . . . . .	565,754			
Number of passengers carried one mile, . . . . .	7,956,345			
Average distance carried, . . . . .	14.96			
Total passenger revenue, . . . . .		219,035	22	
Average amount received from each passenger, . . . . .			38	7
Average receipts per passenger per mile, . . . . .			02	7
Estimated cost of carrying each passenger one mile, . . . . .			02	6
Total passenger earnings, . . . . .		243,518	95	
Passenger earnings per mile of road, . . . . .		2,435	18	
Passenger earnings per train-mile, . . . . .			91	8
Freight Traffic:				
Number of tons carried of freight earning revenue, . . . . .	400,598			
Number of tons carried one mile, . . . . .	25,628,368			
Average distance haul of one ton, . . . . .	63.97			
Total freight revenue, . . . . .		355,686	85	
Average amount received for each ton of freight, . . . . .			88	7
Average receipts per ton per mile, . . . . .			01	4
Estimated cost of carrying one ton one mile, . . . . .			00	8
Total freight earnings, . . . . .		355,686	85	
Freight earnings per mile of road, . . . . .		3,556	86	
Freight earnings per train-mile, . . . . .			1	61
Passenger and Freight:				
Passenger and freight revenue, . . . . .		574,722	17	
Passenger and freight revenue per mile of road, . . . . .		5,747	22	
Passenger and freight earnings, . . . . .		599,205	80	
Passenger and freight earnings per mile of road, . . . . .		5,992	05	
Gross earnings from operation, . . . . .		599,205	80	
Gross earnings from operation per mile of road, . . . . .		5,992	05	
Expenses, . . . . .		421,546	39	
Expenses per mile of road, . . . . .		4,215	46	
Train Mileage:				
Miles run by passenger trains, . . . . .	265,405			
Miles run by freight trains, . . . . .	226,730			
Total mileage trains earning revenue, . . . . .	492,135			
Miles run by switching trains, . . . . .	125,891			
Miles run by construction and other trains, . . . . .	4,301			
Grand total train mileage, . . . . .	622,327			
Average number of freight cars in train, . . . . .	30			
Average number of loaded cars in train, . . . . .	20			
Average number of empty cars in train, . . . . .	10			
Average number of tons of freight in train, . . . . .	130			
Average number of tons of freight in each loaded car, . . . . .	6.5			

## Description of Equipment.

Item.	No. Added During Year.	Total No. at End of Year.	EQUIPPED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Kind.	No.	Kind.
Locomotives :						
Passenger, . . . .	1	12	12	Westinghouse	....	.....
Freight, . . . .	1	12	4	"	.....	.....
Switching, . . . .	.....	2	.....	.....	.....	.....
Total, . . . .	2	26	16	.....	.....	.....
Cars in Passenger Service :						
First-class Passenger Cars,	1	14	14	Westinghouse	14	Miller
Combination " " .....	.....	10	10	"	10	"
Other Cars in Passenger Service, . . . .	.....	2	2	"	2	"
Total, . . . .	1	26	26	.....	26	.....
Cars in Freight Service :						
Box Cars, . . . .	4	111	.....	.....	.....	.....
Flat Cars, . . . .	.....	137	.....	.....	.....	.....
Coal Cars, . . . .	.....	55	.....	.....	.....	.....
Total, . . . .	4	303	.....	.....	.....	.....
Cars in Company's Service:						
Gravel Cars, . . . .	.....	43	.....	.....	.....	.....
Derrick Cars, . . . .	.....	1	.....	.....	.....	.....
Caboose Cars, . . . .	.....	8	.....	.....	.....	.....
Other road Cars, . . . .	.....	5	.....	.....	.....	.....
Total, . . . .	.....	57	.....	.....	.....	.....
Grand Total Cars, . . . .	.....	386	26	.....	26	.....

## Mileage.

## a. MILEAGE OF ROAD OPERATED.

Line in Use.	Line Operated under Lease.	Total Mileage Operated.	Iron Rails.	Steel Rails.
Miles of single track, . . . .	121	121	5.47	115.53
Miles of yard track and sidings, . .	39	39	37.06	1.94
Total Mileage Operated (all tracks),	160	160	42.53	117.47

## b. MILEAGE OF LINE BY STATES AND TERRITORIES.

1. Mileage operated by Lessees whose earnings and expenses are included in this report:

State or Territory.	Line Operated under Lease.	Total Mileage, excluding Trackage Rights.	Iron Rails.	Steel Rails.
Connecticut, . . . . .	56	56	1.25	54.75
Massachusetts, . . . . .	44	44	4.22	39.78
Total Mileage Operated (single track),	100	100	5.47	94.53

## 2. Mileage owned by road making this report:

State or Territory.	Line Represented by Capital Stock. Main Line.	Line Operated under Lease.	Total Mileage, excluding Trackage Rights.	Iron Rails.	Steel Rails.
Connecticut, . . . . .	56	56	56	1.25	54.75
Massachusetts, . . . . .	54	54	54	4.22	49.78
Vermont, , . . . . .	11	11	11	...	11.00
Total Mileage owned } (single track), }	121	121	121	5.47	115.53

## Renewals of Rails and Ties.

## NEW TIES LAID DURING YEAR.

Kind.	Number.	Average Price at Distributing Point.
Chestnut and Oak, . . . . .	32,599	\$0.35



## Consumption of Fuel by Locomotives.

Locomotives.	Bituminous Coal — Tons.	Total Fuel Consumed — Tons.	Miles Run.	Average Pounds Con- sumed Per Mile.
Passenger, . . .	8,034	8,034	265,405	60.50
Freight, . . .	6,886	6,886	226,730	60.70
Switching, . . .	3,826	3,826	125,891	60.70
Construction, . . .	384	384	4,301	164.39
Total, . . .	19,130	19,130	622,327	61.48
Average Cost at distribut- ing point, . . .	\$3.35	.....	.....	.....

## Accidents to Persons.

## EMPLOYEES.

Kind of Accident.	Trainmen Killed.	Total Killed.
Falling from Trains and Engines, . . .	2	2

## OTHERS.

Kind of Accident.	Passengers Killed.	Passengers Injured.	Trespassing Killed.	Not Trespassing Killed.	Total Killed.
At Highway Crossings, . . .	.....	.....	1	.....	1
At Stations, . . .	.....	.....	.....	1	1
Other Causes, . . .	.....	1	1	.....	1
Total, . . .	.....	1	2	1	3

## Characteristics of Road.

The company reports it has no data from which it can furnish the information called for under this head:

## BRIDGES, TRESTLES, TUNNELS, Etc.

Item.	Number.	AGGREGATE LENGTH.	
		Feet.	Inches.
Bridges: Stone, . . . . .	2	30	..
Iron, . . . . .	22	1,015	..
Wooden, . . . . .	68	11,866	..
Total, . . . . .	92	12,911	..
Trestles, . . . . .	6	409	..

Item.	Number.	Height of Lowest above Surface of Rail. Feet.
Overhead Highway Crossings: Bridges, . . . . .	30	14 ft. 2 in.
Overhead Railway Crossings: Bridges, . . . . .	1	..

GAUGE OF TRACK—4 feet, 8½ inches; 121 miles.

## Telegraph.

Owned by another company, but located on property of road making this report:

Miles of Line.	Name of Owner.	Name of Operating Company.
121	Western Union Telegraph Co.	Western Union Telegraph Co.

## Oath.

STATE OF CONNECTICUT, }  
COUNTY OF NEW LONDON, } ss.

I, the undersigned, Robert Coit, President and Treasurer of the New London Northern Railroad Company, on my oath do say that the foregoing return has been prepared, under my direction, from the original books, papers, and records of said Company; that I have carefully examined the same, and declare the same to be a

complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of my knowledge, information, and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

ROBERT COIT,  
*President and Treasurer.*

Subscribed and sworn to before me, this 14th day of September, 1891.

JUSTUS A. SOUTHARD,  
*Notary Public.*

# NEW YORK, BRIDGEPORT & EASTERN RAILWAY COMPANY.

## History.

Name of common carrier making this report? The New York, Bridgeport & Eastern Railway Company.

Date of organization? January 8, 1891.

Under laws of what Government, State, or Territory organized? State of Connecticut.

No business transacted, the company being before the Railroad Commissioners for the approval of the layout and location of the road.

## Organization.

Total number of stockholders at date of last election? 25.

Date of last meeting of stockholders for election of directors? Jan. 7, 1891.

Post-office address of general office. Bridgeport, Conn.

Post-office address of operating office? Bridgeport, Conn.

## Officers.

Title.	Name.	Location of Office.
Chairman of the Board,	HENRY R. PARROTT,	Bridgeport, Conn.
President,	HENRY R. PARROTT,	Bridgeport, Conn.
First Vice-President,	GEO. S. FORBUSH,	Brookline, Mass.
Secretary,	THOS. N. BROWN,	New York.
Treasurer,	GEO. E. SPARE,	New Haven, Conn.
Attorney, or General Counsel,	J. B. HURLBUTT,	Norwalk, Conn.

## Property Operated.

Name.	TERMINALS.		Miles of Line for Each Road Named.
	From—	To—	
New York, Bridgeport & Eastern Railway Company,	N. Y. and Conn. State Line.	} New Haven.	44.3

**Capital Stock.**

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.
Common, . . . . .	60,000	\$100.00	\$6,000,000.00

**Current Assets and Liabilities.**

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1891.
Cash, . . . . . \$23,550.00	Loans and Bills Payable, \$16,850.75
	Balance — Cash Assets, 16,700.25
Total, . . . . . \$23,550.00	Total, . . . . . \$23,550.00

**Oath.**

STATE OF CONNECTICUT, }  
COUNTY OF FAIRFIELD, } ss.

We, the undersigned, Henry R. Parrott, President, and George E. Spare, Treasurer, of the New York, Bridgeport & Eastern Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

HENRY R. PARROTT,  
*President.*  
GEO. E. SPARE,  
*Treasurer.*

Subscribed and sworn to before me this 17th day of October, 1891.

CURTIS THOMPSON,  
*Notary Public.*



# NEW YORK & NEW ENGLAND RAILROAD CO.

---

## History.

1. Name of common carrier making this report? New York & New England Railroad Company.

2. Date of organization? April 17, 1873.

3. Under laws of what Government, State, or Territory organized? States of Massachusetts, Connecticut, Rhode Island, and New York.

4. If a consolidated company, name the constituent companies:

Reorganization by the holders of the so-called Berdell Mortgage Bonds, issued by the Boston, Hartford & Erie Railroad Company, in accordance with the terms of the mortgage, each bond-holder being entitled to ten shares of stock of the new company for each bond held by him.

Since its organization the New York & New England Railroad Company has not consolidated with any other company, but has purchased the Springfield & New London Railroad, and become the owner, by foreclosure of a mortgage, of the Connecticut Central Railroad.

Memoranda of laws concerning the organization of the New York & New England Railroad Company, and acts amendatory thereto:

### MASSACHUSETTS.

Laws of 1873, chapter 289; 1880, chapters 17 and 260; 1882, chapter 240; 1884, chapter 85; 1887, chapter 201; 1888, chapters 81 and 301; 1889, chapter 348; 1890, chapter 340.

### CONNECTICUT.

Laws of 1873, vol. 7, p. 466; 1875, vol. 7, p. 913; 1877, vol. 8, pp. 67 and 72; 1880, vol. 8, pp. 353 and 411; 1881, vol. 9, p. 64; 1882, vol. 9, p. 676; 1884, vol. 9, p. 999; 1889, vol. 9, p. 1107.

### RHODE ISLAND.

Laws of 1873, p. 13; 1882, p. 223; 1884, p. 204.

5. Date and authority for each consolidation:

Answered in Questions 2 and 4.

6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized:

Answered in Questions 2 and 4.

**Organization.**

Names of Directors.	Post-office Address.	Expiration of Term.
J. A. BOSTWICK,	New York, N. Y.,	March 8, 1892.
THOMAS RUTTER,	" "	" "
JOHN L. MACAULAY,	" "	" "
SIDNEY DILLON,	" "	" "
HENRY HENTZ,	" "	" "
ALEXANDER E. ORR,	" "	" "
CHARLES A. SINCLAIR,	Boston, Mass.,	" "
EUSTACE C. FITZ,	" "	" "
CHARLES HOWARD,	" "	" "
JONAS H. FRENCH,	" "	" "
CHARLES A. PRINCE,	" "	" "
A. W. NICKERSON,	" "	" "
SAMUEL A. CARLETON,	" "	" "
R. H. DEMING,	Providence, R. I.,	" "
B. F. VAUGHN,	" "	" "
JAMES L. HOWARD,	Hartford, Conn.,	" "
DAVID S. PLUME,	Waterbury, Conn.,	" "
GEORGE M. LANDERS,	New Britain, Conn.,	" "
ARTHUR SEWALL,	Portland, Me.,	" "

Total number of stockholders at date of last election? 1,855.

Date of last meeting of stockholders for election of directors? March 10, 1891.

Post-office address of general office. 180 Summer Street, Boston, Mass.

Post-office address of operating office. 180 Summer Street, Boston, Mass.

**Officers.**

Title.	Name.	Location of Office.
President,	J. A. BOSTWICK,	22 William St., N. Y.
Vice-President and General Manager,	CHARLES HOWARD,	180 Summer St., Boston.
		22 William St., N. Y.
Secretary,	JAMES W. PERKINS,	180 Summer St., Boston.
Treasurer,	GEORGE B. PHIPPEN,	" "
Asst. Secretary,	E. V. CARY,	22 William St., N. Y.
General Counsel,	CHARLES A. PRINCE,	180 Summer St., Boston.
Auditor,	W. H. DUDLEY,	" "
Asst. Auditor,	B. F. CASH,	" "
Paymaster,	I. W. FOSTER,	" "
Chief Engineer,	L. B. BIDWELL,	" "
General Superintendent,	D. H. NICHOLS,	" "
Division Superintendent,	R. B. WILLIAMS,	East Hartford, Conn.
" "	L. W. PALMER,	Providence, R. I.
" "	P. ST. M. ANDREWS,	Norwich, Conn.
General Master Mechanic,	E. M. HUMSTONE,	East Hartford, Conn.
General Roadmaster,	SAMUEL LETCHWORTH,	180 Summer St., Boston.
Superintendent of Telegraph,	G. L. LANG,	" "

## Officers.—Continued.

Title.	Name.	Location of Office.
Purchasing Agent,	R. E. ROCKWELL,	180 Summer St., Boston.
General Freight Agent,	GEORGE F. RANDOLPH,	" "
Asst. General Freight Agent,	C. H. GOODRICH,	" "
General Passenger Agent,	A. C. KENDALL,	" "
General Baggage Agent and Gen. Agent Pass. Dept., }	E. R. FULLER,	" "
Division Freight Agent,	H. HYDE,	" "
" " "	C. M. BOWMAN,	Hartford, Conn.
" " "	G. A. HARRIS,	Norwich, Conn.

## Property Operated.

Name of every Railroad the operations of which are included in the Income Account (page 267):

1. Railroad Line represented by Capital Stock : A. Main Line. B. Branches and Spurs. 3. Lines Operated under Lease for specified sum. 4. Line operated under Contract, or where the Rental is contingent upon earnings or other considerations. 5. Line Operated under Trackage Rights.

Name.	TERMINALS.		Miles of Line for each Road Named.	Miles of Line for each Class of Roads Named.
	From—	To—		
1. A. N. York & New England,	Boston, Wicopee,	Hopewell Junc., Fishkill Landing,	214.98 1.71	216.69
B. N. York & New England,	Providence, Cook St., Newt'n, East Thompson, East Hartford, Melrose, Dedham Junc. & Islington, Dorrance St., Freight Branch,	Willimantic, Woonsocket, Southbridge, Jc.B & A., Spring, West St., Rock., Dedham, Providence, Hartford,	58.32 28.67 17.36 27.48 7.22 2.90 .62 .67	143.24
3. Norwich & Worcester, Rhode Island & Mass., Rockville, Boston & Albany, Providence & Springfield, Woonsocket & Pascoag,	Allyn's Point, Franklin, Vernon, Junc.N.Y.&N.E., Providence, Woonsocket,	Worcester, Valley Falls, Rockville, Depot, Springf'd, Pascoag, Harrisville,	66.16 13.60 4.43 1.41 21.34 9.50	116.44
4. Milford & Woonsocket, Milford, Franklin & Prov.,	Franklin, Bellingham,	Bellingham, Ashland,	15.32 4.65	19.97
5. Newburgh, Dutch. & Conn., New York, Prov. & Boston,	Hopewell Junc., Junc.N.Y.&N.E.	Wicopee, Depot, Provid'ce,	10.95 .10	11.05
Total Mileage Operated,				507.39

Name of all Coal, Bridge, Canal, or other properties, the earnings and expenses of which affect the General Balance Sheet (p. 271):

Name.	Character of Business.	Title. (Owned, Leased, etc.)	State or Territory.
Boston Harbor Transfer,	Transfer,	Owned jointly with Boston & Maine R. R. Co.	Massachusetts.

### Capital Stock.

Description.	Number of Shares Authorized.	Par Value Shares.	Total Par Value Authorized.	Total Amount issued and Outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Common, Berdell Bonds, convertible,	197,700	\$100.00	\$20,000,000	\$19,777,000.00	.....	.....
Preferred,	27,000	100.00	5,000,000	223,000.00 2,700,000.00	7 per ct.	\$189,000
Total,	224,770	\$100.00	\$25,000,000	\$22,700,000.00	.....	\$189,000

Manner of Payment for Capital Stock.	Total Number of Shares Issued.	Total Cash Realized.
*Issued for Cash: Preferred, . . . . .	27,000	\$2,857,604.76
†Issued for Reorganization: Common, . . . . .	197,770	.....
Total, . . . . .	224,770	\$2,857,604.76

\* All issued for cash.

† Under the terms of the Boston, Hartford & Erie Railroad "Berdell" mortgage, under which this company obtained possession, the "Berdell" bonds were to be exchanged for stock in the new company, ten shares of stock for each \$1,000 bond, of which 19,777 bonds have been converted, and 223 bonds are still outstanding, exchangeable for the 2,230 shares of common stock, unissued, held for the purpose of retiring these remaining bonds.

## Funded Debt.

## 1. MORTGAGE BONDS.

Class of Bond or Obligation.	TIME.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.
	Date of Issue.	When Due.				
1st Mortgage,	1876	1905	\$6,000,000	\$6,000,000	\$6,000,000	\$5,367,117.24
1st Mortgage,	1876	1905	4,000,000	4,000,000	4,000,000	4,141,979.86
2d Mortgage,	1882	1902	4,002,000	4,002,000	4,002,000	3,879,993.93
2d Mortgage,	1882	1902	998,000	998,000	998,000	998,000.00
Boston Term, } 1st Mortgage, }	1889	1939	1,500,000	1,386,000	1,386,000	1,316,700.00
Total, . . . . .	....	....	\$16,500,000	\$16,386,000	\$16,386,000	15,703,791.03

## 2. MISCELLANEOUS OBLIGATIONS.

a. Mort. Notes:						
Curtis Wharf,	1887	1888	\$60,000	\$60,000	\$60,000	Property acquired.
Curtis Wharf,	1888	1893	80,000	80,000	80,000	
b. Contract Liab.:						
Piper Wharf,	1887	1893	200,000	200,000	200,000	
Equipment,						
Purchased of } M & W. R. R. }	1887	1892	22,625	22,625	22,625	Property acquired.
1,000 Fr't. Cars,	1890	1897	460,910	460,910	460,910	
Total, . . . . .	....	....	\$823,535	\$823,535	\$823,535	....
Grand Total,	....	....	\$17,323,535	\$17,209,535	\$17,209,535	15,703,791.03

## INTEREST ON MORTGAGE BONDS.

Rate.	When Payable.	Amount Accrued during Year.	Amount Paid during Year.
7 per cent.	January and July,	\$420,000.00	\$420,000.00
6 per cent.	January and July,	240,000.00	240,000.00
6 per cent.	February and August,	240,120.00	289,165.00
5 per cent.*	February and August,	58,216.66	
4 per cent.	April and October,	55,440.00	55,440.00
Total,	.....	\$1,013,776.66	\$1,004,605.00

## INTEREST ON MISCELLANEOUS OBLIGATIONS.

4½ per cent.	August and February,	\$2,700.00	\$2,700.00
5 per cent.	October and April,	4,000.00	.....
5½ per cent.	Monthly,	11,000.00	11,000.00
6 per cent.	May and November,	1,357.50	1,357.50
†.....	.....	33,827.30	20,359.47
Total,	.....	\$52,884.80	\$35,416.97
Grand Total,	.....	\$1,066,661.46	\$1,040,021.97

\* Six per cent. from Feb. 1, 1892.

† Mileage of cars, not less than 6 per cent. per annum.



**Funded Debt.—Continued.****B. STATEMENT OF AMOUNT.—DEFERRED PAYMENTS.**

Series or other Designation.	Original Amount.	Interest Accrued during Year.	Interest Paid during Year.
"Miscellaneous Obligations," . . . .	\$823,535.00	\$52,884.80	\$35,416.97

**Recapitulation of Funded Debt.**

Class of Debt.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount Accrued during Year.	Amount Paid during Year.
Mtge. Bds. (p.263),	\$16,386,000.00	\$16,386,000.00	\$1,013,776.66	\$1,004,605.00
Miscellaneous Obligations (p.263),	823,535.00	823,535.00	52,884.80	35,416.97
Total, . . .	\$17,209,535.00	\$17,209,535.00	\$1,066,661.46	\$1,040,021.97

**Current Assets and Liabilities.**

Cash and Current Assets Available for payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1891.
Cash, . . . . . \$91,331.38	Loans and Bills Payable, \$667,780.67
Due from Agents, . . . 450,765.94	Audited Vouchers and Accounts, . . . . 453,529.76
Due from Solvent Companies and Individuals, . . 344,743.68	Wages and Salaries, . . . 53,941.12
Balance—Current Liabilities, 831,867.62	Net Traffic Balances due to other Companies, . . 136,216.04
	Matured Interest Coupons unpaid (including Coupons due July 1), . . 332,535.00
	Rentals due July 1, . . 74,706.03
Total, . . . . \$1,718,708.62	Total, . . . . \$1,718,708.62

Materials and Supplies on hand, \$530,275.81.

## Recapitulation.

a. For mileage owned by road making this report:

Account.	Total Amount Outstanding.	Apportionment to Railroads.	AMOUNT PER MILE OF ROAD.	
			Miles.	Amount.
Capital Stock (p. 262),	\$22,700,000.00	\$22,700,000.00	359.93	\$63,067.82
Bonds (p. 263), .	17,209,535.00	17,209,535.00	359.93	47,813.56
Total, . . . .	\$39,909,535.00	\$39,909,535.00	359.93	\$110,881.38

b. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the Income Account (p. 271):

Name of Road.	Capital Stock.	Funded Debt.	Current Liabilities.	Total.	AMOUNT PER MILE OF ROAD.	
					Miles.	Amount.
New York & New England, \$	22,700,000	17,209,535.00	1,718,708.62	41,628,243.62	359.93	115,656.50
Norwich & Worcester, .	2,626,900	400,000.00	423,903.67	3,450,803.67	66.16	52,158.46
Rhode Isl. & Mass. in Mass.,	100,000	.....	.....	100,000.00	6.40	15,625.00
Rhode Island & Mass. in R.I.,	180,000	.....	.....	180,000.00	7.20	25,000.00
Rockville, .	108,750	.....	16,900.00	125,650.00	4.43	28,363.43
Milford & Woonsocket, .	148,600	60,000.00	1,900.00	210,500.00	15.32	13,740.21
Milford, Franklin & Prov.,	100,000	10,000.00	.....	110,000.00	4.65	23,655.91
Providence & Springfield, .	517,450	500,000.00	.....	1,017,450.00	21.34	47,678.07
Woonsocket & Pascoag, .	200,000	100,000.00	17,521.46	317,521.46	9.50	33,423.31
Total, . . . . \$	26,681,700	18,279,535.00	2,178,933.75	47,140,168.75	*494.93	\$95,246.13

\* This mileage differs from the total mileage operated, excluding trackage rights, as shown in Table B 1, page 277, by the mileage leased from the Boston & Albany Railroad Company, which mileage forming part of that covered by their total capital stock and other indebtedness, of the Athol Branch of that Company, is not returned here for the reason that this Company is not advised as to how much of same applies to the mileage leased by it.

## Cost of Road, Equipment, and Permanent Improvements.

Item.	Expenditures during year not included in Operating Expenses, charged to Construction or Equipment.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost Per Mile.
<b>Construction:</b>				
Right of Way, . . .	\$9,390.53	.....	.....	.....
Fences, . . . . .	18.44	.....	.....	.....
Grading, and Bridge and Culvert Masonry, . .	12,406.78	.....	.....	.....
Bridges and Trestles, .	40,741.21	.....	.....	.....
Rails, . . . . .	12,961.34	.....	.....	.....
Ties, . . . . .	786.80	.....	.....	.....
Other Superstructure, .	6,491.48	.....	.....	.....
Buildings, Furniture, and Fixtures, . . . . .	71,424.43	.....	.....	.....
Shop Machinery & Tools, .	1,055.30	.....	.....	.....
Engineering Expenses, .	8,634.99	.....	.....	.....
Sidings and Yard Extensions, . . . . .	19,925.86	.....	.....	.....
Terminal Facilities and Elevators, . . . . .	23,243.40	.....	.....	.....
Other items, . . . . .	3,150.01	.....	.....	.....
<b>Total Construction, .</b>	<b>\$203,930.55</b>	<b>\$34,303,074.99</b>	<b>\$34,507,005.54</b>	<b>\$95,871.43</b>
<b>Equipment:</b>				
Locomotives, . . . . .	184,227.59	.....	.....	.....
Passenger Cars, . . . .	14,194.48	.....	.....	.....
Sleeping, Parlor, and Dining Cars, . . . . .	34,705.26	.....	.....	.....
Baggage, Express, and Postal Cars, . . . . .	6,237.56	.....	.....	.....
Combination Cars, . . .	6,365.82	.....	.....	.....
Freight Cars, . . . . .	535,910.56	.....	.....	.....
Other Cars of all classes, .	4,191.97	.....	.....	.....
Floating Equipment, . .	23,201.63	.....	.....	.....
<b>Total Equipment, . .</b>	<b>\$809,634.87</b>	<b>\$4,440,602.25</b>	<b>\$5,250,237.12</b>	<b>\$14,586.83</b>
<b>Total cost Construction, } Equipment, etc., }</b>	<b>\$1,013,565.42</b>	<b>\$38,743,677.24</b>	<b>\$39,757,242.66</b>	<b>\$110,458.26</b>

## Income Account.

Gross Earnings from Operation (page 268), . . .	\$6,149,246.40	
Less Operating Expenses (page 270), . . .	4,133,504.59	
Income from Operation, . . . . .		\$2,015,741.81
Miscellaneous Income, less Expenses (p. 269), . . .	\$6,386.18	
Income from other Sources, . . . . .		6,386.18
Total Income, . . . . .		<u>\$2,022,127.99</u>

## Deductions from Income:

Interest on Funded Debt accrued (page 263), . . .	\$1,066,661.46	
Interest on Interest-bearing Current Liabilities accrued, not otherwise provided for, . . .	21,581.94	
Rents (page 270, A), . . . . .	429,929.73	
Taxes, . . . . .	262,800.00	
Insurance, . . . . .	18,600.00	
Total Deductions from Income, . . . . .		<u>1,799,573.13</u>
Net Income, . . . . .		\$222,554.86
Dividends, seven per cent., preferred stock, . . .		189,000.00
Surplus from Operations of Year ending June 30, 1891,		<u>\$33,554.86</u>
Deficit on June 30, 1890 [from "General Balance Sheet," 1890 Report], . . . . .		436,612.71
		<u>\$403,057.85</u>
Additions for Year, . . . . .	\$14,715.69	
Deductions for Year, . . . . .		<u>14,715.69</u>
Deficit on June 30, 1891, [for entry on "General Balance Sheet," p. 271], . . . . .		<u><u>\$417,773.54</u></u>

## Earnings from Operation.

Item.	Total Receipts.	Deductions, Account of Re- payments, etc.	Actual Earnings.
Passenger:			
Passenger Revenue, . . . . .	\$2,112,411.70	.....	.....
Less Repayments:			
Tickets Redeemed, . . . . .	.....	\$8,701.55	.....
Excess Fares refunded, . . . . .	.....	21,296.60	.....
Total Deductions, . . . . .	.....	\$29,998.15	.....
Total Passenger Revenue, . . . . .	.....	.....	\$2,082,413.55
Mail, . . . . .	.....	.....	59,645.29
Express, . . . . .	.....	.....	129,067.90
Extra Baggage and Storage, . . . . .	.....	.....	13,745.53
Other Items, . . . . .	.....	.....	16,859.52
Total Passenger Earnings, . . . . .	.....	.....	\$2,301,731.79
Freight:			
Freight Revenue, . . . . .	3,702,212.89	.....	.....
Less Repayments:			
Overcharge to Shippers, . . . . .	.....	35,667.40	.....
Total Deductions, . . . . .	.....	\$35,667.40	.....
Total Freight Revenue, . . . . .	.....	.....	3,666,545.49
Elevators, . . . . .	.....	.....	1,005.98
Other Items, . . . . .	.....	.....	77,154.49
Total Freight Earnings, . . . . .	.....	.....	\$3,744,705.96
Total Passenger and Freight Earnings, . . . . .	.....	.....	\$6,046,437.75
Other Earnings from Operation:			
Switching charges — Balance, . . . . .	.....	.....	21,535.37
Rents not otherwise provided for, . . . . .	.....	.....	49,647.30
Other sources, . . . . .	.....	.....	31,625.98
Total Other Earnings, . . . . .	.....	.....	\$102,808.65
Total Gross Earn. from Oper'n — Ent. Line, . . . . .	.....	.....	\$6,149,246.40

## Stocks Owned.

Name.	Total Par Value.	Valuation.
New England Terminal Company, . . . . .	\$99,900.00	\$99,900.00



## Miscellaneous Income.

Item.	Net Miscellaneous Income.
Boston Harbor Transfer, . . . . .	\$6,386.18

## Operating Expenses.

Item.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Maintenance of Way and Structures:			
Repairs of Roadway, . . . . .	\$154,157.91	\$166,230.14	\$320,388.05
Renewals of Rails, . . . . .	*248.25	*267.69	*515.94
Renewals of Ties, . . . . .	44,286.07	47,754.14	92,040.21
Repairs of Bridges and Culverts, . .	26,191.85	28,242.95	54,434.80
Repairs of Fences, Road-crossings, Signs, and Cattle Guards, . . . .	10,628.96	11,461.32	22,090.28
Repairs of Buildings, . . . . .	28,496.61	26,993.99	55,490.60
Repairs of Docks and Wharves, . . .	.....	5,370.96	5,370.96
Repairs of Telegraph, . . . . .	35.55	38.34	73.89
Total,	263,548.70	285,824.15	\$549,372.85
Maintenance of Equipment:			
Repairs and renewals of Locomotives,	67,176.63	142,633.83	209,810.46
Repairs and renewals of Pass. Cars, .	69,082.49	.....	69,082.49
Repairs and renewals of Freight Cars,	.....	161,296.45	161,296.45
Repairs and renewals of Ferry-boats, Tugs, Floats, and Barges, . . . .	.....	4,654.37	4,654.37
Shop Machinery, Tools, etc., . . .	12,190.57	13,145.23	25,335.80
Other Expenses, . . . . .	9,028.80	9,735.86	18,764.66
Total,	157,478.49	331,465.74	488,944.23
Conducting Transportation :			
Wages of Enginemen, Firemen, and Roundhousemen, . . . . .	146,809.42	269,913.11	416,722.53
Fuel for Locomotives, . . . . .	209,593.52	433,666.31	643,259.83
Water-supply for Locomotives, . . .	14,783.07	15,940.74	30,723.81
All other supplies for Locomotives, .	8,757.62	12,572.51	21,330.13
Wages of other Trainmen, . . . . .	132,454.44	285,799.03	418,253.47
All other train supplies, . . . . .	22,877.44	49,562.86	72,440.30
Wages of Switchmen, Flagmen, and Watchmen, . . . . .	35,820.23	167,880.21	203,700.44
Expense of Telegraph, including Train Dispatchers and Operators, . . . .	26,380.80	42,112.71	68,493.51
Wages of Station Agents, Clerks, and Laborers, . . . . .	150,023.20	405,739.31	555,762.51
Station supplies, . . . . .	23,181.98	40,320.26	63,502.24
Car Mileage — Balance, . . . . .	8,602.82	64,789.85	73,392.67
Loss and Damage, . . . . .	3,653.59	16,602.83	20,256.42
Injuries to persons, . . . . .	18,569.10	10,770.80	29,339.90
Barges, Floats, Tugs, Ferry-boats, ex- penses of, including Wages, Fuel, and supplies, . . . . .	.....	51,822.85	51,822.85
Total,	801,507.23	1,867,493.38	\$2,669,000.61

\* Credit.

Operating Expenses.— *Continued.*

Item.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
<b>General Expenses:</b>			
Salaries of Officers, . . . . .	\$49,292.27	\$68,174.70	\$117,466.97
Salaries of Clerks, . . . . .	35,484.84	69,794.54	105,279.38
General Office Expenses and Supplies, . . . . .	7,238.04	7,804.86	15,042.90
Agencies, including Salaries and Rent, . . . . .	3,122.49	6,477.17	9,599.66
Advertising, . . . . .	17,589.38	239.84	17,829.22
Expense of Fast Freight Lines, . . . . .	.....	12,052.66	12,052.66
Expense of Traffic Associations, . . . . .	805.25	1,810.77	2,616.02
Expense of Stock Yards and Elevators, . . . . .	.....	5,811.18	5,811.18
Rents not otherwise provided for, . . . . .	45,410.44	8,306.96	53,717.40
Legal Expenses, . . . . .	19,940.58	21,502.15	41,442.73
Stationery and Printing, . . . . .	17,855.43	27,473.35	45,328.78
<b>Total,</b>	<b>196,738.72</b>	<b>229,448.18</b>	<b>426,186.90</b>
<b>Recapitulation of Expenses:</b>			
Maintenance of Way and Structures, . . . . .	263,548.70	285,824.15	549,372.85
Maintenance of Equipment, . . . . .	157,478.49	331,465.74	488,944.23
Conducting Transportation, . . . . .	801,507.23	1,867,493.38	2,669,000.61
General Expenses, . . . . .	196,738.72	229,448.18	426,186.90
<b>Grand Total, . . . . .</b>	<b>\$1,419,273.14</b>	<b>\$2,714,231.45</b>	<b>\$4,133,504.59</b>
<b>Perct'ge Expenses to Earnings, ent. line,</b>	<b>61.6</b>	<b>72.4</b>	<b>67.22</b>

## Rentals Paid.

## RENTS PAID FOR LEASE OF ROAD.

Name of Road.	Interest on Bonds Guaranteed.	Dividends on Stock Guaranteed.	Cash.	Total.
Norwich & Worcester, . . . . .	\$24,000.00	\$209,624.00	\$20,757.69	\$254,381.69
Providence & Springfield, . . . . .	8,750.00	7,761.75	2,820.80	19,332.55
Woonsocket & Pascoag, . . . . .	1,666.67	3,333.33	.....	5,000.00
Rhode Island & Mass., . . . . .	.....	.....	20,000.00	20,000.00
Boston & Albany, . . . . .	.....	.....	5,000.00	5,000.00
Rockville, . . . . .	.....	.....	4,563.76	4,563.76
Milford & Woonsocket, . . . . .	.....	.....	8,169.29	8,169.29
Milford, Franklin & Prov., . . . . .	.....	.....	5,446.24	5,446.24
Newburgh, Dutchess & Conn., . . . . .	.....	.....	68,006.22	68,006.22
New London Northern, . . . . .	.....	.....	40,029.98	40,029.98
<b>Total Rents, . . . . .</b>	<b>\$34,416.67</b>	<b>\$220,719.08</b>	<b>\$174,793.98</b>	<b>\$429,929.73</b>

## Comparative General Balance Sheet.

Total, June 30, 1890.	Assets.	Total, June 30, 1891.	YEAR ENDING JUNE 30, 1891.	
			Increase.	Decrease.
\$34,303,074.99	Cost of Road (page 266),	\$34,507,005.54	\$203,930.55	.....
4,440,602.25	Cost of Equipment (p. 266),	5,250,237.12	809,634.87	.....
99,900.00	Stocks of other companies owned (p. 268), . . .	99,900.00	.....	.....
875,491.44	Cash and Current Assets (page 264), . . .	886,841.00	11,349.56	.....
452,842.52	Other Assets: Materials and Supplies,	530,275.81	77,433.29	.....
85,431.54	Debit balances, being taxes and expenditures undis- tributed and unadjusted	137,515.82	52,084.28	.....
436,612.71	accounts, . . .	417,773.54	.....	\$18,839.17
	Profit and loss, . . .			
\$40,693,955.45	Grand total, . . .	\$41,829,548.83	1,135,593.38	\$18,839.17

Total, June 30, 1890.	Liabilities.	Total, June 30, 1891.	Increase year ending June 30, 1891.
\$22,700,000.00	Capital Stock (p. 262), . .	\$22,700,000.00	.....
16,748,625.00	Funded Debt (p. 263), . .	17,209,535.00	\$460,910.00
61,422.99	Supplies transferred from N. & W. R. R., . . .	61,422.99	.....
1,055,097.47	Current Liabilities (p. 268),	1,718,708.62	663,611.15
128,809.99	Accrued Interest on Funded Debt not yet payable, . .	139,882.22	11,072.23
\$40,693,955.45	Grand Total, . . .	\$41,829,548.83	\$1,135,593.38

## Important Changes during the Year.

Main Line lengthened .02 miles, by reason of change necessitated by the building of Sodam dam, near Brewsters Station, N. Y., by the City of New York, inundating our tracks in the old location.

Woonsocket Division, extended .05 miles to a connection with the Woonsocket & Pascoag R. R., at Woonsocket, R. I.

During the year the Providence & Springfield and the Woonsocket & Pascoag Railroads have been leased for a term of 99 years, and increasing the miles operated by this company, 21.34 and 9.50 miles, respectively.

Contract indebtedness increased during the year, \$460,910, by the purchase of 1,000 box and gondola freight cars.

## Contracts, Agreements, Etc.

Adams Express Company covering all mileage owned or leased, except the Providence & Springfield Branch which is operated under contract with the United States Express Co., upon the basis of a stated annual rental.

United States Post-office Department, upon the basis of weight of mails.

Pullman Palace Car Co., on mileage basis.

Parlor Cars are also run on this line, some of which are owned by this Company, and some by the New York, New Haven & Hartford R. R. Co., the receipts and expenses being divided on mileage basis.

This Company has arrangements with its connections for the joint interchange of traffic, with Fast Freight Lines and railroads for through billing and with railroads generally as to through rates and tickets.

Western Union Telegraph Co., they to operate all wires and transmit the messages of the Company free.

Providence & Springfield R. R. Co., for lease of its railroad, dated October 1, 1890, for a term of 99 years, this Company paying all fixed charges, including taxes, and 6 per cent. on the capital stock. Lease confirmed by stockholders, March 10, 1891.

Old Colony R. R. Co., for trackage right over that portion of this Company's road, extending from Dedham, via Islington to Norwood Central; lease dated March 2, 1891.

Woonsocket & Pascoag R. R. Co., for lease of its railroads, dated March 10, 1891, for a term of 99 years, this Company paying all fixed charges, including taxes, and 5 per cent. on the capital stock.

## Security for Funded Debt.

Class of Bond or Obligation.	WHAT ROAD MORTGAGED.			Amount of Mortgage per Mile of Line.	What Equipment Mortgaged.
	From—	To—	Miles.		
1. Mortgage Bonds:					
First Mortgage, .	•	Entire line owned.	359.93	\$27,783.18	
Second " .		do. do.	359.93	13,891.59	
Boston Terminal } First Mortgage, }		Boston Terminal,			
2. Miscellaneous Obligat'ns:					
a. Mortgage Notes, Curtis Wharf, .		Boston Terminal,			
b. Contract Liabilities, Piper Wharf, .		Boston Terminal,			
Equipment purchased } of M. & W. R. R. Co. }					{ Equipm't Purchas'd. do. do.
1,000 Freight Cars, .					

**Employees and Salaries.**

Class.	Number.	Total No. of Days Worked.	Total Yearly Com- pensation.	Average Daily Com- pensation.
General Officers, . . . . .	43	13,459	\$117,774.36	\$8.75
General Office Clerks, . . . . .	161	50,393	107,523.52	2.13
Station Agents, . . . . .	169	50,573	101,550.85	2.01
Other Station Men, . . . . .	729	218,376	403,364.04	1.85
Enginemen, . . . . .	225	67,397	235,710.22	3.50
Firemen, . . . . .	296	87,708	187,182.26	2.14
Conductors, . . . . .	181	54,217	169,252.29	3.12
Other Trainmen, . . . . .	559	167,444	353,320.82	2.11
Machinists, . . . . .	198	59,310	133,465.51	2.25
Carpenters, . . . . .	188	58,844	137,737.60	2.34
Other Shopmen, . . . . .	494	148,974	281,564.66	1.89
Section Foremen, . . . . .	109	34,117	71,226.48	2.09
Other Trackmen, . . . . .	619	185,416	276,620.11	1.49
Switchmen, Flagmen, and Watchmen,	147	46,011	67,977.00	1.48
Telegraph Operators and Dispatchers,	82	25,666	50,386.96	1.96
Employees—account Floating Equip- ment, . . . . .	26	8,138	13,881.92	1.71
All other Employees and Laborers, . .	222	66,501	106,368.08	1.60
<b>Total (including "General Officers"),</b>	<b>4,448</b>	<b>1,342,544</b>	<b>2,814,906.68</b>	<b>\$2.10</b>
<b>Less "General Officers," . . . . .</b>	<b>43</b>	<b>13,459</b>	<b>117,774.36</b>	<b>8.75</b>
<b>Total (excluding "General Officers"),</b>	<b>4,405</b>	<b>1,329,085</b>	<b>2,697,132.32</b>	<b>\$2.03</b>
<b>Distribution of above:</b>				
General Administration, . . . . .	204	63,852	\$225,297.88	3.53
Maintenance of Way and Structures, .	636	191,804	388,441.32	2.03
Maintenance of Equipment, . . . . .	552	166,230	336,649.14	2.03
Conducting Transportation, . . . . .	3,056	920,658	1,864,518.34	2.03
<b>Total (including "General Officers"),</b>	<b>4,448</b>	<b>1,342,544</b>	<b>2,814,906.68</b>	<b>\$2.10</b>
<b>Less "General Officers," . . . . .</b>	<b>43</b>	<b>13,459</b>	<b>117,774.36</b>	<b>8.75</b>
<b>Total (excluding "General Officers"),</b>	<b>4,405</b>	<b>1,329,085</b>	<b>2,697,132.32</b>	<b>\$2.03</b>



## Passenger, Freight, and Train Mileage.

Item.	Column for Tonnage, Number Pas- senger's, num- ber Trains, Mileage, Number Cars.	COLUMN FOR REVE- NUE AND RATES.		
		Dollars.	Cts.	Mills
Passenger Traffic:				
Number of passengers carried earning revenue, . . . . .	8,212,400	.....	.....	.....
Number of passengers carried one mile, . . . . .	105,080,791	.....	.....	.....
Average distance carried, . . . . .	12.80	.....	.....	.....
Total passenger revenue (page 268), . . . . .	2,082,413	55	.....	.....
Average amount received from each passenger, . . . . .	.....	25	357	.....
Average receipts per passenger per mile, . . . . .	.....	01	982	.....
Estimated cost of carrying each passenger one mile, . . . . .	.....	01	351	.....
Total passenger earnings (page 268), . . . . .	2,301,731	79	.....	.....
Passenger earnings per mile of road, . . . . .	4,536	42	.....	.....
Passenger earnings per train-mile, . . . . .	1	08	852	.....
Freight Traffic:				
Number of tons carried of freight earning revenue, . . . . .	3,299,876	.....	.....	.....
Number of tons carried one mile, . . . . .	321,548,680	.....	.....	.....
Average distance haul of one ton, . . . . .	97.44	.....	.....	.....
Total freight revenue (page 268), . . . . .	3,666,545	49	.....	.....
Average amount received for each ton of freight, . . . . .	1	11	112	.....
Average receipts per ton per mile, . . . . .	.....	01	140	.....
Estimated cost of carrying one ton one mile, . . . . .	.....	00	844	.....
Total freight earnings (page 268), . . . . .	3,744,705	96	.....	.....
Freight earnings per mile of road, . . . . .	7,380	33	.....	.....
Freight earnings per train-mile, . . . . .	1	64	232	.....
Passenger and Freight:				
Passenger and freight revenue (page 268), . . . . .	5,748,959	04	.....	.....
Passenger and freight revenue per mile of road, . . . . .	11,330	45	.....	.....
Passenger and freight earnings (page 268), . . . . .	6,046,437	75	.....	.....
Passenger and freight earnings per mile of road, . . . . .	11,916	75	.....	.....
Gross earnings from operation (page 268), . . . . .	6,149,246	40	.....	.....
Gross earnings from operation per mile of road, . . . . .	12,119	37	.....	.....
Expenses (page 270), . . . . .	4,133,504	59	.....	.....
Expenses per mile of road, . . . . .	8,146	60	.....	.....
Train Mileage:				
Miles run by passenger trains, . . . . .	2,109,364	.....	.....	.....
Miles run by freight trains, . . . . .	2,264,580	.....	.....	.....
Miles run by mixed trains, . . . . .	20,742	.....	.....	.....
Total Mileage Trains Earning Revenue, . . . . .	4,394,686	.....	.....	.....
Miles run by switching trains,* . . . . .	998,080	.....	.....	.....
Miles run by construction and other trains, . . . . .	172,707	.....	.....	.....
Grand Total Train Mileage, . . . . .	5,565,473	.....	.....	.....
Mileage of loaded freight cars—North or East, . . . . .	19,488,924	.....	.....	.....
Mileage of loaded freight cars—South or West, . . . . .	11,445,877	.....	.....	.....
Mileage of empty freight cars—North or East, . . . . .	3,105,369	.....	.....	.....
Mileage of empty freight cars—South or West, . . . . .	8,838,360	.....	.....	.....
Average number of freight cars in train, . . . . .	18.81	.....	.....	.....
Average number of loaded cars in train, . . . . .	13.57	.....	.....	.....
Average number of empty cars in train, . . . . .	5.24	.....	.....	.....
Average number of tons of freight in train, . . . . .	141.02	.....	.....	.....
Average number of tons of freight in each loaded car, . . . . .	10.39	.....	.....	.....

\* Six miles per hour for switching trains.

## Freight Traffic Movement.

Commodity.	Freight Originating on this Road.	Freight Received from Con- necting Roads and other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Ct.
Products of Agriculture:				
Grain, . . . . .	16,249	101,757	118,006	3.58
Flour, . . . . .	2,667	72,902	75,569	2.29
Other Mill Products, . . . .	26,712	45,184	71,896	2.18
Hay, . . . . .	4,146	28,066	32,212	.98
Tobacco, . . . . .	687	1,690	2,377	.07
Cotton, . . . . .	7,707	54,198	61,905	1.88
Fruit and Vegetables, . . . .	11,130	33,643	44,773	1.36
Products of Animals:				
Live Stock, . . . . .	4,558	3,391	7,949	.24
Dressed Meats, . . . . .	990	13,717	14,707	.45
Other Packing-house Products, .	2,762	2,717	5,479	.17
Poultry, Game, and Fish, . . .	13,263	1,021	14,284	.43
Wool, . . . . .	14,845	11,912	26,757	.81
Hides and Leather, . . . . .	9,245	46,340	55,585	1.68
Products of Mines:				
Anthracite Coal, . . . . .	278,595	432,507	711,102	21.55
Bituminous Coal, . . . . .	108,521	98,556	207,077	6.28
Coke or Charcoal, . . . . .	2,395	13,966	16,361	.50
Ores, . . . . .	44,730	2,543	47,273	1.43
Stone, Sand, and other like articles,	88,365	30,437	118,802	3.60
Products of Forest:				
Lumber, . . . . .	69,893	129,544	199,437	6.04
Other articles, . . . . .	27,989	13,666	41,655	1.26
Manufactures:				
Petroleum and other Oils, . . .	2,700	26,415	29,115	.89
Sugar, . . . . .	27,416	800	28,216	.86
Naval Stores, . . . . .	417	117	534	.02
Iron, Pig and Bloom, . . . . .	9,538	21,763	31,301	.95
Iron and Steel Rails, . . . . .	744	12,493	13,237	.40
Other Castings and Machinery, .	33,633	20,040	53,673	1.63
Bar and Sheet Metal, . . . . .	9,567	32,960	42,527	1.29
Cement, Brick, and Lime, . . .	56,662	10,917	67,579	2.04
Agricultural Implements, . . .	367	897	1,264	.04
Wagons, Carriages, Tools, etc., .	2,254	2,262	4,516	.14
Wines, Liquors, and Beers, . . .	3,949	14,667	18,616	.56
Household Goods and Furniture,	4,049	5,826	9,875	.30
Merchandise, . . . . .	711,127	408,523	1,119,650	33.93
Miscellaneous:				
Other commodities not mentioned above, . . . . .	6,153	414	6,567	.17
Total Tonnage — Entire Line,	1,604,025	1,695,851	3,299,876	100.00

## Description of Equipment.

Item.	No. Added During Year.	Total No. at End of Year.	EQUIPPED WITH TRAIN BRAKE.		CARS FITTED WITH AUTOMATIC COUPLER.	
			No.	Kind.	No.	Kind.
Locomotives:						
Passenger, . . . .	4	70	70	West. Auto.	27	Wilkins
Freight, . . . .	10	82	46	" "	.....	.....
Switching, . . . .	2	23	2	" "	.....	.....
Leased, . . . .	5	25	25	" "	.....	.....
Total Locomotives, .	21	200	143	West. Auto.	27	Wilkins
Cars in Pass. Service:						
First-class Passenger Cars,	2	167	167	West. Auto. {	4	Jenney
Combination Pass. Cars,	1	41	41	" "	4	Jen.-Miller
Dining Cars, . . . .	1	3	3	" "	159	Miller
Parlor Cars, . . . .	3	7	7	" "	41	"
Bag., Ex., & Postal Cars,	3	29	29	" "	3	"
					7	"
					29	"
Total, . . . .	10	247	247	West. Auto.	247	Jenney Jen.-Miller & Miller
Cars in Freight Service:						
Box Cars, . . . .	650	2,222	164	West. Auto. {	63	Miller
Flat Cars, . . . .		469	.....	" "	76	Dowling
Coal Cars, . . . .	400	2,070	.....	" "	100	Gould
Other Cars, . . . .		470	.....	" "	550	Safford
					400	"
Total, . . . .	1,050	5,231	164	West. Auto.	1189	Miller, Dowl- ing, Safford & Gould
Cars in Co.'s Service:						
Gravel Cars, . . . .		10	.....	" "	.....	.....
Derrick Cars, . . . .	3	16	13	West. Auto.	4	Miller
Caboose Cars, . . . .	2	76	.....	" "	2	"
Other road Cars, . . . .	.....	2	2	" "	2	"
Total, . . . .	5	104	15	West. Auto.	6	Miller
Total Cars Owned, .	1,065	5,582	426	West. Auto.	1442	Various
Cars Leased:						
Passenger Cars, . . . .	8	29	29	West. Auto.	29	Miller
Freight Cars, . . . .	118	852	.....	" "	.....	.....
Grand Total Cars, .	1,191	6,463	455	West. Auto.	1471	Various

## Mileage.

## a. MILEAGE OF ROAD OPERATED.

Line in Use.	LINE REPRESENTED BY CAPITAL STOCK.		Line Operated under Lease.	Line Operated under Contract, etc.	Line Operated under Trackage Rights.	Total Mileage Operated.	RAILS.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Miles of single track,	216.69	143.24	116.44	19.97	11.05	507.39	13.48	482.86
Miles of second track,	109.22	.....	.....	.....	.....	109.22	.....	109.22
Miles of yard track and sidings, . . . . .	114.60	34.22	31.12	3.35	.....	183.29	145.23	38.06
Total mileage Oper- ated (all tracks), .	440.51	177.46	147.56	23.32	11.05	799.90	158.71	630.14

## b. MILEAGE OF LINE BY STATES AND TERRITORIES.

## 1. Mileage operated by road making this report:

State or Territory.	LINE REPRESENTED BY CAPITAL STOCK.		Line Operated under Lease.	Line Operated under Contract, etc.	Total Mileage, Exclud'g Trackage Rights.	Line Operated under Trackage Rights.	RAILS.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Massachusetts, . .	52.05	49.82	26.05	19.97	147.89	... ..	1.23	146.66
Rhode Island, . .	.....	28.05	38.04	.....	66.09	.10	.....	66.09
Connecticut, . . .	134.17	65.37	52.35	.....	251.89	.....	12.25	239.64
New York, . . . .	30.47	.....	.....	.....	30.47	10.95	.....	30.47
Total mileage Oper- ated (single track),	216.69	143.24	116.44	19.97	496.34	11.05	13.48	482.86

## 2. Mileage owned by road making this report:

State or Territory.	LINE REPRESENTED BY CAPITAL STOCK.		Total Mileage, Excluding Trackage Rights.	RAILS.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Massachusetts,	52.05	49.82	101.87	1.23	100.64
Rhode Island,	.....	28.05	28.05	....	28.05
Connecticut,	134.17	65.37	199.54	7.22	192.32
New York,	30.47	.....	30.47	....	30.47
Total Mileage Owned (sin- gle track),	216.69	143.24	359.93	8.45	351.48

## Renewals of Rails and Ties.

## NEW RAILS LAID DURING YEAR.

Kind.	Tons.	Weight Per Yard.	Average Price Per Ton at Distributing Point.
Steel, . . . . .	4.50	56	\$35.00
	19.82	60	35.00
	8.17	66	35.00
	3,570.10	75	32.04
Total Steel, . . . . .	3,602.59	....	\$32.07

## NEW TIES LAID DURING YEAR.

Kind.	Number.	Average Price at Distributing Point.
Oak and Chestnut, 1st class, . . . . .	85,612	.45
Oak and Chestnut, 2d class, . . . . .	136,216	.40
Oak and Chestnut, 3d class, . . . . .	25,727	.22
Total, . . . . .	247,555	.40

## Consumption of Fuel by Locomotives.

Locomotives.	Bituminous Coal—Tons.	Total Fuel Consumed—Tons.	Miles Run.	Average Pounds Consumed Per Mile.
Passenger, . . . . .	68,144.64	68,144.64	2,155,672	63.23
Freight, . . . . .	125,362.48	125,362.48	2,327,721	107.71
Switching, . . . . .	27,162.90	27,162.90	998,080	54.43
Construction, . . . . .	3,255.40	3,255.40	84,000	77.51
Total, . . . . .	223,925.42	223,925.42	5,565,473	80.47
Av. cost at distribut'g point,	\$3.06	\$3.06	.....	.. . . .



## Accidents to Persons.

## EMPLOYEES.

Kind of Accident.	TRAINMEN.		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and Uncoupling, . . . . .	..	79	..	..	..	79
Falling from Trains and Engines, . .	1	15	..	..	1	15
Overhead Obstructions, . . . . .	..	9	..	..	..	9
Collisions, . . . . .	1	11	..	..	1	11
Derailments, . . . . .	..	3	..	..	..	3
Other Train Accidents, . . . . .	1	..	..	..	1	..
At Stations, . . . . .	..	..	..	1	..	1
Other Causes, . . . . .	3	18	1	6	4	24
Total, . . . . .	6	135	1	7	7	142

## OTHERS.

Kind of Accident.	Passengers.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Collisions, . . . . .	..	9	..	..	..	1	..	1
At Highway Crossings, . . . . .	..	..	..	..	3	4	3	4
At Stations, . . . . .	..	..	..	1	..	1	..	2
Other Causes :								
Jumped on and off Trains, . . . . .	1	3	4	7	..	1	4	8
Crossing between Cars, . . . . .	..	1	..	..	..	..	..	..
Finger jammed in Car d'r, . . . . .	..	1	..	..	..	..	..	..
Struck while on track, . . . . .	..	..	19	7	..	1	19	8
Fell from top of Car, . . . . .	..	..	..	1	..	..	..	1
Fell through bridge, . . . . .	..	..	..	..	..	1	..	1
Total, . . . . .	1	14	23	16	3	9	26	25

## ACCIDENTS FROM OTHER CAUSES AND OTHER TRAIN ACCIDENTS.

Employees.	Killed.	Injured.	Employees.	Killed.	Injured.
Trainmen:			Trainmen:		
Struck while on track, . . . . .	1	3	Staking Car, . . . . .	..	1
Jumping on and off trains and engines, . . . . .	2	5	Explosion of torpedo, . . . . .	..	1
Train breaking apart, . . . . .	1	..	Passing under car, . . . . .	..	1
Throwing switch, . . . . .	..	3	Other Employees:		
Turning engine on turn-table, . . . . .	..	1	Struck while on track, . . . . .	..	2
Working snow flanger, . . . . .	..	3	Working snow plow, . . . . .	1	..
			Trestle falling, . . . . .	..	4
			Total, . . . . .	5	24

# Characteristics of Road.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.			PROFILE FROM EAST TO WEST, AND FROM NORTH TO SOUTH.						
From —	To —	Miles.	Number of curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	ASCENDING GRADES.		DESCENDING GRADES.			
							No.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	No.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
Boston, Wicopee Junction, Dedham Junction, Islington,	Hopewell Junction, Fishkill-on-Hudson, Dedham, Junc. with line from Dedham Junction,	214.98 1.71 1.53	343 6 3	84.90 .97 .96	130.08 .74 .57*	35.93 .56 ....	35 .. ..	3,766. ..... .....	92.65 ..... .....	37 1 ..	3531. 63. .....	86.40 1.15 .....
Hart'd Frt. Branch, Providence, Dorrance St. track, Cook St., Newton, Franklin, East Thompson, Worcester,	Willimantic, Woonsocket, Valley Falls, Southbridge, Allyn's Point, Rockville,	1.37 .67 58.32 .62 28.67 13.60 17.36 66.16	1 3 59 5 30 29 39 107	10. .32 25.99 .10 6.96 4.72 7.74 22.48	1.27 .35 32.33 .52 21.71 8.88 9.62 43.68	.15 .67 9.76 .38 6.91 2.82 6.18 13.78	1 .. 5 .. 10 6 6 14	14.6 ..... 737. ..... 423. 84. 202. 143.	.52 ..... 24.56 ..... 11.69 2.71 6.09 11.72	2 .. 4 1 10 6 5 16	15.6 ..... 515. 4. 372. 292. 197. 624.	.70 ..... 24.00 .24 10.07 8.07 5.09 40.66
Vernon, Springfield, Melrose, Ashland,	East Hartford, West St., Rockville, Franklin,	4.43 27.48 7.22 19.97	10 27 13 50	1.49 4.94 2.01 8.00	2.94 22.54 5.21 11.97	.08 5.31 2.73 *	1 15 3 ..	74. 205. 208. .....	1.69 7.38 3.38 .....	1 15 3 ..	146. 327. 45. .....	2.66 14.79 1.11 .....
Junc. B. & A. R. R., Providence, Woonsocket,	Depot, Springfield, Pascoag, Harrisville,	1.41 21.34 9.50	1 † †	1.10 9.58 .....	1.31 11.76 .....	* * *	.. .. .. ..	..... ..... ..... .....	..... ..... ..... .....	.. .. .. ..	..... ..... ..... .....	..... ..... ..... .....
Total,	.....	496.34	726	181.36	305.48	85.26	96	5856.6	162.39	101	6131.6	194.94

\* This Company has no profile of the branches from Dedham Junction to Dedham; from Ashland to Franklin; from Junction with the Boston & Albany Railroad in Springfield to depot; from Providence to Pascoag; and from Woonsocket to Harrisville.

† This Company is not in possession of the alignment of the branches from Providence to Pascoag and from Woonsocket to Harrisville.

## BRIDGES, TRESTLES, TUNNELS, ETC.

Item.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.	
		Feet.	Inches.	Feet.	Inches.	Feet.	Inches.
Bridges:							
Stone, . . .	48	955	..	6	..	50	..
Iron, . . .	87	9,466	9	20	..	1,122	..
Wooden, . . .	145	11,645	1	10	..	481	6
Total, . . .	280	22,066	10	..	..	..	..
Trestles, . . .	55	11,570	7	25	..	1,872	..
Tunnels, . . .	5	1,307	..	176	..	340	..

Item.	Number.	Height of Lowest Above Surface of Rail. Feet.
Overhead Highway Crossings :		
Bridges, . . . . .	55	14.1
Trestles, . . . . .	40	14.4
Overhead Railway Crossings:		
Bridges, . . . . .	4	14.1
Tunnels, . . . . .	5	16

GAUGE OF TRACK — 4 feet, 8 $\frac{1}{4}$  inches; 496.34 miles.

## Telegraph.

Owned by another company, but located on property of road making this report:

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company.
488.84	4,322.00	Western Union Tel. Co.	Western Union Tel. Co.

## Car Mileage,

Individuals, Co-operative Fast Freight Lines, and Stock Companies, to which the Company making this Report pays Mileage for the use of Cars:

American Tank Line,	Kanawha Valley Rolling Stock Co.,
“ Refrigerator Transit Co.,	Keystone Palace Horse Car Co.,
“ Cotton Oil Co.,	Laurel Hill Coal Co.,
Anglo-American Provision Co.,	Manhattan Oil Co.,
Atlanta Stone, Coal, and Lumber Line,	Mather Stock Car Co.,
Armour Refrigerator Line,	Merchants Despatch Trans. Co.,
Arms Palace Horse Car Co.,	Midland Line,
Burton Stock Car Co.,	Morris & Co. Refrigerator Line,
Blue Line Transit Co.,	Mutual Oil Co.,
Berwind-White Coal Mining Co.,	National Despatch Line,
Canada Southern Line,	“ Oil Co.,
Canadian Pacific Despatch,	Paragon Refining Co.,
California Fruit Trans. Co.,	Pennsylvania Gas and Coal Co.,
Cleveland Refining Co.,	Pennsylvania Refining Co.,
Climax Gasoline Co.,	Pittsburgh & Toledo Despatch,
Chicago Refrigerator Car Co.,	Peerless Refining Co.,
Cutting Car Co.,	Pullman Palace Car Co.,
Dold, J. & Sons, Dressed Beef Line,	Red Line Transit Co.,
Delaware Oil Co.,	St. Louis Refrigerator Line,
Excelsior Palace Horse Car Co.,	Street's Stable Car Line,
Ellsworth, J. W. & Co.,	Swift's Refrigerator Trans. Co.,
Empire Line,	Southern Iron Car Co.,
Erie Despatch,	“ Despatch & Lumber Line,
Frost Proof Car Co.,	Union Line,
Great Eastern Line,	Union Tank Line,
Hammond Refrigerator Line,	Union Refrigerator Trans. Co.,
Iron Car Express Coal Line,	Westmoreland Coal Co.,
Kansas City Dressed Beef Line,	White Line Transit Co.,
“ Refrigerator Car Co.,	Wells, T. E. & Co.

## Oath:

STATE OF MASSACHUSETTS, } ss.  
COUNTY OF SUFFOLK,

We, the undersigned, Charles Howard, Vice-President and General Manager, and W. H. Dudley, Auditor, of the New York & New England Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

CHARLES HOWARD,

*Vice-President and Gen'l Mgr.*

W. H. DUDLEY,

*Auditor.*

Subscribed and sworn to before me this 15th day of September, 1891.

JAMES W. PERKINS,

*Justice of the Peace.*

# NEW YORK, NEW HAVEN & HARTFORD RAILROAD CO.

---

## History.

Name of common carrier making this report? The New York, New Haven & Hartford Railroad Company.

Date of organization? August 6, 1872.

Under laws of what Government, State, or Territory organized? Under the laws of the States of Connecticut and Massachusetts (Conn. Public Acts, 1871, chap. 129; do., chap. 144; Mass. Acts, 1872, chap. 171; Conn. Special Acts, 1873, p. 6; Laws of N. Y., 1874, chap. 362; Special Laws of Conn., vol. vii, p. 688; do., vol. viii, p. 411; do., vol. ix, pp. 1026, 1032; do., vol. x, pp. 21, 80, 115, 212, 509, 1118, 1298, 1349, 1359.)

If a consolidated company, name the constituent companies. The Hartford & New Haven Railroad Company (Private Laws of Conn., vol. i, pp. 1002, 1005; do., vol. iv, pp. 898, 899, 900, 901, 967, 903; Mass. Special Laws, vol. ix, p. 448; Conn. Private Acts, 1855, p. 202; Private Laws of Conn., vol. v, p. 32; Mass. Special Laws, vol. xii, p. 582; Special Laws of Conn., vol. vi, pp. 578, 791); The Hartford & Springfield Railroad Company (Private Laws of Conn., vol. i, p. 1006; Conn. Private Acts, 1838, p. —; Private Laws of Conn., vol. iv, pp. 916, 917, 918, 919; Conn. Private Acts, 1841, p. 82); The Hartford & Springfield Railroad Corporation (Mass. Special Laws, vol. viii, pp. 116, 208, 321, 420, 809); The Branch Company (Private Laws of Conn., vol. iv, p. 874); The Middletown Railroad Company (Private Laws of Conn., vol. iv, pp. 934, 938); The Middletown Extension Railroad Company (Private Laws of Conn., vol. v, p. 36; Conn. Private Laws, 1859, p. 152); The New Britain & Middletown Railroad Company (Private Laws of Conn., vol. iv, pp. 954, 957; Conn. Private Acts, 1858, p. 126; do. 1860, p. 97; do. 1862, p. 96; do. 1864, p. 158; Private Laws of Conn., vol. v, p. 570); The Windsor Locks & Suffield Railroad Company (Special Laws of Conn., vol. vi, pp. 323, 594); The New York & New Haven Railroad Company (Private Laws of Conn., vol. iv, pp. 1020, 1025; Laws of N. Y., 1846, chap. 195; do 1848, chap. 143; Private Laws of Conn., vol. iv, pp. 1029, 1031; Conn. Private Acts, 1866, p. 194; Special Laws of Conn., vol. vi, pp. 88, 137, 226, 319, 716, 677, 834; Conn. Public Acts, 1871, chap. 152); and the Stamford & New Canaan Railroad Company, successor of the New Canaan Railroad Company (Special Laws of Conn., vol. vi, pp. 22, 10; Conn. Special Acts, 1876, p. 66; Special Laws of Conn., vol. viii, p. 196; Conn. Special Acts, 1880, p. 75; Special Laws of Conn., vol. ix, pp. 682, 859; General Statutes of Conn., Sec. 3471; Public Acts of Conn., 1889, chap. 92).

Date and authority for each consolidation? The Hartford & New Haven R. R. Co. with the Hartford & Springfield R. R. Corporation in 1847; with the Branch Company in 1850; with the Middletown R. R. Co. in 1850; with the



Middletown Extension R. R. Co. in 1861; with the New Britain & Middletown R. R. Co. in 1868; with the Windsor Locks & Suffield R. R. Co. in 1871; and with the New York & New Haven R. R. Co. in 1872; The New York, New Haven & Hartford R. R. Co. with the Stamford & New Canaan R. R. Co. in 1890. For the authority for each consolidation see Acts above cited.

### Organization.

Names of Directors.	Post-Office Address.	Date of Expiration of Term.
GEORGE N. MILLER,	New York, N. Y.,	October 14, 1891.
WILSON G. HUNT,	New York, N. Y.,	" "
E. H. TROWBRIDGE,	New Haven, Conn.,	" "
WILLIAM D. BISHOP,	Bridgeport, Conn.,	" "
NATHANIEL WHEELER,	Bridgeport, Conn.,	" "
HENRY C. ROBINSON,	Hartford, Conn.,	" "
EDWARD M. REED,	New Haven, Conn.,	" "
CHARLES P. CLARK,	New Haven, Conn.,	" "
JOSEPH PARK,	New York, N. Y.,	" "
CHAUNCEY M. DEPEW,	New York, N. Y.,	" "
HENRY S. LEE,	Springfield, Mass.,	" "
WILLIAM ROCKEFELLER,	New York, N. Y.,	" "
LEVERETT BRAINARD,	Hartford, Conn.,	" "

Total number of stockholders at date of last election? 3,779.

Date of last meeting of stockholders for election of directors? October 15, 1890.

Post-office address of general office. New Haven, Conn.

Post-office address of operating office. New Haven, Conn.

### Officers.

Title.	Name.	Location of Office.
President,	CHARLES P. CLARK,	New Haven, Conn.
Vice-President,	EDWARD M. REED,	" "
Secretary,	W. D. BISHOP, JR.,	Bridgeport, Conn.
Treasurer,	WILLIAM L. SQUIRE,	New Haven, Conn.
Comptroller,	H. M. KOCHERSPERGER,	" "
Auditor,	S. C. FLEETWOOD,	" "
General Manager,	LUCIUS TUTTLE,	" "
Chief Engineer,	F. S. CURTIS,	" "
Division Superintendents, (Asst.),	O. M. SHEPARD,	New York, N. Y.
	C. S. DAVIDSON,	Hartford, Conn.
	W. A. WATERBURY,	New Haven, Conn.
	A. S. OSTRANDER,	" "
	R. G. CURTIS,	" "
General Freight Agent,	G. W. BEACH,	Waterbury, Conn.
	J. V. A. TRUMBULL,	Hartford, Conn.
	N. A. WILLCOX,	New Haven, Conn.
General Passenger Agent,	CHARLES T. HEMPSTEAD,	" "
General Ticket Agent,	JAMES N. STATES,	" "

## Property Operated.

Name of every Railroad the operations of which are included in the Income Account (p. 289).

1. Railroad Line represented by Capital Stock:
  - a. Main Line.
  - b. Branches and Spurs.
2. Proprietary Companies whose entire Capital Stock is owned by this Company.
3. Line Operated under Lease for specified sum.
4. Line Operated under Contract, or where the Rental is contingent upon earnings or other considerations.
5. Line Operated under Trackage Rights.

NAME.	TERMINALS.		Miles of Line for each Road Named.	Miles of Line for each Class of Roads Named.
	From—	To—		
1 N. Y., New Haven & Hartford,	Woodl'n Jct., N. Y.,	Springfield, Mass.	122.44	
Belle Dock Branch,	Belle Dock,	Shore L. Jct., N. H.	1.00	
New Britain "	Berlin, Conn.,	New Britain, Ct.	3.18	
Middletown "	Berlin, Conn.,	Middletown, Ct.	9.70	
Freight "	Hartford, Conn.,	Hartford, Conn.	.84	
Suffield "	Windsorlocks, Ct.,	Suffield, Conn.	4.32	
New Canaan "	Stamford, Conn.,	New Canaan, Ct.	7.66	149.14
2 Harlem River & Port Chester,	Harlem Riv., N. Y.,	New Rochelle, N. Y.	11.50	
Hartford & Connecticut Valley,	Hartford, Conn.,	Fenwick, Conn.	46.20	57.70
3 Boston & New York Air Line,	New Haven, Conn.,	Willimantic, Conn.	51.50	
Colchester Railway,	Turnerville, Conn.,	Colchester, Conn.	3.59	
N. Haven & Northampton Co.,	New Haven, Conn.,	Conway Jct., Mass.	94.64	
New Hartford Branch,	Farmington, Conn.,	New Hartford, Ct.	14.09	
Williamsburgh "	N'thampton, Mass.,	Williamsb'g, Mass.	7.51	
Turner's Falls "	So. Deerfield, Mass.,	Turn'r's F'ls, Mass.	10.07	
Naugatuck,	Naug. Jct., Conn.,	Winsted, Conn.	56.55	
Watertown & Waterbury,	Watertown, Conn.,	Waterbury, Conn.	4.44	
Shore Line Railway,	New Haven, Conn.,	New London, Ct.	48.53	290.92
4 Holyoke & Westfield,	Holyoke, Mass.,	Westfield, Mass.	10.32	10.32
5 New York & Harlem,	Woodl'n Jct., N. Y.,	G. Cent. Dep., N. Y.	12.03	
Fitchburg,	Conway Jct., Mass.,	Shelb'ne F'ls, Mass.	4.67	
New York & New England,	Junct. to Station,	Willimantic, Conn.	1.11	17.81
Total Mileage Operated,			525.89	525.89

## Capital Stock.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Common,	505,000	\$100.00	\$50,500,000	\$18,700,000	*10 per cent.	\$1,865,000

\* 5 per cent. on \$18,600,000. 5 per cent. on \$18,700,000.

**Capital Stock.**— *Continued.*

Manner of Payment for Capital Stock.	Number of Shares Issued during Year.	Total Number of Shares Issued.	Total Cash Realized.
Issued for Cash October 1, 1889, Common, .	.....	31,000	\$3,100,000
Issued for Exchange for stock of Stamford & New Canaan R. R.,	1,000	1,000	100,000
Issued for stock of New York & New Haven and Hartford & New Haven Railroads, . . .	.....	155,000	15,500,000
Total, . . . . .	1,000	187,000	\$18,700,000

**Funded Debt.**

Class of Bond or Obligation.	TIME.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.
	Date of Issue.	When Due.				
1st Mortgage,	June, 1883	June, 1903	\$5,000,000	\$2,000,000	\$2,000,000	2,047,971.09

**INTEREST.**

Rate.	When Payable.	Amount Accrued during Year.	Amount Paid during Year.
4 per cent.	June and December.	\$80,000.00	\$80,000.00

**Recapitulation of Funded Debt.**

Class of Debt.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount Accrued during Year.	Amount Paid during Year.
Mort. Bonds (p. 286),	\$2,000,000.00	\$2,000,000.00	\$80,000.00	\$80,000.00

## Current Assets and Liabilities.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1891.	
Cash, . . . . .	\$719,774.17	Loans and Bills Payable, \$3,140,000.00	
Bills receivable, . . . . .	300.00	Audited Vouchers and	
Due from Agents, . . . . .	99,117.86	Accounts, . . . . .	702,368.36
Net Traffic Balances due		Wages and Salaries, . . . . .	15,963.10
from other Companies, . . . . .	86,338.38	Net Traffic Balances due	
Due from solvent com-		to other Companies, . . . . .	127,168.22
panies and individuals, . . . . .	220,099.46	Dividends not called for, . . . . .	3,669.00
		Rentals due July 1st, . . . . .	45,524.00
Total, . . . . .	\$1,125,629.87		
Other Cash Assets:*			
Balance — Current Lia-			
bilities, . . . . .	2,909,062.81		
Total, . . . . .	\$4,034,692.68	Total, . . . . .	\$4,034,692.68

\* Materials and Supplies on hand, \$794,190.30.

We defer to the wishes of the Commissioners by excluding from "Current Assets," Stocks and Bonds of other companies owned, but take exception thereto as we think that "Stocks owned" and "Bonds owned" should be included under "Cash and Current Assets Available for Payment of Current Liabilities," because they may be sold and made available for the payment of current liabilities or any other purpose. Besides this the bulk of these stocks and bonds are of our leased lines and by the provisions of this company's charter may be exchanged for its capital stock and the proceeds used for general purposes, including the payment of its current liabilities. For these reasons we do not think they properly belong among our permanent investments.

## Recapitulation.

a. For mileage owned by road making this report.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	AMOUNT PER MILE OF ROAD.	
			Miles.	Amount.
Capital Stock (p. 285),	\$18,700,000.00	\$18,700,000.00	149.14	\$125,385.54
Bonds (p. 286), . . . . .	2,000,000.00	2,000,000.00	149.14	13,410.22
Total, . . . . .	\$20,700,000.00	\$20,700,000.00	149.14	\$138,795.76

REMARKS.— The bonds outstanding are a mortgage on 122.4 miles only.

b. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the Income Account (p. 289):

NAME OF ROAD.	Capital Stock.	Funded Debt.	Current Liabilities.	Total.	AMOUNT PER MILE OF ROAD.	
					Miles.	Amount.
N. Y., New Haven & Hartford,	\$18,700,000.00	2,000,000	2,909,062.81	23,609,062.81	149.14	158,301.34
Boston & New York Air Line,	3,862,730.88	500,000	*1,500.00	4,364,230.88	51.50	84,742.35
Colchester,	25,000.00	25,000		50,000.00	3.59	13,927.57
Harlem River & Port Chester,	42,250.00	3,000,000		3,042,250.00	11.50	264,543.48
Shore Line,	1,000,000.00	200,000		1,200,000.00	48.53	24,726.97
Naugatuck,	2,000,000.00	150,000		2,150,000.00	56.55	38,019.45
Watertown & Waterbury,	118,200.00	19,000		137,200.00	4.44	30,900.90
Hartford & Connecticut Valley,	800,000.00			800,000.00	46.20	17,316.01
New Haven & Northampton,	2,460,000.00	3,900,000		6,360,000.00	126.31	50,352.30
Holyoke & Westfield,	260,000.00	260,000		520,000.00	110.32	50,387.59
Total, - - - -	\$29,268,180.88	10,054,000	2,910,562.81	42,232,743.69	508.08	83,122.23

\* Bonds of the N. H., M. & W. R. R. convertible into preferred stock.

† This mileage does not include about ten miles of track around the city of Holyoke, Mass., against which \$60,000 of the \$260,000 bonds were issued.

### Cost of Road, Equipment, and Permanent Improvements.

Item.	EXPENDITURES DURING YEAR.		Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost per Mile.*
	Included in Operating Expenses.	Not included in Operating Expenses, charged to Construction or Equipm't.			
Construction:					
Right of way, - - -		\$19,385.96			
Other Real Estate, - - -		1,234,837.99			
Fences, - - -		158.61			
Grading and Bridge and Culvert					
Masonry, - - -		911,257.32			
Bridges and Trestles, - - -	\$75,499.21	118,646.61			
Rails, - - -		112,269.33			
Ties, - - -		43,621.10			
Other Superstructure, - - -		77,903.83			
Blds., Furniture, and Fixtures, - - -	80,110.79	117,324.91			
Shop Machinery and Tools, - - -		143.98			
Engineering Expenses, - - -		1,590.44			
Sidings and Yard Extensions, - - -	26,777.52				
Purchase of constructed road, - - -		99,877.46			
Other items, - - -	15,461.40	18,930.93			
Total Construction,	\$197,848.92	\$2,755,948.47	†\$18,876,081.91	†\$21,632,030.38	\$145,045.12
Equipment:					
Locomotives, - - -	20,050.85	120,600.00			
Passenger Cars, - - -	148,561.60	161,879.36			
Sleep., Parlor, and Dining Cars, - - -	48,609.37	510.16			
Baggage, Exp., and Postal Cars, - - -	2,230.38	14,553.11			
Combination Cars, - - -	11,680.77	12,279.54			
Freight Cars, - - -		1,011.30			
Steam Heating Apparatus, - - -		77,519.96			
Floating Equipment, - - -	142,931.40	29,558.13			
Total Equipment,	\$374,064.37	\$417,911.56	\$3,461,573.13	\$3,879,484.69	\$26,012.37
Grand Total Cost Construction, Equipment, etc., - - -	\$571,913.29	\$3,173,860.03	†\$22,337,655.04	†\$25,511,515.07	\$171,057.49

\* The column "Cost per Mile" is not filled in as the "Cost of Road, etc.," includes permanent improvements made on leased lines as well as on the New York, New Haven & Hartford Railroad proper, and the amount of mileage covered thereby cannot be definitely stated.

† Includes lands owned, \$871,026.28.



## Income Account.

Gross Earnings from Operation (p. 290), . . .	\$11,323,617.15
Less Operating Expenses (p. 292), . . .	<u>7,928,901.66</u>

Income from Operation, . . . . .	\$3,394,715.49
----------------------------------	----------------

Dividends on Stocks owned (p. 291), . . .	\$95,790.73
Interest on Bonds owned (p. 291), . . .	27,851.66
Miscellaneous Income — less Expenses — (p. 291), .	<u>158,497.83</u>

Income from other Sources, . . . . .	282,140.22
--------------------------------------	------------

Total Income, . . . . .	<u>\$3,676,855.71</u>
-------------------------	-----------------------

## Deductions from Income :

Interest on Funded Debt accrued (p. 286), . . .	\$80,000.00
Interest on Interest-bearing Current Liabilities accrued, not otherwise provided for, . . .	93,775.80
Rents (p. 293), . . . . .	984,060.50
Taxes, . . . . .	<u>616,922.87</u>

Total Deductions from Income, . . . . .	<u>1,774,759.17</u>
---	---------------------

Net Income, . . . . .	<u>\$1,902,096.54</u>
-----------------------	-----------------------

Dividends, 10 per cent., common stock, . . .	\$1,865,000.00
Total, . . . . .	1,865,000.00
Surplus from Operations of year ending June 30, 1891,	37,096.54
Surplus on June 30, 1890 [from "General Balance Sheet," 1890 Report], . . . . .	<u>3,706,527.37</u>
	<u>\$3,743,623.91</u>

## Additions for Year :

Premiums on Stock sold, . . . . .	\$113,400.00
Excess of Receipts over disbursements Union Wharf Company, . . . . .	<u>4,679.12</u>
	<u>\$118,079.12</u>

Deductions for year, worthless accounts charged off, .	1,219.30	<u>116,859.82</u>
--	----------	-------------------

Surplus on June 30, 1891 [for entry on "General Balance Sheet," p. 295], . . . . .	<u>\$3,860,483.73</u>
---	-----------------------

## Earnings from Operation,

Item.	Total Receipts.	Deductions, Account of Re- payments, etc.	Actual Earnings.
Passenger:			
Passenger Revenue, . . . . .	\$5,826,511.05		
Less Repayments:			
Tickets Redeemed, . . . . .		\$19,175.59	
Excess Fares refunded, . . . . .		27,029.90	
Total Deductions, . . . . .		\$46,205.49	
Total Passenger Revenue, . . . . .			\$5,780,305.56
Mail, . . . . .			245,189.51
Express, . . . . .			328,105.51
Extra Baggage and Storage, . . . . .			39,254.52
Other Items, Special Trains, etc., . . . . .			33,661.59
Drawing-room and Sleeping Cars, . . . . .			223,470.10
Total Passenger Earnings, . . . . .			\$6,649,986.79
Freight:			
Freight Revenue, . . . . .	4,600,182.87		
Less Repayments:			
Overcharge to shippers, . . . . .		23,112.36	
Total Deductions, . . . . .		\$23,112.36	
Total Freight Revenue, . . . . .			4,577,070.51
Storage, Wharfage, etc., . . . . .			37,912.09
Total Freight Earnings, . . . . .			\$4,614,982.60
Total Passenger and Freight Earnings, . . . . .			\$11,264,969.39
Other Earnings from Operation:			
Hoisting, . . . . .			58,647.76
Total Other Earnings, . . . . .			\$58,647.76
Total Gross Earn. from Oper'n, Ent. Line, . . . . .			\$11,323,617.15

## Stocks Owned.

Name.	Total Par Value.	Rate.	Income or Dividend Received.	Valuation.
Harlem River & Port Chester R. R. Co.,	\$42,250.00	....	.....	\$42,250.00
Hartford & Conn. Val. R. R. Co.,	800,000.00	5.00	\$40,000.00	987,250.00
Watertown & Waterb'y R. R. Co.,	74,700.00	....	} 508.73	7,600.00
Stockbridge & Pittsfi'd R. R. Co.,	9,500.00	5.355		
Boston & N. Y. Air Line R. R. Co.,	101,000.00	5.00	5,050.00	89,083.25
N. Haven & Northampton Co.,	1,229,800.00	2.5	30,745.00	297,385.86
New York Transfer Company,	4,000.00	6.00	240.00	1,600.00
Conn. & Passumpsic R. R. Co.,	25,000.00	5.00	1,250.00	25,000.00
Vermont Valley R. R. Co.,	249,700.00	6.00	14,982.00	242,320.00
N. Y. Cent. & Hud. Riv. R. R.,	10,000.00	3.5	350.00	10,385.00
Received on account of tempo- rary ownership of 266 shares of N. Y., N. H. & H. R. R stock	.....	....	665.00	.....
Dividend on 998 shares Stamford & New Canaan R. R. paid Oct. 1, 1890, on which date said stock was taken up by the issue of new st'k of the N. Y., N. H. & H. R. R.	.....	....	2,000.00	.....
Total,	\$2,545,950.00	3.76	\$95,790.73	\$1,702,874.11

## Bonds Owned.

Name.	Total Par Value.	Rate.	Income or Dividend Received.	Valuation.
Harlem Riv. & P't Chester R. R. Co.,	\$66,000.00	5.002	\$3,301.66	\$69,872.17
New Haven & Northampton Co.,	350,000.00	5.00	17,500.00	348,612.50
New York & New England R. R. Co.,	115,000.00	6.13	7,050.00	112,918.10
Watertown & Waterbury R. R. Co.,	19,000.00	....	.....	5,000.00
Total,	\$550,000.00	5.06	\$27,851.66	\$536,402.77

## Miscellaneous Income.

Item.	Net Miscellaneous Income.
Rents,	\$114,004.15
Interest,	44,493.68
Total,	\$158,497.83

## Operating Expenses.

Item.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
<b>Maintenance of Way and Structures:</b>			
Repairs of Roadway, . . . . .	\$464,512.05	\$287,253.46	\$751,765.51
Renewals of Rails, . . . . .	56,235.43	34,466.89	90,702.32
Renewal of Ties, . . . . .	112,476.62	68,937.28	181,413.90
Repairs of Bridges and Culverts, . .	117,748.58	72,168.48	189,917.06
Repairs of Fences, Road-crossings, Signs, and Cattle Guards, . . . . .	27,507.38	16,859.86	44,366.74
Repairs of Buildings, . . . . .	189,770.33	130,334.27	320,104.60
Repairs of Docks and Wharves, . . . . .	.....	32,984.55	32,984.55
<b>Total,</b>	<b>\$968,250.39</b>	<b>\$643,004.29</b>	<b>\$1,611,254.68</b>
<b>Maintenance of Equipment:</b>			
Repairs and renewals of Locomotives, .	167,711.35	162,441.85	330,153.20
Repairs and renewals of Passenger Cars, .	455,299.46	.....	455,299.46
Repairs and renewals of Freight Cars, . . . . .	.....	293,801.83	293,801.83
Repairs and renewals of Ferry-boats, Tugs, Floats, and Barges, . . . . .	.....	197,706.51	197,706.51
Shop Machinery, Tools, etc., . . . . .	24,407.96	14,959.71	39,367.67
Other expenses, . . . . .	11,134.65	6,921.24	18,055.89
<b>Total,</b>	<b>\$658,553.42</b>	<b>\$675,831.14</b>	<b>\$1,334,384.56</b>
<b>Conducting Transportation:</b>			
Wages of Enginemen, Firemen, and Roundhousemen, . . . . .	285,437.75	185,198.32	470,636.07
Fuel for Locomotives, . . . . .	363,711.65	277,778.10	641,489.75
Water-supply for Locomotives, . . . . .	26,325.11	16,134.75	42,459.86
All other supplies for Locomotives, . .	35,933.72	23,578.99	59,512.71
Wages of other Trainmen, . . . . .	379,486.64	422,010.50	801,497.14
All other train supplies, . . . . .	151,289.30	10,774.65	162,063.95
Wages of Switchmen, Flagmen, and Watchmen, . . . . .	89,833.39	107,249.10	197,082.49
Expense of Telegraph, including Train Dispatchers and Operators, . .	32,504.27	46,120.82	78,625.09
Wages of Station Agents, Clerks, and Laborers, . . . . .	309,881.21	737,860.78	1,047,741.99
Station supplies, . . . . .	41,583.59	19,509.41	61,093.00
Car Mileage—Balance, . . . . .	.....	137,640.77	137,640.77
Loss and Damage, . . . . .	6,502.62	19,574.77	26,077.39
Injuries to persons, . . . . .	60,228.17	21,108.95	81,337.12
Barges, Floats, Tugs, Ferry-boats, expenses of, including Wages, Fuel, and supplies, . . . . .	.....	227,750.91	227,750.91
Other expenses, . . . . .	185,583.40	71,062.24	256,645.64
<b>Total, \$</b>	<b>1,968,300.82</b>	<b>2,323,353.06</b>	<b>4,291,653.88</b>

Operating Expenses.— *Continued.*

Item.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
General Expenses:			
Salaries of Officers, . . . . .	\$87,501.65	\$59,806.65	\$147,308.30
Salaries of Clerks, . . . . .	46,116.85	29,019.99	75,136.84
General Office Expenses and Supplies,	7,542.79	4,622.99	12,165.78
Advertising, . . . . .	15,300.10	.....	15,300.10
Insurance, . . . . .	693.00	3,844.32	4,537.32
Expense of Traffic Associations, . .	.....	738.07	738.07
Rents for Tracks, Yards, and Term- inals— (page 294, <i>b</i> ), . . . . .	175,861.11	31,750.52	207,611.63
Rents not otherwise provided for, .	2,493.79	675.00	3,168.79
Legal Expenses, . . . . .	102,128.73	31,951.11	134,079.84
Stationery and Printing, . . . . .	33,440.23	24,625.13	58,065.36
Other General Expenses, . . . . .	20,767.84	12,728.67	33,496.51
Total,	\$491,846.09	\$199,762.45	\$691,608.54
Recapitulation of Expenses:			
Maintenance of Way and Structures,	968,250.39	643,004.29	1,611,254.68
Maintenance of Equipment, . . . .	658,553.42	675,831.14	1,334,384.56
Conducting Transportation, . . . .	1,968,300.82	2,323,353.06	4,291,653.88
General Expenses, . . . . .	491,846.09	199,762.45	691,608.54
Grand Total, \$	4,086,950.72	3,841,950.94	7,928,901.66
Percentage of Expenses to Earnings— Entire Line, . . . . .	.6145	.8324	.7002

## Rentals Paid.

*a.* Rent paid for lease of road:

Name of Road.	Interest on Bonds Guaranteed.	Dividends on Stock Guaranteed.	Cash.	Total.
Harlem River & Port Chester, .	\$170,000.00	.....	.....	\$170,000.00
Stamford & New Canaan, . . . . .	.....	\$1,000.00	.....	1,000.00
Naugatuck, . . . . .	6,000.00	.....	\$200,000.00	206,000.00
Shore Line, . . . . .	.....	.....	100,000.00	100,000.00
Boston & New York Air Line, . . . .	25,000.00	119,940.00	.....	144,940.00
Colchester, . . . . .	1,750.00	.....	.....	1,750.00
New Haven & Northampton, . . . .	233,000.00	49,200.00	15,000.00	297,200.00
Holyoke & Westfield, . . . . .	17,600.00	.....	13,522.50	31,122.50
Hartford & Connecticut Valley, . . .	.....	32,000.00	48.00	32,048.00
Total Rentals— <i>a</i> , . . . . .	\$453,350.00	\$202,140.00	\$328,570.50	\$984,060.50



**Rentals Paid.—Continued.****b. Rents paid for lease of other property:**

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Track, . . .	Betw'n Conway Jc. & Shelburne Falls,	Fitchburg R. R.,	\$7,500.00	\$7,500.00
Total, . . .	.....	.....	.....	\$7,500.00
<b>Terminals:</b>				
Grand Cen. Station,	N. York City, N. Y.,	N. Y. & Har. R. R.,	154,294.43	.....
Station, . . .	Shelb. Falls, Mass.,	Fitchburg R. R.,	2,500.00	.....
" . . .	Springfield, Mass.,	Bost. & Alb. R. R.,	1,666.68	.....
" . . .	Willimantic, Conn.,	N. Y. & N. E. R. R.,	25,500.00	.....
Pier 50, . . .	Piers 49, 50, 51, 52, & 52½ E. River, N. Y.,	City of New York and others,	16,150.52	.....
Total, . . .	.....	.....	.....	\$200,111.63
Grand Total Rents —b, . . .	.....	.....	.....	\$207,611.63

**Comparative General Balance Sheet.**

Total, June 30, 1890.	Assets.	Total, June 30, 1891.	Increase Year ending June 30, 1891.	Decrease Year ending June 30, 1891.
\$18,005,055.63	Cost of Road (p. 288), . . .	\$20,761,004.10	2,755,948.47	.....
3,461,573.13	Cost of Equipment (p. 288), . . .	3,879,484.69	417,911.56	.....
1,792,366.57	*Stocks of other companies owned (p. 291), . . .	1,702,874.11	.....	\$89,492.46
536,402.77	*Bonds of other companies owned (p. 291), . . .	536,402.77	.....	.....
871,026.28	Lands owned, . . .	871,026.28	.....	.....
.....	Cash and Current Assets (p. 287), . . .	1,125,629.87	.....	1,860,658.81
627,991.81	Materials and Supplies, . . .	794,190.30	166,198.48	.....
\$25,294,416.19	Grand Total, . . .	\$29,670,612.12	3,250,566.06	1,950,150.77

\* We defer to the wishes of the Commission by excluding from "Current Assets," stocks and bonds of other companies owned but take exception thereto as we think that "Stocks owned" and "Bonds owned" should be included under "Cash and Current Assets Available for Payment of Current Liabilities," because they may be sold and made available for payment of current liabilities or any other purpose. Besides this the bulk of these stocks and bonds are of our leased lines, and by the provisions of this company's charter may be exchanged for its Capital Stock and the proceeds used for general purposes including the payment of its current liabilities. For these reasons we do not think they properly belong among our permanent investments.

## Comparative General Balance Sheet.—Continued.

Total, June 30, 1890.	Liabilities.	Total, June 30, 1891.	Increase Year ending June 30, 1891.
\$18,600,000.00	Capital Stock (p. 285), . . . . .	\$18,700,000.00	\$100,000.00
2,000,000.00	Funded Debt (p. 286), . . . . .	2,000,000.00	.....
.....	Advances Account of new Stock, . . . . .	876,505.00	876,505.00
981,222.15	Current Liabilities (p. 287), . . . . .	4,034,692.68	2,395,951.69
.....	Accrued Interest on Funded Debt	.....	.....
6,666.67	not yet payable, . . . . .	6,666.67	.....
.....	Accrued Rentals not yet due, . . . . .	192,264.04	*192,264.04
3,706,527.37	Profit and Loss, . . . . .	3,860,483.73	153,956.36
\$25,294,416.19	Grand total, . . . . .	\$29,670,612.12	\$3,718,677.09

\* In report for the year 1890, "Accrued Rentals not yet due," \$139,944.86 were included in current liabilities.

## Important Changes during the Year.

\$100,000 of new stock issued in exchange for the capital stock of the Stamford & New Canaan Railroad Company and the last named company merged with the New York, New Haven & Hartford Railroad Company in accordance with amendment to charter approved June 14, 1890.

The decrease in stocks of other companies owned, \$89,492.46, page 294, is explained: (1) by the exchange of New York, New Haven & Hartford Railroad Company stock for the stock of the Stamford & New Canaan Railroad (\$99,877.46), which the New York, New Haven & Hartford Railroad Company owned and the sale by it of the stock acquired by the exchange; (2) the acquirement of the stock of the New York Central & Hudson River Railroad Company reported on page 291 (\$10,385.00), through the purchase of the property of the Union Wharf Company.

## Contracts, Agreements, etc.

Statement of all existing Contracts, Agreements, etc., with other Companies or Persons, concerning the Transportation of Freight or Passengers:

The Adams Express Company runs over this line. Compensation is based mainly on space in cars occupied by express matter.

This company has no formal contract with the United States Government for the transportation of mails, but takes the compensation allowed by law for their transportation.

Sleeping, parlor, and dining cars are run on this line, some owned by this company, some by the Monarch Sleeping Car Company, some by the Boston & Albany Railroad Company, some by the New York & New England Company, some by this Company jointly with the Wagner Palace Car Company, the New York, Providence & Boston Railroad Company, and the Old Colony Railroad Company. The haulage of Monarch cars is compensated for by the haulage of this Company's cars. Car service and other expenses are divided between this Company and the Boston & Albany and New York & New England Railroad Companies on the mileage basis; and the receipts and expenses of the Wagner cars are divided in proportion to each company's interest in the case. When the sleeping and parlor cars are owned by other companies they take the receipts, and when owned by this company and other companies, receipts are divided in proportion to each company's interest.

This company has arrangements with its connections for the interchange of freight and passengers whereby it receives, in some cases its local rates, and in other cases a proportion of the through rate based on the relative mileage. There also exists a contract (to which this company is a party) between the rail and water transportation lines between New York and Boston which regulates rates of freight and passengers.

There is no written contract but an arrangement with the Western Union Telegraph Company whereby right of way is conceded to it in consideration of telegraph facilities furnished to the railroad company.

## Security for Funded Debt (Page 286).

Class of Bond or Obligation.	WHAT ROAD MORTGAGED.			Amount of Mortgage per Mile of Line.
	From—	To—	Miles.	
1st Mortgage, - -	Junction with the New York & Harlem R.R. at or near Williams Bridge, N. Y.,	The Northerly Terminus of the New York, New Haven & Hartford R.R. in the City of Springfield, Mass.,	122.44	\$16,334.53

## Employees and Salaries.

Class.	Number.	Total Number of Days Worked.*	Total Yearly Compensation.	Average Daily Compensation.
General Officers, . . . . .	52	.....	\$179,885.19	\$10.99
General Office Clerks, . . . . .	159	.....	123,169.45	2.22
Station Agents, . . . . .	178	.....	134,845.50	2.46
Other Station Men, . . . . .	1,379	.....	804,166.30	2.02
Enginemen, . . . . .	233	.....	302,848.15	4.15
Firemen, . . . . .	233	.....	158,094.50	2.15
Conductors, . . . . .	185	.....	194,737.25	3.36
Other Trainmen, . . . . .	699	.....	404,966.83	1.86
Machinists, . . . . .	157	.....	117,218.30	2.46
Carpenters, . . . . .	322	.....	219,938.25	2.25
Other Shopmen, . . . . .	359	.....	213,202.90	1.94
Section Foremen, . . . . .	156	.....	120,929.80	2.47
Other Trackmen, . . . . .	3,001	.....	1,045,896.86	1.57
Switchmen, Flagmen, and Watchmen, . . . . .	420	.....	237,446.60	1.82
Telegraph Operators and Dispatchers, . . . . .	72	.....	51,348.00	2.30
Employees—account Floating Equipment, . . . . .	145	.....	71,430.50	1.61
All other Employees and Laborers, . . . . .	754	.....	379,714.60	2.03
Total (Including "General Officers"), . . . . .	8,504	.....	\$4,759,838.98	.....
Less "General Officers," . . . . .	52	.....	179,885.19	.....
Total (Excluding "General Officers"), . . . . .	8,452	.....	\$4,579,953.79	.....
Distribution of Above:				
General Administration, . . . . .	211	.....	303,054.64	.....
Maintenance of Way and Structures, . . . . .	3,157	.....	1,166,826.66	.....
Maintenance of Equipment, . . . . .	838	.....	550,359.45	.....
Conducting Transportation, . . . . .	4,298	.....	2,739,598.23	.....
Total (inc. "Gen. Officers") Entire Line, . . . . .	8,504	.....	\$4,759,838.98	.....

\* The figures given in the column headed "Number" are compiled from the pay-rolls approximating to June 30, 1891, in accordance with instructions appearing at the head of this page. The average number of employees during the year which, for all classes, was 7,448, has been used to determine the "Average Daily Compensation"; the "total number of days worked" cannot be ascertained as two classes of employees, viz.: Enginemen and Firemen are not paid by the day, but by the mile. Explanation at greater length was given in letter of August 25, 1891, to the Statistician of the Interstate Commerce Commission.

## Passenger, Freight, and Train Mileage.

Item.	Column for Tonnage, No. Passen- gers, No. Trains, Mileage, Number Cars.	COLUMNS FOR REV- ENUE AND RATES.		
		Dollars.	Cts.	Mills
Passenger Traffic:				
Number of passengers carried earning revenue, . . . . .	14,030,868	.....	.....	.....
Number of passengers carried one mile, . . . . .	341,370,316	.....	.....	.....
Average distance carried, . . . . .	24.32	.....	.....	.....
Total passenger revenue (page 290), . . . . .	5,780,305	56	.....	.....
Average amount received from each passenger, . . . . .	.....	41	2	.....
Average receipts per passenger per mile, . . . . .	.....	01	69	.....
Estimated cost of carrying each passenger one mile, . . . . .	.....	01	197	.....
Total passenger earnings (page 290), . . . . .	6,649,986	79	.....	.....
Passenger earnings per mile of road, . . . . .	12,645	20	.....	.....
Passenger earnings per train-mile, . . . . .	1	73	219	.....
Freight Traffic:				
Number of tons carried of freight earning revenue, . . . . .	3,802,012	.....	.....	.....
Number of tons carried one mile, . . . . .	255,243,884	.....	.....	.....
Average distance haul of one ton, . . . . .	67.1	.....	.....	.....
Total freight revenue, . . . . .	4,577,070	51	.....	.....
Average amount received for each ton of freight, . . . . .	1	20	.....	.....
Average receipts per ton per mile, . . . . .	.....	01	793	.....
Estimated cost of carrying one ton one mile, . . . . .	.....	01	505	.....
Total freight earnings (page 290), . . . . .	4,614,982	60	.....	.....
Freight earnings per mile of road, . . . . .	8,775	56	.....	.....
Freight earnings per train-mile, . . . . .	1	89	064	.....
Passenger and Freight:				
Passenger and freight revenue, . . . . .	10,357,376	07	.....	.....
Passenger and freight revenue per mile of road, . . . . .	19,694	95	.....	.....
Passenger and freight earnings, . . . . .	11,264,069	39	.....	.....
Passenger and freight earnings per mile of road, . . . . .	21,420	76	.....	.....
Gross earnings from operation, . . . . .	11,323,617	15	.....	.....
Gross earnings from operation per mile of road, . . . . .	21,532	29	.....	.....
Expenses, . . . . .	7,928,901	66	.....	.....
Expenses per mile of road, . . . . .	15,077	11	.....	.....
Train Mileage:				
Miles run by passenger trains, . . . . .	3,806,975	.....	.....	.....
Miles run by freight trains, . . . . .	2,344,706	.....	.....	.....
Miles run by mixed trains, . . . . .	128,344	.....	.....	.....
Total mileage trains earning revenue, . . . . .				
Total mileage trains earning revenue, . . . . .	6,280,025	.....	.....	.....
Miles run by switching trains, . . . . .	1,012,369	.....	.....	.....
Miles run by construction and other trains, . . . . .	512,684	.....	.....	.....
Grand total train mileage, . . . . .				
Grand total train mileage, . . . . .	7,805,078	.....	.....	.....
Mileage of loaded freight cars—North or East, . . . . .	16,995,802	.....	.....	.....
Mileage of loaded freight cars—South or West, . . . . .	13,133,119	.....	.....	.....
Mileage of empty freight cars—North or East, . . . . .	1,931,341	.....	.....	.....
Mileage of empty freight cars—South or West, . . . . .	6,566,560	.....	.....	.....
Average number of freight cars in train, . . . . .	27.7	.....	.....	.....
Average number of loaded cars in train, . . . . .	20.8	.....	.....	.....
Average number of empty cars in train, . . . . .	6.9	.....	.....	.....
Average number of tons of freight in train, . . . . .	104	.....	.....	.....
Av. number of tons of freight in each loaded car, . . . . .	5	.....	.....	.....

To compute "Freight Earnings per mile of road" on "Total Mileage operated" (single track) as returned on page 300, under table "A" is manifestly incorrect when it is borne in mind that on 12.03 miles of the mileage operated under trackage rights (that between Woodlawn Junction and Grand Central Depot) not one pound of freight is moved, that part of the road being used entirely for passenger traffic.



## Freight Traffic Movement.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	PerCent.
Products of Agriculture:				
Grain, . . . . .	30,470	110,727	141,197	3.71
Flour, . . . . .	7,896	38,011	45,907	1.21
Other Mill Products, . . . . .	10,899	25,302	36,201	.95
Hay, . . . . .	4,220	31,164	35,384	.94
Tobacco, . . . . .	2,935	1,415	4,350	.11
Cotton, . . . . .	4,574	74,695	79,269	2.09
Fruit and Vegetables, . . . . .	10,200	51,087	61,287	1.61
Products of Animals:				
Live Stock, . . . . .	6,869	35,030	41,899	1.10
Dressed Meats, . . . . .	5,177	40,589	45,766	1.21
Other Packing-house Products, . . . . .	569	985	1,554	.04
Poultry, Game, and Fish, . . . . .	1,892	14,524	16,416	.43
Wool, . . . . .	5,113	12,190	17,303	.45
Hides and Leather, . . . . .	4,318	36,189	40,507	1.07
Products of Mines:				
Anthracite Coal, . . . . .	281,806	107,315	389,121	10.23
Bituminous Coal, . . . . .	221,777	60,422	282,199	7.42
Coke, . . . . .	2,080	26,934	29,014	.76
Ores, . . . . .	13	133	146	....
Stone, Sand, and other like articles, . . . . .	124,117	32,079	156,196	4.11
Products of Forest:				
Lumber, . . . . .	108,407	182,295	290,702	7.65
Manufactures:				
Petroleum and other Oils, . . . . .	15,675	22,337	38,012	1.00
Sugar, . . . . .	7,109	2,862	9,971	.26
Iron, Pig, and Bloom, . . . . .	32,846	44,490	77,336	2.03
Iron and Steel Rails, . . . . .	614	25,198	25,812	.68
Other Castings and Machinery, . . . . .	59,529	97,108	156,637	4.12
Bar and Sheet Metal, . . . . .	62,172	106,172	168,344	4.43
Cement, Brick, and Lime, . . . . .	131,036	47,566	178,602	4.70
Agricultural Implements, . . . . .	1,405	946	2,351	.06
Wagons, Carriages, Tools, etc., . . . . .	6,706	3,524	10,230	.27
Wines, Liquors, and Beers, . . . . .	29,555	32,508	62,063	1.63
Household Goods and Furniture, . . . . .	10,351	9,289	19,640	.52
Merchandise, . . . . .	320,295	416,004	736,299	19.37
Miscellaneous:				
Other commodities not mentioned above, . . . . .	349,315	252,982	602,297	15.84
Total Tonnage—Entire Line,	1,859,940	1,942,072	3,802,012	100.00



## Description of Equipment.

Item.	No. Added During Year.	Total No. at End of Year.	EQUIPPED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Kind.	No.	Kind.
Locomotives:						
Passenger, . . . . .	13	120	{ 5	Eames Vac'm.	{ 41	Miller Hook.
Freight, . . . . .	2	71	{ 115	Westinghouse.		
Switching, . . . . .		33	{ 70	"		
Total Locomotives, .	15	224	190		41	
*Cars in Passenger Serv.:						
First-class Passenger Cars,	68	431	{ 16	Eames Vac'm.	3	Janney Coup.
Combination Pass. Cars, .	5	52	{ 415	West'gh'se Air	412	Miller Hook.
Parlor Cars, . . . . .	4	36	{ 4	Eames Vac'm.	{ 48	Miller Hook.
Sleeping Cars, . . . . .		10	{ 48	West'gh'se Air		
Baggage, Express, and			36	"	36	"
Postal Cars, . . . . .	6	119	10	"	10	"
Other Cars in Passenger			119	"	119	"
Service, . . . . .		3	3	"	3	"
Total, . . . . .	83	651	651		631	
Cars in Freight Service:						
Box Cars, . . . . .		1,322	128	Westinghouse.	125	Miller Hook.
Flat Cars, . . . . .	18	689			25	Janney Coup.
Stock Cars, . . . . .		4				
Coal Cars, . . . . .		1,234			10	Union Coup.
Total, . . . . .	18	3,249	128		160	
Cars in Company's Serv.:						
Gravel Cars, . . . . .	1	406				
Derrick Cars, . . . . .		11				
Caboose Cars, . . . . .	18	79				
Other road Cars, . . . .	18	34	14	Westinghouse.	14	Miller Hook.
Total, . . . . .	37	530	14		14	
Cars Contributed to Fast						
Freight Line Service, .		619				
Grand Total Cars, .	138	5,049	793		805	

\* In addition to the "Cars in Passenger Service," appearing on page 299, this Company owns  $\frac{3}{10}$  of 22 drawing-room and 10 sleeping cars in the Wagner Shore Line and  $\frac{12\frac{1}{2}}{3\frac{1}{2}}$  of 11 baggage, 9 smoking, 2 postal, and 19 passenger cars in the Boston & New York Shore Line Express Line. Of these there were added during the year, 2 drawing-room cars and 2 sleeping cars in the Wagner Shore Line.

## Mileage.

## a. MILEAGE OF ROAD OPERATED.

LINE IN USE.	LINE REPRESENT- ED BY CAPITAL STOCK.		Line of Proprietary Compan- ies.	Line Oper- ated under Lease.	Line Operated under Contract, etc.	Line Operated under Trackage Rights.	Total Mileage Operated	RAILS.	
	Main Line.	Branches and spurs.						Iron.	Steel.
Miles of Single tr'k.	122.44	26.70	57.70	290.92	10.32	17.81	525.89	1.57	506.51
Miles of Second tr'k.	122.44	1.00	11.50	33.52	....	12.03	180.49		168.46
Miles of Third tr'k.	9.25	....	....	....	....	....	9.25		9.25
Miles of Fourth tr'k.	9.25	....	....	....	....	....	9.25		9.25
Miles of Yard Tr'k, and Sidings,	95.71	15.72	34.54	77.83	11.06	....	234.86	140.41	94.45
Total Mileage Oper- ated (all tracks),	359.09	43.42	103.74	402.27	21.38	29.84	959.74	141.98	787.92

## b. MILEAGE OF LINE BY STATES AND TERRITORIES.

## 1. Mileage operated by road making this report:

State or Territory.	LINE REPRESENT- ED BY CAPITAL STOCK.		Line of Proprietary Compan- ies.	Line Oper- ated under Lease.	Line Operated under Contract, etc.	Total Mileage, Exclud'g Trackage Rights.	Line Operated under Trackage Rights.	RAILS.	
	Main Line.	Branches and spurs.						Iron.	Steel.
Connecticut, . . .	102.45	26.70	46.20	229.96	....	405.31	1.11	1.57	403.74
New York, . . .	14.04	....	11.50	....	....	25.54	....		25.54
Massachusetts, . .	5.95	....	....	60.96	10.32	77.23	4.67		77.23
Total Mileage oper- ated (single track),	122.44	26.70	57.70	290.92	10.32	508.08	5.78	1.57	506.51

## 2. Mileage owned by road making this report:

State or Territory.	LINE REPRESENTED BY CAPITAL STOCK.		Total Mileage, Excluding Trackage Rights.	Line Operated under Trackage Rights.	Steel Rails.
	Main Line.	Branches and spurs.			
Connecticut, . . .	102.45	26.70	129.15	.....	129.15
New York, . . .	14.04	.....	14.04	12.03	14.04
Massachusetts, . .	5.95	.....	5.95	.....	5.95
Total Mileage owned (sin- gle track), . . .	122.44	26.70	149.14	12.03	149.14

## Renewals of Rails and Ties.

## NEW RAILS LAID DURING YEAR.

Kind.	Tons.	Weight Per Yard.	Average Price Per Ton at Distributing Point.
Steel, . . . .	4,052.00	74 lbs.	\$29.50

## NEW TIES LAID DURING YEAR.

Kind.	Number.	Average Price at Distributing Point.
No. 1, . . . . .	324,765	\$0.452
No. 2, . . . . .	41,249	0.205
Total, . . . . .	366,014	....

## Consumption of Fuel by Locomotives.

Locomotives..	Anthracite Coal—Tons.	Bituminous Coal—Tons.	Soft Wood — Cords.	Total Fuel Consumed —Tons.	Miles Run.	Average pounds consumed per Mile.
Passenger,	55,880 <sub>2000</sub>	113,411	291 <sup>7</sup> / <sub>8</sub>	113,612 <sup>7.55</sup> / <sub>2000</sub>	3,950,943	57.51
Freight,	.....	88,891	190 <sup>7</sup> / <sub>8</sub>	88,986 <sup>2.75</sup> / <sub>2000</sub>	2,458,313	72.40
Switching,	.....	23,293	92 <sup>7</sup> / <sub>8</sub>	23,339 <sup>2.75</sup> / <sub>2000</sub>	1,032,380	45.21
Construction,	.....	11,600 <sup>5.50</sup> / <sub>2000</sub>	36	11,618 <sup>5.50</sup> / <sub>2000</sub>	481,615	48.25
Pay,	.....	844	4 <sup>2</sup> / <sub>8</sub>	846 <sup>2.50</sup> / <sub>2000</sub>	42,910	39.44
Total,	55,880 <sub>2000</sub>	238,039 <sup>5.50</sup> / <sub>2000</sub>	615 <sup>7</sup> / <sub>8</sub>	238,402 <sup>13.25</sup> / <sub>2000</sub>	7,966,161	59.85

Average Cost at Distributing Point, Anthracite Coal, \$3.66; Bituminous Coal, \$2.82; Wood, \$2.08.

## Accidents to Persons.

## EMPLOYEES.

Kind of Accident.	TRAINMEN.		SWITCH, FLAG, AND WATCHMEN		OTHER EMPLOYEES.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and Uncoupling, Falling from Trains and Engines, . . . . .	..	44	..	1	..	1	..	46
Overhead Obstructions, . .	5	14	..	2	..	3	5	19
Collisions, . . . . .	2	6	..	..	..	..	2	6
Derailments, . . . . .	..	1	..	..	..	1	..	2
At Highway Crossings, . .	..	5	..	..	..	..	..	5
At Stations, . . . . .	..	..	..	..	..	1	..	1
Other Causes, . . . . .	..	..	..	2	..	4	..	6
	3	9	1	3	5	16	9	28
Total, . . . . .	10	79	1	8	5	26	16	113

Kind of Accident.	PASSENGERS.		OTHERS.					
			TRESPASSERS.		NOT TRESPASSING.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Derailments, . . . . .	..	10	..	..	..	..	..	..
At Highway Crossings, . .	..	..	4	2	2	4	6	6
At Stations, . . . . .	1	1	..	1	..	..	..	1
Other Causes, . . . . .	1	18	44	25	..	..	44	25
Total, . . . . .	2	29	48	28	2	4	50	32

## BRIEF DESCRIPTION OF CASUALTIES RESULTING FROM "OTHER CAUSES."

*New York Division.*

Trainmen killed, . . . . . 1

Sept. 14, 1890, W. A. Sperry, freight brakeman, killed by train No. 122, east of Port Chester, while asleep on track.

Trainmen injured, . . . . . 0

Switchmen, Flagmen, and Watchmen killed, . . . . . 0

Switchmen, Flagmen, and Watchmen injured, . . . . . 2

Aug. 29, 1890, Patrick Doolan, yard brakeman, bruised on body and legs by stepping from between cars in front of Shore Line train at New Haven.

Oct. 18, 1890, George Antusky, flagman, right leg cut off while attempting to board work train at Fairfield.

Other employes killed,	. . . . .	0
Other employes injured,	. . . . .	0
Passengers killed,	. . . . .	0
Passengers injured,	. . . . .	5

July 5, 1890, Robert Shultze, passenger, injured by jumping from train No. 75, at South Norwalk.

Sept. 22, 1890, F. J. O'Keefe, passenger on train No. 85; feet cut off by jumping from train while in motion at Bridgeport.

Nov. 29, 1890, Italian, an employe of Contractor Redfield, injured by jumping from train No. 21 at Fairfield.

Dec. 8, 1890, Patrick Barry, passenger on train No. 75, injured by jumping from train while in motion at Milford.

Jan. 12, 1891, Thomas Walker, colored man, passenger on train No. 57, cut his throat when train was between Riverside and Cos Cob. Not fatally injured.

Others killed, trespassing, . . . . . 10

July 4, 1890, John Meitz, trespasser, killed by being struck by train No. 82, at Bridgeport.

Aug. 19, 1890, Patrick Foley, trespasser, struck by train No. 16, between Darien and Noroton, and killed.

Nov. 28, 1890, Alonzo Fairchild, trespasser, struck and killed by train No. 50, west of Stamford station.

Dec. 25, 1890, Frank Bunting, trespasser, killed by train No. 65, while crossing tracks in Stamford.

March 30, 1891, Patrick Grady, trespasser, struck and killed east of South Avenue, Bridgeport, by train No. 77.

April 6, 1891, Gabriele Coppola, trespasser, struck by train and instantly killed while walking on track at Glenbrook.

April 8, 1891, Olaf Anderson, a sailor, while walking on track at Five Mile River, struck by train No. 12, and instantly killed.

April 25, 1891, Ignacy Toscarik, killed by jumping in front of train No. 6, at Bridgeport; suicide.

June 1, 1891, Wm. Batterson, instantly killed while walking on track at Stamford.

June 15, 1891, Darrode Vecceglio, laborer, instantly killed while walking on track at East Port Chester.

Others injured, trespassing, . . . . . 8

July 30, 1890, Unknown man found lying on west-bound track, west of Milford station; fatally injured.

Aug. 15, 1890, James Halpin, trespasser, had leg crushed at South Norwalk in attempting to board freight train.

Sept. 20, 1890, Thomas O'Brien, trespasser, hip bruised and arm broken by being struck by train No. 84, while walking on track at Stamford.

Nov. 1, 1890, Charles Blake, or John Sprague, struck by train No. 66, and injured on dock at Bridgeport.

Nov. 25, 1890, Frederick Benham, boy eleven years old, had foot crushed attempting to board extra No. 7, west, at Milford.

Dec. 13, 1890, P. Kennedy, trespasser, struck by train No. 78, at Tower, No. 28, Bridgeport, and fatally injured.

Dec. 25, 1890, Patrick Glackin, trespasser, struck by train No. 81 at Bridgeport, and fatally injured.



April 14, 1891, Richard Durken, had arm broken while walking on track at Fairfield ; paid no attention to whistle.

Others killed, not trespassing, . . . . .	0
Others injured, not trespassing, . . . . .	0

*Hartford Division.*

Employees killed, . . . . .	5
-----------------------------	---

Aug. 18, 1890, James Willis, car inspector at Belle Dock, fatally injured by switch train. At work under a car without protection of danger flag ; train backed down, struck car and ran over him.

Sept. 8, 1890, Thomas Conners, switchman, stepped in front of Engine No. 71, at Hartford ; run over and killed.

Sept. 24, 1890, Thomas F. Nottingham, conductor of Air Line Division, stepped on west track in front of engine on train No. 51 at Shore Line Junction, struck and killed.

May 25, 1891, Cornelius Sullivan, an employe on Berlin section, walking on track at New Britain, was struck by engine No. 51 on train No. 295, and fatally injured.

June 4, 1891, Frank A. Smith, brakeman in "branch" yard, Hartford, attempted to pass between two cars, and fatally injured ; another "cut" was being coupled together at the time.

Employees injured, . . . . .	5
------------------------------	---

July 14, 1890, Richard Barry, switchman, struck on head by steps, or truck box, of train No. 18, south of Hartford tunnel. Had been drinking, went out of switch house when train was passing, tripped on rail of side track and fell against train.

Sept. 3, 1890, W. J. Kraft, substitute telegraph operator belonging in New Haven, had leg broken attempting to get on train No. 201 at North Haven.

Dec. 9, 1890, John Kennedy, engineer, scalded and bruised by explosion of boiler of engine No. 69 at Wallingford.

Dec. 9, 1890, William Carroll, fireman, scalded and bruised by explosion of boiler of engine No. 69 at Wallingford.

Dec. 9, 1890, G. W. Lamb, brakeman, received severe shock.

Passengers killed, . . . . .	1
------------------------------	---

Aug. 12, 1890, Body of man supposed to be Joseph Veitch of Norwalk, found near second crossing south of Berlin. Had the appearance of falling or jumping from train.

Passengers injured, . . . . .	9
-------------------------------	---

Aug. 3, 1890, William Wall of Pequonnock, jumped from train No. 46, west end Conn. river bridge. Cuts on head and arm injured.

Aug. 15, 1890, George Cooney of Willimantic, jumped from train No. 24, near "branch switch," Hartford, receiving scalp wounds, scratched face and general shaking up.

Aug. 26, 1890, Fred D. Hubbard, a passenger, fell or jumped from rear platform of car on train No. 74, south of Windsor station, receiving cut over right eye and dislocated a thumb.

Oct. 10, 1890, Patrick McMahon, No. 119 Russell Street, Meriden, jumped from train No. 24 at Drew Street crossing, Meriden, fell and cut head ; drunk, walked home.

Oct. 28, 1890, Francis Brennan, 231 Davenport Avenue, New Haven, fell under wheels of car, train No. 61, at Meriden, crushing right foot ; amputation necessary. Attempted to get on train after it started from station.

Nov. 19, 1890, D. W. Deane, of Thompsonville, attempted to get on forward end of rear coach on train No. 30, at Hartford, fell under wheels and one leg run over below knee, rendering amputation necessary.

Jan. 21, 1891, John J. Sheehan, 876 Albany avenue, Boston, injured about head attempting to get on forward end of postal car on train No. 53, at Hartford, after train started from station. He was thrown off and into engine No. 94 on east bound extra freight train. This occurred at end of fence, between tracks, north side of Asylum street bridge.

Feb. 5, 1891, John Hinkley jumped from window of car on train No. 49, near Newington station. Injured about head ; he was in charge of an officer, on the way to the Reform School.

June 10, 1891, A woman named D. S. Train of Amherst, Mass., jumped from train No. 49 at Hartford, before train stopped, fell, striking her head against an iron column.

Trespassers killed, . . . . . 14

July 15, 1890, Remains of an unknown man found on track near Shore Line Junction by Belle Dock switch crew. Evidently run over by one of the mid-night trains.

July 15, 1890, George Ryan was killed by train No. 46, one-half mile north of Berlin station. Walking on track, intoxicated.

Aug. 17, 1890, John Edwards of Springfield, went to sleep on track near Morgan street, Hartford. Run over by switch train and fatally injured.

Aug. 18, 1890, John A. Pooley attempted to cross track at Meriden, in front of extra freight train engine. Struck and killed.

Aug. 19, 1890, Thomas Sullivan of Providence, R. I., stealing a ride on train No. 226, fell off train at Windsor Locks and fatally injured.

Nov. 11, 1890, Unknown man deliberately stepped in front of engine on Harlem River freight train, near stone quarry track, Meriden. Run over and killed.

Nov. 18, 1890, Hugo Marcus laid his neck on rail in front of approaching switch engine, just north of Morgan Street, Hartford. Head cut off.

Dec. 27, 1890, Patrick Murphy killed by engine No. 61, one-fourth mile south of Hamilton street, Hartford. Walking on track. At time of accident train on N. Y. & N. E. R. R. was passing.

Feb. 28, 1891, Engineer Wrisley, train No. 221, discovered man between tracks of N. Y. & N. E. and N. Y., N. H. & H. R. Rs. between Sigourney and Laurel streets, Hartford. Stopped train. Conductor Finch and brakeman went to man. He was very drunk, but they could understand he claimed to have been hit by train, and his leg was hurt. He appeared perfectly helpless. They picked him up, laid him in caboose and shut both doors. After the train backed off on main turnout, a body was seen by reflection of headlight, and on examination, it was found that the man must have crawled out from door of caboose and fallen off, entire train passing over him. Mutilated beyond recognition.

May 11, 1891, Edith Douglass, three years old, killed on crossing at Thompsonville by train No. 53. Train No. 208 had just passed over the crossing, and the girl started over the crossing soon as caboose car had passed. Was struck on west track by express.

May 11, 1891, Rose Tilden, seven years old, struck and killed on crossing at Thompsonville by train No. 53. Train No. 208 had just passed over the crossing, and the girl started over the crossing soon as caboose car had passed. Was struck on west track by express.

May 29, 1891, Jerry McCarthy, killed by engine on train No. 46, west of Tin Bridge, Hartford. Walking on west track, and crossed to east track to avoid south-bound freight train.

May 31, 1891, William L. Stevens, fatally injured one mile south of Wallingford. Train No. 201 stopped and picked him up. It was reported his sister saw him between tracks after train No. 1 passed down.

June 26, 1891, Florence Damon, 3½ years old, fatally injured by train No. 83 at Windsor Locks. She was playing on east track, started to cross west track and ran into engine.

Trespassers injured, . . . . . 8

July 15, 1890, Stephen Morgan fell under wheels of Belle Dock switch engine near Grand Avenue crossing, New Haven. Both legs cut off; attempted to get on engine to ride to Shore Line Junction.

Aug. 18, 1890, Louis H. Moses attempted to cross west track at Meriden in front of extra freight train; struck by engine and received scalp wound.

Sept. 16, 1890, J. P. Connell, of Kensington, was knocked down and run over by passenger car of New Britain Branch train, at Berlin. Walking on track.

Jan. 26, 1891, Michael Carrigan, of West Cromwell, struck on head by car step of train No. 256, near Westfield station, on Middletown Branch. Under influence of liquor, and lying near track.

April 27, 1891, Terence Brady, a boy standing on track near Franklin Street bridge, New Haven, was struck by engine on train No. 219; leg broken and cut upon head.

May 9, 1891, Stephen Healey, of Bridgeport, walking on track north of Yalesville station, was struck and run over by train No. 209. One leg cut off and other foot badly injured.

May 22, 1891, James Lemley, 12 or 14 years old, fell under a car on transfer train at Cedar Hill. One leg cut off between knee and ankle; stealing a ride.

May 23, 1891, John Donahue, struck by switch engine at passenger depot, Meriden; one leg bruised. He was crossing track; very deaf, and did not hear engine.

Passengers injured, . . . . . 2

Aug. 8, 1890, G. A. Cassady, of Mechanicsville, N. Y., had his wrist broken by switch target at stone quarry track. He had his arm out of car window of train No. 219.

May 10, 1891, J. Garside, a passenger on train No. 81, head cut and severely injured, between Hartford and Meriden. Riding with his head out of car window, and was struck by something; probably stand-pipe at Berlin.

*Shore Line Division.*

Employees killed, . . . . . 3

Oct. 28, 1890, J. H. Herdman, Civil Engineer, was struck and instantly killed by train No. 407, near East Lyme, while trying to get to end of bridge; was overtaken by train.

Oct. 28, 1890, E. H. Cooper, Civil Engineer, was struck and instantly killed by train No. 407, near East Lyme, while trying to get to end of bridge; was overtaken by train.

Aug. 14, 1890, Pompeo Gaetano, an Italian laborer, while employed shoveling in Saybrook gravel pit, was crushed against the cars by bank caving in, and instantly killed.

Employees injured, . . . . . 3

Sept. 4, 1890, Pasquale DeMattesi, an Italian laborer, while assisting in unloading rails east of Neck River, had two of his toes smashed by rail falling on them.

Oct. 25, 1890, Vincenzo Baccala, an Italian laborer, while unloading rails at Guilford gravel pit, had one finger on right hand jammed off by rail falling.

Oct. 7, 1890, Patrick Falvey, laborer, while cutting rails at Saybrook, was hit in the eye by a piece of steel, receiving injuries.

Trespassers killed, . . . . . 12

Aug. 22, 1890, Geo. A. Goodrich, while walking on the tracks near Saybrook, was struck and killed by extra engine No. 5.

Oct. 4, 1890, Frank J. Storrey (body) was found lying between tracks at about 4 A. M., between Black Hall and South Lyme; probably struck by some night train.

Nov. 1, 1890, Wm. Lawlor (body) was found under bridge over Shaw's Cove, New London; thought to have been struck by some train on November 1.

Dec. 12, 1890, Edward Foster was struck and instantly killed by train No. 95, near Brown's Crossing, East River, while standing on track watching men at work on under-grade crossing.

Dec. 15, 1890, Mrs. David Carey was struck and instantly killed by train No. 412, while walking on piling east of Branford station.

Jan. 3, 1891, Wm. Peters of Meriden, Conn., was struck and instantly killed by train No. 413, while walking on track near Union Depot, New Haven, Conn.

April 8, 1891, Margaret Dean was struck and instantly killed by train No. 410, while walking on track near Redfield's Quarry, East Haven.

April 17, 1891, "Unknown man." Body found side of track near Waterford station all cut up; supposed to have been killed by some of night trains.

May 5, 1891, E. T. Hills was instantly killed by extra engine No. 260, near South Lyme, while walking on track.

May 10, 1891, Unknown man. Body found side of track near Pine Orchard station, by train No. 417, at 1.20 A. M.; supposed to have been struck by some preceding train.

May 21, 1891, John Dennison was struck and instantly killed by engine No. 104, while same was backing from depot at New London to freight station; man stepped in front of engine near Barry's Sail Loft crossing.

June 12, 1891, John Cullen of Westbrook was struck and instantly killed at about 1.12 A. M. near Westbrook, by train No. 423, while walking on track.



Trespassers injured, . . . . . 4

July 22, 1890, Miss Effie Haynes ran in front of an extra train at East Lyme (Wilson, Conductor), engine No. 77, and was struck and thrown down and her left arm and left foot badly crushed, and was bruised over left eye.

Jan. 3, 1891, Geo. N. Lane was struck by train No. 413, while walking on track near Long Wharf, New Haven, Conn., and slightly injured.

Feb. 10, 1891, Richard Glenon was found side of track by section men at about 6.30 A. M., near "Cranberry Meadow," Madison, with both legs broken, and it is supposed was struck by some night train.

April 8, 1891, Wm. Dean was struck by train No. 410, near Redfield's Quarry switch, while walking on track in company with his wife, who was killed; man received slight injuries.

*Air Line Division.*

Employees injured, . . . . . 6

Feb. 6, 1891, stone gang working at Rice's Cut placed some dynamite on a forge to thaw out, and by careless handling of the same it exploded, seriously injuring one foreman and three laborers, and injuring two laborers slightly. There were no deaths resulted from this accident.

Passengers injured, . . . . . 1

Aug. 8, 1890, Tim Maloney jumped from a passenger train at Willimantic while the same was in motion, and was struck by an extra freight train coming in the opposite direction; he was somewhat bruised about the head, but not seriously.

Trespassers killed, . . . . . 1

July 15, 1890, body of an unknown man was found at about 3 A. M., at Shore Line Junction, badly mangled; probably struck by some preceding train.

Trespassers injured, . . . . . 2

April 3, 1891, Michael Reardon, of Portland, Conn., while walking on the track at Middletown in an intoxicated condition, was struck by a freight train and had his right arm broken and his wrist and shoulder dislocated.

May 25, 1891, Charles Peckham, of Colchester, Conn., while in an intoxicated condition and lying asleep across the track, was struck by the branch passenger train, badly cutting him about the head.

*Northampton Division.*

Trespassers killed, . . . . . 3

July 29, 1890, L. B. R. Deming, killed by train No. 620 near Weatogue, while walking on track.

Feb. 5, 1891, Thomas Renich, killed by train No. 629 near Granby, while walking on track.

April 13, 1891, Frank Richardson, leg crushed by falling under train No. 612 near Webster Street, New Haven; died from injuries.

Trainmen injured, . . . . . 5

Nov. 11, 1890, C. Woodruff, freight brakeman, back slightly injured by falling while trucking freight at Simsbury.



Jan. 2, 1891, E. Allen, fireman, struck by engine No. 155 at Plainville; slightly injured.

Jan. 21, 1891, P. Coleman, freight brakeman, arm cut by being thrown against window of caboose by sudden jerking of train.

April 30, 1891, T. Haolin, freight brakeman, head cut by roof board being blown from car, near New Haven.

June 23, 1891, H. J. Bowns, freight brakeman, hand cut by being thrown against window of caboose while switching.

*Naugatuck Division.*

Trainmen injured, . . . . . 2

Brakeman stepped on nail on top of car.

Brakeman sprained wrist ; ratchet of brake slipped.

Other employes injured, . . . . . 5

Painter fell from bridge.

Carpenter cut leg with adze.

Trackman injured foot by rail machine.

Trackman foot injured by falling rail.

Laborer riding on switch engine, jumped off ; injured on face.

Passengers injured, . . . . . 1

Passenger jumped from train to recover hat which wind had blown off.

Trespassers killed, . . . . . 3

Man sitting on track between stations, intoxicated, struck by train.

Man walking on track, struck by train between stations.

Intoxicated man fell on track in front of train between stations ; struck by train.

Trespassers injured, . . . . . 3

Woman walking too near track between stations, struck by train.

Man walking on track between stations, struck by train.

Boy stealing ride on train, jumped off ; injured in jumping.

*Valley Division.*

Trespasser killed, . . . . . 1

March 30, 1891. The trespasser killed was struck by passenger train No. 712, while walking on track near Middletown.

# Characteristics of Road.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.		PROFILE.							
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.	Length of Level Line. Miles.	ASCENDING GRADES.			DESCENDING GRADES.		
							No.	Sum of Ascents. Feet.	Aggregate length of Ascending Grades. Miles.	No.	Sum of Descents. Feet.	Aggregate length of Descending Grades. Miles.
Woodlawn Jc., N. Y.	New Haven, Conn.,	60.75	86	21.65	39.10	7.75	36	709	26.00	35	777	27.00
Harlem River,	New Rochelle, N. Y.	11.50	18	3.47	8.03	4.49	12	145	4.74	6	74	2.27
Stamford, Conn.,	New Canaan, Conn.,	7.66	21	3.61	4.05	.44	1	327	7.07	1	4	.15
New Haven, Conn.,	Springfield, Mass.,	61.69	53	22.79	38.90	12.37	33	475	27.50	29	341	21.82
Belle Dock, Conn.,	Shore Line Jc., Ct.,	1.00	2	.74	.26	.40	1	14	.60	..	....	....
Berlin, Conn.,	New Britain, Conn.,	3.18	6	.74	2.44	.18	1	131	2.90	1	1	.10
Berlin, Conn.,	Middletown, Conn.,	9.70	13	4.10	5.60	3.54	8	47	2.04	13	83	4.12
Freight Branch,	Hartford, Conn.,	.84	4	.50	.34	.84	..	....	....	..	....	....
Windsor Locks, Ct.,	Suffield, Conn.,	4.32	5	.93	3.39	.75	5	99	2.65	2	17	.92
New Haven, Conn.,	Willimantic, Conn.,	51.50	85	20.11	31.39	4.59	19	1,178	26.61	16	956	20.30
Turnerville, Conn.,	Colchester, Conn.,	3.59	8	1.02	2.57	.74	4	44	.95	5	85	1.90
New Haven, Conn.,	N. London, Conn.,	48.53	65	19.00	29.53	8.83	41	518	18.96	38	532	20.74
Hartford, Conn.,	Fenwick, Conn.,	46.20	122	15.27	30.93	20.26	19	282	11.15	22	311	14.79
New Haven, Conn.,	Conway Jc., Mass.,	94.64	159	24.16	70.48	30.48	57	1,028	37.74	49	800	26.42
Farmington, Conn.,	N. Hartford, Conn.,	14.09	44	7.71	6.38	2.30	12	243	9.33	6	67	2.46
Westfield, Mass.,	Holyoke, Mass.,	10.32	15	2.05	8.27	3.14	5	190	3.63	2	225	3.55
Northampton, Mass.,	Williamsburgh, Ms.,	7.51	25	3.20	4.31	.37	3	368	7.14	..	....	....
So. Deerfield, Mass.,	Turners Falls, Mass.,	10.07	16	2.14	7.93	4.54	8	81	2.81	5	116	2.72
Naugatuck Jc., Ct.,	Winsted, Conn.,	56.55	244	31.93	24.62	8.79	64	929	36.50	42	230	11.26
Waterbury, Conn.,	Watertown, Conn.,	4.44	8	2.46	1.98	.30	5	219	3.84	3	6	.30
Total,	.....	508.08	999	187.58	320.50	115.10	334	7,027	232.16	275	4,625	160.82

## BRIDGES, TRESTLES, TUNNELS, ETC.

Item.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		Maximum Length. Feet.
		Feet.	Inches.	Feet.	Inches.	
Bridges:						
Stone, . . . .	135	3,342	3	8	..	385
Iron, . . . .	249	22,574	10	11	6	1,543
Wooden, . . . .	104	5,583	10	8	..	1,314
Total, . . . .	488	31,500	11	..	..	....
Trestles, . . . .	65	33,630	..	26	..	6,694

Item.	Number.	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL.	
		Feet.	Inches.
Overhead Highway Crossings:			
Bridges, . . . .	145	14	..
Conduits, . . . .	4	14	3
Total, . . . .	149	..	..
Overhead Railway Crossings:			
Bridges, . . . .	8	14	..
Conduits, . . . .	1	15	..
Total, . . . .	9	..	..

GAUGE OF TRACK — 4 feet, 8½ inches; 508.08 miles.

## Telegraph.

Owned by another Telegraph company, but located on property of road making this report:

Miles of Line.	Name of Owner.	Name of Operating Company.
461.88	Western Union Telegraph Co.	Western Union Telegraph Co.
46.20	Connecticut Telegraph Co.	Connecticut Telegraph Co.

**Car Mileage.**

Individuals, Co-operative Fast Freight Lines, and Stock Companies, to which the Company making this report pays mileage for the use of cars:

American Refrigerator Transit Co.; Arms Palace Horse Car Co.; Burton Stock Car Co.; Armour & Co.; California Fruit Transportation Co.; Cold Blast Transportation Co.; Canada Cattle Car Co.; Delaware Oil Co.; Emery Manufacturing Co.; Hammond Refrigerator Line; Morris Refrigerator Line; Merchants Despatch; National Oil Co.; St. Louis Refrigerator Car Co.; Street's Stable Car Line; Sun Oil Line Co.; Solway Process Co.; Swift's Refrigerator Line; Tropical Transportation Co.; Star Union Line; Union Tank Line; Westmoreland Coal Co.; National Despatch Line; Great Eastern Line; Red Line; White Line; Blue Line; Canada Southern Line; Canadian Pacific Despatch; Atlanta Stone, Coal, and Lumber Line; California Fast Freight Line; Chicago Refrigerator Car Co.; Cleveland Refining Co.; Erie Despatch; Eastman Fast Freight Car Heater Co.; East St. Louis Dressed Beef Co.; Empire Line; Empire Oil Works; Swift & Co.; Grossman Palace Horse Car Co.; Mutual Oil Co.; Kansas City Dressed Beef Line; Peerless Refining Co.; Southern Iron Car Line.

**Oath.**

STATE OF CONNECTICUT, }  
COUNTY OF NEW HAVEN, } ss.

We, the undersigned, Charles P. Clark, President, and H. M. Kochersperger, Comptroller, of the New York, New Haven & Hartford Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

CHARLES P. CLARK,  
*President.*

H. M. KOCHERSPERGER,  
*Comptroller.*

Subscribed and sworn to before me this 11th day of September, 1891.

A. S. MAY,  
*Notary Public.*

# NEW YORK, PROVIDENCE & BOSTON RAILROAD COMPANY.

## History.

Name of common carrier making this report? New York, Providence & Boston Railroad Company.

Date of organization? Incorporated June, 1832; first meeting, January 28, 1833; road opened, November 10, 1837.

Under laws of what Government, State, or Territory organized? Under the laws of the State of Rhode Island.

If a consolidated company, name the constituent companies.

New York, Providence & Boston Railroad Company, chartered June, 1832. Amendments to the charter in Rhode Island, 1832, 1833, 1840, 1846, 1847, 1848, 1851, 1858, 1862, 1865, 1868, 1872, 1874, 1875, 1876, 1881, 1885, 1888, 1891.

New York & Stonington Railroad Company, chartered in Connecticut, May, 1832. Amendments to the charter in Connecticut, 1833, 1836, 1838, 1839, 1851, 1858, 1859, 1868, 1875, 1876.

New London & Stonington Railroad Company, chartered in Connecticut May, 1852, and May, 1854.

Warwick Railroad Company, chartered in Rhode Island in 1873.

Pontiac Branch Railroad Company, chartered in Rhode Island in 1875.

Date and authority for each consolidation?

July 1, 1833, the New York, Providence & Boston Railroad Company, and the New York & Stonington Railroad Company, consolidated under authority from the Legislatures of Rhode Island and Connecticut.

Acquired the New London & Stonington Railroad Company, Dec. 1, 1864, under a foreclosure of mortgage.

Purchased the Warwick Railroad Company, July, 1880. Authority of the Legislature of Rhode Island.

Purchased the Pontiac Branch Railroad Company, January, 1885. Authority of the Legislature of Rhode Island.

## Organization.

Names of Directors.	Post-office Address.	Expiration of Term.
SAMUEL D. BABCOCK,	New York City,	September 16, 1891.
GEORGE M. MILLER,	" "	" "
NATHAN F. DIXON,	Westerly, R. I.,	" "
ROBERT KNIGHT,	Providence, R. I.,	" "
HENRY C. ROBINSON,	Hartford, Conn.,	" "
GEO. PEABODY WETMORE,	Newport, R. I.,	" "
JOHN L. RIKER,	New York City,	" "
BENJAMIN N. LAPHAM,	Providence, R. I.,	" "
J. WALTER WOOD,	Orange, N. J.,	" "
J. PIERPOINT MORGAN,	New York City,	" "
GEORGE G. HAVEN,	" "	" "



Total number of stockholders at date of last election ? 706.

Date of last meeting of stockholders for election of directors ? December 10, 1890.

Post-office address of general office. Providence, R. I.

Post-office address of operating office. Providence, R. I.

Officers.

Title.	Name.	Location of Office.
President,	SAMUEL D. BABCOCK,	New York City.
Vice-President,	GEORGE M. MILLER,	" "
Secretary,	ANDREW R. LONGLEY,	Providence, R. I.
Treasurer,	" "	" "
Auditor,	OLIVER W. COOKE,	" "
General Manager,	JACOB W. MILLER,	New York City.
Chief Engineer,	EDWIN P. DAWLEY,	Providence, R. I.
Superintendent,	JEREMIAH B. GARDINER,	" "
General Freight Agent,	JOHN M. WILLIAMS,	" "
General Passenger Agent,	OSMOND H. BRIGGS,	" "
General Ticket Agent,	" "	" "

Property Operated.

Name of every Railroad the operations of which are included in the Income Account (p. 318):

b. Branches and Spurs. 3. Line operated under Lease for specified sum.

Name.	TERMINALS.		Miles of Line for Each Road Named.	Miles of Line for Each Class of Roads Named.
	From —	To —		
New York, Prov. & Boston, -	Providence, R.I.,	N.Lond'n,Conn.,	62.11	.....
b. Auburn, R. I.,		Buttonw'ds,R.I.,	9.90	.....
b. Auburn, R. I.,		Pontiac, R. I.,	4.69	.....
b. Auburn, R. I., {		Henderson St.,	3.58	80.28
3 Pawtuxet Valley, - - -		Providence, R.I.,		
- Pontiac, R. I.,		Hope, R. I.,	5.67	.....
3 Providence & Worcester, {		Worcest'r,Mass.,	43.40	.....
{ Valley Falls,R.I.,		East Prov., R. I.,	7.00	56.07
Total, - - - - -			.....	136.35

Name of all coal, bridge, canal, or other properties, the earnings and expenses of which affect the general balance sheet (page 322.)

Name.	Character of Business.	Title. (Owned, Leased,etc.)	State or Territory.
Harbor Junction Wharf,	Loading and unload- ing vessels.	Owned.	Rhode Island.
East Providence Wharf,	Loading and unload- ing vessels.	Leased.	Rhode Island.

## Capital Stock.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Common,	50,000	\$100.00	\$5,000,000	\$5,000,000	10 per ct.	\$500,000

Manner of Payment for Capital Stock.	Total Number of Shares Issued.	Total Cash Realized.
Issued for Cash: . . . Common,	50,000	\$5,000,000

## Funded Debt.

Class of Bond or Obligation.	TIME.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.
	Date of Issue.	When Due.				
1st Mortgage,	1869	1899	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
1st Mortgage,	1881	1901	300,000	300,000	300,000	300,000
Total,	....	....	\$1,300,000	\$1,300,000	\$1,300,000	\$1,300,000

## INTEREST.

Rate.	When Payable.	Amount Accrued during Year.	Amount Paid during Year.
7 per cent.	January and July,	\$70,000.00	\$70,000.00
4 per cent.	April and October,	12,000.00	12,000.00
Total,	.....	\$82,000.00	\$82,000.00

## Recapitulation of Funded Debt.

Class of Debt.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amt. Accrued during Year.	Amount Paid during Year.
Mortgage Bonds (p. 315),	\$1,300,000.00	\$1,300,000.00	\$82,000.00	\$82,000.00

## Current Assets and Liabilities.

Cash and Current Assets available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1891.	
Cash, . . . . .	\$29,637.45	Loans and Bills Payable, .	\$523,552.86
Due from Agents, . . . .	134,785.10	Audited Vouchers and Accounts, . . . . .	203,788.02
Due from Solvent Companies and Individuals, . .	289,590.26	Wages and Salaries, . . . .	37,983.59
Balance—Current Liabilities, . . . . .	406,708.62	Net Traffic Balances due to other Companies, . . . .	65,637.96
		Dividends not called for, . . . .	1,234.00
		Matured Interest Coupons unpaid (including Coupons due July 1), . . . .	1,565.00
		Rentals due July 1, . . . .	26,960.00
Total, . . . . .		Total, . . . . .	
	860,721.43		\$860,721.43

Materials and Supplies on hand, \$417,572.83.

## Recapitulation.

a. For mileage owned by road making this report:

Account.	Total Amount Outstanding.	Apportionment to Railroads.	AMOUNT PER MILE OF ROAD.	
			Miles.	Amount.
Capital Stock (p. 315),	\$5,000,000.00	\$5,000,000.00	80.28	\$62,282.01
Bonds (p. 315), . . . .	1,300,000.00	1,300,000.00	80.28	16,193.32
Total, . . . . .	\$6,300,000.00	\$6,300,000.00	80.28	\$78,475.33

b. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the Income Account (p. 318):

Name of Road.	Capital Stock	Funded Debt.	Current Liabilities.	Total.	AMOUNT PER MILE OF ROAD.	
					Miles.	Amount.
N.Y., Prov. & B.,	\$5,000,000	\$1,300,000	\$406,708.62	\$6,706,708.62	80.28	\$83,541.46
Prov. & Worcester,	3,500,000	1,500,000	*Unknown	5,000,000.00	50.40	99,206.35
Pawtuxet Valley,	100,900	160,000	*Unknown	260,900.00	5.67	46,014.11
Total, . . . . .	\$8,600,900	\$2,960,000	\$406,708.62	\$11,967,608.62	136.35	\$87,771.24

\* *Current Liabilities.*—Providence & Worcester R. R. Co.; Pawtuxet Valley R. R. Co. This Company has no means of knowing the liabilities of either of the Companies named as they are independent corporations maintaining their own organizations.

## Cost of Road, Equipment, and Permanent Improvements.

Item.	Expenditures during Year not included in Operating Expenses, charged to Construction or Equipment.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost Per Mile.
Construction:				
Right of Way, . . . .	\$3,614.17	.....	.....	.....
Fences, . . . . .	222.14	.....	.....	.....
Bridges and Trestles, .	26,497.07	.....	.....	.....
Buildings, Furniture, and Fixtures, . . . .	24,678.24	.....	.....	.....
Wharfing, etc., . . .	3,627.40	.....	.....	.....
Sidings and Yard Extensions, . . . . .	11,080.02	.....	.....	.....
Other items, . . . .	5,661.89	.....	.....	.....
Total Construction,	*\$75,380.93	.....	.....	.....
Equipment:				
Locomotives, . . . .	55,400.00	.....	.....	.....
Passenger Cars, . . .	19,200.00	.....	.....	.....
Sleeping, Parlor, and Dining Cars, . . . .	10,035.65	.....	.....	.....
Combination Cars, . .	8,950.00	.....	.....	.....
Freight Cars, . . . .	24,750.00	.....	.....	.....
Other Cars of all classes,	110.37	.....	.....	.....
Total Equipment,	\$118,446.02	.....	.....	.....
Grand Total Cost Construction, Equipment, etc., . . . . .	*\$142,848.66	†\$6,566,752.37	\$6,709,601.03	\$83,577.49

EXPLANATORY REMARKS. — No separate accounts for any of the headings, called for on page 29, have been kept by this company, and the equipment account is included in that for construction, hence the columns "Total cost to June 30, 1890," and "Total cost to June 30, 1891," cannot be itemized as called for in this form.

\* The amount chargeable to construction and equipment for the year as shown on page 317, is to be decreased by the sum of \$50,978.29, which has been charged to the improvement account of the Providence & Worcester Railroad (leased), being for right of way, etc., which was included in construction and equipment account for the year ending June 30, 1890.

† In stating "Total cost to June 30, 1889," in report for the year ending June 30, 1890, the construction account of the Pawtuxet Valley Railroad, a leased road, was erroneously included, the amount so included being \$15,627.16. This amount is, therefore, deducted from the total as shown by the report for the year ending June 30, 1890.

## Income Account.

Gross Earnings from Operation (page 319), . . .	\$3,051,228.69
Less Operating Expenses (page 321), . . .	<u>1,977,932.79</u>

Income from Operation, . . . . .	\$1,073,295.90
----------------------------------	----------------

Dividends on Stocks owned (page 319), . . .	95,820.00
Miscellaneous Income—less expenses—(page 320), .	<u>40,093.14</u>

Income from Other Sources, . . . . .	135,913.14
--------------------------------------	------------

Total Income, . . . . .	<u>\$1,209,209.04</u>
-------------------------	-----------------------

## Deductions from Income:

Interest on Funded Debt accrued (page 315), . . .	82,000.00
Interest on Interest-bearing Current Liabilities accrued, not otherwise provided for, . . .	12,392.44
Rents—(page 321, a), . . . . .	456,413.00
Taxes, . . . . .	<u>151,169.20</u>

Total deductions from Income, . . . . .	701,974.64
---	------------

Net Income, . . . . .	<u>\$507,234.40</u>
-----------------------	---------------------

Dividends, 10 per cent., Common stock, . . .	\$500,000.00
--	--------------

Surplus from Operations of Year ending June 30, 1891,	\$7,234.40
---	------------

Surplus on June 30, 1890, [from "General Balance Sheet," 1890 Report,] . . . . .	1,458,692.16
---	--------------

	<u>\$1,465,926.56</u>
--	-----------------------

Deductions for Year, . . . . .	* 52,261.32
--------------------------------	-------------

Surplus on June 30, 1891 [for entry on "General Balance Sheet," p. 322], . . . . .	<u>\$1,413,665.24</u>
---	-----------------------

\* *Deductions for the Year.*—Amount of this Company's claim against M. Morgans' Sons heretofore carried as an asset written off as uncollectible.



## Earnings from Operation.

Item.	Total Receipts.	Deductions, Acct. of Repay- ments, etc.	Actual Earnings.
Passenger:			
Passenger Revenue, . . . . .	\$1,509,352.27		
Less Repayments:			
Excess Fares refunded, . . . . .		\$7,265.23	
Total Deductions, . . . . .		\$7,265.23	
Total Passenger Revenue, . . . . .			\$1,502,087.04
Mail, . . . . .			27,619.38
Express, . . . . .			53,649.87
Extra Baggage and Storage, included in Passenger, . . . . .			
Total Passenger Earnings, . . . . .			\$1,583,356.29
Freight:			
Freight Revenue, . . . . .	1,439,455.04		
Less Repayments:			
Overcharge to shippers, . . . . .		7,229.70	
Total Deductions, . . . . .		\$7,229.70	
Total Freight Revenue, . . . . .			1,432,225.34
Total Freight Earnings, . . . . .			1,432,225.34
Total Passenger and Freight Earnings, . . . . .			\$3,015,581.63
Other earnings from Operation:			
Rents not otherwise provided for, . . . . .			35,647.06
Total Gross Earnings from Operation, . . . . .			\$3,051,228.69

## Stocks Owned.

Name.	Total Par Value.	Rate.	Income or Dividend Received.
Providence & Stonington Steamship Co., . . . . .	\$958,200	10 percent.	\$95,820.00
Narragansett Pier Railroad, . . . . .	15,000		No divid'nd
Wood River Branch Railroad, . . . . .	20,000		No divid'nd
Total, . . . . .	\$993,200		\$95,820.00

## Miscellaneous Income.

Item.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
East Providence Wharf, .	\$117,497.61	\$78,315.68	\$39,181.93
Harbor Junction Wharf, .	11,753.00	10,841.79	911.21
Total, . . . . .	\$129,250.61	\$89,157.47	\$40,093.14

## Operating Expenses.

Item.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Maintenance of Way and Structures:			
Repairs of Roadway, . . . . .	\$138,624.05	\$57,416.30	\$196,040.35
Renewals of Rails, . . . . .	52,332.49	21,675.45	74,007.94
Renewals of Ties, . . . . .	30,349.53	12,570.39	42,919.92
Repairs of Bridges and Culverts, .	17,031.95	7,054.42	24,086.37
Repairs of Fences, Road-crossings, Signs, and Cattle-guards, . .	14,292.04	5,919.58	20,211.62
Repairs of Buildings, . . . . .	35,496.14	14,702.05	50,198.19
Repairs of Docks and Wharves, .	2,675.54	1,108.17	3,783.71
Other Expenses, . . . . .	5,330.00	2,207.62	7,537.62
Total,	\$296,131.74	\$122,653.98	\$418,785.72
Maintenance of Equipment:			
Repairs and renewals of Locomotives, .	48,715.83	20,177.48	68,893.31
Repairs and renewals of Passenger Cars, .	64,799.75	.....	64,799.75
Repairs and renewals of Freight Cars, .	.....	66,637.18	66,637.18
Shop Machinery, Tools, etc., . .	10,416.80	4,314.51	14,731.31
Other Expenses, . . . . .	3,833.34	1,587.73	5,421.07
Total,	\$127,765.72	\$92,716.90	\$220,482.62
Conducting Transportation:			
Wages of Enginemen, Firemen, and Roundhousemen, . . . . .	\$125,264.69	\$51,883.02	\$177,147.71
Fuel for Locomotives, . . . . .	164,345.37	68,069.74	232,415.11
Water-supply for Locomotives, . .	4,756.38	1,970.03	6,726.41
All other supplies for Locomotives, .	9,186.54	3,804.95	12,991.49
Wages of other Trainmen, . . . .	117,309.62	48,588.13	165,897.75
All other train supplies, . . . . .	11,242.39	4,656.45	15,898.84
Wages of Switchmen, Flagmen, and Watchmen, . . . . .	106,816.36	44,241.96	151,058.32
Expense of Telegraph, including Train Dispatchers and Operators, .	18,729.50	7,757.50	26,487.00

Operating Expenses. — *Continued.*

Item.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
<b>Conducting Transportation:—Continued.</b>			
Wages of Station Agents, Clerks, and Laborers, . . . . .	\$177,175.82	\$73,383.94	\$250,559.76
Station supplies, . . . . .	20,961.31	8,681.90	29,643.21
Car Mileage — Balance, . . . . .	.....	43,907.77	43,907.77
Loss and Damage, . . . . .	.....	2,488.11	2,488.11
Injuries to persons, . . . . .	16,260.28	6,734.80	22,995.08
Other expenses, . . . . .	13,641.48	5,650.13	19,291.61
Operating Thames River Bridge, . .	10,908.17	4,518.02	15,426.19
<b>Total,</b>	<b>\$796,597.91</b>	<b>\$376,336.45</b>	<b>\$1,172,934.36</b>
<b>General Expenses:</b>			
Salaries of Officers, . . . . .	26,799.78	11,100.12	37,899.90
Salaries of Clerks, . . . . .	21,377.38	8,854.23	30,231.61
General Office Expenses and Supplies, .	1,305.12	540.56	1,845.68
Agencies, including Salaries and Rent, .	3,133.81	1,297.99	4,431.80
Advertising, . . . . .	10,687.52	4,426.63	15,114.15
Insurance, . . . . .	4,078.44	1,689.24	5,767.68
Rents not otherwise provided for, . .	13,448.66	5,570.26	19,018.92
Legal Expenses, . . . . .	11,497.81	4,762.24	16,260.05
Stationery and Printing, . . . . .	14,345.62	5,941.77	20,287.39
Other General Expenses, . . . . .	10,516.93	4,355.98	14,872.91
<b>Total,</b>	<b>\$117,191.07</b>	<b>\$48,539.02</b>	<b>\$165,730.09</b>
<b>Recapitulation of Expenses:</b>			
Maintenance of Way and Structures, .	296,131.74	122,653.98	418,785.72
Maintenance of Equipment, . . . . .	127,765.72	92,716.90	220,482.62
Conducting Transportation, . . . . .	796,597.91	376,336.45	1,172,934.36
General Expenses, . . . . .	117,191.07	48,539.02	165,730.09
<b>Grand Total,</b>	<b>\$1,337,686.44</b>	<b>\$640,246.35</b>	<b>\$1,977,932.79</b>
<b>Percentage of Expenses to Earnings—</b>			
Entire Line, }	84.49	44.70	65.59

## Rentals Paid.

## a. RENTS PAID FOR LEASE OF ROAD.

Name of Road.	Interest on Bonds Guaranteed.	Dividends on Stock Guaranteed.]	Cash.	Total.]
Prov. & Worcester R. R.,	\$90,000.00	\$350,000.00	\$10,000.00	\$488,750.00
Pawtuxet Valley R. R.,	10,600.00	7,063.00	.....	17,663.00
<b>Total, . . . . .</b>	<b>\$100,600.00</b>	<b>\$357,063.00</b>	<b>\$10,000.00</b>	<b>\$456,413.00</b>

## RENTALS PAID "A" FOR LEASE OF ROAD.

From July 1, 1890, to March 31, 1891, Rentals paid to the Providence & Worcester Railroad Company were as follows:

Interest on Bonds, guaranteed 6 per cent., on \$1,250,000.00, . . .	\$56,250.00
Dividends on Stock, 10 per cent., on \$3,500,000.00, . . .	262,500 00
Cash, . . . . .	7,500.00
Total, . . . . .	<u>\$326,250.00</u>

From April 1, 1891, to June 30, 1891, the interest on Bonds (guaranteed), has been increased by the issue of \$250,000.00 additional Bonds, at 6 per cent. interest, making the Rentals for those months as follows, viz.:

Interest on Bonds, 6 per cent., on \$1,500,000.00, . . . . .	\$22,500.00
Dividends on Stock, 10 per cent., on \$3,500,000.00, . . . . .	87,500.00
Cash, . . . . .	2,500.00
	<u>\$112,500.00</u>

Making a total Rental, paid for the year, of . . . . . \$438,750.00

## Comparative General Balance Sheet.

Total, June 30, 1890.	Assets.	Total, June 30, 1891.	Increase Year ending June 30, 1891.
\$6,566,752.37	{ Cost of Road (p. 317), . . . . . }	\$6,709,601.03	\$142,848.66
	{ Cost of Equipment (p. 317), . . . . . }		
993,200 00	Stocks of other companies owned	993,200.00	.....
444,161.45	(p. 319),	454,012.81	9,851.36
353,681.25	Cash and Current Assets (p. 316),	417,572.83	63,891 58
	Other Assets: Mater'ls and Supplies,		
\$8,357,795.07	Grand Total, . . . . .	\$8,574,386.67	\$216,591.60

Total, June 30, 1890.	Liabilities.	Total, June 30, 1891.	Increase Year ending June 30, 1891.	Decrease Year ending June 30, 1891.
\$5,000,000.00	Capital Stock (p. 315), . . . . .	\$5,000,000.00	.....	.....
1,300,000.00	Funded Debt (p. 315), . . . . .	1,300,000.00	.....	.....
599,102.91	Current Liabilities (p. 316),	860,721.43	261,618.52	.....
1,458,692.16	Profit and Loss, . . . . .	1,413,665.24	.....	\$45,026.92
\$8,357,795.07	Grand Total, . . . . .	\$8,574,386.67	261,618.52	\$45,026.92

**Contracts, Agreements, etc.**

Statement of all existing contracts, agreements, arrangements, etc., with other companies or persons, concerning the transportation of freight or passengers.

Adams Express Company, Earle & Prew Express Company. The railroad company furnishes facilities for the business of these companies, which pay for cars furnished and hauled in proportion to the space occupied.

Mails are carried at rates fixed by the U. S. Post-office Department.

Wagner drawing-room and sleeping cars are run in connection with other roads, this company owning a proportion in the cars used and participates in the earnings and expenses.

Dining cars between Providence and New London are run in connection with the Old Colony Railroad Company, these companies owning the cars and sharing the earnings and expenses.

This company furnishes a number of cars for certain "fast freight lines" running over its road, as follows, viz.:

For White Line, 49; Blue Line, 20; Red Line, 20; Canadian Pacific Despatch, 45.

Interchanges freight and passenger traffic with all railroads with which it has connections.

Interchanges freight and passenger traffic with the Providence & Stonington Steamship Company, and with the Providence, Norfolk & Baltimore Steamship Company.

Western Union Telegraph Company maintains and operates its line along the road, for which certain privileges are granted this company.

**Security for Funded Debt (p. 315).**

Class of Bond or Obligation.	WHAT ROAD MORTGAGED.			Amount of Mortgage per Mile of Line.
	From —	To —	Miles.	
First Mortgage,	Providence,	Stonington,	50.00	\$20,000.00
First Mortgage,	Stonington,	Groton,	12.50	24,000.00



### Employees and Salaries.

Class.	Num- ber.	Total No. of Days Worked.	Total Yearly Com- pensation.	Av. Daily Compen- sation.
General Officers, . . . . .	12	3,756	\$37,899.90	\$10.09
General Office Clerks, . . . . .	39	12,202	30,231.61	2.48
Station Agents, . . . . .	74	27,001	52,038.39	1.92
Other Station Men, . . . . .	217	73,874	124,149.61	1.66
Enginemen, . . . . .	91	30,372	95,944.32	3.16
Firemen, . . . . .	95	32,394	61,603.44	1.90
Conductors, . . . . .	77	26,368	73,722.61	2.79
Other Trainmen, . . . . .	240	78,264	140,889.06	1.80
Machinists, . . . . .	48	14,850	37,329.20	2.51
Carpenters, . . . . .	105	33,355	72,041.58	2.16
Other Shopmen, . . . . .	126	36,692	65,819.40	1.52
Section Foremen, . . . . .	42	13,146	27,686.82	2.10
Other Trackmen, . . . . .	407	127,391	191,382.37	1.50
Switchmen, Flagmen, and Watchmen, . . . . .	280	95,614	150,046.88	1.57
Telegraph Operators and Dispatchers, . . . . .	38	12,742	20,243.65	1.58
All other Employes and Laborers, . . . . .	403	126,612	222,396.36	1.75
<hr/>				
Total (including "General Officers"), . . . . .	2,294	744,633	\$1,403,425.20	\$1.88
Less "General Officers," . . . . .	12	3,756	37,899.90	....
<hr/>				
Total (excluding "General Officers"), . . . . .	2,282	740,877	\$1,365,525.30	\$1.84
<hr/>				
Distribution of Above:				
General Administration, . . . . .	51	15,958	68,131.51	5.27
Maintenance of Way and Structures, . . . . .	693	219,627	366,239.27	1.67
Maintenance of Equipment, . . . . .	390	120,901	229,070.36	1.89
Conducting Transportation, . . . . .	1,160	388,147	739,984.06	1.90
<hr/>				
Total (including "Gen. Officers"),—Conn., . . . . .	2,294	744,633	\$1,403,425.20	\$1.88
Less "General Officers," . . . . .	12	3,756	37,899.90	10.09
<hr/>				
Total (excluding "Gen. Officers"),—Conn., . . . . .	2,282	740,877	\$1,365,525.30	\$1.84

## Passenger, Freight, and Train Mileage.

Item.	Column for Tonnage, No. Passen- gers, No. Trains, Mileage, Number Cars.	COLUMNS FOR REVENUE AND RATES.		
		Dollars.	Cts.	Mills
Passenger Traffic:				
Number of passengers carried earning revenue, . . . . .	6,286,856			
Number of passengers carried one mile, . . . . .	77,225,718			
Average distance carried, . . . . .	12.283			
Total passenger revenue, . . . . .		1,502,087	04	
Average amount received from each passenger, . . . . .			23	892
Average receipts per passenger per mile, . . . . .			01	945
Estimated cost of carrying each passenger one mile, *			01	732
Total passenger earnings, . . . . .		1,583,356	29	
Passenger earnings per mile of road, . . . . .		11,612	44	
Passenger earnings per train-mile, . . . . .		1	28	915
Freight Traffic:				
Number of tons carried of freight earning revenue, . . . . .	1,926,958			
Number of tons carried one mile, . . . . .	63,777,691			
Average distance haul of one ton, . . . . .	33.097			
Total freight revenue, . . . . .		1,432,225	34	
Average amount received for each ton of freight, . . . . .			74	325
Average receipts per ton per mile, . . . . .			02	245
Estimated cost of carrying one ton one mile, *			01	003
Total freight earnings, . . . . .		1,432,225	34	
Freight earnings per mile of road, . . . . .		10,504	03	
Freight earnings per train-mile, . . . . .		2	81	544
Passenger and Freight:				
Passenger and freight revenue, . . . . .		2,934,312	38	
Passenger and freight revenue per mile of road, . . . . .		21,520	44	
Passenger and freight earnings, . . . . .		3,015,581	63	
Passenger and freight earnings per mile of road, . . . . .		22,116	48	
Gross earnings from operation, . . . . .		3,051,228	69	
Gross earnings from operation per mile of road, . . . . .		22,377	91	
Expenses, . . . . .		1,977,932	79	
Expenses per mile of road, . . . . .		14,506	29	
Train Mileage:				
Miles run by passenger trains, . . . . .	1,228,210			
Miles run by freight trains, . . . . .	508,703			
Total mileage trains earning revenue, . . . . .				
Miles run by switching trains, . . . . .	1,736,913			
Miles run by construction and other trains, . . . . .	612,156			
	100,890			
Grand total train mileage, . . . . .				
	2,449,959			
Mileage of loaded freight cars — North or East, . . . . .				
Mileage of loaded freight cars — South or West, . . . . .	This company keeps no records of this kind.			
Mileage of empty freight cars — North or East, . . . . .				
Mileage of empty freight cars — South or West, . . . . .				
Average number of freight cars in train, . . . . .				
Average number of loaded cars in train, . . . . .				
Average number of empty cars in train, . . . . .				
Average number of tons of freight in train, . . . . .				
Average number of tons of freight in each loaded car, . . . . .				

\* This "Estimated cost of carrying each passenger or ton one mile" is not correct even approximately, but the figures are placed here to comply with the order of the Commission.

## Freight Traffic Movement.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
<b>Products of Agriculture:</b>				
Grain, . . . . .	9,834	*52,755	62,589	3.40
Flour, . . . . .	7,014	*21,414	28,468	1.55
Other Mill Products, . . . . .	1,383	*7,051	8,434	.46
Hay, . . . . .	3,042	22,889	25,931	1.41
Tobacco, . . . . .	193	40	233	.01
Cotton, . . . . .	15,070	*23,337	38,407	2.08
Fruit and Vegetables, . . . . .	12,157	*22,447	34,604	1.88
Sundries, . . . . .	188	2,492	2,680	.15
<b>Products of Animals:</b>				
Live Stock, . . . . .	2,484	22,218	24,702	1.34
Dressed Meats, . . . . .	3,511	13,338	16,849	.91
Other Packing-house Products, . . . . .	5,744	2,874	8,618	.47
Poultry, Game, and Fish, . . . . .	1,243	602	1,845	.10
Wool, . . . . .	4,952	6,305	11,257	.61
Hides and Leather, . . . . .	1,222	992	2,214	.12
Sundries, . . . . .	2,556	4,348	6,904	.37
<b>Products of Mines:</b>				
Anthracite Coal, . . . . .	207,716	*141,677	349,393	18.95
Bituminous Coal, . . . . .	163,695	*142,098	305,793	16.58
Coke, . . . . .	544	1,187	1,731	.09
Ores, . . . . .	1,304	1,342	2,646	.15
Stone, Sand, and other like articles, . . . . .	80,390	*18,051	98,441	5.34
Sundries, . . . . .	962	1,977	2,939	.15
<b>Products of Forest:</b>				
Lumber, . . . . .	40,413	79,328	119,741	6.49
Sundries, . . . . .	3,448	1,578	5,026	.27
<b>Manufactures:</b>				
Petroleum and other Oils, . . . . .	17,914	16,031	33,945	1.84
Sugar, . . . . .	5,098	*4,354	9,452	.52
Naval Stores, . . . . .	104	3	107	.01
Iron, Pig and Bloom, . . . . .	119,418	*18,441	137,859	7.48
Iron and Steel Rails, . . . . .	477	238	715	.03
Other Castings and Machinery, . . . . .	35,651	8,125	43,776	2.38
Bar and Sheet Metal, . . . . .	5,371	7,071	12,442	.67
Cement, Brick, and Lime, . . . . .	15,816	*33,727	49,543	2.68
Agricultural Implements, . . . . .	1,057	87	1,144	.06
Wagons, Carriages, Tools, etc., . . . . .	1,195	856	2,051	.11
Wines, Liquors, and Beers, . . . . .	6,566	17,011	23,577	1.27
Household Goods and Furniture, . . . . .	5,693	3,688	9,381	.51
Domestics, Cotton, and Woolen, . . . . .	62,036	5,141	67,177	3.64
Merchandise, . . . . .	152,069	90,331	242,400	13.15
<b>Miscellaneous:</b>				
Other commodities not mentioned above, . . . . .	49,964	1,127	51,091	2.77
<b>Total Tonnage—Entire Line,</b>	<b>1,047,494</b>	<b>796,611</b>	<b>1,844,105</b>	<b>100.00</b>

\*The tonnage either in whole or in part of the items designated by a star appears both in the column headed "Freight Originating on this Road," and in the column "Freight Received from Connecting Roads and other Carriers," these commodities having been received from water carriers at our wharves and distributed over the line of our road.

## Description of Equipment.

Item.	No. Added During Year.	Total No. at End of Year.	EQUIPPED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
			No.	Kind.	No.	Kind.
Locomotives :						
Passenger, . . . . .	2	29	29	Westinghouse	.....	.....
Freight, . . . . .	1	8	8	"	.....	.....
Switching, . . . . .	3	8	3	"	.....	.....
Leased, . . . . .	..	42	24	"	.....	.....
Total, . . . . .	6	87	64	.....	.....	.....
Cars in Passenger Service :						
First-class Passenger Cars,	4	51	51	Westinghouse	51	Miller
Combination " " . . . . .	2	18	18	"	18	"
Dining Cars,* . . . . .	..	.....	.....	.....	.....	.....
Parlor Cars,* . . . . .	..	.....	.....	.....	.....	.....
Sleeping Cars,* . . . . .	..	.....	.....	.....	.....	.....
Baggage, Express, and Postal Cars, . . . . .	..	9	9	Westinghouse	9	Miller
Total, . . . . .	6	78	78	.....	78	.....
Cars in Freight Service :						
Box Cars, . . . . .	..	170	25	Westinghouse	25	Miller
Flat Cars, . . . . .	..	199	.....	.....	.....	.....
Coal Cars, . . . . .	100	193	.....	.....	.....	.....
Other Cars, . . . . .	..	10	.....	.....	.....	.....
Total, . . . . .	100	572	25	.....	25	.....
Cars in Company's Service:						
Derrick Cars, . . . . .	..	1	.....	.....	.....	.....
Caboose Cars, . . . . .	..	16	.....	.....	.....	.....
Total, . . . . .	..	17	.....	.....	.....	.....
Total Cars Owned, . . . . .	..	667	.....	.....	.....	.....
Cars Leased, . . . . .	..	1,959	.....	.....	.....	.....
Grand Total Cars, . . . . .	..	2,626	103	.....	103	.....

\* In addition this Company owns  $\frac{18}{100}$  of 24 drawing-room and 10 sleeping cars in Wagner Shore Line;  $\frac{24}{100}$  of 2 dining cars;  $\frac{64}{282}$  of 19 passenger cars, 7 smoking cars, 11 baggage cars, 2 postal cars, and 2 combination cars in Boston & New York Shore Line;  $\frac{50}{4}$  of 7 passenger cars, 1 combination car, 1 baggage car, 2 baggage flats, and 3 baggage cars with crates in Stonington Line.

## Mileage.

## a. MILEAGE OF ROAD OPERATED.

Line in Use.	LINE REPRESENTED BY CAPITAL STOCK.		Line Operated under Lease.	Total Mileage Operated.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Miles of single track, . . .	62.11	18.17	56.07	136.35	.....	136.35
Miles of second track, . . .	62.11	.....	43.40	105.51	.....	105.51
Miles of third track, } . . .	.....	.....	5.28	5.28	.....	5.28
Miles of fourth track, } . . .	.....	.....	5.28	5.28	.....	5.28
Miles of yard track and sidings,	24.76	3.43	56.21	84.40	38.99	45.41
Total Mileage Op'd (all tracks),	148.98	21.60	160.96	331.54	38.99	292.55

## b. MILEAGE OF LINE BY STATES AND TERRITORIES.

## 1. Mileage operated by road making this report:

State or Territory.	LINE REPRESENTED BY CAPITAL STOCK.		Line Operated under Lease.	Total Mileage, excluding Trackage Rights.	Steel Rails.
	Main Line.	Branches and Spurs.			
Connecticut, . . . . .	18.00	....	....	18.00	18.00
Rhode Island, . . . . .	44.11	18.17	30.57	92.85	92.85
Massachusetts, . . . . .	....	....	25.00	25.50	25.50
Total Mileage Op'd } (single track), }	62.11	18.17	56.07	136.35	136.35

## 2. Mileage owned by road making this report:

State or Territory.	LINE REPRESENTED BY CAPITAL STOCK.		Total Mileage, excluding Trackage Rights.	Steel Rails.
	Main Line.	Branches and Spurs.		
Connecticut, . . . . .	18.00	....	18.00	18.00
Rhode Island, . . . . .	44.11	18.17	62.28	62.28
Total Mileage Owned (single track),	62.11	18.17	80.28	80.28



## Renewals of Rails and Ties.

## NEW RAILS LAID DURING YEAR.

Kind.	Tons.	Weight Per Yard.	Average Price Per Ton at Distributing Point.
Steel, . . . . .	5,905.25	78 lbs.	\$31.84

## NEW TIES LAID DURING YEAR.

Kind.	Number.	Average Price at Distributing Point.
Miscellaneous, . . . . .	146,881	\$.4558

## Consumption of Fuel by Locomotives.

Locomotives.	Anthracite Coal—Tons.	Bituminous Coal—Tons.	Hard and Soft Wood —Cords.	Total Fuel Consumed —Tons.	Miles Run.	Average Pounds Consumed Per Mile.
Passenger, . . . . .	2,252	30,507	181 cords of all kinds	32,759	1,228,210	59.75
Freight, . . . . .	.....	12,608		12,608	508,703	55.51
Switching, . . . . .	.....	15,181		15,181	612,156	55.55
Construction, . . . . .	.....	2,511		2,511	100,890	55.75
Total, . . . . .	2,252	60,807	181	63,059	2,449,959	57.65

Average cost at distributing point, anthracite coal, \$4.93; bituminous coal, \$3.65.

## Accidents to Persons.

EMPLOYEES.					Pas- sengers Injured.	OTHERS.	
Kind of Accident.	Trainmen Killed.	Other Employees Injured.	Total Killed.	Total Injured.		Trespassers Killed.	Total Killed.
Other Causes, . . . . .	1	1	1	1	..	..	..
At Stations, . . . . .	..	..	..	..	1	1	1

## OTHER CAUSES.

Employees: Brakeman fell from train — killed, . . . . .	1
Track laborer caught under pile hammer — injured, . . . . .	1
Passengers: Getting off train — fell into cattle guard — injured, . . . . .	1
Trespassers: Struck by express train while walking track — killed, . . . . .	1

## Characteristics of Road.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.		
			Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.
From—	To—	Miles.			
Providence, R. I.	N. London, Ct.,	62.11	40	14.19	47.92
Auburn, R. I.,	Providence, R. I.	3.58	2	.85	2.73
Auburn, R. I.,	Buttonwoods, "	9.90	21	3.24	6.66
Auburn, R. I.,	Pontiac, R. I.,	4.69	9	1.43	3.26
Pontiac, R. I.,	Hope, R. I.,	5.67	25	3.14	2.53
Providence, R. I.	Worcester, Mass.	43.40	93	15.04	28.36
E. Prov., R. I.,	Val. Falls, R. I.,	7.00	14	2.30	4.70
Total,		136.35	204	40.19	96.16

## PROFILE.

Length of Level Line. Miles.	ASCENDING GRADES.			DESCENDING GRADES.		
	No.	Sum of Ascents. Feet.	Aggregate length of Ascending Grades. Miles.	No.	Sum of Descents. Feet.	Aggregate length of Descending Grades. Miles.
14.68	48	3,985	25.23	54	4,166	22.20
1.83	..	...	....	2	482	1.75
.80	11	969	3.32	18	1,350	5.78
.23	17	790	2.23	12	905	2.23
.39	24	2,004	3.95	14	520	1.33
9.62	21	5,253	29.06	4	565	4.72
4.70	..	650	....	..	....	2.30
32.25	121	13,651	63.79	104	7,988	40.31

## BRIDGES, TRESTLES, TUNNELS, ETC.

Item.	Number.	AGGREGATE LENGTH.		Minimum Length. Feet.	MAXIMUM LENGTH.	
		Feet.	Inches.		Feet.	Inches.
Bridges:						
Stone, . . . . .	14	....	..	8	40	..
Iron, . . . . .	58	....	..	10	{ *503 *310	..
Wooden, . . . . .	34	....	..	10		..
Combination, . . . . .	27	....	..	25	141	5
Total, . . . . .	133	9,665	6	..	....	..
Trestles, . . . . .	....	3,652	..	..	....	..

\* Draw Span.

Item.	Number.	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL.	
		Feet.	Inches.
Overhead Highway Crossings: Bridges, . . . . .	57	13	11
Overhead Railway Crossings: Bridges, . . . . .	3	15	1

GAUGE OF TRACK — 4 feet, 8½ inches; 136.35 miles.

## Telegraph.

Owned by another company, but located on property of road making this report:

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company.
105.51	Unknown.	Western Union.	Western Union.

## Car Mileage.

Individuals, Co-operative Fast Freight Lines, and Stock Companies, to which the Company making this Report pays Mileage for the use of Cars.

Allegheny Valley R. R.	Chicago, St. P., Minn. & Omaha R. R.
Armour Refrigerator Line.	Chicago & West Michigan R. R.
Atchison, Topeka & Santa Fe R. R.	Cincinnati & Muskegon Valley R. R.
Atlantic & Danville R. R.	Cincinnati, Hamilton & Dayton R. R.
Armour Packing Co.	Cincinnati, Jackson & Mackinaw R. R.
Atlantic Coast Line.	Cincinnati, N. Orleans & Tex. Pac. R. R.
American Tank Line.	Cleveland, Akron & Columbus R. R.
American Palace Horse Car Co.	Cleveland, Cin., Chic., & St. Louis R. R.
American Refrigerator Trans. Co.	Cleveland & Marietta R. R.
Atlanta Stone, Coal & Lumber Line.	Columbus, Hocking Valley & Tol. R. R.
Atlantic & Pacific R. R.	Concord & Montreal R. R.
American Cotton Oil Co.	Connecticut River R. R.
Baltimore & Ohio R. R.	Canada Atlantic R. R.
Bennington & Rutland R. R.	Cumberland Valley R. R.
Boston & Maine R. R.	Canada Cattle Car Co.
Boston & Albany R. R.	Cold Blast Transportation Co.
Blue Line.	Chicago, Peoria & St. Louis R. R.
Bangor & Piscataquis R. R.	Cheshire R. R.
Baltimore & Ohio So. Western R. R.	Columbus, Shawnee & Hocking R. R.
Baltimore & Eastern Shore R. R.	Charleston, Cincinnati & Chicago R. R.
Buffalo, Rochester & Pittsburg R. R.	Calumet Iron & Steel Co.
Burlington & Missouri River of Neb.	California Fruit Trans. Co.
Burton Stock Car Co.	Cincinnati, Lorain & Wheeling R. R.
Burlington, Cd. Rapids & North. R. R.	Delaware, Lackawanna & Western.
Beech Creek R. R.	Delaware & Hudson Canal Co.
Canada Southern Line.	Duluth, South Shore & Atlantic R. R.
Canadian Pacific Despatch.	Dunkirk, Allegheny Valley & Pitts-
Canadian Pacific R. R.	burgh R. R.
Central New England & Western R. R.	Drummond County Railway.
Central R. R. & Banking Co. of Ga.	Detroit, Gd. Haven & Milwaukee R. R.
Central R. R. of New Jersey.	Detroit, Lansing & Northern R. R.
Central Vermont R. R.	Dayton & Union R. R.
Chesapeake & Ohio R. R.	Dayton, Ft. Wayne & Chicago R. R.
Chicago & Alton R. R.	Erie Despatch Line.
Charleston & Savannah R. R.	East Tennessee, Virginia & Georgia R. R.
Carthage & Adirondack R. R.	Eastman Frt. Car Heater Co.
Chicago & Erie R. R.	Evansville & Terre Haute R. R.
Chicago & East Illinois R. R.	Empire Line.
Chicago & Grand Trunk R. R.	Eagle Con. Tank Line.
Chicago & Northwestern R. R.	Fall Brook Coal Co.
Chicago, Burlington & Quincy R. R.	Flint & Pere Marquette R. R.
Chicago, Burlington & Northern R. R.	Fitchburg R. R.
Chicago, Milwaukee & St. Paul R. R.	Frost Proof Car Co.
Chicago, St. Paul & Kansas City R. R.	Fremont, Elkhorn & Mo. Valley R. R.
Chicago, Rock Island & Pacific R. R.	Ft. Wayne, Cin. & Louisville R. R.
Chicago Refrigerator Car Co.	Grand Trunk Railway.

- Great Eastern Line.  
 Grand Rapids & Indiana R. R.  
 Green Bay, Winona & St. Paul R. R.  
 Great Northern Railway Line.  
 Gulf, Colorado & Santa Fe R. R.  
 Georgia Southern & Florida R. R.  
 Georgia, Carolina & Northern R. R.  
 Housatonic R. R.  
 Hammond Refrigerator Line.  
 Havens C. B. Co.  
 Hull G. H. & Co.  
 Hannibal & St. Joseph R. R.  
 Huntington & Bd. Top Mountain R. R.  
 Illinois Central R. R.  
 Intercolonial Railway of Canada.  
 Iowa Central R. R.  
 Iron Car Express Coal Line.  
 International & Gt. Northern R. R.  
 Indianapolis, Decatur & West'n R. R.  
 Jacksonville, Tampa & Key West R. R.  
 Knox & Lincoln R. R.  
 Kanawha & Michigan R. R.  
 Keokuk & Western R. R.  
 Keystone Palace Horse Car Co.  
 Kentucky Central R. R.  
 Kanawha Valley Rolling Stock Co.  
 Kansas City, Wyandotte & North  
     Western R. R.  
 Louisville & Nashville R. R.  
 Lehigh Valley R. R.  
 Louisville, N. Albany & Chicago R. R.  
 Lake Erie & Western R. R.  
 Lake Shore & Michigan Southern R. R.  
 Lehigh & Hudson River R. R.  
 Louisville, Evansville & St. Louis R. R.  
 Lynchburg & Durham R. R.  
 Laurel Hill Coal Co.  
 Louisville, New Orleans & Texas R. R.  
 Louisville, St. Louis & Texas R. R.  
 Maine Central R. R.  
 Michigan Central R. R.  
 Meriden, Waterbury & Conn. River R. R.  
 Merchants Despatch Trans. Co.  
 Morris Refrigerator Line.  
 Montpelier & Wells River R. R.  
 Minneapolis, St. Paul & Saulte St.  
     Marie R. R.  
 Memphis & Charleston R. R.  
 Marietta & North Georgia R. R.  
 Midland Line.  
 Milwaukee & Northern R. R.  
 Missouri Pacific R. R.  
 Milwaukee, Lake Shore & West'n R. R.  
 Mexican Central R. R.  
 Missouri, Kansas & Texas R. R.  
 Minneapolis & St. Louis R. R.  
 Mobile & Ohio R. R.  
 National Despatch Line.  
 Norfolk & Western R. R.  
 Northern Adirondack R. R.  
 New York, Lake Erie & West'n R. R.  
 New York, Pennsylvania & Ohio R. R.  
 New York, New Haven & Hfd. R. R.  
 New York Cen. & Hudson River R. R.  
 New York, Ontario & Western R. R.  
 New York, Phila., & Norfolk R. R.  
 New York & New England.  
 New York & Northern R. R.  
 New York, Chicago & St. Louis R. R.  
 Nashville, Chat. & St. Louis R. R.  
 Northern Pacific R. R.  
 Norfolk Southern R. R.  
 Newport News & Mo. Valley R. R.  
 Newburgh, Dutchess & Conn. R. R.  
 Ohio Valley R. R.  
 Old Colony R. R.  
 Ohio River R. R.  
 Ohio & Mississippi R. R.  
 Ohio & Big Sandy R. R.  
 Ohio & North Western R. R.  
 Pennsylvania R. R.  
 Pennsylvania Company.  
 Pittsburgh, Cin., Chic., & St. Louis R. R.  
 Pittsburgh & Western R. R.  
 Philadelphia & Reading R. R.  
 Portland & Rochester R. R.  
 Pennsylvania, Poughk., & Boston R. R.  
 Peoria, Decatur & Evansville R. R.  
 Pittsburgh & Lake Erie R. R.  
 Pittsburgh & Toledo Despatch Line.  
 Pontiac, Oxford & Northern R. R.  
 Peerless Tank Line.  
 Pittsburgh, Akron & Columbus.  
 Quebec Central R. R.  
 Rumford Falls & Buckfield R. R.  
 Red Line Transit Co.  
 Richmond & Danville R. R.  
 Rochester, Hornellsville & Lackawanna  
     R. R.  
 Rhode Island Loco. Works.



Rome R. R.	Shepaug, Litchfield & Northern R. R.
Seaboard Air Line.	Springfield & Ill. So. Eastern R. R.
Swift Refrigerator Trans. Co.	St. Louis, Keokuk & Western R. R.
Sun Oil Line Co.	Toledo & Ohio Central R. R.
Shawnee Oil Co.	Toledo, Ann Arbor & No. Mich. R. R.
Somerset R. R.	Temisconota R. R.
St. Louis, Vandalia & Terre Haute.	Toledo, Saginaw & Muskegon R. R.
Southern Iron Car Line.	Toledo, St. Louis & Kansas City R. R.
St. Louis Refrigerator Car Co.	Toledo, Peoria & Western R. R.
South Atlantic & Ohio R. R.	Terre Haute & Peoria R. R.
Sherbrooke Tank Line.	Tennessee Midland R. R.
Streets Stable Car Line.	Toledo, Columbus & Cincinnati R. R.
Southern Pacific Co.	Union Line.
Sinnemahoning Valley R. R.	Union Tank Line.
South Carolina R. R.	Union Pacific R. R.
St. Louis & San Francisco R. R.	White Line Transit Co.
South Florida R. R.	West Shore R. R.
Savannah, Florida & Western R. R.	Wheeling & Lake Erie R. R.
Silver Lake R. R.	Wabash R. R.
St. Louis, Alton & Terre Haute R. R.	Western New York & Penn. R. R.
St. Paul, Minn., & Manitoba R. R.	Wisconsin Central R. R.
Scioto Valley & New England R. R.	Wilmington & Northern R. R.
Shenandoah Valley R. R.	Western R. R. of Alabama.
St. Paul & Duluth R. R.	

## Oath.

STATE OF RHODE ISLAND, }  
COUNTY OF PROVIDENCE, } ss.

We, the undersigned, J. W. Miller, General Manager, and O. W. Cooke, Auditor of the New York, Providence & Boston Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

J. W. MILLER,  
*General Manager.*

O. W. COOKE,  
*Auditor.*

Subscribed and sworn to before me, this 9th day of September, 1891.

JOHN F. MURRAY,  
*Notary Public.*

# NORWICH & WORCESTER RAILROAD CO.

## History.

Name of common carrier making this report? Norwich & Worcester Railroad Co.

Date of organization? June 22, 1836.

Under laws of what Government, State, or Territory organized? Massachusetts and Connecticut.

What carrier operates the road of this company? New York & New England Railroad Co.

## Organization.

Names of Directors.	Post-office Address.	Date of Expiration of Term.			
EDWARD L. DAVIS,	Worcester, Mass.,	Second Wed. in Jan., 1892.			
W. BAYARD CUTTING,	New York City,	"	"	"	"
THOMAS B. EATON,	Worcester, Mass.,	"	"	"	"
JOSIAH H. CLARKE,	" "	"	"	"	"
WILLIAM A. SLATER,	Norwich, Conn.,	"	"	"	"
GEORGE H. BALL,	Boston, Mass.,	"	"	"	"
FRANCIS H. DEWEY,	Worcester, Mass.,	"	"	"	"
JEREMIAH HALSEY,	Norwich, Conn.,	"	"	"	"
A. GEORGE BULLOCK,	Worcester, Mass.,	"	"	"	"

Total number of stockholders at date of last election? 794.

Date of last meeting of stockholders for election of directors? Jan. 14, 1891.

Post-office address of general office. Norwich, Conn.

Post-office address of operating office. Boston, Mass.

## Officers.

Title.	Name.	Location of Office.	
President,	GEORGE H. BALL,	40 State Street, Boston, Mass.	
Secretary,	M. M. WHITTEMORE,	Norwich, Conn.	
Treasurer,	" "	" "	
Managing Agent under the lease,	P. ST. M. ANDREWS,	" "	
Div. Superintendent,	" "	" "	

## Property Leased, or otherwise Assigned for Operation.

Name of Railroad, the income of which from lease, or from other assignment for operation, is included in the Income Account (p. 338):

Name.	TERMINALS.		By What Company Operated.	Under what kind of Contract Operated.	Miles of Line.
	From—	To—			
Norwich & Worcester.	Allyn's Point,	Worcester.	New York & New England R. R. Co.	99 years Lease.	66.16

Contract existing between this Road and the Company by which it is operated.

The Norwich & Worcester Railroad Co. leased its property to the Boston, Hartford & Erie Railroad Co. or its successors, now the New York & New England Railroad Co., under a ninety-nine years lease, dating from February 9, 1869, the lessee to pay all expenses of operating, interest on bonds, and eight per cent. dividends on the preferred stock.

Capital Stock.

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Common,	66	\$100.00	\$6,600	\$6,600	.....	.....
Preferred,	38,250	100.00	3,825,000	2,620,300	8 per ct.	\$209,624
Total,	38,316	.....	\$3,831,600	\$2,626,900	....	\$209,624

Manner of Payment for Capital Stock.	Total Number of Shares Issued.	Total Cash Realized.
Issued for Cash:		
Common, . . . . .	*66	\$6,600.00
Preferred, . . . . .	26,203	2,637,668.75
Total, . . . . .	26,269	\$2,644,268.75

\* No dividends declared on this. To be converted into preferred stock whenever presented.

Funded Debt.

Class of Bond or Obligation.	TIME.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.
	Date of Issue.	When Due.				
1st Mortgage,	Mch. 1, 1877.	Mch. 1, 1897.	\$500,000	\$400,000	\$400,000	\$419,160

## INTEREST.

Rate.	When Payable.	Amount Accrued during Year.	Amount Paid during Year.
6 per cent.	March and September.	\$24,000.00	\$24,000.00

## Recapitulation of Funded Debt.

Class of Debt.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount Accrued during Year.	Amount Paid during Year.
Mort. Bonds (p. 336),	\$400,000.00	\$400,000.00	\$24,000.00	\$24,000.00

## Current Assets and Liabilities.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1891.	
Cash, . . . . .	\$118,243.36	Loans and Bills Payable, \$290,000.00	
Due from solvent companies and individuals, . .	19,468.67	Dividends not called for, . . . . .	3,023.00
Other Cash Assets,* . . . . .	600.00	Matured Interest Coupons Unpaid (including Coupons due July 1st), . . . . .	600.00
Balance—Current Liabilities, . . . . .	285,591.64	Rentals due July 1st, . . . . .	122,280.67
		Miscellaneous, Accrued Interest, . . . . .	8,000.00
Total, . . . . .	\$423,903.67	Total, . . . . .	\$423,903.67

\* Materials and Supplies on hand, \$42,478.62.

## Recapitulation.

For mileage owned by road making this report:

Account.	Total Amount Outstanding.	Apportionment to Railroads.	AMOUNT PER MILE OF ROAD.	
			Miles.	Amount.
Capital Stock (p. 337),	\$2,626,900.00	\$2,626,900.00	66.16	\$39,705.27
Bonds (p. 337), . .	400,000.00	400,000.00	66.16	6,045.95
Total, . . . . .	\$3,026,900.00	\$3,026,900.00	66.16	\$45,751.22

## Cost of Road, Equipment, and Permanent Improvements.

Item.	Expenditures during year not included in Operating Expenses, charged to Construction or Equipm't.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost per Mile.
Construction:				
Bridges and Trestles, . . . . .	\$257.10	.....	.....	.....
Other Superstructure, new engine-house, etc., . . . . .	6,108.12	.. . . .	.....	.....
Buildings, Furniture, and Fixtures, Union Station, Norwich, . . . . .	2,500.00	.....	.....	.....
Constructed road sold, . . . . .	Ct. 16,291.50	.....	.....	.....
Total Construction,	Ct. \$7,426.28	\$3,608,741.49	\$3,601,315.21	\$54,433.42
Total Equipment,	Estimated.	\$179,750.67	\$179,750.67	\$2,716.91
Grand Total Cost Construction, Equipment, etc., . . . . .	.....	\$3,788,492.16	\$3,781,065.88	\$57,150.33
Total Cost Construction, Equipment, etc., State of Connecticut, . . . . .	47,922 68.18	.....	\$2,738,643.81	.....

## Income Account.

Income from Lease of Road, . . . . .	\$233,624.00
Miscellaneous Income, less Expenses (page 339), . . . . .	3,053.50
Total Income, . . . . .	\$236,677.50
Deductions from Income:	
Salaries and Maintenance of Organization, . . . . .	\$481.50
Interest on Funded Debt Accrued (page 337), . . . . .	24,000.00
Total Deductions from Income, . . . . .	24,481.50
Net Income, . . . . .	\$212,196.00
Dividends, 8 per cent., Preferred Stock, 26,203 shares, . . . . .	209,624.00
Surplus from Operations of Year ending June 30, 1891, . . . . .	2,572.00
Surplus on June 30, 1890, . . . . .	781,587.94
Additions for Year, . . . . .	\$2,572.00
Surplus on June 30, 1891, . . . . .	\$784,159.94



## Stocks Owned.

Name.	Total Par Value.	Rate.	Income or Dividend Received.
Norwich & New York Transportation Co.,	\$270,000.00	5 per ct.	*\$13,500.00

\* By the terms of the lease this amount was turned over to the N. Y. & N. E. R. R. Co.

## Miscellaneous Income.

Item.	Net Miscellaneous Income.
Interest on Deposit, . . . . .	\$3,053.50

## Comparative General Balance Sheet.

Total June 30, 1890.	Assets.	Total June 30, 1891.	Decrease Year Ending June 30, 1891.
\$3,608,741.49	Cost of Road (p. 338), . . . . .	\$3,601,315.21	\$7,426.28
179,750.67	Cost of Equipment (p. 338), . . . . .	179,750.67	.....
270,000.00	Stocks of other companies owned (p. 339), . . . . .	270,000.00	.....
3,107.08	Lands owned, . . . . .	3,107.08	.....
149,559.71	Cash and Current Assets (p. 337), . . . . .	138,312.03	11,247.68
42,478.62	Materials and Supplies, . . . . .	42,478.62	.....
\$4,253,637.57	Grand Total, . . . . .	\$4,234,963.61	\$18,673.96

Total June 30, 1890.	Liabilities.	Total June 30, 1891.	Increase.	Decrease Year Ending June 30, 1891.
\$2,626,900.00	Capital Stock (p. 336), . . . . .	\$2,626,900.00		.....
400,000.00	Funded Debt (p. 336), . . . . .	400,000.00		.....
437,149.63	Current Liabilities (p. 337), . . . . .	415,903.67		\$21,245.96
8,000.00	Accrued Interest on Funded Debt not yet payable, . . . . .	8,000.00		.....
781,587.94	Profit and Loss, . . . . .	784,159.94	\$2,572.00	.....
\$4,253,637.57	Grand Total, . . . . .	\$4,234,963.61	\$2,572.00	\$21,245.96

## Security for Funded Debt.

Class of Bond or Obligation.	What Road Mortgaged.*			Amount of Mortgage per Mile of Line.
	From—	To—	Miles.	
1st Mortgage Bonds,	Allyn's Point	Wilson's.	47.92	\$8,347.24

\* All in Connecticut.

## Description of Equipment.

Item.	Total Number at end of Year.	EQUIPPED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
		No.	Kind.	No.	Kind.
Locomotives:					
Passenger, . . . . .	7	7	Air,	.....	.....
Freight, . . . . .	5	5	Air,	.....	.....
Switching, . . . . .	8	8	Steam,	.....	.....
Total Locomotives,	20	20	.....	.....	.....
Cars in Passenger Service:					
First-class Passenger Cars,	11	11	Westinghouse,	11	Miller Hook.
Combination Passenger Cars,	3	3	Westinghouse,	3	Miller Hook.
Baggage, Express, and Postal Cars, . . . . .	3	3	Westinghouse,	3	Miller Hook.
Total, . . . . .	17	17	.....	17	.....
Cars in Freight Service:					
Box Cars, 4 wheels, . . . . .	31	.....	.....	.....	.....
Box Cars, 8 wheels, . . . . .	224	.....	.....	.....	.....
Coal Cars, 8 wheels, . . . . .	184	.....	.....	.....	.....
Coal Cars, 4 wheels, . . . . .	300	.....	.....	.....	.....
Total, . . . . .	739	.....	.....	.....	.....
Cars in Company's Serv.:					
Derrick Cars, . . . . .	2	.....	.....	.....	.....
Caboose Cars, . . . . .	9	.....	.....	.....	.....
Other road Cars, . . . . .	1	.....	.....	.....	.....
Total, . . . . .	12	.....	.....	.....	.....
Total Cars owned, . . . . .	768	.....	.....	.....	.....

## Mileage.

Mileage owned by road making this report:

Line in Use.	LINE REPRESENTED BY CAPITAL STOCK.		Total Mileage, Excluding Trackage Rights.	RAILS.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Allyn's Pt. to Worcester,	66.16	21.84	88.00	27.25	60.75

## Characteristics of Road.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.
Allyn's Point,	Worcester.	66.16	107	22.48	43.68

## PROFILE.

Length of Level Line.  Miles.	ASCENDING GRADES.			DESCENDING GRADES.		
	No.	Sum of Ascents. Feet.	Aggregate length of Ascending Grades. Miles.	No.	Sum of Descents. Feet.	Aggregate length of Descending Grades. Miles.
13.78	14	143	11.72	16	624	40.66

## BRIDGES, TRESTLES, TUNNELS, ETC.

Item.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		Maximum Length. Feet.
		Feet.	Inches.	Feet.	Inches.	
Bridges:						
Stone, . . . .	8	253	6	5	..	50
Iron, . . . .	12	957	3	29	..	235
Wooden, . . . .	17	1,320	..	18	..	285
Total, . . . .	37	2,530	9	..	..	....
Trestles, . . . .	2	111	..	27	6	84
Tunnels, . . . .	2	467	..	176	..	291

Item.	Number.	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL.	
		Feet.	Inches.
Overhead Highway Crossings:			
Bridges, . . . . .	5	14	6
Trestles, . . . . .	1	18	..
Total, . . . . .	6	..	..
Overhead Railway Crossings:			
Bridges, . . . . .	1	..	..

GAUGE OF TRACK — 4 feet 8 $\frac{1}{4}$  inches. 88.00 miles.

TELEGRAPH.— Owned by another company, but located on property of road making this report:

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company.
58.9	267.6	Western Union.	Western Union.

#### Oath.

STATE OF MASSACHUSETTS, }  
COUNTY OF SUFFOLK, } ss.

We, the undersigned, George H. Ball, President, and M. M. Whittemore, Treasurer, of the Norwich & Worcester Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

GEORGE H. BALL,  
*President.*

M. M. WHITTEMORE,  
*Treasurer.*

Subscribed and sworn to before me, this 10th day of August, 1891.

ROBERT LEVI,  
*Notary Public.*

# RIDGEFIELD & NEW YORK RAILROAD COMPANY.

---

## History.

Name of common carrier making this report ? Ridgefield & New York Railroad Company.

Date of organization ? June 1, 1869.

Under laws of what Government, State, or Territory organized ? Connecticut and New York. Chartered by the Legislature of Connecticut, June 7, 1867. Amendments to charter in Connecticut July 15, 1870, July 6, 1870, July 15, 1874, Feb. 24, 1880, April 2, 1884, Feb. 19, 1886, and May 15, 1890.

Chartered by the Legislature of New York, May 6, 1872, chap. 553; and April 12, 1873, chap. 207.

## Organization.

Name of Directors.	Post-office Address.	Expiration of Term.
WILLIAM J. MEAD,	Greenwich, Conn.,	1st Tuesday of June, 1892.
CORNELIUS MEAD,	" "	" "
WILLIAM P. ABENDROTH,	Port Chester, N. Y.,	" "
ELLWOOD BURDSALL, JR.,	" "	" "
JOHN W. McCARTY,	" "	" "
DANIEL L. ADAMS,	New Haven, Conn.,	" "
PETER P. CORNEN,	Ridgefield, Conn.,	" "
HIRAM K. SCOTT,	" "	" "

Total number of stockholders at date of last election ? 121.

Date of last meeting of stockholders for election of directors ? June 2, 1891.

Post-office address of general office. Ridgefield, Conn.

## Officers.

Title.	Name.	Location of Office.
Chairman of the Board,	WILLIAM J. MEAD,	Greenwich, Conn.
President,	WILLIAM J. MEAD,	" "
First Vice-President,	ELLWOOD BURDSALL, JR.,	Port Chester, N. Y.
Secretary,	HIRAM K. SCOTT,	Ridgefield, Conn.
Treasurer,	HIRAM K. SCOTT,	" "

## Road Projected.

Name.	TERMINALS.		Miles of Line for each Class of Road Named.
	From—	To—	
Ridgefield & New York,	Danbury, Conn.,	Port Chester, N. Y.	30.45



**Capital Stock.**

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.
Common, . . . . .	25,000	\$50.00	\$1,250,000.00	\$251,800.00

Manner of Payment for Capital Stock.	Total Number of Shares Issued.	Total Cash Realized.
Issued for Cash, Common, . . . . .	4,108	\$205,400.00
Issued for stock of Delinquent Subscribers, sold at auction, . . . . .	928	14,300.00
Total, . . . . .	5,036	\$219,700.00

**Recapitulation.**

For mileage owned by road making this report:

Account.	Total Amount Outstanding.	AMOUNT PER MILE OF ROAD.	
		Miles.	Amount.
Capital Stock (page 344), . . . . .	\$251,800.00	30.45	\$8,269.29

**Cost of Road, Equipment, and Permanent Improvements.**

Item.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost per Mile.
Construction:			
Right of Way, . . . . .	\$15,980.50	\$15,980.50	\$524.80
Grading, and Bridge and Culvert Masonry, . . . . .	154,767.04	154,767.04	5,082.66
Engineering Expenses, . . . . .	15,097.97	15,097.97	495.82
Other items, . . . . .	35,014.65	35,014.65	1,149.90
Total Construction, . . . . .	\$220,860.16	\$220,860.16	\$7,253.18

## Comparative General Balance Sheet.

Total, June 30, 1890.	Assets.	Total, June 30, 1891.
\$220,067.35	Cost of road (page 344), . . . . .	\$220,860.16
.....	Profit and Loss, . . . . .	30,939.84
\$220,067.35	Grand total, . . . . .	\$251,800.00

Total, June 30, 1890.	Liabilities.	Total, June 30, 1891.
\$251,800.00	Capital Stock (page 344), . . . . .	\$251,800.00

## Oath.

STATE OF CONNECTICUT, }  
COUNTY OF FAIRFIELD, } ss.

We, the undersigned, William J. Mead, President, and Hiram K. Scott, Treasurer, of the Ridgefield & New York Railroad Company, on our oath do severally say that the foregoing return has been prepared under our direction from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

WILLIAM J. MEAD,  
*President.*

HIRAM K. SCOTT,  
*Treasurer.*

Subscribed and sworn to before me this 4th day of September, 1891.

CHARLES E. FERRIS,  
*Notary Public.*

# THE SHEPAUG, LITCHFIELD & NORTHERN RAILROAD COMPANY.

---

## History.

Name of common carrier making this report? The Shepaug, Litchfield & Northern Railroad Company.

Date of organization? June 1, 1887.

Under laws of what Government, State, or Territory organized? State of Connecticut.

If a reorganized company, give name of original corporation, and refer to laws under which it was organized.

Chartered as Shepaug Valley Railroad Company, May, 1868; road opened January 1, 1872; reorganized as Shepaug Railroad Company in 1873; reorganized under present name as above.

## Organization.

Names of Directors.	Post-office Address.	Expiration of Term.
J. L. MACAULAY,	22 William Street, N. Y.,	November 11, 1891.
W. H. STARBUCK,	" "	" "
E. V. CARY,	" "	" "
F. H. PRINCE,	Boston, Mass.,	" "
W. H. STEVENSON,	Bridgeport, Conn.,	" "
S. E. MERWIN,	New Haven, Conn.,	" "
ALEXANDER MCNEILL,	Litchfield, Conn.,	" "
P. P. HUBBARD,	" "	" "
C. H. COIT,	Hartford, Conn.,	" "

Total number of stockholders at date of last election? 27.

Date of last meeting of stockholders for election of directors? Feb. 12, 1891.

Post-office address of general office. Litchfield, Conn.

Post office address of operating office? Litchfield, Conn.

## Officers.

Title.	Name.	Location of Office.
Chairman of the Board,	J. L. MACAULAY,	22 William St., New York.
President,	J. L. MACAULAY,	" "
Vice-President,	W. H. STEVENSON,	Bridgeport, Conn.
Secretary,	E. V. CARY,	22 William St., New York.
Treasurer,	P. P. HUBBARD,	Litchfield, Conn.

**Officers.—Continued.**

Title.	Name.	Location of Office.
Auditing Committee,	{ J. L. MACAULAY,	22 William St., New York.
	{ ALEX. MCNEILL,	Litchfield, Conn.
General Superintendent,	ALEX. MCNEILL,	" "
Chief Clerk,	ROBT. T. BIRD,	" "
General Freight Agent,	ALEX. MCNEILL,	" "
General Passenger Agent,	ALEX. MCNEILL,	" "
General Ticket Agent,	ALEX. MCNEILL,	" "

**Property Operated.**

Name of every Railroad the operations of which are included in the Income Account (page 349):

Name.	TERMINALS.		Miles of Line for each Road Named.	Miles of Line for each Class of Roads Named.
	From—	To—		
Shepaug, Litchfield & Northern R. R. Co.,	Litchfield, Conn.,	Hawleyv'e, Conn.	32.28	32.28

**Capital Stock.**

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.
Common, . . . . .	12,000	\$50.00	\$600,000.00	\$599,850.00
To be issued on surrender of Bds., . . . . .	.....	.....	.....	150.00
Total, . . . . .	12,000	.....	\$600,000.00	\$600,000.00

Manner of Payment for Capital Stock.	Number of Shares issued during year.	Total Number of Shares Issued.
Issued for re-organization: Common, . . . . .	9	*11,997
To be issued, . . . . .	..	†3
Total, . . . . .	9	12,000

\* Exchanged for bonds Shepaug Valley R. R. Co., \$150 of stock for each \$100 of bonds.

† To be exchanged for bonds Shepaug Valley R. R. Co., \$150 of stock for each \$100 of bonds.

## Funded Debt.

Class of Bond or Obligation.	TIME.		Amount of Authorized Issue.	INTEREST.	
	Date of Issue.	When Due.		Rate.	When Payable.
1st Mortgage,	1st May, 1890	1st May, 1930	\$300,000	5 per cent.	1st May. 1st November.

## Current Assets and Liabilities.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1891.	
Cash, . . . . .	\$6,476.34	Audited Vouchers and Ac- counts, . . . . .	\$6,266.10
Due from Agents, . . . . .	7,366.53	Wages and Salaries, . . . . .	2,657.45
Due from Solvent Compa- nies and Individuals, . . . . .	731.56	Net Traffic Balances due to other Companies, . . . . .	1,053.95
		Balance — Cash Assets, . . . . .	4,596.93
Total, . . . . .	\$14,574.43	Total, . . . . .	\$14,574.43

## Recapitulation.

a. For mileage owned by road making this report:

Account.	Total Amount Outstanding.	Apportionment to Railroads.	AMOUNT PER MILE OF ROAD.	
			Miles.	Amount.
Capital Stock (page 347),	\$600,000.00	\$600,000.00	32.28	\$18,587.36

b. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the Income Account — page 349:

Name of Road.	Capital Stock.	Total.	AMOUNT PER MILE OF ROAD.	
			Miles.	Amount.
Shepaug, Litchfield & Northern R. R. Co.,	\$600,000.00	\$600,000.00	32.28	\$18,587.36



## Cost of Road, Equipment, and Permanent Improvements.

Item.	Expenditures during year not included in Operating Expenses, charged to Construction or Equipm't.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost Per Mile.
Construction:				
Grading, and Bridge and Culvert Masonry, . . . . .	\$114.25	\$437.03	\$551.28	\$17.08
Rails, . . . . .	3,481.36	1,929.65	5,411.01	167.63
Buildings, Furniture, and Fixtures, * 75.00		9,050.94	8,975.94	278.08
Shop Machinery and Tools, . . . . .	22.16	22.16	22.16	.68
Engineering Expenses, . . . . .	2,467.38	2,467.38	2,467.38	76.43
Sidings and Yard Extensions, . . . . .	376.22	376.22	376.22	11.65
Item of Constructed Road in re-organization, . . . . .	578,000.00	578,000.00	578,000.00	17,905.82
Total Construction, . . . . .	\$3,520.61	\$592,283.38	\$595,803.99	\$18,457.37
Equipment:				
Locomotives, . . . . .	200.00	16,500.00	16,700.00	517.35
Passenger Cars, . . . . .	4,472.80	7,034.01	11,506.81	356.47
Baggage and Caboose Cars, . . . . .	500.00	500.00	500.00	15.49
Combination Cars, . . . . .	3,000.00	3,000.00	3,000.00	92.94
Freight Cars, . . . . .	13,908.31	13,908.31	13,908.31	430.86
Total Equipment, . . . . .	\$4,672.80	\$40,942.32	\$45,615.12	\$1,413.11
Total cost Construction, Equip- } ment, etc., }	\$8,193.41	\$633,225.70	\$641,419.11	\$19,870.48

\* \$75 credited "Buildings, Furniture, and Fixtures" is an individual subscription towards the cost of new buildings.

## Income Account.

Gross Earnings from Operation (page 350), . . . . .	\$63,336.32	
Less Operating Expenses (page 352), . . . . .	55,981.56	
Income from Operation, . . . . .		\$7,354.76
Miscellaneous Income—less Expenses (page 350), . . . . .		137.50
Total Income, . . . . .		\$7,492.26
Deductions from Income:		
Interest on Interest-bearing Current Liabilities accrued, not otherwise provided for, . . . . .	\$43.50	
Taxes, . . . . .	719.40	
Total Deductions from Income, . . . . .		762.90
Net Income, . . . . .		\$6,729.36
Surplus from Operations of Year ending June 30, 1891, . . . . .		\$6,729.36
Surplus on June 30, 1890, [from "General Balance Sheet," 1890 Report], . . . . .		39,286.68
Surplus on June 30, 1891, [for entry on "General Balance Sheet," page 352], . . . . .		\$46,016.04

## Earnings from Operation.

Item.	Total Receipts.	Deductions, Account of Re- payments, etc.	Actual Earnings.
Passenger Revenue, . . . . .	\$19,619.03	.....	.....
Less Repayments, . . . . .	.....	\$200.85	.....
Total Passenger Revenue, . . . . .	.....	.....	\$19,418.18
Mail, . . . . .	.....	.....	1,910.48
Express, . . . . .	.....	.....	2,000.00
Total Passenger Earnings, . . . . .	.....	.....	\$23,328.66
Freight:			
Freight Revenue, . . . . .	41,160.93	.....	.....
Less Repayments:			
Overcharge to Shippers, . . . . .	.....	\$436.86	.....
Other Repayments, . . . . .	.....	834.15	.....
Total Deductions, . . . . .	.....	\$1,271.01	.....
Total Freight Revenue, . . . . .	.....	.....	\$39,889.92
Total Freight Earnings, . . . . .	.....	.....	\$39,889.92
Total Passenger and Freight Earnings, . . . . .	.....	.....	\$63,218.58
Other Earnings from Operation:			
Telegraph Companies, . . . . .	.....	.....	117.74
Total Other Earnings, . . . . .	.....	.....	\$117.74
Total Gross Earn. from Oper'n — Conn., . . . . .	.....	.....	63,336.32

## Miscellaneous Income.

Item.	Gross Income.	Net Miscellaneous Income.
Coal and Lumber Yards, . . . . .	\$137.50	\$137.50

## Operating Expenses.

Item.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
<b>Maintenance of Way and Structures:</b>			
Repairs of Roadway, . . . . .	\$6,993.39	\$4,635.12	\$11,628.51
Renewals of Rails, . . . . .	678.91	449.97	1,128.88
Renewals of Ties, . . . . .	1,376.56	912.37	2,288.93
Repairs of Bridges and Culverts, . . . . .	125.15	82.94	208.09
Repairs of Fences, Road-crossings, Signs, and Cattle Guards, . . . . .	325.03	215.43	540.46
Repairs of Buildings, . . . . .	875.22	580.08	1,455.30
Repairs of Telegraph, . . . . .	29.77	19.73	49.50
<b>Total,</b>	<b>\$10,404.03</b>	<b>\$6,895.64</b>	<b>\$17,299.67</b>
<b>Maintenance of Equipment:</b>			
Repairs and renewals of Locomotives, . . . . .	987.27	1,489.58	2,476.85
Repairs and renewals of Pass. Cars, . . . . .	845.46	.....	845.46
Repairs and renewals of Freight Cars, . . . . .	.....	1,070.29	1,070.29
Shop Machinery, Tools, etc., . . . . .	50.57	33.51	84.08
<b>Total,</b>	<b>\$1,883.30</b>	<b>\$2,593.38</b>	<b>\$4,476.68</b>
<b>Conducting Transportation :</b>			
Wages of Enginemen, Firemen, and Roundhousemen, . . . . .	2,218.82	2,140.05	4,358.87
Fuel for Locomotives, . . . . .	2,539.41	3,831.41	6,370.82
All other supplies for Locomotives, . . . . .	129.88	195.94	325.82
Wages of other Trainmen, . . . . .	1,752.02	2,774.41	4,526.43
All other train supplies, . . . . .	91.40	60.59	151.99
Expense of Telegraph, including Train Dispatchers and Operators, . . . . .	124.85	82.75	207.60
Wages of Station Agents, Clerks, and Laborers, . . . . .	1,676.33	2,498.70	4,175.03
Station supplies, . . . . .	178.99	118.63	297.62
Car Mileage — Balance, . . . . .	.....	242.46	242.46
Loss and Damage, . . . . .	.....	83.13	83.13
Other Expenses, . . . . .	.....	340.37	340.37
<b>Total,</b>	<b>\$8,711.70</b>	<b>\$12,368.44</b>	<b>\$21,080.14</b>
<b>General Expenses:</b>			
Salaries of Officers, . . . . .	1,848.30	1,225.03	3,073.33
General Office Expenses and Supplies, . . . . .	8.00	5.31	13.31
Advertising, . . . . .	29.47	19.54	49.01
Insurance, . . . . .	166.84	110.58	277.42
Legal Expenses, . . . . .	4,881.98	3,235.71	8,117.69
Stationery and Printing, . . . . .	350.23	232.12	582.35
Other General Expenses, . . . . .	608.59	403.37	1,011.96
<b>Total,</b>	<b>\$7,893.41</b>	<b>\$5,231.66</b>	<b>\$13,125.07</b>

## Operating Expenses.—Continued.

Item.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Recapitulation of Expenses:			
Maintenance of Way and Structures, .	\$10,404.03	\$6,895.64	\$17,299.67
Maintenance of Equipment, . .	1,883.30	2,593.38	4,476.68
Conducting Transportation, . .	8,711.70	12,368.44	21,080.14
General Expenses, . . . .	7,893.41	5,231.66	13,125.07
Grand Total, . . . . .	\$28,892.44	\$27,089.12	\$55,981.56
Perct'ge Expenses to Earnings, ent. line,	123.85	67.91	88.38

## Comparative General Balance Sheet.

JUNE 30, 1890.		Assets.	JUNE 30, 1891.		Increase, Year ending June 30, 1891.
Item.	Total.		Item.	Total.	
\$5,659.05	\$592,283.38	Cost of Road (p. 349), .	\$3,520.61	\$595,803.99	\$3,520.61
467.01	40,942.32	Cost of Equipment (p. 349),	4,672.80	45,615.12	4,672.80
.....	11,121.45	Cash and Current Assets (p. 348), . . . . .	.....	14,574.43	3,452.98
\$6,126.06	\$644,347.15	Grand Total, .	\$8,193.41	\$655,993.54	\$11,646.39

Total, June 30, 1890.	Liabilities.	Total, June 30, 1891.	Increase Year ending June 30, 1891.
\$600,000.00	Capital Stock (p. 347), . .	\$600,000.00	.....
5,060.47	Current Liabilities (p. 348), .	9,977.50	\$4,917.03
39,286.68	Profit and Loss, . . . . .	46,016.04	6,729.36
\$644,347.15	Grand Total, . . . . .	\$655,993.54	\$11,646.39

## Contracts, Agreements, Etc.

Statement of all existing Contracts, Agreements, Arrangements, etc., with other Companies or Persons, concerning the Transportation of Freight or Passengers.

Adams Express Co.—They have control of the entire express business of this line, at a flat rental of \$2,000.00 per year.

**Contracts, Agreements, Etc.—Continued.**

United States Post-Office Dept. — No contract ; revenue based on weight of mails.

The Western Union Telegraph Co. — Own and operate this wire. Said Telegraph Company transacts all our business to a certain maximum amount, this company paying 50 per cent. of excess.

We receive and deliver to the following companies, freight, on through rates and divisions :

New York & New England Railroad.  
Housatonic System.  
New York, New Haven & Hartford Railroad.

**EmploYES and Salaries.**

Class.	Number.	Total No. of Days Worked.	Total Yearly Com- pensation.	Average Daily Com- pensation.
General Officers, . . . . .	5	1,825	\$3,073.33	\$1.68
Roadmaster, . . . . .	1	313	1,080.00	3.45
General Office Clerks, . . . . .	1	313	660.00	2.11
Station Agents, . . . . .	8	2,504	2,668.80	1.07
Other Station Men, . . . . .	3	939	466.70	.49
Enginemen, . . . . .	3	939	2,700.00	2.87
Firemen, . . . . .	2	626	1,108.81	1.77
Conductors, . . . . .	2	626	1,800.00	2.88
Other Trainmen, . . . . .	5	1,565	3,030.00	1.93
Machinists, . . . . .	1	313	1,200.00	3.83
Carpenters, . . . . .	1	313	704.25	2.25
Other Shopmen, . . . . .	1	313	490.00	1.56
Section Foremen, . . . . .	5	1,565	3,000.00	1.92
Other Trackmen, . . . . .	26	5,590	8,392.41	1.50
Switchmen, Flagmen, and Watchmen,	2	626	1,060.00	1.72
Telegraph Operators, . . . . .	1	313	209.96	.67
All other Employes and Laborers, . .	1	80	139.57	1.75
Total (including "General Officers"),	68	18,763	\$31,783.83	\$1.69
Less "General Officers," . . . . .	5	1,825	3,073.33	1.68
Total (excluding "General Officers"),	63	16,938	\$28,710.50	\$1.69
Distribution of above:				
General Administration, . . . . .	5	1,825	3,073.33	1.68
Maintenance of Way and Structures,	32	7,468	12,472.41	1.67
Maintenance of Equipment, . . . . .	3	939	2,394.25	2.55
Conducting Transportation, . . . . .	28	8,531	13,843.84	1.62
Total (including "General Officers"),	68	18,763	\$31,783.83	\$1.69
Less "General Officers," . . . . .	5	1,825	3,073.33	1.68
Total (excluding "General Officers"),	63	16,938	\$28,710.50	\$1.69
Total (inc. "Gen'l Officers") Entire Line,	68	18,763	\$31,783.83	\$1.69



## Passenger, Freight, and Train Mileage.

Item.	Column for Tonnage, Number Pas- seng'rs, num- ber Trains, Mileage, Number Cars.	COLUMN FOR REVE- NUE AND RATES.		
		Dollars.	Cts.	Mills
Passenger Traffic:				
Number of passengers carried earning revenue, . . . . .	24,876	.....	.....	.....
Number of passengers carried one mile, . . . . .	498,373	.....	.....	.....
Average distance carried, . . . . .	20.03	.....	.....	.....
Total passenger revenue (page 350), . . . . .		19,418	18	.....
Average amount received from each passenger, . . . . .			78	060
Average receipts per passenger per mile, . . . . .			03	896
Estimated cost of carrying each passenger one mile, . . . . .			05	797
Total passenger earnings (page 350), . . . . .		23,328	66	.....
Passenger earnings per mile of road, . . . . .		722	67	702
Passenger earnings per train-mile, . . . . .			65	720
Freight Traffic:				
Number of tons carried of freight earning revenue, . . . . .	40,711	.....	.....	.....
Number of tons carried one mile, . . . . .	766,871	.....	.....	.....
Average distance haul of one ton, . . . . .	18.8	.....	.....	.....
Total freight revenue (page 350), . . . . .		39,889	92	.....
Average amount received for each ton of freight, . . . . .			97	983
Average receipts per ton per mile, . . . . .			05	201
Estimated cost of carrying one ton one mile, . . . . .			03	532
Total freight earnings (page 350), . . . . .		39,889	92	.....
Freight earnings per mile of road, . . . . .		1,235	74	721
Freight earnings per train-mile, . . . . .			1	69 549
Passenger and Freight:				
Passenger and freight revenue (page 350), . . . . .		59,308	10	.....
Passenger and freight revenue per mile of road, . . . . .		1,837	30	173
Passenger and freight earnings (page 350), . . . . .		63,218	58	.....
Passenger and freight earnings per mile of road, . . . . .		1,958	44	423
Gross earnings from operation (page 350), . . . . .		63,336	32	.....
Gross earnings from operation per mile of road, . . . . .		1,962	09	168
Expenses (page 352), . . . . .		55,981	56	.....
Expenses per mile of road, . . . . .		1,734	24	907
Train Mileage:				
Miles run by passenger trains, . . . . .	31,275	.....	.....	.....
Miles run by freight trains, . . . . .	10,861	.....	.....	.....
Miles run by mixed trains, . . . . .	16,888	.....	.....	.....
Total Mileage Trains Earning Revenue, . . . . .	59,024	.....	.....	.....
Miles run by switching trains,* . . . . .		.....	.....	.....
Miles run by construction and other trains, . . . . .	770	.....	.....	.....
Grand Total Train Mileage, . . . . .	59,794	.....	.....	.....
Mileage of loaded freight cars— North, . . . . .	38,741	.....	.....	.....
Mileage of loaded freight cars— South, . . . . .	71,946	.....	.....	.....
Mileage of empty freight cars— North, . . . . .	18,975	.....	.....	.....
Mileage of empty freight cars— South, . . . . .	28,462	.....	.....	.....
Average number of freight cars in train, . . . . .	10	.....	.....	.....
Average number of loaded cars in train, . . . . .	7	.....	.....	.....
Average number of empty cars in train, . . . . .	3	.....	.....	.....
Average number of tons of freight in train, . . . . .	56	.....	.....	.....
Average number of tons of freight in each loaded car, . . . . .	8	.....	.....	.....

\* Switching included in above mileage.

## Freight Traffic Movement.

Commodity.	Freight Originating on this Road.	Freight Received from Con- necting Roads and other Carriers.	TOTAL FREIGHT TONNAGE.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Ct.
Products of Agriculture:				
Grain, . . . . .	53	3,264	3,317	8.15
Flour, . . . . .	.....	364	364	.89
Fruit and Vegetables, . . . .	83	291	374	.92
Products of Animals:				
Live Stock, . . . . .	128	228	356	.87
Dressed Meats and Provisions, . .	125	461	586	1.44
Milk, . . . . .	9,279	.....	9,279	22.80
Products of Mines:				
Anthracite Coal, . . . . .	.....	5,780	5,780	14.20
Bituminous Coal, . . . . .		85	14,705	36.12
Stone, and other like articles, . .		14,620		
Products of Forest:				
Lumber, . . . . .	2,205	465	2,670	6.56
Manufactures:				
Petroleum and other Oils, . . . .	.....	249	249	.61
General Manufactures, . . . . .	292	680	972	2.38
Cement, Brick, Lime, and Sand, . .	56	187	243	.60
Wines, Liquors, and Beers, . . . .	.....	248	248	.61
Merchandise, . . . . .	71	638	709	1.74
Miscellaneous:				
Other commodities not mentioned above, . . . . .	151	708	859	2.11
Total Tonnage — Connecticut,	27,063	13,648	40,711	100.00
Total Tonnage — Entire Line,	27,063	13,648	40,711	100.00

## Description of Equipment.

Item.	No. Added During Year.	Total No. at End of Year.	EQUIPPED WITH TRAIN BRAKE.		CARS FITTED WITH AUTOMATIC COUPLER.	
			No.	Kind.	No.	Kind.
Locomotives:						
Passenger, . . . . .		2	3	Eames.		
Freight, . . . . .		2	1	Westinghouse.		
Total Locomotives, . . . . .		4	4			
Cars in Pass. Service:						
First-class Passenger Cars, . . . . .	1	3	2	West. Auto.	2	Miller
			1	Comb. West. & Eames.	1	"
Combination Pass. Cars, . . . . .		2	1	Comb. West. & Eames.	1	Miller
			1	West. Aut. pipe & Eames brake.	1	"
Bag., Ex., & Postal Cars, . . . . .		1	1	Leader pipe for West. & Eames.	1	Miller
Total, . . . . .	1	6	6		6	
Cars in Freight Service:						
Flat Cars, . . . . .	1	39				
Refrigerator Cars, . . . . .		4		Leader pipes.	1	Miller Hook
					3	None
Total, . . . . .	1	43			4	
Cars in Co.'s Service:						
Caboose Cars, . . . . .		1				
Total, . . . . .		1				
Total Cars Owned, . . . . .		50				

## Mileage.

Mileage of road operated:

Line in Use.	LINE REPRESENTED BY CAPITAL STOCK.		Total Mileage Operated.	RAILS.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Miles of single track, . . . .	32.28	....	32.28	8.31	23.97
Miles of yard track and sid- ings, }	.....	3.48	3.48	3.48	.....
Total Mileage Operated (all tracks), }	32.28	3.48	35.76	11.79	23.97

Mileage operated and owned by road making this report:

State or Territory.	LINE REPRESENTED BY CAPITAL STOCK.		Total Mileage Excluding Trackage Rights.	RAILS.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Connecticut, . . . .	32.28	3.48	35.76	11.79	23.97

## Renewals of Rails and Ties.

## NEW RAILS LAID DURING YEAR.

Kind.	Tons.	Weight Per Yard.	Average Price Per Ton at Distributing Point.
Steel, . . . .	209.03	56 lbs.	\$35.50

## NEW TIES LAID DURING YEAR.

Kind.	Number.	Average Price at Distributing Point.
Oak and Chestnut, . . . . .	6,018	.355

## Consumption of Fuel by Locomotives.

Locomotives.	Bituminous Coal—Tons.	Hard Wood—Cords.	Total Fuel Consumed—Tons.	Miles Run.	Average Pounds Consumed Per Mile.
Passenger,	663.28	9.73	669.64	35,497	37.72
Freight,	963.48	14.14	973.02	23,527	82.71
Construction,	31.43	.46	31.75	770	82.46
Total,	1,658.19	24.33	1,674.41	59,794	56.00
Av. cost at distributing point, }	\$3.82	\$1.68	\$3.80	.1065	.0019

## Accidents to Persons.

## EMPLOYEES.

Kind of Accident.	Trainmen Injured.	Total Injured.
Coupling and Uncoupling,* . . . .	1	1

\* Joseph Coles hurt while coupling cars at Roxbury March 17, 1891 (hand bruised).

## Characteristics of Road.

WORKING DIVISION OR BRANCHES.			ALIGNMENT.		
			Number of Curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.
From —	To —	Miles.			
Litchfield,	Hawleyville.	32.28	138	14.56	17.72

## PROFILE.

No record obtainable.



## BRIDGES, TRESTLES, TUNNELS, ETC.

Item.	Number.	AGGREGATE LENGTH.		MINIMUM LENGTH.		MAXIMUM LENGTH.	
		Feet.	Inches.	Feet.	Inches.	Feet.	Inches.
Bridges:							
Iron, . . . .	4	769	10	106	6	450	4
Wooden, . . .	18	327	8	11	6	42	6
Combination, .	1	46	10	46	10	46	10
Total, . . .	23	1,144	4	...	..	...	..
Trestles, . . .	13	827	6	20	..	153	..
Tunnel, . . . .	1	120	..	...	..	...	..

Item.	Number.	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL.	
		Feet.	Inches.
Overhead Highway Crossings:			
Bridges, . . . . .	1	17	8

GAUGE OF TRACK — 4 feet, 8½ inches; 32.28 miles.

## Telegraph.

Owned by another company, but located on property of road making this report:

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company.
32.28	32.28	Western Union Tel. Co.	Western Union Tel. Co.

## Car Mileage.

Individuals, Co-operative Fast Freight Lines, and Stock Companies, to which the Company making this Report pays Mileage for the use of Cars.

Street's Car Stable Company line.

## Oath.

STATE OF NEW YORK, }  
COUNTY OF NEW YORK, } ss.

We, the undersigned, J. L. Macaulay, President, and Philip P. Hubbard, Treasurer, of the Shepaug, Litchfield & Northern Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

J. L. MACAULAY,  
*President.*

PHILIP P. HUBBARD,  
*Treasurer.*

Subscribed and sworn to before me this 21st day of September, 1891.

GERALD B. OWEN,  
*Notary Public.*

# SHORE LINE RAILWAY.

(Subsidiary Company.)

## History.

Name of common carrier making this report? Shore Line Railway.

Date of organization? March 15, 1865.

Under laws of what Government, State, or Territory organized? Chartered by State of Connecticut, May Session, 1864.

If a re-organized company, give name of original corporation, and refer to laws under which it was organized. New Haven & New London R. R. Co. Laws of State of Connecticut.

What carrier operates the road of this company? New York, New Haven & Hartford R. R. Co.

## Organization.

Names of Directors.	Post-office Address.	Expiration of Term.
EZEKIEL H. TROWBRIDGE,	New Haven, Conn.,	June, 1892.
CHARLES G. LANDON,	New York City,	" "
HENRY L. HOTCHKISS,	New Haven, Conn.,	" "
WILBUR F. DAY,	" "	" "
WILLIAM T. BARTLETT,	" "	" "
ARTHUR D. OSBORNE,	" "	" "
E. HAYES TROWBRIDGE, JR.,	" "	" "

Total number of stockholders at date of last election? 256.

Date of last meeting of stockholders for election of directors? June 29, 1891.

Post-office address of lessor? Wilbur F. Day, Treasurer, New Haven, Conn.

Post-office address of operating office? New Haven, Conn.

## Officers.

Title.	Name.	Location of Office.
President,	EZEKIEL H. TROWBRIDGE,	New Haven, Conn.
Vice-President,	E. HAYES TROWBRIDGE, JR.,	" "
Secretary,	WILBUR F. DAY,	" "
Treasurer,	WILBUR F. DAY,	" "
Division Superintendent,	W. A. WATERBURY,	" "

**Property Leased, or otherwise Assigned for Operation.**

Name of Railroad the income of which from lease, or from other assignment for operation, is included in the Income Account (p. 364):

Name.	TERMINALS.		By what Company Operated.	Under what kind of Contract Operated.	Miles of Line.
	From—	To—			
Shore Line Railway,	New Haven,	New London.	New York, New Haven & Hartford R. R. Co.	Perpetual Lease.	48.53

**Contract existing between this Road and the Company by which it is operated.**

The Shore Line Railway is leased in perpetuity to The New York, New Haven & Hartford R. R. Co. at an annual rental of \$100,000, payable to said Shore Line Railway on the first Tuesday of January and July in each year.

**Capital Stock.**

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	DIVIDENDS DECLARED DURING YEAR.	
					Rate.	Amount.
Common,	10,000	\$100.00	\$1,000,000.00	\$1,000,000.00	7½ per ct.	\$72,500

Manner of Payment for Capital Stock.				Total Number of Shares Issued.	Total Cash Realized.
Issued for Cash:					
Common,				628 <sup>452</sup> / <sub>1000</sub>	\$62,845.20
Issued for 1st Mortgage Bonds New Haven & New London R. R. Co.,				6,781 <sup>250</sup> / <sub>1000</sub>	.....
Issued for Increased Valuation of Road, . . . .				2,590 <sup>298</sup> / <sub>1000</sub>	.....
Total, . . . . .				10,000	\$62,845.20

**Funded Debt.**

Class of Bond or Obligation.	TIME.		Amount of Authorized Issue.	Amount Issued.	Amount Outstanding.	Cash Realized on Amount Issued.
	Date of Issue.	When D u				
1st Mortgage,	1880	1910	\$200,000.00	\$200,000.00	\$200,000.00	\$201,000.00

## INTEREST.

Rate.	When Payable.	Amount Accrued during Year.	Amount Paid during Year.
4½ per cent.	March and September.	\$9,000.00	\$9,000.00

## Recapitulation of Funded Debt.

Class of Debt.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amount Accrued during Year.	Amount Paid during Year.
Mort. bonds (p. 362),	\$200,000.00	\$200,000.00	\$9,000.00	\$9,000.00

## Current Assets and Liabilities.

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1891.
Cash, . . . . \$3,581.24	Balance — Cash Assets, \$3,581.24

## Recapitulation.

a. For mileage owned by road making this report:

Account.	Total Amount Outstanding.	Apportionment to Railroads.	AMOUNT PER MILE OF ROAD.	
			Miles.	Amount.
Capital Stock (p. 362),	\$1,000,000.00	\$1,000,000.00	48.53	\$20,605.81
Bonds (p. 363), .	200,000.00	200,000.00	48.53	4,121.16
Total, . . . .	\$1,200,000.00	\$1,200,000.00	48.53	\$24,726.97

## Cost of Road, Equipment, and Permanent Improvements.

See Report of Lessee, The New York, New Haven & Hartford R. R. Co.

Item.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost Per Mile.
Total Construction, . .	\$1,169,496.10	\$1,169,496.10	\$25,134.24



## Income Account.

Income from Lease of Road, . . . . .	\$100,000.00
Total Income, . . . . .	\$100,000.00
Deductions from Income:	
Salaries and Maintenance of Organization, . . . . .	\$413.44
Interest on Funded Debt accrued (page 363), . . . . .	9,000.00
Interest on Interest-bearing Current Liabilities accrued, not otherwise provided for, . . . . .	37.46
Taxes, . . . . .	17,000.00
Total Deductions from Income, . . . . .	26,450.90
Net Income, . . . . .	\$73,549.10
Dividends, 7½ per cent., common stock, . . . . .	72,500.00
Surplus from Operations of Year ending June 30, 1891, . . . . .	\$1,049.10
Deficit on June 30, 1890 [from "General Balance Sheet," 1890 Report], . . . . .	27,971.76
Deficit on June 30, 1891, [for entry on "General Balance Sheet," p. 364], . . . . .	\$26,922.66

## Comparative General Balance Sheet.

Total, June 30, 1890.	Assets.	Total, June 30, 1891.	Increase Year ending June 30, 1891.	Decrease Year ending June 30, 1891.
\$1,169,496.10	Cost of Road (page 363), . . . . .	\$1,169,496.10	.....	.....
2,532.14	Cash and Current Assets, (page 363), . . . . .	3,581.24	\$1,049.10	.....
27,971.76	Profit and Loss, . . . . .	26,922.66	.....	\$1,049.10
\$1,200,000.00	Grand Total, . . . . .	\$1,200,000.00	\$1,049.10	\$1,049.10

Total, June 30, 1890.	Liabilities.	Total, June 30, 1891.
\$1,000,000.00	Capital Stock (p. 362), . . . . .	\$1,000,000.00
200,000.00	Funded Debt (p. 362), . . . . .	200,000.00
\$1,200,000.00	Grand Total, . . . . .	\$1,200,000.00

## Security for Funded Debt (Page 362).

Class of Bond or Obligation.	WHAT ROAD MORTGAGED.			Amount of Mortgage per Mile of Line.
	From—	To—	Miles.	
1st mortgage, .	New Haven,	New London.	48.53	\$4,121.16

## Employees and Salaries.

Class.	Number.	Total Yearly Compensation.	Average Daily Compensation.
General Officers, . . . . .	1	\$400.00	\$1.28

## Mileage.

## a. Mileage of road operated.

Line in Use.	Line Represented by Capital Stock. Main Line.
Miles of Single Track, . . . . .	48.53
Miles of Second Track, . . . . .	28.12
Miles of Yard Track and Sidings, . . . . .	10.15
Total Mileage Operated (all Tracks), . . . . .	86.80

## b. Mileage owned by road making this report :

State or Territory.	Line Represented by Capital Stock. Main Line.
New Haven to New London, . . . . .	48.53

## Characteristics of Road.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.		
			Number of curves.	Aggregate Length of Curved Line. Miles.	Length of Straight Line. Miles.
From—	To—	Miles.			
New Haven, . . . . .	New London, . . . . .	48.53	65	19.00	29.53

## PROFILE.

Length of Level Line.  Miles.	ASCENDING GRADES.			DESCENDING GRADES.		
	No.	Sum of Ascents. Feet.	Aggregate Length of Ascending Grades. Miles.	No.	Sum of Descents. Feet.	Aggregate Length of Descending Grades. Miles.
8.83	41	51.8	18.96	38	53.2	20.74

## BRIDGES, TRETTLES, TUNNELS, ETC.

Item.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.	
		Feet.	Inches.	Feet.	Inches.	Feet.	Inches.
Bridges:							
Stone, . . .	5	115	..	10	..	45	..
Iron, . . .	25	2,157	6	15	6	1,124	..
Wooden, . . .	17	2,076	10	10	..	1,314	..
Total, . . .	47	4,349	4	..	..	..	..
Trestles, . . .	15	5,387	..	104	..	972	..

Item.	Number.	Height of Lowest Above Surface of Rail.	
		Feet.	Inches.
Overhead Highway Crossings :			
Bridges, . . . . .	19	14	6.10
Conduits, . . . . .	1	18	6.00
Total, . . . . .	20	..	...

GAUGE OF TRACK—4 feet, 8½ inches; 48.53 miles.

**Telegraph.**

Owned by another Company, but located on property of road making this report.

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company.
50.00	400.00	Western Union Tel. Co.,	Western Union Tel. Co.,

**Oath.**

STATE OF CONNECTICUT, }  
COUNTY OF NEW HAVEN, } ss.

We, the undersigned, E. H. Trowbridge, President, and Wilbur F. Day, Treasurer, of the Shore Line Railway Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

E. H. TROWBRIDGE,  
*President.*

WILBUR F. DAY,  
*Treasurer.*

Subscribed and sworn to before me, this 2d day of September, 1891.

ROBERT I. COUCH,  
*Notary Public.*

# SOUTH MANCHESTER RAILROAD CO.

---

## History.

Name of common carrier making this report ? South Manchester Railroad Company.

Date of organization ? May Session, 1866.

Under laws of what Government, State, or Territory organized ? State of Connecticut.

## Organization.

Names of Directors.	Post-office Address.	Expiration of Term.
RALPH CHENEY,	South Manchester, Conn.,	Until successor is appointed.
FRANK CHENEY,	" " "	" "
F. W. CHENEY,	" " "	" "
RICHARD O. CHENEY,	" " "	" "

Total number of stockholders at date of last election? 9.

Date of last meeting of stockholders for election of directors? January 25, 1869.

Post-office address of general office. South Manchester, Conn.

Post-office address of operating office. South Manchester, Conn.

## Officers.

Title.	Name.	Location of Office.
President,	F. W. CHENEY,	South Manchester, Conn.
Secretary,	RICHARD O. CHENEY,	" " "
Treasurer,	CHARLES S. CHENEY,	" " "
General Manager,	RICHARD O. CHENEY,	" " "
General Freight Agent,	CHARLES S. CHENEY,	" " "

## Property Operated.

Name of every Railroad the operations of which are included in the Income Account (p. 370):

Name.	TERMINALS.		Miles of Line for Each Road Named.
	From—	To—	
South Manchester Railroad,	So. Manchester,	Manchester.	2.25



**Capital Stock.**

Description.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.
Common, . . .	400	\$100.00	\$40,000.00	\$40,000.00

Manner of Payment for Capital Stock.	Total Number of Shares Issued.	Total Cash Realized.
Issued for Cash: Common, . . . . .	400	\$40,000.00

**Current Assets and Liabilities.**

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1891.
Other Cash Assets:*	
Balance—Current Liabilities, \$15,388.35	Loans and Bills Payable, \$15,388.35

\* Materials and Supplies on hand, \$4,420.43.

**Recapitulation.**

a. For mileage owned by road making this report.

Account.	Total Amount Outstanding.	Apportionment to Railroads.	AMOUNT PER MILE OF ROAD.	
			Miles.	Amount.
Capital Stock (p. 369),	\$40,000.00	\$40,000.00	2.25	\$17,777.77

b. For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the Income Account (p. 370):

Name of Road.	Capital Stock.	Current Liabilities.	Total.	AMOUNT PER MILE OF ROAD.	
				Miles.	Amount.
South Manchester R. R.,	\$40,000.00	\$15,388.35	\$55,388.35	2.25	\$24,617.04

## Cost of Road, Equipment, and Permanent Improvements.

Item.	Expenditures during year not included in Operating Expenses, charged to Construction or Equipment.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost Per Mile.
Construction:				
Grading, and Bridge and Culvert Masonry, .	\$1,995.86	\$77,791.91	\$79,787.77	.....
Total Construction, .	\$1,995.86	\$77,791.91	\$79,787.77	\$35,461.23
Total Equipment, .	.....	21,123.72	21,173.72	\$9,388.32
Total cost Construction, } Equipment, etc., }	.....	\$98,915.63	\$100,911.49	\$44,849.55

## Income Account.

Gross Earnings from Operation (p. 370), . . .	\$19,177.81
Less Operating Expenses (p. 371), . . .	11,386.37
Income from Operation, . . . . .	\$7,791.44
Total Income, . . . . .	\$7,791.44
Deductions from Income:	
Taxes, . . . . .	354.20
Net Income, . . . . .	\$7,437.24

Surplus from Operations of Year ending June 30, 1891,	\$7,437.24
Surplus on June 30, 1890, [from "General Balance Sheet," 1890 Report], . . . . .	42,506.33
Surplus on June 30, 1891, [for entry on "General Balance Sheet," p. 372], . . . . .	\$49,943.57

## Earnings from Operation.

Total Passenger Revenue, . . . . .	\$11,364.74
Mail and Express, . . . . .	75.00
Extra Baggage and Storage, . . . . .	70.44
Total Passenger Earnings, . . . . .	\$11,510.18
Total Freight Earnings, . . . . .	7,667.63
Total Passenger and Freight Earnings, . . . . .	\$19,177.81
Total Gross Earnings from Operation, . . . . .	\$19,177.82

## Operating Expenses.

Item.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
<b>Maintenance of Way and Structures:</b>			
Repairs of Roadway, . . . . .	\$1,184.60	\$592.29	\$1,776.89
Renewal of Ties, . . . . .	6.67	3.33	10.00
Repairs of Bridges and Culverts, . . . . .	47.26	23.63	70.89
Repairs of Fences, Road-crossings, Signs, and Cattle Guards, . . . . .	37.88	18.94	56.82
Repairs of Buildings, . . . . .	136.21	68.11	204.32
<b>Total,</b>	<b>\$1,412.62</b>	<b>\$706.30</b>	<b>\$2,118.92</b>
<b>Maintenance of Equipment:</b>			
Repairs and renewals of Locomotives, . . . . .	193.81	96.91	290.72
Repairs and renewals of Passenger Cars, . . . . .	90.97	45.48	136.45
Shop Machinery, Tools, etc., . . . . .	49.39	24.69	74.08
<b>Total,</b>	<b>\$334.17</b>	<b>\$167.08</b>	<b>\$501.25</b>
<b>Conducting Transportation:</b>			
Wages of Enginemen, Firemen, and Roundhousemen, . . . . .	2,048.00	1,024.00	3,072.00
Fuel for Locomotives, . . . . .	781.01	340.51	1,121.52
All other supplies for Locomotives, . . . . .	271.47	135.73	407.20
Wages of other Trainmen, . . . . .	613.33	306.67	920.00
All other train supplies, . . . . .	10.33	5.17	15.50
Wages of Station Agents, Clerks, and Laborers, . . . . .	666.67	333.33	1,000.00
Station supplies, . . . . .	157.23	78.62	235.85
<b>Total,</b>	<b>\$4,548.04</b>	<b>\$2,224.03</b>	<b>\$6,772.07</b>
<b>General Expenses:</b>			
Salaries of Clerks, . . . . .	1,038.77	519.38	1,558.15
Insurance, . . . . .	22.56	11.28	33.84
Stationery and Printing, . . . . .	107.63	53.82	161.45
Other General Expenses, . . . . .	160.46	80.23	240.69
<b>Total,</b>	<b>\$1,329.42</b>	<b>\$664.71</b>	<b>\$1,994.13</b>
<b>Recapitulation of Expenses:</b>			
Maintenance of Way and Structures, . . . . .	1,412.62	706.30	2,118.92
Maintenance of Equipment, . . . . .	334.17	167.08	501.25
Conducting Transportation, . . . . .	4,548.04	2,224.03	6,772.07
General Expenses, . . . . .	1,329.42	664.71	1,994.13
<b>Grand Total,</b>	<b>\$7,624.25</b>	<b>\$3,762.12</b>	<b>\$11,386.37</b>
<b>Percentage of Expenses to Earnings— Entire Line, . . . . .</b>	<b>66.24</b>	<b>49.06</b>	<b>59.37</b>

## Comparative General Balance Sheet.

Total, June 30, 1890.	Assets.	Total, June 30, 1891.	Increase Year ending June 30, 1891.
\$77,791.91	Cost of Road (p. 370), . . . . .	\$79,787.77	\$1,995.86
21,123.72	Cost of Equipment (p. 370), . . . . .	21,123.72	.....
3,010.67	Materials and Supplies, . . . . .	4,420.43	1,409.76
\$101,926.30	Grand Total, . . . . .	\$105,331.92	\$3,405.62

Liabilities.	Total, June 30, 1891.	Decrease Year ending June 30, 1891.
Capital Stock (p. 369), . . . . .	\$40,000.00	.....
Current Liabilities (p. 369), . . . . .	15,388.35	\$4,031.62
Profit and Loss, . . . . .	49,943.57	.....
Grand Total, . . . . .	\$105,331.92	\$4,031.62

## Important Changes during the Year.

Decrease of Floating Debt, . . . . .	\$4,031.62
--------------------------------------	------------

## Employees and Salaries.

Class.	Number.	Total Yearly Compensation.	Average Daily Compensation.
Station Agent and Conductor, . . . . .	1	\$1,250.00	\$3.99
Other Station Men, Assistant Freight Agent, and Assistant, . . . . .	2	1,458.00	2.33
Enginemen, . . . . .	2	2,000.00	3.19
Firemen, . . . . .	1	546.00	1.75
Other Trainmen, . . . . .	2	980.00	1.55
Section Foremen, . . . . .	1	860.75	2.75
Other Trackmen, . . . . .	5	2,425.75	1.55
Switchmen, Flagmen, and Watchmen, . . . . .	1	546.00	1.75
Total, . . . . .	15	\$10,066.50	.....
Distribution of Above:			
Maintenance of Way and Structures, . . . . .	6	3,286.50	1.75
Conducting Transportation, . . . . .	9	6,780.00	2.41
Total, . . . . .	15	\$10,066.50	.....

## Passenger, Freight, and Train Mileage.

Item.	Column for Tonnage, No. Passen- gers, No. Trains, Mileage, Number Cars.	COLUMNS FOR REV- ENUE AND RATES.		
		Dollars.	Cts.	Mills
Passenger Traffic:				
Number of passengers carried earning revenue, . . . . .	161,642			
Number of passengers carried one mile, . . . . .	363,694			
Average distance carried, . . . . .	2.25			
Total passenger revenue (page 370), . . . . .		11,364	74	
Average amount received from each passenger, . . . . .			07	308
Average receipts per passenger per mile, . . . . .			03	124
Estimated cost of carrying each passenger one mile, . . . . .			02	096
Total passenger earnings (page 370), . . . . .		11,510	18	
Passenger earnings per mile of road, . . . . .		5,115	63	
Passenger earnings per train mile, . . . . .			65	678
Freight Traffic:				
Number of tons carried of freight earning revenue, . . . . .	27,864			
Number of tons carried one mile, . . . . .	62,694			
Average distance haul of one ton, . . . . .	2.25			
Total freight revenue, . . . . .		7,667	63	
Average amount received for each ton of freight, . . . . .			27	518
Average receipts per ton per mile, . . . . .			12	230
Estimated cost of carrying one ton one mile, . . . . .			06	
Total freight earnings (page 370), . . . . .		7,667	63	
Freight earnings per mile of road, . . . . .		3,407	83	
Freight earnings per train-mile, . . . . .		4	63	301
Passenger and Freight:				
Passenger and freight revenue (p. 370), . . . . .		19,032	37	
Passenger and freight revenue per mile of road, . . . . .		8,458	83	111
Passenger and freight earnings, . . . . .		19,177	81	
Passenger and freight earnings per mile of road, . . . . .		8,523	47	111
Gross earnings from operation, . . . . .		19,177	81	
Gross earnings from operation per mile of road, . . . . .		8,523	47	111
Expenses, . . . . .		11,386	37	
Expenses per mile of road, . . . . .		5,060	60	888
Train Mileage:				
Miles run by passenger trains, . . . . .	17,525			
Miles run by freight trains, . . . . .	1,655			
Miles run by mixed trains, . . . . .				
Total mileage trains earning revenue, . . . . .	19,180			
Miles run by switching trains, . . . . .				
Miles run by construction and other trains, . . . . .				
Grand total train mileage, . . . . .	19,180			
Mileage of loaded freight cars—North, . . . . .	2,380			
Mileage of loaded freight cars—South, . . . . .	6,875			
Mileage of empty freight cars—North, . . . . .	4,587			
Mileage of empty freight cars—South, . . . . .				
Average number of freight cars in train, . . . . .	8.4			
Average number of loaded cars in train, . . . . .	5.6			
Average number of empty cars in train, . . . . .	2.8			
Average number of tons of freight in train, . . . . .	42			
Av. number of tons of freight in each loaded car, . . . . .	7.52			



## Freight Traffic Movement.

Commodity.	Freight Originating on this Road.	Freight Received from Connecting Roads and other Carriers.	Total Freight Tonnage.
	Whole Tons.	Whole Tons.	Whole Tons.
Miscellaneous—Total Tonnage, . . . . .	2,148	25,716	28,426

## Description of Equipment.

Item.	Total No. at End of Year.	EQUIPPED WITH TRAIN BRAKE.		EQUIPMENT FITTED WITH AUTOMATIC COUPLER.	
		No.	Kind.	No.	Kind.
Locomotives, . . . . .	2	2	West. Auto.	..	.....
First-class Passenger Cars, . . . . .	3	3	West. Auto.	3	Miller's.

## Mileage.

## a. MILEAGE OF ROAD OPERATED.

Line in Use.	Line Repre- sented by Capital Stock. Main Line.	Total Mileage Operated.	RAILS.	
			Iron.	Steel.
Miles of Single Track, . . . . .	2.25	2.25	....	2.25
Miles of Yard Track and Sidings, . . . . .	1.72	1.72	1.72	....
Total Mileage Operated (all Tracks), . . . . .	3.97	3.97	1.72	2.25

## b. MILEAGE OF LINE BY STATES AND TERRITORIES.

## 1. Mileage owned and operated by road making this report:

State or Territory.	Line Repre- sented by Capital Stock. Main Line.	Rails. Steel.
Connecticut, . . . . .	2.25	2.25

## Renewals of Rails and Ties.

## NEW TIES LAID DURING YEAR.

Kind.	Number.	Average Price at Distributing Point.
Chestnut, . . . . .	25	\$0.40

## Consumption of Fuel by Locomotives.

Locomotives.	Bituminous Coal—Tons.	Hard Wood —Cords.	Total Fuel Consumed —Tons.	Miles Run.	Average Pounds Consumed Per Mile.
Passenger and Freight, .	225	48	257	19,180	30.14
Av. Cost at distrib. point,	\$4.89	\$3.50	....	.....	.....

## Characteristics of Road.

Alignment and Profile have been changed from time to time as necessity required, but cannot give details.

## BRIDGES, TRESTLES, TUNNELS, Etc.

Item.	Number.	AGGREGATE LENGTH.		Minimum Length. Feet.	MAXIMUM LENGTH.	
		Feet.	Inches.		Feet.	Inches.
Bridges:						
Iron, . . . . .	2	18	..	20	38	..

Item.	Number.	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL.	
		Feet.	Inches.
Overhead Highway Crossings:			
Bridges, . . . . .	1	19	10

GAUGE OF TRACK—4 feet, 8 $\frac{1}{4}$  inches; 2.25 miles.

**Telegraph.**

Owned by another company, but located on property of road making this report:

Miles of Line.	Miles of Wire.	Name of Owner.	Name of Operating Company.
2.25	6.75	Cheney Brothers.	Cheney Brothers.

**Oath.**

STATE OF CONNECTICUT, }  
COUNTY OF HARTFORD, } ss.

We, the undersigned, F. W. Cheney, President, and C. S. Cheney, Treasurer, of the South Manchester Railroad Company, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

F. W. CHENEY,  
*President.*

C. S. CHENEY,  
*Treasurer.*

Subscribed and sworn to before me this 14th day of September, 1891.

JOHN S. CHENEY,  
*Notary Public.*

## GENERAL INDEX.

---

- Accidents, general comments relating to, 8-11.  
Additional land taken in New Britain, 29.  
Address of Hon. Thomas M. Cooley at third annual convention of Railroad Commissioners, 52.  
Annual return, Boston & New York Air Line R. R. Co., 133-138.  
    Central New England & Western R. R. Co., 139-156.  
    Colchester Railway Co., 157-161.  
    Danbury & Norwalk R. R. Co., 162-168.  
    Hartford & Connecticut Valley R. R. Co., 169-173.  
    Hartford & Connecticut Western R. R. Co., 174-180.  
    Housatonic R. R. Co., 181-200.  
    Meriden, Waterbury & Connecticut River R. R. Co., 201-216.  
    Naugatuck R. R. Co., 217-222.  
    New Haven & Derby R. R. Co., 223-229.  
    New Haven & Northampton R. R. Co., 230-240.  
    New London Northern R. R. Co., 241-256.  
    New York, Bridgeport & Eastern Railway Co., 257-258.  
    New York & New England R. R. Co., 259-282.  
    New York, New Haven & Hartford R. R. Co., 283-312.  
    New York, Providence & Boston R. R. Co., 313-334.  
    Norwich & Worcester R. R. Co., 335-342.  
    Ridgefield & New York R. R. Co., 343-345.  
    Shepaug, Litchfield & Northern R. R. Co., 346-360.  
    Shore Line Railway Co., 361-367.  
    South Manchester R. R. Co., 368-376.  
Asylum Street improvement, Hartford, cost of, 37.  
    Claim of N. Y. & N. E. R. R. Co. for damages, 65.  
Boston & New York Air Line R. R. Co., condition of road, 19.  
    Annual return, 133-138.  
Berlin, elimination of grade crossings in, 24.  
Bridgeport, new freight depot for Hous. R. R. Co., 13.  
    Change of grade crossings in, 23.  
Bristol, Main Street crossing, 24.  
Capital Stock, 3.  
Central New England & Western R. R., condition of road, 15.  
    Annual return, 139-156.  
Cockcroft case, appeal to courts, 28.  
    Decision of U. S. Circuit Court, 37.  
    Decision of Conn. Supreme Court, 39.  
Colchester Railway Co. annual return, 157-161.

- Condition of the roads, 11-22.
- Cost of road and equipment, 7.
- Danbury & Norwalk R. R., condition of road, 14.
  - Annual return, 162-168.
- Debt, 4.
- Dividends, 5.
- Earnings, gross 4.
  - Net, 5.
  - Per mile run and operated, 8.
- Employes, danger of overworking, 8.
  - Number of injured, 9.
- Expenses, operating, 5.
- Fences ordered in Willimantic, 26. Milford, 27.
- Freight carried, 6, 7.
- Grade Crossings, number of, 68-73.
- Hartford, Morgan Street crossing, 20.
- Hartford & Connecticut Valley R. R., condition of road, 20.
  - Annual return, 169-173.
  - Morgan Street crossing, 20.
- Hartford & Connecticut Western R. R. Co., annual return, 174-180.
- Highways over railroads, 28.
  - At grade, 68-73.
- Housatonic R. R., condition of road, 13.
  - Improved facilities at Bridgeport and Wilson Point, 13.
  - Annual return, 181-200.
- Indebtedness, 4.
- Length of roads, 7.
- Maintenance of roads, 8, 12.
- Meriden, Waterbury & Connecticut River R. R., condition of road, 15.
  - Hough's Mills crossing, 25.
  - Annual return, 201-216.
- Middletown, protection at junction platform, 30.
- Naugatuck R. R., condition of road, 19.
  - Annual return, 217-222.
- New Britain, elimination of grade crossings, 23.
  - Additional land taken by N. Y. & N. E. R. R. Co., 29.
- New Haven & Derby R. R., condition of road, 14.
  - Annual return, 223-229.
- New Haven & Northampton R. R., condition of road, 19.
  - Annual return, 230-240.
- New York, Bridgeport & Eastern Railway Co., reorganization of, 3.
  - Annual return, 257-258.
- New London, grade crossing changes, 26.
  - Side track, 30.
- New London Northern R. R., condition of road, 16.
  - New stations at Norwich and Yantic, 16.
  - Annual return, 241-256.
- New York & New England R. R., condition of road, highway crossing changes, 24-25.



## New York &amp; New England R. R.—

Gates and fences ordered at Willimantic, 26.

Switching across highways in East Hartford and Manchester, 27.

Additional land taken in New Britain, 29.

Claim for damages *de* Asylum Street improvement, 65.

Annual return, 259-282.

## New York, New Haven &amp; Hartford R. R., condition of road, 17-18.

Progress of four tracking, 17.

Fences ordered in Milford, 27.

Annual return, 283-312.

## New York, Providence &amp; Boston R. R., condition of road, 21.

Annual return, 313-334.

## Norwich, new station, 31.

## Passengers carried, 5, 6.

Injured, 9.

## Property accounts, 7.

## Ridgefield &amp; New York R. R. Co., condition of road, 22; annual return, 343-345.

## Shepaug, Litchfield &amp; Northern R. R., condition of road, 21.

Annual return, 346-360.

## Shore Line Railway, condition of road and improvements, 18.

Grade crossing changes in New London, 26.

Annual return, 361-367.

## Side track across highways in Cromwell, 30; Thomaston, 30; New Britain, 30;

Waterbury, 30.

## South Manchester R. R., condition of road, 22.

Annual return, 368-376.

## Steam heating for cars, 11.

## Sunday trains, 31.

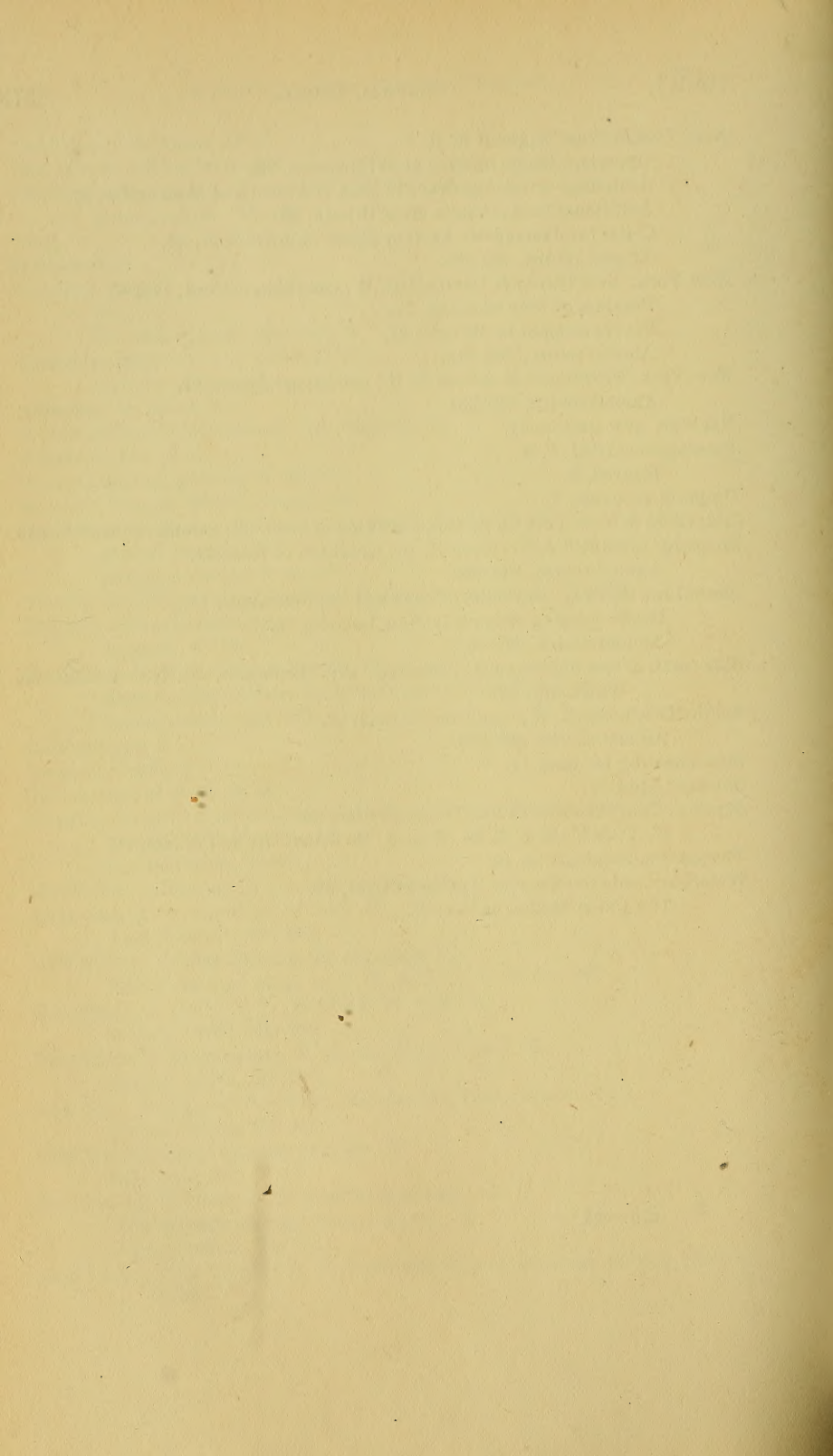
## Supreme Court decision in the Cockcroft case, 39.

N. Y. & N. E. R. R. *vs.* Wm. G. Comstock Jr. and others, 41.

## Trespassers, accidents to, 10.

## Waterbury, side track across Benedict Street, 30.

The Union Station matter, 31.







This book paper is highly acidic due to the methods and ingredients used in its manufacture. As a result it has become brittle with age. Please handle with care so that information will not be lost to future readers.

A long-range goal of the Library is to purchase an acid-free reprint or microform copy to replace this volume, or to reproduce it in-house on acid-free paper.

Thank you for helping to preserve the University's research collections.